

For immediate release

January 13, 1961

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS
(Averages of daily figures)

Money supply (defined as demand deposits adjusted and currency outside banks), increased \$0.2 billion in December, after allowance for the usual seasonal change. Time deposits at member banks increased \$0.5 billion in December, a month in which they usually decline seasonally.

DEMAND DEPOSITS AND CURRENCY

Seasonally Adjusted

(Billions of dollars)

	(1)	(2)	(3)
	Demand deposit component	Currency component	Money supply (1) + (2)
<u>MONTHLY</u>			
1959 - December	112.6	28.9	141.5
1960 - August	110.8	28.9	139.7
September	111.5	29.0	140.4
October	111.6	29.0	140.6
November	111.2	29.0	140.2
December p	111.4	29.0	140.4
<u>SEMIMONTHLY</u>			
1960 - August	(1) 110.7	29.0	139.7
	(2) 111.0	28.8	139.8
September	(1) 111.3	29.0	140.3
	(2) 111.6	28.9	140.5
October	(1) 111.0	29.0	140.0
	(2) 112.2	29.0	141.2
November	(1) 111.6	29.0	140.6
	(2) 110.9	29.0	139.9
December	(1) 111.4	28.9	140.3
	(2) p 111.5	29.0	140.5

p - Preliminary.

NOTE: Components may not add to totals due to rounding.

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS

Without Seasonal Adjustment

Monthly, Semimonthly, and Weekly Averages of Daily Figures
(Billions of dollars)

		(1)	(2)	(3)	(4)	(5)	(6)	(7)
		Demand deposit component			Cur- rency com- ponent	Money supply (3)+(4)	Member banks	
	Member banks	Non- member comm'l. banks	All comm'l. banks (1):(2)	Time deposits			U. S. Govt. demand deposits	
MONTHLY								
1959--	December	95.7	19.8	115.5	29.5	144.9	53.7	4.4
1960--	October	92.0	19.5	111.5	29.1	140.6	57.4	5.1
	November	92.3	19.9	112.2	29.2	141.4	57.6	5.2
	December p.	94.2	20.1	114.3	29.5	143.9	58.1	4.1
SEMIMONTHLY								
1960--	June	(1) 90.4	18.9	109.3	28.9	138.9	54.7	5.3
		(2) 90.4	18.6	109.0	28.8	137.9	55.0	6.2
	July	(1) 90.0	18.9	108.9	29.2	138.1	55.4	5.9
		(2) 91.4	18.9	110.3	29.0	139.3	55.7	6.2
	August	(1) 91.4	18.9	110.4	29.2	139.6	55.9	5.5
		(2) 90.6	18.7	109.3	28.9	138.2	56.5	5.4
	September	(1) 91.6	19.0	110.7	29.2	139.8	56.6	3.9
		(2) 91.5	19.1	110.7	28.9	139.6	57.0	5.8
	October	(1) 91.3	19.3	110.6	29.2	139.8	57.3	5.4
		(2) 92.6	19.8	112.4	29.0	141.4	57.5	4.8
	November	(1) 92.5	20.0	112.4	29.2	141.7	57.6	5.2
		(2) 92.0	19.9	111.9	29.3	141.2	57.5	5.2
	December	(1) 93.8	19.9	113.7	29.5	143.2	57.8	3.6
		(2)p 94.7	20.2	114.9	29.6	144.4	58.3	4.7
WEEKLY								
1960--	November	23 91.7	20.0	111.6	29.3	140.9	57.5	5.4
		30 92.3	19.8	112.2	29.2	141.4	57.5	4.9
	December	7 92.9	19.8	112.7	29.5	142.2	57.7	4.4
		14 94.4	20.0	114.4	29.5	143.9	57.8	2.7
		21 95.4	20.2	115.7	29.6	145.2	58.1	3.7
		28 94.0	20.1	114.1	29.7	143.8	58.4	5.3
1961--	January	4 p 94.8	20.3	115.1	29.2	144.3	58.8	5.3

p - Preliminary.

NOTES: The demand deposit component consists of demand deposits other than domestic commercial interbank and U. S. Government, less cash items reported as in process of collection and Federal Reserve float. Cash items reported as in the process of collection by member banks are deducted from the demand deposits of member banks and nonmember commercial bank demand deposits follow a parallel logic. Since Federal Reserve float is not divisible on the basis of member-nonmember attribution, it is deducted in whole from the member bank demand deposit component (column 1). The currency component consists of currency outside the Treasury, the Federal Reserve, and the vaults of all commercial banks.