FEDERAL RESERVE statistical release



For Release at 4:10 p.m. EST

JUNE 4, 1982

H.6 (508) Table 1

MONEY STOCK MEASURES AND LIQUID ASSETS

Billions of dollars, seasonally adjusted unless otherwise noted

	M1	Add	enda:	M2	M3	L
	Sum of currency,	Overnight RPs	Money market	M1 plus overnight RPs and	M2 plus large	
	travelers checks,	at commercial	mutual fund	Eurodollars, MMMF	time deposits,	M3 plus other
Date	demand deposits	banks plus	balances	balances (gen. pur.	term RPs	liquid assets
	and other	overnight	(general purpose	and broker/dealer),	and institution	
	checkable	Eurodollars ²	and broker/dealer)	and savings	-only MMMF	
	deposits ¹			and small	balances ⁴	
		NSA	NSA	time deposits ³		
981-APR.	433.3	36.8	95.8	1723.1	2046.2	2455.5
MAY	429.2	40.9	98.6	1732.3	2065.1	2483.1
JUNE	428.4	42.9	102.8	1740.7	2082-0	2506.6
JULY	429.4	42.3	112.7	1753.6	2102.4	2530.4
AUG.	431.1	43.1	122.1	1772.2	2125.8	2559.7
SEPT.	431.2	39.6	130.4	1778.1	2138.0	2577.2
OCT.	432.9	36.2	137.1	1789.3	2151.0	2599.4
NOV.	436.4	37.0	144.6	1809.7	2174.5	2628.2
DEC.	440.9	38.1	150_8	1822.4	2187.8	2640.9
982-JAN.	448.6	43.3	154.4	1840.9	2204.0	2658.6
FEB.	447.3	43.1	155.4	1847.5	2214.6	
MAR.	448.2	43.3	158.4	1864.8	2235.5	
APR.	452.3	40.6	160.7	1879.7	2256.6	
EEK ENDING:						*
982-APR. 7	454.4	44.2	161.4			
14	452.5	36.7	161.2			
21	454.4	40.1	160.5			
28	449.1	40 . B	160.0			
MAY 5	450.2	43.2	160.3			
12	452.8	43.6	161.4			
19 P	451.4	43.6	162.9			
19 8						

- 1/ AVERAGES OF DAILY FIGURES FOR (1) CURRENCY OUTSIDE THE TREASURY, FEDERAL RESERVE BANKS, AND THE VAULTS OF COMMERCIAL BANKS; (2) TRAVELERS CHECKS OF NONBANK ISSUERS; (3) DEMAND DEPOSITS AT ALL COMMERCIAL BANKS OTHER THAN THOSE DUE TO DOMESTIC BANKS, THE U.S. GOVERNMENT, AND FOREIGN BANKS AND OFFICIAL INSTITUTIONS LESS CASH ITEMS IN THE PROCESS OF COLLECTION AND FEDERAL RESERVE FLOAT; AND (4) OTHER CHECKABLE DEPOSITS (OCD) CONSISTING OF MEGOTIABLE ORDER OF WITHDRAVAL (NOW) AND AUTOMATIC TRANSFER SERVICE (ATS) ACCOUNTS AT BANKS AND THRIFT INSTITUTIONS, CREDIT UNION SHARE DRAFT ACCOUNTS (CUSD), AND DBMAND DEPOSITS AT THRIFT INSTITUTIONS. THE CURRENCY AND DEMAND DEPOSIT COMPONENTS EXCLUDE THE ESTIMATED AMOUNT OF VAULT CASH AND DEMAND DEPOSITS, RESPECTIVELY, HELD BY THRIFT INSTITUTIONS TO SERVICE THEIR OCD LIABILITIES.
- 2/ OVERNIGHT (AND CONTINUING CONTRACT) BPS ARE THOSE ISSUED BY COMMERCIAL BANKS TO OTHER THAN DEPOSITORY INSTITUTIONS AND MONEY MARKET MUTUAL FUNDS (GENERAL PURPOSE AND BROKER/DEALER), AND OVERNIGHT EURODOLLARS ARE THOSE ISSUED BY CARIBBEAN BRANCHES OF MEMBER BANKS TO U.S. RESIDENTS OTHER THAN DEPOSITORY INSTITUTIONS AND MONEY MARKET MUTUAL FUNDS (GENERAL PURPOSE AND BROKER/DEALER).
- 3/ INCLUDES SAVINGS AND SHALL DENOMINATION TIME DEPOSITS (TIME DEPOSITS -- INCLUDING RETAIL RPS -- IN AMOUNTS OF LESS THAN \$100,000) ISSUED BY COMMERCIAL BANKS AND THRIFT INSTITUTIONS. M2 WILL DIPPER PROM THE SUM OF COMPONENTS PRESENTED IN SUBSEQUENT TABLES BY A CONSOLIDATION ADJUSTMENT THAT REPRESENTS THE ESTIMATED AMOUNT OF DENAND DEPOSITS AND VAULT CASH HELD BY THEFT INSTITUTIONS. SERVICE THE AND SAVINGS DEPOSITS
- OF DEMAND DEPOSITS AND VAULT CASH HELD BY THRIFT INSTITUTIONS TO SERVICE TIME AND SAVINGS DEPOSITS. 4/ INCLUDES LARGE DEMONINATION TIME DEPOSITS ISSUED BY COMMERCIAL BANKS AND THRIFT INSTITUTIONS IN AMOUNTS OF \$100,000 OR MORE, LESS HOLDINGS OF DOMESTIC BANKS, THRIFT INSTITUTIONS, THE U.S. GOVERNMENT, MONEY MARKET MUTUAL PUNDS AND POREIGN BANKS AND OFFICIAL INSTITUTIONS. M3 WILL DIFFEE FROM THE SUM OF COMPONENTS PRESENTED IN SUBSEQUENT TABLES BY A CONSOLIDATION ADJUSTMENT THAT REPRESENTS THE ESTIMATED AMOUNT OF OVERNIGHT RPS HELD BY INSTITUTION-ONLY MONEY MARKET MUTUAL FUNDS.
- 5/ OTHER LIQUID ASSETS INCLUDE THE NONBANK PUBLIC'S HOLDINGS OF U.S. SAVINGS BONDS, SHORT-TERM TREASURY SECURITIES, COMMERCIAL PAPER, BANKERS ACCEPTANCES AND TERM EURODOLLARS NET OF MONEY MARKET MUTUAL FUND HOLDINGS OF THESE ASSETS.
- NOTE: P INDICATES PRELIMINARY DATA. SPECIAL CAUTION SHOULD BE TAKEN IN INTERPRETING WEEK-TO-WEEK CHANGES IN HONEY SUPPLY DATA, WHICH ARE OPTEN HIGHLY VOLATILE AND SUBJECT TO REVISION IN SUBSEQUENT WEEKS AND HOWTHS. PRELIMINARY DATA ARE SUBJECT TO WEEKLY REVISIONS UNTIL THEY ARE FINAL.

H.6 (508) Table 1A MONEY STOCK MEASURES AND LIQUID ASSETS Billions of dollars, not seasonally adjusted

	M1	AUG	lenda:	M2	M3	L
Date	Sum of currency, travelers checks, demand deposits and other checkable deposits ¹	Overnight RPs at commercial banks plus overnight Eurodollars ²	Money market mutual fund balances (general purpose and broker/dealer)	M1 plus overnight RPs and Eurodollars, MMMF balances (gen. pur. and broker/dealer), and savings and small	M2 plus large time deposits, term RPs and institution —only MMMF balances ⁴	M3 plus othe liquid assets
· · · · · · · · · · · · · · · · · · ·		NSA	NSA	time deposits ³		
981-APR.	436.0	36.8	95.8	1729.1	2052.7	2464.2
НАТ	423.2	40.9	98.6	1723.8	2055.6	2476.3
JUNE	427.6	42.9	102-8	1739.0	2076.3	2501.8
JULY	432.1	42.3	112.7	1756.0	2098.3	2522.0
AUG.	430.4	43.1	122.1	1766.7	2115.3	2544.1
SEPT.	431.5	39.6	130.4	1775.6	2132.2	2568.3
OCT.	434.5	36.2	137.1	1793.1	2152.4	2597.8
NOV.	439.7	37.0	144.6	1809.3	2175.4	2627.3
DEC.	451.2	38.1	150.8	1829-1	2199.6	2651.9
982-JAN.	453.4	43.3	154.4	1848.8	2216.8	2673.1
FEB.	437.1	43.1	155.4	1842.4	2215.6	
HAR.	440.0	43.3	158.4	1861.5	2237.1	
APR.	455.4	40.6	160.7	1886.9	2264.6	
BEK BNDING:						

982-APR. 7	459.7	44.2	161.4			
14	461.3	36.7	161.2			
21	460.1	40.1	160.5			1
28	444.6	40.8	160.0			
HAY 5	447.3	43.2	160.3			
12	448.2	43.6	161.4			
19 P	445.2	43.6	162.9			
19 8	438.7	40.4	164.5			

NOTE: SEE TABLE 1 FOR FOOTNOTES.

H.6 (508) Table 2 MONEY STOCK MEASURES AND LIQUID ASSETS Percent change at seasonally adjusted annual rates

Date	M1	M2	M3
APR. PROB:			
JAN. 1982 (3 MONTES PREVIOUS)	3.3	8.4	9.5
OCT. 1981 (6 NONTHS PREVIOUS)	9.0	10.1	9.8
APR. 1981 (12 NONTHS PREVIOUS)	4.4	9.1	10.3
FOUR WEEKS ENDING: MAY 26, 1982 FROM FOUR WEEKS ENDING:			
PEB. 24, 1982 (13 WEEKS PREVIOUS)	3.8		
NOV. 25, 1981 (26 WEEKS PREVIOUS)	7.3		
MAY 27, 1981 (52 WEEKS PREVIOUS)	5-0		

Table 3 COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS Billions of dollars, seasonally adjusted unless otherwise noted

				Other	Overnight	Overnight				ti ti	me deposits	17	mutual fun	a helence
9	Currency1	Travelers checks ²	Demand deposits ³	checkable deposits ⁴	RPs ⁵	Euro- dollars ⁶ NSA	at commer- cial banks	at thrift institu- tions	total	at commer- cial banks	at thrift institu- tions	total	general purpose and broker/ dealer	institutio
	119.1	<u> </u>	243.5	66.5	31.8	5.0	173 3	205 5	370 9	212 6	1170 6	794 1	05.0	21.3
														19.5
	119.7	4.2	237.7	66.7	36.5	6.4	168.0	198.8	366.8	324-2	481.3	805.5	102.8	20.1
	120.5	4.2	236.7	68.1	35.4	6.9	165.0	196.0	361.0	329.3	484.7	814.0	112.7	21.6
	120.7	4.3	236.6	69.5	35.3	7.8	160.5	190.4	350.9	339.2	491.6	830.8	122.1	23.3
•	121.1	4.3	234.7	71.2	32.7	6.9	157.5	185.6	343.1	345.9	493.8	839.7	130-4	26.6
	121.3	4.3	235.7	71.6	30.2	5.9	155.3	184.3	339.6	352.3	497.5	849.8	137.1	29.4
	121.8	4.3	235.7	74.7	30.4	6.5	156.4	184.5	340.9	357.4	499.4	856.8	144.6	32.0
	123.1	4.3	236.4	77.0	31.4	6.7	157.0	186.6	343-6	357.3	497.4	854.7	150.8	33.
	123.8	4.3	239.3	81.1	35.8	7.5	158.9	189.9	348.8	358.6	493.7	852.3	154.4	32.
														30.
	125.1	4_4	233.0	85.7	37.0	6.3	160.8	190.0	350.7	371.0	499.1	870.1	158.4	31.
	126.3	4.4	233.0	88.6	34.8	5.8	160.6	189.9	350.5	379.8	501-8	881.6	160.7	31.
lG:														
7	126.3		235.7	88.1	38.5	5.6	160.7			377.0			161.4	32.0
14	125.8		232.9	89.4	31.6	5.1	160.7			378.6			161.2	31.
21	126.2		233.2	90.6	34.4	5.7	160.3			380.5			160.5	31.
28	126.9		230.9	86.8	34.4	6.4	160.5			381.9			160.0	31.
5	126.7		231.5	87.6	36.1	7.1	160.4			383.5			160.3	31.
			234.1			6.6								31.
														32.
26 P	127.7		232.2	87.1	33.6	6.8	160.4			387.2			164.5	.33.
-	14 21 28	119.1 119.4 119.7 120.5 120.7 120.7 121.1 121.3 121.3 123.8 123.8 124.6 125.1 126.3 14 125.8 21 28 126.9 5 126.7 12 126.9 19 P 127.4	Currency1 checks2 119.1 4.2 119.4 4.2 119.7 4.2 120.5 4.2 120.7 4.3 121.1 4.3 121.3 4.3 123.1 4.3 123.8 4.3 125.1 4.4 126.3 4.4 126.3 4.4 46: 4.3 125.1 4.4 126.3 4.4 126.3 4.4 126.7 126.2 28 126.9 5 126.7 12 126.9 19 P 127.4	e Currency1 checks2 deposits3 119.1 4.2 243.5 119.4 4.2 240.4 119.7 4.2 237.7 120.5 4.2 236.7 120.7 4.3 236.6 121.1 4.3 234.7 121.3 4.3 235.7 121.3 4.3 235.7 123.1 4.3 235.7 123.1 4.3 236.4 123.8 4.3 239.3 124.6 4.3 234.5 125.1 4.4 233.0 126.3 4.4 233.0 126.3 4.4 233.0 126.3 2.4.4 233.0 126.2 2.33.2 235.7 14 125.8 2.32.9 21 126.2 2.33.2 28 126.9 2.30.9 5 126.7 2.31.5 12 126.9 2.34.1 19	e Currency1 checks2 deposits3 deposits4 119.1 4.2 243.5 66.5 119.4 4.2 240.4 65.2 119.7 4.2 237.7 66.7 120.5 4.2 236.6 69.5 121.1 4.3 234.7 71.2 121.3 4.3 235.7 71.6 121.8 4.3 235.7 71.6 123.8 4.3 235.7 74.7 123.8 4.3 234.5 83.8 125.1 4.4 233.0 85.7 126.3 4.4 233.0 85.7 126.3 4.4 233.0 86.1 125.1 4.4 233.0 86.7 126.3 4.4 233.0 86.7 126.3 2.35.7 88.1 1 126.3 2.35.9 89.4 2 126.3 2.35.9 86.8 1 28 126.9 230	e Currency1 checks2 deposits3 deposits4 119.1 4.2 243.5 66.5 31.8 119.4 4.2 240.4 65.2 34.5 119.7 4.2 237.7 66.7 36.5 120.5 4.2 236.7 68.1 35.4 120.7 4.3 236.6 69.5 35.3 121.1 4.3 235.7 71.6 30.2 121.3 4.3 235.7 74.7 30.4 123.1 4.3 235.7 74.7 30.4 123.1 4.3 235.7 74.7 30.4 123.8 4.3 239.3 81.1 35.8 124.6 4.3 234.5 83.8 35.7 125.1 4.4 233.0 85.7 37.0 126.3 4.4 233.0 86.6 34.8 5 126.7 235.7 88.1 38.5 12 126.9 233.2	e Currency1 checks2 deposits3 deposits4 NSA NSA 119.1 4.2 243.5 66.5 31.8 5.0 119.4 4.2 240.4 65.2 34.5 6.5 119.7 4.2 237.7 66.7 36.5 6.4 120.5 4.2 236.6 69.5 35.3 7.8 120.7 4.3 235.7 71.6 30.2 5.9 121.1 4.3 235.7 71.6 30.2 5.9 121.8 4.3 235.7 71.6 30.2 5.9 121.8 4.3 235.7 71.6 30.2 5.9 121.8 4.3 239.3 81.1 35.8 7.5 123.1 4.3 239.3 81.1 35.8 7.5 124.6 4.3 234.5 83.8 35.7 7.3 125.1 4.4 233.0 88.6 34.8 5.8 125.1 2.	E Currency1 checks2 deposits3 deposits4 dollars6 commercial banks 119.1 4.2 243.5 66.5 31.8 5.0 173.3 119.4 4.2 240.4 65.2 34.5 6.5 170.9 119.7 4.2 237.7 66.7 36.5 6.4 168.0 120.5 4.2 236.7 68.1 35.4 6.9 165.0 120.7 4.3 236.6 69.5 35.3 7.8 160.5 121.1 4.3 235.7 71.6 30.2 5.9 155.3 121.8 4.3 235.7 74.7 30.4 6.5 156.4 123.1 4.3 236.4 77.0 31.4 6.7 157.0 123.8 4.3 239.3 81.1 35.8 7.5 158.9 124.6 4.3 233.0 88.6 34.8 5.8 160.6 125.1 4.4 233.0 88.6	E Currency1 checks ² deposits ³ deposits ⁴ dollars ⁶ commercial banks thrift institu- tions 119.1 4.2 243.5 66.5 31.8 5.0 173.3 205.5 119.4 4.2 240.4 65.2 34.5 5.4 168.0 198.8 119.7 4.2 236.7 66.7 36.5 6.4 168.0 198.8 120.5 4.2 236.7 68.1 35.4 6.9 165.0 196.0 120.7 4.3 236.6 695 35.3 7.8 160.5 190.4 121.1 4.3 235.7 71.6 30.2 5.9 155.3 184.3 123.1 4.3 235.7 74.7 30.4 6.5 156.4 184.5 123.1 4.3 234.7 77.0 31.4 6.7 157.0 186.6 123.8 4.3 239.3 81.1 35.8 7.5 158.9 189.9	e Currency1 checks2 deposits3 deposits4 dollars6 commer- cial banks thrift institu- tions total institu- tions 119.1 4.2 243.5 66.5 31.8 5.0 173.3 205.5 378.8 119.4 4.2 240.4 65.2 34.8 5.0 173.3 205.5 378.8 119.7 4.2 237.7 66.7 36.5 6.4 168.0 198.8 366.8 120.5 4.2 236.6 69.5 35.3 7.8 160.5 190.4 350.9 121.1 4.3 235.7 71.6 30.2 5.9 155.3 184.3 339.6 121.8 4.3 235.7 74.7 30.4 6.5 156.4 184.5 340.9 123.1 4.3 236.4 77.0 31.4 6.7 157.0 186.6 343.6 123.8 4.3 239.3 81.1 35.8 7 7.5 158.9 189.9 348	e Currency1 checks2 deposits3 deposits4 dollars6 commercial NSA commercial NSA commercial banks total tions commercial banks 119.1 4.2 243.5 66.5 31.8 5.0 173.3 205.5 378.8 313.5 119.4 4.2 240.4 65.2 34.5 6.5 173.3 205.5 378.8 313.5 119.7 4.2 237.7 66.7 36.5 6.4 168.0 198.8 366.8 324.2 120.5 4.2 236.6 69.5 35.3 7.8 160.5 190.4 350.9 339.2 121.1 4.3 235.7 71.6 30.2 5.9 155.3 184.3 339.6 352.3 121.3 4.3 235.7 74.6 30.2 5.9 155.4 184.5 340.9 357.4 123.4 4.3 239.3 81.1 35.8 7.5 158.9 189.9 348.8 358.6	e Currency1 checks2 deposits3 deposits4 dollars6 commer- cial NSA thrift banks total institu- liants commer- cial banks total institu- liants commer- cial banks thrift institu- liants 119.1 4.2 243.5 66.5 31.8 5.0 173.3 205.5 378.8 313.5 470.6 119.4 4.2 240.4 65.2 34.5 6.5 170.9 202.6 373.5 318.5 477.3 119.7 4.2 237.7 66.7 36.5 6.4 168.0 198.8 366.8 324.2 481.3 120.5 4.2 236.7 68.1 35.4 6.9 155.0 196.0 361.0 329.3 484.7 121.1 4.3 235.7 71.6 30.2 5.9 155.3 184.3 339.6 352.3 497.5 121.8 4.3 235.7 74.7 30.4 6.5 155.4 184.3 340.9 357.4 499.4 123	e Currency1 checks2 deposits3 deposits4 dollars6 commer- cial banks thrift institu- tions total banks commer- cial banks thrift institu- tions total banks commer- cial banks thrift institu- tions total banks 119.1 119.4 119.4 119.4 119.4 119.4 119.7 4.2 4.2 4.2 4.2 237.7 243.5 66.5 66.5 31.8 5.2 34.5 31.8 6.5 5.0 170.9 120.6 173.3 318.5 205.5 378.8 318.5 313.5 318.5 470.6 477.3 488.7 784.1 795.8 120.5 120.5 4.2 236.6 236.7 69.5 68.1 35.3 53.3 35.4 6.9 165.0 190.4 196.0 361.0 329.3 39.2 484.7 814.0 120.7 120.7 4.3 236.6 235.7 71.6 71.2 32.7 6.9 155.5 195.6 196.0 343.1 329.3 485.9 493.8 830.8 121.3 123.1 4.3 235.7 71.6 71.7 30.4 6.5 155.3 156.4 184.3 339.6 343.6 357.3 499.4 856.8 123.8 123.1 4.3 234.5 83.8 35.7 7.5 7.0 6.3 158.9 189.9 189.9 348.8 358.6 358.6 363.4 499.4 357.3 499.4 855.8 123.8 124.6 4.3 234.5 324.5 235.7 37.0 85.7 37.0 37.0 6.3<	Currency1 checks2 deposits3 deposits4 dollars4 commer- cial banks thrift institu- tions total banks commer- cial banks thrift ions total banks commer- banks thrift ions total banks total banks total banks commer- cial banks thrift ions total banks total banks <thtotal banks total banks <thtotal< td=""></thtotal<></thtotal

1/ CURRENCY OUTSIDE THE U.S. TREASURY, P.R. BANKS AND VAULTS OF COMMERCIAL BANKS. EXCLUDES THE ESTIMATED AMOUNT OF VAULT CASH HELD BY THRIFT INSTITUTIONS TO SERVICE THEIR OCD LIABILITIES.

2/ OUTSTANDING AMOUNT OF U.S. DOLLAR-DENOMINATED TRAVELERS CHECKS OF NONBANK ISSUERS.

3/ DEMAND DEPOSITS AT COMMERCIAL BANKS AND FOREIGN RELATED INSTITUTIONS OTHER THAN THOSE DUE TO DOMESTIC BANKS, THE U.S. GOVERN-MENT AND FOREIGN BANKS AND OFFICIAL INSTITUTIONS LESS CASH ITEMS IN THE PROCESS OF COLLECTION AND P.R. FLOAT. EXCLUDES THE ESTIMATED AMOUNT OF DEMAND DEPOSITS HELD AT COMMERCIAL BANKS BY THRIFT INSTITUTIONS TO SERVICE THEIR OCD LIABILITIES.

4/ INCLUDES ATS AND NOW BALANCES AT ALL DEPOSITORY INSTITUTIONS, CREDIT UNION SHARE DRAFT BALANCES AND DEMAND DEPOSITS AT THRIFT INSTITUTIONS. OTHER CHECKABLE DEPOSITS SEASONALLY ADJUSTED EQUALS DEMAND DEPOSITS PLUS OCD SEASONALLY ADJUSTED LESS DEMAND DEPOSITS SEASONALLY ADJUSTED.

5/ INCLUDES OVERNIGHT AND CONTINUING CONTRACT RPS ISSUED BY COMMERCIAL BANKS TO OTHER THAN DEPOSITORY INSTITUTIONS AND MONEY MARKET MUTUAL PUNDS (GENERAL PURPOSE AND BROKER/DEALER).

6/ ISSUED BY CARIBBEAN BRANCHES OF U.S. MEMBER BANKS TO U.S. RESIDENTS OTHER THAN DEPOSITORY INSTITUTIONS AND MONEY MARKET MUTUAL FUNDS.

7/ SMALL DENOMINATION TIME DEPOSITS -- INCLUDING RETAIL RPS -- ARE THOSE ISSUED IN AMOUNTS OF LESS THAN \$100,000.

8/ NOT SEASONALLY ADJUSTED.

Table 3-continued **COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS** Billions of dollars, seasonally adjusted unless otherwise noted

			omination time	deposits ¹		Term RPs3		Term 4		Short-term		_
Dat	te	at commercial	at thrift		at commercial	at thrift		Eurodollars	Savings	Treasury	Bankers	Commercia
		banks2	institutions	total	banks	institutions	total	1 1	bonds	securities ⁵	acceptances6	paper7
. <u></u>					NSA	NSA	NSA	NSA				
981-APR.		220.2	47.4	267.6	28.2	8.5	36.7	52.6	70.3	157.6	34.6	94.2
NAY		229.3	49.1	278.4	29.1	8.6	37.7	57.0	70.0	158.2	35.6	97.2
JUNE		236.2	49.4	285-6	30.0	8.8	38.8	57.9	69.7	160.3	36.4	100.3
JULY		243.1	50.0	293.1	28.4	8.8	37.2	58.7	69.4	161.8	37.2	100.9
AUG.		248.6	51.3	299.9	25.8	7.5	33.4	61.0	68.9	164.1	37.4	102.5
SEPT.		249.9	52.5	302.3	26.2	7.6	33.8	61.2	68.4	168.1	37.6	103.9
OCT.		249.0	53.3	302.2	25.6	7.8	33.4	62.8	67.9	176.0	37.2	104.4
NO V.		246.9	53.7	300.6	27.8	7.8	35.6	64.3	67.7	179.9	38.1	103.7
DEC.		246.0	54.4	300.4	27.1	8.3	35.4	65.8	67.7	175.5	39.8	104.3
982-JAN.		247.2	55.5	302.7	23.7	8.8	32.5	69.0	67.8	172.4	40.2	105.2
FBB.		251.5	56.6	308.1	23.8	8.8	32.5					
MAR.		254-2	58.0	312.2	23.0	8.7	31.8					
APR.		257.3	58.6	315.9	25.6	9.0	34.6					
BEK BNDIN	G:											
982-APE.	7	257.1			23.2]		
	14	258.5			30.2			1				
	21	256.4			26.2			}				
	28	257.9			23.8							
HAY	5	260.0			23.2							
	12	260.8			23.4					1	1	
	19 P	259.8			23.2							
	26 P	263.7			24.4							
											ļ	
										1		

1/ LARGE DENOMINATION TIME DEPOSITS ARE THOSE ISSUED IN AMOUNTS OF \$100,000 OR MORE, EXCLUDING THOSE BOOKED AT INTERNATIONAL BANKING PACILITIES (IBPS).

2/ LARGE DENOMINATION TIME DEPOSITS AT COMMERCIAL BANKS LESS LARGE TIME HELD BY MONEY MARKET MUTUAL PUNDS AND THRIFT INSTITUTIONS.

3/ TERM RPS ARE THOSE WITH ORIGINAL MATURITY GREATER THAN ONE DAY, EXCLUDING CONTINUING CONTRACTS AND RETAIL RPS.

4/ TERM EURODOLLARS ARE THOSE WITH ORIGINAL MATURITY GREATER THAN ONE DAY NET OF TERM EURODOLLARS HELD BY U.S. RESIDENTS OTHER THAN DEPOSITORY INSTITUTIONS AND MONEY MARKET MUTUAL FUNDS.

5/ INCLUDES U.S. TREASURY BILLS AND COUPONS WITH REMAINING MATURITY OF LESS THAN 18 MONTHS HELD BY OTHER THAN DEPOSITORY INSTI-TUTIONS, P.R. BANKS, AND MONEY MARKET MUTUAL FUNDS.

6/ NET OF BANKERS ACCEPTANCES HELD BY ACCEPTING BANKS, P.R. BANKS, FOREIGN OFFICIAL INSTITUTIONS, THE FEDERAL HOME LOAN BANK SYSTEM, AND MONEY MARKET MUTUAL FUNDS.

7/ TOTAL COMMERCIAL PAPER LESS COMMERCIAL PAPER HELD BY MONEY MARKET MUTUAL PUNDS.

Table 3A COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS Billions of dollars, not seasonally adjusted

			C	emand deposit			Othe	_			
Date	Currency ¹	Travelers checks ²	at member banks ³	at domestic nonmember banks ⁴	at foreign- related banking offices in the U.S. ⁵	total ⁶	at commercial banks ⁷	at thrift institutions ⁸	total	Overnight RPs ⁹	Overnight Eurodollars ¹
1981-APR.	118.3	4.0	152.9	85.8	8.4	246.8	54.9	11.9	66.8	31.8	5.0
MAY	119.2	41	144.6	82.8	8.7	235.9	52.5	11.6	64.1	34.5	6.5
JUNE	119.7	4.3	145.8	82.7	8.8	237.0	54.3	12.2	66.4	36.5	6.4
JULY	121.3	4.7	147.6	82.1	8.1	237.6	55.7	12.9	68.6	35.4	6.9
AUG.	121.3	4.7	145.4	81.0	8.5	234.7	56.5	13.2	69.7	35.3	7.8
SBPT.	120.8	4.5	145.6	81.1	8.2	234.6	58.1	13.6	71.7	32.7	6.9
OCT.	121.2	4.3	151.9	80.8	4.2	236.6	58.5	13.9	72.4	30.2	5.9
NOV.	122.9	4.1	152.4	81.4	4.0	237.5	60.6	14.6	75.2	30_4	6.5
DBC.	125.4	4.1	156.8	82.7	4.1	243.3	63.4	15.1	78.4	31.4	6.7
982-JAN.	123.3	4.1	157.7	82.4	3.9	243.6	66.9	15.6	82.5	35.8	7.5
PBB.	123.0	4 1	147.3	77.6	3.9	228.5	65.8	15.6	81.4	35.7	7.3
MAR.	123.8	4.2	147.5	77.1	3.8	228.2	67.3	16.4	83.8	37.0	6.3
APR.	125.6	4-2	152.7	79.9	3.9	236.1	71.4	18.1	89.5	34.8	5.8
BER BNDING:											
982-APR. 7	126.3		154.9	81.1	3.8	239.5	71.6	18.2	89.8	38.5	5.6
14	126.5		154.9	81.2	3.7	239.4	72.8	18.5	91.2	31.6	5.1
21	125.3		153.7	81.2	4_0	238.6	73.5	18.6	92.1	34.4	5.7
28	124.6		148.6	77.1	4.0	229.3	69.1	174	86.5	34.4	6.4
NAY 5	126.3		149.3	78.2	4.1	231.3	67.9	17.7	85.6	36.1	7.1
12	127.6		149.1	78.2	3.5	230.4	68.3	17.7	86.0	36.9	6.6
19 P	127.1		148.5	77.0	3.7	228.9	67.6	17.4	85.0	36.6	7.0
26 P	126.6		144.9	75.3	3.8	223.6	67.1	17.1	84.2	33.6	6.8

Y CURRENCY OUTSIDE THE U.S. TREASURY, P.R. BANKS AND THE VAULTS OF COMMERCIAL BANKS. EXCLUDES THE ESTIMATED AMOUNT OF VAULT CASH HELD BY THRIFT INSTITUTIONS TO SERVICE THEIR OCD LIABILITIES.

2/ OUTSTANDING AMOUNT OF U.S. DOLLAR-DENOMINATED TRAVELERS CHECKS OF NONBANK ISSUERS.

3/ DEMAND DEPOSITS OTHER THAN THOSE DUE TO DOMESTIC BANKS, THE U.S. GOVERNMENT AND FOREIGN BANKS AND OFFICIAL INSTITUTIONS LESS CASH ITEMS IN THE PROCESS OF COLLECTION AND F.R. FLOAT AT MEMBER BANKS OF THE FEDERAL RESERVE SYSTEM.

4/ DEMAND DEPOSITS OTHER THAN THOSE DUE TO DOMESTIC BANKS, THE U.S. GOVERNMENT AND POREIGN BANKS AND OFFICIAL INSTITUTIONS LESS CASH ITEMS IN THE PROCESS OF COLLECTION AT NONMEMBER BANKS.

5/ DEPOSITS AS DESCRIBED IN POOTNOTE 4 AT AGENCIES AND BRANCHES OF POREIGN BANKS, EDGE ACT CORPORATIONS AND POREIGN INVESTMENT COMPANIES.

6/ EQUALS SUM OF THREE PREVIOUS COMPONENTS LESS THE ESTIMATED AMOUNT OF DEMAND DEPOSITS HELD AT COMMERCIAL BANKS BY THRIFT INSTITUTIONS TO SERVICE THEIR OCD LIABILITIES.

7/ NOW AND ATS BALANCES AT COMMERCIAL BANKS.

8/ NOW AND ATS BALANCES AT SAVINGS AND LOAN ASSOCIATIONS AND MUTUAL SAVINGS BANKS, CREDIT UNION SHARE DRAFT BALANCES, AND DEMAND DEPOSITS AT THRIFTS.

9/ INCLUDES OVERNIGHT AND CONTINUING CONTRACT RPS ISSUED BY COMMERCIAL BANKS TO OTHER THAN DEPOSITORY INSTITUTIONS AND MONEY MARKET MUTUAL FUNDS (GENERAL PURPOSE AND BROKER/DEALER).

10/ ISSUED BY CARIBBEAN BRANCHES OF MEMBER BANKS TO U.S. RESIDENTS OTHER THAN DEPOSITORY INSTITUTIONS AND NONEY MARKET MUTUAL PUNDS (GENERAL PURPOSE AND BROKER/DEALER)

Table 3A-continued COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS Billions of dollars, not seasonally adjusted

Savings deposits Small denomination time deposits Date at commercial at savings at mutual at total at commercial at savings at mutual total at banks and loans savings banks credit unions banks and loans savings banks credit unions 1981-APR. 172.3 106.7 52.1 45.4 376.4 314.7 366.7 94.2 14.3 790.0 104.3 HAT 169.4 51.1 45.2 369.9 319.5 367.9 94.8 14.6 796.9 166.9 102.4 JUNE 50.4 45.2 365.0 370.5 806.4 325.2 95.8 14.9 JULY 166.5 102.7 50.6 45.4 365.2 328.1 370.6 96.0 14.9 809.5 AUG. 162.4 99.4 49.1 44.1 355.0 336.4 373.5 96.7 822.0 15.4 SEPT. 159.0 97.2 347.9 375.9 97.4 15.9 48.2 43.6 342.9 832.1 OCT. 157.3 95.9 47.7 43.1 343.9 351.3 380.6 99.0 847.6 16.8 NOV. 156.9 342.2 354.9 380.7 95.3 47.2 42.7 99.0 17.4 851.9 DEC. 157.2 95.4 47.5 343.0 355.8 379.5 99.0 17.3 851.7 42.8 1982-JAN. 158.6 47.9 96.7 43.5 346.8 359.7 381.0 99.4 17.4 857.5 FEB. 157.5 47.3 344.5 96.0 43.8 367.3 383.6 99.8 17.8 868.5 MAR. 158.4 96.0 47.2 44.6 346.1 375.2 386.2 100.0 18.4 879.7 159.5 96.1 47.2 45.3 APR. 348.1 381.2 387.9 100.2 18.8 888.1 WEBK ENDING: ------160.9 1982-APE. 7 378.8 160.5 14 380.2 21 158.7 382.0 28 158.4 383.2 BAY 5 158.6 384.5 12 159.1 386.1 19 P 159.1 387.2 26 P 159.0 388.4

1/ SHALL DEMONINATION TIME DEPOSITS -- INCLUDING RETAIL RPS -- ARE THOSE ISSUED IN AMOUNTS OF LESS THAN \$100,000.

Table 3A-continued

© IMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS Billions of skillars, not seasonally adjusted

	at commercial banks2	at savings and loans	at mutual sevings		at			Term	Savings	Short-term	Bankers	Commercia
			banks	total ³	commercial banks	at thrift institutions	total	Eurodollars ⁵	bonds		acceptances7	Commercial paper ⁸
	221-4	40.9	5.3	268.1	28.2	8.5	36.7	52.6	70.1	159.6	34.7	94.4
	228.3 232.5	43.0 43.1	5.5 5.6	277.3 281.7	29.1 30.0	8-6 8-8	37.7 38.8	57.0 57.9	69.7 69.4	160.8 161.3	35.4 36.2	97.8 100.7
	236.6	43.9	5.5	286.6	28.4	8.8	37.2	58.7	69.1	159.1	36.5	100.3
	243.3 246.3	45.2 46.1	5.7	294.8 299.1	25.8 26.2	7.5 7.6	33.4 33.8	61.0 61.2	68.8 68.5	161.5 166.6	36.8 37.4	100.7 102.3
	246.2	46.8	6.3	299.8	25.6	7.8	33.4	62.8	68.1	173.2	37.7	103.7
	248.2 251.3	47.1 47.8	6.2 6.0	301.8 305.5	27.8 27.1	7.8 8.3	35.6 35.4	64.3 65.8	68.0 68.1	176.4	38.7 39.5	104.5 104.7
	252.0	49.2	6.0	307.6	23.7	8.8	32.5	69.0	68.1	173.2	39.9	106.1
	259.3	51.2	6.1	314.3	23.0	8.7	31.8					
	258.9	51.2	6.1	316.6	25.6	9.0	34.6					
7	259.8 260.3				23.2 30.2							
3	256.8 258.8				26.2 23.8							
5	258.0 259.4				23.2							
) P 5 P	258.7 263.2	ļ			23.2 24.4							
	P	236.6 243.3 246.3 246.2 248.2 251.3 252.0 257.1 259.3 258.9 258.9 258.8 258.8 258.8 258.8 258.0 259.4 259.4 258.7	236.6 43.9 243.3 45.2 246.3 46.1 246.2 46.8 248.2 47.1 251.3 47.8 252.0 49.2 257.1 50.5 259.3 51.2 258.9 51.2 258.8 258.8 258.0 259.4 258.7 258.7	236.6 43.9 5.5 243.3 45.2 5.7 246.3 46.1 6.2 246.2 46.8 6.3 248.2 47.1 6.2 251.3 47.8 6.0 252.0 49.2 6.0 257.1 50.5 6.3 259.3 51.2 6.1 258.9 51.2 6.1 258.8 258.8 258.8 258.0 259.4 258.7	236.6 43.9 5.5 286.6 243.3 45.2 5.7 294.8 246.3 46.1 6.2 299.1 246.2 46.8 6.3 299.8 248.2 47.1 6.2 301.8 251.3 47.8 6.0 305.5 252.0 49.2 6.0 307.6 257.1 50.5 6.3 314.3 259.3 51.2 6.1 316.6 258.9 51.2 6.1 316.6 259.8 258.8 258.8 258.8 258.0 259.4 258.7 258.7	236.6 43.9 5.5 286.6 28.4 243.3 45.2 5.7 294.8 25.6 246.3 46.1 6.2 299.1 26.2 246.2 46.8 6.3 299.8 25.6 248.2 47.1 6.2 301.8 27.8 251.3 47.8 6.0 305.5 27.1 252.0 49.2 6.0 307.6 23.7 257.1 50.5 6.3 314.3 23.8 259.3 51.2 6.1 316.6 25.6 258.9 51.2 6.1 316.6 25.6 258.8 258.8 23.2 23.8 258.0 258.7 23.2 23.2 258.7 258.7 23.2 23.2	236.6 43.9 5.5 286.6 28.4 8.8 243.3 45.2 5.7 294.8 25.8 7.5 246.3 46.1 6.2 299.1 26.2 7.6 246.2 46.8 6.3 299.8 25.6 7.8 248.2 47.1 6.2 301.8 27.8 7.8 251.3 47.8 6.0 305.5 27.1 8.3 252.0 49.2 6.0 307.6 23.7 8.8 257.1 50.5 6.3 314.3 23.8 8.8 259.3 51.2 6.1 316.6 25.6 9.0 258.9 51.2 6.1 316.6 25.6 9.0 258.9 51.2 6.1 316.6 25.6 9.0 258.8 258.8 23.8 23.2 23.8 23.2 258.0 258.4 23.2 23.4 23.2 258.7 258.7 23.2 23.4 23.2	236.6 43.9 5.5 286.6 28.4 8.8 37.2 243.3 45.2 5.7 294.8 25.8 7.5 33.4 246.3 46.1 6.2 299.1 26.2 7.6 33.8 246.2 46.8 6.3 299.8 25.6 7.8 33.4 248.2 47.1 6.2 301.8 27.8 7.8 35.6 251.3 47.8 6.0 305.5 27.1 8.3 35.4 252.0 49.2 6.0 307.6 23.7 8.8 32.5 257.1 50.5 6.3 314.3 23.8 8.8 32.5 259.3 51.2 6.1 316.6 25.6 9.0 34.6 258.9 51.2 6.1 316.6 25.6 9.0 34.6 258.8 258.8 23.2 23.8 23.2 23.8 23.2 258.0 258.4 258.7 23.2 23.4 23.2 23.4	236.6 43.9 5.5 286.6 28.4 8.8 37.2 58.7 243.3 45.2 5.7 294.8 25.8 7.5 33.4 61.0 246.3 46.1 6.2 299.1 26.2 7.6 33.8 61.2 246.2 46.8 6.3 299.8 25.6 7.8 33.4 62.8 248.2 47.1 6.2 301.8 27.8 7.8 35.6 64.3 251.3 47.8 6.0 305.5 27.1 8.3 35.4 65.8 252.0 49.2 6.0 307.6 23.7 8.8 32.5 69.0 257.1 50.5 6.3 314.3 23.8 8.8 32.5 69.0 259.3 51.2 6.1 316.6 25.6 9.0 34.6 258.9 51.2 6.1 316.6 25.6 9.0 34.6 258.8 258.8 23.2 23.4 23.4 23.4 1.4 1.4 258.0 258.7 258.7 23.2 23.	236.6 43.9 5.5 286.6 28.4 8.8 37.2 58.7 69.1 243.3 45.2 5.7 294.8 25.6 7.6 33.4 61.0 68.8 246.2 46.8 6.2 299.1 26.2 7.6 33.4 61.2 68.8 246.2 46.8 6.3 299.8 25.6 7.8 33.4 62.8 68.1 248.2 47.1 6.2 301.8 27.8 7.8 35.6 64.3 68.0 251.3 47.8 6.0 305.5 27.1 8.3 35.4 65.8 68.1 252.0 49.2 6.0 307.6 23.7 8.8 32.5 69.0 68.1 257.1 50.5 6.3 314.3 23.8 8.8 32.5 69.0 68.1 258.9 51.2 6.1 316.6 25.6 9.0 34.6 1 1 259.8 26.3 23.2 23.2 23.8 23.2 1 1 1 1 1 258.7	236.6 43.9 5.5 286.6 28.4 8.8 37.2 58.7 69.1 159.1 248.3 46.1 6.2 299.1 26.2 7.6 33.4 61.0 68.8 161.5 246.2 46.8 6.3 299.8 25.6 7.6 33.4 62.8 68.5 166.6 246.2 47.1 6.2 301.8 27.8 7.6 33.4 62.8 68.1 173.2 248.2 47.1 6.2 301.8 27.8 7.8 35.6 68.1 176.4 251.3 47.8 6.0 307.6 23.7 8.8 32.5 69.0 68.1 174.3 252.0 49.2 6.1 314.3 23.8 8.8 32.5 69.0 68.1 174.3 259.3 51.2 6.1 316.6 25.6 9.0 34.6 68.1 173.2 250.9 51.2 6.1 316.6 25.6 9.0 34.6 68.1 173.2 259.8 258.8 23.2 23.2 23.2	236.6 43.9 5.5 286.6 28.4 8.8 37.2 58.7 69.1 159.1 36.5 246.3 46.1 6.2 299.1 26.2 7.6 33.4 61.0 68.5 161.5 36.8 246.2 46.8 6.3 299.8 25.6 7.6 33.4 61.2 68.5 166.6 37.4 246.2 46.8 6.3 299.8 25.6 7.8 33.4 62.8 68.1 173.2 37.7 286.2 47.1 6.2 301.6 23.7 8.8 32.5 69.0 166.1 174.3 39.5 252.0 49.2 6.0 307.6 23.7 8.8 32.5 69.0 68.1 174.3 39.5 259.3 51.2 6.1 317.1 23.0 8.7 31.8 32.5 69.0 68.1 173.2 39.9 258.9 51.2 6.1 316.6 25.6 9.0 34.6 46.1 46.1 46.1 46.1 46.1 46.1 46.1 46.1 46.1

1/ LARGE DEMOMINATION TIME DEPOSITS ARE THOSE ISSUED IN AMOUNTS OF \$100,000 OR MORE, EXCLUDING THOSE FOOKED AT INTERNATIONAL BANKING PACILITIES (IBPS).

2/ LARGE DENOMINATION TIME DEPOSITS AT COMMERCIAL BANKS LESS LARGE TIME HELD BY MONEY MARKET MUTUAL FUNDS AND THRIFT INSTITUTIONS.

3/ TOTAL LARGE DENOMINATION TIME DEPOSITS EXCREDS SUM OF THREE PREVIOUS COLUMNS BY SUCH DEPOSITS AT CREDIT UNIONS.

4/ TERM RPS ARE THOSE WITH ORIGINAL MATURITY GREATER THAN ONE DAY, EXCLUDING CONTINUING CONTRACTS AND BEFAIL RPS.

5/ TERM EURODOLLARS ARE THOSE WITH ORIGINAL MATURITY GREATER THAN ONE DAY NET OF TERM EURODOLLARS HELD BY U.S. RESIDENTS OTHER THAN DEPOSITORY INSTITUTIONS AND MONEY MARKET MUTUAL FUNDS.

5/ INCLUDES U.S. TREASURY BILLS AND COUPONS WITH REMAINING MATURITY OF LESS THAN 18 MONTHS HELD BY OTHER THAN DEPOSITORY INSTI-TUTIONS, F.R. BANKS, AND MONEY MARKET MUTUAL FUNDS.

7/ NET OF BANKERS ACCEPTANCES HELD BY ACCEPTING BANKS, P.R. BANKS, FORBIGN OFFICIAL INSTITUTIONS, THE FEDERAL HOME LOAN BANK SYSTEM, AND MONEY MARKET MUTUAL FUNDS.

8/ TOTAL COMMERCIAL PAPER LESS COMMERCIAL PAPER HELD BY MONEY MARKET MUTUAL PUNDS.

Table 4

MEMORANDA ITEMS Billions of dollars, not seasonally adjusted

Demand deposits at banks due to Time and savings U.S. government deposits demand deposits at deposits due to note balances at total demand time and Date foreign commercial foreign official foreign commercial Federal Reserve commercial deposits and savings deposits at banks institutions banks and foreign commercial banks banks and thrift Banks note balances commercial banks official institutions institutions 1981-APR. 12-2 3.3 10.9 3.9 3.4 8.3 15.6 0.8 12.2 2.8 BAT 10.9 3.0 3.3 9.5 15.8 0.8 JUNE 12.9 3.0 10.6 3.5 9.1 15.5 3.0 0.8 JULY 12.6 2.8 9.8 2.9 7.9 3.1 13.9 0.8 AUG. 12.9 2.8 9.4 2.8 3.2 4.7 10.7 0.7 SEPT. 13.5 3.0 9.4 3.5 3.2 7.5 14.1 0.7 OCT. 2.2 12.8 9.2 2.7 3.3 10.7 16.7 0.7 NOV. 12.6 2.4 9.0 2.8 3.1 6.9 12.8 0.7 DBC. 12.9 2.6 9.1 3.1 2.9 8.1 14.2 0.7 1982-JAN. 11.8 2.5 8.8 3.0 4.7 11.5 19.2 0.7 PEB. 11.5 2.3 8.6 2.9 5.5 17.2 25.6 0.8 NAR. 11.2 2.4 8.6 2.9 3.3 12.7 18.9 0.8 APR. 10.7 2.1 8.5 3.7 4.5 10.1 18.3 1.0 WEEK BNDING: ------1982-APR. 7 10.6 2.2 8.5 3.0 3.9 7.1 14.0 0.9 14 10.6 2.1 8.5 2.8 3.6 4.3 10.7 0.9 21 10.6 2.1 8.5 5.2 4.3 11.6 21.0 1.0 28 10.8 1.9 8.4 3.9 4.8 15.3 24.0 1.0 HAY 5 11.2 2.5 8.5 3.7 9.8 17.1 30.6 1.0 12 11.0 2.2 8.6 2.4 4.7 17.6 24.7 1.0 19 P 11.2 2.1 8.7 3.0 3.1 12.7 18.8 1.0 26 P 10.8 2-2 8.7 2.2 3.0 9.5 14.8 1.0

SPECIAL SUPPLEMENTARY TABLE

Variable Ceiling Time Deposits, All Savers Certificates, and Retail Repurchase Agreements At All Insured Commercial Banks and All Mutual Savings Banks February 28, 1982, March 31, 1982 and April 30, 1982 (not seasonally adjusted)¹

		d Commercial			l Savings Ban			
Liability Categories	February 28		April 30	February 28		April 30		
		ount outstand (\$ millions)	ling	Amount outstanding (\$ millions)				
			r	<u>.</u>		г		
6-month money market certificates ²	224,111	228,008	230,853	51,343	50,785	50,540		
(standard error of the estimate)	(1,726)	(1,770)	(1,865)	(382)	(430)	(585)		
				ļ	1	1		
2-1/2 year and over variable ceiling certificates ³	62,432	65,981	69,162	21,801	22,724	22,917		
(standard error of the estimate)	(1,401)	(1,473)	(1,531)	(314)	(325)	(353)		
(Stalbard error of the estimate)	(1,401)	(1,4/))		1 (314)	(525)	(555)		
All Savers Certificates ⁴	20,384	21,375	22,067	4,991	5,254	5,440		
(standard error of the estimate)	(370)	(384)	(391)	(67)	(68)	(78)		
	6 212	6 050	c 262	1 1 407	1 1 4 4 5			
Retail repurchase agreements ⁵ (standard error of the estimate)	6,313 (597)	6,258 (483)	6,262 (728)	1,407 (131)	1,445 (157)	1,679 (234)		
(Standard error or the estimate)	(597)	(405)	(720)	1 (131)	1 (157)	(234) 		
Ceiling-free IRA/Keogh Deposits in:6	2,588	3,888		303	493	1 70		
	(135)	(183)		(26)	(39)	(56)		
			l	Į.	1	1		
Fixed-rate accounts			5,049	1		703		
			(259)	1	!	(56)		
Variable rate accounts			1,462 (194)		1	176 (31)		
		· · · · · ·	(134)		1	<u> </u>		
	Number of	f Offering In	nstitutions	Number of Offering Institutions				
	14 020	14 011	12 002	437	431	431		
6-month money market certificates	14,030	14,011	13,9 83	43/	1 431	1 431 I		
2-1/2 year and over variable ceiling					1	1		
certificates	13,583	13,593	13,572	437	431	431		
			l	1	1	1		
All Savers Certificates	13,368	13,931	13,908	437	431	431		
	A 556	4,688	4,590	214	 216	1 203		
Retail repurchase agreements	4,556	4,000	4,550 	214	1 210	1 203		
Ceiling-free IRA/Keogh Deposits in:6	11,075	11,447		386	391	İ		
	ļ		l	I	l.	1		
		•	11,054	1	1	384		
Fixed-rate accounts			1 TT 0 34		1			
Fixed-rate accounts Variable-rate accounts			 7,916			1 345		

1. Estimates for April are based on data collected by the Federal Reserve from a stratified random sample of 549 banks and 88 mutual savings banks.

2. Money market certificates (MMCs) are nonnegotiable time deposits in denominations of \$10,000 or more with original maturities of exactly 26 weeks for which the maximum permissible rate of interest on new deposits is related to the discount yield on the most recently issued 6-month Treasury bill (auction average). See Table 1.16 in the Federal Reserve Bulletin for specific ceiling rates.

3. This category includes all 4-year and over variable ceiling accounts having no legal minimum denomination issued between July 1 and December 31, 1979 and all 2-1/2 year and over variable ceiling accounts issued since January 1, 1980. See Table 1.16 in the Bulletin for specific ceiling rates.

4. All Savers Certificates are one-year nonnegotiable time deposits that have an annual investment yield equal to 70 percent of the average yield for 52-week U.S. Treasury bills.

5. Retail repurchase agreements are in denominations of less than \$100,000 with maturities of less than 90 days that arise from the transfer of direct obligations of, or obligations fully-guaranteed as to principal and interest by, the U.S. Government or an agency thereof.

6. Ceiling-free IRA/Keogh time deposits of less than \$100,000 with original maturities of 1-1/2 years of more, authorized beginning December 1, 1981. Fixed-rate accounts pay one rate of return over the life of the instrument, whereas variable rate accounts pay a rate of return that may change periodically over the life of the instrument.

Note: Information has recently become available on the total volume outstanding in all IRA and Keogh accounts at depository institutions. As of the end of February 1982, outstanding balances in all retirement accounts, regardless of maturity or ceiling-rate, was \$10,166 million at commercial banks, \$5,128 million at mutual savings banks, \$14,377 million at savings and loan associations and \$352 million at credit unions.

As of the end of March, data indicate that these accounts had increased to \$11,660 million at commercial banks, \$5,367 million at mutual savings banks, \$10,493 million at savings and loan associations and \$447 million at credit unions. Preliminary information as of the end of April show \$13,008 million at commercial banks, \$16,310 million at savings and loan associations and \$538 million at credit unions.