

FEDERAL RESERVE statistical release



For Immediate Release

AUG. 7, 1981

H.6 (508)

Table 1

MONEY STOCK MEASURES AND LIQUID ASSETS

Billions of dollars, seasonally adjusted unless otherwise noted

Date	M1-A	M1-B	M1-B Shift adjusted	Addenda:		M2	M3	L
	Currency plus demand deposits plus travelers checks ¹	M1-A plus other checkable deposits (OCD) ²	M1-B less shifts to OCD from non-demand deposit sources ³	Overnight RPs at commercial banks plus overnight Eurodollars ⁴	Money market mutual fund shares	M1-B plus overnight RPs and Eurodollars, MMMF shares, and savings and small time deposits ⁵	M2 plus large time deposits and term RPs ⁶	M3 plus other liquid assets ⁷
				NSA	NSA			
1980-JUNE	373.6	394.9		25.2	74.2	1589.3	1851.9	2246.0
JULY	376.6	399.3		29.6	80.6	1614.0	1872.9	2263.7
AUG.	382.8	406.9		31.7	80.7	1633.4	1896.7	2290.5
SEPT.	386.4	411.8		33.0	78.2	1644.9	1911.9	2308.1
OCT.	390.1	416.3		32.7	77.4	1654.0	1927.5	2325.6
NOV.	391.3	419.1		32.8	77.0	1668.5	1950.7	2356.2
DEC.	387.7	415.6		32.4	75.8	1669.4	1963.5	2377.4
1981-JAN.	375.1	419.2	415.5	32.7	80.7	1680.8	1988.3	2408.1
FEB.	367.2	421.2	415.0	31.9	92.4	1695.7	2007.9	2432.3
MAR.	365.8	425.8	418.0	33.3	105.6	1718.6	2026.1	2443.7
APR.	366.6	433.7	423.9	34.3	117.1	1738.1	2044.6	2455.6
MAY	364.9	431.5	422.1	38.3	118.1	1743.4	2059.0	2476.0
JUNE	361.9	428.8	419.0	39.8	122.8	1749.5	2075.3	
WEEK ENDING:								

1981-JUNE 3	362.0	428.3		39.7	118.4			
10	361.3	428.9		39.1	120.0			
17	361.8	429.1		40.1	122.1			
24	361.3	428.6		40.9	124.8			
JULY 1	360.9	427.4		39.3	127.0			
8	364.9	434.6		32.4	129.7			
15	360.2	428.7		40.0	133.2			
22 P	359.8	428.6		40.9	135.6			
29 P	360.3	428.4		42.5	137.8			

- 1/ INCLUDES (1) DEMAND DEPOSITS AT ALL COMMERCIAL BANKS OTHER THAN THOSE DUE TO DOMESTIC BANKS, THE U.S. GOVERNMENT AND FOREIGN BANKS AND OFFICIAL INSTITUTIONS LESS CASH ITEMS IN THE PROCESS OF COLLECTION AND P.R. FLOAT; (2) CURRENCY OUTSIDE THE TREASURY, P.R. BANKS AND THE VAULTS OF COMMERCIAL BANKS; AND (3) OUTSTANDING TRAVELERS CHECKS OF NONBANK ISSUERS.
 - 2/ NOW AND ATS BALANCES AT BANKS AND THRIFT INSTITUTIONS, CREDIT UNION SHARE DRAFT BALANCES AND DEMAND DEPOSITS AT THRIFT INSTITUTIONS. M1-B WILL DIFFER FROM THE SUM OF COMPONENTS PRESENTED IN SUBSEQUENT TABLES BY A CONSOLIDATION ADJUSTMENT THAT REPRESENTS THE AMOUNT OF DEMAND DEPOSITS HELD BY THRIFT INSTITUTIONS AT COMMERCIAL BANKS--AND INCLUDED IN M1-A--THAT ARE ESTIMATED TO BE USED IN SERVICING THRIFT OCD LIABILITIES.
 - 3/ M1-B SHIFT ADJUSTED ABSTRACTS FROM SHIFTS IN 1981 INTO OCD FROM SOURCES OTHER THAN DEMAND DEPOSITS. THE PORTION OF NOT SEASONALLY ADJUSTED OCD FLOWS ASSOCIATED WITH SHIFTS FROM OUTSIDE DEMAND DEPOSITS IS ASSUMED TO BE 22.5 PERCENT IN JANUARY AND 27.5 PERCENT IN SUBSEQUENT MONTHS. FOR DETAILS OF THE ADJUSTMENT PROCEDURE, SEE "REVISIONS IN THE MONEY STOCK," FEDERAL RESERVE BULLETIN, JULY 1981.
 - 4/ OVERNIGHT (AND CONTINUING CONTRACT) RPS ARE THOSE ISSUED BY COMMERCIAL BANKS TO THE NONBANK PUBLIC, AND OVERNIGHT EURODOLLARS ARE THOSE ISSUED BY CARIBBEAN BRANCHES OF MEMBER BANKS TO U.S. NONBANK CUSTOMERS.
 - 5/ INCLUDES SAVINGS AND SMALL DENOMINATION TIME DEPOSITS (TIME DEPOSITS IN AMOUNTS OF LESS THAN \$100,000) ISSUED BY COMMERCIAL BANKS AND THRIFT INSTITUTIONS. M2 WILL DIFFER FROM THE SUM OF COMPONENTS PRESENTED IN SUBSEQUENT TABLES BY A CONSOLIDATION ADJUSTMENT THAT REPRESENTS THE AMOUNT OF DEMAND DEPOSITS HELD BY THRIFT INSTITUTIONS AT COMMERCIAL BANKS.
 - 6/ INCLUDES LARGE DENOMINATION TIME DEPOSITS ISSUED BY COMMERCIAL BANKS AND THRIFT INSTITUTIONS IN AMOUNTS OF \$100,000 OR MORE, LESS HOLDINGS OF DOMESTIC BANKS, THRIFT INSTITUTIONS, THE U.S. GOVERNMENT, MONEY MARKET MUTUAL FUNDS AND FOREIGN BANKS AND OFFICIAL INSTITUTIONS.
 - 7/ OTHER LIQUID ASSETS INCLUDE THE NONBANK PUBLIC'S HOLDINGS OF U.S. SAVINGS BONDS, SHORT-TERM TREASURY SECURITIES, COMMERCIAL PAPER, BANKERS ACCEPTANCES AND TERM EURODOLLARS NET OF MONEY MARKET MUTUAL FUND HOLDINGS OF THESE ASSETS.
- NOTE: P INDICATES PRELIMINARY DATA. SPECIAL CAUTION SHOULD BE TAKEN IN INTERPRETING WEEK-TO-WEEK CHANGES IN MONEY SUPPLY DATA, WHICH ARE OFTEN HIGHLY VOLATILE AND SUBJECT TO REVISION IN SUBSEQUENT WEEKS AND MONTHS. PRELIMINARY DATA ARE SUBJECT TO WEEKLY REVISIONS UNTIL THEY ARE FINAL.

Table 1A

MONEY STOCK MEASURES AND LIQUID ASSETS

Billions of dollars, not seasonally adjusted

Date	M1-A	M1-B	M1-B Shift adjusted	Addenda:		M2	M3	L
	Currency plus demand deposits plus travelers checks ¹	M1-A plus other checkable deposits (OCD) ²	M1-B less shifts to OCD from non-demand deposit sources ³	Overnight RPs at commercial banks plus overnight Eurodollars ⁴	Money market mutual fund shares	M1-B plus overnight RPs and Eurodollars, MMMF shares, and savings and small time deposits ⁵	M2 plus large time deposits and term RPs ⁶	M3 plus other liquid assets ⁷
				NSA	NSA			
1980-JUNE	372.7	394.3		25.2	74.2	1591.3	1849.5	2245.3
JULY	378.7	401.8		29.6	80.6	1619.4	1874.9	2264.1
AUG.	381.1	405.4		31.7	80.7	1630.7	1891.9	2284.8
SEPT.	386.6	412.3		33.0	78.2	1643.3	1908.7	2303.9
OCT.	391.7	418.4		32.7	77.4	1657.5	1930.5	2326.5
NOV.	394.1	421.9		32.8	77.0	1666.9	1951.7	2354.1
DEC.	397.7	425.9		32.4	75.8	1675.2	1974.0	2384.0
1981-JAN.	378.9	423.5	419.8	32.7	80.7	1683.6	1993.9	2411.0
FEB.	358.7	411.5	405.3	31.9	92.4	1685.1	1999.8	2425.5
MAR.	358.9	417.8	410.1	33.3	105.6	1713.4	2023.6	2444.5
APR.	369.5	436.7	426.9	34.3	117.1	1745.7	2051.1	2465.3
MAY	359.4	424.4	415.1	38.3	118.1	1737.5	2052.1	2471.9
JUNE	361.1	428.4	418.6	39.8	122.8	1751.7	2071.8	
WEEK ENDING:								

1980-JUNE 3	359.0	425.0		39.7	118.4			
10	362.9	430.6		39.1	120.0			
17	364.2	432.2		40.1	122.1			
24	357.5	424.6		40.9	124.8			
JULY 1	359.9	426.4		39.3	127.0			
8	371.4	442.0		32.4	129.7			
15	366.5	436.5		40.0	133.2			
22 P	361.5	430.6		40.9	135.6			
29 P	355.6	423.5		42.5	137.8			

NOTE: SEE TABLE 1 FOR FOOTNOTES.

Table 2

MONEY STOCK MEASURES AND LIQUID ASSETS

Percent change at seasonally adjusted annual rates

Date	M1-A	M1-B	M2	M3
	Currency plus demand deposits plus travelers checks ¹	M1-A plus other checkable deposits at banks and thrift institutions ²	M1-B plus overnight RPs and Eurodollars, MMMF shares, and savings and small time deposits at commercial banks and thrift institutions ⁵	M2 plus large time deposits and term RPs at commercial banks and thrift institutions ⁶
JUNE FROM:				
MAR. 1981 (3 MONTHS PREVIOUS)	-4.3	2.8	7.2	9.7
DEC. 1980 (6 MONTHS PREVIOUS)	-13.3	6.4	9.6	11.4
JUNE 1980 (12 MONTHS PREVIOUS)	-3.1	8.6	10.1	12.1
FOUR WEEKS ENDING: JULY 29, 1981 FROM FOUR WEEKS ENDING:				
APR 29, 1981 (13 WEEKS PREVIOUS)	-5.4	-3.3		
JAN. 28, 1981 (26 WEEKS PREVIOUS)	-8.0	5.0		
JULY 30, 1980 (52 WEEKS PREVIOUS)	-4.0	7.8		

NOTE: SEE TABLE 1 FOR FOOTNOTES.

Table 3

COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS

Billions of dollars, seasonally adjusted unless otherwise noted

Date	Currency ¹	Demand deposits ²	Travelers checks ³	Other checkable deposits ⁴	Overnight RPs (net) ⁵	Overnight Euro-dollars ⁶	Money market mutual funds ⁷	Savings deposits			Small denomination time deposits ⁸		
								at commercial banks	at thrift institutions	total	at commercial banks	at thrift institutions	total
								NSA	NSA	NSA	NSA	NSA	NSA
1980-JUNE	111.1	258.7	3.8	21.4	22.3	3.0	74.2	180.5	204.1	384.6	273.4	440.8	714.1
JULY	112.1	260.7	3.8	22.8	26.0	3.6	80.6	185.5	210.3	395.9	273.0	439.7	712.6
AUG.	113.4	265.4	3.9	24.2	27.9	3.8	80.7	189.0	215.6	404.6	273.5	440.1	713.6
SEPT.	113.8	268.6	4.0	25.5	29.3	3.7	78.2	190.1	217.9	407.9	275.2	442.9	718.1
OCT.	114.9	271.2	4.0	26.3	28.3	4.4	77.4	190.3	217.5	407.8	277.8	446.3	724.0
NOV.	115.7	271.6	4.1	27.9	28.1	4.7	77.0	191.4	214.7	406.1	284.7	453.3	738.0
DEC.	116.1	267.4	4.2	28.1	27.9	4.5	75.8	185.1	207.9	393.0	292.4	464.4	756.8
1981-JAN.	116.6	254.4	4.2	44.3	27.5	5.2	80.7	177.2	199.8	376.9	302.4	473.3	775.7
FEB.	117.2	245.8	4.2	54.3	27.0	4.9	92.4	173.9	197.0	370.8	306.5	476.9	783.3
MAR.	117.9	243.5	4.4	60.2	28.7	4.6	105.6	172.4	196.0	368.3	310.7	478.7	789.4
APR.	118.9	243.1	4.6	67.3	29.3	5.0	117.1	172.0	195.0	367.0	312.1	477.9	790.0
MAY	119.8	240.7	4.4	66.9	31.8	6.5	118.1	169.7	191.4	361.1	316.2	482.2	798.4
JUNE	119.9	237.9	4.2	67.1	33.5	6.4	122.8	166.3	187.5	353.8	322.0	485.9	807.9
WEEK ENDING:													
1981-JUNE													
3	119.1	238.7		66.6	33.2	6.5	118.4	167.3			320.1		
10	119.6	237.5		67.9	33.4	5.8	120.0	166.8			321.6		
17	119.8	237.9		67.6	33.6	6.5	122.1	166.0			322.1		
24	120.0	237.4		67.5	34.3	6.6	124.8	165.6			322.5		
JULY													
1	120.2	236.7		66.8	32.5	6.7	127.0	165.7			322.5		
8	120.8	240.1		70.0	26.3	6.1	129.7	166.0			323.5		
15	120.5	235.6		68.8	33.2	6.8	133.2	165.2			325.0		
22 P	121.0	234.6		69.1	34.4	6.5	135.6	164.5			326.4		
29 P	121.2	234.8		68.4	34.6	7.9	137.8	163.6			328.3		

1/ CURRENCY OUTSIDE THE U.S. TREASURY, P.R. BANKS AND VAULTS OF COMMERCIAL BANKS.

2/ DEMAND DEPOSITS AT COMMERCIAL BANKS AND FOREIGN RELATED INSTITUTIONS OTHER THAN THOSE DUE TO DOMESTIC BANKS, THE U.S. GOVERNMENT AND FOREIGN BANKS AND OFFICIAL INSTITUTIONS LESS CASH ITEMS IN THE PROCESS OF COLLECTION AND P.R. FLOAT.

3/ OUTSTANDING AMOUNT OF U.S. DOLLAR-DENOMINATED TRAVELERS CHECKS OF NONBANK ISSUERS.

4/ INCLUDES ATS AND NOW BALANCES AT ALL INSTITUTIONS, CREDIT UNION SHARE DRAFT BALANCES AND DEMAND DEPOSITS AT THRIFT INSTITUTIONS. OTHER CHECKABLE DEPOSITS SEASONALLY ADJUSTED EQUALS M1-B SEASONALLY ADJUSTED LESS M1-A SEASONALLY ADJUSTED, PLUS THE M1-B CONSOLIDATION COMPONENT.

5/ INCLUDES OVERNIGHT AND CONTINUING CONTRACT RPS ISSUED TO THE NONBANK PUBLIC BY COMMERCIAL BANKS, NET OF AMOUNTS HELD BY MONEY MARKET MUTUAL FUNDS.

6/ ISSUED BY CARIBBEAN BRANCHES OF U.S. MEMBER BANKS TO U.S. NONBANK CUSTOMERS.

7/ TOTAL MONEY MARKET MUTUAL FUND SHARES OUTSTANDING.

8/ SMALL DENOMINATION TIME DEPOSITS ARE THOSE ISSUED IN AMOUNTS OF LESS THAN \$100,000.

Table 3—continued

COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS

Billions of dollars, seasonally adjusted unless otherwise noted

Date	Large denomination time deposits ¹			Term RPs ³			Term Eurodollars (net) ⁴ NSA	Savings bonds	Short-term Treasury securities ⁵	Bankers acceptances ⁶	Commercial paper ⁷
	at commercial banks ²	at thrift institutions	total	at commercial banks NSA	at thrift institutions NSA	total NSA					
1980-JUNE	196.4	37.0	233.3	22.9	6.4	29.3	48.9	73.7	145.1	29.6	96.7
JULY	190.8	37.4	228.2	24.2	6.5	30.7	48.3	73.5	143.5	29.3	96.2
AUG.	191.4	38.2	229.6	27.2	6.6	33.8	48.3	73.2	146.6	28.8	96.8
SEPT.	194.1	39.2	233.4	26.4	7.2	33.6	45.1	73.0	149.9	29.7	98.5
OCT.	196.8	41.0	237.7	27.9	7.8	35.7	45.2	72.8	150.6	30.6	98.9
NOV.	202.8	42.6	245.4	28.7	8.1	36.8	46.3	72.6	155.5	31.3	99.8
DEC.	212.5	44.2	256.8	28.9	8.4	37.3	48.4	72.3	160.5	32.5	100.2
1981-JAN.	222.5	45.5	268.0	31.0	8.4	39.4	50.2	71.9	165.5	33.0	99.2
FEB.	227.3	46.6	273.9	30.3	8.1	38.3	52.2	71.1	169.8	32.0	99.4
MAR.	224.3	46.7	271.0	28.3	8.2	36.5	52.2	70.7	164.2	33.0	97.6
APR.	222.6	46.9	269.5	28.3	8.8	37.1	52.6	70.4	156.9	34.6	96.5
MAY	229.4	47.8	277.2	29.2	9.2	38.4	56.3	69.9	156.2	35.7	98.8
JUNE	238.1	48.2	286.3	30.1	9.4	39.5					
WEEK ENDING:											

1981-JUNE	3	236.6		30.3							
	10	236.9		31.2							
	17	237.1		30.9							
	24	237.4		29.7							
JULY	1	240.8		28.3							
	8	239.2		34.4							
	15	240.2		27.8							
	22 P	241.4		27.8							
	29 P	242.9		27.2							

1/ LARGE DENOMINATION TIME DEPOSITS ARE THOSE ISSUED IN AMOUNTS OF \$100,000 OR MORE.

2/ LARGE DENOMINATION TIME DEPOSITS AT COMMERCIAL BANKS LESS LARGE TIME HELD BY MONEY MARKET MUTUAL FUNDS AND THRIFT INSTITUTIONS.

3/ TERM RPS ARE THOSE WITH ORIGINAL MATURITY GREATER THAN ONE DAY AND EXCLUDE CONTINUING CONTRACTS.

4/ TERM EURODOLLARS ARE THOSE WITH ORIGINAL MATURITY GREATER THAN ONE DAY NET OF TERM EURODOLLARS HELD BY MONEY MARKET MUTUAL FUNDS.

5/ INCLUDES U.S. TREASURY BILLS AND COUPONS WITH REMAINING MATURITY OF LESS THAN 18 MONTHS HELD BY THE NONBANK PUBLIC LESS SUCH SECURITIES HELD BY MONEY MARKET MUTUAL FUNDS.

6/ NET OF BANKERS ACCEPTANCES HELD BY ACCEPTING BANKS, F.R. BANKS, FOREIGN OFFICIAL INSTITUTIONS, THE FEDERAL HOME LOAN BANK SYSTEM, AND MONEY MARKET MUTUAL FUNDS.

7/ TOTAL COMMERCIAL PAPER LESS COMMERCIAL PAPER HELD BY MONEY MARKET MUTUAL FUNDS.

Table 3A

COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS

Billions of dollars, not seasonally adjusted

Date	Currency ¹	Demand deposits				Travelers checks ⁵	Other checkable deposits			Overnight RPs (net) ⁸	Overnight Eurodollars ⁹	Money market mutual funds ¹⁰
		at member banks ²	at domestic nonmember banks ³	at foreign-related banking offices in the U.S. ⁴	total		at commercial banks ⁶	at thrift institutions ⁷	total			
1980-JUNE	111.1	166.0	86.0	5.6	257.6	4.0	15.4	6.3	21.7	22.3	3.0	74.2
JULY	112.7	167.9	87.6	6.2	261.7	4.3	16.6	6.5	23.2	26.0	3.6	80.6
AUG.	113.7	169.1	88.1	5.8	263.0	4.4	17.7	6.8	24.4	27.9	3.8	80.7
SEPT.	113.7	173.0	89.8	5.8	268.6	4.3	18.7	7.1	25.9	29.3	3.7	78.2
OCT.	114.9	175.6	91.5	5.7	272.8	4.1	19.6	7.3	26.8	28.3	4.4	77.4
NOV.	116.7	175.4	92.8	5.3	273.5	3.9	20.5	7.5	28.0	28.1	4.7	77.0
DEC.	118.4	177.0	93.0	5.4	275.4	3.9	20.9	7.4	28.3	27.9	4.5	75.8
1981-JAN.	115.7	165.9	88.0	5.4	259.2	4.0	35.7	9.1	44.8	27.5	5.2	80.7
FEB.	115.8	151.0	82.8	5.1	238.9	4.0	42.9	10.1	53.0	27.0	4.9	92.4
MAR.	116.8	150.6	82.1	5.2	237.9	4.2	48.0	11.1	59.2	28.7	4.6	105.6
APR.	118.4	156.2	85.7	4.8	246.8	4.3	54.9	12.6	67.5	29.3	5.0	117.1
MAY	119.3	148.0	82.8	5.1	235.9	4.2	52.5	12.8	65.3	31.8	6.5	118.1
JUNE	119.9	149.1	82.6	5.3	236.9	4.3	54.2	13.3	67.5	33.5	6.4	122.8
WEEK ENDING:												

1981-JUNE 3	118.8	147.4	83.0	5.4	235.8		53.2	13.1	66.3	33.2	6.5	118.4
10	120.8	149.2	83.5	5.1	237.8		54.6	13.4	68.0	33.4	5.8	120.0
17	120.1	151.0	83.7	5.1	239.8		55.0	13.3	68.3	33.6	6.5	122.1
24	119.6	147.4	81.0	5.1	233.6		54.1	13.2	67.3	34.3	6.6	124.8
JULY 1	119.5	148.9	81.5	5.5	235.9		53.4	13.3	66.7	32.5	6.7	127.0
8	123.1	154.4	84.3	5.0	243.7		56.4	14.5	70.9	26.3	6.1	129.7
15	121.7	151.7	83.2	5.1	240.0		56.1	14.1	70.2	33.2	6.8	133.2
22 P	121.2	148.9	81.3	5.1	235.3		55.5	13.9	69.4	34.4	6.5	135.6
29 P	120.2	145.8	79.3	5.2	230.4		54.6	13.6	68.2	34.6	7.9	137.8

- 1/ CURRENCY OUTSIDE THE U.S. TREASURY, P.R. BANKS AND THE VAULTS OF COMMERCIAL BANKS.
- 2/ DEMAND DEPOSITS OTHER THAN THOSE DUE TO DOMESTIC BANKS, THE U.S. GOVERNMENT AND FOREIGN BANKS AND OFFICIAL INSTITUTIONS LESS CASH ITEMS IN THE PROCESS OF COLLECTION AND F.R. FLOAT AT MEMBER BANKS OF THE FEDERAL RESERVE SYSTEM.
- 3/ DEMAND DEPOSITS OTHER THAN THOSE DUE TO DOMESTIC BANKS, THE U.S. GOVERNMENT AND FOREIGN BANKS AND OFFICIAL INSTITUTIONS LESS CASH ITEMS IN THE PROCESS OF COLLECTION AT NONMEMBER BANKS.
- 4/ DEPOSITS AS DESCRIBED IN FOOTNOTE 3 AT AGENCIES AND BRANCHES OF FOREIGN BANKS, EDGE ACT CORPORATIONS AND FOREIGN INVESTMENT COMPANIES.
- 5/ OUTSTANDING AMOUNT OF U.S. DOLLAR-DENOMINATED TRAVELERS CHECKS OF NONBANK ISSUERS.
- 6/ NOW AND ATS BALANCES AT BANKS.
- 7/ NOW AND ATS BALANCES AT SAVINGS AND LOANS AND MUTUAL SAVINGS BANKS, CREDIT UNION SHARE DRAFT BALANCES, AND DEMAND DEPOSITS AT THIRIFTS.
- 8/ INCLUDES OVERNIGHT AND CONTINUING CONTRACT RPS ISSUED TO THE NONBANK PUBLIC BY COMMERCIAL BANKS NET OF AMOUNTS HELD BY MONEY MARKET MUTUAL FUNDS.
- 9/ ISSUED BY CARIBBEAN BRANCHES OF U.S. MEMBER BANKS TO U.S. NONBANK CUSTOMERS.
- 10/ TOTAL MONEY MARKET MUTUAL FUND SHARES OUTSTANDING.

Table 3A—continued

COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS

Billions of dollars, not seasonally adjusted

Date	Savings deposits					Small denomination time deposits ¹				
	at commercial banks	at savings and loans	at mutual savings banks	at credit unions	total	at commercial banks	at savings and loans	at mutual savings banks	at credit unions	total
1980-JUNE	181.0	108.1	54.1	43.2	386.3	274.7	341.7	86.3	12.4	715.1
JULY	187.2	112.7	55.6	44.9	400.3	272.7	340.2	86.0	12.2	711.1
AUG.	190.3	115.8	56.4	45.5	408.0	272.1	338.5	85.8	12.6	709.0
SEPT.	191.0	117.5	56.8	46.0	411.4	273.8	339.8	86.2	12.7	712.5
OCT.	192.2	117.0	56.5	46.2	411.9	277.2	343.7	87.2	13.1	721.2
NOV.	190.7	113.8	55.2	45.3	405.0	282.7	349.1	88.6	14.1	734.6
DEC.	183.7	108.9	53.4	44.2	390.2	290.7	358.0	91.2	15.5	755.2
1981-JAN.	176.3	103.3	51.7	42.9	374.2	301.8	365.3	93.3	16.5	776.9
FEB.	171.9	101.0	50.7	42.0	365.6	308.3	367.9	94.1	17.4	787.7
MAR.	171.3	101.7	50.8	41.9	365.7	312.5	369.3	94.7	18.3	794.8
APR.	172.2	101.7	50.8	41.7	366.4	313.3	368.5	94.5	18.9	795.2
MAY	169.2	99.6	49.9	41.0	359.7	318.1	368.6	94.8	19.6	801.0
JUNE	166.7	98.5	49.3	40.7	355.2	323.6	369.5	95.7	20.3	809.1
WEEK ENDING:										
1981-JUNE 3	167.4					322.1				
10	167.4					323.6				
17	166.6					323.9				
24	166.0					323.9				
JULY 1	166.4					323.5				
8	167.6					323.7				
15	167.0					324.7				
22 P	166.0					325.9				
29 P	164.8					327.5				

1/ SMALL DENOMINATION TIME DEPOSITS ARE THOSE ISSUED IN AMOUNTS OF LESS THAN \$100,000.

Table 3A—continued

COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS

Billions of dollars, not seasonally adjusted

Date	Large denomination time deposits ¹				Term RPs ³			Term Eurodollars (net) ⁴	Savings bonds	Short-term Treasury securities ⁵	Bankers acceptances ⁶	Commercial paper ⁷
	at commercial banks ²	at savings and loans	at mutual savings banks	total	at commercial banks	at thrift institutions	total					
1980-JUNE	191.7	33.5	3.7	228.9	22.9	6.4	29.3	48.9	73.5	146.7	29.4	97.3
JULY	186.8	34.1	3.8	224.8	24.2	6.5	30.7	48.3	73.3	142.7	28.8	96.2
AUG.	188.5	35.0	4.0	227.4	27.2	6.6	33.8	48.3	73.2	146.9	28.8	95.6
SEPT.	191.8	35.9	4.1	231.8	26.4	7.2	33.6	45.1	73.1	150.2	30.0	96.8
OCT.	196.0	37.1	4.2	237.4	27.9	7.8	35.7	45.2	73.0	149.0	30.8	98.1
NOV.	205.6	38.0	4.4	248.0	28.7	8.1	36.8	46.3	72.9	151.6	31.3	100.3
DEC.	217.8	39.1	4.5	261.4	28.9	8.4	37.3	48.4	72.7	157.5	31.4	100.0
1981-JAN.	225.8	40.4	4.6	270.8	31.0	8.4	39.4	50.2	71.9	163.5	32.1	99.3
FEB.	230.5	41.1	4.7	276.3	30.3	8.1	38.3	52.2	71.1	168.8	33.3	100.4
MAR.	227.7	41.3	4.7	273.8	28.3	8.2	36.5	52.2	70.6	166.0	33.9	98.2
APR.	221.9	41.6	4.8	268.3	28.3	8.8	37.1	52.6	70.1	160.2	34.7	96.6
MAY	228.5	42.7	5.0	276.3	29.2	9.2	38.4	56.3	69.7	160.6	35.4	97.7
JUNE	232.1	43.4	5.1	280.6	30.1	9.4	39.5					
WEEK ENDING:												
1981-JUNE	3	233.8			30.3							
	10	231.8			31.2							
	17	230.8			30.9							
	24	230.7			29.7							
JULY	1	235.1			28.3							
	8	234.0			34.4							
	15	234.6			27.8							
	22 P	236.4			27.8							
	29 P	238.4			27.2							

1/ LARGE DENOMINATION TIME DEPOSITS ARE THOSE ISSUED IN AMOUNTS OF \$100,000 OR MORE.

2/ LARGE DENOMINATION TIME DEPOSITS AT COMMERCIAL BANKS LESS LARGE TIME HELD BY MONEY MARKET MUTUAL FUNDS AND THRIFT INSTITUTIONS.

3/ TERM RPS ARE THOSE WITH ORIGINAL MATURITY GREATER THAN ONE DAY AND EXCLUDE CONTINUING CONTRACTS.

4/ TERM EURODOLLARS ARE THOSE WITH ORIGINAL MATURITY GREATER THAN ONE DAY NET OF TERM EURODOLLARS HELD BY MONEY MARKET MUTUAL FUNDS.

5/ INCLUDES U.S. TREASURY BILLS AND COUPONS WITH REMAINING MATURITY OF LESS THAN 18 MONTHS HELD BY THE NONBANK PUBLIC LESS SUCH SECURITIES HELD BY MONEY MARKET MUTUAL FUNDS.

6/ NET OF BANKERS ACCEPTANCES HELD BY ACCEPTING BANKS, F.R. BANKS, FOREIGN OFFICIAL INSTITUTIONS, THE FEDERAL HOME LOAN BANK SYSTEM, AND MONEY MARKET MUTUAL FUNDS.

7/ TOTAL COMMERCIAL PAPER LESS COMMERCIAL PAPER HELD BY MONEY MARKET MUTUAL FUNDS.

Table 4

MEMORANDA ITEMS

Billions of dollars, not seasonally adjusted

Date	Demand deposits at banks due to		Time and savings deposits due to foreign commercial banks and foreign official institutions	U.S. government deposits				
	foreign commercial banks	foreign official institutions		demand deposits at		note balances at commercial banks and thrift institutions	total demand deposits and note balances	time and savings deposits at commercial banks
				commercial banks	Federal Reserve Banks			
1980-JUNE	12.3	3.3	10.8	3.2	2.9	6.8	12.9	0.8
JULY	12.3	3.4	11.0	2.9	3.1	6.1	12.1	0.7
AUG.	11.7	3.3	11.1	2.4	3.3	6.5	12.3	0.8
SEPT.	11.6	2.9	11.5	2.9	3.3	11.0	17.1	0.8
OCT.	11.9	3.0	11.6	2.8	3.2	9.7	15.8	0.8
NOV.	12.5	3.4	11.5	2.5	3.0	4.1	9.6	0.8
DEC.	12.7	3.7	11.5	2.8	2.7	6.3	11.7	0.8
1981-JAN.	12.0	3.5	11.3	2.8	3.2	5.1	11.1	0.8
FEB.	12.9	3.6	11.3	2.8	3.3	5.4	11.4	0.8
MAR.	12.1	3.4	11.1	2.8	3.0	7.5	13.3	0.8
APR.	12.4	3.8	11.0	3.8	3.4	8.3	15.4	0.7
MAY	12.4	3.3	11.2	2.8	3.3	9.5	15.6	0.7
JUNE	13.0	3.5	11.2	3.3	3.0	9.1	15.4	0.8
WEEK ENDING:								
1981-JUNE 3	12.8	3.5	11.3	3.1	3.0	3.4	9.5	0.8
10	12.6	3.8	11.2	2.4	2.6	5.0	10.0	0.7
17	13.6	3.4	11.2	4.8	3.2	6.5	14.5	0.8
24	13.3	3.3	11.2	3.4	3.0	13.9	20.3	0.8
JULY 1	12.5	3.4	11.1	2.6	3.2	13.9	19.7	0.8
8	12.6	3.6	11.3	3.2	2.9	9.2	15.3	0.8
15	13.5	3.6	10.4	2.8	3.4	6.8	13.0	0.8
22 P	11.8	3.0	10.4	2.7	3.1	7.8	13.6	0.8
29 P	12.8	3.0	10.2	2.4	3.1	7.6	13.1	0.8

SPECIAL TABLE I

Corrected Weekly Data on the Overnight Eurodollar
Component of M2

	<u>1981</u>	<u>Overnight Eurodollar</u>
March	4	4744
	11	4215
	18	4534
	25	4542
April	1	5102
	8	4420
	15	4859
	22	5013
	29	5609
May	6	6931
	13	5600
	20	6404
	27	7046