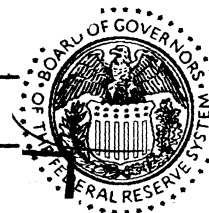


# FEDERAL RESERVE statistical release



H.6 (508)  
Table 1

## MONEY STOCK, LIQUID ASSETS, AND DEBT MEASURES

Billions of dollars

OCTOBER 11, 1990

Date	M1 <sup>1</sup>	M2 <sup>2</sup>	M3 <sup>3</sup>	L <sup>4</sup>	DEBT
Seasonally adjusted					
1988-OCT.	785.1	3048.8	3883.8	4613.8	8981.1
NOV.	786.0	3064.1	3903.5	4644.2	9048.6
DEC.	787.5	3072.4	3918.3	4676.1	9107.6
1989-JAN.	785.8	3073.4	3925.9	4683.3	9150.3
FEB.	786.7	3078.0	3936.7	4702.0	9209.8
MAR.	785.5	3086.9	3956.5	4735.9	9279.9
APR.	782.1	3089.4	3965.0	4762.0	9342.8
MAY	776.2	3085.3	3965.6	4761.9	9403.6
JUNE	773.7	3101.6	3984.9	4784.4	9457.8
JULY	779.1	3127.0	4007.6	4810.5	9506.6
AUG.	780.4	3146.9	4013.0	4825.2	9569.9
SEP.	782.9	3163.6	4013.5	4831.8	9627.8
OCT.	788.1	3181.9	4018.1	4841.7	9687.4
NOV.	789.4	3201.2	4031.0	4858.1	9750.2
DEC.	794.8	3221.6	4044.3	4881.2	9788.9
1990-JAN.	794.8	3231.0	4048.5	4882.5	9829.3
FEB.	801.4	3255.6	4064.3	4890.4	9887.1
MAR.	804.8	3270.9	4069.0	4906.6	9955.1
APR.	807.3	3277.3	4072.9	4916.4	10010.6
MAY	805.4	3270.9	4064.9	4887.0	10053.6
JUNE	809.4	3278.6	4069.1	4906.7	10108.7
JULY	809.2	3283.9	4073.1	4918.2	10170.1
AUG.	816.2	3302.0	4088.7	4932.4 p	10244.0 p
SEP. p	822.7	3317.9	4092.4		
Not seasonally adjusted					
1988-OCT.	782.2	3046.7	3884.1	4613.6	8939.9
NOV.	788.3	3067.2	3912.4	4652.3	9015.3
DEC.	804.5	3085.2	3932.5	4692.9	9093.2
1989-JAN.	793.5	3085.4	3935.3	4701.1	9139.2
FEB.	773.0	3065.7	3925.6	4696.6	9179.0
MAR.	775.9	3080.7	3954.3	4733.6	9237.1
APR.	791.6	3100.2	3971.0	4764.9	9297.2
MAY	767.7	3071.2	3950.6	4750.1	9358.0
JUNE	774.4	3099.1	3978.5	4777.1	9413.9
JULY	782.3	3132.8	4005.8	4799.3	9459.8
AUG.	778.1	3146.5	4012.7	4819.8	9515.7
SEP.	779.1	3156.6	4010.6	4827.3	9576.9
OCT.	785.0	3179.3	4018.2	4841.8	9646.9
NOV.	791.7	3204.8	4040.7	4867.2	9717.7
DEC.	812.1	3234.5	4058.3	4898.9	9774.3
1990-JAN.	802.3	3242.7	4057.5	4901.4	9819.1
FEB.	788.0	3243.5	4052.9	4885.6	9856.8
MAR.	795.7	3265.7	4067.6	4904.5	9912.3
APR.	817.3	3288.5	4079.6	4919.9	9965.3
MAY	796.4	3255.9	4049.3	4874.8	10007.7
JUNE	810.0	3275.7	4062.7	4898.4	10065.0
JULY	812.2	3289.5	4072.1	4906.4	10124.6
AUG.	814.0	3302.0	4088.9	4926.9 p	10190.7 p
SEP. p	818.6	3310.4	4088.5		

Footnotes appear on the following page.  
p--indicates preliminary data.

**COMPONENTS OF MONEY STOCK, LIQUID ASSETS, AND DEBT**  
Billions of dollars, seasonally adjusted

Date	Currency <sup>1</sup>	Travelers checks <sup>2</sup>	Demand deposits <sup>3</sup>	Other checkable deposits			Nontransactions components		General purpose and broker/dealer money market funds
				At commercial banks <sup>4</sup>	At thrift institutions <sup>5</sup>	Total	In M2 <sup>6</sup>	In M3 only <sup>7</sup>	
1989-MAY	216.6	7.3	279.6	188.5	84.3	272.8	2309.1	880.2	261.2
JUNE	217.2	7.2	276.3	188.7	84.3	273.0	2327.9	883.3	268.3
JULY	217.8	7.2	279.6	189.8	84.6	274.5	2348.0	880.6	277.7
AUG.	218.6	7.2	278.5	191.1	85.0	276.0	2366.5	866.1	287.8
SEP.	219.3	7.2	278.1	192.4	86.0	278.4	2380.6	849.9	295.9
OCT.	220.0	7.3	280.0	194.2	86.6	280.8	2393.8	836.2	302.7
NOV.	220.4	7.4	278.8	195.9	86.9	282.8	2411.8	829.8	309.0
DEC.	221.9	7.4	279.7	197.9	87.8	285.7	2426.8	822.6	312.4
1990-JAN.	224.6	7.5	277.3	198.0	87.4	285.4	2436.2	817.5	318.6
FEB.	226.6	7.6	280.2	199.3	87.7	287.0	2454.2	808.7	325.3
MAR.	228.4	7.6	279.3	201.0	88.5	289.5	2466.1	798.1	325.9
APR.	230.1	7.6	277.8	202.8	89.0	291.8	2470.0	795.6	325.8
MAY	231.6	7.7	274.5	203.2	88.3	291.5	2465.5	794.0	320.4
JUNE	233.4	7.7	274.5	205.7	88.1	293.8	2469.2	790.5	321.9
JULY	235.4	7.7	274.8	204.0	87.3	291.3	2474.7	789.2	325.1
AUG.	238.3	8.0	278.0	204.4	87.5	291.9	2485.8	786.7	333.8
SEP. p	241.5	8.3	279.9	205.9	87.1	293.0	2495.2	774.5	340.1
<b>Week ending</b>									
1990-AUG. 6	236.5	7.8	276.6	204.4	87.7	292.1	2477.8	791.5	326.9
13	237.1	7.9	278.1	204.5	87.4	292.0	2483.5	786.3	332.4
20	238.3	8.0	280.4	204.2	87.4	291.7	2487.1	782.9	333.5
27	240.0	8.1	276.4	203.8	87.4	291.3	2488.0	787.3	338.4
SEP. 3	240.1	8.2	278.4	205.8	87.5	293.2	2496.6	785.4	339.0
10	240.4	8.2	278.5	206.1	87.6	293.6	2496.8	780.5	339.7
17	241.3	8.2	279.0	204.9	87.1	292.0	2494.5	778.2	339.7
24p	242.5	8.3	279.2	204.9	86.8	291.7	2494.1	769.7	340.6
OCT. 1p	243.2	8.3	283.0	207.8	87.1	294.9	2494.9	763.5	341.1

1. Currency outside U.S. Treasury, Federal Reserve Banks and the vaults of depository institutions.
  2. Outstanding amount of U.S. dollar-denominated travelers checks of nonbank issuers. Travelers checks issued by depository institutions are included in demand deposits.
  3. Demand deposits at commercial banks and foreign-related institutions other than those due to depository institutions, the U.S. government and foreign banks and official institutions, less cash items in the process of collection and Federal Reserve float.
  4. Consists of NOW and ATS balances at commercial banks, U.S. branches and agencies of foreign banks, and Edge Act corporations.
  5. Consists of NOW and ATS balances at thrifts, credit union share draft balances, and demand deposits at thrifts.
  6. Sum of overnight RPs and Eurodollars, money market fund balances (general purpose and broker/dealer), MMDAs and savings and small time deposits. This sum is seasonally adjusted as a whole.
  7. Sum of large time deposits, term RPs and Eurodollars of U.S. residents, money market fund balances (institution-only), less the estimate amount of overnight RPs and Eurodollars held by institution-only money market mutual funds. This sum is seasonally adjusted as a whole.
- e--indicates estimated data.  
p--indicates preliminary data.

**COMPONENTS OF MONEY STOCK, LIQUID ASSETS, AND DEBT**

Billions of dollars, seasonally adjusted

Date	Money market deposit accounts			Savings deposits <sup>1</sup>			Small-denomination time deposits <sup>2</sup>			Large-denomination time deposits <sup>3</sup>		
	At commercial banks	At thrift institutions	Total	At commercial banks	At thrift institutions	Total	At commercial banks	At thrift institutions	Total	At commercial banks <sup>4</sup>	At thrift institutions	Total
1989-MAY	331.7	131.5	463.1	183.1	222.3	405.4	497.3	605.7	1103.0	395.7	177.4	573.1
JUNE	331.0	130.0	460.9	182.3	221.1	403.4	501.8	612.2	1114.0	397.1	177.8	574.9
JULY	333.9	130.1	463.9	183.0	220.3	403.3	505.8	616.6	1122.4	398.7	176.0	574.7
AUG.	337.9	130.4	468.2	183.9	220.0	404.0	510.4	619.6	1130.0	397.8	172.7	570.5
SEP.	340.8	131.0	471.9	184.9	220.6	405.5	513.3	619.2	1132.6	397.2	168.4	565.6
OCT.	343.7	131.6	475.3	185.9	220.3	406.1	519.7	616.2	1135.9	398.8	163.8	562.7
NOV.	348.5	132.3	480.8	187.3	220.5	407.9	524.4	614.1	1138.5	401.5	159.5	561.0
DEC.	351.5	132.2	483.7	188.5	220.5	409.0	528.6	613.7	1142.3	401.5	156.8	558.3
1990-JAN.	352.4	132.5	485.0	189.8	220.4	410.2	531.4	611.6	1143.0	401.6	152.9	554.5
FEB.	356.0	133.4	489.4	191.8	221.8	413.6	534.7	607.9	1142.6	399.9	150.2	550.1
MAR.	359.1	135.8	494.9	193.4	221.2	414.6	537.2	609.2	1146.4	396.9	147.3	544.1
APR.	362.3	136.6	498.8	193.8	222.0	415.8	541.4	606.3	1147.7	395.2	143.1	538.3
MAY	365.3	134.7	500.0	193.5	221.5	415.0	550.7	598.2	1149.0	397.0	138.3	535.3
JUNE	368.2	133.0	501.2	195.0	220.8	415.8	559.3	587.8	1147.1	397.9	134.9	532.8
JULY	370.9	131.6	502.4	195.7	220.7	416.3	568.1	580.1	1148.2	399.7	130.8	530.5
AUG.	374.6	131.0	505.5	195.8	220.4	416.3	571.3	578.2	1149.5	396.4	127.7	524.0
SEP. p	375.9	131.2	507.1	196.6	219.1	415.7	575.8	574.8	1150.5	392.1	124.8	516.9
<b>Week ending</b>												
1990-AUG. 6	372.3	130.7	503.0	195.6	220.7	416.3	569.9	579.9	1149.8	397.6	129.4	527.0
13	373.7	130.8	504.6	195.7	221.0	416.7	570.6	579.5	1150.1	397.1	128.4	525.5
20	376.3	130.8	507.1	195.9	220.8	416.7	571.8	577.2	1149.0	396.8	127.1	523.9
27	375.2	131.3	506.6	195.9	219.8	415.7	572.3	577.0	1149.3	395.2	126.6	521.8
SEP. 3	375.8	131.5	507.3	196.3	219.9	416.1	572.0	577.2	1149.1	393.7	126.7	520.5
10	376.8	131.4	508.3	196.3	219.5	415.8	573.6	576.5	1150.1	393.9	126.5	520.4
17	375.9	131.5	507.4	196.5	219.5	416.1	575.9	575.3	1151.1	394.7	125.3	520.0
24p	375.8	131.0	506.7	196.5	218.8	415.3	576.6	574.4	1151.0	391.6	123.8	515.3
OCT. 1p	375.3	130.5	505.8	197.4	218.1	415.5	579.1	571.4	1150.5	386.6	122.6	509.3

1. Savings deposits exclude MMDAs.
  2. Small-denomination time deposits--including retail RPs--are those issued in amounts of less than \$100,000. All IRA and Keogh account balances at commercial banks and thrifts are subtracted from small time deposits.
  3. Large-denomination time deposits are those issued in amounts of \$100,000 or more, excluding those booked at international banking facilities.
  4. Large-denomination time deposits at commercial banks less those held by money market mutual funds, depository institutions, and foreign banks and official institutions.
- p--indicates preliminary data.

**COMPONENTS OF MONEY STOCK, LIQUID ASSETS, AND DEBT**  
Billions of dollars, seasonally adjusted

Date	Institution- only money market funds	Non-M3 Components of L				Debt components <sup>4</sup>	
		Savings bonds	Short-term Treasury securities <sup>1</sup>	Bankers acceptances <sup>2</sup>	Commercial paper <sup>3</sup>	Federal debt	Non-Federal debt
1989-MAY	92.1	112.8	293.5	41.2	348.8	2165.6	7238.1
JUNE	96.3	113.6	295.2	41.2	349.4	2176.9	7280.9
JULY	99.0	114.3	297.2	41.9	349.5	2179.3	7327.3
AUG.	101.4	115.0	300.2	42.6	354.3	2197.7	7372.2
SEP.	101.6	115.7	311.3	41.0	350.3	2219.1	7408.7
OCT.	101.1	116.2	317.4	40.0	350.0	2238.0	7449.4
NOV.	101.1	116.8	318.6	40.5	351.3	2259.9	7490.4
DEC.	102.3	117.5	330.3	41.2	347.9	2266.7	7522.2
1990-JAN.	103.2	117.7	332.3	40.7	343.3	2274.5	7554.8
FEB.	103.7	118.2	324.9	38.3	344.7	2290.5	7596.7
MAR.	105.4	119.1	338.9	37.0	342.7	2314.9	7640.2
APR.	106.8	119.9	330.3	35.8	357.5	2329.1	7681.5
MAY	107.3	120.7	316.5	35.3	349.6	2343.0	7710.5
JUNE	107.3	121.5	332.2	34.6	349.4	2370.9	7737.8
JULY	108.9	122.4	341.3	32.8	348.7	2397.8	7772.3
AUG.	114.0	123.2 p	341.7 p	32.0 p	346.8 p	2436.0 p	7808.0 p
SEP. p	116.1						
<b>Week ending</b>							
1990-AUG. 6	111.1						
13	113.2						
20	115.4						
27	114.9						
SEP. 3	115.5						
10	115.5						
17	116.1						
24p	117.4						
OCT. 1p	115.5						

1. Consists of U.S. Treasury bills and coupons with remaining maturities of less than 12 months held by other than depository institutions, Federal Reserve Banks, money market mutual funds, and foreign entities.
  2. Net of bankers acceptances held by accepting banks, Federal Reserve Banks, foreign official institutions, Federal Home Loan Banks, and money market mutual funds.
  3. Total commercial paper less commercial paper held by money market mutual funds.
  4. Debt data are on a monthly average basis, derived by averaging adjacent end-of-month levels, and have been adjusted to remove discontinuities.
- p--indicates preliminary data.

**COMPONENTS OF MONEY STOCK, LIQUID ASSETS, AND DEBT**  
Billions of dollars, not seasonally adjusted

Date	Currency <sup>1</sup>	Travelers checks <sup>2</sup>	Demand deposits <sup>3</sup>	Other checkable deposits			Nontransactions components				General purpose and broker/dealer money market funds
				At commercial banks <sup>4</sup>	At thrift institutions <sup>5</sup>	Total	In M2 <sup>6</sup>	In M3 only <sup>7</sup>	Overnight RPs <sup>8</sup>	Overnight Eurodollars <sup>9</sup>	
1989-MAY	216.6	7.1	273.6	186.2	84.1	270.3	2303.5	879.5	63.2	14.6	260.7
JUNE	218.4	7.5	276.7	187.0	84.8	271.8	2324.7	879.4	65.0	14.6	266.8
JULY	219.7	8.1	281.8	187.4	85.3	272.7	2350.4	873.0	64.2	16.8	275.6
AUG.	219.2	8.1	277.1	188.7	85.0	273.7	2368.5	866.2	63.2	15.2	286.8
SEP.	218.6	7.7	276.3	190.7	85.9	276.5	2377.5	854.0	59.6	15.5	294.9
OCT.	218.9	7.3	280.7	191.6	86.5	278.1	2394.3	838.9	61.6	14.1	301.3
NOV.	221.0	7.0	281.5	194.9	87.2	282.1	2413.1	835.9	62.2	13.2	309.7
DEC.	225.3	6.9	291.6	200.3	88.1	288.4	2422.4	823.8	63.1	14.3	312.2
1990-JAN.	222.9	7.0	283.0	202.5	87.0	289.4	2440.4	814.8	64.6	16.9	317.4
FEB.	224.2	7.2	271.4	199.5	85.7	285.2	2455.5	809.4	67.5	14.8	326.9
MAR.	227.0	7.3	271.6	202.2	87.6	289.7	2470.0	801.9	67.0	14.8	330.4
APR.	229.5	7.3	279.8	209.4	91.3	300.7	2471.2	791.1	64.3	14.9	329.4
MAY	231.7	7.5	268.5	200.7	88.0	288.7	2459.5	793.3	66.7	16.4	319.6
JUNE	234.8	8.1	274.8	203.8	88.6	292.3	2465.8	787.0	66.9	15.3	319.8
JULY	237.1	8.6	277.0	201.4	88.0	289.4	2477.3	782.6	68.4	15.7	322.3
AUG.	239.2	8.9	276.7	201.8	87.4	289.2	2488.0	786.9	67.9	15.2	332.8
SEP. p	240.8	8.8	278.1	204.0	87.0	291.0	2491.8	778.1	65.6	16.6	339.1
<b>Week ending</b>											
1990-AUG. 6	239.1	8.9	278.2	204.2	90.2	294.3	2480.5	788.1	69.2	14.2	325.1
13	239.8	8.9	280.3	203.1	88.4	291.5	2487.6	786.5	66.1	15.9	331.1
20	239.4	8.9	280.1	201.4	87.1	288.5	2490.3	782.2	68.7	15.4	332.8
27	238.4	9.0	269.4	199.0	85.0	284.0	2489.2	790.0	66.9	14.6	338.2
SEP. 3	240.4	9.0	275.7	203.5	87.6	291.1	2494.9	787.5	69.5	15.9	337.9
10	241.8	8.9	282.4	208.9	90.2	299.1	2495.9	782.4	67.3	15.6	338.1
17	240.6	8.8	280.4	205.7	87.7	293.5	2491.9	781.4	64.6	16.2	339.2
24p	239.9	8.7	271.0	199.7	84.5	284.2	2487.6	774.3	65.6	16.6	340.1
OCT. 1p	239.8	8.6	279.8	200.6	84.9	285.5	2490.2	769.0	62.8	18.5	339.8

1. Currency outside U.S. Treasury, Federal Reserve Banks and the vaults of depository institutions.
  2. Outstanding amount of U.S. dollar-denominated travelers checks of nonbank issuers. Travelers checks issued by depository institutions are included in demand deposits.
  3. Demand deposits at commercial banks and foreign-related institutions other than those due to depository institutions, the U.S. government and foreign banks and official institutions, less cash items in the process of collection and Federal Reserve float.
  4. Consists of NOW and ATS balances at commercial banks, U.S. branches and agencies of foreign banks, and Edge Act corporations.
  5. Consists of NOW and ATS balances at thrifts, credit union share draft balances, and demand deposits at thrifts.
  6. Sum of overnight RPs and Eurodollars, money market fund balances (general purpose and broker/dealer), MMDAs and savings and small time deposits.
  7. Sum of large time deposits, term RPs and Eurodollars of U.S. residents, money market fund balances (institution-only), less the estimated amount of overnight RPs and Eurodollars held by institution-only money market mutual funds.
  8. Consists of overnight and continuing contract RPs issued by all depository institutions to other than depository institutions and money market mutual funds (general purpose and broker/dealer).
  9. Issued by foreign branches of U.S. banks worldwide to U.S. residents other than depository institutions and money market mutual funds (general purpose and broker/dealer).
- e--indicates estimated data.  
p--indicates preliminary data.

**COMPONENTS OF MONEY STOCK, LIQUID ASSETS, AND DEBT**  
Billions of dollars, not seasonally adjusted

Date	Money market deposit accounts			Savings deposits <sup>1</sup>			Small-denomination time deposits <sup>2</sup>			Large-denomination time deposits <sup>3</sup>		
	At commercial banks	At thrift institutions	Total	At commercial banks	At thrift institutions	Total	At commercial banks	At thrift institutions	Total	At commercial banks <sup>4</sup>	At thrift institutions	Total
1989-MAY	328.0	130.7	458.8	183.7	222.7	406.4	496.0	603.8	1099.8	396.1	176.4	572.5
JUNE	329.0	129.6	458.6	183.5	222.7	406.2	502.5	611.0	1113.5	396.4	176.1	572.6
JULY	331.5	129.8	461.4	184.7	222.7	407.3	507.1	618.0	1125.1	396.5	174.2	570.7
AUG.	336.4	130.6	467.0	184.4	220.5	404.9	511.3	619.9	1131.2	398.4	172.0	570.4
SEP.	339.6	131.1	470.6	184.4	220.3	404.6	513.9	618.2	1132.1	398.6	168.8	567.4
OCT.	342.7	131.8	474.6	185.9	221.3	407.2	519.2	616.3	1135.5	399.9	165.5	565.4
NOV.	350.3	132.8	483.1	187.1	220.5	407.6	523.1	614.2	1137.3	401.9	161.7	563.6
DEC.	355.0	132.8	487.8	187.2	219.0	406.2	526.4	612.3	1138.8	399.8	158.3	558.1
1990-JAN.	356.3	132.9	489.3	189.0	218.8	407.7	530.8	613.7	1144.5	399.3	154.1	553.4
FEB.	357.7	133.3	491.1	190.5	219.5	410.0	535.2	610.1	1145.3	399.7	150.6	550.2
MAR.	360.8	136.1	496.9	193.2	220.9	414.1	538.3	608.5	1146.8	399.7	146.4	546.1
APR.	362.4	135.9	498.3	194.2	222.4	416.6	541.7	606.0	1147.7	395.2	141.7	536.9
MAY	361.0	133.8	494.8	194.1	221.8	415.9	549.7	596.5	1146.2	397.5	137.5	535.1
JUNE	365.8	132.5	498.2	196.1	222.3	418.4	560.4	586.8	1147.2	397.4	133.6	531.0
JULY	368.1	131.2	499.3	197.3	223.0	420.4	569.7	581.6	1151.2	397.5	129.5	526.9
AUG.	372.9	131.1	504.0	196.3	220.9	417.3	572.3	578.6	1150.9	397.0	127.1	524.1
SEP. p	374.4	131.2	505.6	196.0	218.8	414.9	576.2	573.8	1150.0	393.4	125.1	518.5
<b>Week ending</b>												
1990-AUG. 6	370.2	131.0	501.1	196.7	222.1	418.8	571.2	580.8	1152.0	396.5	128.2	524.7
13	372.2	131.2	503.5	196.7	222.3	419.0	571.8	580.2	1152.0	397.2	127.6	524.8
20	374.5	130.9	505.4	196.4	221.3	417.7	572.7	577.6	1150.3	397.4	126.6	524.0
27	373.3	131.2	504.6	195.9	219.3	415.2	573.0	576.9	1149.8	397.2	126.4	523.6
SEP. 3	374.7	131.7	506.4	195.8	219.4	415.2	572.9	577.0	1149.9	395.4	126.5	521.9
10	377.2	132.0	509.2	196.3	219.7	415.9	574.2	575.6	1149.8	394.8	126.1	520.9
17	375.4	131.6	507.1	196.0	219.4	415.4	575.9	573.6	1149.5	395.1	125.3	520.3
24p	372.3	130.5	502.8	195.6	218.0	413.6	576.6	572.3	1148.9	393.0	124.1	517.1
OCT. 1p	372.3	130.2	502.5	196.4	217.9	414.3	580.1	572.1	1152.2	389.3	124.0	513.3

1. Savings deposits exclude MMDAs.
  2. Small-denomination time deposits--including retail RPs--are those issued in amounts of less than \$100,000. All IRA and Keogh account balances at commercial banks and thrifts are subtracted from small time deposits.
  3. Large-denomination time deposits are those issued in amounts of \$100,000 or more, excluding those booked at international banking facilities.
  4. Large-denomination time deposits at commercial banks less those held by money market mutual funds, depository institutions, and foreign banks and official institutions.
- p--indicates preliminary data.

**COMPONENTS OF MONEY STOCK, LIQUID ASSETS, AND DEBT**  
Billions of dollars, not seasonally adjusted

Date	Institution- only money market funds	Term RPs <sup>1</sup>			Term Eurodollars <sup>2</sup>	Non-M3 Components of L				Debt components <sup>6</sup>	
		At commercial banks	At thrift institutions	Total		Savings bonds	Short-term Treasury securities <sup>3</sup>	Bankers acceptances <sup>4</sup>	Commercial paper <sup>5</sup>	Federal debt	Non-Federal debt
1989-MAY	91.6	43.7	83.8	127.5	97.2	113.0	289.1	41.2	356.2	2159.5	7198.6
JUNE	95.1	43.7	84.7	128.4	93.4	113.7	288.1	41.5	355.4	2165.1	7248.8
JULY	98.2	45.1	79.0	124.1	91.8	114.2	288.4	42.2	348.8	2163.8	7296.1
AUG.	100.6	45.4	72.2	117.6	89.8	114.7	296.6	42.7	353.1	2179.9	7335.9
SEP.	99.2	47.9	66.0	113.9	85.5	115.4	311.8	41.6	348.0	2201.3	7375.7
OCT.	98.7	48.5	61.2	109.6	80.1	116.0	321.4	40.4	345.8	2223.0	7423.9
NOV.	102.1	50.0	58.9	108.9	79.3	116.6	325.6	41.0	343.3	2251.2	7466.5
DEC.	102.9	45.9	51.0	96.9	81.1	117.3	336.8	41.7	344.7	2264.5	7509.8
1990-JAN.	106.0	47.5	46.1	93.6	74.0	118.0	338.2	40.4	347.3	2276.1	7543.0
FEB.	107.0	51.6	45.4	96.9	68.5	118.5	329.2	37.5	347.6	2293.9	7563.0
MAR.	106.8	50.1	45.0	95.2	66.8	119.4	337.7	36.1	343.8	2317.9	7594.3
APR.	105.8	49.6	45.2	94.8	65.6	120.2	329.3	35.3	355.4	2329.2	7636.1
MAY	106.7	50.1	45.7	95.8	67.4	120.9	311.8	35.2	357.6	2336.8	7670.9
JUNE	106.1	53.4	45.4	98.7	64.5	121.6	323.9	34.8	355.4	2359.0	7706.0
JULY	108.1	53.6	43.5	97.1	64.5	122.2	330.8	33.0	348.2	2382.4	7742.2
AUG.	113.2	56.0	43.1	99.1	66.2	122.8 p	337.5 p	32.1 p	345.5 p	2418.2 p	7772.5 p
SEP. p	113.2	52.3	43.2	95.5	66.0						
<b>Week ending</b>											
1990-AUG. 6	110.9	55.6	42.9	98.5	67.9						
13	112.7	56.8	42.9	99.6	63.7						
20	113.8	54.4	43.2	97.6	66.0						
27	114.6	56.8	42.9	99.8	66.3						
SEP. 3	113.6	56.3	43.9	100.2	67.9						
10	113.0	53.4	43.4	96.7	67.2						
17	112.9	53.9	43.1	97.0	66.2						
24p	113.4	51.6	42.7	94.3	64.8						
OCT. 1p	113.6	48.1	43.6	91.6	64.6						

1. Term RPs are those with original maturities greater than one day, excluding continuing contracts and retail RPs.
  2. Term Eurodollars are those with original maturities greater than one day. Consists of those issued to U.S. residents by foreign branches of U.S. banks world-wide and by all banking offices in the United Kingdom and Canada. Excludes those held by depository institutions and money market mutual funds.
  3. Consists of U.S. Treasury bills and coupons with remaining maturities of less than 12 months held by other than depository institutions, Federal Reserve Banks, money market mutual funds, and foreign entities.
  4. Net of bankers acceptances held by accepting banks, Federal Reserve Banks, foreign official institutions, Federal Home Loan Banks, and money market mutual funds.
  5. Total commercial paper less commercial paper held by money market mutual funds.
  6. Debt data are on a monthly average basis, derived by averaging adjacent end-of-month levels, and have been adjusted to remove discontinuities.
- p--indicates preliminary data.

**MEMORANDUM ITEMS**

Billions of dollars, not seasonally adjusted

Date	Demand deposits at banks due to			U.S. government deposits					IRA and Keogh Accounts			Total
	Foreign commercial banks	Foreign official institutions	Time and savings deposits due to foreign banks and official institutions	Demand deposits at commercial banks	Balance at Federal Reserve	Note balances at depository institutions	Total cash balance	Time and savings deposits at commercial banks	At commercial banks	At thrift institutions	At money market funds	
1989-MAY	8.9	1.6	4.0	3.3	14.1	31.0	48.5	1.4	101.8	128.6	23.6	254.0
JUNE	10.0	1.7	3.8	4.6	9.7	21.6	35.8	1.4	102.8	130.0	23.8	256.5
JULY	10.0	1.7	3.7	3.4	6.4	19.6	29.4	1.4	104.1	131.2	24.7	260.0
AUG.	8.9	1.6	3.7	3.2	5.4	12.7	21.2	1.3	105.3	131.4	24.8	261.5
SEP.	9.4	1.7	3.7	5.5	7.8	19.4	32.6	1.3	106.0	132.2	26.4	264.6
OCT.	9.9	1.7	3.7	3.3	5.9	17.4	26.5	1.4	107.3	132.5	27.1	266.9
NOV.	9.4	1.5	3.7	3.5	5.2	11.2	19.9	1.4	108.0	132.3	27.5	267.8
DEC.	9.7	1.5	3.6	5.2	4.8	14.4	24.5	1.4	108.7	133.3	28.0	270.0
1990-JAN.	9.8	1.6	3.6	4.4	6.0	18.8	29.1	1.4	110.3	133.9	29.6	273.8
FEB.	9.1	1.6	3.6	3.5	6.2	18.5	28.2	1.3	111.9	133.9	31.2	277.0
MAR.	9.0	1.6	3.6	3.6	5.3	13.1	22.0	1.3	113.3	133.9	31.7	278.9
APR.	9.1	1.5	3.6	5.1	4.4	14.9	24.4	1.3	115.6	134.7	32.2	282.5
MAY	9.3	1.8	3.6	3.4	5.1	21.8	30.3	1.3	117.7	135.3 e	32.6 e	285.6 e
JUNE	9.0	1.5	3.6	5.5	5.0	15.4	25.9	1.3	119.5	135.5 e	32.7 e	287.7 e
JULY	8.9	1.5	3.5	3.4	5.4	11.9	20.6	1.3	121.1	135.9 e	32.8 e	289.8 e
AUG.	9.1	1.8	3.5	3.8	5.4	19.7	28.9	1.4	122.6	136.1 e	32.8 e	291.6 e
SEP. p	9.3	2.0	3.5	5.1	6.4	25.9	37.5	1.2	124.0	136.2 e	32.9 e	293.2 e
<b>Week ending</b>												
1990-AUG. 6	9.7	1.8	3.5	6.1	5.8	11.6	23.5	1.6				
13	8.0	1.5	3.5	2.9	5.3	15.1	23.4	1.3				
20	9.3	2.3	3.5	3.8	5.5	22.0	31.3	1.3				
27	9.4	1.7	3.5	3.0	5.1	27.2	35.3	1.3				
SEP. 3	9.2	1.7	3.5	3.5	5.0	22.7	31.2	1.3				
10	9.7	2.3	3.5	4.4	5.3	18.2	27.9	1.2				
17	9.2	1.8	3.5	7.7	4.6	22.8	35.0	1.2				
24p	8.8	1.9	3.5	4.8	9.5	33.8	48.0	1.2				
OCT. 1p	9.7	2.2	3.5	4.3	7.0	30.9	42.2	1.2				

e--indicates estimated data.  
p--indicates preliminary data.