FEDERAL RESERVE statistical release



For Immediate Release

NOV. 13. 1981

H 6 (508)

Table 1

MONEY STOCK MEASURES AND LIQUID ASSETS Billions of dollars, seasonally adjusted unless otherwise noted

	M1-A	M1-8	M1-B Shift adjusted	Adde	inda:	M2	M3	L
Date	Currency plus demand deposits plus travelers checks ¹	M1-A plus other checkable deposits (OCD) ²	M1-B less shifts to OCD from non-demand deposit sources ³	Overnight RPs at commercial banks plus overnight Eurodollars ⁴ NSA	Money market mutual fund shares NSA	M1-B plus overnight RPs and Eurodollars, MMMF shares, and savings and small time deposits ⁵	M2 plus large time deposits and term RPs ⁶	M3 plus othe liquid assets
1980-OCI.	390.1	416.3		32.7	77.4	1654.0	1928.3	2326.0
NOV.	391.3	419.1		32.8	77.0	1668.5	1951.0	2355.6
DEC.	387.7	415.6		32.4	75.8	1669.4	1965.1	2378.4
1981-JAN-	375.1	419.2	415.5	32.7	80.7	1680.8	1989.3	2408.7
FEB.	367.2	421.2	415.0	31.9	92.4	1695.7	2009-1	2433.6
MAR.	365.8	425.8	418.0	33.3	105.6	1718.6	2027-2	2445.3
APR.	366.6	433.7	423.9	34.3	117.1	1738.1	2046-0	2457.7
BAY	364.9	431.5	422.1	38.3	118.1	1743.4	2060.8	2480.1
JUNE	361.9	428.8	419.0	39.7	122.8	1749.3	2079-0	2502.7
JULY	361.3	430.1	419.9	39.2	134.3	1760.1	2094.0	2521.3
AUG.	362.2	432.7	422.3	40.1	145.4	17771	2117.3	
SEPT.	359.9	431.7	420.9	36.4	156.9	1786.5	2131-8	
OCI. P	360.7	433.1	422.2	33.2	166.4	1800.3	2143.5	
WEEK ENDING:								
1981-001. 7	362.2	434.9		32.5	163.2			
14	361.6	433.3	1	31.5	164.5			1
21	362.1	434.4	1	33.1	166.9	l	1	
28 P	358-8	431.0		35.2	169.4			
NOV. 4 P	360.3	433.2		34.5	169.9			

- 1/ INCLUDES (1) DEMAND DEPOSITS AT ALL COMMERCIAL BANKS OTHER THAN THOSE DUE TO DOMESTIC BANKS, THE U.S. GOVERNMENT AND FOREIGN BANKS AND OFFICIAL INSTITUTIONS LESS CASH ITEMS IN THE PROCESS OF COLLECTION AND F.R. FLOAT; (2) CURRENCY OUTSIDE THE TREASURY, F.R. BANKS AND THE VAULTS OF COMMERCIAL BANKS; AND (3) OUTSTANDING TRAVELERS CHECKS OF NONBANK ISSUERS.
- NOW AND ATS BALANCES AT BANKS AND THRIFT INSTITUTIONS, CREDIT UNION SHARE DRAFT BALANCES AND DEMAND DEPOSITS AT THRIFT INSTITUTIONS. M1-B WILL DIFFER FROM THE SUM OF COMPONENTS PRESENTED IN SUBSEQUENT TABLES BY A CONSOLIDATION ADJUSTMENT THAT REPRESENTS THE AMOUNT OF DEMAND DEPOSITS HELD BY THRIFT INSTITUTIONS AT COMMERCIAL BANKS--AND INCLUDED IN M1-A--THAT ARE ESTIMATED TO BE USED IN SERVICING THRIFT OCD LIABILITIES.
- 37 M1-B SHIFT ADJUSTED ABSTRACTS FROM SHIFTS IN 1981 INTO OCD FROM SOURCES OTHER THAN DEMAND DEPOSITS. 3/ M1-B SHIFT ADJUSTED ABSTRACTS PROM SHIFTS IN 1981 INTO OCD PROM SOURCES OTHER THAN DEMAND DEPOSITS. 14E
 PORTION OF NOT SEASONALLY ADJUSTED OCD FLOWS ASSOCIATED WITH SHIFTS FROM OUTSIDE DEMAND DEPOSITS. IS ASSUMED
 TO BE 22.5 PERCENT IN JANUARY AND 27.5 PERCENT IN SUBSEQUENT MONTHS. FOR DETAILS OF THE ADJUSTMENT PRO CEDURE, SEE "REVISIONS IN THE MONEY STOCK," FEDERAL RESERVE BULLETIN, JULY 1981.
 4/ OVERNIGHT (AND CONTINUING CONTRACT) RFS ARE THOSE ISSUED BY COMMERCIAL BANKS TO THE NONBANK PUBLIC, AND
 OVERNIGHT EURODOLLARS ARE THOSE ISSUED BY CARIBBEAN BRANCHES OF MEMBER BANKS TO U.S. NONBANK CUSICMERS.
 5/ INCLUDES SAVINGS AND SMALL DENOMINATION TIME DEPOSITS (THE DEPOSITS IN AMOUNTS OF LESS THAN \$100,000)
 ISSUED BY COMMERCIAL BANKS AND THRIFT INSTITUTIONS. M2 WILL DIFFER FROM THE SUM OF COMPONENTS PRESENTED
 IN SUBSEQUENT TABLES BY A CONSOLIDATION ADJUSTMENT THAT REPRESENTS THE AMOUNT OF DEMAND DEPOSITS HELD BY
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- THRIFT INSTITUTIONS AT COMMERCIAL BANKS.
- INCLUDES LARGE DENOMINATION TIME DEPOSITS ISSUED BY COMMERCIAL BANKS AND THRIFT INSTITUTIONS IN AMOUNTS OF \$100,000 OR MORE, LESS HOLDINGS OF DOMESTIC BANKS, THRIFT INSTITUTIONS, THE U.S. GOVERNMENT, MONEY MARKET MUTUAL PUNDS AND FOREIGN BANKS AND OFFICIAL INSTITUTIONS.
- SMALL DEMOMINATION (BETAIL) RPS --- ESTIMATED AT \$12.6 BILLION ON A MONTH AVERAGE BASIS AND \$14 BILLION ON A MONTH-END BASIS IN SEPTEMBER -- ARE INCLUDED IN THE TERM RP COMPONENT OF M3. CONSIDERATION IS BEING GIVEN TO INCORPORATING THE FIGURES ON SMALL DENOMINATION TERM RPS IN THE M2 SERIES, WHICH CURRENTLY EXCLUDES SUCH INSTRUMENTS.
- 7/ OTHER LIQUID ASSETS INCLUDE THE NONBANK PUBLIC'S HOLDINGS OF U.S. SAVINGS BONDS, SHORT-TERM TREASURY BECURITIES, COMBECIAL PAPER, BANKERS ACCEPTANCES AND TERM EURODCLLARS NET OF MONEY MARKEI MUTUAL FUND HOLDINGS OF THESE ASSETS.
- P INDICATES PRELIMINARY DATA. SPECIAL CAUTION SHOULD BE TAKPY IN INTERPRETING WERK-TO-WERK CHANGES IN NOTE: MONEY SUPPLY DATA, WHICH ARE OFTEN HIGHLY VOLATILE AND SUBJECT TO REVISION IN SUBSEQUENT WEEKS AND MONTHS. PRELIMINARY DATA ARE SUBJECT TO WEEKLY REVISIONS UNTIL THEY ARE FIRMLE

Table 1A

MONEY STOCK MEASURES AND LIQUID ASSETS Billions of dollars, not seasonally adjusted

	M1-A	M1-B	M1-B Shift adjusted	Adde	nda:	M2	M3	L
Date	Currency plus demand deposits plus travelers checks1	M1-A plus other checkable deposits (OCD) ²	M1-B less shifts to OCD from non-demand deposit sources ³	Overnight RPs at commercial banks plus overnight Eurodollars ⁴ NSA	Money market mutual fund shares NSA	M1-B plus overnight RPs and Eurodollars, MMMF shares, 'and savings and small time deposits ⁵	M2 plus large time deposits and term RPs ⁵	M3 plus othe liquid assets
1980-001.	391.7	418-4		32.7	77.4	1657.5	1021 /	2222.0
NOV.	394.1	421.9			77.0		1931.4	2327.0
				32-8		1666-9	1952.0	2353.6
DEC.	397,7	425.9		32-4	75-8	1675.2	1975-6	2385.0
1981-JAN.	378.9	423.5	419-8	32.7	80.7	1683.6	1994.9	2411.5
FEB.	358.7	411.5	405.3	31.9	92.4	1685.1	2000.9	2426.8
MAR.	358.9	417.8	410.1	33.3	105.6	1713.4	2024.8	2446.1
APR.	369.5	436.7	426.9	34.3	117.1	1745.7	2052.5	2467.4
MAY	359.4	424.4	415.1	38-3	118.1	1737.5	2054.0	2478.0
JUNE	361.1	428.4	418.7	39.7	122-8	1751.5	2075.6	2501.4
JULY	363.5	432.9	422.7	39.2	134.3	1765.0	2094.6	2520.1
AUG.	360.7	431.2	420.7	40.1	145.4	1773.5	2110.7	202001
SEPT.	359.9	432.2	421.3	36-4	156.9	1783.2	2126.2	
OCT. P	362.1	435.2	4242	33.2	166.4	1802.3	2144.8	
WEEK ENDING:								
1981-OCT. 7	367.0	441.1		32.5	163.2			
14	366.0	439.4	}	31.5	164.5			ł
21	362.1	435.0		33.1	166.9			
28 P	354.2	425.9	1	35.2	169.4	1		
	334.2	443.9		35.2	109.4	1	1	
NOV. 4 P	363.2	437.4		34.5	169.9			

NOTE: SEE TABLE 1 FOR FOOTNOTES.

· · · · · · · · · · · · · · · · · · ·	M1-A	M1-B	M2	M3
Date	Currency plus demand deposits plus travelers checks1	M1-A plus other checkable deposits at banks and thrift institutions ²	M1-B plus overnight RPs and Eurodollars, MMMF shares, and savings and small time deposits at commercial banks and thrift institutions 5	M2 plus large time deposits and term RPs at commercial banks and thrift institutions ⁶
OCT. FROM:				
JULY 1981 (3 MONTHS PREVIOUS)	-0.7	2.8	9.1	9.5
APR. 1981 (6 MONTHS PREVIOUS)	-3.2	-0.3	7.2	9.5
OCI. 1980 (12 MONTHS PREVIOUS)	-7.5	4.0	8.8	11.2
FOUE WEEKS ENDING: NOV. 4, 1981 PROM FOUR WEEKS ENDING:				
AUG. 5, 1981 (13 WEEKS PREVIOUS)	-0.4	2.9		
MAY 6, 1981 (26 WEEKS PREVIOUS)	-3.2	-0.6		
NUV. 5, 1980 (52 WEEKS PREVIOUS)	-7.7	3.8		

110

NOTE: SEE TABLE 1 FOR FOOTNOTES.

Table 3 COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS Billions of dollars, seasonally adjusted unless otherwise noted

				Other	Overnight	Overnight	Money		avings deposi	ts	Small deno	mination time	e deposits
Date	Currency ¹	Demand deposits ²	Travelers checks ³	checkable deposits ⁴	RPs (net) ⁵ NSA	Euro- dollars ⁶ NSA	market mutual funds ⁷ NSA	at commercial banks	at thrift institutions	total	at commercial banks	at thrift institutions	total
				•	NGA	Non	Non	+		<u>+</u>	┽────		
1980-OC1.	114.9	271.2	4.0	26.3	28.3	4.4	77.4	190.3	217.5	407.8	277.8	446.3	724.0
NOV.	115.7	271.6	4.1	27.9	28.1	4.7	77.0	191.4	214.7	406.1	284.7	453.3	738.0
DEC.	116.1	267.4	4.2	28.1	27.9	4.5	75.8	185.1	207.9	393.0	292.4	464.4	756.8
1981-JAN.	116.6	254.4	4.2	44.3	27.5	5.2	80.7	177.2	199.8	376.9	302.4	473.3	775.7
FEB.	117.2	245.8	4.2	54.3	27.0	4-9	92.4	173.9	197.0	370.8	306.5	476.9	783.3
MAR.	117.9	243.5	4.4	60.2	28.7	4.6	105.6	172.4	196.0	368.3	310.7	478.7	789-4
APR.	118.9	243.1	4.6	67.3	29.3	5.0	117.1	172.0	195.0	367.0	312.1	477.9	790.0
HAY	119.8	240.7	4_4	66.9	31.8	6.5	118.1	1697	191.4	361.1	316.2	482.2	798.4
JUNE	119.9	237.9	4 - 2	67.1	33.3	6.4	122.8	166.3	187.7	354.0	322.0	485.7	807.7
JULY	120.8	236.4	4.1	69.0	32.3	6.9	134.3	164.7	184.4	349.1	325.9	485.4	811.3
AUG.	121.2	236.7	4.3	70.8	32.4	7.8	145.4	160.6	180.1	3407	334-3	487.7	822.0
SEPT.	121.1	234.4	4.4	72.2	29.5	6.9	156.9	157.7	176.6	334.3	339.9	491.1	831.0
OCT. P	121.4	235.1	4.3	72.7	27.3	5.+ 9	166.4	155.2	174.1	329.3	346.7	495.8	842.5
WEEK ENDING:													
1981-OCT. 7	121.1	236-8		73.2	26.5	6.0	163.2	155.9			343.3		
14	121.5	235.8		72.0	26.2	5.2	164.5	155.1			345.4		
21	121.4	236.4		72.6	26.9	6.2	166.9	155.0			347.3		
28 P	121.6	232-8		72.6	28.9	6.3	169.4	154.8			348.3		
NOV. 4 P	121.7	234.4		73.3	28.6	5.9	169.9	155.2			349.5		

1/ CURRENCY OUTSIDE THE U.S. TREASURY, F.B. BANKS AND VAULTS OF COMMERCIAL BANKS. 2/ DEMAND DEPOSITS AT COMMERCIAL BANKS AND FOREIGN RELATED INSTITUTIONS OTHER THAN THOSE DUE TO DOMESTIC BANKS, THE U.S. GOVERN-MENT AND FOREIGN BANKS AND OFFICIAL INSTITUTIONS LESS CASH ITEMS IN THE PROCESS OF COLLECTION AND F.R. PLOAT.

3/ OUTSTANDING AMOUNT OF U.S. DOLLAR-DENOMINATED TRAVELERS CHECKS OF NONBANK ISSUERS.

4/ INCLUDES ATS AND NOW BALANCES AT ALL INSTITUTIONS, CREDIT UNION SHARE DRAFT BALANCES AND DEMAND DEPOSITS AT THRIFT INSTITU-TIONS. OTHER CHECKABLE DEPOSITS SEASONALLY ADJUSTED EQUALS MI-B SEASONALLY ADJUSTED LESS MI-A SEASONALLY ADJUSTED, PLUS THE MI-B CONSOLIDATION COMPONENT.

5/ INCLUDES OVERNIGHT AND CONTINUING CONTRACT RPS ISSUED TO THE NONBANK PUBLIC BY COMMERCIAL BANKS, NET OF AMOUNTS HELD BY MONEY MARKET BUTUAL FUNDS.

6/ ISSUED BY CARIBBEAN BRANCHES OF U.S. MEMBER BANKS TO U.S. NONBANK CUSTOMERS.

7/ TOTAL MONEY MARKET MUTUAL FUND SHARES OUTSTANDING.

8/ SHALL DENOMINATION TIME DEPOSITS ARE THOSE ISSUED IN AMOUNTS OF LESS THAN \$100,000.

Table 3-continued COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS Billions of dollars, sassnally adjusted unless otherwise noted

	omination time	Coposite		Term RPs ³		Term		Short-term		
		total			total				Bankers accentances6	Commercia paper7
			NSA	NSA	NSA	NSA				
196.8	41.0	2377	28.7	7.9	36.5	45.2	72.8	150.2	30-6	98.9
	42.6	245.4		8.1	37.1	46.3	72.6	154.6	31.3	99.8
212.5	442	25 6. 8	30.5	8.5	38.9	48,-4	72.3	159.9	32.5	100.2
222.5	45.5	268.0	31.9	8.5	40.4	502	71.9	165.1	33.0	99.2
			31.3	8.1	39.5	52.2	71.1	169.9	320	99.4
224.3	46.7	271.0	29.3	8.3	37.6	52.2	70.7	164.6	33.0	97.6
222.6	46.9	269.5	29.6	8-9	38.5	526	70.4	1576	34.6	96.5
229-5	47.8	277.2	30.5	9.7	40-2	57.0	69.9	157.5	35.7	99.1
239, 1	48-2	287.3	31.5	10-9	42.4	57.9	69.7	160.3	36.5	993
241.8	48.5	290.3	30.6	13.0	43.5	587	69.3	160.7	39.0	99.6
247.1	49.4	296.6	28.9	14.8	43.7	§				
248.2	50.4	298.6	30.2	16.5	467	1				
246.3	51.3	297.5	30.0	15.7	45.7					
247-1			29.1							
249.1				1						
245.9										
243.8			30.5			1				
241.5			31.4							
	202.8 212.5 227.3 224.3 224.3 222.6 229.5 239.1 241.8 247.1 248.2 246.3 247.1 249.1 245.9 243.8	banks2 institutions 196.8 41.0 202.8 42.6 212.5 45.5 227.3 46.6 224.3 46.7 222.6 46.9 229.5 47.8 239.1 48.2 241.8 48.5 247.1 49.4 246.3 51.3 247.1 249.1 243.8 243.8	banks ² institutions total 196.8 41.0 237.7 202.8 42.6 245.4 212.5 44.2 256.8 222.5 45.5 268.0 227.3 46.6 273.9 224.3 46.7 271.0 222.6 46.9 269.5 229.5 47.8 277.2 239.1 48.2 287.3 241.8 48.5 290.3 247.1 49.4 296.6 246.3 51.3 297.5 247.1 249.4 298.6 246.3 51.3 297.5	banks ² institutions total banks NSA 196.8 41.0 237.7 28.7 202.8 42.6 245.4 29.0 212.5 44.2 256.8 30.5 222.5 45.5 268.0 31.9 227.3 46.6 273.9 31.3 224.3 46.7 271.0 29.3 222.6 46.9 269.5 29.6 229.5 47.8 277.2 30.5 239.1 48.2 287.3 31.5 241.8 48.5 290.3 30.6 247.1 49.4 296.6 28.9 248.2 50.4 298.6 30.2 246.3 51.3 297.5 30.0 247.1 49.4 30.7 29.1 243.8 30.5 30.5 30.5	banks ² institutions total banks NSA institutions NSA 196.8 41.0 237.7 28.7 7.9 202.8 42.6 245.4 29.0 8.1 212.5 44.2 256.8 30.5 8.5 222.5 45.5 268.0 31.9 8.5 227.3 46.6 273.9 31.3 8.1 224.3 46.7 271.0 29.3 8.3 222.6 46.9 269.5 29.6 8.9 229.5 47.8 277.2 30.5 9.7 239.1 48.2 287.3 31.5 10.9 241.8 48.5 290.3 30.6 13.0 247.1 49.4 296.6 28.9 14.8 248.2 50.4 298.6 30.2 16.5 246.3 51.3 297.5 30.0 15.7 247.1 30.7 29.2 30.5 30.5 248.8 30.5	banks ² institutions total banks NSA institutions NSA total NSA 196.8 41.0 237.7 28.7 7.9 36.5 202.8 42.6 245.4 29.0 8.1 37.1 212.5 44.2 256.8 30.5 8.5 38.9 222.5 45.5 268.0 31.9 8.5 40.4 227.3 46.6 273.9 31.3 8.1 39.5 224.3 46.7 271.0 29.3 8.3 37.6 222.6 46.9 269.5 29.6 8.9 38.5 229.5 47.8 277.2 30.5 9.7 40.2 239.1 48.2 287.3 31.5 10.9 42.4 241.8 48.5 290.3 30.6 13.0 43.5 247.1 49.4 296.6 28.9 14.8 43.7 246.3 51.3 297.5 30.0 15.7 45.7 246.3 <td>banks2 institutions total banks NSA institutions NSA total NSA (net)4 NSA 196.8 41.0 237.7 28.7 7.9 36.5 45.2 202.8 42.6 245.4 29.0 8.1 37.1 46.3 212.5 44.2 256.8 30.5 8.5 38.9 48.4 222.5 45.5 268.0 31.9 8.5 40.4 50.2 227.3 46.6 273.9 31.3 8.1 39.5 52.2 224.3 46.7 271.0 29.3 8.3 37.6 52.2 222.6 46.9 269.5 29.6 8.9 38.5 52.6 229.5 47.8 277.2 30.5 9.7 40.2 57.0 239.1 48.2 287.3 31.5 10.9 42.4 57.9 241.8 48.5 290.3 30.6 13.0 43.5 58.7 246.3 51.3 297.5 3</td> <td>banks2 institutions total banks NSA institutions NSA total NSA (net)4 NSA bonds 196.8 41.0 237.7 28.7 7.9 36.5 45.2 72.8 202.8 42.6 245.4 29.0 8.1 37.1 46.3 72.6 212.5 44.2 256.8 30.5 8.5 38.9 48.4 72.3 222.5 45.5 268.0 31.9 8.5 40.4 50.2 71.9 227.3 46.6 273.9 31.3 8.1 39.5 52.2 71.7 224.3 46.7 271.0 29.3 8.3 37.6 52.2 70.7 222.6 46.9 269.5 29.6 8.9 38.5 52.6 70.4 229.5 47.8 277.2 30.5 9.7 40.2 57.0 69.9 239.1 48.2 287.3 31.5 10.9 42.4 57.9 69.7 241.8</td> <td>banks2 institutions total banks NSA institutions NSA total NSA <thtps: ta<="" table="" td=""><td>banks² institutions total banks institutions total (net)⁴ bonds securities⁵ acceptances⁶ 196.8 41.0 237.7 28.7 7.9 36.5 45.2 72.8 150.2 30.6 31.3 202.6 42.6 245.4 256.8 30.5 8.5 38.9 48.4 72.3 159.9 32.5 222.5 45.5 268.0 31.9 8.5 40.4 50.2 71.9 165.1 33.0 227.3 46.6 273.9 31.3 8.1 39.5 52.2 71.1 169.9 32.0 224.3 46.7 271.0 29.3 8.3 37.6 52.2 70.7 164.6 33.0 222.6 46.9 269.5 29.6 8.9 38.5 52.6 70.4 157.6 34.6 229.5 47.8 277.2 30.5 9.7 40.2 57.0 69.7 160.3 36.5 247.1</td></thtps:></td>	banks2 institutions total banks NSA institutions NSA total NSA (net)4 NSA 196.8 41.0 237.7 28.7 7.9 36.5 45.2 202.8 42.6 245.4 29.0 8.1 37.1 46.3 212.5 44.2 256.8 30.5 8.5 38.9 48.4 222.5 45.5 268.0 31.9 8.5 40.4 50.2 227.3 46.6 273.9 31.3 8.1 39.5 52.2 224.3 46.7 271.0 29.3 8.3 37.6 52.2 222.6 46.9 269.5 29.6 8.9 38.5 52.6 229.5 47.8 277.2 30.5 9.7 40.2 57.0 239.1 48.2 287.3 31.5 10.9 42.4 57.9 241.8 48.5 290.3 30.6 13.0 43.5 58.7 246.3 51.3 297.5 3	banks2 institutions total banks NSA institutions NSA total NSA (net)4 NSA bonds 196.8 41.0 237.7 28.7 7.9 36.5 45.2 72.8 202.8 42.6 245.4 29.0 8.1 37.1 46.3 72.6 212.5 44.2 256.8 30.5 8.5 38.9 48.4 72.3 222.5 45.5 268.0 31.9 8.5 40.4 50.2 71.9 227.3 46.6 273.9 31.3 8.1 39.5 52.2 71.7 224.3 46.7 271.0 29.3 8.3 37.6 52.2 70.7 222.6 46.9 269.5 29.6 8.9 38.5 52.6 70.4 229.5 47.8 277.2 30.5 9.7 40.2 57.0 69.9 239.1 48.2 287.3 31.5 10.9 42.4 57.9 69.7 241.8	banks2 institutions total banks NSA institutions NSA total NSA total NSA <thtps: ta<="" table="" td=""><td>banks² institutions total banks institutions total (net)⁴ bonds securities⁵ acceptances⁶ 196.8 41.0 237.7 28.7 7.9 36.5 45.2 72.8 150.2 30.6 31.3 202.6 42.6 245.4 256.8 30.5 8.5 38.9 48.4 72.3 159.9 32.5 222.5 45.5 268.0 31.9 8.5 40.4 50.2 71.9 165.1 33.0 227.3 46.6 273.9 31.3 8.1 39.5 52.2 71.1 169.9 32.0 224.3 46.7 271.0 29.3 8.3 37.6 52.2 70.7 164.6 33.0 222.6 46.9 269.5 29.6 8.9 38.5 52.6 70.4 157.6 34.6 229.5 47.8 277.2 30.5 9.7 40.2 57.0 69.7 160.3 36.5 247.1</td></thtps:>	banks ² institutions total banks institutions total (net) ⁴ bonds securities ⁵ acceptances ⁶ 196.8 41.0 237.7 28.7 7.9 36.5 45.2 72.8 150.2 30.6 31.3 202.6 42.6 245.4 256.8 30.5 8.5 38.9 48.4 72.3 159.9 32.5 222.5 45.5 268.0 31.9 8.5 40.4 50.2 71.9 165.1 33.0 227.3 46.6 273.9 31.3 8.1 39.5 52.2 71.1 169.9 32.0 224.3 46.7 271.0 29.3 8.3 37.6 52.2 70.7 164.6 33.0 222.6 46.9 269.5 29.6 8.9 38.5 52.6 70.4 157.6 34.6 229.5 47.8 277.2 30.5 9.7 40.2 57.0 69.7 160.3 36.5 247.1

1/ LARGE DENOMINATION TIME DEPOSITS ARE THOSE ISSUED IN AMOUNTS OF \$100,000 OR MORE.

2/ LARGE DENOMINATION TIME DEPOSITS AT COMMERCIAL BANKS LESS LARGE TIME HELD BY MONEY MARKET MUTUAL PUNDS AND THRIFT INSTITUTIONS. 3/ TERM RPS ARE THOSE WITH ORIGINAL MATURITY GREATER THAN ONE DAY AND EXCLUDE CONTINUING CONTRACTS.

4/ TERM BURODOLLARS ARE THOSE WITH ORIGINAL MATURITY GREATER THAN ONE DAY NET OF TERM BURODOLLARS HELD BY MONEY MARKET MUTUAL FUNDS.

5/ INCLUDES U.S. TREASURY BILLS AND COUPONS WITH REMAINING MATURITY OF LESS THAN 18 MONTHS HELD BY THE NONBANK PUBLIC LESS SUCH SECURITIES HELD BY MONEY MARKET MUTUAL FUNDS.

6/ NET OF BANKERS ACCEPTANCES HELD BY ACCEPTING BANKS, P.R. BANKS, FOREIGN OFFICIAL INSTITUTIONS, THE FEDERAL HOME LOAN BANK SYSTEM, AND MONEY MARKET MUTUAL PUNDS.

7/ TOTAL COMMERCIAL PAPER LESS COMMERCIAL PAPER HELD BY MONEY MARKET MUTUAL FUNDS.

H.6 (506)

Table 3A COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS Billions of dollars, not seasonally adjusted

			Demand	deposits			Othe	r checkable dep	peite]		
Date Currency ¹	Currency ¹	at member banke ²	at domestic nonmember banks ³	at foreign- related banking offices in the U.S. ⁴	totai	Travelers checks ⁶	at commercial banke ^e	at thrift Institutions ⁷	total	Overnight RPs (net) ^d		Money market mutual funds ¹⁸
	114.9	175.6	91.5	5.7	272.8	4.1	19.6	7.3	26.8	28.3	4.4	77.4
						39	20.5	7.5	28.0	28.1	47	77.0
	118.4	177.0	93.0	5.4	275.4	3.9	209	7.4	28.3	27.9	4.5	75.8
	115.7	165.9	88.0	5.4	259.2	4.0	35.7	9.1	44.8	27.5	5-2	80.7
	115.8	151.0	82.8	5.1	238.9	4.0	42.9		53.0			92-4
	116.8	150.6	82.1	5.2	237.9	4.2	48.0	11.1	59.2	28.7	4.6	105.6
	118.4	156.2	85.7	4.8	2468	4.3	54.9	12.6	67.5	29.3	5.0	117.1
	119.3	148.0	82.8	5.1	235.9	4.2	52.5					118.1
	119.9	149 1	82.6	5.3	237.0	4-3	54.2	13.3	67.6	33.3	6.4	122.8
	121.4	150.4	81.9	5.1	237.4	47	55.7	14.0	69.7	32.3	6.9	134.3
	121.4	148.1	80.9	5.6	234.5	4.7	56.4	14.4	70. 8		78	145.4
•	121.0	148.3	80,.9	5.3	234,.4	4.5	57.9	14.7	72.6	29.5	6.9	156.9
₽	121.4	152.0	80.8	3.7	236.5	4.2	58.4	15.1	73.5	27.3	5.9	1664
3:												
7 14 21 28 P	121.9 122.2 121.1 120.3	154.5 154.2 152.4 148.2	82.2 81.7 80.8 78.3	3.9 3.7 3.7 3.5	240.6 239.6 236.9 230.0	1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	590 58.6 58.2 57.4	156 151 150 146	74.6 73.7 73.2 72.1	26.5 26.2 26.9 28.9	6.0 5.2 6.2 6.3	163.2 164.5 166.9 169.4
4 P	121.6	153.3	80.8	3.6	237.7		59.1	15.5	74.6	28.6	5.9	169.9
	P 3: 7 14 21 28 P	114.9 116.7 115.7 115.8 115.8 116.8 118.4 119.3 119.3 119.3 119.3 119.3 121.4 122.2 121.1 28 120.3	banks² 114.9 175.6 116.7 175.4 118.4 177.0 115.7 165.9 115.8 151.0 116.8 150.6 118.4 156.2 119.3 148.0 119.9 149.1 121.4 150.4 121.4 152.0 3: 7 7 121.9 154.5 14 122.2 154.2 21 120.3 148.2	banks ² nonmember banks ³ 114.9 175.6 91.5 116.7 175.4 92.8 118.4 177.0 93.0 115.7 165.9 88.0 115.8 151.0 82.1 118.4 150.6 82.1 118.4 156.2 85.7 119.3 148.0 82.8 119.9 149.1 82.6 121.4 150.4 81.9 121.4 148.3 80.9 P 121.4 152.0 80.8 3: 7 121.2 154.5 82.2 14 122.2 154.2 81.7 21 121.1 152.4 80.8 3: 7 121.9 154.5 82.2 14 122.2 154.2 81.7 21 120.3 148.2 78.3	banks ² nonmember banks ³ banks ³ offices in the U.8.4 114.9 175.6 91.5 5.7 116.7 175.4 92.8 5.3 118.4 177.0 93.0 5.4 115.7 165.9 88.0 5.4 115.8 151.0 82.6 5.1 116.8 150.6 82.1 5.2 118.4 156.2 85.7 4.8 119.3 148.0 82.8 5.1 119.9 149.1 82.6 5.3 121.4 150.4 81.9 5.1 121.4 150.4 81.9 5.3 121.4 150.4 81.9 5.3 121.0 148.3 80.9 5.3 P 121.4 152.0 80.8 3.7 3: 7 121.9 154.5 82.2 3.9 14 122.2 154.2 81.7 3.7 <tr< td=""><td>banks² nonmember banks³ banking offices in the U.S.⁴ total 114.9 175.6 91.5 5.7 272.8 116.7 175.4 92.8 5.3 273.5 118.4 177.0 93.0 5.4 275.4 115.7 165.9 88.0 5.4 259.2 115.8 151.0 82.8 5.1 238.9 116.8 150.6 82.1 5.2 237.9 118.4 156.2 85.7 4.8 246.8 119.3 148.0 82.8 5.1 235.9 119.9 149.1 82.6 5.3 237.0 121.4 150.4 81.9 5.1 237.4 121.0 148.3 80.9 5.3 234.5 121.4 152.0 80.8 3.7 236.5 3: 7 121.9 154.5 82.2 3.9 240.6 3: <td>banka³ nonmember banka³ bankling officee in the U.S.⁴ total checks⁴ 114.9 175.6 91.5 5.7 272.8 4.1 116.7 175.4 92.8 5.3 273.5 3.9 118.4 177.0 93.0 5.4 275.4 3.9 115.7 165.9 88.0 5.4 259.2 4.0 115.8 151.0 82.6 5.1 238.9 4.0 116.8 150.6 82.1 5.2 237.9 4.2 118.4 156.2 85.7 4.8 246.8 4.3 119.3 148.0 82.6 5.1 237.4 4.7 119.9 149.1 82.6 5.3 237.0 4.3 121.4 150.4 81.9 5.1 234.5 4.7 121.4 152.0 80.8 3.7 236.5 4.2 121.4 152.0 80.8 3.7 236.5 4.2 121.4</td><td>banks³ nonmember banks³ banks³ officee in the U.8.4 total checks⁴ commercial banks⁴ 114.9 175.6 91.5 5.7 272.8 4.1 19.6 116.7 175.4 92.8 5.3 273.5 3.9 20.5 118.4 177.0 93.0 5.4 259.2 4.0 35.7 115.7 165.9 88.0 5.4 259.2 4.0 35.7 115.8 151.0 82.8 5.1 238.9 4.0 42.9 116.8 150.6 82.1 5.2 237.9 4.2 48.0 118.4 156.2 85.7 4.8 246.8 4.3 54.9 119.3 148.0 82.6 5.3 237.0 4.3 54.2 121.4 150.4 81.9 5.1 237.4 4.7 55.7 121.0 148.3 80.9 5.3 234.5 4.7 56.4 2121.0 148.3 80.9 <td< td=""><td>banks² nonmember banks³ banks³ banks⁴ nonmember offices in the U.S.⁴ total obsolves commercial banks⁴ institutions⁷ 114.9 175.6 91.5 5.7 272.8 4.1 19.6 7.3 116.7 175.4 92.8 5.3 273.5 3.9 20.5 7.5 118.4 177.0 93.0 5.4 275.4 3.9 20.9 7.4 115.7 165.9 88.0 5.4 259.2 4.0 35.7 9.1 115.8 151.0 82.8 5.1 238.9 4.0 42.9 10.1 118.4 156.2 85.7 4.8 246.8 4.3 54.9 12.6 119.9 149.1 82.6 5.3 237.0 4.3 54.2 13.3 121.4 150.4 81.9 5.1 237.4 4.7 55.7 14.0 . 121.4 148.3 80.9 5.3 234.5 4.7 56.4<</td><td>banka² nonmember banka³ banka³ total office in the U.8.4 total obsolv⁴ commercial banka⁴ institution⁷ total 114.9 175.6 91.5 5.7 272.8 4.1 19.6 7.3 26.8 116.7 175.4 92.8 5.3 273.5 3.9 20.5 7.5 28.0 118.4 177.0 93.0 5.4 275.4 3.9 20.9 7.4 28.3 115.7 165.9 88.0 5.4 279.2 4.0 35.7 9.1 44.8 115.8 151.0 82.1 5.2 237.9 4.2 48.0 11.1 59.2 118.4 156.2 85.7 4.8 246.8 4.3 54.9 12.6 67.5 119.3 148.0 82.8 5.1 235.9 4.2 52.5 12.8 65.3 121.0 148.3 80.9 5.4 237.4 4.7 55.7 14.0 69.7</td><td>banks² nonmember banks³ banks³ offices total offices obecks⁴ commercial banks⁴ institutions⁷ total PPs (norther banks⁴ 114.9 175.6 91.5 5.7 272.8 4.1 19.6 7.3 26.8 28.3 118.4 177.0 93.0 5.4 273.5 3.9 20.5 7.5 28.0 28.1 115.7 165.9 88.0 5.4 259.2 4.0 35.7 9.1 44.8 27.5 115.6 151.0 82.8 5.1 238.9 4.0 42.9 10.1 53.0 27.0 116.8 150.6 82.1 5.2 237.9 4.2 48.0 11.1 59.2 24.7 118.4 156.2 85.7 4.6 246.8 4.3 54.9 12.6 65.3 23.3 119.3 144.0 80.9 5.1 237.4 4.7 55.7 14.0 69.7 32.3 121.4 150.4</td><td>$\begin{array}{ c c c c c c c c c c c c c c c c c c c$</td></td<></td></td></tr<>	banks ² nonmember banks ³ banking offices in the U.S. ⁴ total 114.9 175.6 91.5 5.7 272.8 116.7 175.4 92.8 5.3 273.5 118.4 177.0 93.0 5.4 275.4 115.7 165.9 88.0 5.4 259.2 115.8 151.0 82.8 5.1 238.9 116.8 150.6 82.1 5.2 237.9 118.4 156.2 85.7 4.8 246.8 119.3 148.0 82.8 5.1 235.9 119.9 149.1 82.6 5.3 237.0 121.4 150.4 81.9 5.1 237.4 121.0 148.3 80.9 5.3 234.5 121.4 152.0 80.8 3.7 236.5 3: 7 121.9 154.5 82.2 3.9 240.6 3: <td>banka³ nonmember banka³ bankling officee in the U.S.⁴ total checks⁴ 114.9 175.6 91.5 5.7 272.8 4.1 116.7 175.4 92.8 5.3 273.5 3.9 118.4 177.0 93.0 5.4 275.4 3.9 115.7 165.9 88.0 5.4 259.2 4.0 115.8 151.0 82.6 5.1 238.9 4.0 116.8 150.6 82.1 5.2 237.9 4.2 118.4 156.2 85.7 4.8 246.8 4.3 119.3 148.0 82.6 5.1 237.4 4.7 119.9 149.1 82.6 5.3 237.0 4.3 121.4 150.4 81.9 5.1 234.5 4.7 121.4 152.0 80.8 3.7 236.5 4.2 121.4 152.0 80.8 3.7 236.5 4.2 121.4</td> <td>banks³ nonmember banks³ banks³ officee in the U.8.4 total checks⁴ commercial banks⁴ 114.9 175.6 91.5 5.7 272.8 4.1 19.6 116.7 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28.1 115.7 165.9 88.0 5.4 259.2 4.0 35.7 9.1 44.8 27.5 115.6 151.0 82.8 5.1 238.9 4.0 42.9 10.1 53.0 27.0 116.8 150.6 82.1 5.2 237.9 4.2 48.0 11.1 59.2 24.7 118.4 156.2 85.7 4.6 246.8 4.3 54.9 12.6 65.3 23.3 119.3 144.0 80.9 5.1 237.4 4.7 55.7 14.0 69.7 32.3 121.4 150.4</td><td>$\begin{array}{ c c c c c c c c c c c c c c c c c c c$</td></td<>	banks ² nonmember banks ³ banks ³ banks ⁴ nonmember offices in the U.S. ⁴ total obsolves commercial banks ⁴ institutions ⁷ 114.9 175.6 91.5 5.7 272.8 4.1 19.6 7.3 116.7 175.4 92.8 5.3 273.5 3.9 20.5 7.5 118.4 177.0 93.0 5.4 275.4 3.9 20.9 7.4 115.7 165.9 88.0 5.4 259.2 4.0 35.7 9.1 115.8 151.0 82.8 5.1 238.9 4.0 42.9 10.1 118.4 156.2 85.7 4.8 246.8 4.3 54.9 12.6 119.9 149.1 82.6 5.3 237.0 4.3 54.2 13.3 121.4 150.4 81.9 5.1 237.4 4.7 55.7 14.0 . 121.4 148.3 80.9 5.3 234.5 4.7 56.4<	banka ² nonmember banka ³ banka ³ total office in the U.8.4 total obsolv ⁴ commercial banka ⁴ institution ⁷ total 114.9 175.6 91.5 5.7 272.8 4.1 19.6 7.3 26.8 116.7 175.4 92.8 5.3 273.5 3.9 20.5 7.5 28.0 118.4 177.0 93.0 5.4 275.4 3.9 20.9 7.4 28.3 115.7 165.9 88.0 5.4 279.2 4.0 35.7 9.1 44.8 115.8 151.0 82.1 5.2 237.9 4.2 48.0 11.1 59.2 118.4 156.2 85.7 4.8 246.8 4.3 54.9 12.6 67.5 119.3 148.0 82.8 5.1 235.9 4.2 52.5 12.8 65.3 121.0 148.3 80.9 5.4 237.4 4.7 55.7 14.0 69.7	banks ² nonmember banks ³ banks ³ offices total offices obecks ⁴ commercial banks ⁴ institutions ⁷ total PPs (norther banks ⁴ 114.9 175.6 91.5 5.7 272.8 4.1 19.6 7.3 26.8 28.3 118.4 177.0 93.0 5.4 273.5 3.9 20.5 7.5 28.0 28.1 115.7 165.9 88.0 5.4 259.2 4.0 35.7 9.1 44.8 27.5 115.6 151.0 82.8 5.1 238.9 4.0 42.9 10.1 53.0 27.0 116.8 150.6 82.1 5.2 237.9 4.2 48.0 11.1 59.2 24.7 118.4 156.2 85.7 4.6 246.8 4.3 54.9 12.6 65.3 23.3 119.3 144.0 80.9 5.1 237.4 4.7 55.7 14.0 69.7 32.3 121.4 150.4	$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$

1/ CURRENCY OUTSIDE THE U.S. TREASURY, F.R. BANKS AND THE VAULIS OF COMMERCIAL BANKS.

2/ DEMAND DEPOSITS OTHER THAN THOSE DUE TO DOMESTIC BANKS, THE U.S. GOVERNMENT AND FOREIGN BANKS AND OFFICIAL INSTITUTIONS LESS CASH ITEMS IN THE PROCESS OF COLLECTION AND P.B. PLOAT AT MEMBER BANKS OF THE FEDERAL RESERVE SYSTEM. 3/ DEMAND DEPOSITS OTHER THAN THOSE DUE TO DOMESTIC BANKS, THE U.S. GOVERNMENT AND FOREIGN BANKS AND OFFICIAL INSTITUTIONS LESS

CASH ITEMS IN THE PROCESS OF COLLECTION AT NONMEMBER BANKS.

4/ DEPOSITS AS DESCRIBED IN FOOTNOTE 3 AT AGENCIES AND BRANCHES OF FOREIGN BANKS, EDGE ACT CORPORATIONS AND FOREIGN INVESTMENT COMPANIES.

5/ OUTSTANDING AMOUNT OF U.S. DOLLAR-DENOMINATED TRAVELERS CHECKS OF NONBANK ISSUERS.

6/ NOW AND ATS BALANCES AT BANKS.

7/ NOW AND ATS BALANCES AT SAVINGS AND LOANS AND MUTUAL SAVINGS BANKS, CREDIT UNION SHARE DRAFT BALANCES, AND DEMAND DEPOSITS AT THRIFTS.

8/ INCLUDES OVERNIGHT AND CONTINUING CONTRACT RPS ISSUED TO THE NONBANK PUBLIC BY COMMERCIAL BANKS NET OF ABOUNTS HELD BY HOWEY MARKET MUTUAL PUNDS.

9/ ISSUED BY CARIBBEAN BRANCHES OF U.S. MEMBER BANKS TO U.S. NONBANK CUSTOMERS. 10/ TOTAL MONEY MARKET MUTUAL FUND SHARES OUTSTANDING.

Table 3A-continued

COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS Billions of dollars, not seasonally adjusted

intona of uoners, not seasoned			Savings deposit:	6			Small de	nomination time	deposits ¹	
Date	at commercial	at savings	at mutual	at	total	at commercial	at savings	at mutual	at	total
	banks	and loans	savings banks	credit unions		banks	and loans	savings banks	credit unions	
1980-001.	192.2	117.0	56.5	46.2	411.9	277.2	343.7	87.2	13.1	721.2
NOV.	190.7	113.8	55.2	40.2	405.0	282.7	349.1	88.6	14.1	734-6
DEC.	183.7	108.9	53.4	44-2	390.2	290.7	358.0	91.2	15.5	755.2
1981-JAN.	176-3	103.3	51.7	42.9	374-2	301.8	365.3	93.3	16.5	776.9
PEB.	171.9	101.0	50.7	42.0	365.6	308.3	367.9	94.1	17.4	787.7
MAR.	171.3	101.7	50.8	41.9	365.7	312.5	369.3	94-7	18.3	794.8
APR.	172.2	101.7	50.8	41.7	366.4	313.3	368.5	94. 5	18.9	795.2
MAY	169.2	99.6	49.9	41.0	359.7	318.1	368.6	94.8	19.6	801.0
JUNE	166.6	98.5	49-5	40.7	355.4	323.6	369-4	95.6	20.3	808.9
JULY	166.1	97.6	49.2	40.0	352.9	325-6	367.6	95-6	208	8096
AUG.	161.9	95.0	47.9	38.8	343.7	332.7	367.0	95.9	21.3	816.8
SEPT.	158.5	93.5	47.1	380	337.1	3378	368.0	96.5	22.0	824-4
OCI. P IBBK ENDING:	1567	92.6	46.0	37.3	332.6	345.7	372-0	983	23.0	839.0
فوجة فواهد ورجو الأسواري										
1981-OCT. 7	158.0		1			342.6				
14	157.2		1			345.3				
21	156.6		1			346-6				
28 P	155.8					3473				
NOV. 4 P	155.3					348.0			}	
]	
								1	1	

1/ SMALL DEMOMINATION TIME DEPOSITS ARE THOSE ISSUED IN AMOUNTS OF LESS THAN \$100,000.

COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS Billions of dollars, not seasonally adjusted

	La	rge denomina	tion time depo	sitsT		Term RPs3				1	Т	
Date	at commercial banks2	at savings and loans	at mutual savings banks	total	at commercial banks	at thrift institutions	totai	Term Eurodollars (net) ⁴	Savings bonds	Short-term Treasury securities ⁵	I Bankers acceptances6	Commercial paper ⁷
1980-OCI. Nov. DEC.	196.0 205.6 217.8	37.1 38.0 39.1	4-2 4-4 4-5	237.4 248.0 261.4	28.7 29.0 30.5	7.9 8.1 8.5	36.5 37.1 38.9	452 46.3 48.4	73.0 72.9 72.7	148.5 150.8 156.8	30.8 31.3 31.4	98.1 400.3 100.0
1981-JAN. PBB. MAR-	225.8 230.5 227.7	40.4 41.1 41.3	4.6 4.7 4.7	270.8 276.3 273.8	31.9 31.3 29.3	8.5 8.1 8.3	40.4 39.5 3°46	50.2 52.2 52.2	71.9 71.1 70.6	163.1 168.9 166.4	32.1 33.3 33.9	99.3 100.4 98.2
APR. MAY JUNE	221.9 228.5 233.1	41.6 42.7 43.4	4~8 5-0 5-1	268.3 276.3 281.6	29.6 30.5 31.5	8-9 9-7 10-9	38.5 40.2 42.4	52.6 57.0 57.9	70.1 69.7 69.4	160.9 161.9 162.4	34.7 35.4 36.2	96.6 100.0 99.9
JULY Aug Sept.	236.7 243.2 244.9	44.0 44.9 45.7	53 55 5.7	286.0 293.6 296.3	30.6 28.9 30.2	13.0 14.8 16.5	43.5 43.7 46.7	58.7	69.1	159.9	38-3	99.5
OCT. P WEEK ENDING:	245.0	46.0	5-8	296.8	30-0	15.7	45.7					
1981-OCT. 7 14 21 28 P	245.6 247.8 244.4 243.4				29-1 30.7 29-2 30.5							
NOV. 4 P	242.2				31.4							
									-			

1/ LARGE DENOMINATION TIME DEPOSITS ARE THOSE ISSUED IN AMOUNTS OF \$100,000 OR MORE.

2/ LARGE DEMOMINATION TIME DEPOSITS AT COMMERCIAL BANKS LESS LARGE TIME HELD BY MONEY MARKET MUTUAL FUNDS AND THRIFT INSTITUTIONS.

3/ TERM RPS ARE THOSE WITH ORIGINAL MATURITY GREATER THAN ONE DAY AND EXCLUDE CONTINUING CONTRACTS.

4/ TERM EURODOLLARS ARE THOSE WITH ORIGINAL MATURITY GREATER THAN ONE DAY NET OF TERM EURODOLLARS HELD BY MONEY MARKET MUTUAL FUNDS.

5/ INCLUDES U.S. TREASURY BILLS AND COUPONS WITH REMAINING MATURITY OF LESS THAN 48 MONTHS HELD BY THE NONBANK PUBLIC LESS SUCH SECURITIES HELD BY MONEY MARKET MUTUAL FUNDS.

6/ NET OF BANKERS ACCEPTANCES HELD BY ACCEPTING BANKS, F.R. BANKS, FOREIGN OFFICIAL INSTITUTIONS, THE FEDERAL HOME LOAN BANK SYSTEM, AND MONEY MARKET MUTUAL FUNDS.

7/ TOTAL COMMERCIAL PAPER LESS COMMERCIAL PAPER HELD BY MONEY MARKET MUTUAL FUNDS.

Table 4 MEMORANDA ITEMS Billions of dollars, not seasonally adjusted

	Demand deposits	at banks due to	Time and savings	U.S. government deposits								
			deposits due to	demand d	leposits at	note balances at	total demand	time and				
Date	Date foreign commercial foreign official banks institutions		foreign commercial banks and foreign official institutions	commercial banks	Federal Reserve Banks	commercial banks and thrift institutions	deposits and note balances	savings deposits a commercial bank				
1980-0C1.	11.9	3.0	11.6	2.8	3.2	9.7	15.8	0.8				
NOV.	12.5	3.4	11.5	2.5	3.0	4.1	9.6	0.8				
DEC.	12.7	3.7	11.5	2.8	2.7	6.3	11.7	0.8				
981-JAN.	12.0	3.5	11.3	2.8	3.2	5.1	11.1	0.8				
FEB.	12.9	3.6	11.3	2.8	3.3	5.4	11.4	0.8				
MAR.	12.1	3.4	11.1	2.8	3.0	7.5	13.3	0.8				
APR.	12.4	3.8	11.0	3.8	3. 4	8.3	15.4	0.7				
MAY	12.4	3.3	11.2	2.8	3.3	9.5	15.6	0.7				
JUNE	13.0	3.5	11.2	3.3	3.0	9-1	15.4	0.8				
JULY	12.7	3.3	10.6	2.8	3.1	7.9	13.8	0.8				
AUG.	12.8	3.3	10.2	2.7	3.2	4.8	10.7	0.8				
SEPT.	13.3	3.5	10.2	3.3	3.2	7.8	14.3	0.7				
OCT. P	12.5	2.8	10.1	2.6	3.3	10.9	16.8	0.7				
EEK ENDING:												
981-OCT. 7	12.2	2.8	10.2	2.7	3.5	10.1	16.3	0.7				
14 21	13.5 12.0	2.6	10.1	2.2	3.0	7.1	12.3	0.7				
28 P	12.4	2.7 2.9	10_1 10_0	3.0 2.3	3.7 3.1	11.6 14.3	18.3 19.7	0.7				
NOV. 4 P	12.7	3.0	9.8	2.9	3.4	12.0	18.4	0.7				