

FEDERAL RESERVE statistical release



H.6 (508)

For Release at 4:10 p.m. EST

Table 1

MONEY STOCK MEASURES AND LIQUID ASSETS

APR. 2, 1982

Billions of dollars, seasonally adjusted unless otherwise noted

| Date | M1 | Addenda: | | M2 | M3 | L |
|--------------|--|---|---|--|--|--|
| | Sum of currency, travelers checks, demand deposits and other checkable deposits ¹ | Overnight RPs at commercial banks plus overnight Eurodollars ² | Money market mutual fund balances (general purpose and broker/dealer) | M1 plus overnight RPs and Eurodollars, MMMF balances (gen. pur. and broker/dealer), and savings and small time deposits ³ | M2 plus large time deposits, term RPs and institution —only MMMF balances ⁴ | M3 plus other liquid assets ⁵ |
| | | NSA | NSA | | | |
| 1981-FEB. | 419.4 | 35.2 | 75.1 | 1678.1 | 2001.8 | 2418.2 |
| MAR. | 424.4 | 36.5 | 85.3 | 1701.0 | 2023.9 | 2437.9 |
| APR. | 433.3 | 36.8 | 95.8 | 1723.1 | 2046.2 | 2455.5 |
| MAY | 429.2 | 40.9 | 98.6 | 1732.3 | 2065.1 | 2483.1 |
| JUNE | 428.4 | 42.9 | 102.8 | 1740.7 | 2082.0 | 2506.6 |
| JULY | 429.4 | 42.3 | 112.7 | 1753.6 | 2102.4 | 2530.4 |
| AUG. | 431.1 | 43.1 | 122.1 | 1772.2 | 2125.8 | 2559.7 |
| SEPT. | 431.2 | 39.6 | 130.4 | 1778.1 | 2138.0 | 2577.2 |
| OCT. | 432.9 | 36.2 | 137.1 | 1789.3 | 2151.0 | 2599.4 |
| NOV. | 436.4 | 37.0 | 144.6 | 1809.7 | 2174.5 | 2628.3 |
| DEC. | 440.9 | 38.1 | 150.8 | 1822.4 | 2187.8 | 2643.7 |
| 1982-JAN. | 448.6 | 43.3 | 154.4 | 1840.9 | 2204.0 | |
| FEB. | 447.2 | 43.1 | 155.4 | 1847.5 | 2214.3 | |
| WEEK ENDING: | | | | | | |
| ----- | | | | | | |
| 1982-FEB. 3 | 449.4 | 45.0 | 155.7 | | | |
| 10 | 446.6 | 43.3 | 155.5 | | | |
| 17 | 448.0 | 42.0 | 155.2 | | | |
| 24 | 445.1 | 43.6 | 155.1 | | | |
| MAR. 3 | 448.8 | 42.1 | 155.7 | | | |
| 10 | 448.6 | 41.3 | 157.0 | | | |
| 17 P | 448.9 | 44.0 | 158.2 | | | |
| 24 P | 445.9 | 43.8 | 159.5 | | | |

- 1/ AVERAGES OF DAILY FIGURES FOR (1) CURRENCY OUTSIDE THE TREASURY, FEDERAL RESERVE BANKS, AND THE VAULTS OF COMMERCIAL BANKS; (2) TRAVELERS CHECKS OF NONBANK ISSUERS; (3) DEMAND DEPOSITS AT ALL COMMERCIAL BANKS OTHER THAN THOSE DUE TO DOMESTIC BANKS, THE U.S. GOVERNMENT, AND FOREIGN BANKS AND OFFICIAL INSTITUTIONS LESS CASH ITEMS IN THE PROCESS OF COLLECTION AND FEDERAL RESERVE FLOAT; AND (4) OTHER CHECKABLE DEPOSITS (OCD) CONSISTING OF NEGOTIABLE ORDER OF WITHDRAWAL (NOW) AND AUTOMATIC TRANSFER SERVICE (ATS) ACCOUNTS AT BANKS AND THRIFT INSTITUTIONS, CREDIT UNION SHARE DRAFT ACCOUNTS (CUSD), AND DEMAND DEPOSITS AT THRIFT INSTITUTIONS. THE CURRENCY AND DEMAND DEPOSIT COMPONENTS EXCLUDE THE ESTIMATED AMOUNT OF VAULT CASH AND DEMAND DEPOSITS, RESPECTIVELY, HELD BY THRIFT INSTITUTIONS TO SERVICE THEIR OCD LIABILITIES.
 - 2/ OVERNIGHT (AND CONTINUING CONTRACT) RPS ARE THOSE ISSUED BY COMMERCIAL BANKS TO OTHER THAN DEPOSITORY INSTITUTIONS AND MONEY MARKET MUTUAL FUNDS (GENERAL PURPOSE AND BROKER/DEALER), AND OVERNIGHT EURODOLLARS ARE THOSE ISSUED BY CARIBBEAN BRANCHES OF MEMBER BANKS TO U.S. RESIDENTS OTHER THAN DEPOSITORY INSTITUTIONS AND MONEY MARKET MUTUAL FUNDS (GENERAL PURPOSE AND BROKER/DEALER).
 - 3/ INCLUDES SAVINGS AND SMALL DENOMINATION TIME DEPOSITS (TIME DEPOSITS -- INCLUDING RETAIL RPS -- IN AMOUNTS OF LESS THAN \$100,000) ISSUED BY COMMERCIAL BANKS AND THRIFT INSTITUTIONS. M2 WILL DIFFER FROM THE SUM OF COMPONENTS PRESENTED IN SUBSEQUENT TABLES BY A CONSOLIDATION ADJUSTMENT THAT REPRESENTS THE ESTIMATED AMOUNT OF DEMAND DEPOSITS AND VAULT CASH HELD BY THRIFT INSTITUTIONS TO SERVICE TIME AND SAVINGS DEPOSITS.
 - 4/ INCLUDES LARGE DENOMINATION TIME DEPOSITS ISSUED BY COMMERCIAL BANKS AND THRIFT INSTITUTIONS IN AMOUNTS OF \$100,000 OR MORE, LESS HOLDINGS OF DOMESTIC BANKS, THRIFT INSTITUTIONS, THE U.S. GOVERNMENT, MONEY MARKET MUTUAL FUNDS AND FOREIGN BANKS AND OFFICIAL INSTITUTIONS. M3 WILL DIFFER FROM THE SUM OF COMPONENTS PRESENTED IN SUBSEQUENT TABLES BY A CONSOLIDATION ADJUSTMENT THAT REPRESENTS THE ESTIMATED AMOUNT OF OVERNIGHT RPS HELD BY INSTITUTION-ONLY MONEY MARKET MUTUAL FUNDS.
 - 5/ OTHER LIQUID ASSETS INCLUDE THE NONBANK PUBLIC'S HOLDINGS OF U.S. SAVINGS BONDS, SHORT-TERM TREASURY SECURITIES, COMMERCIAL PAPER, BANKERS ACCEPTANCES AND TERM EURODOLLARS NET OF MONEY MARKET MUTUAL FUND HOLDINGS OF THESE ASSETS.
- NOTE: P INDICATES PRELIMINARY DATA. SPECIAL CAUTION SHOULD BE TAKEN IN INTERPRETING WEEK-TO-WEEK CHANGES IN MONEY SUPPLY DATA, WHICH ARE OFTEN HIGHLY VOLATILE AND SUBJECT TO REVISION IN SUBSEQUENT WEEKS AND MONTHS. PRELIMINARY DATA ARE SUBJECT TO WEEKLY REVISIONS UNTIL THEY ARE FINAL.

Table 1A

MONEY STOCK MEASURES AND LIQUID ASSETS

Billions of dollars, not seasonally adjusted

| Date | M1 | Addenda: | | M2 | M3 | L |
|---------------------|--|---|---|--|---|--|
| | Sum of currency, travelers checks, demand deposits and other checkable deposits ¹ | Overnight RPs at commercial banks plus overnight Eurodollars ² | Money market mutual fund balances (general purpose and broker/dealer) | M1 plus overnight RPs and Eurodollars, MMMF balances (gen. pur. and broker/dealer), and savings and small time deposits ³ | M2 plus large time deposits, term RPs and institution — only MMMF balances ⁴ | M3 plus other liquid assets ⁵ |
| | | NSA | NSA | | | |
| 1981-FEB. | 410.1 | 35.2 | 75.1 | 1672.3 | 2001.2 | 2423.5 |
| MAR. | 416.7 | 36.5 | 85.3 | 1696.8 | 2023.9 | 2441.5 |
| APR. | 436.0 | 36.8 | 95.8 | 1729.1 | 2052.7 | 2464.2 |
| MAY | 423.2 | 40.9 | 98.6 | 1723.8 | 2055.6 | 2476.3 |
| JUNE | 427.6 | 42.9 | 102.8 | 1739.0 | 2076.3 | 2501.8 |
| JULY | 432.1 | 42.3 | 112.7 | 1756.0 | 2098.3 | 2522.0 |
| AUG. | 430.4 | 43.1 | 122.1 | 1766.7 | 2115.3 | 2544.1 |
| SEPT. | 431.5 | 39.6 | 130.4 | 1775.6 | 2132.2 | 2568.3 |
| OCT. | 434.5 | 36.2 | 137.1 | 1793.1 | 2152.4 | 2597.8 |
| NOV. | 439.7 | 37.0 | 144.6 | 1809.3 | 2175.4 | 2627.5 |
| DEC. | 451.2 | 38.1 | 150.8 | 1829.1 | 2199.6 | 2654.7 |
| 1982-JAN. | 453.4 | 43.3 | 154.4 | 1848.8 | 2216.8 | |
| FEB. | 437.1 | 43.1 | 155.4 | 1842.3 | 2215.3 | |
| WEEK ENDING: | | | | | | |
| ----- | | | | | | |
| 1982-FEB. 3 | 441.1 | 45.0 | 155.7 | | | |
| 10 | 440.0 | 43.3 | 155.5 | | | |
| 17 | 439.9 | 42.0 | 155.2 | | | |
| 24 | 429.0 | 43.6 | 155.1 | | | |
| MAR. 3 | 438.3 | 42.1 | 155.7 | | | |
| 10 | 443.6 | 41.3 | 157.0 | | | |
| 17 P | 442.8 | 44.0 | 158.2 | | | |
| 24 P | 435.0 | 43.8 | 159.5 | | | |

NOTE: SEE TABLE 1 FOR FOOTNOTES.

Table 2

MONEY STOCK MEASURES AND LIQUID ASSETS

Percent change at seasonally adjusted annual rates

| Date | M1 | M2 | M3 |
|---|-----|------|------|
| FEB. FROM: | | | |
| NOV. 1981 (3 MONTHS PREVIOUS) | 9.9 | 8.4 | 7.3 |
| AUG. 1981 (6 MONTHS PREVIOUS) | 7.5 | 8.5 | 8.3 |
| FEB. 1981 (12 MONTHS PREVIOUS) | 6.6 | 10.1 | 10.6 |
| FOUR WEEKS ENDING: MAR. 24, 1982 FROM FOUR WEEKS ENDING: | | | |
| DEC. 23, 1981 (13 WEEKS PREVIOUS) | 7.4 | | |
| SEPT. 23, 1981 (26 WEEKS PREVIOUS) | 7.7 | | |
| MAR. 25, 1981 (52 WEEKS PREVIOUS) | 5.7 | | |

Table 3

COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS

Billions of dollars, seasonally adjusted unless otherwise noted

| Date | Currency ¹ | Travelers checks ² | Demand deposits ³ | Other checkable deposits ⁴ | Overnight | Overnight | Savings deposits | | | Small denomination time deposits ⁷ | | | Money market mutual fund balances ⁸ | | |
|---------------------|-----------------------|-------------------------------|------------------------------|---------------------------------------|------------------|---------------------------|---------------------|------------------------|-------|---|------------------------|-------|--|------------------|--|
| | | | | | RPs ⁵ | Euro-dollars ⁶ | at commercial banks | at thrift institutions | total | at commercial banks | at thrift institutions | total | general purpose and broker/dealer | institution only | |
| | | | | | NSA | NSA | | | | | | | | | |
| 1981-FEB. | 117.2 | 4.2 | 244.8 | 53.3 | 30.4 | 4.9 | 173.5 | 205.0 | 378.5 | 306.3 | 469.3 | 775.7 | 75.1 | 17.3 | |
| MAR. | 117.8 | 4.2 | 243.0 | 59.5 | 31.9 | 4.6 | 173.6 | 204.9 | 378.5 | 310.5 | 471.5 | 782.0 | 85.3 | 20.2 | |
| APR. | 119.1 | 4.2 | 243.5 | 66.5 | 31.8 | 5.0 | 173.3 | 205.5 | 378.8 | 313.5 | 470.6 | 784.1 | 95.8 | 21.3 | |
| MAY | 119.4 | 4.2 | 240.4 | 65.2 | 34.5 | 6.5 | 170.9 | 202.6 | 373.5 | 318.5 | 477.3 | 795.8 | 98.6 | 19.5 | |
| JUNE | 119.7 | 4.2 | 237.7 | 66.7 | 36.5 | 6.4 | 168.0 | 198.8 | 366.8 | 324.2 | 481.3 | 805.5 | 102.8 | 20.1 | |
| JULY | 120.5 | 4.2 | 236.7 | 68.1 | 35.4 | 6.9 | 165.0 | 196.0 | 361.0 | 329.3 | 484.7 | 814.0 | 112.7 | 21.6 | |
| AUG. | 120.7 | 4.3 | 236.6 | 69.5 | 35.3 | 7.8 | 160.5 | 190.4 | 350.9 | 339.2 | 491.6 | 830.8 | 122.1 | 23.3 | |
| SEPT. | 121.1 | 4.3 | 234.7 | 71.2 | 32.7 | 6.9 | 157.5 | 185.6 | 343.1 | 345.9 | 493.8 | 839.7 | 130.4 | 26.6 | |
| OCT. | 121.3 | 4.3 | 235.7 | 71.6 | 30.2 | 5.9 | 155.3 | 184.3 | 339.6 | 352.3 | 497.5 | 849.8 | 137.1 | 29.4 | |
| NOV. | 121.8 | 4.3 | 235.7 | 74.7 | 30.4 | 6.5 | 156.4 | 184.5 | 340.9 | 357.4 | 499.4 | 856.8 | 144.6 | 32.0 | |
| DEC. | 123.1 | 4.3 | 236.4 | 77.0 | 31.4 | 6.7 | 157.0 | 186.6 | 343.6 | 357.3 | 497.4 | 854.7 | 150.8 | 33.7 | |
| 1982-JAN. | 123.8 | 4.3 | 239.3 | 81.1 | 35.8 | 7.5 | 158.9 | 189.9 | 348.8 | 358.6 | 493.7 | 852.3 | 154.4 | 32.5 | |
| FEB. | 124.6 | 4.3 | 234.5 | 83.8 | 35.7 | 7.3 | 159.0 | 189.6 | 348.6 | 363.4 | 496.1 | 859.5 | 155.4 | 30.5 | |
| WEEK ENDING: | | | | | | | | | | | | | | | |
| ----- | | | | | | | | | | | | | | | |
| 1982-FEB. 3 | 124.5 | | 237.1 | 83.5 | 37.7 | 7.3 | 159.2 | | | | 360.6 | | 155.7 | 31.2 | |
| 10 | 124.5 | | 233.7 | 84.1 | 35.7 | 7.6 | 159.3 | | | | 361.6 | | 155.5 | 30.3 | |
| 17 | 124.9 | | 235.0 | 83.7 | 33.9 | 8.0 | 158.9 | | | | 363.3 | | 155.2 | 29.8 | |
| 24 | 124.3 | | 232.6 | 83.9 | 36.4 | 7.2 | 158.8 | | | | 365.4 | | 155.1 | 31.1 | |
| MAR. 3 | 124.7 | | 235.2 | 84.5 | 36.2 | 5.9 | 159.4 | | | | 367.6 | | 155.7 | 30.7 | |
| 10 | 124.7 | | 234.1 | 85.5 | 35.6 | 5.7 | 160.4 | | | | 368.9 | | 157.0 | 31.0 | |
| 17 P | 125.0 | | 233.6 | 86.0 | 37.2 | 6.7 | 160.8 | | | | 370.4 | | 158.2 | 31.4 | |
| 24 P | 125.2 | | 230.7 | 85.7 | 37.4 | 6.3 | 160.9 | | | | 372.3 | | 159.5 | 32.6 | |

- 1/ CURRENCY OUTSIDE THE U.S. TREASURY, F.R. BANKS AND VAULTS OF COMMERCIAL BANKS. EXCLUDES THE ESTIMATED AMOUNT OF VAULT CASH HELD BY THRIFT INSTITUTIONS TO SERVICE THEIR OCD LIABILITIES.
- 2/ OUTSTANDING AMOUNT OF U.S. DOLLAR-DENOMINATED TRAVELERS CHECKS OF NONBANK ISSUERS.
- 3/ DEMAND DEPOSITS AT COMMERCIAL BANKS AND FOREIGN RELATED INSTITUTIONS OTHER THAN THOSE DUE TO DOMESTIC BANKS, THE U.S. GOVERNMENT AND FOREIGN BANKS AND OFFICIAL INSTITUTIONS LESS CASH ITEMS IN THE PROCESS OF COLLECTION AND F.R. FLOAT. EXCLUDES THE ESTIMATED AMOUNT OF DEMAND DEPOSITS HELD AT COMMERCIAL BANKS BY THRIFT INSTITUTIONS TO SERVICE THEIR OCD LIABILITIES.
- 4/ INCLUDES ATS AND NOW BALANCES AT ALL DEPOSITORY INSTITUTIONS, CREDIT UNION SHARE DRAFT BALANCES AND DEMAND DEPOSITS AT THRIFT INSTITUTIONS. OTHER CHECKABLE DEPOSITS SEASONALLY ADJUSTED EQUALS DEMAND DEPOSITS PLUS OCD SEASONALLY ADJUSTED LESS DEMAND DEPOSITS SEASONALLY ADJUSTED.
- 5/ INCLUDES OVERNIGHT AND CONTINUING CONTRACT RPS ISSUED BY COMMERCIAL BANKS TO OTHER THAN DEPOSITORY INSTITUTIONS AND MONEY MARKET MUTUAL FUNDS (GENERAL PURPOSE AND BROKER/DEALER).
- 6/ ISSUED BY CARIBBEAN BRANCHES OF U.S. MEMBER BANKS TO U.S. RESIDENTS OTHER THAN DEPOSITORY INSTITUTIONS AND MONEY MARKET MUTUAL FUNDS.
- 7/ SMALL DENOMINATION TIME DEPOSITS -- INCLUDING RETAIL RPS -- ARE THOSE ISSUED IN AMOUNTS OF LESS THAN \$100,000.
- 8/ NOT SEASONALLY ADJUSTED.

Table 3—continued

COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS

Billions of dollars, seasonally adjusted unless otherwise noted

| Date | Large denomination time deposits ¹ | | | Term RPs ³ | | | Term ⁴ Eurodollars NSA | Savings bonds | Short-term Treasury securities ⁵ | Bankers acceptances ⁶ | Commercial paper ⁷ |
|---------------------|---|---------------------------|-------|-------------------------------|----------------------------------|--------------|---|------------------|---|-------------------------------------|----------------------------------|
| | at commercial banks ² | at thrift institutions | total | at commercial banks NSA | at thrift institutions NSA | total NSA | | | | | |
| 1981-FEB. | 225.2 | 46.6 | 271.7 | 30.2 | 7.9 | 38.1 | 52.2 | 71.0 | 163.6 | 32.6 | 97.0 |
| MAR. | 222.8 | 47.0 | 269.8 | 28.1 | 8.0 | 36.1 | 52.1 | 70.6 | 161.9 | 33.3 | 96.1 |
| APR. | 220.2 | 47.4 | 267.6 | 28.2 | 8.5 | 36.7 | 52.6 | 70.3 | 157.6 | 34.6 | 94.2 |
| MAY | 229.3 | 49.1 | 278.4 | 29.1 | 8.6 | 37.7 | 57.0 | 70.0 | 158.2 | 35.6 | 97.2 |
| JUNE | 236.2 | 49.4 | 285.6 | 30.0 | 8.8 | 38.8 | 57.9 | 69.7 | 160.3 | 36.4 | 100.3 |
| JULY | 243.1 | 50.0 | 293.1 | 28.4 | 8.8 | 37.2 | 58.7 | 69.4 | 161.8 | 37.2 | 100.9 |
| AUG. | 248.6 | 51.3 | 299.9 | 25.8 | 7.5 | 33.4 | 61.0 | 68.9 | 164.1 | 37.4 | 102.5 |
| SEPT. | 249.9 | 52.5 | 302.3 | 26.2 | 7.6 | 33.8 | 61.2 | 68.4 | 168.1 | 37.6 | 103.9 |
| OCT. | 249.0 | 53.3 | 302.2 | 25.6 | 7.8 | 33.4 | 62.8 | 67.9 | 176.0 | 37.2 | 104.4 |
| NOV. | 246.9 | 53.7 | 300.6 | 27.8 | 7.8 | 35.6 | 64.3 | 67.7 | 180.0 | 38.1 | 103.7 |
| DEC. | 246.0 | 54.4 | 300.4 | 27.1 | 8.3 | 35.4 | 66.2 | 67.7 | 177.9 | 39.8 | 104.3 |
| 1982-JAN. | 247.2 | 55.5 | 302.7 | 23.8 | 8.8 | 32.6 | | | | | |
| FEB. | 251.3 | 56.6 | 307.9 | 24.0 | 8.8 | 32.7 | | | | | |
| WEEK ENDING: | | | | | | | | | | | |
| ----- | | | | | | | | | | | |
| 1982-FEB. | 3 | 248.4 | | 23.4 | | | | | | | |
| | 10 | 251.4 | | 22.7 | | | | | | | |
| | 17 | 252.4 | | 27.0 | | | | | | | |
| | 24 | 250.7 | | 23.0 | | | | | | | |
| MAR. | 3 | 254.0 | | 22.9 | | | | | | | |
| | 10 | 253.9 | | 24.1 | | | | | | | |
| | 17 P | 252.5 | | 22.5 | | | | | | | |
| | 24 P | 253.6 | | 22.8 | | | | | | | |

- 1/ LARGE DENOMINATION TIME DEPOSITS ARE THOSE ISSUED IN AMOUNTS OF \$100,000 OR MORE, EXCLUDING THOSE BOOKED AT INTERNATIONAL BANKING FACILITIES (IBFS).
- 2/ LARGE DENOMINATION TIME DEPOSITS AT COMMERCIAL BANKS LESS LARGE TIME HELD BY MONEY MARKET MUTUAL FUNDS AND THRIFT INSTITUTIONS.
- 3/ TERM RPS ARE THOSE WITH ORIGINAL MATURITY GREATER THAN ONE DAY, EXCLUDING CONTINUING CONTRACTS AND RETAIL RPS.
- 4/ TERM EURODOLLARS ARE THOSE WITH ORIGINAL MATURITY GREATER THAN ONE DAY NET OF TERM EURODOLLARS HELD BY U.S. RESIDENTS OTHER THAN DEPOSITORY INSTITUTIONS AND MONEY MARKET MUTUAL FUNDS.
- 5/ INCLUDES U.S. TREASURY BILLS AND COUPONS WITH REMAINING MATURITY OF LESS THAN 18 MONTHS HELD BY OTHER THAN DEPOSITORY INSTITUTIONS, F.R. BANKS, AND MONEY MARKET MUTUAL FUNDS.
- 6/ NET OF BANKERS ACCEPTANCES HELD BY ACCEPTING BANKS, F.R. BANKS, FOREIGN OFFICIAL INSTITUTIONS, THE FEDERAL HOME LOAN BANK SYSTEM, AND MONEY MARKET MUTUAL FUNDS.
- 7/ TOTAL COMMERCIAL PAPER LESS COMMERCIAL PAPER HELD BY MONEY MARKET MUTUAL FUNDS.

Table 3A

COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS

Billions of dollars, not seasonally adjusted

| Date | Currency ¹ | Travelers checks ² | Demand deposits | | | total ⁶ | Other checkable deposits | | | Overnight RPs ⁹ | Overnight Eurodollars ¹⁰ |
|---------------------|-----------------------|-------------------------------|------------------------------|--|---|--------------------|----------------------------------|-------------------------------------|-------|----------------------------|-------------------------------------|
| | | | at member banks ³ | at domestic nonmember banks ⁴ | at foreign-related banking offices in the U.S. ⁵ | | at commercial banks ⁷ | at thrift institutions ⁸ | total | | |
| 1981-FEB. | 115.7 | 4.0 | 147.6 | 82.5 | 8.5 | 238.5 | 43.0 | 9.0 | 52.0 | 30.4 | 4.9 |
| MAR. | 116.7 | 4.0 | 146.8 | 82.1 | 9.2 | 237.9 | 48.0 | 10.0 | 58.1 | 31.9 | 4.6 |
| APR. | 118.3 | 4.0 | 152.9 | 85.8 | 8.4 | 246.8 | 54.9 | 11.9 | 66.8 | 31.8 | 5.0 |
| MAY | 119.2 | 4.1 | 144.6 | 82.8 | 8.7 | 235.9 | 52.5 | 11.6 | 64.1 | 34.5 | 6.5 |
| JUNE | 119.7 | 4.3 | 145.8 | 82.7 | 8.8 | 237.0 | 54.3 | 12.2 | 66.4 | 36.5 | 6.4 |
| JULY | 121.3 | 4.7 | 147.6 | 82.1 | 8.1 | 237.6 | 55.7 | 12.9 | 68.6 | 35.4 | 6.9 |
| AUG. | 121.3 | 4.7 | 145.4 | 81.0 | 8.5 | 234.7 | 56.5 | 13.2 | 69.7 | 35.3 | 7.8 |
| SEPT. | 120.8 | 4.5 | 145.6 | 81.1 | 8.2 | 234.6 | 58.1 | 13.6 | 71.7 | 32.7 | 6.9 |
| OCT. | 121.2 | 4.3 | 151.9 | 80.8 | 4.2 | 236.6 | 58.5 | 13.9 | 72.4 | 30.2 | 5.9 |
| NOV. | 122.9 | 4.1 | 152.4 | 81.4 | 4.0 | 237.5 | 60.6 | 14.6 | 75.2 | 30.4 | 6.5 |
| DEC. | 125.4 | 4.1 | 156.8 | 82.7 | 4.1 | 243.3 | 63.4 | 15.1 | 78.4 | 31.4 | 6.7 |
| 1982-JAN. | 123.3 | 4.1 | 157.7 | 82.4 | 3.9 | 243.6 | 66.9 | 15.6 | 82.5 | 35.8 | 7.5 |
| FEB. | 123.0 | 4.1 | 147.3 | 77.6 | 3.9 | 228.5 | 65.8 | 15.6 | 81.4 | 35.7 | 7.3 |
| WEEK ENDING: | | | | | | | | | | | |
| ----- | | | | | | | | | | | |
| 1982-FEB. 3 | 122.2 | | 151.3 | 78.7 | 4.2 | 233.8 | 65.5 | 15.5 | 81.0 | 37.7 | 7.3 |
| 10 | 123.8 | | 148.0 | 78.5 | 3.6 | 229.7 | 66.5 | 15.9 | 82.4 | 35.7 | 7.6 |
| 17 | 123.8 | | 148.7 | 78.3 | 3.9 | 230.6 | 65.8 | 15.6 | 81.4 | 33.9 | 8.0 |
| 24 | 122.0 | | 143.4 | 75.7 | 3.8 | 222.6 | 65.0 | 15.3 | 80.3 | 36.4 | 7.2 |
| MAR. 3 | 122.7 | | 147.9 | 77.6 | 4.0 | 229.1 | 66.4 | 16.0 | 82.3 | 36.2 | 5.9 |
| 10 | 124.7 | | 148.7 | 78.4 | 3.6 | 230.3 | 67.8 | 16.7 | 84.4 | 35.6 | 5.7 |
| 17 P | 124.2 | | 149.2 | 77.9 | 4.0 | 230.7 | 67.4 | 16.3 | 83.7 | 37.2 | 6.7 |
| 24 P | 123.7 | | 144.5 | 75.7 | 4.0 | 224.0 | 66.9 | 16.2 | 83.2 | 37.4 | 6.3 |

- 1/ CURRENCY OUTSIDE THE U.S. TREASURY, F.R. BANKS AND THE VAULTS OF COMMERCIAL BANKS. EXCLUDES THE ESTIMATED AMOUNT OF VAULT CASH HELD BY THRIFT INSTITUTIONS TO SERVICE THEIR OCD LIABILITIES.
- 2/ OUTSTANDING AMOUNT OF U.S. DOLLAR-DENOMINATED TRAVELERS CHECKS OF NONBANK ISSUERS.
- 3/ DEMAND DEPOSITS OTHER THAN THOSE DUE TO DOMESTIC BANKS, THE U.S. GOVERNMENT AND FOREIGN BANKS AND OFFICIAL INSTITUTIONS LESS CASH ITEMS IN THE PROCESS OF COLLECTION AND F.R. FLOAT AT MEMBER BANKS OF THE FEDERAL RESERVE SYSTEM.
- 4/ DEMAND DEPOSITS OTHER THAN THOSE DUE TO DOMESTIC BANKS, THE U.S. GOVERNMENT AND FOREIGN BANKS AND OFFICIAL INSTITUTIONS LESS CASH ITEMS IN THE PROCESS OF COLLECTION AT NONMEMBER BANKS.
- 5/ DEPOSITS AS DESCRIBED IN FOOTNOTE 4 AT AGENCIES AND BRANCHES OF FOREIGN BANKS, EDGE ACT CORPORATIONS AND FOREIGN INVESTMENT COMPANIES.
- 6/ EQUALS SUM OF THREE PREVIOUS COMPONENTS LESS THE ESTIMATED AMOUNT OF DEMAND DEPOSITS HELD AT COMMERCIAL BANKS BY THRIFT INSTITUTIONS TO SERVICE THEIR OCD LIABILITIES.
- 7/ NOW AND ATS BALANCES AT COMMERCIAL BANKS.
- 8/ NOW AND ATS BALANCES AT SAVINGS AND LOAN ASSOCIATIONS AND MUTUAL SAVINGS BANKS, CREDIT UNION SHARE DRAFT BALANCES, AND DEMAND DEPOSITS AT THRIFTS.
- 9/ INCLUDES OVERNIGHT AND CONTINUING CONTRACT RPS ISSUED BY COMMERCIAL BANKS TO OTHER THAN DEPOSITORY INSTITUTIONS AND MONEY MARKET MUTUAL FUNDS (GENERAL PURPOSE AND BROKER/DEALER).
- 10/ ISSUED BY CARIBBEAN BRANCHES OF MEMBER BANKS TO U.S. RESIDENTS OTHER THAN DEPOSITORY INSTITUTIONS AND MONEY MARKET MUTUAL FUNDS (GENERAL PURPOSE AND BROKER/DEALER).

Table 3A—continued

COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS

Billions of dollars, not seasonally adjusted

| Date | Savings deposits | | | | | Small denomination time deposits ¹ | | | | |
|---------------------|---------------------|----------------------|-------------------------|------------------|-------|---|----------------------|-------------------------|------------------|-------|
| | at commercial banks | at savings and loans | at mutual savings banks | at credit unions | total | at commercial banks | at savings and loans | at mutual savings banks | at credit unions | total |
| 1981-FEB. | 171.9 | 106.2 | 51.9 | 44.2 | 374.2 | 309.5 | 366.2 | 93.8 | 13.9 | 783.5 |
| MAR. | 171.3 | 106.0 | 51.8 | 44.7 | 373.9 | 313.9 | 367.7 | 94.4 | 14.3 | 790.2 |
| APR. | 172.3 | 106.7 | 52.1 | 45.4 | 376.4 | 314.7 | 366.7 | 94.2 | 14.3 | 790.0 |
| MAY | 169.4 | 104.3 | 51.1 | 45.2 | 369.9 | 319.5 | 367.9 | 94.8 | 14.6 | 796.9 |
| JUNE | 166.9 | 102.4 | 50.4 | 45.2 | 365.0 | 325.2 | 370.5 | 95.8 | 14.9 | 806.4 |
| JULY | 166.5 | 102.7 | 50.6 | 45.4 | 365.2 | 328.1 | 370.6 | 96.0 | 14.9 | 809.5 |
| AUG. | 162.4 | 99.4 | 49.1 | 44.1 | 355.0 | 336.4 | 373.5 | 96.7 | 15.4 | 822.0 |
| SEPT. | 159.0 | 97.2 | 48.2 | 43.6 | 347.9 | 342.9 | 375.9 | 97.4 | 15.9 | 832.1 |
| OCT. | 157.3 | 95.9 | 47.7 | 43.1 | 343.9 | 351.3 | 380.6 | 99.0 | 16.8 | 847.6 |
| NOV. | 156.9 | 95.3 | 47.2 | 42.7 | 342.2 | 354.9 | 380.7 | 99.0 | 17.4 | 851.9 |
| DEC. | 157.2 | 95.4 | 47.5 | 42.8 | 343.0 | 355.8 | 379.5 | 99.0 | 17.3 | 851.7 |
| 1982-JAN. | 158.6 | 96.7 | 47.9 | 43.5 | 346.8 | 359.7 | 381.0 | 99.4 | 17.4 | 857.5 |
| FEB. | 157.5 | 96.0 | 47.3 | 43.8 | 344.5 | 367.3 | 383.6 | 99.8 | 17.8 | 868.5 |
| WEEK ENDING: | | | | | | | | | | |
| ----- | | | | | | | | | | |
| 1982-FEB. | 3 | 157.7 | | | | 363.3 | | | | |
| | 10 | 157.8 | | | | 365.2 | | | | |
| | 17 | 157.6 | | | | 367.0 | | | | |
| | 24 | 157.1 | | | | 369.2 | | | | |
| MAR. | 3 | 157.1 | | | | 371.4 | | | | |
| | 10 | 157.9 | | | | 373.3 | | | | |
| | 17 P | 158.3 | | | | 375.1 | | | | |
| | 24 P | 158.5 | | | | 376.4 | | | | |

1/ SMALL DENOMINATION TIME DEPOSITS -- INCLUDING RETAIL RPS -- ARE THOSE ISSUED IN AMOUNTS OF LESS THAN \$100,000.

Table 3A—continued

COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS

Billions of dollars, not seasonally adjusted

| Date | Large denomination time deposits ¹ | | | | Term RPs ⁴ | | | Term Eurodollars ⁵ | Savings bonds | Short-term Treasury securities ⁶ | Bankers acceptances ⁷ | Commercial paper ⁸ |
|--------------|---|----------------------|-------------------------|--------------------|-----------------------|------------------------|-------|-------------------------------|---------------|---|----------------------------------|-------------------------------|
| | at commercial banks ² | at savings and loans | at mutual savings banks | total ³ | at commercial banks | at thrift institutions | total | | | | | |
| 1981-FEB. | 229.9 | 41.2 | 5.1 | 276.9 | 30.2 | 7.9 | 38.1 | 52.2 | 71.1 | 167.5 | 33.3 | 98.3 |
| MAR. | 227.1 | 41.4 | 5.1 | 273.9 | 28.1 | 8.0 | 36.1 | 52.1 | 70.6 | 165.1 | 33.9 | 96.0 |
| APR. | 221.4 | 40.9 | 5.3 | 268.1 | 28.2 | 8.5 | 36.7 | 52.6 | 70.1 | 159.6 | 34.7 | 94.4 |
| MAY | 228.3 | 43.0 | 5.5 | 277.3 | 29.1 | 8.6 | 37.7 | 57.0 | 69.7 | 160.8 | 35.4 | 97.8 |
| JUNE | 232.5 | 43.1 | 5.6 | 281.7 | 30.0 | 8.8 | 38.8 | 57.9 | 69.4 | 161.3 | 36.2 | 100.7 |
| JULY | 236.6 | 43.9 | 5.5 | 286.6 | 28.4 | 8.8 | 37.2 | 58.7 | 69.1 | 159.1 | 36.5 | 100.3 |
| AUG. | 243.3 | 45.2 | 5.7 | 294.8 | 25.8 | 7.5 | 33.4 | 61.0 | 68.8 | 161.5 | 36.8 | 100.7 |
| SEPT. | 246.3 | 46.1 | 6.2 | 299.1 | 26.2 | 7.6 | 33.8 | 61.2 | 68.5 | 166.6 | 37.4 | 102.3 |
| OCT. | 246.2 | 46.8 | 6.3 | 299.8 | 25.6 | 7.8 | 33.4 | 62.8 | 68.1 | 173.2 | 37.7 | 103.7 |
| NOV. | 248.2 | 47.1 | 6.2 | 301.8 | 27.8 | 7.8 | 35.6 | 64.3 | 68.0 | 176.6 | 38.7 | 104.5 |
| DEC. | 251.3 | 47.8 | 6.0 | 305.5 | 27.1 | 8.3 | 35.4 | 66.2 | 68.1 | 176.6 | 39.5 | 104.7 |
| 1982-JAN. | 252.0 | 49.2 | 6.0 | 307.7 | 23.8 | 8.8 | 32.6 | | | | | |
| FEB. | 256.9 | 50.5 | 6.3 | 314.1 | 24.0 | 8.8 | 32.7 | | | | | |
| WEEK ENDING: | | | | | | | | | | | | |
| ----- | | | | | | | | | | | | |
| 1982-FEB. 3 | 254.0 | | | | 23.4 | | | | | | | |
| 10 | 256.8 | | | | 22.7 | | | | | | | |
| 17 | 257.0 | | | | 27.0 | | | | | | | |
| 24 | 256.0 | | | | 23.0 | | | | | | | |
| MAR. 3 | 259.8 | | | | 22.9 | | | | | | | |
| 10 | 258.9 | | | | 24.1 | | | | | | | |
| 17 P | 257.4 | | | | 22.5 | | | | | | | |
| 24 P | 258.4 | | | | 22.8 | | | | | | | |

- 1/ LARGE DENOMINATION TIME DEPOSITS ARE THOSE ISSUED IN AMOUNTS OF \$100,000 OR MORE, EXCLUDING THOSE BOOKED AT INTERNATIONAL BANKING FACILITIES (IBFS).
- 2/ LARGE DENOMINATION TIME DEPOSITS AT COMMERCIAL BANKS LESS LARGE TIME HELD BY MONEY MARKET MUTUAL FUNDS AND THRIFT INSTITUTIONS.
- 3/ TOTAL LARGE DENOMINATION TIME DEPOSITS EXCEEDS SUM OF THREE PREVIOUS COLUMNS BY SUCH DEPOSITS AT CREDIT UNIONS.
- 4/ TERM RPS ARE THOSE WITH ORIGINAL MATURITY GREATER THAN ONE DAY, EXCLUDING CONTINUING CONTRACTS AND RETAIL RPS.
- 5/ TERM EURODOLLARS ARE THOSE WITH ORIGINAL MATURITY GREATER THAN ONE DAY NET OF TERM EURODOLLARS HELD BY U.S. RESIDENTS OTHER THAN DEPOSITORY INSTITUTIONS AND MONEY MARKET MUTUAL FUNDS.
- 6/ INCLUDES U.S. TREASURY BILLS AND COUPONS WITH REMAINING MATURITY OF LESS THAN 18 MONTHS HELD BY OTHER THAN DEPOSITORY INSTITUTIONS, F.R. BANKS, AND MONEY MARKET MUTUAL FUNDS.
- 7/ NET OF BANKERS ACCEPTANCES HELD BY ACCEPTING BANKS, F.R. BANKS, FOREIGN OFFICIAL INSTITUTIONS, THE FEDERAL HOME LOAN BANK SYSTEM, AND MONEY MARKET MUTUAL FUNDS.
- 8/ TOTAL COMMERCIAL PAPER LESS COMMERCIAL PAPER HELD BY MONEY MARKET MUTUAL FUNDS.

Table 4

MEMORANDA ITEMS

Billions of dollars, not seasonally adjusted

| Date | Demand deposits at banks due to | | Time and savings deposits due to foreign commercial banks and foreign official institutions | U.S. government deposits | | | | |
|---------------------|---------------------------------|-------------------------------|---|--------------------------|-----------------------|---|---|---|
| | foreign commercial banks | foreign official institutions | | demand deposits at | | note balances at commercial banks and thrift institutions | total demand deposits and note balances | time and savings deposits at commercial banks |
| | | | | commercial banks | Federal Reserve Banks | | | |
| 1981-FEB. | 12.8 | 3.3 | 11.6 | 2.9 | 3.3 | 5.4 | 11.6 | 0.8 |
| MAR. | 11.9 | 3.0 | 11.3 | 2.9 | 3.0 | 7.5 | 13.4 | 0.8 |
| APR. | 12.2 | 3.3 | 10.9 | 3.9 | 3.4 | 8.3 | 15.6 | 0.8 |
| MAY | 12.2 | 2.8 | 10.9 | 3.0 | 3.3 | 9.5 | 15.8 | 0.8 |
| JUNE | 12.9 | 3.0 | 10.6 | 3.5 | 3.0 | 9.4 | 15.5 | 0.8 |
| JULY | 12.6 | 2.8 | 9.8 | 2.9 | 3.1 | 7.9 | 13.9 | 0.8 |
| AUG. | 12.9 | 2.8 | 9.4 | 2.8 | 3.2 | 4.7 | 10.7 | 0.7 |
| SEPT. | 13.5 | 3.0 | 9.4 | 3.5 | 3.2 | 7.5 | 14.1 | 0.7 |
| OCT. | 12.8 | 2.2 | 9.2 | 2.7 | 3.3 | 10.7 | 16.7 | 0.7 |
| NOV. | 12.6 | 2.4 | 9.0 | 2.8 | 3.1 | 6.9 | 12.8 | 0.7 |
| DEC. | 12.9 | 2.6 | 9.1 | 3.1 | 2.9 | 8.1 | 14.2 | 0.7 |
| 1982-JAN. | 11.8 | 2.5 | 8.8 | 3.0 | 4.7 | 11.5 | 19.2 | 0.7 |
| FEB. | 11.5 | 2.3 | 8.6 | 2.9 | 5.5 | 15.0 | 23.4 | 0.8 |
| WEEK ENDING: | | | | | | | | |
| ----- | | | | | | | | |
| 1982-FEB. 3 | 11.2 | 2.7 | 8.6 | 3.4 | 7.9 | 17.2 | 28.6 | 0.8 |
| 10 | 11.0 | 2.3 | 8.6 | 2.6 | 5.3 | 16.6 | 24.4 | 0.8 |
| 17 | 11.8 | 2.3 | 8.5 | 3.0 | 4.6 | 15.7 | 23.2 | 0.8 |
| 24 | 11.7 | 2.3 | 8.5 | 2.8 | 6.7 | 13.1 | 22.5 | 0.8 |
| MAR. 3 | 11.8 | 2.2 | 8.6 | 3.2 | 3.9 | 12.7 | 19.8 | 0.8 |
| 10 | 11.5 | 2.5 | 8.7 | 2.5 | 3.6 | 13.2 | 19.3 | 0.8 |
| 17 P | 10.9 | 2.6 | 8.6 | 3.4 | 3.1 | 13.2 | 17.7 | 0.8 |
| 24 P | 11.2 | 2.4 | 8.5 | 2.8 | 3.3 | 13.9 | 20.0 | 0.9 |