FEDERAL RESERVE statistical release



H.6 (508)

For Release at 4:10 p.m. EDT

Table 1

MONEY STOCK MEASURES AND LIQUID ASSETS

		e noted			NO4	. 15, 1982
	M1	Add	lenda:	M2	M3	L
Date	Sum of currency, travelers checks, demand deposits and other checkable deposits ¹	Overnight RPs at commercial banks plus overnight Eurodollars ² NSA	Money market mutual fund balances (general purpose and broker/dealer) NSA	M1 plus overnight RPs and Eurodollars, MMMF balances (gen. pur. and broker/dealer), and savings and small time deposits ³	M2 plus large time deposits, term RPs and institution —only MMMF balances ⁴	M3 plus other liquid assets ⁵
981-OCT. NOV. DEC.	432.9 436.4 440.9	36.2 36.9 38.1	137-3 144-9 151-2	1789.5 1809.9 1822.7	2151.1 2174.7 2188.1	2600.0 2629.3 2642.8
982-JAN. FEB. MAR.	448.6 447.3 448.3	432 42.9 430	154.9 156.0 159.2	1841.3 1848.0 1865.2	2204.3 2215.0 2235.8	2667.9 2690.5 2716.7
APR. May June	452.4 451.5 451.4	404 428 431	161.9 164.3 168.6	1880.7 1897.5 1907.9	2258.1 2279.3 2296.0	2743.7 2773.3 2797.9
JULY AUG. SEPT.	451.3 455.2 460.5	43.4 44.5 43.0	171.3 180.0 181.9	1923.4 1946.3 1954.1	2320.2 2355.7 2362.3	2830.5
OCT. P	468.3	45.8	183.4	1967.1	2379.8	
EEK ENDING:						
1982-0C1. 6 13 20 27 P	465.2 468.5 467.6 470.3	39.8 44.5 47.5 49.4	181.7 182.8 183.4 184.5			
NOV. 3 P	473.0	47.9	185.3			}

AVERAGES OF CALLY FIGURES FCR (1) CURRENCY OUTSIDE THE TREASURY, FEDERAL RESERVE BANKS, AND THE VAULTS OF COMMERCIAL BANKS; (2) TRAVELERS CHECKS OF NONBANK ISSUERS; (3) DEMAND DEPOSITS AT ALL COMMERCIAL BANKS CTHER THAN THOSE DUE TO DEMESTIC BANKS, THE U.S. GOVERNMENT, AND FOREIGN PANKS AND OFFICIAL INSTITUTIONS LESS CASH ITEMS IN THE PROCESS OF COLLECTION AND FEDERAL RESERVE FLOAT; AND (4) OTHER CHECKABLE DEPOSITS (OCD) CONSISTING OF NEGOTIABLE ORDER OF WITHDRAWAL (NOW) AND AUTCHATIC TEAMSFEE SERVICE (ATS) ACCOUNTS AT DEPOSITORY INSTITUTIONS OTHER THAN CREDIT UNIONS, CRECIT UNION SHARE DRAFT ACCOUNTS (CUSD), AND DEMAND DEPOSITS AT THRIFT INSTITUTIONS. THE CURRENCY AND DEMAND DEPOSIT COMPONENTS EXCLUDE THE ESTIMATED AMOUNT OF VAULT CASH AND DEMAND DEPOSITS, EESPECTIVELY, HELD BY THRIFT INSTITUTIONS TO SERVICE THEIR OCCL LIABILITIES.

2/ OVERNIGHT (AND CONTINUING CONTRACT) RPS ARE THOSE ISSUED BY COMMERCIAL BANKS TO CTHEE THAN DEPOSITORY INSTITUTIONS AND MONEY MARKET MUTUAL PUNDS (GENERAL PURPOSE AND EBOKER/DEALER), AND OVERNIGHT EURODCLLARS ARE THOSE ISSUED BY CARIBBEAN BRANCHES OF MEMBER BANKS TO U.S. RESIDENTS OTHER THAN DEPOSITORY INSTITUTIONS AND MONEY MARKET MUTUAL PUNDS (GENERAL PURPOSE AND EBOKER/DEALER).

INSTITUTIONS AND MONEY MARKET MUTUAL FUNDS (GENERAL PURPOSE AND EROKEE/DEALER).

3/ INCLUDES SAVINGS AND SMALL DENGHINATION TIME DEPOSITS (TIME DEPOSITS -- INCLUDING RETAIL RPS -- IN AMOUNTS OF LESS THAN \$100,000) ISSUED BY COMMERCIAL BANKS AND THRIFT INSTITUTIONS. M2 WILL DIFFER FROM THE SUM OF COMPONENTS PRESENTED IN SUBSEQUENT TABLES BY A CONSOLIDATION ADJUSTMENT THAT BEPRESENTS THE ESTIMATED AMOUNT OF DEMAND DEPOSITS AND VAULT CASH HELD BY THRIFT INSTITUTIONS TO SERVICE TIME AND SAVINGS DEPOSITS.

OF DEMAND DEPOSITS AND VAULT CASH HELD BY THRIFT INSTITUTIONS TO SERVICE TIME AND SAVINGS DEPOSITS.

4/ INCLUDES LARGE DENOMINATION TIME DEPOSITS ISSUED BY COMMERCIAL BANKS AND THRIFT INSTITUTIONS IN AMOUNTS OF \$100,000 OR MORE, LESS HOLDINGS OF DOMESTIC BANKS, THRIFT INSTITUTIONS, THE U.S. GOVERNMENT, MONEY MARKET MUTUAL FUNDS AND FOREIGN BANKS AND OFFICIAL INSTITUTIONS. M3 WILL DIFFER FROM THE SUM OF COMPONENTS PRESENTED IN SUBSEQUENT TABLES BY A CONSOLIDATION ADJUSTMENT THAT REPRESENTS THE ESTIMATED AMOUNT OF CVERNIGHT AFS HELD BY INSTITUTION-ONLY MONEY MARKET MUTUAL FUNDS.

5/ OTHER LIQUID ASSETS INCLUDE THE NONBANK FUBLIC'S HOLDINGS OF U.S. SAVINGS BONDS, SHORT-TERM TREASURY

5/ OTHER LIQUID ASSETS INCLUDE THE NONBANK FUBLIC'S HOLDINGS OF U.S. SAVINGS BONDS, SHORT-TERM TERASURY SECURILIES, COMMERCIAL PAPER, BANKERS ACCEPTANCES AND TERM EURODCILARS NET OF MCNEY MARKET MUTUAL FUND HOLDINGS OF THESE ASSETS.

NOTE: PINDICATES PRELIMINARY DATA. SPECIAL CAUTION SHOULD BE TAKEN IN INTERPRETING WEEK-TO-WEEK CHANGES IN MONEY SUPPLY DATA, WHICH ARE OFTEN HIGHLY VOLATILE AND SUBJECT TO REVISION IN SUBSEQUENT WEEKS AND MONTHS. PRELIMINARY DATA ARE SUBJECT TO WEEKLY REVISIONS UNTIL THEY ARE FINAL.

Table 1A

MONEY STOCK MEASURES AND LIQUID ASSETS Billions of dollars, not seasonally adjusted

	M1	Add	enda:	M2	M3	L
Date	Sum of currency, travelers checks, demand deposits and other checkable deposits ¹	Overnight RPs at commercial banks plus overnight Eurodollars ²	Money market mutual fund balances (general purpose and broker/dealer)	M1 plus overnight RPs and Eurodollars, MMMF balances (gen. pur. and broker/dealer), and savings and small	M2 plus large time deposits, term RPs and institution —only MMMF balances ⁴	M3 plus othe liquid assets
		NSA	NSA	time deposits ³		
981-0CI.	434.5	36.2	137.3	1793.3	2152.6	2598.5
NOV.	439.7	36.9	144.9	1809.6	2175.6	2628.5
DEC.	451.2	38.1	151.2	1829.4	2199.9	2653.8
982-JAN.	453.4	43.2	154.9	1849.2	2217.2	2682.3
FEB.	437.2	42.9	156.0	1842.9	2216.0	2698.4
MAR.	440.0	43.0	159. 2	1861.9	2237.4	2722.7
APA.	455.5	40.4	161.9	1887.9	2266.1	2754.2
MAY	445.1	42.8	164.3	1888.9	2269.3	2766.5
JUNE	450.5	43.1	168.6	1906.4	2290.0	2793.1
JULY	454.0	43.4	171.3	1924.8	2314.1	2819.0
AUG.	454.0	44.5	180.0	1938.8	2342.3	
SEPT.	460.5	43.0	181.9	1950.4	2355.0	
OCT. P	470.0	45.8	183.4	1971.1	2381.2	
EEK ENDING:						
982-0CT. 6	473.3	39.8	181.7			
13	474.5	44.5	182.8			
	469.5	47.5	183.4			
20				1		
2 0 2 7 P	462.6	49.4	184.5			

NOTE: SEE TABLE 1 FCR POOTNOTES.

Table 2

MONEY STOCK MEASURES AND LIQUID ASSETS Percent change at seasonally adjusted annual rates

Date	M1	M2	M3
JULY 1982 (3 HONTHS PREVIOUS)	15.1	9.1	10.3
APR. 1982 (6 MONIES PREVIOUS)	7.0	9.2	10 8
OCT. 1981 (12 HONTHS PREVIOUS)	8. 2	9.9	10.6
FOUR WIEKS ENDING: NOV. 3, 1982 FROM FOUR WEERS ENDING:			
AUG. 4, 1982 (13 WEERS PREVIOUS)	16.0		
BAY 5, 1982 (26 NEERS PREVIOUS)	8.1		
NOV. 4, 1981 (52 WEEKS PREVIOUS)	8.4		
	1	1	1

Table 3
COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS

				Other	Overnight	Overnight		vings depos	ilts	ti	all denomina ime deposit		Money mutual fun	market d balances
Date	Currency ¹	Travelers checks ²	Demand deposits ³	checkable deposits ⁴	RPs ⁵	Euro- dollars ⁶	at commer- cial	at thrift institu-	total	at commer- cial	at thrift institu-	total	general purpose and broker/	institution only
			ļ	ļ	NSA	NSA	banks	tions		banks	tions		dealer	
1981-0CT.	121.3	4.3	235.7	71.6	30.2	5,.9	155.3	184.3	339.6	352.3	497.5	849.8	137.3	29.4
NOV.	121.8	4.3	235.7	74.7	30.4	6.5	156.4	184.5	340.9	357.4	499.4	856.8	144.9	32.0
DBC.	123.1	4.3	236.4	77.0	31.4	6.7	157.0	186.6	343.6	357.3	497.4	854.7	151.2	33.7
1982-JAN.	123.8	4.3	239.3	81.1	35.7	75	158.9	189.9	348.8	358.6	4937	852.3	154.9	32.5
PRB.	124.6	4.3	234.5	83.8	35.6	7.3	159.0	189.6	348.6	363.4	496.0	859.4	156.0	30.5
HAR.	125.1	4.4	233.0	858	36.7	6.3	160.8	189.9	350.7	371.0	499.0	869.9	159.2	31.5
APR.	126.3	4.4	233.0	88.6	34.6	5.8	1607	189.9	350.5	379.9	501.7	881.6	161.9	31.5
MAY	127.4	4.5	232.7	87.0	35.8	7.0	160.5	190.4	350.9	386.5	507.5	894.1	1643	32.8
JUNE	128.4	4.5	231.0	875	36.0	7.0	1599	189.9	349.9	391.6	509.4	900.9	168.6	33.7
JULY	128.8	4.4	230.6	87.4	36.4	70	157.0	187.1	344.0	401.1	518.7	919.7	171.3	36.7
AUG.	129.5	4.4	231.1	90.2	37.6	6.9	155.9	186-2	342.1	407.9	522.7	930.6	180.0	43.1
SEPI.	130.5	4-4	232.6	93.0	36.6	6.5	1565	186.0	342.5	410.9	521.7	932.6	181.9	43.9
OCI. P	131.2	4.4	236.0	96.6	39.6	6.2	159, 3	193. 3	352.6	4079	5160	923.8	183.4	44_8
WEEK ENDING:														
1982-0C1. 6	130.9		236.4	93.4	33.8	6.0	1576			409.1			181.7	42.9
13	131.2		236.2	96.6	38.6	5.9	158.7			407.0			182.8	44.7
.20	131.1		236.4	956	41.4	6.1	159.2			407.6			183.4	45.4
27 P	131.4		236.9	97.6	42.5	6.8	160.1			408.3	-		184.5	45.4
NOV. 3 P	131.4		237.1	100.0	41.6	6 4	1614			4079			185.3	45.9

^{1/} CURRENCY OUTSIDE THE U.S. TREASURY, F.R. BANKS AND VAULTS OF COMMERCIAL BANKS. EXCLUDES THE ESTIMATED AMOUNT OF VAULT CASH HELD BY THRIPT INSTITUTIONS TO SERVICE THEIR OCD LIABILITIES.

^{2/} OUTSTANDING AMOUNT OF U.S. DOLLAR-DENOMINATED TRAVELERS CHECKS OF NORBANK ISSUESS.

^{3/} DEMAND DEPOSITS AT COMMERCIAL BANKS AND POREIGN RELATED INSTITUTIONS OTHER THAN THOSE DUE TO DOMESTIC BANKS, THE U.S. GOVERNMENT AND FOREIGN BANKS AND OFFICIAL INSTITUTIONS LESS CASH ITEMS IN THE PROCESS OF COLLECTION AND F.R. FLOAT. EXCLUDES THE ESTIMATED AMOUNT OF DEMAND DEPOSITS HELD AT COMMERCIAL BANKS BY THRIFT INSTITUTIONS TO SERVICE THEIR CCD LIABILITIES.

^{4/} INCLUDES ATS AND HOW BALANCES AT ALL DEPOSITORY INSTITUTIONS RICEPT CREDIT UNIONS, CREDIT UNION SHARE DRAFT BALANCES AND DEMAND DEPOSITS AT THRIFT INSTITUTIONS. OTHER CHECKABLE DEPOSITS SEASONALLY ADJUSTED EQUALS DEMAND DEPOSITS PLUS OCD SEASONALLY ADJUSTED LESS DEMAND DEPOSITS SEASONALLY ADJUSTED.

^{5/} INCLUDES OVERHIGHT AND CONTINUING CONTRACT RPS ISSUED BY COMMERCIAL BANKS TO OTHER THAN DEPOSITORY INSTITUTIONS AND MONEY MARKET MUTUAL FUNDS (GENERAL PURPOSE AND BROKER/DEALRE).

^{6/} ISSUED BY CARIBBEAN BRANCHES OF U.S. MEMBER BANKS TO U.S. RESIDENTS OTHER THAN DEPOSITORY INSTITUTIONS AND HONEY MARKET MUTUAL FUNDS.

^{7/} SHALL DEMONINATION TIME DEPOSITS -- INCLUDING RETAIL RPS -- ARE THOSE ISSUED IN AMOUNTS OF LESS THAN \$100,000.

^{8/} NOT SEASONALLY ADJUSTED.

Table 3-continued

COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS

Billions of dollars, seasonally adjusted unless otherwise noted

		omination time	deposits 1		Term RPs3		Term 4		Short-term		
Date	at commercial	at thrift		at commercial	at thrift		Eurodoliars	Savings	Treasury	Bankers	Commercia
	banks ²	institutions	total	banks	institutions	total		bonds	securities ⁵	acceptances6	paper ⁷
			· · · · · · · · · · · · · · · · · · ·	NSA	NSA	NSA	NSA				
1981-0C1.	248.9	53.3	302.2	25.6	7.8	33.4	63.4	67.9	176.0	37.1	104.4
NOV.	246.8	53.7	300.6	27.8	7.8	35.6	65.5	67.7	179.9	38.1	103.7
DEC.	245.9	54.4	300.3	27.1	8.3	35.4	66.7	67.7	176.5	39.7	104.2
1982-JAN-	247.2	55.5	302.6	23.7	8.8	32.5	69.9	67.8	180.3	40,.2	105.5
PEB.	251.4	56.6	308.0	23.8	8.8	32.5	73.8	67.8	186.4	39.1	108.4
MAR.	254.5	58-0	312.6	22.8	87	31.5	74.1	67.7	191.0	379	1103
APR.	258.5	58.7	317.2	25.2	9.0	34.2	78.2	67.7	191.7	38.3	109-7
MAT	263.1	58.5	321.6	23.3	9.3	32.6	82.5	67.7	191.9	39.9	112-1
JUNE	2688	59.5	328.3	21.8	9.5	31.2	83.5	67.8	194.8	403	115.7
JOLY	276.1	59.7	335.8	19.7	9.6	29.3	83.1	67.7	199.9	40.8	118.7
AUG.	279.0	60.6	339.6	22.3	9.6	32.0					
SEPI.	277.5	61.5	339.1	20.3	9-6	29.9					
OCT. P	279_0	63.3	342.4	21.1	9.2	30,-3					
WEEK BNDING:											
1982-0C1. 6	277.4			19.3							
13	279.7		,	21.5	}				İ		
20	280.9			21.1			1				1
27 P	279.3			20.0	1				ļ		Ì
NOV. 3 P	276.3			24.9							
							1				

^{1/} LABGE DENOMINATION TIME DEPOSITS ARE THOSE ISSUED IN AMOUNTS OF \$100,000 OR MORE, EXCLUDING THOSE BOOKED AT INTERNATIONAL BANKING FACILITIES (IBPS).

^{2/} LARGE DENOMINATION TIME DEPOSITS AT COMMERCIAL BANKS LESS LARGE TIME HELD BY MONEY MARKET MUTUAL FUNDS AND THEIFT INSTITUTIONS.

^{3/} TERM RPS ARE THOSE WITH ORIGINAL MATURITY GREATER THAN ONE DAY, EXCLUDING CONTINUING CONTRACTS AND RETAIL RPS.

^{4/} TERM BUBODOLLARS ARE THOSE WITH ORIGINAL NATURITY GREATER THAN ONE DAY EXCLUDING THOSE HELD BY DEPOSITORY INSTITUTIONS AND MONEY MARKET MOTUAL FUNDS.

^{5/} INCLUDES U.S. TREASURY BILLS AND COUPONS WITH REMAINING MATURITY OF LESS THAN 18 MONTHS HELD BY CTHER THAN DEPOSITORY INSTITUTIONS, P.R. BANKS, AND MONEY MARKET MUTUAL PUNDS.

^{6/} NET OF BANKERS ACCEPTANCES HELD BY ACCEPTING BANKS, F.R. BANKS, FOREIGN OFFICIAL INSTITUTIONS, THE FEDERAL HOME LOAN BANK SYSTEM, AND HONEY MARKET MUTUAL PUNDS.

^{7/} TOTAL COMMERCIAL PAPER LESS COMMERCIAL PAPER HELD BY MONEY MARKET MUTUAL FUNDS.

Table 3A COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS

Travelet checks 21. 2	banks ³ 151.9 152.4 156.8 1 157.7 147.3 2 147.5 2 152.7 7 149.2 9 151.0	at domestic nonnember banks* 80_8	at foreign-related banking offices in the U.S.5 4 . 2 4 . 0 4 . 1 3 . 9 3 . 9 3 . 9 3 . 8 3 . 7 3 . 6	236.6 237.5 243.3 243.6 228.5 228.2 . 236.1 228.3 230.4	at commercial banks ⁷ 58.5 60.6 63.4 66.9 65.8 67.4 71.4 67.9 69.2	at th//ft institutions 8 13.9 14.6 15.1 15.6 15.6 16.4 18.1 17.5 18.0	72.4 75.2 78.4 82.5 81.5 83.8 89.5 85.4 87.2	30.2 30.4 31.4 35.7 35.6 36.7 34.6 35.8 36.0	Overnight Eurodollars 1: 5.9 6.5 6.7 7.3 6.3 5.8 7.0 7.0
22.9 4.1 23.3 4.1 23.0 4.1 23.8 4.1 25.6 4.1 27.2 4.1 28.3 4.1 29.8 4.1	152.4 156.8 157.7 147.3 147.5 2 152.7 147.7 149.2 9 151.0 150.1	81.4 82.7 82.4 77.6 77.2 79.9 77.2 77.9	3.9 3.9 3.9 3.9 3.8 3.7 3.7	237.5 243.3 243.6 228.5 228.2 . 236.1 228.3 230.4	60.6 63.4 66.9 65.8 67.4 71.4 67.9 69.2	14.6 15.1 15.6 15.6 16.4 18.1 17.5 18.0	75.2 78.4 82.5 81.5 83.8 89.5 85.4 87.2	30.4 31.4 35.7 35.6 36.7 34.6 35.8 36.0	6.5 6.7 7.5 7.3 6.3 5.8 7.0
25. 4 4. 23. 3 4. 23. 0 4. 23. 8 4. 25. 6 4. 27. 2 4. 28. 3 4. 29. 8 4. 30. 0 4.	1 156.8 1 157.7 1 47.3 2 147.5 2 152.7 1 47.7 7 149.2 9 151.0 150.1	82.7 82.4 77.6 77.2 79.9 77.2 77.9	3.9 3.9 3.9 3.8 3.7 3.7 3.7	243.3 243.6 228.5 228.2 . 236.1 228.3 230.4	63.4 66.9 65.8 67.4 71.4 67.9 69.2	15.1 15.6 15.6 16.4 18.1 17.5 18.0	78.4 82.5 81.5 83.8 89.5 85.4 87.2	31.4 35.7 35.6 36.7 34.6 35.8 36.0	6.7 7.3 6.3 5.8 7.0 7.0
23.3 4. 23.0 4. 23.8 4. 25.6 4. 27.2 4. 28.3 4. 29.8 4.	1 157.7 1 47.3 2 147.5 2 152.7 3 147.7 149.2 9 151.0 9 150.1	82.4 77.6 77.2 19.9 77.2 77.9	3.9 3.9 3.8 3.9 3.8 3.7 3.7	243.6 228.5 228.2 . 236.1 228.3 230.4	66.9 65.8 67.4 71.4 67.9 69.2	15.6 15.6 16.4 18.1 17.5 18.0	82.5 81.5 83.8 89.5 85.4 87.2	35.7 35.6 36.7 34.6 35.8 36.0	7.5 7.3 6.3 5.8 7.0 7.0
23.0 4.2 23.8 4.2 25.6 4.2 27.2 4.2 28.3 4.2 29.8 4.3	1 147.3 147.5 2 152.7 3 147.7 7 149.2 9 151.0 150.1	77.6 77.2 79.9 77.2 77.9	3.9 3.8 3.9 3.8 3.7 3.7	228.5 228.2 . 236.1 228.3 230.4	65.8 67.4 71.4 67.9 69.2	15.6 16.4 18.1 17.5 18.0	81.5 83.8 89.5 85.4 87.2	35.6 36.7 34.6 35.8 36.0	7.3 6.3 5.8 7.0 7.0
23.8 4.2 25.6 4.2 27.2 4.2 28.3 4.2 29.8 4.3	147.5 152.7 147.7 149.2 151.0 150.1	77.2 19.9 17.2 77.9 17.2 76.0	3.9 3.9 3.8 3.7 3.7 3.6	228.2 . 236.1 . 228.3 . 230.4 . 231.5	67.4 71.4 67.9 69.2 69.3	16.4 18.1 17.5 18.0	83.8 89.5 85.4 87.2	36.7 34.6 35.8 36.0 36.4	5.8 7.0 7.0
25.6 27.2 28.3 4.2 29.8 30.0	152.7 147.7 149.2 151.0 150.1	79.9 77.2 77.9 77.2 76.0	3.9 3.8 3.7 3.7 3.6	. 236.1 228.3 230.4 231.5	71.4 67.9 69.2	18.1 17.5 18.0	89.5 85.4 87.2	34.6 35.8 36.0	5.8 7.0 7.0
27. 2 4. 28. 3 4. 29. 8 4. 30. 0 4. 4. 4. 4. 4. 4. 4. 4. 4. 4. 4. 4. 4.	147.7 149.2 151.0 150.1	77.2 77.9 77.2 76.0	3.8 3.7 3.7 3.6	228.3 230.4 231.5	67.9 69.2 69.3	17.5 18.0 18.5	85.4 87.2 87.9	35.8 36.0 36.4	7.0 7.0
28.3 4. 29.8 4. 30.0 4.	7 149-2 3 151.0 150.1	77.9 77.2 76.0	3.7 3.7 3.6	230.4	69.2	18.0	87.2 87.9	36.0 36.4	7-0
29.8 30.0 4.5	151.0	77.2	3.7 3.6	231.5	69.3	18.5	87.9	36.4	1
30.0 4.	150.1	76.0	3.6						7.0
				229.3	1 300				
30.2 4.	7 152.4				?0.7	19.1	89.8	37.6	6.9
	1	76.7	3.7	232-4	73,.4	199	93.2	38.6	6.5
31.2 4.5	155.7	78.1	.3. 8	237.0	76.1	21.2	97.3	39.6	6 2
31.6	157.9	79.3	3.5	240.2	75.6	21-3	96.9	33.8	6.0
32-1	157.0	79.4	3.7	239.5	76.9	21.4	98.3	38.6	5.9
31.0	155.4	78.1	3.9	236.9	76.1	21.0	97.1	41.4	6.1
30. 1	153.2	75.6	3.8	232.1	75.2	20.7	95.9	42.5	68
31.0	157. 9	78.5	4. 1	240.0	77.4	21.8	39.2	41,.6	6.4
1.1 ((32.1 31.0 30.1	12.1 157.0 11.0 155.4 153.2	12.1 157.0 79.4 155.4 78.1 75.6	12.1 157.0 79.4 3.7 11.0 155.4 78.1 3.9 153.2 75.6 3.8	12.1 157.0 79.4 3.7 239.5 11.0 155.4 78.1 3.9 236.9 30.1 153.2 75.6 3.8 232.1	12.1 157.0 79.4 3.7 239.5 76.9 78.1 3.9 236.9 76.1 75.2 75.6 3.8 232.1 75.2	12.1 157.0 79.4 3.7 239.5 76.9 21.4 11.0 155.4 78.1 3.9 236.9 76.1 21.0 153.2 75.6 3.8 232.1 75.2 20.7	12.1 157.0 79.4 3.7 239.5 76.9 21.4 98.3 98.1 9	12.1 157.0 79.4 3.7 239.5 76.9 21.4 98.3 38.6 11.0 155.4 78.1 3.9 236.9 76.1 21.0 97.1 41.4 153.2 75.6 3.8 232.1 75.2 20.7 95.9 42.5

^{1/} CURRENCY OUTSIDE THE U.S. TREASURY, P.R. BANKS AND THE VAULTS OF COMMERCIAL BANKS. EXCLUDES THE ESTIMATED AMOUNT OF VAULT CASH HELD BY THRIPT INSTITUTIONS TO SERVICE THEIR OCD LIABILITIES.

^{2/} OUTSTANDING ABOURT OF U.S. DOLLAR-DENOMINATED TRAVELERS CHECKS OF NONDANK ISSUERS.

^{3/} DEMAND DEPOSITS OTHER THAN THOSE DUE TO DOMESTIC BANKS, THE U.S. GOVERNMENT AND FOREIGN BANKS AND OFFICIAL INSTITUTIONS LESS CASH ITEMS IN THE PROCESS OF COLLECTION AND F.S. PLOAT AT MEMBER BANKS OF THE FEDERAL RESERVE SISTEM.

^{4/} DEHAND DEPOSITS OTHER THAN THOSE DUE TO DONYSTIC BANKS, THE U.S. GOVERNMENT AND POREIGN BANKS AND OFFICIAL INSTITUTIONS LESS CASH ITEMS IN THE PROCESS OF COLLECTION AT MONHEMBER BANKS.

^{5/} DEPOSITS AS DESCRIBED IN POOTBOTE 4 AT AGENCIES AND BRANCHES OF FOREIGN BANKS, EDGE ACT CORPORATIONS AND FOREIGN INVESTMENT COMPANIES.

^{6/} BQUALS SUM OF THREE PREVIOUS COMPONENTS LESS THE ESTIMATED AMOUNT OF DENAND DEPOSITS HELD AT COMMERCIAL BANKS BY THRIFT INSTITUTIONS TO SERVICE THEIR OCD LIABILITIES.

^{7/} NOW AND ATS BALANCES AT COMMERCIAL BANKS, BRANCHES AND AGENCIES OF FOREIGN BANKS, AND EDGE ACT CORPORATIONS.

^{8/} NOW AND ATS BALANCES AT SAVINGS AND LOAN ASSOCIATIONS AND NUTUAL SAVINGS BANKS, CREDIT UNION SHARE DRAFT BALANCES, AND DEMAND DEPOSITS AT THRIPIS.

^{9/} INCLUDES OVERNIGHT AND CONTINUING CONTRACT RPS ISSUED BY COMMERCIAL BANKS TO OTHER THAN DEPOSITORY INSTITUTIONS AND MONEY MARKET MUTUAL PUNDS (GENERAL PURPOSE AND BROKER/DEALER).

^{10/} ISSUED BY CARIBBEAN BRANCHES OF MEMBER BANKS TO U.S. RESIDENTS CHEM THAN DEPOSITORY INSTITUTIONS AND MONEY MARKET BUTUAL Funds (General Purpose and Broker/Dealer).

Table 3A-continued

COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS Billions of dollars, not seasonally adjusted

		Savings deposit	<u> </u>		<u>.i</u>	Small de	nomination time	deposits 1	
at commercial	at savings	at mutual	at	total	at commercial	at savings	at mutual	at	total
banks	and loans	savings banks	credit unions		banks	and loans	savings banks	credit unions	
157-3	95.9	47.7	43.1	343.9	351.3	380.6	99-0	16.8	847.6
									851.5
157.2	95.4	47.5	42.8	343.0	355.8	379.5	99.0	17.3	851.7
158.6	967	47.9	43.5	346.8	359.7	381.0	99.4	17.4	857.5
157.5	95.9	47.3	43.8	344.5	367.3	383.5	99.8	178	868.5
158.4	95.9	47.2	44.7	346. 1	375.2	386.1	99.9	18.4	879.4
159.5	96 1	471	45.3	348. 1	381.4	387 8	100.2	18.8	888.
159.0	95.8	46.8	45.8	347. 4	387.7	388.0	100.6	19.1	895.3
158.8	958	46.9	46-4	347.9	392.7	389.2	101.0	19.4	902.3
158.5	95.9	46.9	46.9	348.3	399.4	393.2	101.7	198	914.
157.9	95.2	46.6	A6.5	346. 2	404.4	394.2	101.7	20.0	920.
158.1	956	46.8	47.0	347.4	407.2	395.1	101.5	20.1	923.9
161.3	985	47.7	49,-5	.3570	406.7	395.3	100, 2	19.4	921.
160-2					406.9				
		1					·1	1	
		1	1				1	1	
161.5					407.0]	
162.3					406 1		İ		
162.3					406 1				
	banks 1573 1569 1572 1586 1575 1584 1595 1590 1588 1585 1579 1581 1613	banks and loans 1573 959 1569 953 1572 954 1586 967 1575 959 1584 959 1595 961 1590 958 1588 958 1585 959 1579 952 1581 956 1613 985	at commercial banks at savings and loans at mutual savings banks 1573 959 477 1569 953 472 1572 954 475 1586 967 479 1575 959 473 1584 959 472 1595 961 471 1590 958 469 1588 958 469 1585 959 469 1581 956 468 1613 985 477	at commercial banks at savings and loans at mutual savings banks at credit unions 1573 959 477 431 1569 953 472 427 1572 954 475 428 1586 967 479 435 1575 959 473 438 1584 959 472 447 1590 958 468 458 1588 958 469 464 1585 959 469 469 1579 952 466 465 1581 956 468 470 1613 985 477 495	at commercial banks at savings and loans at mutual savings banks at credit unions total 1573 959 477 431 3439 1569 953 472 427 3422 1572 954 475 428 3430 1586 967 479 435 3468 1575 959 473 438 3445 1584 959 472 447 3461 1595 961 471 453 3481 1590 958 468 458 3474 1588 958 469 469 3483 1579 952 469 469 3483 1579 952 468 470 3474 1613 985 477 495 .3570	at commercial banks at savings and loans at mutual savings banks at credit unions total banks at commercial banks 1573 959 477 431 3439 3513 3549 3549 3549 3549 3549 3549 3549 3549 3549 3558 3430 3558 3597 3459 3459 3558 3597 3558 3597 3558 3597 3558 3597 3558 3597 355	at commercial banks at savings and loans at mutual savings banks at credit unions total banks at commercial banks at savings and loans 1573 959 477 431 3439 3513 3806 1569 953 472 427 3422 3549 3807 1572 954 475 428 3430 3558 3795 1586 967 479 435 3468 3597 3810 1575 959 473 438 3445 3673 3835 1584 959 472 447 3461 3752 3861 1595 961 471 453 3481 3814 3878 1590 958 468 458 3479 3927 3880 1585 95	at commercial banks at savings and loans at mutual savings banks total banks et commercial banks at savings banks at mutual savings banks 1573 959 477 431 3439 3513 3806 990 1569 953 472 427 3422 3549 3807 990 1572 954 475 428 3430 3558 3795 990 1586 967 479 435 3468 3597 3810 994 1575 959 473 438 3445 3673 3835 998 1584 959 472 447 3461 3752 3861 999 1595 961 471 453 3481 3814 3878 1002 1590 958 468 458 3479 3927 3892 1002 1579 959 469 469	at commercial banks at mutual servings and loans savings at mutual servings and loans savings at mutual servings and loans savings and loans savings and loans savings at mutual servings and loans savings savings and loans savings sav

^{1/} SHALL DEMONINATION TIME DEPOSITS -- INCLUDING RETAIL RPS -- ARE THOSE ISSUED IN AMOUNTS OF LESS THAN \$100,000.

Table 3A-continued

COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS

Billions of dollars, not seasonally adjusted

		rge denomina	tion time depo	sits 1		Term RPs4				1	1	
Date	at commercial banks ²	at savings and loans	at mutual savings banks	total ³	at commercial banks	at thrift institutions	total	Term Eurodollars ⁵	Savings bonds	Short-term Treasury securities 6	Bankers acceptances ⁷	Commercia paper ⁸
1981-0CL. NOV. DEC.	246.2 248.1 251.2	46.8 47.1 47.8	6.3 6.2 6.0	299.8 301.8 305.4	25.6 27.8 27.1	7.8 7.8 8.3	33.4 35.6 35.4	63.4 65.5 66.7	68.1 68.0 68.1	173.2 176.4 175.2	37.6 38.6 39.4	103.6 104.5 104.6
1982-JAN. PEB. HAR.	252.0 257.0 259.6	49.2 50.5 51.2	60 63 61	3076 314.2 317.4	23.7 23.8 22.8	8.8 8.8 8.7	32.5 32.5 31.5	69.9 73.8 74.1	68.1 67.8 67.6	181.1 191.2 195.0	39.9 39.7 38.4	106.2 109.8 110.2
APR. MAY JUNE	260.1 261.8 264.7	51.3 52.1 52.7	6.1 6.0 6.0	317.9 320.3 323.9	25.2 23.3 21.8	9.0 9.3 9.5	34.2 32.6 31.2	78.2 82.5 83.5	67.4 67.4 67.4	194.1 194.9 196.0	38.5 39.6 40.1	110.0 112.8 116.1
JULY AUG. Sept.	268.7 273.0 273.5	53.1 54.1 54.8	6.0 6.2 6.5	328.3 333.7 335.4	19.7 22.3 20.3	9.6 9.6 9.6	29.3 32.0 29.9	83.1	67,. 4	196.3	40.0	118-0
OCT. P	276.0	56.7	66	339.7	24.1	9,.2	30.3					
1982-0C1. 6 13 20 27 P	273.8 277.3 277.5 276.1		:		19.3 21.5 21.1 20.0							
HOV. 3 P	273.9				24.9							
2042 J E	27383											

^{1/} LARGE DENOMINATION TIME DEPOSITS ARE THOSE ISSUED IN AMOUNTS OF \$100,000 OR MORE, EXCLUDING THOSE BOOKED AT INTERNATIONAL BANKING PACILITIES (IBPS).

^{2/} LARGE DEMONINATION TIME DEPOSITS AT COMMERCIAL BANKS LESS LARGE TIME HELD BY HOMEY MARKET BUTUAL PUNDS AND THRIPT INSTITUTIONS.

^{3/} TOTAL LARGE DENOMINATION TIME DEPOSITS EXCREDS SUM OF THREE PREVIOUS COLUMNS BY SUCH DEPOSITS AT CREDIT UNIONS.

^{4/} TERM BPS ARE THOSE WITH ORIGINAL MATURITY GREATER THAN ONE DAY, EXCLUDING CONTINUING CONTRACTS AND RETAIL BPS.

^{5/} TERM BUBODOLLARS ARE THOSE WITE ORIGINAL HATURITY GREATER THAN ONE DAY EXCLUDING THOSE HELD BY DEPOSITORY INSTITUTIONS AND MONEY BARKET MUTUAL PUNDS.

^{6/} INCLUDES U.S. TREASURY BILLS AND COUPONS WITH REMAINING MATURITY OF LESS THAN 18 MONTHS HELD BY OTHER THAN DEPOSITORY INSTITUTIONS, F.R. BANKS, AND MONEY MARKET MUTUAL PUNDS.

^{7/} NET OF BANKES ACCEPTANCES HELD BY ACCEPTING BANKS, P.B. BANKS, FOREIGN OPPICIAL INSTITUTIONS, THE FEDERAL HOME LOAN BANK SYSTEM, AND HONEY MARKET HUTUAL PUNDS.

^{8/} TOTAL COMMERCIAL PAPER LESS COMMERCIAL PAPER HELD BY MONEY MARKET MUTUAL FUNDS.

Table 4

MEMORANDA ITEMS
Billions of dollars, not seasonally adjusted

foreign commercial banks 12.8 12.6 12.9 11.8 11.5 11.2	foreign official institutions 2-2 2-4 2-6 2-5 2-3 2-4 2-1	deposits due to foreign commercial banks and foreign official institutions 9-2 9-0 9-1 8-8 8-6 8-6	demand d commercial banks 2.7 2.8 3.1 3.0 2.9 2.8	eposits at Federal Reserve Banks 3. 3 3. 1 2. 9 4. 7 5. 5	note balances at commercial banks and thrift institutions 10.7 6.9 8.1	total demand deposits and note balances 16.7 12.8 14.1	time and savings deposits a commercial banks
12.8 12.6 12.9 11.8 11.5 11.2	2. 2 2. 4 2. 6 2. 5 2. 3 2. 4	banks and foreign official institutions 9 - 2 9 - 0 9 - 1 8 - 8 8 - 6	2.7 2.8 3.1 3.0 2.9	3.3 3.1 2.9	banks and thrift institutions 10.7 6.9 8.1	16.7 12.8 14.1	0.7 0.7 0.7 0.7
12.6 12.9 11.8 11.5 11.2	2. 4 2. 6 2. 5 2. 3 2. 4	9.0 9.1 8.8 8.6	2.8 3.1 3.0 2.9	3.1 2.9 4.7	6.9 8.1 11.5	12.8 14.1	0.7 0.7
12.9 11.8 11.5 11.2 10.7	2. 4 2. 6 2. 5 2. 3 2. 4	9.0 9.1 8.8 8.6	2.8 3.1 3.0 2.9	3.1 2.9 4.7	6.9 8.1 11.5	12.8 14.1	0.7 0.7
12.9 11.8 11.5 11.2 10.7	2.6 2.5 2.3 2.4	9.1 8.8 8.6	3.1 3.0 2.9	2•9 4•7	8.1 11.5	14.1	0.7
11.5 11.2 10.7 11.2	2. 3 2. 4	8.6	2.9			10.1	
11.2 10.7 11.2	2. 3 2. 4	8.6	2.9				0.7
10.7 11.2	2.4				17.2	25.6	0.8
11.2	2.1		1 2-0	3.3	12.7	18.9	0.8
		8.5	3.7	4.5	10.1	18.3	1.0
	2. 2	8.6	2.7	4.5	12.7	19.9	1.0
11.0	2. 4	8.6	3.3	3.3	7.5	14. 1	1.0
11.4	2.5	8.8	2.6	3.3	5.7	11.7	1.0
106	2.3	9.1	2.4		5.8	11.5	1.0
10.5	2.1	9.0	3.4	3. 8	9.0	16 2	1.0
10-6	2.3	9.0	2.7	3.2	13.9	19.7	1- 1
9.9	2. 6	9.0	2.8	4.7	16-8	24.4	1.0
11.3	2. 1	8.9			13.7		1.1
10.6	2.4		3.5				1.1
10.7	2.3	9.0	2.2	2.8	14.0	19. 1	1.1
10.3	2.5	9.1	2.9	2.7	11.8	17.4	1.1
	10.6 10.5 10.6 9.9 11.3 10.6	9.9 2.6 11.3 10.6 2.3 10.6 2.3	10.6 10.5 2.1 9.0 10.6 2.3 9.0 9.9 11.3 2.1 8.9 10.6 10.7 2.3 9.0	10.6 2.3 9.1 2.4 10.5 2.1 9.0 3.4 10.6 2.3 9.0 2.7 9.9 2.6 9.0 2.8 11.3 2.1 8.9 2.0 10.6 2.4 9.0 3.5 10.7 2.3 9.0 2.2	10.6 2.3 9.1 2.4 3.3 10.5 2.1 9.0 3.4 3.8 10.6 2.3 9.0 2.7 3.2 9.9 2.6 9.0 2.8 4.7 11.3 2.1 8.9 2.0 2.8 10.6 2.4 9.0 3.5 2.9 10.7 2.3 9.0 2.2 2.8	10.6 2.3 9.1 2.4 3.3 5.8 10.5 2.1 9.0 3.4 3.8 9.0 10.6 2.3 9.0 2.7 3.2 13.9 9.9 2.6 9.0 2.8 4.7 16.8 11.3 2.1 8.9 2.0 2.8 13.7 10.6 2.4 9.0 3.5 2.9 12.7 10.7 2.3 9.0 2.2 2.8 14.0	10.6 2.3 9.1 2.4 3.3 5.8 11.5 10.6 2.3 9.0 2.7 3.2 13.9 19.7 9.9 2.6 9.0 2.8 4.7 16.8 24.4 11.3 2.1 8.9 2.0 2.8 13.7 18.5 10.6 2.4 9.0 3.5 2.9 12.7 19.1 10.7 2.3 9.0 2.2 2.8 14.0 19.1

SPECIAL SUPPLEMENTARY TABLE

Variable-Ceiling Time Deposits, All Savers Certificates, and Retail Repurchase Agreements At All Insured Commercial Banks and All Mutual Savings Banks August 31, 1982, September 30, 1982 and, October 31, 1982 (not seasonally adjusted)1

!		d Commercial			l Savings Ba	
Liability Categories	Aug. 31	Sept. 30	Oct. 31 <u>P</u>	Aug. 31	Sept. 30	Oct. 31P
		ount outstan	ding	Am	ount outstand	O O
		(\$ millions)			(\$ millions	
7- to 31-day money market certificates ²	N.A.	3,437	8,345	N.A.	152	424
(standard error of the estimate)		(251)	(470)		(12)	(37)
91-day money market certificates ³	5,904	5,893	6,243	815	789	835
(standard error of the estimate)	(181)	(173)	(183)	(34)	(30)	(28)
(standard error or the estimate)	(101)	(1/3)	(103)	(34)	(30)	(20)
6-month money market certificates4	234,363	231,018	231,039	48,520	47,639	47,723
(standard error of the estimate)	(1,908)	(1,939)	(1,996)	(866)	(857)	(860)
2-1/2 year and over variable ceiling					ļ	1
certificates ⁵	79,471	82,828	87,438	24,920	25,705	26,813
	•	(1,806)	, ,	(481)	, .	, ,
(standard error of the estimate)	(1,767)	(1,600)	(1,869)	(401)	(504)	(523)
All Savers Certificates6	23,622	24,020	13,614	5,911	6,053	3,171
(standard error of the estimate)	(397)	(396)	(232)	(94)	(98)	(74)
(Standard error or the estimate)	(3),,	(3,0)	(232)	()4)	(30)	(/-/
3-1/2 year ceiling-free time deposits						1
in: 7	1,001	1,378	2,145	193	245	367
Fixed-rate accounts	965	1,282	2,024	176	229	343
(standard error of the estimate)	(94)	(118)	(181)	(15)	(18)	(25)
Variable-rate accounts	36	96	121	17	19	24
(standard error of the estimate)	(14)	(35)	(48)	(2)	(2)	(3)
(300,0010 0110,001 010 0011,000)	(14)	(33)	(40)	(2)	(2)	(3)
All IRA/Keogh Plan Deposits ⁸	15,615	16,232	16,775	5,919	6,052	6,174
Ceiling free IRA/Keogh Time			[
deposits in:	8,681	9,245	9,894	1,270	1,370	1,496
The standard services	6 012	7 245	7.041	1.046		
Fixed-rate accounts	6,912	7,345	7,841	1,046	1,130	1,233
(standard error of the estimate)	(309)	(318)	(332)	(66)	(71)	(70)
Variable-rate accounts	1,769	1,900	2,053	224	240	263
(standard error of the estimate)	(113)	(122)	(133)	(23)	(25)	(28)
All other IRA/Keogh time and						
savings deposits	6,934	6,987	6,881	4,649	4,682	4,678
(standard error of the estimate)	(351)	(362)	(362)	(191)	(194)	(190)
Retail repurchase agreements ⁹	7,609	7,268	7,228	2,076	2,134	2,434
(standard error of the estimate)	(679)	(668)	(729)	(314)	(361)	
p-preliminary	(0/3)	(000)	(/27)	(314)	(301)	(457)

- 1. Estimates are based on data collected by the Federal Reserve from a stratified random sample of about 550 banks and 90 mutual savings banks.
- 2. 7- to 31-day money market certificates are nonnegotiable time deposits that require a minimum daily balance of \$20,000, but less than \$100,000, and have an original maturity or required notice period of at least 7 days but no more than 31 days. The maximum permissible rate of interest is tied to the discount yield (auction average) on the most recently issued 91-day Treasury bill.
- 3. 91-day money market certificates are negotiable or nonnegotiable time deposits issued in denominations of at least \$7,500, but less than \$100,000, with original maturities of exactly 91 days for which the maximum permissible rate of interest on new deposits is tied to the discount yield on the most recently issued 91-day (13-week) Treasury bill (auction average).
- 4. 6-month money market certificates (MMCs) are nonnegotiable time deposits in denominations of \$10,000. but less than \$100,000, with original maturities of exactly 26 weeks for which the maximum permissible rate of interest on new deposits related to the discount yield on the most recently issued 6-month Treasury bill (auction average).
- 5. This category includes all 4-year and over variable ceiling accounts having no legal minimum denomination issued between July 1 and December 31, 1979 and all 2-1/2 year and over variable ceiling accounts issued since January 1, 1980.
- 6. All Savers Certificates are one-year nonnegotiable time deposits that have an annual investment yield equal to 70 percent of the average yield for 52-week U.S. Treasury bills.
- 7. Ceiling-free time deposits are all negotiable or nonnegotiable time deposits in denominations of less than \$100,000 with original maturities of 3-1/2 years or more that were authorized beginning May 1, 1982. Fixed-rate accounts pay one rate of return over the life of the instrument, Whereas variable rate accounts pay a rate of return that may vary over the life of the instrument. Excludes IRA/Keogh accounts.
- 8. Ceiling-free IRA/Keogh time deposits of less than \$100,000 with original maturities of 1-1/2 years of more, were authorized beginning December 1, 1981. Fixed-rate accounts pay one rate of return over the life of the instrument, whereas variable rate accounts pay a rate of return that may change periodically over the life of the instrument. All other IRA and Keogh Plan time and savings deposits include all IRA/Keogh time deposits regardless of maturity or ceiling rate.
- 9. Retail repurchase agreements are in denominations of less than \$100,000 with maturities of less than 90 Digitized for FRASE days that arise from the transfer of direct obligations of, or obligations fully-guaranteed as to principal and interest by, the U.S. Government or an agency thereof.

 http://fraser.stlouisfed.org/

N.A. - data not available.

SPECIAL SUPPLEMENTARY TABLE (CONTINUED):

		red Commercia		Mutua	al Savings Ba	
Liability Categories	Aug. 31	Sept. 30	Oct. 31P	Aug. 31	Sept. 30	Oct. 31P
	Number o	f Offering In	stitutions	Number of	f Offering In	nstitutions
7- to 31-day money market certificates	N.A.	6,754	7,624	N.A.	229	238
91-day money market certificates	13,294	13,311	13,248	389	387	386
6-month money market certificates	14,019	14,037	14,009	425	423	422
2-1/2 year and over variable						
ceiling certificates	13,524	13,662	13,531	425	423	422
All Savers certificates	14,010	13,993	14,010	425	423	422
3-1/2 year ceiling-free IRA/Keogh time deposits in:	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Fixed-rate accounts Variable-rate accounts	N.A. N.A.	N.A. N.A.	N.A.	N.A. N.A.	N.A. N.A.	N.A. N.A.
All IRA and Keogh Plan deposits	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Ceiling-free IRA/Keogh time						į
deposits in:	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Fixed-rate accounts	11,548	11,437	11,355	370	386	388
Variable-rate accounts	8,542	8,622	8,591	313	329	329
All other IRA/Keogh time and savings						
deposits	9,076	9,208	9,110	381	379	379
Retail repurchase agreements	5,420	5,592	5707	226	227	229

N.A. - Data not available.

NOTE: See table 1.16 in the Federal Reserve Bulletin for regulatory ceiling rates on specific account categories.

P---Preliminary.

Supplementary Table

Levels and Annual Growth Rates of Ml Using Current and Experimental Alternative Seasonal Adjustment Procedures (Monthly average)

		in billions f dollars		al growth in percent
	Current	Experimental Alternative	Current	Experimental Alternative
1982 - January	448.6	446.1	21.0	11.4
February	447.3	446.6	-3.5	1.3
March	448.3	449.0	2.7	6.4
April	452.4	450.7	11.0	4.5
May	451.5	450.9	-2.4	0.5
June	451.4	452.0	-0.3	2.9
July	451.3	450.5	-0.3	-4.0
August	455.2	455.7	10.4	13.9
September	460.5	462.2	14.0	17.1
October	468.3	467.8	20.3	14.5

^{1.} Current monthly seasonal factors are derived using an X-11/ARIMA-based procedure.

^{2.} Alternative monthly seasonal factors are derived using an experimental model-based procedure. This procedure uses a combination of statistical regression and time series modeling techniques to construct seasonal factors that are more sensitive than the current factors to unique characteristics of each series. These characteristics include, fixed and evolving seasonal patterns, trading day effects, within-month seasonal variations, holiday effects, outlier adjustments, special events adjustments, and serially correlated noise components.