

FEDERAL RESERVE statistical release



H6 (508)
Table 1

For Release at 4:15 p.m. Eastern Time

DEC. 2, 1983

MONEY STOCK MEASURES AND LIQUID ASSETS

Billions of dollars

Date	M1	M2	M3	L	M1	M2	M3	L
	Seasonally adjusted				Not seasonally adjusted			
	sum of currency, travelers checks, demand deposits and other checkable deposits ¹	M1 plus overnight RPs and Eurodollars, MMMF balances (gen. pur. and broker/dealer), MMDAs, and savings and small time deposits ²	M2 plus large time deposits, term RPs and institution-only MMMF balances ³	M3 plus other liquid assets ⁴	sum of currency, travelers checks, demand deposits and other checkable deposits ¹	M1 plus overnight RPs and Eurodollars, MMMF balances (gen. pur. and broker/dealer), MMDAs, and savings and small time deposits ²	M2 plus large time deposits, term RPs and institution-only MMMF balances ³	M3 plus other liquid assets ⁴
1982- OCT.	468.7	1929.7	2352.0	2866.0	470.6	1928.6	2350.4	2860.9
NOV.	474.0	1945.0	2370.2	2882.4	479.0	1943.6	2369.2	2881.3
DEC.	478.2	1959.5	2377.6	2896.8	491.0	1964.5	2385.3	2904.7
1983--JAN.	482.1	2010.0	2403.3	2930.6	489.7	2018.3	2415.1	2945.5
FEB.	491.1	2050.8	2430.6	2960.2	480.6	2042.5	2427.0	2964.6
MAR.	497.6	2069.9	2447.1	2987.6	489.2	2065.9	2445.8	2992.3
APR.	496.5	2074.8	2453.9	3006.1	504.5	2088.4	2465.4	3020.9
MAY	507.4	2096.2	2476.2	3032.2	499.8	2092.7	2471.5	3030.6
JUNE	511.7	2114.4	2498.8	3060.1	508.3	2114.1	2495.4	3056.4
JULY	515.5	2126.3	2510.3		514.7	2127.8	2508.1	
AUG.	516.7	2136.9	2528.3		511.6	2129.2	2519.3	
SEPT.	517.1	2145.4	2543.9		514.1	2137.1	2534.7	
OCT.	517.9	2162.0	2562.0		519.5	2161.0	2560.6	

For period ended	M1					
	Seasonally adjusted			Not seasonally adjusted		
	13-week average	4-week average	week average	13-week average	4-week average	week average
1983-OCT. 5	516.6	517.2	517.3	513.3	513.8	519.9
12	517.0	518.2	519.8	513.8	515.5	527.0
19	517.1	518.2	517.5	514.4	517.5	521.2
26	517.2	518.2	518.2	514.9	519.9	511.5
NOV. 2	517.0	517.8	515.6	515.2	519.1	516.6
9	517.1	517.4	518.2	515.9	519.1	527.0
16 P	517.1	517.4	517.7	516.8	520.7	527.5
23 P	517.4	517.7	519.3	517.9	523.0	521.0

NOTE: SPECIAL CAUTION SHOULD BE TAKEN IN INTERPRETING WEEK-TO-WEEK CHANGES IN MONEY SUPPLY DATA, WHICH ARE HIGHLY VOLATILE AND SUBJECT TO REVISION.
P--INDICATES PRELIMINARY DATA.
FOOTNOTES APPEAR ON THE FOLLOWING PAGE

Table 2

MONEY STOCK MEASURES AND LIQUID ASSETS

Percent change at seasonally adjusted annual rates

Date	M1	M2	M3
3 MONTHS FROM JULY 1983 TO OCT. 1983	1.9	6.7	8.2
6 MONTHS FROM APR. 1983 TO OCT. 1983	8.6	8.4	8.8
12 MONTHS FROM OCT. 1982 TO OCT. 1983	10.5	12.0	8.9
THIRTEEN WEEKS ENDING NOV. 23, 1983 FROM THIRTEEN WEEKS ENDING:			
AUG. 24, 1983 (13 WEEKS PREVIOUS)	2.6		
MAY 25, 1983 (26 WEEKS PREVIOUS)	7.2		
NOV. 24, 1982 (52 WEEKS PREVIOUS)	10.7		

FOOTNOTES TO TABLE 1

- 1/ AVERAGES OF DAILY FIGURES FOR (1) CURRENCY OUTSIDE THE TREASURY, FEDERAL RESERVE BANKS, AND THE VAULTS OF COMMERCIAL BANKS; (2) TRAVELERS CHECKS OF NONBANK ISSUERS; (3) DEMAND DEPOSITS AT ALL COMMERCIAL BANKS OTHER THAN THOSE DUE TO DOMESTIC BANKS, THE U.S. GOVERNMENT, AND FOREIGN BANKS AND OFFICIAL INSTITUTIONS LESS CASH ITEMS IN THE PROCESS OF COLLECTION AND FEDERAL RESERVE FLOAT; AND (4) OTHER CHECKABLE DEPOSITS (OCD) CONSISTING OF NEGOTIABLE ORDER OF WITHDRAWAL (NOW) AND AUTOMATIC TRANSFER SERVICE (ATS) ACCOUNTS AT DEPOSITORY INSTITUTIONS OTHER THAN CREDIT UNIONS, CREDIT UNION SHARE DRAFT ACCOUNTS, AND DEMAND DEPOSITS AT THRIFT INSTITUTIONS. THE CURRENCY AND DEMAND DEPOSIT COMPONENTS EXCLUDE THE ESTIMATED AMOUNT OF VAULT CASH AND DEMAND DEPOSITS, RESPECTIVELY, HELD BY THRIFT INSTITUTIONS TO SERVICE THEIR OCD LIABILITIES.
- 2/ INCLUDES OVERNIGHT (AND CONTINUING CONTRACT) RPS ISSUED BY ALL COMMERCIAL BANKS AND EURODOLLARS ISSUED BY FOREIGN (PRINCIPALLY CARIBBEAN AND LONDON) BRANCHES OF U.S. BANKS, MMDAS, SAVINGS AND SMALL DENOMINATION TIME DEPOSITS (TIME DEPOSITS—INCLUDING RETAIL RPS—IN AMOUNTS OF LESS THAN \$100,000), AND BALANCES IN BOTH TAXABLE AND TAX-EXEMPT GENERAL PURPOSE AND BROKER/DEALER MONEY MARKET MUTUAL FUNDS. EXCLUDES IRA AND KEOGH BALANCES AT DEPOSITORY INSTITUTIONS AND MONEY MARKET FUNDS. ALSO EXCLUDES AMOUNTS HELD BY U.S. COMMERCIAL BANKS, MONEY MARKET FUNDS (GENERAL PURPOSE AND BROKER/DEALER), FOREIGN GOVERNMENTS AND COMMERCIAL BANKS, AND THE U.S. GOVERNMENT. M2 WILL DIFFER FROM THE SUM OF COMPONENTS PRESENTED IN SUBSEQUENT TABLES BY A CONSOLIDATION ADJUSTMENT THAT REPRESENTS THE ESTIMATED AMOUNT OF DEMAND DEPOSITS AND VAULT CASH HELD BY THRIFT INSTITUTIONS TO SERVICE TIME AND SAVINGS DEPOSITS.
- 3/ INCLUDES LARGE DENOMINATION TIME DEPOSITS AND TERM RPS (IN AMOUNTS OF \$100,000 OR MORE) ISSUED BY COMMERCIAL BANKS AND THRIFT INSTITUTIONS, EXCLUDING THOSE HELD BY DEPOSITORY INSTITUTIONS, THE U.S. GOVERNMENT, MONEY MARKET FUNDS, AND FOREIGN BANKS AND OFFICIAL INSTITUTIONS. M3 WILL DIFFER FROM THE SUM OF COMPONENTS PRESENTED IN SUBSEQUENT TABLES BY A CONSOLIDATION ADJUSTMENT THAT REPRESENTS THE ESTIMATED AMOUNT OF OVERNIGHT RPS HELD BY INSTITUTION-ONLY MONEY MARKET MUTUAL FUNDS.
- 4/ OTHER LIQUID ASSETS INCLUDE THE NONBANK PUBLIC HOLDING OF U.S. SAVINGS BONDS, SHORT-TERM TREASURY SECURITIES, COMMERCIAL PAPER, BANKERS ACCEPTANCES, AND TERM EURODOLLARS HELD BY U.S. RESIDENTS, NET OF MONEY MARKET MUTUAL FUND HOLDINGS OF THESE ASSETS.

Table 3

COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS

Billions of dollars, seasonally adjusted unless otherwise noted

3

Date	Currency ¹	Travelers checks ²	Demand deposits ³	Other checkable deposits ⁴	Overnight RPs ⁵	Overnight Euro-dollars ⁶	Money market deposit accounts ⁷	Savings deposits ⁸			Small denomination time deposits ⁹			Money market mutual fund balances ¹⁰	
								at commercial banks	at thrift institutions	total	at commercial banks	at thrift institutions	total	general purpose and broker/dealer	institution only
1982-OCT.	131.3	4.4	236.0	97.0	37.4	6.5	0.0	162.3	195.7	358.0	389.9	488.1	878.0	187.6	49.3
NOV.	131.9	4.4	237.6	100.1	38.5	6.7	0.0	166.2	200.1	366.4	389.2	485.8	874.9	191.1	49.9
DEC.	132.8	4.2	239.8	101.3	38.5	5.8	43.2	163.4	195.9	359.3	383.2	475.9	859.1	182.2	47.6
1983-JAN.	134.2	4.1	239.4	104.5	40.1	7.2	189.1	151.7	183.3	335.1	356.7	440.7	797.4	166.7	46.1
FEB.	135.6	4.3	238.7	112.5	41.0	7.8	277.7	144.7	181.0	325.7	337.7	417.4	755.1	159.6	45.2
MAR.	137.0	4.5	240.1	116.0	40.9	7.8	320.5	142.3	180.4	322.7	326.8	407.0	733.8	154.0	43.5
APR.	138.0	4.6	238.9	115.0	42.5	8.1	341.2	140.8	180.7	321.5	321.5	404.2	725.7	146.7	41.0
MAY	139.3	4.7	242.5	120.9	46.0	9.1	356.8	140.8	182.3	323.1	318.8	401.4	720.1	141.1	40.4
JUNE	140.3	4.7	244.0	122.7	46.6	9.4	367.3	140.8	184.2	325.0	319.5	402.6	722.1	139.7	39.2
JULY	140.9	4.6	245.8	124.2	43.5	9.2	368.4	139.6	183.9	323.5	326.1	408.9	735.1	138.4	38.6
AUG.	141.8	4.7	244.5	125.8	42.1	10.0	366.3	138.3	183.8	322.1	332.2	415.7	748.0	139.3	38.4
SEPT.	143.0	4.7	243.4	126.0	42.9	10.1	366.9	137.3	183.3	320.6	337.0	420.7	757.7	137.6	39.1
OCT.	144.2	4.8	242.9	126.0	45.4	11.3	367.4	136.1	182.7	318.8	343.5	427.6	771.0	137.8	39.9
WEEK ENDING															
1983															
OCT. 5	143.5		243.7	125.3	44.7	10.6	369.7	136.4			339.3			137.1	39.6
12	143.8		244.8	126.5	43.8	10.6	368.6	136.2			342.1			137.6	39.7
19	144.1		243.1	125.5	45.2	11.7	366.6	135.7			344.3			137.8	39.8
26	144.5		242.2	126.7	46.7	11.4	366.1	135.5			346.0			138.1	40.3
NOV. 2	144.7		239.7	126.5	47.0	12.4	366.4	135.2			347.2			138.5	40.2
9	145.1		241.0	127.3	46.4	10.0	368.3	135.4			348.9			139.2	40.6
16 P	145.1		241.7	126.1	46.8	10.8	369.1	135.2			349.2			138.9	40.8
23 P	145.6		242.9	126.1	45.8	11.0	369.5	135.1			350.1			138.5	40.6

- 1/ CURRENCY OUTSIDE THE U.S. TREASURY, F.R. BANKS AND VAULTS OF COMMERCIAL BANKS. EXCLUDES THE ESTIMATED AMOUNT OF VAULT CASH HELD BY THRIFT INSTITUTIONS TO SERVICE THEIR OCD LIABILITIES.
- 2/ OUTSTANDING AMOUNT OF U.S. DOLLAR-DENOMINATED TRAVELERS CHECKS OF NONBANK ISSUERS.
- 3/ DEMAND DEPOSITS AT COMMERCIAL BANKS AND FOREIGN RELATED INSTITUTIONS OTHER THAN THOSE DUE TO DOMESTIC BANKS, THE U.S. GOVERNMENT AND FOREIGN BANKS AND OFFICIAL INSTITUTIONS LESS CASH ITEMS IN THE PROCESS OF COLLECTION AND F.R. FLOAT. EXCLUDES THE ESTIMATED AMOUNT OF DEMAND DEPOSITS HELD AT COMMERCIAL BANKS BY THRIFT INSTITUTIONS TO SERVICE THEIR OCD LIABILITIES.
- 4/ INCLUDES AYS AND NOW BALANCES AT ALL DEPOSITORY INSTITUTIONS EXCEPT CREDIT UNIONS, CREDIT UNION SHARE DRAFT BALANCES AND DEMAND DEPOSITS AT THRIFT INSTITUTIONS. OTHER CHECKABLE DEPOSITS SEASONALLY ADJUSTED EQUALS THE DIFFERENCE BETWEEN THE SEASONALLY ADJUSTED SUM OF DEMAND DEPOSITS PLUS OCD AND SEASONALLY ADJUSTED DEMAND DEPOSITS. INCLUDED ARE ALL CHILING FREE "SUPER MONS," AUTHORIZED BY THE DEPOSITORY INSTITUTIONS DEREGULATION COMMITTEE TO BE OFFERED BEGINNING JANUARY 5, 1983. PRELIMINARY DATA INDICATE THAT BALANCES IN "SUPER MONS" WERE ABOUT \$36.8 BILLION IN THE WEEK ENDED NOVEMBER 9, ABOUT \$36.8 BILLION IN THE WEEK ENDED NOVEMBER 16, AND ABOUT \$36.4 BILLION IN THE WEEK ENDED NOVEMBER 23. THESE FIGURES INCLUDE BALANCES IN "SUPER MONS" AT COMMERCIAL BANKS OF ABOUT \$25.8 BILLION IN THE WEEK ENDED NOVEMBER 9, AND ABOUT \$25.9 BILLION IN THE WEEK ENDED NOVEMBER 16. FIGURES FOR THE LATEST WEEK ARE NOT YET AVAILABLE BY TYPE OF INSTITUTION.
- 5/ INCLUDES OVERNIGHT AND CONTINUING CONTRACT RPS ISSUED BY COMMERCIAL BANKS TO OTHER THAN DEPOSITORY INSTITUTIONS AND MONEY MARKET MUTUAL FUNDS (GENERAL PURPOSE AND BROKER/DEALER).
- 6/ ISSUED BY FOREIGN (PRINCIPALLY CARIBBEAN AND LONDON) BRANCHES OF U.S. BANKS TO U.S. RESIDENTS OTHER THAN DEPOSITORY INSTITUTIONS AND MONEY MARKET MUTUAL FUNDS.
- 7/ MONEY MARKET DEPOSIT ACCOUNTS (MMDAS) WERE AUTHORIZED BY THE DEPOSITORY INSTITUTIONS DEREGULATION COMMITTEE TO BE OFFERED BEGINNING DECEMBER 14, 1982.
- 8/ SAVINGS DEPOSITS EXCLUDE MMDAS.
- 9/ SMALL DENOMINATION TIME DEPOSITS -- INCLUDING RETAIL RPS -- ARE THOSE ISSUED IN AMOUNTS OF LESS THAN \$100,000. ALL INDIVIDUAL RETIREMENT ACCOUNTS (IRA) AND KEOGH ACCOUNTS AT COMMERCIAL BANKS AND THRIFTS ARE SUBTRACTED FROM SMALL TIME DEPOSITS.
- 10/ NOT SEASONALLY ADJUSTED, INCLUDES BALANCES IN BOTH TAXABLE AND TAX-EXEMPT FUNDS. ALL INDIVIDUAL RETIREMENT ACCOUNTS AND KEOGH ACCOUNTS AT MONEY FUNDS ARE EXCLUDED.

Table 3—continued

COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS

4

Billions of dollars, seasonally adjusted unless otherwise noted

Date	Large denomination time deposits ¹			Term RPs ³			Term 4 Eurodollars NSA	Savings bonds	Short-term Treasury securities ⁵	Bankers' acceptances ⁶	Commercial paper ⁷
	at commercial banks ²	at thrift institutions	total	at commercial banks NSA	at thrift institutions NSA	total NSA					
1982-OCT.	275.3	64.3	339.6	26.0	11.7	37.7	81.1	67.6	210.3	42.8	112.3
NOV.	273.7	66.8	340.4	27.8	11.6	39.4	79.5	67.8	214.5	43.1	107.3
DEC.	267.0	66.7	333.8	28.2	12.1	40.3	80.1	67.9	217.6	44.9	108.8
1983-JAN.	247.6	63.1	310.7	27.9	12.6	40.6	81.1	68.1	219.3	45.3	113.5
FEB.	235.2	62.7	297.9	28.6	12.2	40.8	83.5	68.5	219.3	43.2	115.1
MAR.	231.6	64.6	296.2	29.4	12.3	41.7	86.0	68.8	224.5	42.0	119.2
APR.	231.0	69.2	300.2	30.3	12.4	42.7	88.7	69.2	230.5	41.2	122.5
MAY	226.7	72.5	299.2	32.7	12.5	45.3	90.8	69.6	231.4	40.8	123.4
JUNE	228.8	75.3	304.1	31.5	13.0	44.5	91.3	69.8	237.2	40.2	122.9
JULY	225.7	79.9	305.6	29.5	13.3	42.8					
AUG.	226.4	85.1	311.6	31.6	13.2	44.8					
SEPT.	226.9	90.8	317.7	31.8	13.3	45.1					
OCT.	224.4	95.6	320.0	30.6	13.3	43.9					
WEEK ENDING:											
1983-OCT. 5	227.4			30.2							
12	224.1			29.8							
19	223.3			29.1							
26	224.0			32.3							
NOV. 2	225.3			32.1							
9	229.1			33.7							
16 P	226.6			34.3							
23 P	226.1			36.7							

- 1/ LARGE DENOMINATION TIME DEPOSITS ARE THOSE ISSUED IN AMOUNTS OF \$100,000 OR MORE, EXCLUDING THOSE BOOKED AT INTERNATIONAL BANKING FACILITIES (IBFS).
- 2/ LARGE DENOMINATION TIME DEPOSITS AT COMMERCIAL BANKS LESS LARGE TIME HELD BY MONEY MARKET MUTUAL FUNDS AND THRIFT INSTITUTIONS.
- 3/ TERM RPS ARE THOSE WITH ORIGINAL MATURITY GREATER THAN ONE DAY, EXCLUDING CONTINUING CONTRACTS AND RETAIL RPS.
- 4/ TERM EURODOLLARS ARE THOSE WITH ORIGINAL MATURITY GREATER THAN ONE DAY EXCLUDING THOSE HELD BY DEPOSITORY INSTITUTIONS AND MONEY MARKET MUTUAL FUNDS.
- 5/ INCLUDES U.S. TREASURY BILLS AND COUPONS WITH REMAINING MATURITY OF LESS THAN 18 MONTHS HELD BY OTHER THAN DEPOSITORY INSTITUTIONS, F.R. BANKS, AND MONEY MARKET MUTUAL FUNDS.
- 6/ NET OF BANKERS' ACCEPTANCES HELD BY ACCEPTING BANKS, F.R. BANKS, FOREIGN OFFICIAL INSTITUTIONS, THE FEDERAL HOME LOAN BANK SYSTEM, AND MONEY MARKET MUTUAL FUNDS.
- 7/ TOTAL COMMERCIAL PAPER LESS COMMERCIAL PAPER HELD BY MONEY MARKET MUTUAL FUNDS.

Table 3A

COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS

Billions of dollars, not seasonally adjusted

5

Date	Currency ¹	Travelers checks ²	Demand deposits			total ⁶	Other checkable deposits			Overnight RPs ⁹	Overnight Eurodollars ¹⁰
			at member banks ³	at domestic nonmember banks ⁴	at foreign-related banking offices in the U.S. ⁵		at commercial banks ⁷	at thrift institutions ⁸	total		
1982-OCT.	131.3	4.4	155.7	78.3	4.0	237.6	76.1	21.2	97.3	37.4	6.5
NOV.	132.7	4.2	158.0	79.3	3.9	240.6	79.2	22.3	101.5	38.5	6.7
DEC.	135.2	4.0	163.3	81.0	3.9	247.7	81.0	23.1	104.0	38.5	5.8
1983-JAN.	133.2	3.9	161.9	80.1	3.7	245.1	82.4	25.1	107.5	40.1	7.2
FEB.	133.7	4.1	153.4	76.2	3.6	232.8	83.6	26.4	110.0	41.0	7.8
MAR.	135.4	4.3	155.4	76.5	3.7	235.2	86.7	27.7	114.3	40.9	7.8
APR.	137.4	4.4	160.1	79.0	3.8	242.4	90.8	29.5	120.2	42.5	8.1
MAY	138.9	4.5	157.4	77.5	3.7	238.2	88.7	29.5	118.2	46.0	9.1
JUNE	140.3	4.9	160.2	78.6	3.7	242.1	90.7	30.3	121.0	46.6	9.4
JULY	142.0	5.2	162.7	79.1	3.7	245.1	91.7	30.8	122.5	43.5	9.2
AUG.	142.1	5.1	160.8	77.4	3.6	241.3	92.2	30.8	123.0	42.1	10.0
SEPT.	142.6	5.0	161.5	77.6	3.4	242.1	93.3	31.2	124.5	42.9	10.1
OCT.	143.9	4.8	163.2	78.1	3.6	244.4	94.2	32.2	126.4	45.4	11.3
WEEK ENDING:											
1983-OCT. 5	143.1		164.6	78.5	3.5	246.1	93.7	32.2	125.8	44.7	10.6
12	144.9		166.2	79.8	3.5	249.0	95.5	32.7	128.2	43.8	10.6
19	144.1		163.5	78.9	3.7	245.6	94.5	32.3	126.8	45.2	11.7
26	143.4		159.9	75.9	3.5	238.8	92.9	31.6	124.5	46.7	11.4
NOV. 2	143.5		161.7	77.4	3.7	242.3	93.7	32.4	126.1	47.0	12.4
9	146.7		163.6	79.2	3.4	245.6	96.6	33.5	130.1	46.4	10.0
16 P	146.3		164.7	79.8	3.5	247.5	96.1	33.0	129.1	46.8	10.8
23 P	146.4		162.2	77.3	3.7	242.7	94.9	32.5	127.4	45.8	11.0

- 1/ CURRENCY OUTSIDE THE U.S. TREASURY, F.R. BANKS AND THE VAULTS OF COMMERCIAL BANKS. EXCLUDES THE ESTIMATED AMOUNT OF VAULT CASH HELD BY THRIFT INSTITUTIONS TO SERVICE THEIR OGD LIABILITIES.
- 2/ OUTSTANDING AMOUNT OF U.S. DOLLAR-DENOMINATED TRAVELERS CHECKS OF NONBANK ISSUERS.
- 3/ DEMAND DEPOSITS OTHER THAN THOSE DUE TO DOMESTIC BANKS, THE U.S. GOVERNMENT AND FOREIGN BANKS AND OFFICIAL INSTITUTIONS LESS CASH ITEMS IN THE PROCESS OF COLLECTION AND F.R. FLOAT AT MEMBER BANKS OF THE FEDERAL RESERVE SYSTEM.
- 4/ DEMAND DEPOSITS OTHER THAN THOSE DUE TO DOMESTIC BANKS, THE U.S. GOVERNMENT AND FOREIGN BANKS AND OFFICIAL INSTITUTIONS LESS CASH ITEMS IN THE PROCESS OF COLLECTION AT NONMEMBER BANKS.
- 5/ DEPOSITS AS DESCRIBED IN FOOTNOTE 4 AT AGENCIES AND BRANCHES OF FOREIGN BANKS, EDGE ACT CORPORATIONS AND FOREIGN INVESTMENT COMPANIES.
- 6/ EQUALS SUM OF THREE PREVIOUS COMPONENTS LESS THE ESTIMATED AMOUNT OF DEMAND DEPOSITS HELD AT COMMERCIAL BANKS BY THRIFT INSTITUTIONS TO SERVICE THEIR OGD LIABILITIES.
- 7/ NOW AND ATS BALANCES AT COMMERCIAL BANKS, BRANCHES AND AGENCIES OF FOREIGN BANKS, AND EDGE ACT CORPORATIONS; INCLUDES SUPER NOW ACCOUNTS.
- 8/ NOW AND ATS BALANCES AT SAVINGS AND LOAN ASSOCIATIONS AND MUTUAL SAVINGS BANKS, CREDIT UNION SHARE DRAFT BALANCES, AND DEMAND DEPOSITS AT THRIFTS; INCLUDES SUPER NOW ACCOUNTS.
- 9/ INCLUDES OVERNIGHT AND CONTINUING CONTRACT RPS ISSUED BY COMMERCIAL BANKS TO OTHER THAN DEPOSITORY INSTITUTIONS AND MONEY MARKET MUTUAL FUNDS (GENERAL PURPOSE AND BROKER/DEALER).
- 10/ ISSUED BY FOREIGN (PRINCIPALLY CARIBBEAN AND LONDON) BRANCHES OF U.S. BANKS TO U.S. RESIDENTS OTHER THAN DEPOSITORY INSTITUTIONS AND MONEY MARKET MUTUAL FUNDS (GENERAL PURPOSE AND BROKER/DEALER).

Table 3A—continued

COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS

Billions of dollars, not seasonally adjusted

6

Date	Money market deposit accounts			Savings deposits ¹			Small denomination time deposits ²			Large denomination time deposits ³		
	at commer- cial banks	at thrift institutions	total	at commer- cial banks	at thrift institutions	total	at commer- cial banks	at thrift institutions	total	at commer- cial banks ⁴	at thrift institutions	total ⁵
1982-OCT.	0.0	0.0	0.0	163.0	194.8	357.8	388.3	487.0	875.3	275.0	64.1	339.1
NOV.	0.0	0.0	0.0	165.0	198.3	363.4	387.1	484.5	871.6	274.6	66.3	340.8
DEC.	26.5	16.8	43.2	161.8	195.0	356.7	380.2	473.6	853.9	270.0	66.5	336.5
1983-JAN.	114.2	74.9	189.1	150.3	184.3	334.7	356.3	442.3	798.6	250.4	63.8	314.2
FEB.	163.3	114.5	277.7	143.5	181.0	324.5	339.3	419.2	758.5	238.7	63.9	302.6
MAR.	185.8	134.6	320.5	142.1	181.1	323.2	329.2	408.5	737.7	233.4	65.5	298.9
APR.	198.0	143.2	341.2	141.9	182.4	324.3	322.7	405.9	728.6	229.1	68.9	298.0
MAY	207.6	149.2	356.8	141.7	182.9	324.6	320.4	402.3	722.7	225.3	72.6	298.0
JUNE	215.0	152.3	367.3	141.5	184.8	326.3	321.0	402.8	723.9	226.2	74.8	301.0
JULY	216.9	151.5	368.4	141.0	185.6	326.6	325.6	408.7	734.3	222.9	79.1	301.9
AUG.	217.4	148.8	366.3	138.8	182.7	321.5	331.6	414.4	746.0	225.6	84.6	310.3
SEPT.	219.5	147.4	366.9	137.1	181.0	318.2	335.9	418.9	754.8	226.5	90.3	316.8
OCT.	221.8	145.6	367.4	136.4	181.6	318.0	342.5	426.8	769.3	224.3	95.2	319.5
WEEK ENDING												
1983												
OCT. 5	221.6	148.1	369.7	137.2			337.4			226.5		
12	221.8	146.7	368.6	137.3			340.6			224.5		
19	221.5	145.1	366.6	136.5			343.2			223.3		
26	221.8	144.2	366.1	135.6			344.8			223.4		
NOV. 2	222.5	143.9	366.4	134.8			345.7			224.9		
9	224.1	144.2	368.3	134.9			347.0			228.7		
16 P	225.0	144.1	369.1	134.4			347.3			226.7		
23 P	225.7	143.8	369.5	133.9			348.2			227.3		

1/ SAVINGS DEPOSITS EXCLUDE MMDAS.

2/ SMALL DENOMINATION TIME DEPOSITS -- INCLUDING RETAIL RPS -- ARE THOSE ISSUED IN AMOUNTS OF LESS THAN \$100,000. ALL INDIVIDUAL RETIREMENT ACCOUNTS (IRA) AND KROGH ACCOUNTS AT COMMERCIAL BANKS AND THRIFTS ARE SUBTRACTED FROM SMALL TIME DEPOSITS.

3/ LARGE DENOMINATION TIME DEPOSITS ARE THOSE ISSUED IN AMOUNTS OF \$100,000 OR MORE, EXCLUDING THOSE BOOKED AT INTERNATIONAL BANKING FACILITIES (IBFS).

4/ LARGE DENOMINATION TIME DEPOSITS AT COMMERCIAL BANKS LESS LARGE TIME HELD BY MONEY MARKET MUTUAL FUNDS AND THRIFT INSTITUTIONS.

5/ TOTAL LARGE DENOMINATION TIME DEPOSITS EXCEEDS SUM OF THREE PREVIOUS COLUMNS BY SUCH DEPOSITS AT CREDIT UNIONS.

Table 3A—continued

COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS

Billions of dollars, not seasonally adjusted

7

Date	Term RP's ¹			Term Eurodollars ²	Savings bonds	Short-term treasury securities ³	Bankers acceptances ⁴	Commercial paper ⁵
	at commercial banks	at thrift institutions	total					
1982-OCT.	26.0	11.7	37.7	81.1	67.7	206.8	43.4	111.5
NOV.	27.8	11.6	39.4	79.5	68.0	212.5	43.9	108.2
DEC.	28.2	12.1	40.3	80.1	68.2	216.8	45.1	109.2
1983-JAN.	27.9	12.6	40.6	81.1	68.4	221.3	45.4	114.1
FEB.	28.6	12.2	40.8	83.5	68.5	225.5	43.5	116.6
MAR.	29.4	12.3	41.7	86.0	68.7	231.1	41.5	119.1
APR.	30.3	12.4	42.7	88.7	69.0	234.3	40.7	122.8
MAY	32.7	12.5	45.3	90.8	69.3	234.5	40.4	124.2
JUNE	31.5	13.0	44.5	91.3	69.6	236.7	40.1	123.3
JULY	29.5	13.3	42.8					
AUG.	31.6	13.2	44.8					
SEPT.	31.8	13.3	45.1					
OCT.	30.6	13.3	43.9					
WEEK ENDING:								
1983-OCT. 5	30.2							
12	29.8							
19	29.1							
26	32.3							
NOV. 2	32.1							
9	33.7							
16 P	34.3							
23 P	36.7							

1/ TERM RPS ARE THOSE WITH ORIGINAL MATURITY GREATER THAN ONE DAY, EXCLUDING CONTINUING CONTRACTS AND RETAIL RPS.

2/ TERM EURODOLLARS ARE THOSE WITH ORIGINAL MATURITY GREATER THAN ONE DAY EXCLUDING THOSE HELD BY DEPOSITORY INSTITUTIONS AND MONEY MARKET MUTUAL FUNDS.

3/ INCLUDES U.S. TREASURY BILLS AND COUPONS WITH REMAINING MATURITY OF LESS THAN 18 MONTHS HELD BY OTHER THAN DEPOSITORY INSTITUTIONS, F.R. BANKS, AND MONEY MARKET MUTUAL FUNDS.

4/ NET OF BANKERS' ACCEPTANCES HELD BY ACCEPTING BANKS, F.R. BANKS, FOREIGN OFFICIAL INSTITUTIONS, THE FEDERAL HOME LOAN BANK SYSTEM, AND MONEY MARKET MUTUAL FUNDS.

5/ TOTAL COMMERCIAL PAPER LESS COMMERCIAL PAPER HELD BY MONEY MARKET MUTUAL FUNDS.

Table 4

MEMORANDA ITEMS

Billions of dollars, not seasonally adjusted

8

Date	Demand deposits at banks due to		Time and savings deposits due to foreign commercial banks and foreign official institutions	U.S. government deposits					IRA and Keogh Accounts			
	foreign commercial banks	foreign official institutions		demand deposits at commercial banks	balances at Federal Reserve Banks	note balances at commercial banks and thrift institutions	total demand deposits and note and FR balances	time and savings deposits at commercial banks	commercial banks	thrift institutions	money market mutual funds	total
1982-OCT.	8.4	2.2	9.2	2.5	3.2	13.8	19.5	1.1	16.6	26.6	4.4	47.6
NOV.	8.4	1.9	9.2	2.6	3.1	5.3	10.9	1.1	17.2	27.1	4.5	48.8
DEC.	8.6	2.1	9.0	2.9	3.2	7.9	14.0	1.1	17.9	27.7	4.6	50.1
1983-JAN.	7.8	2.1	8.7	2.8	3.3	13.5	19.6	1.0	19.3	28.8	4.7	52.8
FEB.	7.9	2.0	8.3	2.8	3.2	7.4	13.4	0.9	20.7	29.7	4.8	55.2
MAR.	8.1	1.9	8.1	2.7	3.3	10.4	16.5	1.0	22.8	31.3	4.9	59.0
APR.	7.9	2.0	7.9	3.9	3.8	10.3	18.0	1.1	26.2	33.6	5.2	65.1
MAY	8.1	2.0	7.7	2.5	3.6	10.0	16.0	0.9	27.3	34.9	5.2	67.4
JUNE	8.2	2.0	7.7	3.4	3.4	9.8	16.6	0.8	27.9	35.6	5.1	68.6
JULY	8.3	2.0	7.6	2.8	4.2	19.1	26.0	0.8	28.4	36.4	5.0	69.8
AUG.	8.1	2.1	7.6	2.4	3.5	14.0	19.9	0.8	28.9	37.1	5.1	71.1
SEPT.	8.3	2.0	7.5	3.2	7.4	14.8	25.3	0.8	29.5	37.7	5.0	72.2
OCT.	8.3	2.0	7.4	2.7	7.1	22.0	31.8	0.7	30.2	38.1	5.1e	73.4e
WEEK ENDING:												
1983												
OCT. 5	8.0	2.0	7.4	2.8	12.3	21.0	36.1	0.8				
12	9.0	2.1	7.4	2.2	8.6	21.8	32.7	0.8				
19	8.0	2.0	7.4	3.4	5.3	22.2	30.9	0.8				
26	8.0	2.0	7.4	2.3	5.8	22.5	30.6	0.7				
NOV. 2	8.5	1.9	7.4	2.5	3.9	22.5	28.9	0.7				
9	8.2	1.9	7.4	2.8	2.9	8.3	14.1	0.7				
16 P	9.2	2.0	7.5	2.9	3.2	3.7	9.8	0.7				
23 P	8.2	2.1	7.5	2.8	2.4	3.6	8.8	0.7				

e = estimated

SPECIAL SUPPLEMENTARY TABLE

Monthly Survey of Selected Deposits and Other Accounts
At All Insured Commercial Banks and All Mutual Savings Banks¹
September 28, 1983 and October 26, 1983P
(not seasonally adjusted)

Liability Categories	Insured Commercial Banks					
	Amount Outstanding (\$mil)		Average Rate Paid (%)		Number of Issuing Banks	
	Sept. 28	Oct. 26P	Sept. 28	Oct. 26P	Sept. 28	Oct. 26P
"Super NOW" accounts ²	23,275	26,652 ^F	7.35	7.32	12,227	12,107
Money market deposit accounts ³	220,028	221,848	8.51	8.43	12,706	12,609
Interest-bearing time deposits with balances of less than \$100,000 with original maturities of: ⁴						
7 to 31 days	1/	5,263 ^F	1/	8.45 ^F	1/	7,375
32 to 91 days	1/	13,509 ^F	1/	8.60 ^F	1/	12,497
92 to 182 days	1/	180,107 ^F	1/	9.42 ^F	1/	13,856
183 days to 1 year	1/	16,968 ^F	1/	9.60 ^F	1/	10,520
over 1 year to 2-1/2 years	1/	37,584 ^F	1/	10.17 ^F	1/	12,740
2 1/2 years and over	1/	107,573 ^F	1/	10.42 ^F	1/	12,304
All IRA/Keogh Plan deposits ⁵	28,559	29,155 ^F	10.46	(N.A.)	(N.A.)	13,174
Retail repurchase agreements ⁶	1,587	1,623 ^F	8.25	8.10 ^F	3,879	3,486
Liability Categories	State-Chartered Mutual Savings Banks ⁷					
	Amount Outstanding (\$mil)		Average Rate Paid (%)		Number of Issuing Banks	
	Sept. 28	Oct. 26P	Sept. 28	Oct. 26P	Sept. 28	Oct. 26P
"Super NOW" accounts ²	853	904	7.67	7.53	241	237
Money market deposit accounts ³	26,274	24,495	8.86	8.85	361	354
Interest-bearing time deposits with balances of less than \$100,000 with original maturities of: ⁴						
7 to 31 days	1/	227	1/	8.75 ^F	1/	129
32 to 91 days	1/	1,057	1/	9.15 ^F	1/	300
92 to 182 days	1/	25,346	1/	9.96	1/	376
183 days to 1 year	1/	3,589	1/	10.38 ^F	1/	299
over 1 year to 2-1/2 years	1/	9,554	1/	10.68 ^F	1/	339
2-1/2 years and over	1/	18,968	1/	10.86 ^F	1/	343
All IRA and Keogh Plan deposits ⁵	9,133	6,408	10.65	(N.A.)	(N.A.)	368
Retail repurchase agreements ⁶	531	144	9.72	8.51	133	94

p - preliminary

r - revised

N.A. - Data not available

1. Estimates are based on data collected by the Federal Reserve from a stratified random sample of about 550 banks and 75 mutual savings banks. Until the end of September 1983 data were collected concerning specific indexed- and ceiling-free deposit accounts. Effective October 1, 1983, the DIDC deregulated time deposits, and this survey now provides information on all small interest-bearing time deposits by maturity category. The data presented for the end of October are not directly comparable to specific account data published previously, but include those balances.

2. "Super NOW" accounts are NOW accounts containing an agreement between depositor and depository such that, provided certain conditions--including a \$2,500 minimum balance--are met, some or all funds deposited are eligible to earn more than 5.25 percent.

3. Money market deposit accounts (MMDAs)--Deposits with a \$2,500 initial and average balance requirement, no required minimum maturity but institutions must reserve the right to require at least seven day's notice prior to withdrawal, no restrictions on depositor eligibility, or limitations on the amount of interest that may be paid unless the average balance falls below \$2,500 during which period the NOW account rate ceiling applies; such accounts may allow up to six transfers per month, no more than three of which may be draft and may permit unlimited withdrawals by mail, messenger, or in person. Estimates for this category of deposits are based on data collected by the Federal Reserve from weekly deposit reports submitted by about 10,500 commercial banks.

4. All interest-bearing time certificates and open account time deposits with balances of less than \$100,000, including those held in IRAs and Keogh Plan deposits.

5. All IRA/Keogh Plan time deposits regardless of size, type of instrument in which held, or interest rate paid.

6. Retail repurchase agreements are in denominations of less than \$100,000 with maturities of less than 90 days that arise from the transfer of direct obligations of, or obligations fully-guaranteed as to principal and interest by, the U.S. Government or an agency thereof.

7. Over the last several months the number of mutual savings banks has declined sharply largely due to the conversion of MSBs to federal savings banks. As a result month-to-month changes in the amounts outstanding in various accounts are distorted downward.