# FEDERAL RESERVE statistical release

These data are scheduled for release each Thursday at 4:30 p.m.



H.6 (508) Table 1

# MONEY STOCK, LIQUID ASSETS, AND DEBT MEASURES

Billions of dollars

Date     traveler       demand c     other check       1986MAR.     640       APR.     640       MAY     655       JUME     666       JULY     670       AUG.     688       SEPT.     693       OCT.     700       NOV.     711       DEC.     736       1987JAN.     733       FEB.     733       HAE.     P       1980MAR.     633       JUNE     666       JUNE     663       APR.     633       APR.     633       APR.     633       AUG.     688       SEPT.     699       OCT.     699	currency, rs checks, leposits and able deposits <sup>1</sup> a 0.5 3.2 3.6	A1 plus overnight RPs and Eurodollars, AMF balances (gen. pur. 1 broker/dealer), MMDAs, ind savings and small time deposits <sup>2</sup> 2598-9	M2 plus iarge time deposits, term RPa, term Eurodollars and institution-only MMMF balances <sup>3</sup> Seasonally adjusted 32.64-3	M3 plus other liquid assets <sup>4</sup>	Debt of domestic nonfinancial sectors
Date     travelet demand conter check       986MAR.     644       APR.     644       MAY     655       JUNE     666       JULY     674       AUG.     686       SEPT.     695       OCT.     700       NOV.     714       DEC.     736       987JAN.     733       FEB.     733       PAR.     633       APR.     653       JUNE     666       JUNE     666       JUNE     666       JUNE     663       APR.     653       JUNE     666       JUNE     666       JUNE     666       JUNE     668       SEPT.     69       OCT.     69	ns checks, leposits and able deposits <sup>1</sup> able deposits <sup>1</sup>	IMF balances (gen. pur. 1 broker/dealer), MMDAs, and savings and small time deposits <sup>2</sup> 2598-9	term RPs, term Eurodollars and institution-only MMMF balances <sup>3</sup> Seasonally adjusted		
demand cother check       986HAR.     640       APR.     640       HAY     655       JUBE     665       JULY     670       AUG.     680       SEPT.     692       OCT.     700       NOV.     711       DEC.     733       FEB.     733       MAR.     P       980HAR.     633       APR.     633       APR.     633       APR.     633       APR.     633       APR.     633       APR.     636       SEPT.     690       OCT.     690	eposits and able deposits <sup>1</sup> and able deposits <sup>1</sup> and able deposits <sup>1</sup> able deposits <sup>1</sup> abl	f broker/dealer), MMDAs, and savings and small time deposits <sup>2</sup> 2598-9	and institution-only MMMF balances <sup>3</sup> Seasonally adjusted		
other check       986MAR.     644       APR.     644       MAY     655       JUNE     667       JUNE     667       JUNE     667       JUNE     667       JUNE     667       JUNE     693       OCT.     700       NOV.     711       DEC.     733       PER.     733       MAE.     P       980MAR.     633       APR.     655       JUNE     666       JUNE     666       JUNE     666       JUNE     666       JUNE     668       SEPT.     69       OCT.     69	able deposits <sup>1</sup> a 05 32 36	and savings and small time deposits <sup>2</sup> 2598-9	MMMF balances <sup>3</sup> Seasonally adjusted	liquid assets <sup>4</sup>	nonfinancial sectors
986MAR. 644 APR. 644 HAY 655 JUNE 665 JUNE 665 JULY 677 AUG. 685 SEPT. 699 OCT. 700 NOV. 711 DEC. 736 1987JAN. 73 FER. 73 HAR. P 735 MAR. P 735 MAR. 655 JUNE 666 JULY 688 SEPT. 699 OCT. 699	0.5 3.2 3.6	time deposits <sup>2</sup>	Seasonally adjusted	·	
APE.   644     HAY   655     JUBE   665     JULY   677     AUG.   685     SEPT.   699     OCT.   700     NOV.   711     DEC.   736     1987JAN.   737     FEB.   737     HAR.   633     APR.   655     JUNE   666     JUNE   666     JUNE   666     JUNE   668     SEPT.   699     OCT.   699	0.5 3.2 3.6	time deposits <sup>2</sup>	Seasonally adjusted		
APE.   644     HAY   655     JUNE   665     JULY   677     AUG.   685     SEPT.   699     OCT.   700     NOV.   711     DEC.   736     987JAN.   737     FEB.   737     HAE.   P     980MAE.   633     APE.   655     JUNE   666     JUNE   666     JUNE   666     JUNE   666     JUNE   668     SEPT.   699     OCT.   699	3. 2 3. 6		······································		
AP E.   644     HAY   655     JU NE   665     JULY   677     AU G.   685     SEPT.   699     OCT.   700     NO V.   711     DEC.   736     987JAN.   737     FEB.   737     980HAE.   633     AP E.   655     JUNE   666     JUNE   666     JUNE   666     JUNE   668     SEPT.   69     OCT.   69	3. 2 3. 6		2268 2		
HAY 659 JUNE 665 JUNE 665 JULY 677 AUG. 667 SEPT. 699 OCT. 700 NOV. 711 DEC. 730 987JAN. 735 FEB. 735 HAE. P 735 98bMAR. 63 APR. 655 JUNE 666 JULY 680 AUG. 680 SEPT. 69 OCT. 690	9.6			3895.1	6963.5
JUBE 665 JULY 677 AUG. 668 SEPT. 699 OCT. 700 NOV. 714 DEC. 730 987JAN. 735 FEB. 735 HAE. P 735 986HAR. 633 APR. 655 JUNE 666 JULY 688 AUG. 688 SEPT. 69 OCT. 696		2623.8	3293.1	3920-2	7023.9
JULY 674 AUG. 685 SEPT. 695 OCT. 700 NOV. 711 DEC. 736 987JAN. 733 FEB. 733 MAE. P 733 980MAE. 633 APE. 653 JUNE 666 JULY 688 AUG. 680 SEPT. 699 OCT. 699	• E	2647.3	3314.8	3952.0	7095.8
AUG. 68 SEPT. 69 OCT. 70 NOV. 71 DEC. 736 987JAN. 73 FEB. 73 MAE. P 73 98bMAE. 63 APE. 65 JUNE 66 JULY 68 AUG. 68 SEPT. 69 OCT. 69	/• >	2667.5	3338.3	3972.6	7167.5
SEPT.     69:       OCT.     70:       NOV.     71:       DEC.     73:       987JAN.     73:       FEB.     73:       MAR.     P       980MAR.     63:       APR.     65:       JUNE     66:       JUNE     66:       JULY     68:       SEPT.     69:       OCT.     69:		2693.8	3368.2	3998.6	7235.5
OCT. 70 NOV. 711 DEC. 730 987JAN. 73 FEB. 73 MAR. P 73 98bHAR. 63 APR. 65 JUNE 66 JULY 68 AUG. 68 SEPT. 69 OCT. 69		2718-4	3395.9	4026-8	7315.7
NOV.     711       DEC.     736       987JAN.     737       FEB.     737       HAR.     P       980HAR.     637       APR.     655       JUNE     666       JULY     688       SEPT.     699       OCT.     699	3.1	2736.3	3420_4	4055.5	7392.8
DEC. 730 987JAN. 733 FEB. 733 HAE. P 733 HAE. P 733 980HAE. 633 APE. 653 JUNE 666 JULY 680 AUG. 683 SEPT. 69 OCT. 69	1_4	2760.7	3440_9	4081_4	7453.9
DEC. 730 987JAH. 733 FEB. 733 HAE. P 733 HAE. P 733 980HAE. 633 APE. 653 JUNE 666 JULY 680 AUG. 683 SEPT. 69 OCT. 69	2.4	2775.4	3459.3	4107.7	7529.6
FEB. 73 MAE. P 73 MAE. P 73 1980HAR. 63 APR. 65 JUNE 66 JUNE 66 JULY 68 AUG. 68 SEPT. 69 OCT. 69	5	2799.8	3488.9	4140_9	7626.0
FEB.     73       MAE.     P     73       98bMAE.     63       APE.     65       JUNE     66       JULY     68       AUG.     68       SEPT.     69	7 6	2822.0	3515.7	4174-6	7711.8
HAR P 733 986HAR 63 APR 65 MAY 655 JUNE 666 JULY 68 AUG 68 SEPT 69 OCT 69		2821.4	35 19.9	4183.9	7768-8
98bMAR. 63 APR. 65 MAY 65 JUNE 66 JULY 68 AUG. 68 SEPT. 69 OCT. 69		2825-6	3525.3	110017	
APR.     65.       MAY     65.       JUNE     66.       JULY     68.       AUG.     68.       SEPT.     69.       OCT.     69.					
APR.     65.       MAY     65.       JUNE     66.       JULY     68.       AUG.     68.       SEPT.     69.       OCT.     69.	·····	······································	Not seasonally adjusted	<u> </u>	
HAY 65:   JUNE 66:   JULY 68:   AUG. 68:   SEPT. 69:   OCT. 69:		2594.4	3262.4	3899.8	6940.0
JUNE 66 JULY 68 AUG. 68 SEPT. 69 OCT. 69	3.9	2631.4	3299.7	3927.2	6996.6
JULI 68 AUG. 68 SEPT. 69 OCT. 69	2.5	2637.9	3306.5	3937.8	7063.6
AUG. 68 SEPT. 69 OCT. 69	9.8	2668-7	3336.4	3971.3	7132.4
SEPT. 69 OCT. 69	0.4	2700.4	3368.4	3999.2	7200.5
OC1. 69	5.2	2715-8	3391.4	4023.6	7284.9
	1.3	2728.8	34 14.8	4049.5	7370.4
	8.9	2757.1	3437.4	4075.7	7436.4
	5.5	2777.7	3463.6	4110.5	7513.9
DBC. 74		2813.3	3504-1	4154.3	7618.7
987JAN. 74	4.3	2832.2	3526.5	4185.9	7706-0
		2809.5	3510-2	4175.7	7752.4
HAR. P 72		2819.4	3522.5		1

					41				
For period end	led 🗌		Seasonally adjusted		Not seasonally adjusted				
	[	13-week average	4-week average	week average	13-week average	4-week average	week average		
1987-MAR.	2	735.0	737.2	738.3	738-2	723.2	720.7		
	9	736.3	738.3	739.2	738.1	724.4	735.4		
	16	737.3	739.1	740-0	737.7	726.4	731.2		
	23	737.8	739.6	740.8	735.9	727.5	722.7		
	30	737.6	739.7	738.8	733.3	728.0	722.6		
APR.	6 P	737.0	739.9	739.9	730.6	732.6	753.9		
	13 P	737.6	740.4	742.1	730.6	739.4	758.3		

NOTE: SPECIAL CAUTION SHOULD BE TAKEN IN INTERPRETING WEEK-TO-WEEK CHANGES IN NOWEY SUPPLY DATA, WHICH ARE HIGHLY VOLATILE AND SUBJECT TO REVISION. P--INDICATES PRELIMINARY DATA.

FOOTNOTES APPEAR ON THE FOLLOWING PAGE

APBIL 23, 1987

H.6 (508) Table 2

#### MONEY STOCK, LIQUID ASSETS AND DEBT MEASURES

Percent change at seasonally adjusted annual rates

	M1	M2	M3	Debt <sup>1</sup>	
3 NONTHS PROM DEC. 1986 TO MAR. 1987	4_8	3. 7	4-2	12.7	
6 NONTHS FROM SEPT. 1986 TO MAR. 1987	13.3	6. 5	6.1	12-4	
12 MONTHS FROM MAR. 1986 TO MAR. 1987	15.4	B. 7	8.0	12.3	
THIRTBEN WEEKS ENDING APR. 13, 1987 Prom Thirtben Werks Ending:					
JAN. 12, 1987 (13 NBEKS PREVIOUS)	9-2				
OCT. 13, 1986 (26 WEEKS PREVIOUS)	14-1				
APR. 14, 1986 (52 WEEKS PREVIOUS)	15.9				

2

1/ GROWTH BATES FOR DEBT ARE BASED ON PERIODS BEGINNING AND ENDING ONE MONTH BARLIRE THAN FOR THE MOMETARY AGGREGATES, NAMELY, NOVEMBER 1986 TO PEBRUARY 1987, AUGUST 1986 TO FEBRUARY 1987, AND FEBRUARY 1986 TO FEBRUARY 1987, RESPECTIVELY.

#### FOOTBOTES TO TABLE 1

- 1/ CONSISTS OF (1) CURRENCI OUTSIDE THE TREASURY, FEDERAL RESERVE BANKS, AND THE VAULTS OF COMMERCIAL BANKS; (2) TRAVELEES CHECKS OF NONBANK ISSUERS; (3) DEMAND DEPOSITS AT ALL COMMERCIAL BANKS OTHER THAN THOSE DUE TO DOMESTIC BANKS, THE U.S. GOVERNMENT, AND FOREIGN BANKS AND OFFICIAL INSTITUTIONS LESS CASH ITEMS IN THE PROCESS OF COLLECTION AND FEDERAL RESERVE FLOAT; AND (4) OTHER CHECKABLE DEPOSITS (OCD) CONSISTING OF BEGOTIABLE ORDER OF WITHDRANAL (BON) AND AUTONATIC TRANSFER SERVICE (ATS) ACCOUNTS AT DEPOSITORY INSTITUTIONS, CHEDIT UNION SHARE DRAFT ACCOUNTS AND DENAND DEPOSITS AT THRIFT INSTITUTIONS. THE CURRENCY AND DEMAND DEPOSIT COMPONENTS EXCLUDE THE ESTIMATED ANOMET OF VAULT CASH AND DEMAND DEPOSITS, RESPECTIVELY, HELD BY THRIFT INSTITUTIONS TO SERVICE THEIR OCD LIABILITIES.
- 2/ CONSISTS OF M1 PLUS OVERNIGHT (AND CONTINUING CONTRACT) RPS ISSUED BY ALL COMMERCIAL BANKS AND OVERNIGHT EURODOLLARS ISSUED TO U.S. RESIDENTS BY PORBIGN BRANCHES OF U.S. BANKS WORLDWIDE, MHDAS, SAVINGS AND SMALL DEMONINATION TIME DEPOSITS (THE DEPOSITS--INCLUDING RETAIL BPS--IN AMOUNTS OF LESS THAN \$100,000), AND BALANCES IN BOTH TAXABLE AND TAX-EXEMPT GENERAL PURPOSE AND BROKER/DEALER MONEY MARKET MUTUAL FUNDS. EXCLUDES IRA AND KEOGH BALANCES AT DEPOSITORY INSTITUTIONS AND MONEY MARKET FUNDS. ALSO BICLUDES ALL BALANCES HELD BY U.S. COMMERCIAL BANKS, MONEY MARKET FUNDS (GENERAL PURPOSE AND BROKER/DEALER), FORBIGN GOVERNMENTS AND COMMERCIAL BANKS, AND THE U.S. GOVERNMENT. ALSO SUBTRACTED IS A CONSOLIDATION ADJUSTMENT THAT REPRESENTS THE ESTIMATED AMOUNT OF DEMAND DEPOSITS AND VAULT CASH HELD BY THRIPT INSTITUTIONS TO SERVICE THEIR TIME AND SAVINGS DEPOSITS.
- 3/ CONSISTS OF H2 PLUS LARGE DEMONINATION TIME DEPOSITS (IN AMOUNTS OF \$100,000 OF MORE) AND TERM RP LIABILITIES ISSUED BY COMMERCIAL BANKS AND THEIPT INSTITUTIONS, TERM EURODOLLARS HELD BY U.S. RESIDENTS AT FOREIGN BRANCHES OF U.S. BANKS WORLDWIDE AND AT ALL BANKING OPPICES IN THE UNITED KINGDOM AND CANADA, AND BALANCES IN BOTH TAYABLE AND TAY-EXEMPT INSTITUTION-ONLY MONEY MARKET MUTUAL PUNDS. EXCLUDES AMOUNTS HELD BY DEPOSITORY INSTITUTIONS, THE U.S. GOVERNMENT, NOMEY HARKET FUNDS, AND FOREIGN BANKS AND OPFICIAL INSTITUTIONS. ALSO SUBTRACTED IS A CONSOLIDATION ADJUSTMENT THAT REPRESENTS THE ESTIMATED AMOUNT OF OVERNIGHT RPS AND EURODOLLARS HELD BY INSTITUTION-ONLY MOMEY MARKET MUTUAL FUNDS.
- 4/ CONSISTS OF H3 PLUS THE NONBANK PUBLIC HOLDINGS OF U.S. SAVINGS BONDS, SHORT-TERM TREASURI SECURITIES, COMMERCIAL PAPER AND BANKERS ACCEPTANCES, NET OF HONEY MARKET MUTUAL PUND HOLDINGS OF THESE ASSETS.
- 5/ DEBT OF DOMESTIC NONFINANCIAL SECTORS CONSISTS OF OUTSTANDING CREDIT MARKET DEBT OF THE UNITED STATES GOVERNMENT, STATE AND LOCAL GOVERNMENTS AND PRIVATE NONFINANCIAL SECTORS. PRIVATE DEBT CONSISTS OF CORPORATE BONDS, MORTGAGES, CONSUMER CREDIT (INCLUDING BANK LOANS), OTHER BANK LOANS, COMMERCIAL PAPER, BANKERS ACCEPTANCES AND OTHER DEBT INSTRUMENTS. THE DATA ARE DERIVED FROM THE FEDERAL RESERVE BOARD'S FLOW OF FUNDS ACCOUNTS. ALL DATA ON DEBT OF DOMESTIC MONFINANCIAL SECTORS ARE PRESENTED IN MONTH-AVERAGE FORM, DERIVED BY AVERAGING MONTH-KND LEVELS OF ADJACENT MONTHS. THESE DATA HAVE ALSO BEEN ADJUSTED TO REMOVE STATISTICAL DISCONTINUITIES THAT MAY ARISE IN THE UNDERLYING FLOW OF FUNDS STATISTICS. THE PRESENTATION OF DEBT DATA IN THIS BELEASE DIFFENS, THEREFORE, FROM THE QUARTERLY FLOW OF FUNDS STATISTICS CONTAINED IN THE FEDERAL RESERVE RELEASES 2.7 AND Z.1. IN THOSE MELEASES, PUBLISHED LEVELS OF CREDIT MARKET DEBT ARE MEASURED ON A QUARTER-END BASIS AND INCLUDE DISCONTINUITIES.

H.6 (506) Table 3

#### COMPONENTS OF THE MONEY STOCK

Billions of dollars, seasonally adjusted

			1		Nontran	actions					nontraneactio				
			1	Other	compo		84	wings deposit	a <sup>y —</sup>		all time depos	its"	Ler	po time depos	
Dete	Currency <sup>1</sup>	Travelors	Demend	checkable		in M3	at	et 🛛			at i		at .	øt	
		checks <sup>2</sup>	deposits <sup>3</sup>	deposits <sup>4</sup>	in M2 <sup>6</sup>	only <sup>a</sup>	commercial benks	thrift institutions	total	commercial banks	thrift institutions	total	commercial banks <sup>10</sup>	thrift institutions	totel
986-NAR.	173.8	6.1	274.6	186.0	1958.3	665.4	125.8	180.8	306.6	387.4	504.6	892.0	292.7	155.9	448.5
APR.	174.4	6.1	277.7	189.9	1975.6	669.3	127.2	183.9	311.1	387.1	506.0	893.1	293.5	157.7	451.3
BAY	175.8	6.1	282.2	195.5	1987.7	667.5	129.5	187.3	316.8	384.1	503.9	888.0	289.9	157.7	447.6
JUNE	176.7	6.2	285.0	199.6	2000.0	670.8	131.5	190.2	321.8	381.5	501.5	883.0	289.4	158.2	447.6
JULI	177.6	6.3	288.2	204.5	2017.2	674.4	134.0	193.3	327-4	380.0	500.9	880.9	289.5	158.9	448.3
AUG.	179.0	6.4	291.2	210.4	2031.4	677.5	137.5	197.2	334.6	377.0	499.6	876.7	290.1	159.3	449.4
SBPT.	179.7	6.4	292.2	214.7	2043.2	684.2	141.1	200.3	341.4	374.1	498.1	872.2	289.8	158.7	448.5
OCT.	181.2	6.4	293.4	220.4	2059.3	680.2	145.8	204.6	350.4	370.0	494.7	864.7	288.3	157.4	445.7
NOV.	182.4	6.4	297.8	225.9	2063.0	683.9	150.2	208.3	358.5	365.9	491.3	857.1	290.0	155.8	445. 9
DEC.	183.5	6.4	308.3	232.3	2069.3	689.1	154.5	211.7	366.2	364.7	488.5	853.3	292.0	155.1	447.0
1987-JAN.	186.0	6.5	305.1	240.1	2084.3	693.8	159.8	216.9	376.7	364.7	486.6	851.3	295.8	153.8	449.6
FEB.	187.2	6.7	300.7	242.7	2084.2	698.5	164.4	222.9	387.2	362.6	485.0	847.6	296.0	152.0	448.0
MAR. P	187.8	6_8	299.1	245.5	2086.4	699.7	168.2	228.3	396.4	360.0	485.3	845.3	299.1	150.8	450_0
WEEK BUDING															
1987						•									
1AR. 2	187.5	,	300.5	243.4			165.9			361.9	1 1		297.0		
9	187.7	İ	300.1	244.6			167.1			361.0			297.5		
16	187.9		299.0	246.3			167-8			360.2			299.1		
23	188.1	1	299-4	246.5	1		168.6			359.6	{ }		299.2		
30	187.7		298.4	245.9			169.6			358.9			300.8		
APR. 6 P	187.8		299.6	245.7			171.2			358.6			303.1		
13 P	188.6		299.2	247.5			172.2			359.0			305.1		

- 1/ CURRENCI OUTSIDE THE U.S. TREASURY, FEDERAL RESERVE BANKS AND VAULTS OF COMMERCIAL BANKS. EXCLUDES THE ESTIMATED Amount of vault cash reld by thrift institutions to service their ocd liabilities.
- 2/ OUTSTANDING AMOUNT OF U.S. DOLLAR-DEMOMINATED TRAVELERS CHECKS OF NONBANK ISSUERS. TRAVELERS CHECKS ISSUED BY DEPOSITORY INSTITUTIONS ARE INCLUDED IN DEMAND DEPOSITS.
- 3/ DEMAND DEPOSITS AT COMMERCIAL BANKS AND FOREIGN RELATED INSTITUTIONS OTHER TEAM THOSE DUE TO DOMESTIC BANKS, THE U.S. GOVERN-HENT AND FOREIGN BANKS AND OFFICIAL INSTITUTIONS LESS CASH ITEMS IN THE PROCESS OF COLLECTION AND FEDERAL RESERVE FLOAT. BICLUDES THE ESTIMATED AMOUNT OF DEMAND DEPOSITS HELD AT COMMERCIAL BANKS BY THRIFT INSTITUTIONS TO SERVICE THEIR OCD LIABILITIES.
- 4/ CONSISTS OF NOW AND ATS BALANCES AT ALL DEPOSITORY INSTITUTIONS, CREDIT UNION SHARE DRAFT BALANCES AND DEMAND DEPOSITS AT THRIFT INSTITUTIONS.
- 5/ SUB OF OVERHIGHT RPS AND OVERHIGHT EURODOLLARS, MONEY MARKET FUND BALANCES (GENERAL PURPOSE AND BROKER/DEALER), HNDAS, AND SAVINGS AND SHALL TIME DEPOSITS, LESS THE CONSOLIDATION ADJUSTMENT THAT REPRESENTS THE ESTIMATED AMOUNT OF DEMAND DEPOSITS AND VAULT CASH HELD BY THRIPT INSTITUTIONS TO SERVICE THEIR TIME AND SAVINGS DEPOSITS LIABILITIES.
- 6/ SUM OF LARGE TIME DEPOSITS, TERM RPS AND TERM EURODOLLARS OF U.S. RESIDENTS, MOMEN MARKET FUND BALANCES (INSTITUTION-OBLI), LESS A CONSOLIDATION ADJUSTMENT THAT REPRESENTS THE ESTIMATED AMOUNT OF OVERNIGHT RPS AND EURODOLLARS HELD BY INSTITUTION-ONLY MONEY MARKET FUNDS.
- 7/ SAVINGS DEPOSITS EXCLUDE MADAS.
- 8/ SMALL DEMOMINATION TIME DEPOSITS--INCLUDING RETAIL RPS-- ARE THOSE ISSUED IN AMOUNTS OF LESS THAN \$100,000. ALL INDIVIDUAL RETIREMENT ACCOUNTS (IRA) AND REOGH ACCOUNTS AT COMMERCIAL BANKS AND THRIFTS ARE SUBTRACTED PROM SMALL TIME DEPOSITS.
- 9/ LARGE DEMONINATION TIME DEPOSITS ARE THOSE ISSUED IN AMOUNTS OF \$100,000 OR MORE, EXCLUDING THOSE BOOKED AT INTERNATIONAL BANKING PACILITIES.
- 10/ LANGE DEMONINATION TIME DEPOSITS AT COMMERCIAL BANKS LESS THOSE HELD BY MONEY MARKET MUTUAL FUNDS, DEPOSITORY INSTITUTIONS AND FOREIGN BANKS AND OPPICIAL INSTITUTIONS.

#### H.6 (508) Table 4

# COMPONENTS OF LIQUID ASSETS AND DEBT

Billions of dollars, seasonally adjusted

savings bonds	short-term treasury securities <sup>1</sup>	bankers acceptances <sup>2</sup>	commercial paper <sup>3</sup>	federal debt	non-federal debi
	1				-+
80-5	J06-0	42_5	208.6	1621.0	5297.8
81.2	299.4	41_4	208.8	1628.5	5335.0
81.9	298-5	40_6	206.1	1641.5	5382.4
82.7	304.0	39.8	210.7	1665. 1	5430-8
83.5	298.3	39.8	212.6	1691.9	5475.6
84.3	292.6	39.0	214.5	1712.6	5522.9
85.3	288.7	37.3			5590.6
86.4	287.9	36.9	223.9	1741.6	5651.2
87.7	286.7	37.7	228-4	1755.2	5698.7
89.8	292-2	38-0	228.4	1776.5	5753.0
91.7	292.5	37.5	230.2	1804.8	5821.2
92.7	288.7	37.8	239.7	1817.8	5894.0
93.5	291.5	39.3	239.8	1824.7	5944.0
	81.2 81.9 82.7 83.5 84.3 85.3 86.4 87.7 89.8 91.7 92.7	81.2   299.4     81.9   298.5     82.7   304.0     83.5   298.3     84.3   292.6     85.3   288.7     86.4   287.9     87.7   286.7     89.6   292.2     91.7   292.5     92.7   288.7	81.2   299.4   41.4     81.9   298.5   40.6     82.7   304.0   39.8     83.5   298.3   39.8     84.3   292.6   39.0     85.3   288.7   37.3     86.4   287.9   36.9     87.7   286.7   37.7     89.8   292.2   38.0     91.7   292.5   37.5     92.7   288.7   37.8	81.2   299.4   41.4   208.8     81.9   298.5   40.6   206.1     82.7   304.0   39.8   210.7     83.5   298.3   39.8   212.6     84.3   292.6   39.0   214.5     85.3   288.7   37.3   219.7     86.4   287.9   36.9   223.9     87.7   286.7   37.7   228.4     89.8   292.2   38.0   228.4     91.7   292.5   37.5   230.2     92.7   288.7   37.8   239.7	81.2     299.4     41.4     208.8     1628.5       81.9     298.5     40.6     206.1     1641.5       82.7     304.0     39.8     210.7     1665.1       83.5     298.3     39.8     212.6     1691.9       84.3     292.6     39.0     214.5     1712.6       85.3     288.7     37.3     219.7     1725.1       86.4     287.9     36.9     223.9     1741.6       87.7     286.7     37.7     228.4     1755.2       89.8     292.2     38.0     228.4     1776.5       91.7     292.5     37.5     230.2     1804.8       92.7     288.7     37.8     239.7     1817.8

CONSISTS OF U.S. TREASURY BILLS AND COUPONS WITH REMAINING MATURITIES OF LESS THAN 12 HONTHS HELD BY OTHER THAN DEPOSITORY INSTITUTIONS, PEDERAL RESERVE BANKS, NONBY MARKET MUTUAL PUNDS AND FOREIGN ENTITIES.
MET OF BANKERS ACCEPTANCES HELD BY ACCEPTING BANKS, FEDERAL RESERVE BANKS, FOREIGN OFFICIAL INSTITUTIONS, THE FEDERAL HOME LOAN BANK SYSTEM AND MONEY MARKET MUTUAL FUNDS.
TOTAL COMBERCIAL PAPER LESS COMBERCIAL PAPER HELD BY HONEY MARKET MUTUAL FUNDS.

4/ DEBT DATA ARE ON A HOWTHLY AVERAGE BASIS, DERIVED BY AVERAGING END-OF-NOWTH LEVELS OF ADJACENT HOWTHS, AND HAVE BEEN ADJUSTED TO REMOVE DISCONTINUITIES.

4

#### COMPONENTS OF THE MONEY STOCK, LIQUID ASSETS AND DEBT

Billions of dollars, not seasonally adjusted

				Othe	r checkable depo	sits	Nontransaction	ns components			General
Date	Currency <sup>1</sup>	Travelers checks <sup>2</sup>	Demand deposits <sup>3</sup>	at commercial banks <sup>4</sup>	at thrift institutions <sup>5</sup>	total	in M2 <sup>6</sup>	in M3 only <sup>7</sup>	Overnight RPs <sup>a</sup>	Overnight Eurodollars <sup>®</sup>	purpose and broker/dealer money marke funds
986-NAR.	172.2	5.8	267.7	129.5	56. 1	185.6	1963.1	668.0	50.9	16.4	186.2
APR.	173.6	5.8	279.5	135.1	59.9	195.0	1977.5	668.3	50.7	17.5	191.4
HAT	175.7	5.9	277.4	133.1	60.3	193.5	1985.4	668.6	51.3	17.6	193.2
JUNE	177_4	6.5	286.2	136.9	62.8	199.7	1998.9	667.7	49.7	16.6	197.3
JULY	179.1	7.2	290.5	139.3	64.3	203.6	2020. 1	668.0	54.6	17.2	199.7
AUG.	179-9	7.3	289.4	143.0	65.6	208.6	2030.6	675.6	57.6	17.1	200.5
SEPT.	179-5	6.9	291.3	146.9	66. 6	213.5	2037.6	686.0	55.5	17.3	202.2
9C T.	180.9	6.5	293.0	150.4	68.1	218.5	2058.2	680.3	58.1	19.4	206.9
BOT.	183.2	6.1	300-1	155.7	70.3	226.0	2062.2	685.9	57.9	18.8	207.1
DEC.	186.2	6.0	319.5	162.8	72.2	235.0	2066.7	<b>5</b> 90.8	58.3	19.0	207.6
987-JAN.	184.6	6.0	311.0	169.7	73.0	242.8	2087.8	694.3	61.5	22.3	209.0
PEB.	184_8	6.2	291.9	167.6	72.6	240.2	2086-4	700.7	60.2	19.5	210.7
BAR. P	186.0	6-4	291.4	170.4	74.5	244.9	2090.7	703.1	58.1	19.0	211.6
EEK ENDING:											
987-NAR. 2	184.2		290.2	167.5	72.5	239.9			60.8	19.1	210.9
9	186.9	}	294.8	171.9	75.5	247.4			59.4	18.2	212.0
16	186.5		292.6	170-6	75.0	245.6	1		58.7	17.9	212.4
23	185.9		287.0	169.6	73.6	243.3	<b>`</b>	ĺ	56.1	19_0	211.6
30	185.3		288.0	169.2	73.6	242.9			57.4	20.8	210.9
APR. 6 P	188.0		304.4	176.2	78.9	255. 1			58.1	19.5	210.3
13 P	188.7		304.2	178.9	80. 0	258.9			58-1	19.1	211.9

1/ CURRENCI OUTSIDE THE U.S. TREASURY, FEDERAL RESERVE BANKS AND THE VAULTS OF COMMERCIAL BANKS. BICLUDES THE ESTIMATED AMOUNT OF VAULT CASH HELD BY THRIFT INSTITUTIONS TO SERVICE THEIR OCD LIABILITIES.

2/ OUTSTANDING AMOUNT OF U.S. DOLLAR-DEMOMINATED TRAVELERS CHECKS OF NOMBANK ISSUERS. TRAVELERS CHECKS ISSUED BY DEPOSITORY INSTITUTIONS ARE INCLUDED IN DEMAND DEPOSITS.

- 3/ DEMAND DEPOSITS AT COMMERCIAL BANKS OTHER THAN THOSE DUE TO DOMESTIC BANKS, THE U.S. GOVERNMENT AND POREIGN BANKS AND OFFICIAL INSTITUTIONS, LESS CASH ITEMS IN THE PROCESS OF COLLECTION AND P.R. PLOAT, LESS THE ESTIMATED AMOUNT OF DEMAND DEPOSITS HELD AT COMMERCIAL BANKS BY THRIPT INSTITUTIONS TO SERVICE THEIR OCD LIABILITIES.
- 4/ CONSISTS OF NOW AND ATS BALANCES AT COMMERCIAL BANKS, U.S. BRANCHES AND AGENCIES OF FOREIGN BANKS, AND EDGE ACT CORPORATIONS.
- 5/ CONSISTS OF NOW AND ATS BALANCES AT SAVINGS AND LOAN ASSOCIATIONS AND NUTUAL SAVINGS BANKS, CREDIT UNION SHARE DRAFT BALANCES, AND DEMAND DEPOSITS AT THRIFTS.
- 6/ SUN OF OVERNIGHT RPS AND EURODOLLARS, NOWET MARKET PUND BALANCES (GENERAL PURPOSE AND BROKER/DEALER), MHDAS AND SAVINGS AND SHALL TIME DEPOSITS LESS THE ESTIMATED AMOUNT OF DEMAND DEPOSITS AND VAULT CASH HELD BY THEIFT INSTITUTIONS TO SERVICE THEIR TIME AND SAVINGS DEPOSIT LIABILITIES.
- 7/ SUN OF LARGE TIME DEPOSITS, TERM RPS AND EURODOLLARS OF U.S. RESIDENTS, MONEY MARKET PUND BALANCES (INSTITUTION-ONLY), LESS A CONSOLIDATION ADJUSTMENT THAT REPRESENTS THE ESTIMATED ABOUNT OF OVERNIGHT RPS AND EURODOLLARS HELD BY INSTITUTION-ONLY HOWEY MARKET MUTUAL FUNDS.
- 8/ CONSISTS OF OVERNIGHT AND CONTINUING CONTRACT RPS ISSUED BY COMMERCIAL BANKS TO OTHEB THAN DEPOSITORY INSTITUTIONS AND MONEY MARKET MUTUAL FUNDS (GENERAL PURPOSE AND BLOKER/DEALEB).
- 9/ ISSUED BY POREIGN BRANCHES OF U.S. BANKS WORLDWIDE TO U.S. RESIDENTS OTHER THAN DEPOSITORY INSTITUTIONS AND HONEY MARKET MUTUAL FUNDS (GENERAL PURPOSE AND BROKER/DEALER).

# COMPONENTS OF THE MONEY STOCK, LIQUID ASSETS AND DEBT

Billions of dollars, not seasonally adjusted

	Money	narket deposit a	ccounts	[!	Savings deposits <sup>1</sup>		Small de	nomination time	deposits <sup>2</sup>	Large de	nomination time	deposits <sup>3</sup>
Date	at commerciat	at thrift	total	at commercial	at thrift	total	at commercial	at thrift	total	at commercial	at thrift	total
	banks	institutions	· · · · · · · · · · · ·	banks	institutions		banks	institutions		banks <sup>4</sup>	institutions	
986-NAR.	340.8	180.2	521.0	125.1	181_0	306.1	386.7	504-5	891.1	294.6	155.9	450.5
APR.	345.4	180.7	526.1	127.2	184.2	311.5	384-8	504.2	889.0	290.8	156.8	447.7
SAY	349.2	182.4	531.6	129.9	187.8	317.7	382.4	500.3	882.7	288.6	157.5	446-0
JUNE	356.0	185.1	541.0	132-5	191.2	323.6	381_0	498-5	879.5	286.7	157.6	444.3
JULY	359.8	186.9	546-6	135.4	194.7	330.1	380.4	500.5	880.9	286.7	158.1	444.8
AUG.	364.3	189.3	553.6	137.6	195.6	333.2	378.5	498.9	877.5	289-9	159.3	449.2
SEPT.	368.9	189_9	558.8	141_0	198_6	339-6	375.9	497.4	873_3	291.2	159.1	450.3
OCT.	372.6	191.9	564.4	146.4	204.8	351.1	371-3	496.1	867.3	289.5	157.8	447.3
BOT.	376.0	192.7	568.7	150.3	209.0	359.3	366.7	492.9	859.5	290.8	156.0	446.8
DBC.	379.0	192.3	571.3	153.8	211.7	365.5	364.4	489.6	854.1	293.4	154.7	448_1
987-JAN.	381.7	192.4	574.2	159.2	217.2	376.4	364.4	489.6	854.1	297.0	154.2	451.2
PEB.	378.5	192.2	570.7	162-8	221-9	384.7	362.1	487.5	849.6	298.2	152-8	451.0
MAR. P	378.1	192.2	570.3	167.1	228-2	395.3	359.6	485-6	845.2	301.5	150.9	452.4
REK BNDING												
1987												
AR. 2	378.2			164_0			361.3			299.5		
9	378.9			165-8			360.7			300.2		
16	378.8			166.7			359-8			301-2		
23	377.6			167-6			359.2			301.7		
30	377.1			168_6	[		358.6			303.4		
PR. 6 P	379.1			171.5			357.4			303.0		
13 P	379.1			172-5			356.4			303.2		
										1		
/ SAVINGS	DEPOSITS B	ICLUDE SHD	IS-	·L	<b>I</b>	· · · · · · · · · · · · · · · · · · ·	- <b>I</b>				L	

2/ SHALL DEMONIMATION TIME DEPOSITS -- INCLUDING RETAIL RPS -- ARE THOSE ISSUED IN AMOUNTS OF LESS THAN \$100,000. ALL INDIVIDUAL BETIREMENT ACCOUNTS (IRA) AND REOGH ACCOUNTS AT COMMERCIAL BANKS AND THRIFTS ARE SUBTRACTED FROM SHALL TIME DEPOSITS.

3/ LARGE DEMONINATION TIME DEPOSITS ARE THOSE ISSUED IN AMOUNTS OF \$100,000 OR MORE, EXCLUDING THOSE BOOKED AT INTERNATIONAL BANKING FACILITIES (IBFS).

4/ LARGE DEMONINATION TIME DEPOSITS AT CONNERCIAL BANKS LESS THOSE HELD BY MONEY MARKET MUTUAL FUNDS, DEPOSITORY INSTITUTIONS AND FOREIGN BANKS AND OFFICIAL INSTITUTIONS.

#### COMPONENTS OF THE MONEY STOCK, LIQUID ASSETS AND DEBT

Billions of dollars, not seasonally adjusted

		· · · ·	Term RPs'				Non M3 Co	imponents of L		Compon	ents of Debt
Date	Institution only money market funds	at commercial banks	at thrift institutions	total	Term Eurodollars <sup>2</sup>	Sevings bonds	Short-term treasury securities <sup>3</sup>	Bankers acceptances <sup>4</sup>	Commercial paper <sup>4</sup>	Federal debt <sup>e</sup>	Non-Federa debt
		Usino			Eurodonais	QUIUS			paper		0001
986- <b>MAR</b>	70.2	37.3	34.3	71.6	82.7	81.1	305.6	40.8	209.8	1633_3	5306.8
APP.	74.1	35.7	35.8	71.5	81.4	81.8	300.6	39.9	205.2	1644_6	5352.0
MAT	76.1	35.5	38.6	74.1	79.7	82.6	298.8	39.6	210.3	1660.7	5402.9
JUNE	75.0	33.8	41.2	75.1	80-0	83.4	296.4	39.8	215.3	1678.9	5453.5
JULY	77.5	33.2	41.2	74.3	78.2	84.2	292.1	39.2	215.3	1695.6	5504.9
AU G.	80.8	34.0	41.1	75.1	77.2	85.2	290.2	37.9	219.0	1713.3	5571.6
SBPT.	84.4	35.6	42.2	77.8	79.9	86.4	287.8	37.4	223.1	1734.5	5635.9
OCT.	84.5	34.3	43.6	77.9	76.6	87.8	283.9	38.0	228.7	1747.9	5688.5
NO V.	84.4	36.9	45.4	82.3	78.4	89.9	291-1	38.0	227.9	1769.0	5744.9
DBC.	84.1	34.9	47.0	81.9	83.2	91.9	292.2	37.4	228.7	1801.2	5817.5
987-JAK	84-0	33.3	47.3	80.6	86.7	92.7	289.6	37_8	239.3	1816.9	588 <b>9.</b> 1
FBB.	84.7	34_4	48.9	83.2	91.0	93.5	292.7	38.9	240.4	1826.7	5925.7
MAR. P	84-9	33.6	48.5	82.1	92.4						
EEK ENDING:					İ						
987-NAR. 2	85.4	35.1									
9	85.1	33.3									
16	84.9	32.6									
23	85.2	33.7									
30	84-4	34.2									
APR. 6 P	84.0	33.3									
13 P	84.7	34.5									
								•			
TERM BPS ARE THOS										PS. INCLU	

1/ TERM BPS ARE THOSE WITH ORIGINAL MATURITIES GREATER THAN OUE DAY, EXCLUDING CONTINUING CONTRACTS AND RETAIL RPS. INCLUDES A RELATIVELY SMALL ABOUNT OF OVERNIGHT RPS AT THRIFT INSTITUTIONS.

2/ TERM BURODOLLARS ARE THOSE WITH ORIGINAL MATURITIES GREATER THAN ONE DAY. CONSISTS OF THOSE ISSUED TO U.S. BESIDENTS BY PORBIGN BRANCHES OF U.S. BANKS WORLDWIDE AND BY ALL BANKING OPPICES IN THE UNITED KINGDOM AND CANADA. EXCLUDES THOSE HELD BY DEPOSITORY INSTITUTIONS AND MONEY MARKET MUTUAL FUNDS.

3/ CONSISTS OF U.S. TREASURY BILLS AND COUPONS WITH BEMAINING NATURITIES OF LESS THAN 12 NONTHS HELD BY OTHER THAN DEPOSITORY INSTITUTIONS, FEDERAL RESERVE BANKS, MONEY MARKET MUTUAL PUNDS, AND FOREIGN ENTITIES.

4/ NET OF BANKERS ACCEPTANCES HELD BY ACCEPTING BANKS, FEDERAL RESERVE BANKS, FOREIGN OFFICIAL INSTITUTIONS, THE FEDERAL HOME LOAN BANK SYSTEM AND MOMEY MARKET MUTUAL FUNDS.

5/ TOTAL COMMERCIAL PAPER LESS COMMERCIAL PAPER HELD BY MONEY MARKET MUTUAL FUNDS.

6/ DEBT DATA ARE ON A MONTHLY AVERAGE BASIS, DERIVED BY AVERAGING END-OF-MONTH LEVELS OF ADJACENT MONTHS, AND HAVE BEEN ADJUSTED TO REMOVE DISCONTINUITIES. H.6 (**506**) Table 6

# **MEMORANDUM ITEMS**

Billions of dollars, not seasonally adjusted

l neuro nebosu	s at banks due t	o Time and		U.S.	government dep	osits			IRA and Kee	RA and Keogh Accounts			
foreign commercial banks	foreign official institutions	savings deposits due to foreign commercial banks and foreign official institutions	demand deposits at commercial banks	balances at Federal Reserve Banks	note balances at commercial banks and thrift institutions	total demand deposits and note and FR balances	time and savings deposits at commercial banks	commercial banks	thrift institutions	money market mutual funds	total		
8.4	1.7	5.3	3.4	3.4	12.4	19.2	1.5	65.2	87.6	9.0	161.8		
8-8	1.8	4.9	4.3	3.7	13_6	21.6	1_6	68.7	92.2	9.8	170.7		
9.1	1.7	4.7	3.0	4.8							174.0		
9.4	1.7	4_4	3.5	2.9	12.6	19.0	1.7	70.6	94.7	10.1	175.4		
9.7	1.9	4.2	3.6	3.8	13.2	20.6	1.7	71-0	95_4	10.2	176.6		
9.5	1.7	4.2	3.0	3.2							176.7		
9.9	1_8	4.2	3.6	5.6	14.6	23.8	1.8	71.5	95.2	10.5	177.2		
10.0	1.8	4.2	3.4	3.4	11.8	18.6	1_8	71.6	95.6	10.8	178.1		
		4.1	3.4	3.2	11.9	18.4	1.7	72.1			178.4		
9.9	1.8	4.1	3.7	3.7	15.5	22.9	1.7	72.8	96.2	10.7	179.7		
10.4	1.8	4-0	3.7	9.6	23.8	37.1	1.7	73.4	97.4	10.8	181.6		
				5.0		33.6	1.6	74.0	98.3	11.0	183.4		
9.5	1.7	4-0	3.6	3.1	13.6	20.3	1_6	75.4	99.2e	11.2e	185.80		
9-8 9-5 9-4 9-8 9-1	1.8 1.6 1.8 1.5 1.7	4.0 4.0 4.0 3.9	3.2 3.5 5.1 3.0 2.6	3.3 3.6 3.3 2.8 2.7	23.2 14.6 8.5 18.4 11.2	29.7 21.7 16.9 24.3 16.5	1_6 1.6 1_7 1.6 1_6						
9.8	2.0	3.9	5.0	4.0	6.5	15.5	1.7						
9.7	1.9	3.9	3.0	3.6	12.3	18.6	1.6						
	commercial banks 8.4 8.8 9.1 9.4 9.7 9.5 9.9 10.0 9.7 9.9 10.0 9.7 9.9 10.4 9.9 9.5 9.5 9.5 9.4 9.8 9.1	commercial banks     official institutions       8.4     1.7       8.8     1.8       9.1     1.7       9.4     1.7       9.5     1.7       9.9     1.8       10.0     1.8       9.9     1.8       10.4     1.8       9.5     1.7       9.5     1.7       9.9     1.8       10.4     1.8       9.5     1.7       9.8     1.8       10.4     1.8       9.9     1.7       9.5     1.7       9.5     1.7       9.8     1.8       9.9     1.8       10.4     1.8       9.9     1.7       9.5     1.7       9.8     1.6       9.4     1.8       9.8     1.5       9.1     1.7       9.8     2.0	foreign commercial banks     foreign official institutions     deposits due to foreign commercial banks and foreign official institutions       8.4     1.7     5.3       8.8     1.8     4.9       9.1     1.7     4.7       9.4     1.7     4.2       9.7     1.9     4.2       9.7     1.9     4.2       9.9     1.8     4.1       10.0     1.8     4.2       9.7     2.0     4.1       9.7     2.0     4.1       9.7     2.0     4.1       9.7     2.0     4.1       9.7     2.0     4.1       9.7     2.0     4.1       9.7     2.0     4.1       9.9     1.7     4.0       9.9     1.7     4.0       9.9     1.7     4.0       9.5     1.6     4.0       9.4     1.8     4.0       9.8     1.5     4.0       9.1     1.7     3.9       9.8     <	foreign commercial banks     foreign official institutions     deposits due to foreign commercial banks     demand deposits at commercial banks       8.4     1.7     5.3     3.4       8.8     1.8     4.9     4.3       9.1     1.7     4.7     3.0       9.4     1.7     4.4     3.5       9.7     1.9     4.2     3.6       9.5     1.7     4.2     3.0       9.9     1.8     4.2     3.6       10.0     1.8     4.2     3.6       10.0     1.8     4.2     3.6       10.0     1.8     4.2     3.6       10.4     1.8     4.0     3.7       9.5     1.7     4.0     3.6       10.4     1.8     4.0     3.7       9.5     1.7     4.0     3.5       9.5     1.7     4.0     3.6       10.4     1.8     4.0     3.7       9.5     1.6     4.0     3.5       9.5     1.6     4.0 </td <td>foreign commercial banks     foreign official institutions     deposits due to foreign commercial banks and foreign official institutions     demand deposits at commercial banks     balances at Federal Reserve       8.4     1.7     5.3     3.4     3.4       8.8     1.8     4.9     4.3     3.7       9.1     1.7     4.7     3.0     4.8       9.4     1.7     4.4     3.5     2.9       9.7     1.9     4.2     3.6     3.8       9.5     1.7     4.2     3.6     3.2       9.9     1.8     4.1     3.7     3.7       9.9     1.8     4.2     3.6     3.8       9.7     2.0     4.1     3.4     3.2       9.9     1.8     4.1     3.7     3.7       10.4     1.8     4.0     3.7     9.6       9.9     1.7     4.0     3.3     5.0       9.5     1.7     4.0     3.6     3.1       9.5     1.7     4.0     3.5     3.6  1</td> <td>foreign commercial banks   foreign official institutions   deposits due to foreign commercial banks   demand deposits at commercial banks   balances at Federal Reserve   note balances at commercial banks     8.4   1.7   5.3   3.4   S.4   12.4     8.8   1.8   4.9   4.3   3.7   13.6     9.1   1.7   4.7   3.0   4.8   18.7     9.4   1.7   4.7   3.0   4.8   18.7     9.4   1.7   4.2   3.6   3.8   13.2     9.5   1.7   4.2   3.6   3.8   13.2     9.5   1.7   4.2   3.6   3.4   11.8     9.7   1.9   4.2   3.6   3.2   8.1     9.7   1.8   4.2   3.6   3.8   13.2     9.5   1.7   4.2   3.6   3.4   11.8     9.7   1.8   4.2   3.4   3.4   11.8     9.7   2.0   4.1   3.4   3.2   11.9     9.9   1.8   4.0   3.7   9.6   23.8</td> <td>foreign commercial banks     foreign official institutions     deposits due to foreign commercial banks and foreign official institutions     demand deposits at commercial banks     balances at Federal Banks     note balances at commercial banks and thrift institutions     total demand deposits at mote and FR balances       8.4     1.7     5.3     3.4     3.4     12.4     19.2       8.8     1.8     4.9     4.3     3.7     13.6     21.6       9.1     1.7     4.7     3.0     4.8     18.7     26.5       9.4     1.7     4.4     3.5     2.9     12.6     19.0       9.7     1.9     4.2     3.6     3.8     13.2     20.6       9.5     1.7     4.2     3.6     5.6     14.6     23.8       10.0     1.8     4.2     3.4     3.7     15.5     22.9       10.4     1.8     4.0     3.7     9.6     23.8     37.1       9.9     1.7     4.0     3.3     5.0     25.2     33.6       10.4     1.8     4.0     3.7</td> <td>ioreign commercial banks     foreign official institutions     deposits due to foreign official institutions     demand deposits at commercial banks     balances at commercial banks and thrift institutions     time and savings deposits at commercial banks       8.4     1.7     5.3     3.4     3.4     12.4     19.2     1.5       8.8     1.7     5.3     3.4     3.4     12.4     19.2     1.5       8.8     1.7     4.7     3.0     4.8     13.7     13.6     21.6     1.6       9.4     1.7     4.4     3.5     2.9     12.6     19.0     1.7       9.7     1.9     4.2     3.6     3.8     13.2     20.6     1.7       9.7     1.8     4.2     3.6     5.6     14.6     23.8     1.8       10.0     1.8     4.2     3.4     3.4     11.8     18.6     1.8       9.7     2.0     4.1     3.4     3.2     11.9     18.4     1.7       9.9     1.8     4.1     3.7     9.6     23.8     37.1</td> <td>foreign commercial banks     deposits due to foreign official institutions     demand deposits at commercial banks     note balances reference banks     total demand at commercial banks     time deposits at commercial banks     commercial deposits at commercial banks     commercial banks     <thcolses< th="">     commercial banks     comme</thcolses<></td> <td>toreign commercial banks     serings official institutions     demand deposits at commercial banks     balances at rederal commercial banks     note balances at commercial banks     total demand mote and solut hint institutions     time and savings deposits at mote and foreign banks     commercial banks     thrift institutions       8.4     1.7     5.3     3.4     3.4     12.4     19.2     1.5     65.2     87.6       8.8     1.8     4.9     4.3     3.7     13.6     21.6     1.6     68.7     92.2       9.4     1.7     4.7     3.0     4.8     18.7     26.5     1.6     70.2     93.7       9.4     1.7     4.2     3.6     3.8     13.2     20.6     1.7     71.0     95.4       9.7     1.9     4.2     3.6     3.8     13.2     20.6     1.7     71.0     95.4       9.7     2.0     4.1     3.4     3.2     14.6     23.8     1.8     71.6     95.6       9.7     1.8     4.1     3.7     3.7     15.5     22.9     1.7<td>foreign commercial banks     serings deposits (deposits at restitutions     demand doe (commercial banks and coefficial institutions     demand deposits at commercial banks     total demand at commercial banks     time and savings add thift institutions     thrift commercial banks     thrift institutions     thrift market       8.4     1.7     5.3     3.4     3.4     12.4     19.2     1.5     65.2     87.6     9.0       8.4     1.7     5.3     3.4     3.4     13.6     21.6     1.6     66.7     92.2     9.8       9.1     1.7     4.7     3.0     4.8     18.7     26.5     1.6     70.2     93.7     10.1       9.7     1.9     4.2     3.6     3.2     8.8     1.2     1.7     71.0     95.4     10.2       9.7     1.9     4.2     3.6     3.2     8.1     14.6     1.8     71.6     95.6     10.2       9.9     1.8     4.2     3.6     3.2     8.1     1.8     71.6     95.6     10.8       9.7     1.0     1.4</td></td>	foreign commercial banks     foreign official institutions     deposits due to foreign commercial banks and foreign official institutions     demand deposits at commercial banks     balances at Federal Reserve       8.4     1.7     5.3     3.4     3.4       8.8     1.8     4.9     4.3     3.7       9.1     1.7     4.7     3.0     4.8       9.4     1.7     4.4     3.5     2.9       9.7     1.9     4.2     3.6     3.8       9.5     1.7     4.2     3.6     3.2       9.9     1.8     4.1     3.7     3.7       9.9     1.8     4.2     3.6     3.8       9.7     2.0     4.1     3.4     3.2       9.9     1.8     4.1     3.7     3.7       10.4     1.8     4.0     3.7     9.6       9.9     1.7     4.0     3.3     5.0       9.5     1.7     4.0     3.6     3.1       9.5     1.7     4.0     3.5     3.6  1	foreign commercial banks   foreign official institutions   deposits due to foreign commercial banks   demand deposits at commercial banks   balances at Federal Reserve   note balances at commercial banks     8.4   1.7   5.3   3.4   S.4   12.4     8.8   1.8   4.9   4.3   3.7   13.6     9.1   1.7   4.7   3.0   4.8   18.7     9.4   1.7   4.7   3.0   4.8   18.7     9.4   1.7   4.2   3.6   3.8   13.2     9.5   1.7   4.2   3.6   3.8   13.2     9.5   1.7   4.2   3.6   3.4   11.8     9.7   1.9   4.2   3.6   3.2   8.1     9.7   1.8   4.2   3.6   3.8   13.2     9.5   1.7   4.2   3.6   3.4   11.8     9.7   1.8   4.2   3.4   3.4   11.8     9.7   2.0   4.1   3.4   3.2   11.9     9.9   1.8   4.0   3.7   9.6   23.8	foreign commercial banks     foreign official institutions     deposits due to foreign commercial banks and foreign official institutions     demand deposits at commercial banks     balances at Federal Banks     note balances at commercial banks and thrift institutions     total demand deposits at mote and FR balances       8.4     1.7     5.3     3.4     3.4     12.4     19.2       8.8     1.8     4.9     4.3     3.7     13.6     21.6       9.1     1.7     4.7     3.0     4.8     18.7     26.5       9.4     1.7     4.4     3.5     2.9     12.6     19.0       9.7     1.9     4.2     3.6     3.8     13.2     20.6       9.5     1.7     4.2     3.6     5.6     14.6     23.8       10.0     1.8     4.2     3.4     3.7     15.5     22.9       10.4     1.8     4.0     3.7     9.6     23.8     37.1       9.9     1.7     4.0     3.3     5.0     25.2     33.6       10.4     1.8     4.0     3.7	ioreign commercial banks     foreign official institutions     deposits due to foreign official institutions     demand deposits at commercial banks     balances at commercial banks and thrift institutions     time and savings deposits at commercial banks       8.4     1.7     5.3     3.4     3.4     12.4     19.2     1.5       8.8     1.7     5.3     3.4     3.4     12.4     19.2     1.5       8.8     1.7     4.7     3.0     4.8     13.7     13.6     21.6     1.6       9.4     1.7     4.4     3.5     2.9     12.6     19.0     1.7       9.7     1.9     4.2     3.6     3.8     13.2     20.6     1.7       9.7     1.8     4.2     3.6     5.6     14.6     23.8     1.8       10.0     1.8     4.2     3.4     3.4     11.8     18.6     1.8       9.7     2.0     4.1     3.4     3.2     11.9     18.4     1.7       9.9     1.8     4.1     3.7     9.6     23.8     37.1	foreign commercial banks     deposits due to foreign official institutions     demand deposits at commercial banks     note balances reference banks     total demand at commercial banks     time deposits at commercial banks     commercial deposits at commercial banks     commercial banks     commercial banks <thcolses< th="">     commercial banks     comme</thcolses<>	toreign commercial banks     serings official institutions     demand deposits at commercial banks     balances at rederal commercial banks     note balances at commercial banks     total demand mote and solut hint institutions     time and savings deposits at mote and foreign banks     commercial banks     thrift institutions       8.4     1.7     5.3     3.4     3.4     12.4     19.2     1.5     65.2     87.6       8.8     1.8     4.9     4.3     3.7     13.6     21.6     1.6     68.7     92.2       9.4     1.7     4.7     3.0     4.8     18.7     26.5     1.6     70.2     93.7       9.4     1.7     4.2     3.6     3.8     13.2     20.6     1.7     71.0     95.4       9.7     1.9     4.2     3.6     3.8     13.2     20.6     1.7     71.0     95.4       9.7     2.0     4.1     3.4     3.2     14.6     23.8     1.8     71.6     95.6       9.7     1.8     4.1     3.7     3.7     15.5     22.9     1.7 <td>foreign commercial banks     serings deposits (deposits at restitutions     demand doe (commercial banks and coefficial institutions     demand deposits at commercial banks     total demand at commercial banks     time and savings add thift institutions     thrift commercial banks     thrift institutions     thrift market       8.4     1.7     5.3     3.4     3.4     12.4     19.2     1.5     65.2     87.6     9.0       8.4     1.7     5.3     3.4     3.4     13.6     21.6     1.6     66.7     92.2     9.8       9.1     1.7     4.7     3.0     4.8     18.7     26.5     1.6     70.2     93.7     10.1       9.7     1.9     4.2     3.6     3.2     8.8     1.2     1.7     71.0     95.4     10.2       9.7     1.9     4.2     3.6     3.2     8.1     14.6     1.8     71.6     95.6     10.2       9.9     1.8     4.2     3.6     3.2     8.1     1.8     71.6     95.6     10.8       9.7     1.0     1.4</td>	foreign commercial banks     serings deposits (deposits at restitutions     demand doe (commercial banks and coefficial institutions     demand deposits at commercial banks     total demand at commercial banks     time and savings add thift institutions     thrift commercial banks     thrift institutions     thrift market       8.4     1.7     5.3     3.4     3.4     12.4     19.2     1.5     65.2     87.6     9.0       8.4     1.7     5.3     3.4     3.4     13.6     21.6     1.6     66.7     92.2     9.8       9.1     1.7     4.7     3.0     4.8     18.7     26.5     1.6     70.2     93.7     10.1       9.7     1.9     4.2     3.6     3.2     8.8     1.2     1.7     71.0     95.4     10.2       9.7     1.9     4.2     3.6     3.2     8.1     14.6     1.8     71.6     95.6     10.2       9.9     1.8     4.2     3.6     3.2     8.1     1.8     71.6     95.6     10.8       9.7     1.0     1.4		

e = estimated

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#### SPECIAL SUPPLEMENTARY TABLE

# Monthly Survey of Selected Deposits and Other Accounts At All Insured Commercial Banks and FDIC-Insured Savings Banks<sup>1</sup> Februray 25, 1987 and March 25, 1987 (not seasonally adjusted)

	Insured Commercial Banks										
Liability Categories	Amount Outst	tanding (Smil)	Average Rat	e Paid (%)	Number of Is	suing Banks					
	February 25	March 25r	February 25	March 25	February 25	March 25					
NOW accounts <sup>2</sup>	159,806	162,976	4.91	4.89	13,554	13,509					
Money market deposit accounts <sup>3</sup>	376,278	374,642	5,13	5.12	13,025	13,892					
Savings accounts <sup>4</sup>	161,179	165,591	5.18	5.18	13,488	13,247					
Interest-bearing time deposits with balances of less than \$100,000 with original meturities of: <sup>5</sup>											
7 to 31 days (standard error of the estimate)	6,005 (542)	6,177 (502)	5.44	5.41	8,429	8,452					
32 to 91 days (standard error of the estimate)	21,516 (1,053)	21,232 (857)	5.49	5.48	12,672	12,644					
92 to 182 days (standard error of the estimate)	129,999 (1,723)	128,728 (1,681)	5.69	5.71	13,768	13,720					
183 days to 1 year (standard error of the estimate)	74,080 (2,424)	75,257 (2,465)	5.96	5.99	13,185	13,144					
over 1 year to 2-1/2 years (standard error of the estimate)	84,963 (2,349)	84,828 (2,346)	6.24	6.25	13,523	13,478					
2-1/2 years and over (standard error of the estimate)	119,211 (2,402)	119,228 (2,368)	6.6	6.64	• 13,338	13,294					
All IRA/Keogh Plan deposits <sup>6</sup> (standard error of the estimate)	74,345 (183)	75,999 (256)	N.A.	N.A.	13,289	13,055					
Retail repurchase agreements <sup>7</sup> (standard error of the estimate)	1,191 (232)	1,056 (147)	5.09	5.10	2,180	2,033					
		FDIC	-Insured Savi	ngs Banks		l					

	Amount Outstanding (Smil) Average Rate Paid (X)   Number of Issuing Banks											
Liability Categories												
	February 25	March 25	February 25	March 25	February 25	March 25						
NOW accounts <sup>2</sup>	5,689	5,902	5,20	5.19	329	329						
Money market deposit accounts <sup>3</sup>	38,443	38,064	5.41	5.37	359	359						
Savings accounts <sup>4</sup>	38,005	39,071	5.43	5.43	373	373						
Interest-bearing time deposits with balances of less than \$100,000 with original maturities of: <sup>5</sup>												
7 to 31 days (standard error of the estimate)	194 (36)	195 (30)	5.50	5.45	101	101						
32 to 91 days (standard error of the estimate)	1,437 (98)	1,680 (308)	5.60	6.05	299	299						
92 to 182 days (standard error of the estimate)	20 <b>,809</b> (410)	20 <b>,493</b> (407)	5.90	5.91	359	359						
183 days to 1 year (standard error of the estimate)	18,483 (363)	18,525 (285)	6,14	6.11	362	362						
over 1 year to 2-1/2 years (standard error of the estimate)	17,920 (325)	17,530 (387)	6.38	6.37	362	362						
2-1/2 years and over (standard error of the estimate)	25,240 (469)	24,924 (430)	6.85	6.84	370	370						
All IRA and Keogh Plan deposits <sup>6</sup> (standard error of the estimate)	16,109 (324)	16,121 (297)	N.A.	N.A.	368	366						
Retail repurchase agreements <sup>7</sup> (standard error of the estimate)	93 (47)	89 (47)	5.45	5.53	15	15						

NOTE: The lowar panel of this table now presents data for both mutual and federal savings banks.

r -- revised N.A. - Data not available.

1. Estimates are based on data collected by the Pederal Reserve from a stratified random sample of about 550 banks and 80 savings banks.

2. As of January 1, 1986 interest rate ceilings were removed from all NOW accounts. Beginning with the January 1986 data the NOW account category includes all NOW accounts, including those accounts which were subject to a 5.25 per-cent regulatory interest rate restriction prior to January 1, 1986. Estimates for this category are based on reports

of deposits. The NOW account rate is reported as a simple annual rate. 3. Honey market deposit accounts (HODAs)--Deposits with no required minimum maturity but institutions must reserve the right to require at least seven day's notice prior to withdrawal, no restrictions on depositor eligibility, or Insisting to require at least seven may a notice pilot to uch accounts may allow up to six transfers per month, no more than three of which may be draft and may permit unlimited withdrawals by mail, messenger, or in person, Estimates for this category are based on reports of deposits. The NNDA rate is reported as a simple annual rate. A. Savings deposite that, because of restrictions on transactions, do not must the definition of an HNDA. Estimates for this category are based on reports of deposits. The savings account rate is reported as a simple and a save simple annual rate.

Staple annual rate. 5. All interest-bearing time certificates and open account time deposits with balances of less than \$100,000, including those held in IRAs and Keogh Plan deposits. With the exception of the 7-31 and 32-91 day deposit rates, which are reported as simple annual rates, time deposit rates are annual effective yields reflecting the method of compounding reported by the individual institutions. 6. All IRA/Keogh Plan time deposits regardless of size, type of instrument in which held, or interest rate paid. 7. Includes mutual savings banks and FDIC-insured federal savings banks.