

FEDERAL RESERVE statistical release



H.6 (508)

For Release at 4:10 p.m. EST

Table 1

MONEY STOCK MEASURES AND LIQUID ASSETS

FEB. 19, 1982

Billions of dollars, seasonally adjusted unless otherwise noted

Date	M1	Addenda:		M2	M3	L
	Sum of currency, travelers checks, demand deposits and other checkable deposits ¹	Overnight RPs at commercial banks plus overnight Eurodollars ²	Money market mutual fund balances (general purpose and broker/dealer)	M1 plus overnight RPs and Eurodollars, MMMF balances (gen. pur. and broker/dealer), and savings and small time deposits ³	M2 plus large time deposits, term RPs and institution —only MMMF balances ⁴	M3 plus other liquid assets ⁵
		NSA	NSA			
1981-JAN.	417.9	35.8	65.8	1665.6	1984.1	2397.3
FEB.	419.4	35.2	75.1	1678.1	2001.8	2418.2
MAR.	424.4	36.5	85.3	1701.0	2023.9	2438.1
APR.	433.3	36.8	95.8	1723.1	2046.2	2455.5
MAY	429.2	40.9	98.6	1732.3	2065.1	2483.1
JUNE	428.4	42.9	102.8	1740.7	2082.0	2506.6
JULY	429.4	42.3	112.7	1753.6	2102.4	2530.4
AUG.	431.1	43.1	122.1	1772.2	2125.8	2559.7
SEPT.	431.2	39.6	130.4	1778.1	2138.0	2577.3
OCT.	432.9	36.2	137.1	1789.3	2151.0	2598.2
NOV.	436.4	37.0	144.6	1809.6	2174.4	
DEC.	440.9	38.1	150.8	1822.3	2187.6	
1982-JAN. P	448.6	43.2	154.4	1839.8	2203.7	
WEEK ENDING: -----						
1982-JAN. 6	447.8	40.8	151.2			
13	450.6	42.7	154.1			
20	449.0	42.9	155.2			
27	447.2	45.4	155.9			
FEB. 3 P	449.4	44.0	155.7			
10 P	446.3	42.9	155.5			

- 1/ AVERAGES OF DAILY FIGURES FOR (1) CURRENCY OUTSIDE THE TREASURY, FEDERAL RESERVE BANKS, AND THE VAULTS OF COMMERCIAL BANKS; (2) TRAVELERS CHECKS OF NONBANK ISSUERS; (3) DEMAND DEPOSITS AT ALL COMMERCIAL BANKS OTHER THAN THOSE DUE TO DOMESTIC BANKS, THE U.S. GOVERNMENT, AND FOREIGN BANKS AND OFFICIAL INSTITUTIONS LESS CASH ITEMS IN THE PROCESS OF COLLECTION AND FEDERAL RESERVE FLOAT; AND (4) OTHER CHECKABLE DEPOSITS (OCD) CONSISTING OF NEGOTIABLE ORDER OF WITHDRAWAL (NOW) AND AUTOMATIC TRANSFER SERVICE (ATS) ACCOUNTS AT BANKS AND THRIFT INSTITUTIONS, CREDIT UNION SHARE DRAFT ACCOUNTS (CUSD), AND DEMAND DEPOSITS AT THRIFT INSTITUTIONS. THE CURRENCY AND DEMAND DEPOSIT COMPONENTS EXCLUDE THE ESTIMATED AMOUNT OF VAULT CASH AND DEMAND DEPOSITS, RESPECTIVELY, HELD BY THRIFT INSTITUTIONS TO SERVICE THEIR OCD LIABILITIES.
 - 2/ OVERNIGHT (AND CONTINUING CONTRACT) RPS ARE THOSE ISSUED BY COMMERCIAL BANKS TO OTHER THAN DEPOSITORY INSTITUTIONS AND MONEY MARKET MUTUAL FUNDS (GENERAL PURPOSE AND BROKER/DEALER), AND OVERNIGHT EUROdollars ARE THOSE ISSUED BY CARIBBEAN BRANCHES OF MEMBER BANKS TO U.S. RESIDENTS OTHER THAN DEPOSITORY INSTITUTIONS AND MONEY MARKET MUTUAL FUNDS (GENERAL PURPOSE AND BROKER/DEALER).
 - 3/ INCLUDES SAVINGS AND SMALL DENOMINATION TIME DEPOSITS (TIME DEPOSITS -- INCLUDING RETAIL RPS -- IN AMOUNTS OF LESS THAN \$100,000) ISSUED BY COMMERCIAL BANKS AND THRIFT INSTITUTIONS. M2 WILL DIFFER FROM THE SUM OF COMPONENTS PRESENTED IN SUBSEQUENT TABLES BY A CONSOLIDATION ADJUSTMENT THAT REPRESENTS THE ESTIMATED AMOUNT OF DEMAND DEPOSITS AND VAULT CASH HELD BY THRIFT INSTITUTIONS TO SERVICE TIME AND SAVINGS DEPOSITS.
 - 4/ INCLUDES LARGE DENOMINATION TIME DEPOSITS ISSUED BY COMMERCIAL BANKS AND THRIFT INSTITUTIONS IN AMOUNTS OF \$100,000 OR MORE, LESS HOLDINGS OF DOMESTIC BANKS, THRIFT INSTITUTIONS, THE U.S. GOVERNMENT, MONEY MARKET MUTUAL FUNDS AND FOREIGN BANKS AND OFFICIAL INSTITUTIONS. M3 WILL DIFFER FROM THE SUM OF COMPONENTS PRESENTED IN SUBSEQUENT TABLES BY A CONSOLIDATION ADJUSTMENT THAT REPRESENTS THE ESTIMATED AMOUNT OF OVERNIGHT RPS HELD BY INSTITUTION-ONLY MONEY MARKET MUTUAL FUNDS.
 - 5/ OTHER LIQUID ASSETS INCLUDE THE NONBANK PUBLIC'S HOLDINGS OF U.S. SAVINGS BONDS, SHORT-TERM TREASURY SECURITIES, COMMERCIAL PAPER, BANKERS ACCEPTANCES AND TERM EUROdollars NET OF MONEY MARKET MUTUAL FUND HOLDINGS OF THESE ASSETS.
- NOTE: P INDICATES PRELIMINARY DATA. SPECIAL CAUTION SHOULD BE TAKEN IN INTERPRETING WEEK-TO-WEEK CHANGES IN MONEY SUPPLY DATA, WHICH ARE OFTEN HIGHLY VOLATILE AND SUBJECT TO REVISION IN SUBSEQUENT WEEKS AND MONTHS. PRELIMINARY DATA ARE SUBJECT TO WEEKLY REVISIONS UNTIL THEY ARE FINAL.

Table 1A

MONEY STOCK MEASURES AND LIQUID ASSETS

Billions of dollars, not seasonally adjusted

Date	M1	Addenda:		M2	M3	L
	Sum of currency, travelers checks, demand deposits and other checkable deposits ¹	Overnight RPs at commercial banks plus overnight Eurodollars ² NSA	Money market mutual fund balances (general purpose and broker/dealer) NSA	M1 plus overnight RPs and Eurodollars, MMMF balances (gen. pur. and broker/dealer), and savings and small time deposits ³	M2 plus large time deposits, term RPs and institution — only MMMF balances ⁴	M3 plus other liquid assets ⁵
1981-JAN.	422.0	35.8	65.8	1672.1	1994.8	2409.1
FEB.	410.1	35.2	75.1	1672.3	2001.2	2423.5
MAR.	416.7	36.5	85.3	1696.8	2023.9	2441.6
APR.	436.0	36.8	95.8	1729.1	2052.7	2464.2
MAY	423.2	40.9	98.6	1723.8	2055.6	2476.3
JUNE	427.6	42.9	102.8	1739.0	2076.3	2501.8
JULY	432.1	42.3	112.7	1756.0	2099.3	2522.0
AUG.	430.4	43.1	122.1	1766.7	2115.3	2544.1
SEPT.	431.5	39.6	130.4	1775.6	2132.2	2568.4
OCT.	434.5	36.2	137.1	1793.1	2152.4	2596.7
NOV.	439.7	37.0	144.6	1809.3	2175.3	
DEC.	451.2	38.1	150.8	1828.9	2199.3	
1982-JAN. P	453.4	43.2	154.4	1847.7	2216.5	
WEEK ENDING: -----						
1982-JAN. 6	473.2	40.8	151.2			
13	462.7	42.7	154.1			
20	452.7	42.9	155.2			
27	436.3	45.4	155.9			
FEB. 3 P	441.2	44.0	155.7			
10 P	439.8	42.9	155.5			

NOTE: SEE TABLE 1 FOR FOOTNOTES.

Table 2

MONEY STOCK MEASURES AND LIQUID ASSETS

Percent change at seasonally adjusted annual rates

Date	M1	M2	M3
JAN. FROM:			
OCT. 1981 (3 MONTHS PREVIOUS)	14.5	11.3	9.8
JULY 1981 (6 MONTHS PREVIOUS)	8.9	9.8	9.6
JAN. 1981 (12 MONTHS PREVIOUS)	7.3	10.5	11.1
FOUR WEEKS ENDING: FEB. 10, 1982 FROM FOUR WEEKS ENDING:			
NOV. 11, 1981 (13 WEEKS PREVIOUS)	12.7		
AUG. 12, 1981 (26 WEEKS PREVIOUS)	8.4		
FEB. 11, 1981 (52 WEEKS PREVIOUS)	7.1		

Table 3

COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS

Billions of dollars, seasonally adjusted unless otherwise noted

Date	Currency ¹	Travelers checks ²	Demand deposits ³	Other checkable deposits ⁴	Overnight RPs ⁵	Overnight Euro-dollars ⁶	Savings deposits			Small denomination time deposits ⁷			Money market mutual fund balances ⁸	
							at commercial banks	at thrift institutions	total	at commercial banks	at thrift institutions	total	general purpose and broker/dealer	institution only
1981-JAN.	116.3	4.2	254.1	43.2	30.6	5.2	176.6	207.9	384.5	302.0	466.1	768.1	65.8	15.0
FEB.	117.2	4.2	244.8	53.3	30.4	4.9	173.5	205.0	378.5	306.3	469.3	775.7	75.1	17.3
MAR.	117.8	4.2	243.0	59.5	31.9	4.6	173.6	204.9	378.5	310.5	471.5	782.0	85.3	20.2
APR.	119.1	4.2	243.5	66.5	31.8	5.0	173.3	205.5	378.8	313.5	470.6	784.1	95.8	21.3
MAY	119.4	4.2	240.4	65.2	34.5	6.5	170.9	202.6	373.5	318.5	477.3	795.8	98.6	19.5
JUNE	119.7	4.2	237.7	66.7	36.5	6.4	168.0	198.8	366.8	324.2	481.3	805.5	102.8	20.1
JULY	120.5	4.2	236.7	68.1	35.4	6.9	165.0	196.0	361.0	329.3	484.7	814.0	112.7	21.6
AUG.	120.7	4.3	236.6	69.5	35.3	7.8	160.5	190.4	350.9	339.2	491.6	830.8	122.1	23.3
SEPT.	121.1	4.3	234.7	71.2	32.7	6.9	157.5	185.6	343.1	345.9	493.8	839.7	130.4	26.6
OCT.	121.3	4.3	235.7	71.6	30.2	5.9	155.3	184.3	339.6	352.3	497.5	849.8	137.1	29.4
NOV.	121.8	4.3	235.7	74.7	30.4	6.5	156.4	184.5	340.9	357.3	499.4	856.7	144.6	32.0
DEC.	123.1	4.3	236.4	77.0	31.4	6.7	157.0	186.6	343.5	357.2	497.4	854.6	150.8	33.7
1982-JAN. P	123.9	4.4	239.2	81.1	35.7	7.5	158.9	189.9	348.7	357.7	493.8	851.5	154.4	32.5
WEEK ENDING:														
1982-JAN. 6	123.9		243.8	75.7	33.3	7.5	158.4			356.3			151.2	33.2
13	123.4		241.3	81.5	35.2	7.5	159.0			357.2			154.1	32.7
20	123.8		237.7	83.2	35.8	7.1	158.9			357.9			155.2	33.0
27	124.2		236.3	82.2	37.5	7.9	159.0			358.6			155.9	31.9
FEB. 3 P	124.4		237.2	83.4	36.7	7.3	159.2			359.3			155.7	31.2
10 P	124.3		233.7	84.0	35.3	7.6	159.3			360.0			155.3	30.3

- 1/ CURRENCY OUTSIDE THE U.S. TREASURY, F.R. BANKS AND VAULTS OF COMMERCIAL BANKS. EXCLUDES THE ESTIMATED AMOUNT OF VAULT CASH CASH HELD BY THRIFT INSTITUTIONS TO SERVICE THEIR OCD LIABILITIES.
- 2/ OUTSTANDING AMOUNT OF U.S. DOLLAR-DENOMINATED TRAVELERS CHECKS OF NONBANK ISSUERS.
- 3/ DEMAND DEPOSITS AT COMMERCIAL BANKS AND FOREIGN RELATED INSTITUTIONS OTHER THAN THOSE DUE TO DOMESTIC BANKS, THE U.S. GOVERNMENT AND FOREIGN BANKS AND OFFICIAL INSTITUTIONS LESS CASH ITEMS IN THE PROCESS OF COLLECTION AND F.R. FLOAT. EXCLUDES THE ESTIMATED AMOUNT OF DEMAND DEPOSITS HELD AT COMMERCIAL BANKS BY THRIFT INSTITUTIONS TO SERVICE THEIR OCD LIABILITIES.
- 4/ INCLUDES ATS AND NOW BALANCES AT ALL DEPOSITORY INSTITUTIONS, CREDIT UNION SHARE DRAFT BALANCES AND DEMAND DEPOSITS AT THRIFT INSTITUTIONS. OTHER CHECKABLE DEPOSITS SEASONALLY ADJUSTED EQUALS DEMAND DEPOSITS PLUS OCD SEASONALLY ADJUSTED LESS DEMAND DEPOSITS SEASONALLY ADJUSTED.
- 5/ INCLUDES OVERNIGHT AND CONTINUING CONTRACT RPS ISSUED BY COMMERCIAL BANKS TO OTHER THAN DEPOSITORY INSTITUTIONS AND MONEY MARKET MUTUAL FUNDS (GENERAL PURPOSE AND BROKER/DEALER).
- 6/ ISSUED BY CARIBBEAN BRANCHES OF U.S. MEMBER BANKS TO U.S. RESIDENTS OTHER THAN DEPOSITORY INSTITUTIONS AND MONEY MARKET MUTUAL FUNDS.
- 7/ SMALL DENOMINATION TIME DEPOSITS -- INCLUDING RETAIL RPS -- ARE THOSE ISSUED IN AMOUNTS OF LESS THAN \$100,000.
- 8/ NOT SEASONALLY ADJUSTED.

Table 3--continued

COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS

Billions of dollars, seasonally adjusted unless otherwise noted

Date	Large denomination time deposits ¹			Term RPs ³			Term ⁴	Savings bonds	Short-term Treasury securities ⁵	Bankers acceptances ⁶	Commercial paper ⁷
	at commercial banks ²	at thrift institutions	total	at commercial banks NSA	at thrift institutions NSA	total NSA	Eurodollars NSA				
1981-JAN.	221.0	46.5	267.5	30.9	8.3	39.2	50.2	71.7	161.1	32.4	97.7
FEB.	225.2	46.6	271.7	30.2	7.9	38.1	52.2	71.0	163.6	32.6	97.0
MAR.	222.8	47.0	269.8	28.1	8.0	36.1	52.2	70.6	161.9	33.3	96.1
APR.	220.2	47.4	267.6	28.2	8.5	36.7	52.6	70.3	157.6	34.6	94.2
MAY	229.3	49.1	278.4	29.1	8.6	37.7	57.0	70.0	158.2	35.6	97.2
JUNE	236.2	49.4	285.6	30.0	8.8	38.8	57.9	69.7	160.3	36.4	100.3
JULY	243.1	50.0	293.1	28.4	8.8	37.2	58.7	69.4	161.8	37.2	100.9
AUG.	248.6	51.3	299.9	25.8	7.5	33.4	61.0	68.9	164.1	37.4	102.5
SEPT.	249.9	52.5	302.3	26.2	7.6	33.8	61.2	68.4	168.1	37.6	103.9
OCT.	249.0	53.3	302.2	25.6	7.8	33.4	61.6	67.9	176.0	37.2	104.4
NOV.	246.9	53.7	300.6	27.8	7.8	35.6					
DEC.	246.0	54.4	300.4	27.1	8.3	35.4					
1982-JAN. P	248.1	55.5	303.6	24.0	8.5	32.5					
WEEK ENDING: -----											
1982-JAN. 6	248.9			25.6							
13	247.5			23.9							
20	247.1			23.2							
27	248.6			23.8							
FEB. 3 P	250.7			23.5							
10 P	251.6			22.9							

- 1/ LARGE DENOMINATION TIME DEPOSITS ARE THOSE ISSUED IN AMOUNTS OF \$100,000 OR MORE, EXCLUDING THOSE BOOKED AT INTERNATIONAL BANKING FACILITIES (IBFS).
- 2/ LARGE DENOMINATION TIME DEPOSITS AT COMMERCIAL BANKS LESS LARGE TIME HELD BY MONEY MARKET MUTUAL FUNDS AND THRIFT INSTITUTIONS.
- 3/ TERM RPS ARE THOSE WITH ORIGINAL MATURITY GREATER THAN ONE DAY, EXCLUDING CONTINUING CONTRACTS AND RETAIL RPS.
- 4/ TERM EURODOLLARS ARE THOSE WITH ORIGINAL MATURITY GREATER THAN ONE DAY NET OF TERM EURODOLLARS HELD BY U.S. RESIDENTS OTHER THAN DEPOSITORY INSTITUTIONS AND MONEY MARKET MUTUAL FUNDS.
- 5/ INCLUDES U.S. TREASURY BILLS AND COUPONS WITH REMAINING MATURITY OF LESS THAN 18 MONTHS HELD BY OTHER THAN DEPOSITORY INSTITUTIONS, F.R. BANKS, AND MONEY MARKET MUTUAL FUNDS.
- 6/ NET OF BANKERS ACCEPTANCES HELD BY ACCEPTING BANKS, F.R. BANKS, FOREIGN OFFICIAL INSTITUTIONS, THE FEDERAL HOME LOAN BANK SYSTEM, AND MONEY MARKET MUTUAL FUNDS.
- 7/ TOTAL COMMERCIAL PAPER LESS COMMERCIAL PAPER HELD BY MONEY MARKET MUTUAL FUNDS.

Table 3A

COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS

Billions of dollars, not seasonally adjusted

Date	Currency ¹	Travelers checks ²	Demand deposits			total ⁶	Other checkable deposits			Overnight RPs (net) ⁹	Overnight Eurodollars ¹⁰
			at member banks ³	at domestic nonmember banks ⁴	at foreign-related banking offices in the U.S. ⁵		at commercial banks ⁷	at thrift institutions ⁸	total		
1981-JAN.	115.6	4.0	162.7	87.8	8.5	258.8	35.7	8.0	43.6	30.6	5.2
FEB.	115.7	4.0	147.6	82.5	8.5	238.5	43.0	9.0	52.0	30.4	4.9
MAR.	116.7	4.0	146.8	82.1	9.2	237.9	48.0	10.0	58.1	31.9	4.6
APR.	118.3	4.0	152.9	85.8	8.4	246.8	54.9	11.9	66.8	31.8	5.0
MAY	119.2	4.1	144.6	82.8	8.7	235.9	52.5	11.6	64.1	34.5	6.5
JUNE	119.7	4.3	145.8	82.7	8.8	237.0	54.3	12.2	66.4	36.5	6.4
JULY	121.3	4.7	147.6	82.1	8.1	237.6	55.7	12.9	68.6	35.4	6.9
AUG.	121.3	4.7	145.4	81.0	8.5	234.7	56.5	13.2	69.7	35.3	7.8
SEPT.	120.8	4.5	145.6	81.1	8.2	234.6	58.1	13.6	71.7	32.7	6.9
OCT.	121.2	4.3	151.9	80.8	4.2	236.6	58.5	13.9	72.4	30.2	5.9
NOV.	122.9	4.1	152.4	81.4	4.0	237.5	60.6	14.6	75.2	30.4	6.5
DEC.	125.4	4.1	156.8	82.7	4.1	243.3	63.4	15.1	78.4	31.4	6.7
1982-JAN. P	123.3	4.1	157.7	82.4	3.9	243.6	66.9	15.6	82.5	35.7	7.5
WEEK ENDING:											

1982-JAN. 6	125.3		170.1	87.5	4.2	261.3	66.7	15.8	82.5	33.3	7.5
13	123.8		162.2	84.8	3.7	250.2	68.5	16.0	84.6	35.2	7.5
20	122.9		155.8	82.9	3.6	242.0	68.0	15.7	83.7	35.3	7.1
27	121.8		148.8	77.6	3.8	230.0	65.2	15.1	80.3	37.5	7.9
FEB. 3 P	122.2		151.4	78.7	4.2	233.9	65.5	15.5	81.0	36.7	7.3
10 P	123.7		148.1	78.4	3.6	229.8	66.4	15.8	82.2	35.3	7.6

- 1/ CURRENCY OUTSIDE THE U.S. TREASURY, F.R. BANKS AND THE VAULTS OF COMMERCIAL BANKS. EXCLUDES THE ESTIMATED AMOUNT OF VAULT CASH HELD BY THRIFT INSTITUTIONS TO SERVICE THEIR OCD LIABILITIES.
- 2/ OUTSTANDING AMOUNT OF U.S. DOLLAR-DENOMINATED TRAVELERS CHECKS OF NONBANK ISSUERS.
- 3/ DEMAND DEPOSITS OTHER THAN THOSE DUE TO DOMESTIC BANKS, THE U.S. GOVERNMENT AND FOREIGN BANKS AND OFFICIAL INSTITUTIONS LESS CASH ITEMS IN THE PROCESS OF COLLECTION AND F.R. FLOAT AT MEMBER BANKS OF THE FEDERAL RESERVE SYSTEM.
- 4/ DEMAND DEPOSITS OTHER THAN THOSE DUE TO DOMESTIC BANKS, THE U.S. GOVERNMENT AND FOREIGN BANKS AND OFFICIAL INSTITUTIONS LESS CASH ITEMS IN THE PROCESS OF COLLECTION AT NONMEMBER BANKS.
- 5/ DEPOSITS AS DESCRIBED IN FOOTNOTE 4 AT AGENCIES AND BRANCHES OF FOREIGN BANKS, EDGE ACT CORPORATIONS AND FOREIGN INVESTMENT COMPANIES.
- 6/ EQUALS SUM OF THREE PREVIOUS COMPONENTS LESS THE ESTIMATED AMOUNT OF DEMAND DEPOSITS HELD AT COMMERCIAL BANKS BY THRIFT INSTITUTIONS TO SERVICE THEIR OCD LIABILITIES.
- 7/ NOW AND ATS BALANCES AT COMMERCIAL BANKS.
- 8/ NOW AND ATS BALANCES AT SAVINGS AND LOAN ASSOCIATIONS AND MUTUAL SAVINGS BANKS, CREDIT UNION SHARE DRAFT BALANCES, AND DEMAND DEPOSITS AT THRIFTS.
- 9/ INCLUDES OVERNIGHT AND CONTINUING CONTRACT RPS ISSUED BY COMMERCIAL BANKS TO OTHER THAN DEPOSITORY INSTITUTIONS AND MONEY MARKET MUTUAL FUNDS (GENERAL PURPOSE AND BROKER/DEALER).
- 10/ ISSUED BY CARIBBEAN BRANCHES OF MEMBER BANKS TO U.S. RESIDENTS OTHER THAN DEPOSITORY INSTITUTIONS AND MONEY MARKET MUTUAL FUNDS (GENERAL PURPOSE AND BROKER/DEALER).

Table 3A—continued

COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS

Billions of dollars, not seasonally adjusted

Date	Savings deposits					Small denomination time deposits ¹				
	at commercial banks	at savings and loans	at mutual savings banks	at credit unions	total	at commercial banks	at savings and loans	at mutual savings banks	at credit unions	total
1981-JAN.	176.3	108.1	53.0	44.9	382.2	302.9	363.4	93.0	13.4	772.7
FEB.	171.9	106.2	51.9	44.2	374.2	309.5	366.2	93.8	13.3	783.5
MAR.	171.3	106.0	51.8	44.7	373.9	313.9	367.7	94.4	14.3	790.2
APR.	172.3	106.7	52.1	45.4	376.4	314.7	366.7	94.2	14.3	790.0
MAY	169.4	104.3	51.1	45.2	369.9	319.5	367.9	94.8	14.6	796.9
JUNE	166.9	102.4	50.4	45.2	365.0	325.2	370.5	95.8	14.9	806.4
JULY	166.5	102.7	50.6	45.4	365.2	328.1	370.6	96.0	14.9	809.5
AUG.	162.4	99.4	49.1	44.1	355.0	336.4	373.5	96.7	15.4	822.0
SEPT.	159.0	97.2	48.2	43.6	347.9	342.9	375.9	97.4	15.9	832.1
OCT.	157.3	95.9	47.7	43.1	343.9	351.3	380.6	99.0	16.3	847.6
NOV.	156.9	95.3	47.2	42.7	342.2	354.9	380.7	99.0	17.4	851.9
DEC.	157.2	95.5	47.5	42.8	342.9	355.7	379.5	99.0	17.3	851.6
1982-JAN. P	158.6	96.7	48.0	43.4	346.7	358.8	380.9	99.6	17.4	856.6
WEEK ENDING:										

1982-JAN.	6	158.8				356.3				
	13	159.4				357.7				
	20	158.7				359.1				
	27	158.0				360.3				
FEB.	3 P	157.7				361.9				
	10 P	157.8				363.6				

1/ SMALL DENOMINATION TIME DEPOSITS -- INCLUDING RETAIL RPS -- ARE THOSE ISSUED IN AMOUNTS OF LESS THAN \$100,000.

Table 3A--continued

COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS

Billions of dollars, not seasonally adjusted

Date	Large denomination time deposits ¹				Term RPs ⁴			Term Eurodollars ⁵	Savings bonds	Short-term Treasury securities ⁶	Bankers acceptances ⁷	Commercial paper ⁸
	at commercial banks ²	at savings and loans	at mutual savings banks	total ³	at commercial banks	at thrift institutions	total					
1981-JAN.	225.3	40.9	5.0	271.7	30.9	8.3	39.2	50.2	71.9	161.7	32.1	98.3
FEB.	229.9	41.2	5.1	276.9	30.2	7.9	38.1	52.2	71.1	167.5	33.3	98.3
MAR.	227.1	41.1	5.1	273.9	28.1	8.0	36.1	52.2	70.6	165.8	33.9	96.0
APR.	221.4	40.9	5.3	268.1	28.2	8.5	36.7	52.6	70.1	159.6	34.7	94.4
MAY	228.3	43.0	5.5	277.3	29.1	8.6	37.7	57.0	69.7	160.8	35.4	97.8
JUNE	232.5	43.1	5.6	281.7	30.0	8.8	38.8	57.9	69.4	161.3	36.2	100.7
JULY	236.6	43.9	5.5	286.6	28.4	8.8	37.2	58.7	69.1	159.1	36.5	100.3
AUG.	243.3	45.2	5.7	294.8	25.8	7.5	33.4	61.0	68.8	161.5	36.8	100.7
SEPT.	246.3	46.1	6.2	299.1	26.2	7.6	33.8	61.2	68.5	166.6	37.4	102.3
OCT.	246.2	46.8	6.3	299.8	25.6	7.8	33.4	61.6	68.1	173.2	37.7	103.7
NOV.	248.1	47.1	6.2	301.8	27.8	7.8	35.6					
DEC.	251.2	47.8	6.0	305.4	27.1	8.3	35.4					
1982-JAN. P	252.9	49.2	6.0	308.5	24.0	8.5	32.5					
WEEK ENDING: -----												
1982-JAN. 6	253.5				25.6							
13	252.0				23.9							
20	251.1				23.2							
27	253.7				23.8							
FEB. 3 P	256.3				23.5							
10 P	257.0				22.9							

- 1/ LARGE DENOMINATION TIME DEPOSITS ARE THOSE ISSUED IN AMOUNTS OF \$100,000 OR MORE, EXCLUDING THOSE BOOKED AT INTERNATIONAL BANKING FACILITIES (IBFS).
- 2/ LARGE DENOMINATION TIME DEPOSITS AT COMMERCIAL BANKS LESS LARGE TIME HELD BY MONEY MARKET MUTUAL FUNDS AND THRIFT INSTITUTIONS.
- 3/ TOTAL LARGE DENOMINATION TIME DEPOSITS EXCEEDS SUM OF THREE PREVIOUS COLUMNS BY SUCH DEPOSITS AT CREDIT UNIONS.
- 4/ TERM RPS ARE THOSE WITH ORIGINAL MATURITY GREATER THAN ONE DAY, EXCLUDING CONTINUING CONTRACTS AND RETAIL RPS.
- 5/ TERM EURODOLLARS ARE THOSE WITH ORIGINAL MATURITY GREATER THAN ONE DAY NET OF TERM EURODOLLARS HELD BY U.S. RESIDENTS OTHER THAN DEPOSITORY INSTITUTIONS AND MONEY MARKET MUTUAL FUNDS.
- 6/ INCLUDES U.S. TREASURY BILLS AND COUPONS WITH REMAINING MATURITY OF LESS THAN 18 MONTHS HELD BY OTHER THAN DEPOSITORY INSTITUTIONS, F.R. BANKS, AND MONEY MARKET MUTUAL FUNDS.
- 7/ NET OF BANKERS ACCEPTANCES HELD BY ACCEPTING BANKS, F.R. BANKS, FOREIGN OFFICIAL INSTITUTIONS, THE FEDERAL HOME LOAN BANK SYSTEM, AND MONEY MARKET MUTUAL FUNDS.
- 8/ TOTAL COMMERCIAL PAPER LESS COMMERCIAL PAPER HELD BY MONEY MARKET MUTUAL FUNDS.

Table 4

MEMORANDA ITEMS

Billions of dollars, not seasonally adjusted

Date	Demand deposits at banks due to		Time and savings deposits due to foreign commercial banks and foreign official institutions	U.S. government deposits		total demand deposits and note balances	time and savings deposits at commercial banks	
	foreign commercial banks	foreign official institutions		demand deposits at commercial banks	Federal Reserve Banks			
1981-JAN.	12.0	3.4	11.8	2.9	3.2	5.1	11.2	0.8
FEB.	12.8	3.3	11.6	2.9	3.3	5.4	11.6	0.8
MAR.	11.9	3.0	11.3	2.9	3.0	7.5	13.4	0.8
APR.	12.2	3.3	10.9	3.9	3.4	8.3	15.6	0.8
MAY	12.2	2.8	10.9	3.0	3.3	9.5	15.8	0.8
JUNE	12.9	3.0	10.6	3.5	3.0	9.1	15.5	0.8
JULY	12.6	2.8	9.8	2.9	3.1	7.9	13.9	0.8
AUG.	12.9	2.8	9.4	2.8	3.2	4.8	10.8	0.7
SEPT.	13.5	3.0	9.4	3.5	3.2	7.8	14.4	0.7
OCT.	12.8	2.2	9.2	2.7	3.3	10.9	16.9	0.7
NOV.	12.6	2.4	9.0	2.8	3.1	7.0	12.9	0.7
DEC.	12.9	2.6	9.1	3.1	2.9	8.1	14.1	0.7
1982-JAN. P	11.8	2.5	8.8	3.0	4.7	11.6	19.3	0.7
WEEK ENDING: -----								
1982-JAN. 6	12.1	2.5	9.0	3.0	3.7	8.0	14.8	0.7
13	11.7	2.6	8.9	2.4	3.1	6.7	12.1	0.7
20	12.1	2.6	8.8	3.8	3.7	12.1	19.7	0.7
27	11.7	2.2	8.7	2.9	6.1	16.1	25.1	0.7
FEB. 3 P	11.2	2.7	8.6	3.5	7.9	17.2	28.6	0.8
10 P	11.0	2.3	8.6	2.6	5.3	16.5	24.4	0.8

SPECIAL SUPPLEMENTARY TABLE

Variable Ceiling Time Deposits, All Savers Certificates, and Retail Repurchase Agreements At All Insured Commercial Banks and All Mutual Savings Banks
November 25, 1981, December 31, 1981, and January 31, 1982
(not seasonally adjusted)¹

Liability Categories	Insured Commercial Banks			Mutual Savings Banks		
	November 25	December 31	January 31	November 25	December 31	January 31
	Amount outstanding (\$ millions)			Amount outstanding (\$ millions)		
6-month money market certificates ² (standard error of the estimate)	217,684 (1,660)	216,322 (1,644)	219,585r (1,667)r	51,205 (350)	49,818 (353)	51,181r (390)r
2-1/2 year and over variable ceiling certificates ³ (standard error of the estimate)	55,195 (1,241)	57,057 (1,273)	59,816r (1,361)r	18,672 (290)	19,563 (309)	21,137r (336)r
All Savers Certificates ⁴ (standard error of the estimate)	16,946 (344)	18,604 (356)	19,662r (363)r	4,148 (65)	4,485 (68)	4,794r (69)r
Retail repurchase agreements ⁵ (standard error of the estimate)	4,444 (307)	4,643 (325)	5,506r (383)r	1,400 (95)	1,420 (125)	1,394 (120)r
Ceiling-free IRA/Keogh Deposits ⁶	7	152 (20)	1,542 (99)	7	26 (4)	165 (16)
	Number of Offering Institutions			Number of Offering Institutions		
6-month money market certificates	7	13,962	14,051	7	443	438
2-1/2 year and over variable ceiling certificates	7	13,462	13,527	7	443	438
All Savers Certificates	7	13,819	13,828	7	443	438
Retail repurchase agreements	4,203	4,313	4,574	200	204	206
Ceiling-free IRA/Keogh Deposits	7	3,380	9,645	7	204	361

r--Revised.

1. Estimates for January are based on data collected by the Federal Reserve from a stratified random sample of 549 banks and 93 mutual savings banks.

2. Money market certificates (MMCs) are nonnegotiable time deposits in denominations of \$10,000 or more with original maturities of exactly 26 weeks for which the maximum permissible rate of interest on new deposits is related to the discount yield on the most recently issued 6-month Treasury bill (auction average). See Table 1.16 in the Federal Reserve Bulletin for specific ceiling rates.

3. This category includes all 4-year and over variable ceiling accounts having no legal minimum denomination issued between July 1 and December 31, 1979 and all 2-1/2 year and over variable ceiling accounts issued since January 1, 1980. See Table 1.16 in the Bulletin for specific ceiling rates.

4. All Savers Certificates are one-year nonnegotiable time deposits that have an annual investment yield equal to 70 percent of the average yield for 52-week U.S. Treasury bills.

5. Retail repurchase agreements are in denominations of less than \$100,000 with maturities of less than 90 days that arise from the transfer of direct obligations of, or obligations fully-guaranteed as to principal and interest by, the U.S. Government or an agency thereof.

6. Ceiling-free IRA/Keogh time deposits of less than \$100,000 with original maturities of 1-1/2 years or more, authorized beginning December 1, 1981.

7. Information not available.