
FEDERAL RESERVE statistical release



H.6(508)

For release at
4:15 p.m. EDT
May 20, 1983

SPECIAL NOTICE

Weekly data for savings deposits and small denomination time deposits at commercial banks in the weeks ended May 4 and May 11 are not shown on today's release because of apparent reporting difficulties associated with a change in the reporting form that became effective in the statement week of May 4. Publication of data for such deposit categories will be resumed as soon as possible. Weekly data on other deposit categories are not affected.

Table 4

MEMORANDA ITEMS

Billions of dollars, not seasonally adjusted

Date	Demand deposits at banks due to			U.S. government deposits					IRA and Keogh Accounts			total
	foreign commercial banks	foreign official institutions	Time and savings deposits due to foreign commercial banks and foreign official institutions	demand deposits at commercial banks	balances at Federal Reserve Banks	note balances at commercial banks and thrift institutions	total demand deposits and note and FR balances	time and savings deposits at commercial banks	commercial banks	thrift institutions	money market mutual funds	
1982-APR.	8.8	2.0	8.4	3.6	4.5	10.1	18.2	0.9	12.6	22.5	3.4	38.5
MAY.	9.4	2.1	9.1	2.6	4.5	12.7	19.8	0.9	14.0	23.3	3.7	41.0
JUNE	9.4	2.4	9.6	3.2	3.3	7.5	14.0	1.0	14.7	23.8	3.9	42.5
JULY	9.6	2.5	9.9	2.5	3.3	5.7	11.6	0.9	15.2	24.5	4.1	43.8
AUG.	8.6	2.3	9.7	2.3	3.3	5.8	11.4	1.0	15.6	25.1	4.2	44.9
SEPT.	8.4	2.0	9.4	3.3	3.8	9.0	16.1	1.1	16.0	25.8	4.3	46.2
OCT.	8.4	2.2	9.2	2.5	3.2	13.8	19.5	1.1	16.6	26.6	4.4	47.6
NOV.	8.4	1.9	9.2	2.6	3.1	5.3	10.9	1.1	17.2	27.1	4.5	48.8
DEC.	8.6	2.1	9.0	2.9	3.2	7.9	14.0	1.1	17.9	27.7	4.6	50.1
1983-JAN.	7.8	2.1	8.7	2.8	3.3	13.5	19.6	1.0	19.3	28.8	4.7	52.8
FEB.	7.9	2.0	8.3	2.8	3.2	7.4	13.4	0.9	20.7	29.7	4.8	55.2
MAR.	8.1	1.9	8.1	2.7	3.3	10.4	16.5	1.0	22.8	31.3	4.9	59.0
APR. P	7.9	2.0	7.9	3.9	3.8	10.3	18.0	1.1	26.3	33.6	5.3 ^e	65.2 ^e
WEEK ENDING:												
1983												
APR. 6	8.0	1.9	7.9	2.9	3.9	6.6	13.4	1.0				
13	8.0	2.0	8.0	2.2	3.0	5.3	10.6	1.1				
20	7.6	2.0	7.8	6.6	3.3	10.0	19.8	1.1				
27	7.8	2.1	7.8	4.0	4.2	15.3	23.4	1.1				
MAY 4 P	8.0	2.0	7.8	3.6	5.9	17.9	27.3	1.0				
11 P	7.9	2.0	7.8	2.3	3.8	15.0	21.1	0.8				

E=Estimated

SPECIAL SUPPLEMENTARY TABLE

Monthly Survey of Selected Deposits and Other Accounts
At All Insured Commercial Banks and All Mutual Savings Banks
February 23, 1983, March 30, 1983 and April 27, 1983
(not seasonally adjusted)¹

Liability Categories	Insured Commercial Banks			Mutual Savings Banks		
	Feb. 23	Mar. 30	Apr. 27	Feb. 23	Mar. 30	Apr. 27
	Amount outstanding (\$ millions)			Amount outstanding (\$ millions)		
Super NOW accounts (standard error of the estimate) ²	17,096 (249)	19,878 (418)	21,194 (333)	668 (4)	728 (5)	785 (203)
7- to 31-day money market certificates ³ (standard error of the estimate)	5,842 (553)	5,191 (537)	5,082 (575)	204 (20)	302 (108)	270 (107)
91-day money market certificates ⁴ (standard error of the estimate)	5,260 (179)	5,253 (224)	5,689 (218)	421 (18)	376 (18)	379 (18)
6-month money market certificates ⁵ (standard error of the estimate)	193,542 (1,910)	186,623 (1,929)	181,695 (1,934)	38,674 (588)	36,741 (653)	35,311 (651)
1-1/2 year and over variable ceiling certificates ⁶ (standard error of the estimate)	87,975 (1,732)	88,856 (1,714)	89,170 (1,734)	25,168 (513)	25,680 (505)	25,305 (573)
2-1/2 year ceiling-free time deposits ⁷	4,144	4,682	7,274	614	732	1,179
All IRA/Keogh Plan Deposits ⁸	20,922	23,588	26,885	6,645	7,167	7,674
Retail repurchase agreements ⁹ (standard error of the estimate)	3,318 (461)	2,695 (457)	2,245 (346)	516 (100)	416 (96)	415 (103)
Liability Categories	Number of Offering Institutions			Number of Offering Institutions		
Super NOW accounts	11,760	12,104	12,316	264	263	262
7- to 31-day money market certificates	7,172	7,154	7,280	160	167	162
91-day money market certificates	13,298	13,027	12,895	370	366	364
6-month money market certificates	14,013	13,994	14,132	414	410	409
1-1/2 year and over variable ceiling certificates	13,546	13,528	12,768	414	410	409
2-1/2 year ceiling-free time deposits	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
All IRA and Keogh Plan deposits	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Retail repurchase agreements	4,885	4,525	4,226	178	176	165

N.A. - Data not available.

1. Estimates are based on data collected by the Federal Reserve from a stratified random sample of about 550 banks and 90 mutual savings banks.

2. Super NOW accounts are NOW accounts containing an agreement between depositor and depository such that, provided certain conditions—including a \$2,500 minimum balance—are met, some or all funds deposited are eligible to earn more than 5.25 percent.

3. 7- to 31-day money market certificates are nonnegotiable time deposits that require a minimum daily balance of \$20,000, but less than \$100,000, and have an original maturity or required notice period of at least 7 days but no more than 31 days. The maximum permissible rate of interest is tied to the discount yield (auction average) on the most recently issued 91-day Treasury bill.

4. 91-day money market certificates are negotiable or nonnegotiable time deposits issued in denominations of at least \$7,500, but less than \$100,000, with original maturities of exactly 91 days for which the maximum permissible rate of interest on new deposits is tied to the discount yield on the most recently issued 91-day (13-week) Treasury bill (auction average).

5. 6-month money market certificates (MMCs) are nonnegotiable time deposits in denominations of \$10,000, but less than \$100,000, with original maturities of exactly 26 weeks for which the maximum permissible rate of interest on new deposits related to the discount yield on the most recently issued 6-month Treasury bill (auction average).

6. This category includes all 4-year and over variable ceiling accounts having no legal minimum denomination issued between July 1 and December 31, 1979, all 2-1/2 year and over variable ceiling accounts issued between January 1, 1980, and March 31, 1983, and all 1-1/2 year variable ceiling accounts authorized beginning April 1, 1983.

7. Ceiling-free time deposits are all negotiable or nonnegotiable time deposits in denominations of less than \$100,000 with original maturities of 3-1/2 years or more that were offered between May 1, 1982, and March 31, 1983, and all 2-1/2 year ceiling-free time deposits authorized beginning April 1, 1983. Excludes IRA/Keogh accounts.

8. All IRA/Keogh Plan time deposits regardless of size, type of instrument in which held, or interest rate paid.

9. Retail repurchase agreements are in denominations of less than \$100,000 with maturities of less than 90 days that arise from the transfer of direct obligations of, or obligations fully-guaranteed as to principal and interest by, the U.S. Government or an agency thereof.

NOTE: See table 1.16 in the Federal Reserve Bulletin for regulatory ceiling rates on specific account categories.