

FEDERAL RESERVE statistical release



H6 (508)
Table 1

For Release at 4:15 p.m. Eastern Time

NOV. 4, 1983

MONEY STOCK MEASURES AND LIQUID ASSETS

Billions of dollars

| Date | M1 | M2 | M3 | L | M1 | M2 | M3 | L |
|-------------|--|---|---|--|--|---|---|--|
| | Seasonally adjusted | | | | Not seasonally adjusted | | | |
| | sum of currency, travelers checks, demand deposits and other checkable deposits ¹ | M1 plus overnight RPs and Eurodollars, MMMF balances (gen. pur. and broker/dealer), MMDAs, and savings and small time deposits ² | M2 plus large time deposits, term RPs and institution-only MMMF balances ³ | M3 plus other liquid assets ⁴ | sum of currency, travelers checks, demand deposits and other checkable deposits ¹ | M1 plus overnight RPs and Eurodollars, MMMF balances (gen. pur. and broker/dealer), MMDAs, and savings and small time deposits ² | M2 plus large time deposits, term RPs and institution-only MMMF balances ³ | M3 plus other liquid assets ⁴ |
| 1982--SEPT. | 463.2 | 1917.0 | 2333.9 | 2840.5 | 461.0 | 1908.7 | 2324.4 | 2825.5 |
| OCT. | 468.7 | 1929.7 | 2352.0 | 2866.0 | 470.6 | 1928.6 | 2350.4 | 2860.9 |
| NOV. | 474.0 | 1945.0 | 2370.2 | 2882.4 | 479.0 | 1943.6 | 2369.2 | 2881.3 |
| DEC. | 478.2 | 1959.5 | 2377.6 | 2896.8 | 491.0 | 1964.5 | 2385.3 | 2904.7 |
| 1983--JAN. | 482.1 | 2010.0 | 2403.3 | 2930.6 | 489.7 | 2018.3 | 2415.1 | 2945.5 |
| FEB. | 491.1 | 2050.8 | 2430.6 | 2960.2 | 480.6 | 2042.5 | 2427.0 | 2964.6 |
| MAR. | 497.6 | 2069.9 | 2447.1 | 2987.6 | 489.2 | 2065.9 | 2445.8 | 2992.3 |
| APR. | 496.5 | 2074.8 | 2453.9 | 3006.0 | 504.5 | 2088.4 | 2465.4 | 3020.9 |
| MAY | 507.4 | 2096.2 | 2476.2 | 3032.1 | 499.8 | 2092.7 | 2471.5 | 3030.6 |
| JUNE | 511.7 | 2114.4 | 2498.8 | 3059.9 | 508.3 | 2114.1 | 2495.4 | 3056.2 |
| JULY | 515.5 | 2126.3 | 2510.2 | | 514.7 | 2127.8 | 2508.1 | |
| AUG. | 516.7 | 2136.9 | 2528.3 | | 511.6 | 2129.2 | 2519.3 | |
| SEPT. | 517.1 | 2145.1 | 2543.4 | | 514.1 | 2136.8 | 2534.2 | |

| For period ended | M1 | | | | | |
|------------------|---------------------|----------------|--------------|-------------------------|----------------|--------------|
| | Seasonally adjusted | | | Not seasonally adjusted | | |
| | 13-week average | 4-week average | week average | 13-week average | 4-week average | week average |
| 1983--SEPT. 7 | 514.8 | 516.0 | 518.4 | 512.2 | 512.0 | 522.4 |
| 14 | 515.1 | 515.7 | 515.6 | 512.7 | 513.1 | 520.0 |
| 21 | 515.6 | 516.2 | 517.5 | 513.2 | 514.8 | 513.4 |
| 28 | 516.4 | 517.5 | 518.4 | 513.6 | 514.4 | 507.8 |
| OCT. 5 | 516.6 | 517.2 | 517.3 | 513.3 | 513.8 | 519.9 |
| 12 | 517.0 | 518.3 | 519.8 | 513.8 | 515.5 | 527.0 |
| 19 P | 517.1 | 518.2 | 517.4 | 514.4 | 517.5 | 521.1 |
| 26 P | 517.2 | 518.2 | 518.3 | 514.9 | 519.9 | 511.5 |

NOTE: SPECIAL CAUTION SHOULD BE TAKEN IN INTERPRETING WEEK-TO-WEEK CHANGES IN MONEY SUPPLY DATA, WHICH ARE HIGHLY VOLATILE AND SUBJECT TO REVISION.
P--INDICATES PRELIMINARY DATA.
FOOTNOTES APPEAR ON THE FOLLOWING PAGE

MONEY STOCK MEASURES AND LIQUID ASSETS

Percent change at seasonally adjusted annual rates

| Date | M1 | M2 | M3 |
|--|------|------|-----|
| 3 MONTHS FROM JUNE 1983 TO SEPT. 1983 | 4.2 | 5.8 | 7.1 |
| 6 MONTHS FROM MAR. 1983 TO SEPT. 1983 | 7.8 | 7.3 | 7.9 |
| 12 MONTHS FROM SEPT. 1982 TO SEPT. 1983 | 11.6 | 11.9 | 9.0 |
| THIRTEEN WEEKS ENDING OCT. 26, 1983 FROM THIRTEEN WEEKS ENDING: | | | |
| JULY 27, 1983 (13 WEEKS PREVIOUS) | 5.0 | | |
| APR. 27, 1983 (26 WEEKS PREVIOUS) | 9.1 | | |
| OCT. 27, 1982 (52 WEEKS PREVIOUS) | 11.8 | | |

FOOTNOTES TO TABLE 1

- 1/ AVERAGES OF DAILY FIGURES FOR (1) CURRENCY OUTSIDE THE TREASURY, FEDERAL RESERVE BANKS, AND THE VAULTS OF COMMERCIAL BANKS; (2) TRAVELERS CHECKS OF NONBANK ISSUERS; (3) DEMAND DEPOSITS AT ALL COMMERCIAL BANKS OTHER THAN THOSE DUE TO DOMESTIC BANKS, THE U.S. GOVERNMENT, AND FOREIGN BANKS AND OFFICIAL INSTITUTIONS LESS CASH ITEMS IN THE PROCESS OF COLLECTION AND FEDERAL RESERVE FLOAT; AND (4) OTHER CHECKABLE DEPOSITS (OCD) CONSISTING OF NEGOTIABLE ORDER OF WITHDRAWAL (NOW) AND AUTOMATIC TRANSFER SERVICE (ATS) ACCOUNTS AT DEPOSITORY INSTITUTIONS OTHER THAN CREDIT UNIONS, CREDIT UNION SHARE DRAFT ACCOUNTS, AND DEMAND DEPOSITS AT THRIFT INSTITUTIONS. THE CURRENCY AND DEMAND DEPOSIT COMPONENTS EXCLUDE THE ESTIMATED AMOUNT OF VAULT CASH AND DEMAND DEPOSITS, RESPECTIVELY, HELD BY THRIFT INSTITUTIONS TO SERVICE THEIR OCD LIABILITIES.
- 2/ INCLUDES OVERNIGHT (AND CONTINUING CONTRACT) RPS ISSUED BY ALL COMMERCIAL BANKS AND EURODCOLLARS ISSUED BY FOREIGN (PRINCIPALLY CARIBBEAN AND LONDON) BRANCHES OF U.S. BANKS, MMDAS, SAVINGS AND SMALL DENOMINATION TIME DEPOSITS (TIME DEPOSITS—INCLUDING RETAIL RPS—IN AMOUNTS OF LESS THAN \$100,000), AND BALANCES IN BOTH TAXABLE AND TAX-EXEMPT GENERAL PURPOSE AND BROKER/DEALER MONEY MARKET MUTUAL FUNDS. EXCLUDES IRA AND 401K BALANCES AT DEPOSITORY INSTITUTIONS AND MONEY MARKET FUNDS. ALSO EXCLUDES AMOUNTS HELD BY U.S. COMMERCIAL BANKS, MONEY MARKET FUNDS (GENERAL PURPOSE AND BROKER/DEALER), FOREIGN GOVERNMENTS AND COMMERCIAL BANKS, AND THE U.S. GOVERNMENT. M2 WILL DIFFER FROM THE SUM OF COMPONENTS PRESENTED IN SUBSEQUENT TABLES BY A CONSOLIDATION ADJUSTMENT THAT REPRESENTS THE ESTIMATED AMOUNT OF DEMAND DEPOSITS AND VAULT CASH HELD BY THRIFT INSTITUTIONS TO SERVICE TIME AND SAVINGS DEPOSITS.
- 3/ INCLUDES LARGE DENOMINATION TIME DEPOSITS AND TERM RPS (IN AMOUNTS OF \$100,000 OR MORE) ISSUED BY COMMERCIAL BANKS AND THRIFT INSTITUTIONS, EXCLUDING THOSE HELD BY DEPOSITORY INSTITUTIONS, THE U.S. GOVERNMENT, MONEY MARKET FUNDS, AND FOREIGN BANKS AND OFFICIAL INSTITUTIONS. M3 WILL DIFFER FROM THE SUM OF COMPONENTS PRESENTED IN SUBSEQUENT TABLES BY A CONSOLIDATION ADJUSTMENT THAT REPRESENTS THE ESTIMATED AMOUNT OF OVERNIGHT RPS HELD BY INSTITUTION-ONLY MONEY MARKET MUTUAL FUNDS.
- 4/ OTHER LIQUID ASSETS INCLUDE THE NONBANK PUBLIC HOLDING OF U.S. SAVINGS BONDS, SHORT-TERM TREASURY SECURITIES, COMMERCIAL PAPER, BANKERS ACCEPTANCES, AND TERM EURODCOLLARS HELD BY U.S. RESIDENTS, NET OF MONEY MARKET MUTUAL FUND HOLDINGS OF THESE ASSETS.

Table 3

COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS

3

Billions of dollars, seasonally adjusted unless otherwise noted

| Date | Currency ¹ | Travelers checks ² | Demand deposits ³ | Other checkable deposits ⁴ | Overnight RPs ⁵ | Overnight Euro-dollars ⁶ | Money market deposit accounts ⁷ | Savings deposits ⁸ | | | Small denomination time deposits ⁹ | | | Money market mutual fund balances ¹⁰ | |
|--------------------|-----------------------|-------------------------------|------------------------------|---------------------------------------|----------------------------|-------------------------------------|--|-------------------------------|------------------------|-------|---|------------------------|-------|---|------------------|
| | | | | | | | | at commercial banks | at thrift institutions | total | at commercial banks | at thrift institutions | total | general purpose and broker/dealer | institution only |
| | | | | | | | | | | | | | | | |
| 1982-SEPT. | 130.5 | 4.4 | 234.0 | 94.3 | 34.1 | 7.4 | 0.0 | 159.6 | 190.4 | 350.0 | 391.4 | 491.8 | 883.2 | 185.1 | 48.2 |
| OCT. | 131.3 | 4.4 | 236.0 | 97.0 | 37.4 | 6.5 | 0.0 | 162.3 | 195.7 | 358.0 | 389.9 | 488.1 | 878.0 | 187.6 | 49.3 |
| NOV. | 131.9 | 4.4 | 237.6 | 100.1 | 38.5 | 6.7 | 0.0 | 166.2 | 200.1 | 366.4 | 389.2 | 485.8 | 874.9 | 191.1 | 49.9 |
| DEC. | 132.8 | 4.2 | 239.8 | 101.3 | 38.5 | 5.8 | 43.2 | 163.4 | 195.9 | 359.3 | 383.2 | 475.9 | 859.1 | 182.2 | 47.6 |
| 1983-JAN. | 134.2 | 4.1 | 239.4 | 104.5 | 40.1 | 7.2 | 189.1 | 151.7 | 183.3 | 335.1 | 356.7 | 440.7 | 797.4 | 166.7 | 46.1 |
| FEB. | 135.6 | 4.3 | 238.7 | 112.5 | 41.0 | 7.8 | 277.7 | 144.7 | 181.0 | 325.7 | 337.7 | 417.4 | 755.1 | 159.6 | 45.2 |
| MAR. | 137.0 | 4.5 | 240.1 | 116.0 | 40.9 | 7.8 | 320.5 | 142.3 | 180.4 | 322.7 | 326.8 | 407.0 | 733.8 | 154.0 | 43.5 |
| APR. | 138.0 | 4.6 | 238.9 | 115.0 | 42.5 | 8.1 | 341.2 | 140.8 | 180.7 | 321.5 | 321.5 | 404.2 | 725.7 | 146.7 | 41.0 |
| MAY | 139.3 | 4.7 | 242.5 | 120.9 | 46.0 | 9.1 | 356.8 | 140.8 | 182.3 | 323.1 | 318.8 | 401.4 | 720.1 | 141.1 | 40.4 |
| JUNE | 140.3 | 4.7 | 244.0 | 122.7 | 46.6 | 9.4 | 367.3 | 140.8 | 184.2 | 325.0 | 319.5 | 402.6 | 722.1 | 139.7 | 39.2 |
| JULY | 140.9 | 4.6 | 245.8 | 124.2 | 43.5 | 9.2 | 368.4 | 139.6 | 183.9 | 323.5 | 326.1 | 408.9 | 735.1 | 138.7 | 38.6 |
| AUG. | 141.8 | 4.7 | 244.5 | 125.8 | 42.1 | 10.0 | 366.3 | 138.3 | 183.8 | 322.1 | 332.2 | 415.7 | 748.0 | 139.2 | 38.4 |
| SEPT. | 143.0 | 4.7 | 243.4 | 126.0 | 42.6 | 10.1 | 366.9 | 137.3 | 183.3 | 320.6 | 337.0 | 420.7 | 757.7 | 137.5 | 39.1 |
| WEEK ENDING | | | | | | | | | | | | | | | |
| 1983 | | | | | | | | | | | | | | | |
| SEPT. 7 | 142.4 | | 245.4 | 125.9 | 41.5 | 9.3 | 366.2 | 137.4 | | | 335.5 | | | 138.2 | 38.7 |
| 14 | 142.8 | | 242.3 | 125.7 | 42.7 | 10.0 | 366.8 | 137.0 | | | 336.6 | | | 137.8 | 38.4 |
| 21 | 143.0 | | 243.8 | 126.0 | 42.5 | 10.3 | 366.7 | 137.0 | | | 337.7 | | | 137.4 | 39.3 |
| 28 | 143.6 | | 243.0 | 127.0 | 43.2 | 10.6 | 367.4 | 136.7 | | | 338.5 | | | 136.8 | 39.6 |
| OCT. 5 | 143.5 | | 243.7 | 125.3 | 44.0 | 10.6 | 369.7 | 136.4 | | | 339.3 | | | 137.1 | 39.6 |
| 12 | 143.8 | | 244.8 | 126.5 | 43.3 | 10.5 | 368.6 | 136.2 | | | 342.1 | | | 137.6 | 39.7 |
| 19 P | 144.1 | | 243.1 | 125.5 | 44.6 | 11.6 | 366.6 | 135.7 | | | 344.3 | | | 137.8 | 39.8 |
| 26 P | 144.6 | | 242.2 | 126.7 | 46.0 | 11.3 | 366.0 | 135.5 | | | 346.0 | | | 138.1 | 40.3 |

- 1/ CURRENCY OUTSIDE THE U.S. TREASURY, F.R. BANKS AND VAULTS OF COMMERCIAL BANKS. EXCLUDES THE ESTIMATED AMOUNT OF VAULT CASH HELD BY THRIFT INSTITUTIONS TO SERVICE THEIR OCD LIABILITIES.
- 2/ OUTSTANDING AMOUNT OF U.S. DOLLAR-DENOMINATED TRAVELERS CHECKS OF NONBANK ISSUERS.
- 3/ DEMAND DEPOSITS AT COMMERCIAL BANKS AND FOREIGN RELATED INSTITUTIONS OTHER THAN THOSE DUE TO DOMESTIC BANKS, THE U.S. GOVERNMENT AND FOREIGN BANKS AND OFFICIAL INSTITUTIONS LESS CASH ITEMS IN THE PROCESS OF COLLECTION AND F.R. FLOAT. EXCLUDES THE ESTIMATED AMOUNT OF DEMAND DEPOSITS HELD AT COMMERCIAL BANKS BY THRIFT INSTITUTIONS TO SERVICE THEIR OCD LIABILITIES.
- 4/ INCLUDES ATS AND NOW BALANCES AT ALL DEPOSITORY INSTITUTIONS EXCEPT CREDIT UNIONS, CREDIT UNION SHARE DRAFT BALANCES AND DEMAND DEPOSITS AT THRIFT INSTITUTIONS. OTHER CHECKABLE DEPOSITS SEASONALLY ADJUSTED EQUALS THE DIFFERENCE BETWEEN THE SEASONALLY ADJUSTED SUM OF DEMAND DEPOSITS PLUS OCD AND SEASONALLY ADJUSTED DEMAND DEPOSITS. INCLUDED ARE ALL CEILING FREE "SUPER NOWS," AUTHORIZED BY THE DEPOSITORY INSTITUTIONS DEREGULATION COMMITTEE TO BE OFFERED BEGINNING JANUARY 5, 1983. PRELIMINARY DATA INDICATE THAT BALANCES IN "SUPER NOWS" WERE ABOUT \$35.9 BILLION IN THE WEEK ENDED OCTOBER 12, ABOUT \$35.8 BILLION IN THE WEEK ENDED OCTOBER 19, AND ABOUT \$35.4 BILLION IN THE WEEK ENDED OCTOBER 26. THESE FIGURES INCLUDE BALANCES IN "SUPER NOWS" AT COMMERCIAL BANKS OF ABOUT \$25.3 BILLION IN THE WEEK ENDED OCTOBER 12, AND ABOUT \$25.2 BILLION IN THE WEEK ENDED OCTOBER 19. FIGURES FOR THE LATEST WEEK ARE NOT YET AVAILABLE BY TYPE OF INSTITUTION.
- 5/ INCLUDES OVERNIGHT AND CONTINUING CONTRACT RPS ISSUED BY COMMERCIAL BANKS TO OTHER THAN DEPOSITORY INSTITUTIONS AND MONEY MARKET MUTUAL FUNDS (GENERAL PURPOSE AND BROKER/DEALER).
- 6/ ISSUED BY FOREIGN (PRINCIPALLY CARIBBEAN AND LONDON) BRANCHES OF U.S. BANKS TO U.S. RESIDENTS OTHER THAN DEPOSITORY INSTITUTIONS AND MONEY MARKET MUTUAL FUNDS.
- 3/ MONEY MARKET DEPOSIT ACCOUNTS (MMDAS) WERE AUTHORIZED BY THE DEPOSITORY INSTITUTIONS DEREGULATION COMMITTEE TO BE OFFERED BEGINNING DECEMBER 14, 1982.
- 8/ SAVINGS DEPOSITS EXCLUDE MMDAS.
- 9/ SMALL DENOMINATION TIME DEPOSITS -- INCLUDING RETAIL RPS -- ARE THOSE ISSUED IN AMOUNTS OF LESS THAN \$100,000. ALL INDIVIDUAL RETIREMENT ACCOUNTS (IRA) AND KEOGH ACCOUNTS AT COMMERCIAL BANKS AND THRIFTS ARE SUBTRACTED FROM SMALL TIME DEPOSITS.
- 10/ NOT SEASONALLY ADJUSTED, INCLUDES BALANCES IN BOTH TAXABLE AND TAX-EXEMPT FUNDS. ALL INDIVIDUAL RETIREMENT ACCOUNTS AND KEOGH ACCOUNTS AT MONEY FUNDS ARE EXCLUDED.

Table 3—continued

COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS

4

Billions of dollars, seasonally adjusted unless otherwise noted

| Date | Large denomination time deposits ¹ | | | Term RPs ³ | | | Term ⁴ Eurodollars NSA | Savings bonds | Short-term Treasury securities ⁵ | Bankers acceptances ⁶ | Commercial paper ⁷ |
|---------------------|---|---------------------------|-------|-------------------------------|----------------------------------|--------------|---|------------------|---|-------------------------------------|----------------------------------|
| | at commercial banks ² | at thrift institutions | total | at commercial banks NSA | at thrift institutions NSA | total NSA | | | | | |
| 1982-SEPT. | 273.6 | 62.5 | 336.1 | 24.6 | 11.8 | 36.4 | 80.6 | 67.5 | 203.6 | 41.4 | 113.7 |
| OCT. | 275.3 | 64.3 | 339.6 | 26.0 | 11.7 | 37.7 | 81.1 | 67.6 | 210.3 | 42.8 | 112.3 |
| NOV. | 273.7 | 66.8 | 340.4 | 27.8 | 11.6 | 39.4 | 79.5 | 67.8 | 214.5 | 43.1 | 107.3 |
| DEC. | 267.0 | 66.7 | 333.8 | 28.2 | 12.1 | 40.3 | 80.1 | 67.9 | 217.6 | 44.9 | 108.8 |
| 1983-JAN. | 247.6 | 63.1 | 310.7 | 27.9 | 12.6 | 40.6 | 81.1 | 68.1 | 219.3 | 45.3 | 113.5 |
| FEB. | 235.2 | 62.7 | 297.9 | 28.6 | 12.2 | 40.8 | 83.5 | 68.5 | 219.3 | 43.2 | 115.1 |
| MAR. | 231.6 | 64.6 | 296.2 | 29.4 | 12.3 | 41.7 | 86.0 | 68.8 | 224.5 | 42.0 | 119.2 |
| APR. | 231.0 | 69.2 | 300.2 | 30.3 | 12.4 | 42.7 | 88.7 | 69.2 | 230.4 | 41.2 | 122.5 |
| MAY | 226.7 | 72.5 | 299.2 | 32.7 | 12.5 | 45.3 | 90.8 | 69.6 | 231.4 | 40.8 | 123.4 |
| JUNE | 228.8 | 75.3 | 304.1 | 31.5 | 13.0 | 44.5 | 91.3 | 69.8 | 237.0 | 40.2 | 122.9 |
| JULY | 225.7 | 79.9 | 305.6 | 29.5 | 13.3 | 42.8 | | | | | |
| AUG. | 226.4 | 85.1 | 311.6 | 31.6 | 13.2 | 44.8 | | | | | |
| SEPT. | 227.1 | 90.8 | 317.9 | 31.6 | 13.3 | 44.9 | | | | | |
| WEEK ENDING: | | | | | | | | | | | |
| 1983-SEPT. 7 | 227.6 | | | 32.7 | | | | | | | |
| 14 | 227.8 | | | 31.9 | | | | | | | |
| 21 | 226.7 | | | 31.5 | | | | | | | |
| 28 | 226.5 | | | 30.7 | | | | | | | |
| OCT. 5 | 227.4 | | | 29.7 | | | | | | | |
| 12 | 224.4 | | | 29.3 | | | | | | | |
| 19 P | 223.5 | | | 28.5 | | | | | | | |
| 26 P | 224.4 | | | 32.0 | | | | | | | |

- 1/ LARGE DENOMINATION TIME DEPOSITS ARE THOSE ISSUED IN AMOUNTS OF \$100,000 OR MORE, EXCLUDING THOSE BOOKED AT INTERNATIONAL BANKING FACILITIES (IBFS).
- 2/ LARGE DENOMINATION TIME DEPOSITS AT COMMERCIAL BANKS LESS LARGE TIME HELD BY MONEY MARKET MUTUAL FUNDS AND THRIFT INSTITUTIONS.
- 3/ TERM RPS ARE THOSE WITH ORIGINAL MATURITY GREATER THAN ONE DAY, EXCLUDING CONTINUING CONTRACTS AND RETAIL RPS.
- 4/ TERM EURODOLLARS ARE THOSE WITH ORIGINAL MATURITY GREATER THAN ONE DAY EXCLUDING THOSE HELD BY DEPOSITORY INSTITUTIONS AND MONEY MARKET MUTUAL FUNDS.
- 5/ INCLUDES U.S. TREASURY BILLS AND COUPONS WITH REMAINING MATURITY OF LESS THAN 18 MONTHS HELD BY OTHER THAN DEPOSITORY INSTITUTIONS, F.R. BANKS, AND MONEY MARKET MUTUAL FUNDS.
- 6/ NET OF BANKERS ACCEPTANCES HELD BY ACCEPTING BANKS, F.R. BANKS, FOREIGN OFFICIAL INSTITUTIONS, THE FEDERAL HOME LOAN BANK SYSTEM, AND MONEY MARKET MUTUAL FUNDS.
- 7/ TOTAL COMMERCIAL PAPER LESS COMMERCIAL PAPER HELD BY MONEY MARKET MUTUAL FUNDS.

Table 3A

COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS

5

Billions of dollars, not seasonally adjusted

| Date | Currency ¹ | Travelers checks ² | Demand deposits | | | total ⁶ | Other checkable deposits | | | Overnight RPs ⁹ | Overnight Eurodollars ¹⁰ |
|---------------------|-----------------------|-------------------------------|---------------------------------|--|--|--------------------|--|--|-------|-------------------------------|--|
| | | | at member banks ³ | at domestic nonmember banks ⁴ | at foreign- related banking offices in the U.S. ⁵ | | at commercial banks ⁷ | at thrift institutions ⁸ | total | | |
| 1982-SEPT. | 130.2 | 4.7 | 152.5 | 77.0 | 3.9 | 232.9 | 73.4 | 19.9 | 93.3 | 34.1 | 7.4 |
| OCT. | 131.3 | 4.4 | 155.7 | 78.3 | 4.0 | 237.6 | 76.1 | 21.2 | 97.3 | 37.4 | 6.5 |
| NOV. | 132.7 | 4.2 | 158.0 | 79.3 | 3.9 | 240.6 | 79.2 | 22.3 | 101.5 | 38.5 | 6.7 |
| DEC. | 135.2 | 4.0 | 163.3 | 81.0 | 3.9 | 247.7 | 81.0 | 23.1 | 104.0 | 38.5 | 5.8 |
| 1983-JAN. | 133.2 | 3.9 | 161.9 | 80.1 | 3.7 | 245.1 | 82.4 | 25.1 | 107.5 | 40.1 | 7.2 |
| FEB. | 133.7 | 4.1 | 153.4 | 76.2 | 3.6 | 232.8 | 83.6 | 26.4 | 110.0 | 41.0 | 7.8 |
| MAR. | 135.4 | 4.3 | 155.4 | 76.5 | 3.7 | 235.2 | 86.7 | 27.7 | 114.3 | 40.9 | 7.8 |
| APR. | 137.4 | 4.4 | 160.1 | 79.0 | 3.8 | 242.4 | 90.8 | 29.5 | 120.2 | 42.5 | 8.1 |
| MAY | 138.9 | 4.5 | 157.4 | 77.5 | 3.7 | 238.2 | 88.7 | 29.5 | 118.2 | 46.0 | 9.1 |
| JUNE | 140.3 | 4.9 | 160.2 | 78.6 | 3.7 | 242.1 | 90.7 | 30.3 | 121.0 | 46.6 | 9.4 |
| JULY | 142.0 | 5.2 | 162.7 | 79.1 | 3.7 | 245.1 | 91.7 | 30.8 | 122.5 | 43.5 | 9.2 |
| AUG. | 142.1 | 5.1 | 160.8 | 77.4 | 3.6 | 241.3 | 92.2 | 30.8 | 123.0 | 42.1 | 10.0 |
| SEPT. | 142.6 | 5.0 | 161.5 | 77.6 | 3.4 | 242.1 | 93.3 | 31.2 | 124.5 | 42.6 | 10.1 |
| WEEK ENDING: | | | | | | | | | | | |
| 1983-SEPT. 7 | 144.1 | | 163.5 | 79.8 | 3.4 | 246.2 | 95.1 | 32.0 | 127.1 | 41.5 | 9.3 |
| 14 | 143.0 | | 163.4 | 79.3 | 3.3 | 245.5 | 94.9 | 31.6 | 126.6 | 42.7 | 10.0 |
| 21 | 142.3 | | 161.6 | 77.3 | 3.4 | 241.8 | 93.3 | 30.9 | 124.2 | 42.5 | 10.3 |
| 28 | 141.3 | | 157.5 | 74.5 | 3.4 | 235.0 | 90.3 | 30.3 | 120.5 | 43.2 | 10.6 |
| OCT. 5 | 143.1 | | 164.6 | 78.5 | 3.5 | 246.1 | 93.7 | 32.2 | 125.9 | 44.0 | 10.6 |
| 12 | 144.9 | | 166.2 | 79.8 | 3.5 | 249.0 | 95.5 | 32.7 | 128.2 | 43.3 | 10.5 |
| 19 P | 144.1 | | 163.4 | 78.9 | 3.7 | 245.5 | 94.5 | 32.3 | 126.8 | 44.6 | 11.6 |
| 26 P | 143.4 | | 159.9 | 75.9 | 3.5 | 238.8 | 92.9 | 31.6 | 124.6 | 46.0 | 11.3 |

- 1/ CURRENCY OUTSIDE THE U.S. TREASURY, P.R. BANKS AND THE VAULTS OF COMMERCIAL BANKS. EXCLUDES THE ESTIMATED AMOUNT OF VAULT CASH HELD BY THRIFT INSTITUTIONS TO SERVICE THEIR OCD LIABILITIES.
- 2/ OUTSTANDING AMOUNT OF U.S. DOLLAR-DENOMINATED TRAVELERS CHECKS OF NONBANK ISSUERS.
- 3/ DEMAND DEPOSITS OTHER THAN THOSE DUE TO DOMESTIC BANKS, THE U.S. GOVERNMENT AND FOREIGN BANKS AND OFFICIAL INSTITUTIONS LESS CASH ITEMS IN THE PROCESS OF COLLECTION AND P.R. FLOAT AT MEMBER BANKS OF THE FEDERAL RESERVE SYSTEM.
- 4/ DEMAND DEPOSITS OTHER THAN THOSE DUE TO DOMESTIC BANKS, THE U.S. GOVERNMENT AND FOREIGN BANKS AND OFFICIAL INSTITUTIONS LESS CASH ITEMS IN THE PROCESS OF COLLECTION AT NONMEMBER BANKS.
- 5/ DEPOSITS AS DESCRIBED IN FOOTNOTE 4 AT AGENCIES AND BRANCHES OF FOREIGN BANKS, EDGE ACT CORPORATIONS AND FOREIGN INVESTMENT COMPANIES.
- 6/ EQUALS SUM OF THREE PREVIOUS COMPONENTS LESS THE ESTIMATED AMOUNT OF DEMAND DEPOSITS HELD AT COMMERCIAL BANKS BY THRIFT INSTITUTIONS TO SERVICE THEIR OCD LIABILITIES.
- 7/ NOW AND ATS BALANCES AT COMMERCIAL BANKS, BRANCHES AND AGENCIES OF FOREIGN BANKS, AND EDGE ACT CORPORATIONS; INCLUDES SUPER NOW ACCOUNTS.
- 8/ NOW AND ATS BALANCES AT SAVINGS AND LOAN ASSOCIATIONS AND MUTUAL SAVINGS BANKS, CREDIT UNION SHARE DRAFT BALANCES, AND DEMAND DEPOSITS AT THRIFTS; INCLUDES SUPER NOW ACCOUNTS.
- 9/ INCLUDES OVERNIGHT AND CONTINUING CONTRACT RPS ISSUED BY COMMERCIAL BANKS TO OTHER THAN DEPOSITORY INSTITUTIONS AND MONEY MARKET MUTUAL FUNDS (GENERAL PURPOSE AND BROKER/DEALER).
- 10/ ISSUED BY FOREIGN (PRINCIPALLY CARIBBEAN AND LONDON) BRANCHES OF U.S. BANKS TO U.S. RESIDENTS OTHER THAN DEPOSITORY INSTITUTIONS AND MONEY MARKET MUTUAL FUNDS (GENERAL PURPOSE AND BROKER/DEALER).

Table 3A—continued

COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS

Billions of dollars, not seasonally adjusted

6

| Date | Money market deposit accounts | | | Savings deposits ¹ | | | Small denomination time deposits ² | | | Large denomination time deposits ³ | | |
|--------------------|-------------------------------|------------------------|-------|-------------------------------|------------------------|-------|---|------------------------|-------|---|------------------------|--------------------|
| | at commercial banks | at thrift institutions | total | at commercial banks | at thrift institutions | total | at commercial banks | at thrift institutions | total | at commercial banks ⁴ | at thrift institutions | total ⁵ |
| 1982-SEPT. | 0.0 | 0.0 | 0.0 | 159.7 | 188.5 | 348.2 | 389.7 | 489.3 | 879.0 | 272.7 | 62.2 | 334.9 |
| OCT. | 0.0 | 0.0 | 0.0 | 163.0 | 194.8 | 357.8 | 388.3 | 487.0 | 875.3 | 275.0 | 64.1 | 339.1 |
| NOV. | 0.0 | 0.0 | 0.0 | 165.0 | 198.3 | 363.4 | 387.1 | 484.5 | 871.6 | 274.6 | 66.3 | 340.8 |
| DEC. | 26.5 | 16.8 | 43.2 | 161.8 | 195.0 | 356.7 | 380.2 | 473.6 | 853.9 | 270.0 | 66.5 | 336.5 |
| 1983-JAN. | 114.2 | 74.9 | 189.1 | 150.3 | 184.3 | 334.7 | 356.3 | 442.3 | 798.6 | 250.4 | 63.8 | 314.2 |
| FEB. | 163.3 | 114.5 | 277.7 | 143.5 | 181.0 | 324.5 | 339.3 | 419.2 | 758.5 | 238.7 | 63.9 | 302.6 |
| MAR. | 185.8 | 134.6 | 320.5 | 142.1 | 181.1 | 323.2 | 329.2 | 408.5 | 737.7 | 233.4 | 65.5 | 298.9 |
| APR. | 198.0 | 143.2 | 341.2 | 141.9 | 182.4 | 324.3 | 322.7 | 405.9 | 728.6 | 229.1 | 68.9 | 298.0 |
| MAY | 207.6 | 149.2 | 356.8 | 141.7 | 182.9 | 324.6 | 320.4 | 402.3 | 722.7 | 225.3 | 72.6 | 298.0 |
| JUNE | 215.0 | 152.3 | 367.3 | 141.5 | 184.8 | 326.3 | 321.0 | 402.8 | 723.9 | 226.2 | 74.8 | 301.0 |
| JULY | 216.9 | 151.5 | 368.4 | 141.0 | 185.6 | 326.6 | 325.6 | 408.7 | 734.3 | 222.9 | 79.1 | 301.9 |
| AUG. | 217.4 | 148.8 | 366.3 | 138.8 | 182.7 | 321.5 | 331.6 | 414.4 | 746.0 | 225.6 | 84.6 | 310.3 |
| SEPT. | 219.5 | 147.4 | 366.9 | 137.1 | 181.0 | 318.2 | 335.9 | 418.9 | 754.8 | 226.6 | 90.3 | 317.0 |
| WEEK ENDING | | | | | | | | | | | | |
| 1983 | | | | | | | | | | | | |
| SEPT. 7 | 218.7 | 147.5 | 366.2 | 137.8 | | | 334.7 | | | 227.7 | | |
| 14 | 219.4 | 147.4 | 366.8 | 137.5 | | | 335.6 | | | 226.4 | | |
| 21 | 219.5 | 147.2 | 366.7 | 136.9 | | | 336.2 | | | 225.3 | | |
| 28 | 220.0 | 147.3 | 367.4 | 136.4 | | | 336.7 | | | 226.7 | | |
| OCT. 5 | 221.6 | 148.1 | 369.7 | 137.2 | | | 337.4 | | | 226.5 | | |
| 12 | 221.8 | 146.7 | 368.6 | 137.3 | | | 340.6 | | | 224.8 | | |
| 19 P | 221.4 | 145.1 | 366.6 | 136.5 | | | 343.2 | | | 223.5 | | |
| 26 P | 221.8 | 144.2 | 366.0 | 135.6 | | | 344.8 | | | 223.8 | | |

1/ SAVINGS DEPOSITS EXCLUDE MNDAS.

2/ SMALL DENOMINATION TIME DEPOSITS -- INCLUDING RETAIL RPS -- ARE THOSE ISSUED IN AMOUNTS OF LESS THAN \$100,000. ALL INDIVIDUAL RETIREMENT ACCOUNTS (IRA) AND KEOGH ACCOUNTS AT COMMERCIAL BANKS AND THRIFTS ARE SUBTRACTED FROM SMALL TIME DEPOSITS.

3/ LARGE DENOMINATION TIME DEPOSITS ARE THOSE ISSUED IN AMOUNTS OF \$100,000 OR MORE, EXCLUDING THOSE BOOKED AT INTERNATIONAL BANKING FACILITIES (IBFS).

4/ LARGE DENOMINATION TIME DEPOSITS AT COMMERCIAL BANKS LESS LARGE TIME HELD BY MONEY MARKET MUTUAL FUNDS AND THRIFT INSTITUTIONS.

5/ TOTAL LARGE DENOMINATION TIME DEPOSITS EXCEEDS SUM OF THREE PREVIOUS COLUMNS BY SUCH DEPOSITS AT CREDIT UNIONS.

Table 3A—continued

COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS

Billions of dollars, not seasonally adjusted

7

| Date | Term RP's ¹ | | | Term Eurodollars ² | Savings bonds | Short-term treasury securities ³ | Bankers acceptances ⁴ | Commercial paper ⁵ |
|---------------------|------------------------|------------------------|-------|-------------------------------|---------------|---|----------------------------------|-------------------------------|
| | at commercial banks | at thrift institutions | total | | | | | |
| 1982-SEPT. | 24.6 | 11.8 | 36.4 | 80.6 | 67.5 | 199.2 | 41.8 | 112.0 |
| OCT. | 26.0 | 11.7 | 37.7 | 81.1 | 67.7 | 206.8 | 43.4 | 111.5 |
| NOV. | 27.8 | 11.6 | 39.4 | 79.5 | 68.0 | 212.5 | 43.9 | 108.2 |
| DEC. | 28.2 | 12.1 | 40.3 | 80.1 | 68.2 | 216.8 | 45.1 | 109.2 |
| 1983-JAN. | 27.9 | 12.6 | 40.6 | 81.1 | 68.4 | 221.3 | 45.4 | 114.1 |
| FEB. | 28.6 | 12.2 | 40.8 | 83.5 | 68.5 | 225.5 | 43.5 | 116.6 |
| MAR. | 29.4 | 12.3 | 41.7 | 86.0 | 68.7 | 231.1 | 41.5 | 119.1 |
| APR. | 30.3 | 12.4 | 42.7 | 88.7 | 69.0 | 234.3 | 40.7 | 122.8 |
| MAY | 32.7 | 12.5 | 45.3 | 90.8 | 69.3 | 234.4 | 40.4 | 124.2 |
| JUNE | 31.5 | 13.0 | 44.5 | 91.3 | 69.6 | 236.5 | 40.1 | 123.3 |
| JULY | 29.5 | 13.3 | 42.8 | | | | | |
| AUG. | 31.6 | 13.2 | 44.8 | | | | | |
| SEPT. | 31.6 | 13.3 | 44.9 | | | | | |
| WEEK ENDING: | | | | | | | | |
| 1983-SEPT. 7 | 32.7 | | | | | | | |
| 14 | 31.9 | | | | | | | |
| 21 | 31.5 | | | | | | | |
| 28 | 30.7 | | | | | | | |
| OCT. 5 | 29.7 | | | | | | | |
| 12 | 29.3 | | | | | | | |
| 19 P | 28.5 | | | | | | | |
| 26 P | 32.0 | | | | | | | |

- 1/ TERM RPS ARE THOSE WITH ORIGINAL MATURITY GREATER THAN ONE DAY, EXCLUDING CONTINUING CONTRACTS AND RETAIL RPS.
- 2/ TERM EURODOLLARS ARE THOSE WITH ORIGINAL MATURITY GREATER THAN ONE DAY EXCLUDING THOSE HELD BY DEPOSITORY INSTITUTIONS AND MONEY MARKET MUTUAL FUNDS.
- 3/ INCLUDES U.S. TREASURY BILLS AND COUPONS WITH REMAINING MATURITY OF LESS THAN 18 MONTHS HELD BY OTHER THAN DEPOSITORY INSTITUTIONS, F.R. BANKS, AND MONEY MARKET MUTUAL FUNDS.
- 4/ NET OF BANKERS ACCEPTANCES HELD BY ACCEPTING BANKS, F.R. BANKS, FOREIGN OFFICIAL INSTITUTIONS, THE FEDERAL HOME LOAN BANK SYSTEM, AND MONEY MARKET MUTUAL FUNDS.
- 5/ TOTAL COMMERCIAL PAPER LESS COMMERCIAL PAPER HELD BY MONEY MARKET MUTUAL FUNDS.

Table 4

MEMORANDA ITEMS

Billions of dollars, not seasonally adjusted

8

| Date | Demand deposits at banks due to | | Time and savings deposits due to foreign commercial banks and foreign official institutions | U.S. government deposits | | | | | IRA and Keogh Accounts | | | total |
|---------------------|---------------------------------|-------------------------------|---|-------------------------------------|-----------------------------------|---|--|---|------------------------|---------------------|---------------------------|-------|
| | foreign commercial banks | foreign official institutions | | demand deposits at commercial banks | balances at Federal Reserve Banks | note balances at commercial banks and thrift institutions | total demand deposits and note and FR balances | time and savings deposits at commercial banks | commercial banks | thrift institutions | money market mutual funds | |
| 1982-SEPT. | 8.4 | 2.0 | 9.4 | 3.3 | 3.8 | 9.0 | 16.1 | 1.1 | 16.0 | 25.8 | 4.3 | 46.2 |
| OCT. | 8.4 | 2.2 | 9.2 | 2.5 | 3.2 | 13.8 | 19.5 | 1.1 | 16.6 | 26.6 | 4.4 | 47.6 |
| NOV. | 8.4 | 1.9 | 9.2 | 2.6 | 3.1 | 5.3 | 10.9 | 1.1 | 17.2 | 27.1 | 4.5 | 48.8 |
| DEC. | 8.6 | 2.1 | 9.0 | 2.9 | 3.2 | 7.9 | 14.0 | 1.1 | 17.9 | 27.7 | 4.6 | 50.1 |
| 1983-JAN. | 7.8 | 2.1 | 8.7 | 2.8 | 3.3 | 13.5 | 19.6 | 1.0 | 19.3 | 28.8 | 4.7 | 52.8 |
| FEB. | 7.9 | 2.0 | 8.3 | 2.8 | 3.2 | 7.4 | 13.4 | 0.9 | 20.7 | 29.7 | 4.8 | 55.2 |
| MAR. | 8.1 | 1.9 | 8.1 | 2.7 | 3.3 | 10.4 | 16.5 | 1.0 | 22.8 | 31.3 | 4.9 | 59.0 |
| APR. | 7.9 | 2.0 | 7.9 | 3.9 | 3.8 | 10.3 | 18.0 | 1.1 | 26.2 | 33.6 | 5.2 | 65.1 |
| MAY | 8.1 | 2.0 | 7.7 | 2.5 | 3.6 | 10.0 | 16.0 | 0.9 | 27.3 | 34.9 | 5.2 | 67.4 |
| JUNE | 8.2 | 2.0 | 7.7 | 3.4 | 3.4 | 9.8 | 16.6 | 0.8 | 27.9 | 35.6 | 5.1e | 68.6e |
| JULY | 8.3 | 2.0 | 7.6 | 2.8 | 4.2 | 19.1 | 26.0 | 0.8 | 28.4 | 36.4 | 5.0e | 69.8e |
| AUG. | 8.1 | 2.1 | 7.6 | 2.4 | 3.5 | 14.0 | 19.9 | 0.8 | 28.9 | 37.1 | 5.0e | 71.0e |
| SEPT. | 8.3 | 2.0 | 7.5 | 3.2 | 7.4 | 14.8 | 25.3 | 0.8 | 29.5 | 37.7 | 5.1e | 72.3e |
| WEEK ENDING: | | | | | | | | | | | | |
| 1983 | | | | | | | | | | | | |
| SEPT. 7 | 8.8 | 2.3 | 7.6 | 2.7 | 3.4 | 8.5 | 14.7 | 0.8 | | | | |
| 14 | 8.8 | 1.9 | 7.6 | 3.0 | 3.4 | 9.5 | 15.9 | 0.8 | | | | |
| 21 | 7.6 | 1.9 | 7.6 | 4.9 | 7.2 | 18.5 | 30.6 | 0.8 | | | | |
| 28 | 7.9 | 1.7 | 7.5 | 2.4 | 14.2 | 20.7 | 37.2 | 0.8 | | | | |
| OCT. 5 | 8.0 | 2.0 | 7.4 | 2.8 | 12.3 | 21.0 | 36.1 | 0.8 | | | | |
| 12 | 9.0 | 2.1 | 7.4 | 2.2 | 8.6 | 21.8 | 32.7 | 0.8 | | | | |
| 19 P | 8.0 | 2.0 | 7.4 | 3.4 | 5.3 | 22.2 | 30.9 | 0.8 | | | | |
| 26 P | 8.0 | 1.9 | 7.4 | 2.3 | 5.8 | 22.6 | 30.7 | 0.7 | | | | |

e = estimated