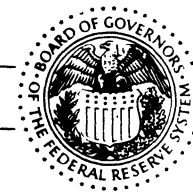


FEDERAL RESERVE statistical release



H6 (508)
Table 1

For Release at 4:15 p.m. Eastern Time

MONEY STOCK MEASURES AND LIQUID ASSETS

SEPT. 16, 1983

Billions of dollars

Date	M1	M2	M3	L	M1	M2	M3	L
	Seasonally adjusted				Not seasonally adjusted			
	sum of currency, travelers checks, demand deposits and other checkable deposits ¹	M1 plus overnight RPs and Eurodollars, MMMF balances (gen. pur. and broker/dealer), MMDAs, and savings and small time deposits ²	M2 plus large time deposits, term RPs and institution-only MMMF balances ³	M3 plus other liquid assets ⁴	sum of currency, travelers checks, demand deposits and other checkable deposits ¹	M1 plus overnight RPs and Eurodollars, MMMF balances (gen. pur. and broker/dealer), MMDAs, and savings and small time deposits ²	M2 plus large time deposits, term RPs and institution-only MMMF balances ³	M3 plus other liquid assets ⁴
1982--AUG.	458.3	1903.6	2317.9	2823.6	454.3	1896.5	2308.8	2811.8
SEPT.	463.2	1917.0	2333.9	2840.5	461.0	1908.7	2324.4	2825.5
OCT.	468.7	1929.7	2352.0	2866.0	470.6	1928.6	2350.4	2860.9
NOV.	474.0	1945.0	2370.2	2882.4	479.0	1943.6	2369.2	2881.3
DEC.	478.2	1959.5	2377.6	2896.8	491.0	1964.5	2385.3	2904.7
1983--JAN.	482.1	2010.0	2403.3	2930.7	489.7	2018.3	2415.1	2945.6
FEB.	491.1	2050.8	2430.6	2960.5	480.6	2042.5	2427.0	2964.9
MAR.	497.6	2069.9	2447.1	2988.2	489.2	2065.9	2445.8	2993.0
APR.	496.5	2074.8	2453.9	3006.4	504.5	2088.4	2465.4	3021.2
MAY	507.4	2096.2	2476.2	3032.0	499.8	2092.7	2471.5	3030.5
JUNE	511.7	2114.3	2498.7		508.3	2114.0	2495.4	
JULY	515.5	2126.0	2510.2		514.7	2127.4	2508.1	
AUG. P	516.6	2136.3	2527.9		511.5	2128.6	2518.9	

For period ended	M1					
	Seasonally adjusted			Not seasonally adjusted		
	13-week average	4-week average	week average	13-week average	4-week average	week average
1983--JULY 20	509.2	513.3	516.0	506.3	513.9	513.6
27	510.8	515.5	517.1	507.1	515.6	504.6
AUG. 3	512.2	516.4	517.8	508.2	512.9	513.0
10	513.0	517.1	517.4	509.4	512.2	517.7
17	513.6	517.3	517.0	510.4	512.7	515.6
24	514.2	517.0	515.6	511.3	513.2	506.6
31 P	514.5	515.8	513.0	511.6	510.8	503.4
SEPT. 7 P	514.8	516.0	518.5	512.2	512.0	522.4

NOTE: SPECIAL CAUTION SHOULD BE TAKEN IN INTERPRETING WEEK-TO-WEEK CHANGES IN MONEY SUPPLY DATA, WHICH ARE HIGHLY VOLATILE AND SUBJECT TO REVISION.
P--INDICATES PRELIMINARY DATA.
FOOTNOTES APPEAR ON THE FOLLOWING PAGE

Table 4

MEMORANDA ITEMS

Billions of dollars, not seasonally adjusted

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Date	Demand deposits at banks due to		Time and savings deposits due to foreign commercial banks and foreign official institutions	U.S. government deposits					IRA and Keogh Accounts			
	foreign commercial banks	foreign official institutions		demand deposits at commercial banks	balances at Federal Reserve Banks	note balances at commercial banks and thrift institutions	total demand deposits and note and FR balances	time and savings deposits at commercial banks	commercial banks	thrift institutions	money market mutual funds	total
1982-AUG.	8.6	2.3	9.7	2.3	3.3	5.8	11.4	1.0	15.6	25.1	4.2	44.9
SEPT.	8.4	2.0	9.4	3.3	3.8	9.0	16.1	1.1	16.0	25.8	4.3	46.2
OCT.	8.4	2.2	9.2	2.5	3.2	13.8	19.5	1.1	16.6	26.6	4.4	47.6
NOV.	8.4	1.9	9.2	2.6	3.1	5.3	10.9	1.1	17.2	27.1	4.5	48.8
DEC.	8.6	2.1	9.0	2.9	3.2	7.9	14.0	1.1	17.9	27.7	4.6	50.1
1983-JAN.	7.8	2.1	8.7	2.8	3.3	13.5	19.6	1.0	19.3	28.8	4.7	52.8
FEB.	7.9	2.0	8.3	2.8	3.2	7.4	13.4	0.9	20.7	29.7	4.8	55.2
MAR.	8.1	1.9	8.1	2.7	3.3	10.4	16.5	1.0	22.8	31.3	4.9	59.0
APR.	7.9	2.0	7.9	3.9	3.8	10.3	18.0	1.1	26.2	33.6	5.2	65.1
MAY	8.1	2.0	7.7	2.5	3.6	10.0	16.0	0.9	27.3	34.9	5.2	67.4
JUNE	8.2	2.0	7.7	3.4	3.4	9.8	16.6	0.8	27.9	35.6	5.2e	68.7e
JULY	8.3	2.0	7.6	2.8	4.2	19.1	26.0	0.8	28.4	36.4	5.3e	70.1e
AUG. P	8.1	2.1	7.6	2.4	3.5	14.0	19.9	0.8	28.9	37.1	5.4e	71.4e
WEEK ENDING:												
1983												
JULY 20	8.1	2.1	7.6	3.4	3.3	19.2	25.9	0.8				
27	8.0	1.9	7.6	2.2	4.5	19.3	26.1	0.8				
AUG. 3	8.2	2.2	7.5	3.1	4.0	18.2	25.3	0.8				
10	8.3	2.0	7.5	2.2	3.8	12.7	18.7	0.8				
17	7.9	2.0	7.6	2.4	3.3	12.0	17.8	0.8				
24	8.0	2.1	7.7	2.4	3.6	14.5	20.5	0.8				
31 P	8.2	2.3	7.7	2.0	3.3	14.9	20.2	0.8				
SEPT. 7 P	8.8	2.3	7.6	2.7	3.4	8.6	14.7	0.8				

E=ESTIMATED

SPECIAL SUPPLEMENTARY TABLE

Monthly Survey of Selected Deposits and Other Accounts
At All Insured Commercial Banks and All Mutual Savings Banks
July 27, 1983, and August 31, 1983^P
(not seasonally adjusted)¹

Liability Categories	Insured Commercial Banks					
	Amount Outstanding (\$ Mil.)		Average Rate Paid		Number of Issuing Banks	
	July 27	Aug. 31 ^P	July 27	Aug. 31 ^P	July 27	Aug. 31 ^P
"Super NOW" accounts (standard error of the estimate) ²	24,244 (395)	25,995 (N.A.)	7.38	7.47	11,771	12,187
Money market deposit accounts ³	217,260	217,328	8.42	8.57	12,632	12,708
7- to 31-day money market certificates ⁴ (standard error of the estimate)	5,161 (534)	5,359 (555)	8.63	8.71	7,018	6,852
91-day money market certificates ⁵ (standard error of the estimate)	6,609 (276)	7,673 (303)	9.12	9.22	12,685	12,686
6-month money market certificates ⁶ (standard error of the estimate)	182,453 (2,006)	185,633 (2,079)	9.56	9.76	14,020	13,998
1-1/2 year and over variable ceiling certificates ⁷ (standard error of the estimate)	90,255 (1,762)	91,281 (1,806)	10.34	10.58	12,792	12,806
2-1/2 year ceiling-free time deposits ⁸	11,729	14,002	10.58	10.78	N.A.	N.A.
All IRA/Keogh Plan deposits ⁹	28,577	29,115	10.44	10.63	N.A.	N.A.
Retail repurchase agreements ¹⁰ (standard error of the estimate)	2,067 (476)	2,037 (484)	8.28	8.48	4,201	3,778
Liability Categories	State-Chartered Mutual Savings Banks ¹¹					
	Amount Outstanding (\$ Mil.)		Average Rate Paid		Number of Issuing Banks	
	July 27	Aug. 31 ^P	July 27	Aug. 31 ^P	July 27	Aug. 31 ^P
"Super NOW" accounts (standard error of the estimate) ²	761 (10)	783 (N.A.)	7.38	7.68	245	242
Money market deposit accounts ³ (standard error of the estimate)	30,391 (58)	26,708 (61)	8.72	8.92	371	363
7- to 31-day money market certificates ⁴ (standard error of the estimate)	299 (119)	266 (41)	8.69	8.90	141	132
91-day money market certificates ⁵ (standard error of the estimate)	370 (22)	447 (27)	9.12	9.25	340	332
6-month money market certificates ⁶ (standard error of the estimate)	31,477 (685)	30,479 (772)	9.56	9.76	395	388
1-1/2 year and over variable ceiling certificates ⁷ (standard error of the estimate)	23,103 (589)	21,756 (632)	10.75	10.98	385	378
2-1/2 year ceiling-free time deposits ⁸	2,792	3,109	10.71	11.28	N.A.	N.A.
All IRA and Keogh Plan deposits ⁹	7,250	6,760	10.64	10.94	N.A.	N.A.
Retail repurchase agreements ¹⁰ (standard error of the estimate)	715 (292)	768 (N.A.)	9.32	9.82	154	142

p - preliminary

N.A. - Data not available.

1. Estimates are based on data collected by the Federal Reserve from a stratified random sample of about 550 banks and 75 mutual savings banks.

2. "Super NOW" accounts are NOW accounts containing an agreement between depositor and depository such that, provide certain conditions--including a \$2,500 minimum balance--are met, some or all funds deposited are eligible to earn more than 5.25 percent.

3. Money market deposit accounts (MMDAs)--Deposits with a \$2,500 initial and average balance requirement, no required minimum maturity but institutions must reserve the right to require at least seven day's notice prior to withdrawal, no restrictions on depositor eligibility, or limitations on the amount of interest that may be paid unless the average balance falls below \$2,500 during which period the NOW account rate ceiling applies; such accounts may allow up to six transfers per month, no more than three of which may be draft and may permit unlimited withdrawals by mail, messenger, or in person. Estimates for this category of deposits are based on data collected by the Federal Reserve from weekly deposit reports submitted by about 10,500 commercial banks. Beginning this week, data on amounts of MMDAs outstanding at MSBs are no longer taken from this source which included FSBs; as a result the July data vary from levels published previously (see footnote 11).

4. 7- to 31-day money market certificates are nonnegotiable time deposits that require a minimum daily balance of \$2,500, but less than \$100,000, and have an original maturity or required notice period of at least 7 days but no more than 31 days. The maximum permissible rate of interest is tied to the discount yield (auction average) on the most recently issued 91-day Treasury bill.

5. 91-day money market certificates are negotiable or nonnegotiable time deposits issued in denominations of at least \$2,500, but less than \$100,000, with original maturities of exactly 91 days for which the maximum permissible rate of interest on new deposits is tied to the discount yield on the most recently issued 91-day (13-week) Treasury bill (auction average).

6. 6-month money market certificates (MNCs) are nonnegotiable time deposits in denominations of \$2,500, but less than \$100,000, with original maturities of exactly 26 weeks for which the maximum permissible rate of interest on new deposits related to the discount yield on the most recently issued 6-month Treasury bill (auction average).

7. This category includes all 4-year and over variable ceiling accounts having no legal minimum denomination issued between July 1 and December 31, 1979, all 2-1/2 year and over variable ceiling accounts issued between January 1, 1980, and March 31, 1983, and all 1-1/2 year variable ceiling accounts authorized beginning April 1, 1983.

8. Ceiling-free time deposits are all negotiable or nonnegotiable time deposits in denominations of less than \$100,000 with original maturities of 3-1/2 years or more that were offered between May 1, 1982, and March 31, 1983, and all 2-1/2 year ceiling-free time deposits authorized beginning April 1, 1983. Excludes IRA/Keogh accounts.

9. All IRA/Keogh Plan time deposits regardless of size, type of instrument in which held, or interest rate paid.

10. Retail repurchase agreements are in denominations of less than \$100,000 with maturities of less than 90 days that arise from the transfer of direct obligations of, or obligations fully-guaranteed as to principal and interest by, the U.S. Government or an agency thereof.

11. Over the last several months the number of mutual savings banks has declined sharply largely due to the conversion of MSBs to federal savings banks. As a result month-to-month changes in the amounts outstanding in various accounts are distorted downward.

NOTE: See table 1.16 in the Federal Reserve Bulletin for regulatory ceiling rates on specific account categories.