BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

For immediate release February 27, 1961

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS
(Averages of daily figures)

Money supply (defined as demand deposits adjusted and currency outside banks), increased $0.3 billion in the first half of February, after allowance for the usual seasonal change. Member bank time deposits increased $1.0 billion further in the first half of February.

DEMAND DEPOSITS AND CURRENCY

Seasonally Adjusted

(Billions of dollars)

		(1) Demand deposit component	(2) Currency component	(3) Money supply (1) + (2)
MONTHLY				
1960 - January		112.3	29.0	141.3
February		112.1	29.0	141.0
1960 - October		111.6	29.0	140.6
November		111.2	29.0	140.2
December		111.4	29.0	140.4
1961 - January		111.7	28.9	140.6
SEMIMONTHLY				
1960 - October	(1)	111.0	29.0	140.0
	(2)	112.2	29.0	141.2
November	(1)	111.6	29.0	140.6
	(2)	110.9	29.0	139.9
December	(1)	111.4	28.9	140.3
	(2)	111.5	29.0	140.5
1961 - January	(1)	111.3	28.9	140.2
	(2)	112.0	29.0	141.0
February	(1) p	112.4	28.9	141.3

p - Preliminary.
NOTE: Components may not add to totals due to rounding.

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DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS

Without Seasonal Adjustment

Monthly, Semimonthly, and Weekly Averages of Daily Figures
(Billions of dollars)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	Demand deposit component			Currency component	Money supply (3)+(4)	Member banks	
	Member banks	Non-member comm'l. banks	All comm'l. banks (1)+(2)			Time deposits	U. S. Govt. demand deposits
MONTHLY							
1960--January	95.6	20.0	115.6	28.8	144.4	53.7	3.6
February	92.8	19.4	112.2	28.6	140.8	53.5	3.6
1960--October	92.0	19.5	111.5	29.1	140.6	57.4	5.1
November	92.3	19.9	112.2	29.2	141.4	57.6	5.2
December	94.2	20.1	114.3	29.5	143.9	58.1	4.1
1961--January	94.7	20.2	114.9	28.8	143.7	59.0	3.6
SEMIMONTHLY							
1960--October (1)	91.3	19.3	110.6	29.2	139.8	57.3	5.4
(2)	92.6	19.8	112.4	29.0	141.4	57.5	4.8
November (1)	92.5	20.0	112.4	29.2	141.7	57.6	5.2
(2)	92.0	19.9	111.9	29.3	141.2	57.5	5.2
December (1)	93.8	19.9	113.7	29.5	143.2	57.8	3.6
(2)	94.7	20.2	114.8	29.6	144.4	58.3	4.7
1961--January (1)	94.6	20.3	114.9	29.1	144.0	58.9	4.1
(2)	94.8	20.1	114.8	28.5	143.4	59.2	3.1
February (1) p	93.5	19.8	113.3	28.6	142.0	60.2	3.5
WEEKLY							
1960--January 20	96.0	20.2	116.2	28.8	145.0	53.6	3.4
27	95.1	19.7	114.8	28.4	143.2	53.5	3.0
February 3	94.7	19.5	114.2	28.5	142.7	53.4	3.6
10	93.7	19.6	113.3	28.7	142.0	53.5	3.3
17	93.0	19.5	112.5	28.6	141.1	53.5	3.3
1961--January 18	94.8	20.4	115.2	28.8	144.0	59.0	3.0
25	94.8	20.1	114.9	28.5	143.4	59.2	2.9
February 1	94.8	19.8	114.6	28.4	143.0	59.4	3.4
8	93.7	19.8	113.5	28.7	142.2	60.2	3.8
15 p	93.2	19.8	113.0	28.7	141.6	60.3	3.3

p - Preliminary.

NOTES: The demand deposit component consists of demand deposits other than domestic commercial interbank and U. S. Government, less cash items reported as in process of collection and Federal Reserve float. Cash items reported as in the process of collection by member banks are deducted from the demand deposits of member banks and nonmember commercial bank demand deposits follow a parallel logic. Since Federal Reserve float is not divisible on the basis of member-nonmember attribution, it is deducted in whole from the member bank demand deposit component (column 1). The currency component consists of currency outside the Treasury, the Federal Reserve, and the vaults of all commercial banks.

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