

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

For immediate release

March 24, 1961

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS
(Averages of daily figures)

Money supply (defined as demand deposits adjusted and currency outside banks), was unchanged in the first half of March, after allowance for the usual seasonal change. In the same period member bank time deposits increased 0.6 billion further.

DEMAND DEPOSITS AND CURRENCYSeasonally Adjusted

(Billions of dollars)

	(1) Demand deposit component	(2) Currency component	(3) Money supply (1)+(2)
<u>MONTHLY</u>			
1960 - February	112.1	29.0	141.0
March	111.6	29.0	140.6
1960 - November	111.2	29.0	140.2
December	111.4	29.0	140.4
1961 - January	111.7	28.9	140.6
February p	112.4	28.9	141.3
<u>SEMI-MONTHLY</u>			
1960 - November (1)	111.6	29.0	140.6
(2)	110.9	29.0	139.9
December (1)	111.4	28.9	140.3
(2)	111.5	29.0	140.5
1961 - January (1)	111.3	28.9	140.2
(2)	112.0	29.0	141.0
February (1)	112.4	28.9	141.3
(2) p	112.3	28.9	141.2
March (1) p	112.2	29.0	141.2

p - Preliminary

NOTE: Components may not add to totals due to rounding.

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS

Without Seasonal Adjustment

Monthly, Semimonthly, and Weekly Averages of Daily Figures
(Billions of dollars)

		(1)	(2)	(3)	(4)	(5)	(6)	(7)
		Demand deposit component			Cur- rency com- ponent	Money supply (3)+(4)	Member banks	
		Member banks	Non- member comm'l. banks	All comm'l. banks (1)+(2)			Tire deposits	U. S. Govt. demand deposits
MONTHLY								
1960--February		92.8	19.4	112.2	28.6	140.8	53.5	3.6
March		91.6	19.0	110.6	28.7	139.3	53.8	3.8
1960--November		92.3	19.9	112.2	29.2	141.4	57.6	5.2
December		94.2	20.1	114.3	29.5	143.9	58.1	4.1
1961--January		94.7	20.2	114.9	28.8	143.7	59.0	3.6
February	p	92.7	19.7	112.4	28.6	140.9	60.4	4.3
SEMI-MONTHLY								
1960--November	(1)	92.5	20.0	112.4	29.2	141.7	57.6	5.2
	(2)	92.0	19.9	111.9	29.3	141.2	57.5	5.2
December	(1)	93.8	19.9	113.7	29.5	143.2	57.8	3.6
	(2)	94.7	20.2	114.8	29.6	144.4	58.3	4.7
1961--January	(1)	94.6	20.3	114.9	29.1	144.0	58.9	4.1
	(2)	94.8	20.1	114.8	28.5	143.4	59.2	3.1
February	(1)	93.5	19.8	113.3	28.6	142.0	60.2	3.5
	(2)p	91.7	19.5	111.2	28.5	139.7	60.6	5.1
March	(1)p	92.2	19.3	111.5	28.7	140.2	61.2	4.0
WEEKLY								
1960--February	17	93.0	19.5	112.5	28.6	141.1	53.5	3.3
	24	91.3	19.2	110.6	28.6	139.1	53.5	4.1
March	2	92.0	19.1	111.1	28.5	139.6	53.5	4.0
	9	91.7	19.1	110.8	28.8	139.7	53.6	3.5
	16	92.6	19.1	111.8	28.8	140.5	53.8	2.9
1961--February	15	93.2	19.8	113.0	28.7	141.6	60.3	3.3
	22	91.6	19.6	111.1	28.6	139.7	60.5	5.2
March	1 p	91.9	19.5	111.4	28.4	139.7	60.8	5.0
	8 p	91.7	19.4	111.1	28.8	139.9	61.2	4.7
	15 p	92.8	19.4	112.2	28.7	140.9	61.4	3.2

p - Preliminary.

NOTES: • The demand deposit component consists of demand deposits other than domestic commercial interbank and U. S. Government, less cash items reported as in process of collection and Federal Reserve float. Cash items reported as in the process of collection by member banks are deducted from the demand deposits of member banks and nonmember commercial bank demand deposits follow a parallel logic. Since Federal Reserve float is not divisible on the basis of member-nonmember attribution, it is deducted in whole from the member bank demand deposit component (column 1). The currency component consists of currency outside the Treasury, the Federal Reserve, and the vaults of all commercial banks.