# FEDERAL RESERVE statistical release



For immediate Release

H.6 (508)

Table 1

SEPT. 4, 1981

#### MONEY STOCK MEASURES AND LIQUID ASSETS Billions of dollars, seasonally adjusted unless otherwise noted

plus d s	M1-A plus					L	
lers	other checkable deposits (OCD) <sup>2</sup>	M1-B less shifts to OCD from non-demand deposit sources <sup>3</sup>	Overnight RPs at commercial banks plus overnight Eurodollars <sup>4</sup> NSA	Money market mutual fund shares NSA	M1-B plus overnight RPs and Eurodollars, MMMF shares, and savings and small time deposits <sup>5</sup>	M2 plus large time deposits and term RPs <sup>6</sup>	M3 plus othe liquid assets
	399.3		29-6	80.6	1614-0	1872.9	2263.7
	406.9	1	31.7	80.7	1633.4	1896.7	2290.5
	411.8		33.0	78.2	1644.9	1911.9	2308.1
	416.3		32.7	77.4	1654.0	1927.5	2325.6
	419.1	1	32.8	77.0	1668.5	1950.7	2356.2
	415.6		32.4	75.8	1669.4	1963.5	2377.4
	419.2	415.5	32.7	80.7	1680.8	1988.3	2408.1
- 1	421-2	415.0	31.9	92-4	1695.7	2007.9	2432-3
	425.8	418-0	33.3	105.6	1718.6	2026.1	2443.7
	433.7	423.9	34.3	117.1	1738.1	2044-6	2455.6
	431.5	422.1	38.3	118.1	1743.4	2059.0	2476-7
	428.8	419.0	39.7	122.8	1749.3	2076.5	247027
1	430.3	420 2	38.7	134.3	1760.0	2090.9	
	427-4		39.3	127.0			
	434.6	ĺ	31.9	129.7	ł		
ł	428.7		39.6	133.2			
Ì	428.6	1	40.6	135.6			l.
	428.6		42.2	137.8			
	433.7		40.6	140.4			
	434.3		40.3				l
	430.6		39.2	145.2	l	1	
	432.1		40-5		ł	1	l
		433.7 434.3 430.6	433.7 434.3 430.6	428.6 42.2 433.7 40.6 434.3 40.3 430.6 39.2	428.6 42.2 137.8 433.7 40.6 140.4 434.3 40.3 142.7 430.6 39.2 145.2	428.6 42.2 137.8 433.7 40.6 140.4 434.3 40.3 142.7 430.6 39.2 145.2	428.6 42.2 137.8 433.7 40.6 140.4 434.3 40.3 142.7 430.6 39.2 145.2

- INCLUDES (1) DEMAND DEPOSITS AT ALL COMMERCIAL BANKS OTHER THAN THOSE DUE TO DOMESTIC BANKS, THE U.S. GOVERNMENT AND POREIGN BANKS AND OPPICIAL INSTITUTIONS LESS CASH ITEMS IN THE PROCESS OF COLLECTION AND P.R. FLOAT; (2) CURRENCY OUTSIDE THE TREASURY, P.R. BANKS AND THE VAULTS OF COMMERCIAL BANKS; AND (3) OUTSTANDING TRAVELERS CHECKS OF NOMBANK ISSUERS.
- NOW AND ATS BALANCES AT BANKS AND THRIFT INSTITUTIONS, CREDIT UNION SHARE DRAFT BALANCES AND DEMAND DEPOSITS AT THRIFT INSTITUTIONS. H1-B WILL DIFFER FROM THE SUM OF COMPONENTS PRESENTED IN SUBSEQUENT TABLES BY A CONSOLIDATION ADJUSTMENT THAT REPRESENTS THE AMOUNT OF DEMAND DEPOSITS HELD BY THRIFT INSTITUTIONS AT COMMERCIAL BANKS--AND INCLUDED IN H1-A--THAT ARE ESTIMATED TO BE USED IN SERVICING THRIFT OCD LIABILITIES.
- HI-B SHIFT ADJUSTED ABSTRACTS FROM SHIFTS IN 1981 INTO OCD FROM SOURCES OTHER THAN DEMAND DEPOSITS. THE PORTION OF NOT SRASONALLY ADJUSTED OCD FLOWS ASSOCIATED WITH SHIFTS FROM OUTSIDE DEMAND DEPOSITS IS ASSUMED TO BE 22.5 PERCENT IN JANUARY AND 27.5 PERCENT IN SUBSEQUENT MONTHS. FOR DETAILS OF THE ADJUSTMENT PROCEDURE, SEE "REVISIONS IN THE MONEY STOCK," FEDERAL RESERVE BULLETIN, JULY 1981.

  OVERNIGHT (AND CONTINUING CONTRACT) RPS ARE THOSE ISSUED BY COMMERCIAL BANKS TO THE MONBANK PUBLIC, AND
- OVERNIGHT EURODOLLARS ARE THOSE ISSUED BY CARIBBEAN BRANCHES OF MEMBER BANKS TO U.S. NONBANK CUSTOMERS.
- INCLUDES SAVINGS AND SHALL DEBONIVATION TIME DEPOSITS (TIME DEPOSITS IN AMOUNTS OF LESS THAN \$100,000) ISSUED BY COMMERCIAL BANKS AND THRIFT INSTITUTIONS. H2 WILL DIFFER FROM THE SUM OF COMPONENTS PRESENTED IN SUBSEQUENT TABLES BY A CONSOLIDATION ADJUSTHENT THAT REPRESENTS THE AMOUNT OF DEHAND DEPOSITS HELD BY THRIFT INSTITUTIONS AT COMMERCIAL BANKS.
- INCLUDES LARGE DENOMINATION TIME DEPOSITS ISSUED BY COMMERCIAL BANKS AND THRIFT INSTITUTIONS IN AMOUNTS OF \$100,000 OR HORE, LESS HOLDINGS OF DOMESTIC BANKS, THEFT INSTITUTIONS, THE U.S. GOVERNMENT, HONEY MARKET MUTUAL PUNDS AND FOREIGN BANKS AND OFFICIAL INSTITUTIONS.
- OTHER LIQUID ASSETS INCLUDE THE BONBANK PUBLIC'S HOLDINGS OF U.S. SAVINGS BONDS, SHORT-TERM TREASURY SECURITIES, COMMERCIAL PAPER, BANKERS ACCEPTANCES AND TERM EURODOLLARS NET OF HONEY HARKET MUTUAL FUND HOLDINGS OF THESE ASSETS.
- NOTE: P INDICATES PRELIMINARY DATA. SPECIAL CAUTION SHOULD BE TAKEN IN INTERPRETING WEEK-TO-WEEK CHANGES IN MOMEN SUPPLY DATA, WHICH ARE OPTEN HIGHLY VOLATILE AND SUBJECT TO REVISION IN SUBSEQUENT WEEKS AND MONTHS. PRELIMINARY DATA ARE SUBJECT TO WEEKLY REVISIONS UNTIL THEY ARE FINAL.

## Table 1A MONEY STOCK MEASURES AND LIQUID ASSETS

	M1-A	M1-B	M1-B Shift adjusted	Adde	enda:	M2	M3	L
Date	Currency plus demand deposits plus travelers checks1	M1-A plus other checkable deposits (OCD) <sup>2</sup>	M1-B less shifts to OCD from non-demand deposit sources <sup>3</sup>	Overnight RPs at commercial banks plus overnight Eurodollars <sup>4</sup> NSA	Money market mutual fund shares NSA	M1-B plus overnight RPs and Eurodollars, MMMF shares, and savings and small time deposits <sup>5</sup>	M2 plus large time deposits and term RPs <sup>6</sup>	M3 plus other liquid assets <sup>4</sup>
1980-JULY	378.7	401.8		29.6	80.6	1619.4	1874.9	2264.1
AUG.	381.1	405.4	ì	31.7	80.7	1630.7	1891.9	2284.8
SEPT.	386.6	412.3		33.0	78.2	16433	1908.7	2303-9
OCT.	391.7	418.4	1	32.7	77.4	16575	1930.5	2326.5
NOV.	394.1	421.9	}	32.8	77.0	1666.9	1951.7	2354-1
DEC.	397.7	425.9		32.4	75.8	1675.2	1974.0	2384.0
1981-JAN-	378-9	423.5	419.8	32.7	80.7	16836	1993.9	2411.0
PBB.	358.7	411.5	405.3	31.9	92-4	1685.1	1999.8	2425.5
MAR.	358-9	417.8	410.1	33.3	105.6	1713.4	2023.6	2444-5
APR-	369.5	436.7	426.9	34.3	117.1	1745.7	2051-1	2465.3
MAY	359-4	424.4	415.1	38.3	118.1	1737.5	2052.1	2472.6
JUNE	361.1	428.4	418-7	39-7	122-8	1751.5	2073.1	
JULY	363.7	433.2	422.9	38.7	134.3	1765.0	2091.5	
WEEK ENDING:								
1981-JULY 1	359.9	426.4		39.3	127.0			
8	371.4	442.0	1	31.9	129.7	1	l	l
15	366.5	436.5	1	39.6	133.2	1	1	
22	361.4	430.6	1	40.6	135.6	1	1	
29	355.8	423.7		42.2	137.8			
AUG. 5	364.2	434.6		40.6	140.4		1	
12	365.2	436.3		40.3	142.7	1	<u> </u>	
19 P	359.9	430.1	1	39 2	145.2		1	
26 P	354.6	424.3	1	40.5	148.2	i	[	

NOTE: SEE TABLE 1 FOR POOTNOTES.

Table 2

## MONEY STOCK MEASURES AND LIQUID ASSETS Percent change at seasonally adjusted annual rates

rercent change at seasonany adjusted annual rates	M1-A	M1-B	M2	M3
Date	Currency plus demand deposits plus travelers checks 1	M1-A plus other checkable deposits at banks and thrift institutions <sup>2</sup>	M1-B plus overnight RPs and Eurodollars, MMMF shares, and savings and small time deposits at commercial banks and thrift institutions 5	M2 plus large time deposits and term RPs at commercial banks and thrift institutions 6
JULY FROM:				-
APR. 1981 (3 MONTHS PREVIOUS)	-5.5	-3.1	5.0	9.1
JAN. 1981 (6 MONTHS PREVIOUS)	-7.2	53	9.4	10.3
JULY 1980 (12 MONTHS PREVIOUS)	-4.0	7.8	9 0	11.6
FOUR WEEKS ENDING: AUG. 26, 1981 FROM FOUR WEEKS ENDING:			!	
MAY 27, 1981 (13 WEEKS PREVIOUS)	-3.9	03		
FEB. 25, 1981 (26 WEEKS PREVIOUS)	-2.7	5.8		
AUG. 27, 1980 (52 WEEKS PREVIOUS)	-5.4	6.4		

NOTE: SEE TABLE 1 FOR POOTNOTES.

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Table 3
COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS

Billions of dollars, seasonally adjusted unless otherwise noted

		l i			Other	Overnight	Overnight	Money		evings deposi	ts		mination time	e deposits
	Date	Currency <sup>1</sup>	Demand deposits <sup>2</sup>	Travelers checks <sup>3</sup>	checkable deposits <sup>4</sup>	RPs (net) <sup>5</sup> NSA	Euro- dollars <sup>8</sup> NSA	market mutual funds <sup>7</sup> NSA	at commercial banks	at thrift institutions	total	at commercial banks	at thrift institutions	totai
1980-JULY		112.1	260.7	3.8	22-8	26.0	3 6	80.6	185.5	210.3	395.9	273.0	439.7	712-6
AUG.		113.4	265.4	3.9	24.2	279	3.8	80.7	1890	215_6	4046	273.5	440.1	713.6
SEPT.		113.8	268.6	4.0	25.5	29.3	3.7	78.2	190.1	217-9	407-9	275.2	442.9	718-1
OCI.		114.9	271.2	4_0	26.3	28.3	44	77~4	190.3	217.5	407-8	277.8	446.3	724.0
NOV.		115.7	271.6	4 1	27.9	28.1	4.7	77.0	191.4	214.7	406.1	284.7	453.3	7.38.
DEC.		116.1	267.4	4 2	28 1	27.9	4.5	75.8	185.1	207.9	393.0	292.4	464.4	756.8
1981-JAN.		116.6	254.4	4.2	44.3	27.5	5 2	80.7	177-2	199.8	376.9	302.4	473.3	775.7
FEB.		117.2	245-8	4.2	54.3	270	4.9	92.4	173.9	197.0	370.8	306.5	476-9	783-
MAR.		117.9	243.5	4,. 4	60.2	28 <b>. 7</b>	4.6	105.6	172-4	196.0	368.3	310.7	478.7	7894
APR.		118.9	243.1	4.6	67.3	29.3	50	117.1	172.0	195.0	367 0	312.1	4779	790-
MAY		119.8	240.7	4.4	66.9	31.8	6.5	118.1	1697	191.4	3611	316.2	482-2	798.4
JUNE		1199	237.9	4.2	67.1	33.3	6.4	122.8	166.3	187.7	354.0	322.0	485.7	807 7
JULY		1209	236.6	4.1	69.0	31.8	6 9	134.3	164.6	1843	349-0	325 9	4856	811-6
BBK ENDING:				!										
1981-JULY	1	120.2	236.7		66.8	325	6.7	127.0	165.6			200 5		
130 1-0021	8	120-2	240.1		70.0	258	6.7 6.1	127.0	165.9			322.5 323.5		
•	15	120.5	235.6	:	68.9	32.8	6.8	133.2	165-2	l		325.0		
	22	121.0	234.6		69.2	34 1	6.5	135.6	164.4			326.4		
	29	121-2	235.1		68.5	34.2	7.9	137.8	163.5			328.3		
AUG.	5	121.2	238.5		70.2	32.3	8.3	140.4	162.7			330.0		
	12	121-1	238.5		70.8	32-1	8 1	142.7	161.8			333.3		
	19 P	121-1	235.0		70.6	31.4	7 9	145-2	160.9			334.7		
2	26 P	121.2	236.0		71.1	33.5	7.0	148.2	159.9			3361		
						1								

<sup>1/</sup> CURRENCY OUTSIDE THE U.S. TREASURY, F.R. BANKS AND VAULTS OF COMMERCIAL BANKS.

<sup>2/</sup> DEMAND DEPOSITS AT COMMERCIAL BANKS AND FOREIGN RELATED INSTITUTIONS OTHER THAN THOSE DUE TO DOMESTIC BANKS, THE U.S. GOVERN-HENT AND FOREIGN BANKS AND OPPICIAL INSTITUTIONS LESS CASH ITEMS IN THE PROCESS OF COLLECTION AND F.R. FLOAT.

<sup>3/</sup> OUTSTANDING AMOUNT OF U.S. DOLLAR-DENOMINATED TRAVELERS CHECKS OF MONBANK ISSUERS.

<sup>4/</sup> INCLUDES ATS AND NOW BALANCES AT ALL INSTITUTIONS, CREDIT UNION SHARE DRAFT BALANCES AND DEHAND DEPOSITS AT THRIFT INSTITUTIONS. OTHER CHECKABLE DEPOSITS SEASONALLY ADJUSTED EQUALS M1-B SEASONALLY ADJUSTED LESS M1-A SEASONALLY ADJUSTED, PLUS THE M1-B CONSOLIDATION COMPONENT.

<sup>5/</sup> INCLUDES OVERNIGHT AND CONTINUING CONTRACT RPS ISSUED TO THE NONBANK PUBLIC BY COMMERCIAL BANKS, NET OF AMOUNTS HELD BY MONEY MARKET MUTUAL FUNDS.

<sup>6/</sup> ISSUED BY CARIBBEAN BRANCHES OF U.S. MEMBER BANKS TO U.S. NONBANK CUSTOMERS.

<sup>7/</sup> TOTAL MONEY MARKET MUTUAL FUND SHARES OUTSTANDING.

<sup>8/</sup> SMALL DENOMINATION TIME DEPOSITS ARE THOSE ISSUED IN AMOUNTS OF LESS THAN \$100,000.

Table 3-continued

#### COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS

Billions of dollars, seasonally adjusted unless otherwise noted

		omination time	deposits 1	<u> </u>	Term RPs3		Term		Short-term		_
Date	at commercial	at thrift		at commercial	at thrift		Eurodollars	Savings	Treasury	Bankers	Commercia
	banks <sup>2</sup>	institutions	total	banks NSA	institutions NSA	total NSA	(net)4 NSA	bonds	securities <sup>5</sup>	acceptances <sup>6</sup>	paper <sup>7</sup>
1980-JULY	190.8	37.4	228.2	24.2	6.5	30.7	48.3	73.5	143.5	29.3	96.2
AUG. Sept.	191.4 194.1	38.2 39.2	229.6 233.4	27.2 26.4	6-6 7-2	33.8 33.6	48.3 45.1	73.2 73.0	146.6 149.9	28 • 8 29 • 7	96.8 98.5
	1						]				
OCT. NOV.	196.8 202.8	41.0 42.6	237.7 245.4	27.9 28.7	7.8 8.1	35.7 36.8	45.2 46.3	72.8 72.6	150.6 155.5	306 313	98.9 99.8
DEC.	212.5	44-2	256.8	28.9	8. 4	37.3	48.4	72.3	160.5	32.5	100-2
1981-JAN.	222.5	45.5	268.0	31.0	8.4	39.4	50.2	71.9	165.5	33.0	99-2
FEB.	227.3	46-6	273.9	30.3	8. 1	38.3	52.2	71-1	169-8	32.0	99.4
MAR.	224.3	46.7	271.0	28, 3	8. 2	36.5	52.2	707	164.2	33.0	97-6
APR.	222.6	46.9	269.5	28.3	8-8	37.1	52.6	70-4	156.9	34.6	96.5
MAY June	229.5 239.1	47.8 48.2	277.2 287.3	29.2 30.1	9. 2 9. 8	38.4 <b>39.</b> 9	57.0	69.9	156.2	35 <b>. 7</b>	98-8
JULY	242.5	48.5	291.0	29.3	10-6	399					
BEK ENDING:											
1981-JULY 1	242.3			28.4							
8	240.6			34.5			]		ŀ		
15	241-6	į		27.9							
22 29	242.6 244.1			27.9 27.4							
AUG. 5	247.4			27.9							
12	247.9			27.2	·						
19 P 26 P	2480 248.4			26.8 26.2							
	2.334										

<sup>1/</sup> LARGE DENOMINATION TIME DEPOSITS ARE THOSE ISSUED IN AMOUNTS OF \$100,000 OR MORE.

<sup>2/</sup> LARGE DENOMINATION TIME DEPOSITS AT COMMERCIAL BANKS LESS LARGE TIME HELD BY MONEY MARKET MUTUAL FUNDS AND THRIFT INSTITUTIONS.

<sup>3/</sup> TERM RPS ARE THOSE WITH ORIGINAL MATURITY GREATER THAN ONE DAY AND EXCLUDE CONTINUING CONTRACTS.

<sup>4/</sup> TERM EURODOLLARS ARE THOSE WITH ORIGINAL MATURITY GREATER THAN ONE DAY NET OF TERM EURODOLLARS HELD BY MONEY MARKET MUTUAL PUNDS.

<sup>5/</sup> INCLUDES U.S. TREASURY BILLS AND COUPONS WITH REMAINING MATURITY OF LESS THAN 18 MONTHS HELD BY THE NONBANK PUBLIC LESS SUCH SECURITIES HELD BY MONEY MARKET MUTUAL FUNDS.

<sup>6/</sup> NET OF BANKERS ACCEPTANCES HELD BY ACCEPTING BANKS, P.R. BANKS, FOREIGN OPPICIAL INSTITUTIONS, THE PEDERAL HOME LOAN BANK SYSTEM, AND HONEY MARKET MUTUAL PUNDS.

<sup>7/</sup> TOTAL COMMERCIAL PAPER LESS COMMERCIAL PAPER HELD BY MONEY MARKET MUTUAL PUNDS.

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Table 3A

#### COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS

Billions of dollars, not seasonally adjusted

			Demand	deposits			Othe	r checkable dep	osits			
Date	Currency <sup>1</sup>	at member banks <sup>2</sup>	at domestic nonmember banks <sup>3</sup>	at foreign- related banking offices in the U.S. <sup>4</sup>	total	Travelers checks <sup>5</sup>	at commercial banks <sup>6</sup>	at thrift Institutions <sup>7</sup>	totai	Overnight RPs (net) <sup>8</sup>		Money marke mutual funds <sup>1</sup>
1980-JULY	112.7	167.9	87.6	6.2	261.7	43	16.6	65	232	26.0	3, 6	806
AUG.	113.7	169.1	88.1	5.8	263.0	4-4	17.7	6-8	244	27.9	38	80.7
SEPT.	113.7	173.0	89.8	5.8	268.6	4.3	18.7	7 1	25.9	293	3 7	78.2
OCT.	114.9	175.6	91.5	5.7	272.8	4.1	19-6	7.3	26.8	28.3	44	77-4
NOV.	116.7	175,.4	92.8	5.3	273.5	3.9	205	7.5	28.0	28.1	4 7	77.0
DEC.	118.4	177.0	93.0	5.4	275.4	39	20.9	7.4	28.3	27.9	4 5	75-8
1981-JAN.	115.7	165.9	88.0	5.4	259.2	4.0	35.7	9.1	44-8	27-5	5.2	80.7
FEB.	115.8	151.0	82.8	5 1	238.9	40	42.9	10,-1	53.0	27.0	49	92.4
MAR.	116.8	150-6	82.1	5.2	237-9	4-2	48.0	11.1	59.2	28.7	4.6	105-6
APR.	118.4	156.2	85.7	4.8	246.8	4.3	54.9	12.6	67.5	29.3	5- 0	117.1
MAY	119.3	148.0	82.8	5.1	235-9	4.2	52.5	12.8	65.3	31.8	6 5	118.1
JUNE	119.9	149-1	82.6	5.3	237.0	4.3	54.2	13.3	67.6	333	6 4	122.8
JULY	121.5	150-5	82.0	5-1	237.6	4.7	55.7	14.0	69.7	31.8	6 9	134.3
WEEK ENDING:												
1981-JULY 1	119.5	148.9	81.6	5.5	236-0		53.4	13.3	667	32.5	6.7	127.0
8	123.1	154.4	84.3	5.0	243.7		56.4	14.5	70.9	25.8	6 1	129.7
15	121.7	151.7	83.2	5.1	240.0	j	56.2	14.1	70.3	32.8	6.48	133.2
22	121.2	149.0	81.3	5.1	235.3	1	55.6	13.9	69.5	34.1	6.5	135.6
29	120.2	146.1	79.2	5.3	230.6		547	13.6	68.3	34.2	7.9	137.8
AUG. 5	121.7	150.7	81.8	5.3	237.8		56-4	14.4	70.8	32.3	8.3	140_4
12	122.6	151.0	81.9	5.1	238.1		57.0	14.5	71-4	32.1	8.1	142.7
19 P	121.7	147-0	81.0	5.8	233.9		。 56-3	14.2	70.5	31.4	7.9	145-2
26 P	120.5	145.4	79.2	5.5	230.1	ŀ	55.8	14.1	69.9	33.5	7 0	148.2
		1										

<sup>1/</sup> CURRENCY OUTSIDE THE U.S. TREASURY, F.R. BANKS AND THE VAULTS OF COMMERCIAL BANKS.

<sup>2/</sup> DEMAND DEPOSITS OTHER THAN THOSE DUE TO DOMESTIC BANKS, THE U.S. GOVERNMENT AND FOREIGN BANKS AND OFFICIAL INSTITUTIONS LESS CASH ITEMS IN THE PROCESS OF COLLECTION AND F.R. FLOAT AT MEMBER BANKS OF THE PEDERAL RESERVE SYSTEM.

<sup>3/</sup> DEMAND DEPOSITS OTHER THAN THOSE DUE TO DOMESTIC BANKS, THE U.S. GOVERNMENT AND FOREIGN BANKS AND OFFICIAL INSTITUTIONS LESS CASH ITEMS IN THE PROCESS OF COLLECTION AT NONMEMBER BANKS.

<sup>4/</sup> DEPOSITS AS DESCRIBED IN FOOTNOTE 3 AT AGENCIES AND BRANCHES OF FOREIGN BANKS, EDGE ACT CORPORATIONS AND FOREIGN INVESTMENT COMPANIES.

<sup>5/</sup> OUTSTANDING AMOUNT OF U.S. DOLLAR-DENOMINATED TRAVELERS CHECKS OF NONBANK ISSUERS.

<sup>6/</sup> NOW AND ATS BALANCES AT BANKS.

<sup>7/</sup> NOW AND ATS BALANCES AT SAVINGS AND LOANS AND MUTUAL SAVINGS BANKS, CREDIT UNION SHARE DRAFT BALANCES, AND DEMAND DEPOSITS AT THRIFTS.

<sup>8/</sup> INCLUDES OVERNIGHT AND CONTINUING CONTRACT RPS ISSUED TO THE NONBANK PUBLIC BY COMMERCIAL BANKS NET OF AMOUNTS HELD BY MONEY MARKET MUTUAL FUNDS.

<sup>9/</sup> ISSUED BY CARIBBEAN BRANCHES OF U.S. MEMBER BANKS TO U.S. NONBANK CUSTOMERS.

<sup>10/</sup> TOTAL MONEY MARKET MUTUAL FUND SHARES OUTSTANDING.

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Table 3A-continued

### COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS

			Savings deposits			<u>. L </u>	deposits 1			
Date	at commercial banks	at savings and loans	at mutual savings banks	at credit unions	total	at commercial banks	at savings and loans	at mutual savings banks	at credit unions	total
1980-JULY	1872	112.7	55.6	44.9	400.3	272.7	340.2	86 0	12.2	711.1
AUG. Sept.	190.3 191.0	115.8 117.5	56.4 56.8	45.5 46.0	408-0 411-4	272.1 273.8	338.5 339.8	85.8 86.2	12.6 12.7	709.0 712.5
	1 1									
OCT.	192.2	117-0	56.5	46-2	4119	277.2	343.7	87.2	13.1	721-2
NOV.	190.7	113.8	55.2	45.3	405.0	282.7	349.1	88.6	14.1	734.6
DEC.	183.7	108.9	53.4	44.2	390.2	290.7	358.0	91.2	155	755.2
1981-JAN.	176.3	103.3	51.7	42.9	374.2	301.8	365.3	93.3	165	776.9
PEB.	171.9	101.0	50.7	42.0	365. 6	308.3	367. 9	94-1	17-4	787.7
MAR.	1713	1017	50.8	41.9	365.7	3125	369.3	94.7	18.3	794.8
APR.	172.2	101.7	50.8	417	366.4	313.3	368.5	94.5	189	795.2
MAY	169-2	99.6	49.9	41.0	359.7	318.1	368.6	94.8	19.6	801.0
JUNE	166.6	98.5	49.5	40.7	355.4	323.6	369.4	95 6	20.3	8089
JULY	166-1	976	49.1	40.0	352.8	325.6	367.7	95.8	20.8	8099
EEK ENDING:										
1981-JULY 1	166.3					323.5				
8			į.	į į		323.7		Ì	į į	
	167.6 166.9		ŀ			324.7		ļ	ļ	
15	165.9		ł			325.9		ł		
22			į					į	1	
29	164.7					3275				
AUG. 5	163.9		1	1		328.8			l i	
12	163.1					331.7		1	1	
19 P	162.0		1	}		333.1				
26 P	160.9		1			334.2			1	
						1				
	1 1									

<sup>1/</sup> SMALL DENOMINATION TIME DEPOSITS ARE THOSE ISSUED IN AMOUNTS OF LESS THAN \$100,000.

Table 3A—continued

### COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS

Billions of dollars, not seasonally adjusted

		La	rge denomina	tion time depo	sits 1		Term RPs3					1	
ε	ate	at commercial banks <sup>2</sup>	at savings and loans	at mutual savings banks	total	at commercial banks	at thrift institutions	total	Term Eurodoliars (net)4	Savings bonds	Short-term Treasury securities <sup>5</sup>	Bankers   acceptances6	Commerci paper7
1980-JULY	<del></del>	186.8	34.1	3.8	224.8	24.2	6.5	30.7	48.3	73 3	142.7	28.8	96.2
AUG.		188.5	35.0	4.0	227.4	27.2	6.6	33.8	48.3	73.2	146.9	28.8	95.6
SEPT.		191.8	35.9	4.1	231.8	26.4	7.2	33.6	45.1	73.1	150.2	30.0	96.8
OCT.		196.0	37.1	4-2	237.4	279	7.8	35.7	45.2	73.0	149.0	30.8	98.1
NOV.		205.6	38.0	4,4	248.0	287	8.1	368	46.3	72.9	151.6	31.3	100.3
DEC.		217.8	39. 1	4.5	261.4	28.9	8.4	37.3	484	72.7	157.5	314	100.0
1981-JAN.		225.8	40.4	4.6	2708	31.0	8.4	39.4	50.2	71.9	163.5	32.1	99.3
FEB.		230.5	41.1	47	276.3	30.3	8.1	38-3	52-2	71.1	168-8	33.3	100_4
MAR.		227.7	41.3	4.7	273.8	28.3	8.2	36.5	52.2	70.6	166.0	33.9	98.2
APR.		221.9	41.6	4.8	268.3	28.3	8.8	37.1	52.6	70 1	160.2	34-7	96.6
MAY		228.5	42.7	5.0	276.3	29.2	9.2	38.4	57-0	697	160.6	35.4	97.7
JUNE		233.1	43.4	5.1	281.6	30.1	9.8	39.9					
JULY		237.4	44.0	5.3	286 <b>. 7</b>	29 3	10.6	399					
WEEK ENDING	: -												
1981-JULY	1	236.6				28.4							
	8	235.3				34.5			1		1		
	15	235.9				27.9	1				1		
	22	237.6				27.9							
	29	239.6				27.4						}	
AUG.	5	242.4				27.9							
	12	243.9				27.2	]		1		1		
	19 P	244.4				26.8			1		1		
	26 P	245.3				26, 2					1		
											}		
/ INDOR D	BNOM TNAMT	ON TIME DEDO	CYMC 100	BUOGR TGG	770 711 1	<u> </u>					<u> </u>		

<sup>1/</sup> LARGE DENOMINATION TIME DEPOSITS ARE THOSE ISSUED IN AMOUNTS OF \$100,000 OR MORE.

<sup>2/</sup> LAKGE DENOMINATION TIME DEPOSITS AT COMMERCIAL BANKS LESS LARGE TIME HELD BY MONEY MARKET MUTUAL FUNDS AND THEIPT INSTITUTIONS.

<sup>3/</sup> TERM RPS ARE THOSE WITH ORIGINAL HATURITY GREATER THAN ONE DAY AND EXCLUDE CONTINUING CONTRACTS.

<sup>4/</sup> TERM BURODOLLARS ARE THOSE WITH ORIGINAL MATURITY GREATER THAN ONE DAY NET OF TERM BURODOLLARS HELD BY MONEY MARKET MUTUAL FUNDS.

<sup>5/</sup> INCLUDES U.S. TREASURY BILLS AND COUPONS WITH REMAINING MATURITY OF LESS THAN 18 MONTHS HELD BY THE NONBANK PUBLIC LESS SUCH SECURITIES HELD BY MONEY MARKET MUTUAL FUNDS.

<sup>6/</sup> NET OF BANKERS ACCEPTANCES HELD BY ACCEPTING BANKS, P.R. BANKS, FOREIGN OFFICIAL INSTITUTIONS, THE FEDERAL HOME LOAN BANK SYSTEM, AND MONEY MARKET MUTUAL FUNDS.

<sup>7/</sup> TOTAL COMMERCIAL PAPER LESS COMMERCIAL PAPER HELD BY MONEY MARKET MUTUAL FUNDS.

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Table 4

### **MEMORANDA ITEMS**

		Demand deposits	at banks due to	Time and savings		Ū.	S. government deposit	<u> </u>	
				deposits due to	demand d		note balances at	total demand	time and
Date		foreign commercial banks	foreign official institutions	foreign commercial banks and foreign official institutions	commercial banks	Federal Reserve Banks	commercial banks and thrift institutions	deposits and note balances	savings deposits a commercial banks
								<del></del>	
1980-JULY		12.3	3.4	11.0	2-9	3. 1	6.1	12.1	0.7
AUG.		11.7	3.3	11.1	2.4	3.3	6.5	12.3	0-8
SEPT.		11.6	2.9	11.5	2.9	3. 3	11.0	171	0.8
OCT.		11.9	3.0	11.6	2.8	3.2	97	15.8	0.8
NOV.		12.5	3.4	11.5	2.5	3.0	4.1	9-6	
DEC.		12.7	3.7	11.5	2.8	2.7	6.3	11.7	0.8 0.8
981-JAN.		12.0	3.5	11.3	2.9	3. 2	E 4	44.0	
PEB.		12.9	3.6	11.3	2.3	3. 2 3. 3	5-1	11.2	08
MAR.		12.1	3.4	11.1	2.9 2.9		5-4	11-5	0.8
			3,5 4	11.1	2.9	3.0	7 5	13.4	0.48
APR.		12-4	3.8	11.0	3.9	3.4	8-3	15.6	0.7
MAY		12.4	3.3	11.2	3.0	3.3	9.5	15.8	0.7
JUNE		13.0	3.3 3.5	11-2	3.3	3.0	9-1	15.4	0.8
JULY		12.7	3.3	10-6	2-9	3.1	79	13.9	0.8
EEK ENDING	:								
1981-JULY	 1	12.5	3.4	11.1	2.7	2 2	12.0	10.0	
	8	12-6	3.6	11.3	3.3	3. 2 2. 9	13.9	19-8	0.8
	15	13.5	3.6	10.4	2.8	2. 9 3. 4	9.1	15.4	08
	22	11.8	3.0	10.4		3.4	6-7	12.9	08
	29	12.8	3.0		2.7	3.1	7.7	13.5	0.8
		12-0	3.0	10.2	2.5	3. 1	7-5	131	0.8
AUG.	5	13.0	3.0	10.1	3.3	3.0	6-9	13 2	0 8
	12	12.7	3.5	10.1	2.5	3.6	3.1	9.2	0.8
	19 P	13.2	3.4	10.2	32	3.0	36	9~ 8	0.8
	26 P	13.3	3.3	10.2	2.4	3. 1	6.6	12.4	0.7
				1					