



FEDERAL RESERVE statistical release

For Immediate Release

H.6 (508)

SEPT. 25, 1981

Table 1

MONEY STOCK MEASURES AND LIQUID ASSETS

Billions of dollars, seasonally adjusted unless otherwise noted

Date	M1-A	M1-B	M1-B Shift adjusted	Addenda:		M2	M3	L
	Currency plus demand deposits plus travelers checks ¹	M1-A plus other checkable deposits (OCD) ²	M1-B less shifts to OCD from non-demand deposit sources ³	Overnight RPs at commercial banks plus overnight Eurodollars ⁴	Money market mutual fund shares	M1-B plus overnight RPs and Eurodollars, MMMF shares, and savings and small time deposits ⁵	M2 plus large time deposits and term RPs ⁶	M3 plus other liquid assets ⁷
				NSA	NSA			
1980-AUG.	382.8	406.9		31.7	80.7	1633.4	1897.4	2291.3
SEPT.	386.4	411.8		33.0	78.2	1644.9	1912.8	2309.0
OCT.	390.1	416.3		32.7	77.4	1654.0	1928.3	2326.0
NOV.	391.3	419.1		32.8	77.0	1668.5	1951.0	2355.6
DEC.	387.7	415.6		32.4	75.8	1669.4	1965.1	2378.4
1981-JAN.	375.1	419.2	415.5	32.7	80.7	1680.8	1989.3	2408.7
FEB.	367.2	421.2	415.0	31.9	92.4	1695.7	2009.1	2433.6
MAR.	365.8	425.8	418.0	33.3	105.6	1718.6	2027.2	2445.3
APR.	366.6	433.7	423.9	34.3	117.1	1738.1	2046.0	2457.7
MAY	364.9	431.5	422.1	38.3	118.1	1743.4	2060.8	2480.1
JUNE	361.9	428.8	419.0	39.7	122.8	1749.3	2079.0	2502.7
JULY	361.3	430.1	419.9	39.2	134.3	1760.2	2094.4	
AUG.	362.2	432.8	422.3	40.9	145.4	1779.0	2119.5	
WEEK ENDING:								
1981-AUG. 5	363.9	433.8		41.5	140.4			
12	360.0	434.5		41.2	142.7			
19	360.6	431.1		40.1	145.2			
26	361.6	432.6		41.4	148.2			
SEPT. 2	360.9	431.8		40.2	150.3			
9 P	359.8	432.7		37.6	152.8			
16 P	360.9	433.7		39.1	156.2			

- 1/ INCLUDES (1) DEMAND DEPOSITS AT ALL COMMERCIAL BANKS OTHER THAN THOSE DUE TO DOMESTIC BANKS, THE U.S. GOVERNMENT AND FOREIGN BANKS AND OFFICIAL INSTITUTIONS LESS CASH ITEMS IN THE PROCESS OF COLLECTION AND P.R. FLOAT; (2) CURRENCY OUTSIDE THE TREASURY, F.R. BANKS AND THE VAULTS OF COMMERCIAL BANKS; AND (3) OUTSTANDING TRAVELERS CHECKS OF NONBANK ISSUERS.
- 2/ NOW AND ATS BALANCES AT BANKS AND THRIFT INSTITUTIONS, CREDIT UNION SHARE DRAFT BALANCES AND DEMAND DEPOSITS AT THRIFT INSTITUTIONS. M1-B WILL DIFFER FROM THE SUM OF COMPONENTS PRESENTED IN SUBSEQUENT TABLES BY A CONSOLIDATION ADJUSTMENT THAT REPRESENTS THE AMOUNT OF DEMAND DEPOSITS HELD BY THRIFT INSTITUTIONS AT COMMERCIAL BANKS--AND INCLUDED IN M1-A--THAT ARE ESTIMATED TO BE USED IN SERVICING THRIFT OCD LIABILITIES.
- 3/ M1-B SHIFT ADJUSTED ABSTRACTS FROM SHIFTS IN 1981 INTO OCD FROM SOURCES OTHER THAN DEMAND DEPOSITS. THE PORTION OF NOT SEASONALLY ADJUSTED OCD FLOWS ASSOCIATED WITH SHIFTS FROM OUTSIDE DEMAND DEPOSITS IS ASSUMED TO BE 22.5 PERCENT IN JANUARY AND 27.5 PERCENT IN SUBSEQUENT MONTHS. FOR DETAILS OF THE ADJUSTMENT PROCEDURE, SEE "REVISIONS IN THE MONEY STOCK," FEDERAL RESERVE BULLETIN, JULY 1981.
- 4/ OVERNIGHT (AND CONTINUING CONTRACT) RPS ARE THOSE ISSUED BY COMMERCIAL BANKS TO THE NONBANK PUBLIC, AND OVERNIGHT EURODOLLARS ARE THOSE ISSUED BY CARIBBEAN BRANCHES OF MEMBER BANKS TO U.S. NONBANK CUSTOMERS.
- 5/ INCLUDES SAVINGS AND SMALL DENOMINATION TIME DEPOSITS (TIME DEPOSITS IN AMOUNTS OF LESS THAN \$100,000) ISSUED BY COMMERCIAL BANKS AND THRIFT INSTITUTIONS. M2 WILL DIFFER FROM THE SUM OF COMPONENTS PRESENTED IN SUBSEQUENT TABLES BY A CONSOLIDATION ADJUSTMENT THAT REPRESENTS THE AMOUNT OF DEMAND DEPOSITS HELD BY THRIFT INSTITUTIONS AT COMMERCIAL BANKS.
- 6/ INCLUDES LARGE DENOMINATION TIME DEPOSITS ISSUED BY COMMERCIAL BANKS AND THRIFT INSTITUTIONS IN AMOUNTS OF \$100,000 OR MORE, LESS HOLDINGS OF DOMESTIC BANKS, THRIFT INSTITUTIONS, THE U.S. GOVERNMENT, MONEY MARKET MUTUAL FUNDS AND FOREIGN BANKS AND OFFICIAL INSTITUTIONS.
- 7/ OTHER LIQUID ASSETS INCLUDE THE NONBANK PUBLIC'S HOLDINGS OF U.S. SAVINGS BONDS, SHORT-TERM TREASURY SECURITIES, COMMERCIAL PAPER, BANKERS ACCEPTANCES AND TERM EURODOLLARS NET OF MONEY MARKET MUTUAL FUND HOLDINGS OF THESE ASSETS.

NOTE: P INDICATES PRELIMINARY DATA. SPECIAL CAUTION SHOULD BE TAKEN IN INTERPRETING WEEK-TO-WEEK CHANGES IN MONEY SUPPLY DATA, WHICH ARE OFTEN HIGHLY VOLATILE AND SUBJECT TO REVISION IN SUBSEQUENT WEEKS AND MONTHS. PRELIMINARY DATA ARE SUBJECT TO WEEKLY REVISIONS UNTIL THEY ARE FINAL.

Table 1A

MONEY STOCK MEASURES AND LIQUID ASSETS

Billions of dollars, not seasonally adjusted

Date	M1-A	M1-B	M1-B Shift adjusted	Addenda:		M2	M3	L
	Currency plus demand deposits plus travelers checks ¹	M1-A plus other checkable deposits (OCD) ²	M1-B less shifts to OCD from non-demand deposit sources ³	Overnight RPs at commercial banks plus overnight Eurodollars ⁴	Money market mutual fund shares	M1-B plus overnight RPs and Eurodollars, MMMF shares, and savings and small time deposits ⁵	M2 plus large time deposits and term RPs ⁶	M3 plus other liquid assets ⁷
				NSA	NSA			
1980-AUG.	381.1	405.4		31.7	80.7	1630.7	1892.6	2285.5
SEPT.	386.6	412.3		33.0	78.2	1643.3	1909.6	2304.8
OCT.	391.7	418.4		32.7	77.4	1657.5	1931.4	2327.0
NOV.	394.1	421.9		32.8	77.0	1666.9	1952.0	2353.6
DEC.	397.7	425.9		32.4	75.8	1675.2	1975.6	2385.0
1981-JAN.	378.9	423.5	419.8	32.7	80.7	1683.6	1994.9	2411.5
FEB.	358.7	411.5	405.3	31.9	92.4	1685.1	2000.9	2426.8
MAR.	358.9	417.8	410.1	33.3	105.6	1713.4	2024.8	2446.1
APR.	369.5	436.7	426.9	34.3	117.1	1745.7	2052.5	2467.4
MAY	359.4	424.4	415.1	38.3	118.1	1737.5	2054.0	2478.0
JUNE	361.1	428.4	418.7	39.7	122.8	1751.5	2075.6	2501.4
JULY	363.5	432.9	422.7	39.2	134.3	1765.1	2094.7	
AUG.	360.8	431.3	420.7	40.9	145.4	1775.4	2112.8	
WEEK ENDING:								

1981-AUG. 5	364.3	434.7		41.5	140.4			
12	365.3	436.5		41.2	142.7			
19	360.2	430.6		40.1	145.2			
26	355.0	424.9		41.4	148.2			
SEPT. 2	358.2	429.1		40.2	150.3			
9 P	363.5	437.3		37.6	152.8			
16 P	365.9	439.9		39.1	156.2			

NOTE: SEE TABLE 1 FOR FOOTNOTES.

Table 2

MONEY STOCK MEASURES AND LIQUID ASSETS

Percent change at seasonally adjusted annual rates

Date	M1-A	M1-B	M2	M3
	Currency plus demand deposits plus travelers checks ¹	M1-A plus other checkable deposits at banks and thrift institutions ²	M1-B plus overnight RPs and Eurodollars, MMMF shares, and savings and small time deposits at commercial banks and thrift institutions ⁵	M2 plus large time deposits and term RPs at commercial banks and thrift institutions ⁶
AUG. FROM:				
MAY 1981 (3 MONTHS PREVIOUS)	-3.0	1.2	8.2	11.4
FEB. 1981 (6 MONTHS PREVIOUS)	-2.7	5.5	9.8	11.0
AUG. 1980 (12 MONTHS PREVIOUS)	-5.4	6.4	8.9	11.7
FOUR WEEKS ENDING: SEPT. 16, 1981 FROM FOUR WEEKS ENDING:				
JUNE 17, 1981 (13 WEEKS PREVIOUS)	-1.8	3.2		
MAR. 18, 1981 (26 WEEKS PREVIOUS)	-2.9	3.9		
SEPT. 17, 1980 (52 WEEKS PREVIOUS)	-6.4	5.5		

NOTE: SEE TABLE 1 FOR FOOTNOTES.

Table 3

COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS

Billions of dollars, seasonally adjusted unless otherwise noted

Date	Currency ¹	Demand deposits ²	Travelers checks ³	Other checkable deposits ⁴	Overnight	Overnight	Money market mutual funds ⁷	Savings deposits			Small denomination time deposits ⁸		
					RPAs (net) ⁵	Euro-dollars ⁶		at commercial banks	at thrift institutions	total	at commercial banks	at thrift institutions	total
					NSA	NSA							
1980-AUG.	113.4	265.4	3.9	24.2	27.9	3.8	80.7	189.0	215.6	404.6	273.5	440.1	713.6
SEPT.	113.8	268.6	4.0	25.5	29.3	3.7	78.2	190.1	217.9	407.9	275.2	442.9	718.1
OCT.	114.9	271.2	4.0	26.3	28.3	4.4	77.4	191.3	217.5	407.8	277.8	446.3	724.0
NOV.	115.7	271.6	4.1	27.9	28.1	4.7	77.0	191.4	214.7	406.1	284.7	453.3	738.0
DEC.	116.1	267.4	4.2	28.1	27.9	4.5	75.8	185.1	207.9	393.0	292.4	464.4	756.8
1981-JAN.	116.6	254.4	4.2	44.3	27.5	5.2	80.7	177.2	199.8	376.9	302.4	473.3	775.7
FEB.	117.2	245.8	4.2	54.3	27.0	4.9	92.4	173.9	197.0	370.8	306.5	476.9	783.3
MAR.	117.9	243.5	4.4	60.2	28.7	4.6	105.6	172.4	196.0	368.3	310.7	478.7	789.4
APR.	118.9	243.1	4.6	67.3	29.3	5.0	117.1	172.0	195.0	367.0	312.1	477.9	790.0
MAY	119.8	240.7	4.4	66.9	31.8	6.5	118.1	169.7	191.4	361.1	316.2	482.2	798.4
JUNE	119.9	237.9	4.2	67.1	33.3	6.4	122.8	166.3	187.7	354.0	322.0	485.7	807.7
JULY	120.8	236.4	4.1	69.0	32.3	6.9	134.3	164.7	184.4	349.0	325.9	485.6	811.5
AUG.	121.2	236.7	4.3	70.8	33.1	7.8	145.4	160.6	180.7	341.3	334.4	488.1	822.5
WEEK ENDING:													
1981-AUG.													
5	121.2	238.5		70.2	33.2	8.3	140.4	162.7			330.0		
12	121.1	238.5		70.8	33.0	8.1	142.7	161.8			333.3		
19	121.2	235.0		70.7	32.3	7.9	145.2	160.8			334.7		
26	121.3	235.8		71.3	34.4	7.0	148.2	159.7			336.1		
SEPT.													
2	120.9	235.7		71.2	32.5	7.7	150.3	158.8			337.6		
9 P	121.5	234.0		73.2	30.8	6.8	152.8	158.3			338.7		
16 P	121.3	235.5		73.1	32.3	6.8	156.2	158.0			339.7		

- 1/ CURRENCY OUTSIDE THE U.S. TREASURY, F.R. BANKS AND VAULTS OF COMMERCIAL BANKS.
- 2/ DEMAND DEPOSITS AT COMMERCIAL BANKS AND FOREIGN RELATED INSTITUTIONS OTHER THAN THOSE DUE TO DOMESTIC BANKS, THE U.S. GOVERNMENT AND FOREIGN BANKS AND OFFICIAL INSTITUTIONS LESS CASH ITEMS IN THE PROCESS OF COLLECTION AND F.R. FLOAT.
- 3/ OUTSTANDING AMOUNT OF U.S. DOLLAR-DENOMINATED TRAVELERS CHECKS OF NONBANK ISSUERS.
- 4/ INCLUDES ATS AND NOW BALANCES AT ALL INSTITUTIONS, CREDIT UNION SHARE DRAFT BALANCES AND DEMAND DEPOSITS AT THRIFT INSTITUTIONS. OTHER CHECKABLE DEPOSITS SEASONALLY ADJUSTED EQUALS M1-B SEASONALLY ADJUSTED LESS M1-A SEASONALLY ADJUSTED, PLUS THE M1-B CONSOLIDATION COMPONENT.
- 5/ INCLUDES OVERNIGHT AND CONTINUING CONTRACT RPS ISSUED TO THE NONBANK PUBLIC BY COMMERCIAL BANKS, NET OF AMOUNTS HELD BY MONEY MARKET MUTUAL FUNDS.
- 6/ ISSUED BY CARIBBEAN BRANCHES OF U.S. MEMBER BANKS TO U.S. NONBANK CUSTOMERS.
- 7/ TOTAL MONEY MARKET MUTUAL FUND SHARES OUTSTANDING.
- 8/ SMALL DENOMINATION TIME DEPOSITS ARE THOSE ISSUED IN AMOUNTS OF LESS THAN \$100,000.

Table 3—continued

COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS

Billions of dollars, seasonally adjusted unless otherwise noted

Date	Large denomination time deposits ¹			Term RPs ³			Term Eurodollars (net) ⁴ NSA	Savings bonds	Short-term Treasury securities ⁵	Bankers acceptances ⁶	Commercial paper ⁷
	at commercial banks ²	at thrift institutions	total	at commercial banks NSA	at thrift institutions NSA	total NSA					
1980-AUG.	191.4	38.2	229.6	27.9	6.6	34.5	48.3	73.2	146.7	28.8	96.8
SEPT.	194.1	39.2	233.4	27.3	7.2	34.5	45.1	73.0	149.9	29.7	98.5
OCT.	196.8	41.0	237.7	28.7	7.9	36.5	45.2	72.8	150.2	30.6	98.9
NOV.	202.8	42.6	245.4	29.0	8.1	37.1	46.3	72.6	154.6	31.3	99.8
DEC.	212.5	44.2	256.8	30.5	8.5	38.9	48.4	72.3	159.9	32.5	100.2
1981-JAN.	222.5	45.5	268.0	31.9	8.5	40.4	50.2	71.9	165.1	33.0	99.2
FEB.	227.3	46.6	273.9	31.3	8.1	39.5	52.2	71.1	169.9	32.0	99.4
MAR.	224.3	46.7	271.0	29.3	8.3	37.6	52.2	70.7	164.6	33.0	97.6
APR.	222.6	46.9	269.5	29.6	8.9	38.5	52.6	70.4	157.6	34.6	96.5
MAY	229.5	47.8	277.2	30.5	9.7	40.2	57.0	69.9	157.5	35.7	99.1
JUNE	239.1	48.2	287.3	31.5	10.9	42.4	57.9	69.7	160.3	36.5	99.3
JULY	241.8	48.5	290.4	30.6	12.9	43.5					
AUG.	247.6	49.2	296.8	28.5	15.2	43.7					
WEEK ENDING:											

1981-AUG.	5	246.2		29.1							
	12	246.7		28.6							
	19	246.9		28.4							
	26	247.4		28.0							
SEPT.	2	250.0		28.3							
	9 P	249.9		28.9							
	16 P	246.9		28.8							

1/ LARGE DENOMINATION TIME DEPOSITS ARE THOSE ISSUED IN AMOUNTS OF \$100,000 OR MORE.

2/ LARGE DENOMINATION TIME DEPOSITS AT COMMERCIAL BANKS LESS LARGE TIME HELD BY MONEY MARKET MUTUAL FUNDS AND THRIFT INSTITUTIONS.

3/ TERM RPS ARE THOSE WITH ORIGINAL MATURITY GREATER THAN ONE DAY AND EXCLUDE CONTINUING CONTRACTS.

4/ TERM EURODOLLARS ARE THOSE WITH ORIGINAL MATURITY GREATER THAN ONE DAY NET OF TERM EURODOLLARS HELD BY MONEY MARKET MUTUAL FUNDS.

5/ INCLUDES U.S. TREASURY BILLS AND COUPONS WITH REMAINING MATURITY OF LESS THAN 18 MONTHS HELD BY THE NONBANK PUBLIC LESS SUCH SECURITIES HELD BY MONEY MARKET MUTUAL FUNDS.

6/ NET OF BANKERS ACCEPTANCES HELD BY ACCEPTING BANKS, P.R. BANKS, FOREIGN OFFICIAL INSTITUTIONS, THE FEDERAL HOME LOAN BANK SYSTEM, AND MONEY MARKET MUTUAL FUNDS.

7/ TOTAL COMMERCIAL PAPER LESS COMMERCIAL PAPER HELD BY MONEY MARKET MUTUAL FUNDS.

Table 3A

COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS

Billions of dollars, not seasonally adjusted

Date	Currency ¹	Demand deposits				Travelers checks ⁵	Other checkable deposits			Overnight RPs (net) ⁹	Overnight Eurodollars ⁹	Money market mutual funds ¹⁰	
		at member banks ²	at domestic nonmember banks ³	at foreign-related banking offices in the U.S. ⁴	total		at commercial banks ⁶	at thrift institutions ⁷	total				
1980-AUG.	113.7	169.1	88.1	5.8	263.0	4.4	17.7	6.8	24.4	27.9	3.8	80.7	
SEPT.	113.7	173.0	89.8	5.8	268.6	4.3	18.7	7.1	25.9	29.3	3.7	78.2	
OCT.	114.9	175.6	91.5	5.7	272.8	4.1	19.6	7.3	26.8	28.3	4.4	77.4	
NOV.	116.7	175.4	92.8	5.3	273.5	3.9	20.5	7.5	28.0	28.1	4.7	77.0	
DEC.	118.4	177.0	93.0	5.4	275.4	3.9	20.9	7.4	28.3	27.9	4.5	75.8	
1981-JAN.	115.7	165.9	88.0	5.4	259.2	4.0	35.7	9.1	44.8	27.5	5.2	80.7	
FEB.	115.8	151.0	82.8	5.1	238.9	4.0	42.9	10.1	53.0	27.0	4.9	92.4	
MAR.	116.8	150.6	82.1	5.2	237.9	4.2	48.0	11.1	59.2	28.7	4.6	105.6	
APR.	118.4	156.2	85.7	4.8	246.8	4.3	54.9	12.6	67.5	29.3	5.0	117.1	
MAY	119.3	148.0	82.8	5.1	235.9	4.2	52.5	12.8	65.3	31.8	6.5	118.1	
JUNE	119.9	149.1	82.6	5.3	237.0	4.3	54.2	13.3	67.6	33.3	6.4	122.8	
JULY	121.4	150.4	81.9	5.1	237.4	4.7	55.7	14.0	69.7	32.3	6.9	134.3	
AUG.	121.5	148.1	80.9	5.6	234.5	4.7	56.5	14.4	70.8	33.1	7.8	145.4	
WEEK ENDING:													

1981-AUG.	5	121.7	150.7	81.8	5.3	237.8		56.4	14.5	70.8	33.2	8.3	140.4
	12	122.6	151.0	81.9	5.1	238.1		57.0	14.5	71.5	33.0	8.1	142.7
	19	121.8	147.1	81.0	5.8	233.9		56.4	14.2	70.6	32.3	7.9	145.2
	26	120.5	145.3	79.1	5.5	229.9		56.0	14.2	70.1	34.4	7.0	148.2
SEPT.	2	120.3	147.0	80.4	6.1	233.5		56.6	14.5	71.1	32.5	7.7	150.3
	9 P	123.0	148.6	82.4	5.1	236.1		58.8	15.3	74.1	30.8	6.8	152.8
	16 P	121.4	152.0	82.9	5.3	240.2		59.1	15.2	74.2	32.3	6.8	156.2

- 1/ CURRENCY OUTSIDE THE U.S. TREASURY, F.R. BANKS AND THE VAULTS OF COMMERCIAL BANKS.
- 2/ DEMAND DEPOSITS OTHER THAN THOSE DUE TO DOMESTIC BANKS, THE U.S. GOVERNMENT AND FOREIGN BANKS AND OFFICIAL INSTITUTIONS LESS CASH ITEMS IN THE PROCESS OF COLLECTION AND F.R. FLOAT AT MEMBER BANKS OF THE FEDERAL RESERVE SYSTEM.
- 3/ DEMAND DEPOSITS OTHER THAN THOSE DUE TO DOMESTIC BANKS, THE U.S. GOVERNMENT AND FOREIGN BANKS AND OFFICIAL INSTITUTIONS LESS CASH ITEMS IN THE PROCESS OF COLLECTION AT NONMEMBER BANKS.
- 4/ DEPOSITS AS DESCRIBED IN FOOTNOTE 3 AT AGENCIES AND BRANCHES OF FOREIGN BANKS, EDGE ACT CORPORATIONS AND FOREIGN INVESTMENT COMPANIES.
- 5/ OUTSTANDING AMOUNT OF U.S. DOLLAR-DENOMINATED TRAVELERS CHECKS OF NONBANK ISSUERS.
- 6/ NOW AND ATS BALANCES AT BANKS.
- 7/ NOW AND ATS BALANCES AT SAVINGS AND LOANS AND MUTUAL SAVINGS BANKS, CREDIT UNION SHARE DRAFT BALANCES, AND DEMAND DEPOSITS AT THRIFTS.
- 8/ INCLUDES OVERNIGHT AND CONTINUING CONTRACT RPS ISSUED TO THE NONBANK PUBLIC BY COMMERCIAL BANKS NET OF AMOUNTS HELD BY MONEY MARKET MUTUAL FUNDS.
- 9/ ISSUED BY CARIBBEAN BRANCHES OF U.S. MEMBER BANKS TO U.S. NONBANK CUSTOMERS.
- 10/ TOTAL MONEY MARKET MUTUAL FUND SHARES OUTSTANDING.

Table 3A—continued

COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS

Billions of dollars, not seasonally adjusted

Date	Savings deposits					Small denomination time deposits ¹				
	at commercial banks	at savings and loans	at mutual savings banks	at credit unions	total	at commercial banks	at savings and loans	at mutual savings banks	at credit unions	total
1980-AUG.	190.3	115.8	56.4	45.5	408.0	272.1	338.5	85.8	12.6	709.0
SEPT.	191.0	117.5	56.8	46.0	411.4	273.8	339.8	86.2	12.7	712.5
OCT.	192.2	117.0	56.5	46.2	411.9	277.2	343.7	87.2	13.1	721.2
NOV.	190.7	113.8	55.2	45.3	405.0	282.7	349.1	88.6	14.1	734.6
DEC.	183.7	108.9	53.4	44.2	390.2	290.7	358.0	91.2	15.5	755.2
1981-JAN.	176.3	103.3	51.7	42.9	374.2	301.8	365.3	93.3	16.5	776.9
FEB.	171.9	101.0	50.7	42.0	365.6	308.3	367.9	94.1	17.4	787.7
MAR.	171.3	101.7	50.8	41.9	365.7	312.5	369.3	94.7	18.3	794.8
APR.	172.2	101.7	50.8	41.7	366.4	313.3	368.5	94.5	18.9	795.2
MAY	169.2	99.6	49.9	41.0	359.7	318.1	368.6	94.8	19.6	801.0
JUNE	166.6	98.5	49.5	40.7	355.4	323.6	369.4	95.6	20.3	808.9
JULY	166.1	97.6	49.1	40.0	352.8	325.6	367.6	95.8	20.8	809.8
AUG.	161.9	95.2	48.1	39.1	344.3	332.7	367.2	96.0	21.3	817.3
WEEK ENDING:										

1981-AUG.	5	163.9				328.8				
	12	163.1				331.7				
	19	162.0				333.1				
	26	160.8				334.2				
SEPT.	2	159.7				335.7				
	9 P	159.5				336.8				
	16 P	158.8				337.8				

1/ SMALL DENOMINATION TIME DEPOSITS ARE THOSE ISSUED IN AMOUNTS OF LESS THAN \$100,000.

Table 3A--continued

COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS

Billions of dollars, not seasonally adjusted

Date	Large denomination time deposits ¹				Term RPs ³			Term Eurodollars (net) ⁴	Savings bonds	Short-term Treasury securities ⁵	Bankers acceptances ⁶	Commercial paper ⁷
	at commercial banks ²	at savings and loans	at mutual savings banks	total	at commercial banks	at thrift institutions	total					
1980-AUG.	188.5	35.0	4.0	227.4	27.9	6.6	34.5	48.3	73.2	147.0	28.8	95.6
SEPT.	191.8	35.9	4.1	231.8	27.3	7.2	34.5	45.1	73.1	150.2	30.0	96.8
OCT.	196.0	37.1	4.2	237.4	28.7	7.9	36.5	45.2	73.0	148.5	30.8	98.1
NOV.	205.6	38.0	4.4	248.0	29.0	8.1	37.1	46.3	72.9	150.8	31.3	100.3
DEC.	217.8	39.1	4.5	261.4	30.5	8.5	38.9	48.4	72.7	156.8	31.4	100.0
1981-JAN.	225.8	40.4	4.6	270.8	31.9	8.5	40.4	50.2	71.9	163.1	32.1	99.3
FEB.	230.5	41.1	4.7	276.3	31.3	8.1	39.5	52.2	71.1	168.9	33.3	100.4
MAR.	227.7	41.3	4.7	273.8	29.3	8.3	37.6	52.2	70.6	166.4	33.9	98.2
APR.	221.9	41.6	4.8	268.3	29.6	8.9	38.5	52.6	70.1	160.9	34.7	96.6
MAY	228.5	42.7	5.0	276.3	30.5	9.7	40.2	57.0	69.7	161.9	35.4	100.0
JUNE	233.1	43.4	5.1	281.6	31.5	10.9	42.4	57.9	69.4	162.4	36.2	99.9
JULY	236.7	44.0	5.3	286.1	30.6	12.9	43.5					
AUG.	243.7	44.6	5.5	293.8	28.5	15.2	43.7					
WEEK ENDING:												

1981-AUG.	5	241.3			29.1							
	12	242.7			28.6							
	19	243.4			28.4							
	26	244.4			28.0							
SEPT.	2	246.9			28.3							
	9 P	246.5			28.9							
	16 P	243.3			28.8							

1/ LARGE DENOMINATION TIME DEPOSITS ARE THOSE ISSUED IN AMOUNTS OF \$100,000 OR MORE.

2/ LARGE DENOMINATION TIME DEPOSITS AT COMMERCIAL BANKS LESS LARGE TIME HELD BY MONEY MARKET MUTUAL FUNDS AND THRIFT INSTITUTIONS.

3/ TERM RPS ARE THOSE WITH ORIGINAL MATURITY GREATER THAN ONE DAY AND EXCLUDE CONTINUING CONTRACTS.

4/ TERM EURODOLLARS ARE THOSE WITH ORIGINAL MATURITY GREATER THAN ONE DAY NET OF TERM EURODOLLARS HELD BY MONEY MARKET MUTUAL FUNDS.

5/ INCLUDES U.S. TREASURY BILLS AND COUPONS WITH REMAINING MATURITY OF LESS THAN 18 MONTHS HELD BY THE NONBANK PUBLIC LESS SUCH SECURITIES HELD BY MONEY MARKET MUTUAL FUNDS.

6/ NET OF BANKERS ACCEPTANCES HELD BY ACCEPTING BANKS, F.R. BANKS, FOREIGN OFFICIAL INSTITUTIONS, THE FEDERAL HOME LOAN BANK SYSTEM, AND MONEY MARKET MUTUAL FUNDS.

7/ TOTAL COMMERCIAL PAPER LESS COMMERCIAL PAPER HELD BY MONEY MARKET MUTUAL FUNDS.

Table 4

MEMORANDA ITEMS

Billions of dollars, not seasonally adjusted

Date	Demand deposits at banks due to		Time and savings deposits due to foreign commercial banks and foreign official institutions	U.S. government deposits					
	foreign commercial banks	foreign official institutions		demand deposits at		note balances at commercial banks and thrift institutions	total demand deposits and note balances	time and savings deposits at commercial banks	
				commercial banks	Federal Reserve Banks				
1980-AUG.	11.7	3.3	11.1	2.4	3.3	6.5	12.3	0.8	
SEPT.	11.6	2.9	11.5	2.9	3.3	11.0	17.1	0.8	
OCT.	11.9	3.0	11.6	2.8	3.2	9.7	15.8	0.8	
NOV.	12.5	3.4	11.5	2.5	3.0	4.1	9.6	0.8	
DEC.	12.7	3.7	11.5	2.8	2.7	6.3	11.7	0.8	
1981-JAN.	12.0	3.5	11.3	2.9	3.2	5.1	11.2	0.8	
FEB.	12.9	3.6	11.3	2.9	3.3	5.4	11.5	0.8	
MAR.	12.1	3.4	11.1	2.9	3.0	7.5	13.4	0.8	
APR.	12.4	3.8	11.0	3.9	3.4	8.3	15.6	0.7	
MAY	12.4	3.3	11.2	3.0	3.3	9.5	15.8	0.7	
JUNE	13.0	3.5	11.2	3.3	3.0	9.1	15.4	0.8	
JULY	12.7	3.3	10.6	2.8	3.1	7.9	13.8	0.8	
AUG.	12.8	3.3	10.2	2.7	3.2	4.8	10.7	0.8	
WEEK ENDING:									
1981-AUG.	5	13.0	3.0	10.1	3.3	3.0	6.9	13.2	0.8
	12	12.7	3.5	10.1	2.5	3.6	3.1	9.2	0.8
	19	13.2	3.4	10.2	3.2	3.0	3.6	9.8	0.8
	26	13.3	3.3	10.2	2.4	3.1	6.5	12.0	0.7
SEPT.	2	11.6	3.1	10.4	2.3	3.4	4.1	9.8	0.7
	9 P	12.8	4.1	10.3	3.1	2.8	1.9	7.8	0.8
	16 P	12.7	3.4	10.2	4.2	3.0	4.9	12.1	0.7

REVISED HISTORICAL SERIES ON
M3 and L
(Monthly averages; Billions of dollars)

DATE		SEASONALLY ADJUSTED		
		M3	L	SHORT TERM TREAS SEC.
1978	JAN	1474.4	1739.0	91.3
	FEB	1485.7	1754.5	91.7
	MAR	1500.6	1771.8	91.6
	APR	1514.6	1789.5	91.7
	MAY	1531.5	1809.9	91.9
	JUN	1541.3	1824.2	92.8
	JLY	1553.5	1840.1	93.6
	AUG	1569.1	1858.8	94.2
	SEP	1584.2	1876.8	96.6
	OCT	1592.9	1889.2	97.0
	NOV	1611.7	1915.6	97.4
	DEC	1625.9	1936.8	99.6
1979	JAN	1636.4	1953.5	101.6
	FEB	1648.3	1970.7	103.3
	MAR	1661.0	1991.6	108.7
	APR	1674.9	2013.0	113.5
	MAY	1686.9	2034.5	120.0
	JUN	1701.8	2062.5	128.9
	JLY	1715.2	2079.7	127.9
	AUG	1731.9	2097.3	121.8
	SEP	1751.5	2121.4	122.9
	OCT	1760.6	2133.2	124.7
	NOV	1765.9	2141.1	126.6
	DEC	1775.6	2151.7	129.3
1980	JAN	1792.0	2175.3	132.4
	FEB	1811.5	2199.5	134.2
	MAR	1819.1	2210.9	138.3
	APR	1817.5	2218.8	146.3
	MAY	1833.5	2232.1	148.6
	JUN	1852.6	2246.6	145.1
	JLY	1873.6	2264.4	143.5
	AUG	1897.4	2291.3	146.7
	SEP	1912.8	2309.0	149.9
	OCT	1928.3	2326.0	150.2
	NOV	1951.0	2355.6	154.6
	DEC	1965.1	2378.4	159.9

REVISED HISTORICAL SERIES ON
M3 and L
(Monthly averages; Billions of dollars)

DATE		NOT SEASONALLY ADJUSTED					
		M3	TERM RP'S AT CB'S	TERM RP'S AT S&L'S	TERM RP'S TOTAL	L	SHORT TERM TREAS SEC.
1978	JAN	1478.5	16.6	3.9	20.5	1742.5	91.0
	FEB	1477.3	17.1	4.0	21.1	1747.5	91.9
	MAR	1498.0	18.0	4.2	22.2	1771.1	92.8
	APR	1521.1	17.8	4.6	22.3	1797.5	93.2
	MAY	1526.9	18.5	5.0	23.5	1807.3	93.4
	JUN	1540.9	16.8	5.1	21.9	1823.8	92.8
	JULY	1557.0	17.5	5.2	22.7	1842.4	92.5
	AUG	1566.4	18.9	5.3	24.2	1855.5	94.3
	SEP	1582.2	18.6	5.4	24.0	1873.9	96.7
	OCT	1595.8	19.2	5.6	24.8	1891.4	96.5
	NOV	1611.9	20.6	5.8	26.4	1914.8	95.7
	DEC	1634.8	21.6	6.1	27.7	1943.9	98.4
1979	JAN	1640.5	21.2	6.1	27.3	1956.2	100.8
	FEB	1638.8	22.0	5.8	27.8	1962.6	103.0
	MAR	1657.6	22.8	5.7	28.6	1990.3	109.8
	APR	1680.6	23.7	5.9	29.6	2020.7	115.6
	MAY	1680.3	25.7	6.1	31.8	2031.2	122.7
	JUN	1700.2	26.3	6.4	32.7	2061.8	129.7
	JULY	1718.0	25.5	6.8	32.2	2081.0	126.9
	AUG	1728.5	25.5	7.0	32.5	2093.1	122.1
	SEP	1749.1	26.7	7.3	33.9	2117.9	123.2
	OCT	1763.6	26.0	7.0	33.1	2134.8	123.7
	NOV	1767.2	23.9	6.7	30.6	2140.4	123.8
	DEC	1786.0	24.1	6.6	30.7	2159.4	127.2
1980	JAN	1797.1	24.0	6.5	30.5	2178.3	131.0
	FEB	1801.9	24.1	6.6	30.6	2191.3	133.6
	MAR	1815.9	22.6	6.7	29.2	2210.5	139.8
	APR	1823.5	22.9	6.6	29.5	2227.6	149.2
	MAY	1827.1	23.0	6.4	29.4	2230.0	152.5
	JUN	1850.1	23.5	6.4	30.0	2245.9	146.7
	JULY	1875.6	24.9	6.5	31.4	2264.8	142.7
	AUG	1892.6	27.9	6.6	34.5	2285.5	147.0
	SEP	1909.6	27.3	7.2	34.5	2304.8	150.2
	OCT	1931.4	28.7	7.9	36.5	2327.0	148.5
	NOV	1952.0	29.0	8.1	37.1	2353.6	150.8
	DEC	1975.6	30.5	8.5	38.9	2385.0	156.8

TERM RPS AT COMMERCIAL BANKS

Billions of dollars, not seasonally adjusted

Weekly averages

1978		1979		1980		1981	
JAN. 4	16.6	JAN. 3	20.9	JAN. 2	26.6	JAN. 7	31.6
11	16.0	10	20.5	9	23.4	14	30.1
18	16.3	17	21.0	16	23.9	21	32.2
25	17.2	24	21.7	23	23.9	28	33.6
		31	21.9	30	24.8		
FEB. 1	17.1	FEB. 7	21.4	FEB. 6	23.7	FEB. 4	32.6
8	16.6	14	22.6	13	26.2	11	32.7
15	16.5	21	21.3	20	23.7	18	31.7
22	18.0	28	22.5	27	23.5	25	30.0
MAR. 1	17.3	MAR. 7	22.0	MAR. 5	23.2	MAR. 4	28.9
8	17.4	14	23.0	12	23.6	11	29.8
15	17.6	21	23.1	19	21.2	18	28.8
22	17.8	28	23.4	26	22.5	25	29.0
29	19.4						
APR. 5	17.3	APR. 4	22.5	APR. 2	22.6	APR. 1	30.1
12	16.9	11	22.5	9	24.5	8	28.1
19	17.7	18	23.5	16	23.2	15	28.0
26	18.5	25	24.7	23	22.4	22	34.0
				30	21.7	29	28.3
MAY 3	18.6	MAY 2	24.8	MAY 7	23.3	MAY 6	28.8
10	19.3	9	24.8	14	24.2	13	30.1
17	18.6	16	26.4	21	21.5	20	31.0
24	18.1	23	25.5	28	22.7	27	31.2
31	18.2	30	26.4				
JUNE 7	15.9	JUNE 6	26.9	JUNE 4	23.2	JUNE 3	31.6
14	16.3	13	26.8	11	25.6	10	32.6
21	16.5	20	25.9	18	22.6	17	32.3
28	18.2	27	26.2	25	23.1	24	31.1
JULY 5	17.8	JULY 4	25.4	JULY 2	22.8	JULY 1	29.8
12	15.6	11	23.8	9	23.2	8	35.8
19	17.7	18	26.6	16	24.8	15	29.2
26	18.4	25	25.9	23	24.4	22	29.1
				30	27.5	29	28.6
AUG. 2	18.6	AUG. 1	25.8	AUG. 6	27.9	AUG. 5	29.1
9	18.4	8	24.7	13	29.2	12	28.6
16	18.3	15	26.1	20	26.7	19	28.4
23	19.3	22	25.0	27	27.7	26	28.0
30	19.9	29	26.1				
SEPT. 6	18.9	SEPT. 5	26.7	SEPT. 3	27.6	SEPT. 2	28.3
13	17.5	12	26.5	10	27.7		
20	17.3	19	26.6	17	26.5		
27	20.9	26	27.2	24	26.5		
OCT. 4	19.5	OCT. 3	26.9	OCT. 1	28.3		
11	17.8	10	26.5	8	27.1		
18	18.4	17	25.9	15	29.4		
25	20.1	24	25.7	22	28.2		
		31	26.0	29	30.0		
NOV. 1	20.4	NOV. 7	25.2	NOV. 5	29.1		
8	19.5	14	23.7	12	29.0		
15	19.6	21	23.5	19	27.3		
22	21.3	28	23.4	26	28.8		
29	21.7						
DEC. 6	21.8	DEC. 5	24.8	DEC. 3	32.2		
13	21.6	12	23.5	10	28.1		
20	20.9	19	23.6	17	27.5		
27	22.5	26	23.7	24	29.9		
				31	35.6		