

for immediate release

November 25, 1960

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS
(Averages of daily figures)

Money supply (defined as demand deposits adjusted and currency outside banks), declined \$0.7 billion in the first half of November from the level during the second half of October after allowance for seasonal factors. Most of the decline was in member bank demand deposits.

DEMAND DEPOSITS AND CURRENCY

Seasonally Adjusted

(Billions of dollars)

	(1)	(2)	(3)
	Demand deposit component	Currency component	Money supply (1) + (2)
<u>MONTHLY</u>			
1959 - October	113.4	29.0	142.4
1960 - August	110.9	28.9	139.7
September	111.5	29.0	140.4
October	111.6	29.0	140.6
<u>SEMI-MONTHLY</u>			
1960 - August	(1) 110.7	29.0	139.7
	(2) 110.9	28.8	139.7
September	(1) 111.3	29.0	140.3
	(2) 111.6	28.9	140.5
October	(1) 110.9	29.0	140.0
	(2) 112.2	29.0	141.2
November	(1) p 111.5	29.0	140.5

p - Preliminary.

NOTE: Components may not add to totals due to rounding.

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS

Without Seasonal Adjustment

Monthly, Semimonthly, and Weekly Averages of Daily Figures
(Billions of dollars)

		(1)	(2)	(3)	(4)	(5)	(6)	(7)
		Demand deposit component			Cur- rency com- ponent	Money supply (3) + (4)	Member banks	
		Member banks	Non- member comm'l. banks	All comm'l. banks (1) + (2)			Time deposits	U.S. Govt. demand deposits
<u>MONTHLY</u>								
1959 -	October	93.9	19.4	113.3	29.0	142.3	54.4	4.3
1960 -	August	91.0	18.8	109.8	29.0	138.9	56.2	5.5
	September	91.6	19.1	110.7	29.1	139.7	56.9	4.8
	October	92.0	19.5	111.5	29.1	140.6	57.4	5.1
<u>SEMIMONTHLY</u>								
1960 -	April	(1) 91.6	19.1	110.7	28.9	139.6	54.1	2.9
		(2) 93.1	19.2	112.3	28.6	140.9	54.2	3.8
	May	(1) 91.2	19.0	110.2	28.8	139.0	54.4	5.4
		(2) 89.6	18.6	108.3	28.7	137.0	54.5	6.2
	June	(1) 90.4	18.9	109.2	29.0	138.2	54.7	5.3
		(2) 90.4	18.6	109.1	28.8	137.9	55.0	6.2
	July	(1) 90.0	18.9	108.9	29.3	138.2	55.4	5.9
		(2) 91.4	18.9	110.3	29.0	139.3	55.7	6.2
	August	(1) 91.4	19.0	110.4	29.2	139.6	55.9	5.5
		(2) 90.6	18.7	109.3	28.9	138.2	56.5	5.4
	September	(1) 91.7	19.0	110.7	29.2	139.9	56.8	3.9
		(2) 91.5	19.2	110.7	28.9	139.6	57.0	5.8
	October	(1) 91.3	19.2	110.5	29.2	139.7	57.3	5.4
		(2) 92.6	19.8	112.4	29.0	141.4	57.5	4.8
	November	(1) p 92.5	19.9	112.4	29.2	141.6	57.6	5.2
<u>WEEKLY</u>								
1960 -	October	19 92.0	19.9	111.9	29.1	141.1	57.4	3.8
		26 92.6	19.7	112.3	28.9	141.2	57.6	4.9
	November	2 93.2	19.7	112.9	28.9	141.8	57.6	5.5
		9 p 92.3	19.9	112.2	29.3	141.5	57.8	5.4
		16 p 92.5	20.0	112.5	29.3	141.8	57.5	4.8

p - Preliminary

NOTES: The demand deposit component consists of demand deposits other than interbank and U. S. Government, less cash items reported as in process of collection and Federal Reserve float. Cash items reported as in the process of collection by member banks are deducted from the demand deposits of member banks and nonmember commercial bank demand deposits follow a parallel logic. Since Federal Reserve float is not divisible on the basis of member-nonmember attribution, it is deducted in whole from the member bank demand deposit component (column 1). The currency component consists of currency outside the Treasury, the Federal Reserve, and the vaults of all commercial banks.