FEDERAL RESERVE statistical release



For Immediate Release

JULY 31, 1981

H.6 (508)

Table 1

MONEY STOCK MEASURES AND LIQUID ASSETS

Billions of dollars, seasonally adjusted unless otherwise noted

	M1-A	M1-B	M1-B Shift adjusted	Adde	enda:	M2	M3	L
Date	Currency plus demand deposits plus travelers checks ¹	M1-A plus other checkable deposits (OCD) ²	M1-B less shifts to OCD from non-demand deposit sources ³	Overnight RPs at commercial banks plus overnight Eurodollars ⁴	Money market mutual fund shares	M1-B plus overnight RPs and Eurodollars, MMMF shares, and savings and small	M2 plus large time deposits and term RPs ⁶	M3 plus other liquid assets ⁷
			4	NSA	NSA	time deposits ⁵		
1980-JUNE	373.6	394.9		25.2	74.2	1589-3	1851.9	2246.0
JULY	376-6	399.3		29.6	80.6	1614.0	1872.9	2263.7
AUG.	382.8	406.9		31.7	807	1633.4	1896.7	2290.5
SEPT.	386.4	411.8		33.0	78.2	1644-9	1911.9	2308. 1
OCT.	390.1	416.3		32.7	77.4	1654.0	1927.5	2325.6
NOV.	391.3	419.1		32.8	77.0	1668.5	1950.7	2356.2
DEC.	387.7	415.6		32.4	75.8	1669.4	1963.5	2377.4
1981-JAN.	375.1	419.2	415.5	32.7	80.7	1680.8	19883	2408.1
FEB.	367.2	421.2	415.0	34.9	92.4	1695.7	2007.9	2432.3
MAR.	365.8	425.8	418.0	33.2	1056	1718-4	2025.9	2443.7
APR.	366.6	433.7	423.9	34.0	117.1	17377	2044-3	2455.7
MAY	364.9	431.5	422-1	37.9	118.1	1743.0	2058.5	ļ
JUNE	361.9	428.8	419-0	39.4	122.8	1749.1	2074.9	
WEEK ENDING:								
1981-JUNE 3	362.0	428.,3		39.2	118.4			
10	361.3	428.9		38.7	120.0		1	1
17	361.8	429.1		39.7	122.1		1	
24	361.3	428-6		40.5	124.8			
JULY 1	360.9	427.4		38.8	127.0			
8	364.9	434-6		31.8	129.7			
15 P	360.2	428.7	1	39.5	133.2			
22 P	360.0	428.7	1	40.4	135.6		1	1

INCLUDES (1) DEMAND DEPOSITS AT ALL COMMERCIAL BANKS OTHER THAN THOSE DUE TO DOMESTIC BANKS, THE U.S. GOVERNMENT AND FOREIGN BANKS AND OFFICIAL INSTITUTIONS LESS CASH ITEMS IN THE PROCESS OF COLLECTION AND F.R. FLOAT; (2) CURRENCY OUTSIDE THE TREASURY, F.R. BANKS AND THE VAULTS OF COMMERCIAL BANKS; AND (3) OUTSTANDING TRAVELERS CHECKS OF NONBANK ISSUERS. 1/

NOW AND ATS BALANCES AT BANKS AND THRIFT INSTITUTIONS, CREDIT UNION SHARE DRAFT BALANCES AND DEMAND 2/ DEPOSITS AT THRIFT INSTITUTIONS. M1-B WILL DIFFER FROM THE SUM OF COMPONENTS PRESENTED IN SUBSEQUENT TABLES BY A CONSOLIDATION ADJUSTMENT THAT REPRESENTS THE AMOUNT OF DEMAND DEPOSITS HELD BY THRIFT INSTITUTIONS AT COMMERCIAL BANKS--AND INCLUDED IN M1-A--THAT ARE ESTIMATED TO BE USED IN SERVICING THRIFT OCD LIABILITIES.

M1-B SHIFT ADJUSTED ABSTRACTS FROM SHIFTS IN 1981 INTO OCD FROM SOURCES OTHER THAN DEMAND DEPOSITS. THE 31 PORTION OF NOT SEASONALLY ADJUSTED OCD FLOWS ASSOCIATED WITH SHIFTS FROM OUTSIDE DEMAND DEPOSITS. THE TO BE 22.5 PERCENT IN JANUARY AND 27.5 PERCENT IN SUBSEQUENT MONTHS. FOR DETAILS OF THE ADJUSTMENT PRO-CEDURE, SEE THE SUPPLEMENTARY NOTE ON SHIFT ADJUSTMENT CONTAINED IN H.6 RELEASE DATED MAY 29, 1981. OVERNIGHT (AND CONTINUING CONTRACT) RPS ARE THOSE ISSUED BY COMMERCIAL BANKS TO THE NONBANK PUBLIC, AND

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OVERNIGHT (AND CONTINUING CONTRACT) NPS ARE THOSE ISSUED BY COMMERCIAL BANKS TO THE NONBANK PUBLIC, AND OVERNIGHT EURODOLLARS ARE THOSE ISSUED BY CARIBBEAN BRANCHES OF MEMBER BANKS TO U.S. NONBANK CUSTOMERS. INCLUDES SAVINGS AND SMALL DENOMINATION TIME DEPOSITS (TIME DEPOSITS IN AMOUNTS OF LESS THAN \$100,000) ISSUED BY COMMERCIAL BANKS AND THRIFT INSTITUTIONS. M2 WILL DIFFER FROM THE SUM OF COMPONENTS PRESENTED IN SUBSEQUENT TABLES BY A CONSOLIDATION ADJUSTMENT THAT REPRESENTS THE AMOUNT OF DEMAND DEPOSITS HELD BY THRIFT INSTITUTIONS AT COMMERCIAL BANKS. INCLUDES LARGE DEMONTINATION TIME DEPOSITS LESSED BY COMPONENT OF DEMAND DEPOSITS HELD BY

INCLUDES LARGE DENOMINATION TIME DEPOSITS ISSUED BY COMMERCIAL BANKS AND THRIFT INSTITUTIONS IN AMOUNTS OF 6/ \$100,000 OR MORE, LESS HOLDINGS OF DOMESTIC BANKS, THRIFT INSTITUTIONS, THE U.S. GOVERNMENT, MONEY MARKET MUTUAL FUNDS AND FOREIGN BANKS AND OFFICIAL INSTITUTIONS.

OTHER LIQUID ASSETS INCLUDE THE NONBANK PUBLIC'S HOLDINGS OF U.S. SAVINGS BONDS, SHORT-TERM TREASURY 71 SECURITIES, COMMERCIAL PAPER, BANKERS ACCEPTANCES AND TERM EURODOLLARS NET OF MONEY MARKET MUTUAL FUND HOLDINGS OF THESE ASSETS.

NOTE: P INDICATES PRELIMINARY DATA. SPECIAL CAUTION SHOULD BE TAKEN IN INTERPRETING WEEK-TO-WEEK CHANGES IN MONEY SUPPLY DATA, WHICH ARE OFTEN HIGHLY VOLATILE AND SUBJECT TO REVISION IN SUBSEQUENT WEEKS AND MONTHS. PRELIMINARY DATA ARE SUBJECT TO WEEKLY REVISIONS UNTIL THEY ARE FINAL.

Table 1A

MONEY STOCK MEASURES AND LIQUID ASSETS Billions of dollars, not seasonally adjusted

	M1-A	M1-B	M1-B Shift adjusted	Adde	nda:	M2	M3	L
Date	Currency plus demand deposits plus travelers checks1	M1-A plus other checkable deposits (OCD) ²	M1-B less shifts to OCD from non-demand deposit sources ³	Overnight RPs at commercial banks plus overnight Eurodollars ⁴	Money market mutual fund shares	M1-B plus overnight RPs and Eurodollars, MMMF shares, and savings and small	M2 plus large time deposits and term RPs ⁶	M3 plus othe liquid assets
				NSA	NSA	time deposits ⁵		
980-JUNE	372.7	394.3		25.2	74-2	1591.3	1849.5	2245.3
JULY	378.7	401.8		29.6	80.6	1619.4	1874.9	2264.1
AUG.	381.1	405.4		31.7	80.7	1630.7	1891.9	2284.8
SEPT.	386.6	412.3		33.0	782	1643.3	1908.7	2303.9
OCT.	391.7	418.4	1	32.7	77.4	1657.5	1930.5	2326.5
NOV.	394.1	421.9		32.8	77.0	1666.9	1951.7	2354.1
DEC.	397.7	425.9		32-4	75.8	1675.2	19740	2384-0
981-JAN.	378.9	423.5	419.8	32.7	80.7	1683.6	1993.9	2411-0
FEB.	358.7	411.5	405.3	31.9	92.4	1685.1	1999.8	2425.5
MAR.	358.9	417.8	410.1	33.2	105.6	1713.3	2023.5	2444.5
APR.	369.5	436.7	426.9	34.0	117.1	1745.4	2050.7	2465-4
MAY	359.4	424.4	415.1	37.9	118.1	1737.1	2051.7	
JUNE	361.1	428.4	418_6	39.4	122.8	1751.3	2071.4	
EEK ENDING:								
1980-JUNE 3	359.0	425.0		392	118.4			
10	362.9	430.6		38.7	120.0			
17	364.2	432.2		39.7	122.1			
24	357.5	424.6		40.5	124.8			
JULY 1	359.9	426-4		38.8	127.0			
8	371.4	442-0		31.8 39.5	129.7 133.2			
15 P	366.6	436.5 430.7		40.4	135.6			
22 P	361.6	430.47		40.4	133.0			
	1 1		1	1	ļ		1	

NOTE: SEE TABLE 1 FOR FOOTNOTES.

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Table 2

MONEY STOCK MEASURES AND LIQUID ASSETS

Percent change at seasonally adjusted annual rates

	M1-A	M1-B	M2	M3
Date	Currency plus demand deposits plus travelers checks1	M1-A plus other checkable deposits at banks and thrift institutions?	M1-B plus overnight RPs and Eurodollars, MMMF shares, and savings and small time deposits at commercial banks and thrift institutions 5	M2 plus large time deposits and term RPs at commercial banks and thrift institutions ⁶
JUNE FROM:				
MAR. 1981 (3 MONTHS PREVIOUS)	-4.3	2.8	7.1	9.7
DEC. 1980 (6 MONTHS PREVIOUS)	-13.3	64	9.5	11.3
JUNE 1980 (12 MONTHS PREVIOUS)	-3.1	8.6	10.1	12.0
FOUR WEEKS ENDING: JULY 22, 1981 FROM FOUR WEEKS ENDING:				
APR. 22, 1981 (13 WEEKS PREVIOUS)	-5.6	-2.5		
JAN. 21, 1981 (26 WEEKS PREVIOUS)	-9-4	5.7		
JULY 23, 1980 (52 WEEKS PREVIOUS)	-3.8	8.0		

NOTE: SEE TABLE 1 FOR FOOTNOTES.

Table 3 COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS Billions of dollars, seasonally adjusted unless otherwise noted

Current 111. 112. 113. 113. 114. 115. 116. 116. 117. 117. 118. 119.	258.7 260.7 265.4 268.6 271.2 271.6 267.4 267.4 254.4 245.8 243.5	Travelers checks ³ 3.8 3.8 3.9 4.0 4.0 4.1 4.2 4.2 4.2 4.2 4.2 4.4	checkable deposits ⁴ 21-4 22a 8 24.2 25.5 26.3 27.9 28.1 44.3 54.3 60.2	RPs (net)5 NSA 223 26.0 279 293 283 281 275 27.0 287	Euro- dollars ⁹ NSA 3 0 3 6 3 8 3 7 4 4 4 7 4 5 5 2 4 9 4 5	market mutual funda ⁷ NSA 74.2 80.6 80.7 78.2 77.4 77.0 75.8 80.7 92.4 105.6	at commercial banks 180., 5 185., 5 189., 0 190., 1 190., 3 191., 4 185., 1 177., 2 173., 9 172., 4	et thrift institutions 204. 1 210.3 215.6 217.9 217.5 214.7 207.9 199.8 197.0 136.0	total 3846 3959 4046 4079 4078 4061 3930 3769 3708	at commercial banks 273.4 273.0 273.5 275.2 277.8 284.7 292.4 302.4 306.5	et thrift institutions 440_8 439.7 440_1 442.9 446&3 453_3 464_4 473_3 476_9	total 714-1 712.6 713.6 718- 724.0 738.0 756.6 775-7 783-3
112. 113. 113. 114. 115. 116. 116. 117. 117. 117. 118. 119.	260.7 265.4 268.6 271.2 271.6 267.4 267.4 254.4 245.8 243.5 243.1	38 3.9 4.0 4.1 4.2 4.2 4.2 4.4	22.8 24.2 25.5 26.3 27.9 28.1 44.3 54.3 60.2	223 26.0 27.9 29.3 28.3 28.1 27.9 27.5 27.0 28.7	30 36 38 37 44 47 45 52 49	74.2 80.6 80.7 78.2 77.4 77.0 75.8 80.7 92.4	185.5 189.0 190.1 190.3 191.4 185.1 177.2 173.9	210.3 215.6 217.9 217.5 214.7 207.9 199.8 197.0	395.9 404.6 407.9 407.8 406.1 393.0 376.9 370.8	273.0 273.5 275.2 277.8 284.7 292.4 302.4 306.5	439.7 440.1 442.9 446x3 453.3 464.4 473.3	712.6 713.6 718.1 724.0 738.0 756.8
112. 113. 113. 114. 115. 116. 116. 117. 117. 117. 118. 119.	260.7 265.4 268.6 271.2 271.6 267.4 267.4 254.4 245.8 243.5 243.1	38 3.9 4.0 4.1 4.2 4.2 4.2 4.4	22.8 24.2 25.5 26.3 27.9 28.1 44.3 54.3 60.2	26.0 27.9 29.3 28.3 28.1 27.9 27.5 27.0 28.7	3.6 3.8 3.7 4.4 4.7 4.5 5.2 4.9	80.6 80.7 78.2 77.4 77.0 75.8 80.7 92.4	185.5 189.0 190.1 190.3 191.4 185.1 177.2 173.9	210.3 215.6 217.9 217.5 214.7 207.9 199.8 197.0	395.9 404.6 407.9 407.8 406.1 393.0 376.9 370.8	273.0 273.5 275.2 277.8 284.7 292.4 302.4 306.5	439.7 440.1 442.9 446x3 453.3 464.4 473.3	712.6 713.6 718.7 724.0 738.0 756.8
113. 113. 114. 115. 116. 116. 116. 117. 117. 118. 119.	265.4 268.6 271.2 271.6 267.4 267.4 267.4 245.8 243.5 243.1	3.9 4.0 4.1 4.2 4.2 4.2 4.4	24.2 25.5 26.3 27.9 28.1 44.3 54.3 60.2	27.9 29.3 28.3 28.1 27.9 27.5 27.0 28.7	3-8 3-7 4.4 4.7 4-5 5-2 4-9	80.7 78.2 77.4 77.0 75.8 80.7 92.4	189.0 190.1 190.3 191.4 185.1 177.2 173.9	215.6 217.9 217.5 214.7 207.9 199.8 197.0	404.6 407.9 407.8 406.1 393.0 376.9 370.8	273.5 275.2 277.8 284.7 292.4 302.4 306.5	440.1 442.9 44613 453.3 464.4 473.3	713.0 718. 724.0 738.0 756.0
113. 114. 115. 116. 116. 117. 117. 117. 118. 119.	268.6 271.2 271.6 267.4 254.4 245.8 243.5	4.0 4.1 4.2 4.2 4.2 4.4	24.2 25.5 26.3 27.9 28.1 44.3 54.3 60.2	27.9 29.3 28.3 28.1 27.9 27.5 27.0 28.7	3-8 3-7 4.4 4.7 4-5 5-2 4-9	80.7 78.2 77.4 77.0 75.8 80.7 92.4	189.0 190.1 190.3 191.4 185.1 177.2 173.9	215.6 217.9 217.5 214.7 207.9 199.8 197.0	404.6 407.9 407.8 406.1 393.0 376.9 370.8	273.5 275.2 277.8 284.7 292.4 302.4 306.5	440.1 442.9 44613 453.3 464.4 473.3	713. 718. 724. 738. 756.
114. 115. 116. 116. 117. 117. 117. 118. 119.	271.2 271.6 267.4 254.4 245.8 243.5 243.5	4.0 4.1 4.2 4.2 4.2 4.4	26.3 27.9 28.1 44.3 54.3 60.2	28.3 28.1 27.9 27.5 27.0 28.7	4.4 4.7 4.5 5.2 4.9	77.4 77.0 75.8 80.7 92.4	190.3 191.4 185.1 177.2 173.9	217.9 217.5 214.7 207.9 199.8 197.0	407.9 407.8 406.1 393.0 376.9 370.8	275±2 277.8 284.7 292.4 302.4 306.5	442.9 44613 453.3 464.4 473.3	718. 724. 738. 756. 775.
115. 116. 116. 117. 117. 118. 119.	271.6 267.4 254.4 245.8 243.5 243.1	4.1 4.2 4.2 4.2 4.4	27.9 28.1 44.3 54.3 60.2	28.1 27.9 27.5 27.0 28.7	4.7 4.5 5.2 4.9	77.0 75.8 80.7 92.4	191.4 185.1 177.2 173.9	2147 2079 1998 197.0	406.1 393.0 376.9 370.8	284.7 292.4 302.4 306.5	453.3 464.4 473.3	738. 756. 775.
116. 116. 117. 117. 118. 119.	267.4 254.4 245.8 243.5 243.1	4-2 4-2 4-2 4-4	28.1 44.3 54.3 60.2	27.9 27.5 27.0 28.7	4.5 5.2 4.9	75.8 80.7 92.4	1851 177.2 173.9	2147 2079 1998 197.0	393.0 376.9 370.8	284.7 292.4 302.4 306.5	453.3 464.4 473.3	738. 756. 775.
116. 117. 117. 118. 118. 119.	5 254.4 2 45.8 2 243.5 2 243.1	4.2 4.2 4.4	44.3 54.3 60.2	27.5 27.0 28.7	5-2 4-9	80.7 92.4	177.2	199.8 197.0	376.9 370.8	302.4 306.5	473.3	775.
117. 117. 118. 119.	245.8 243.5 243.1	4-2 4-4	54.3 60.2	27.0 28.7	4.9	92.4	173.9	197.0	370.8	306.5		
117. 118. 119.	243.5	4.4	60.2	28.7								783.
118. 119.	243.1	1	1		4.5	105.6	172-4	126 0				
119.		4.6	1				1	130.00	368.3	310.7	4787	789.
		1 4.00	67.3	29.3	4,7	117.1	172.0	195.0	367.0	312-1	477.9	790.
		4.4	66.9	31.8	6.1	118.1	169.7	191, 4	361.1	316.2	4822	798.
119.	237.9	4-2	67.1	33.5	6.0	122.8	166.3	187.5	353-8	322.0	4859	807.
110	220 7		66.6			440 /	107.7					
			1	•			1			1		
		1							1			
121.	254.7	1	0341	34%4	0.0	135.0	104,+ 3	}		320.4		
	119.6 119.6 120.0 120.2 120.8 120.5	119.1 238.7 119.6 237.5 119.8 237.9 120.0 237.4 120.2 236.7 120.8 240.1 120.5 235.6 121.0 234.7	119.6 237.5 119.8 237.9 120.0 237.4 120.2 236.7 120.8 240.1 120.5 235.6	119.6 237.5 67.9 119.8 237.9 67.6 120.0 237.4 67.5 120.2 236.7 66.8 120.8 240.1 70.0 120.5 235.6 68.8	119.6 237.5 67.9 33.4 119.8 237.9 67.6 33.6 120.0 237.4 67.5 34.3 120.2 236.7 66.8 32.5 120.8 240.1 70.0 26.3 120.5 235.6 68.8 33.2	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	119.6 237.5 67.9 33.4 5.4 120.0 119.8 237.9 67.6 33.6 6.1 122.1 120.0 237.4 67.5 34.3 6.2 124.8 120.2 236.7 66.8 32.5 6.3 127.0 120.8 240.1 70.0 26.3 5.5 129.7 120.5 235.6 68.8 33.2 6.3 133.2	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$

1/ CURRENCY OUTSIDE THE U.S. TREASURY, F.R. BANKS AND VAULTS OF COMMERCIAL BANKS.

2/ DEMAND DEPOSITS AT COMMERCIAL BANKS AND FOREIGN RELATED INSTITUTIONS OTHER THAN THOSE DUE TO DOMESTIC BANKS, THE U.S. GOVERN-MENT AND FOREIGN BANKS AND OFFICIAL INSTITUTIONS LESS CASH ITEMS IN THE PROCESS OF COLLECTION AND P.R. PLOAT.

3/ OUTSTANDING AMOUNT OF U.S. DOLLAR-DENOMINATED TRAVELERS CHECKS OF NONBANK ISSUERS.

4/ INCLUDES ATS AND NOW BALANCES AT ALL INSTITUTIONS, CREDIT UNION SHARE DRAFT BALANCES AND DEMAND DEPOSITS AT THRIFT INSTITU-TIONS. OTHER CHECKABLE DEPOSITS SEASONALLY ADJUSTED EQUALS N1-B SEASONALLY ADJUSTED LESS N1-A SEASONALLY ADJUSTED, PLUS THE M1-B CONSOLIDATION COMPONENT.

5/ INCLUDES OVERNIGHT AND CONTINUING CONTRACT RPS ISSUED TO THE NONBANK PUBLIC BY COMMERCIAL BANKS, NET OF AMOUNTS HELD BY MONEY MARKET MUTUAL FUNDS.

6/ ISSUED BY CARIBBEAN BRANCHES OF U.S. MEMBER BANKS TO U.S. NONBANK CUSTOMERS.

7/ TOTAL MONEY MARKET MUTUAL FUND SHARBS OUTSTANDING.

8/ SHALL DENOMINATION TIME DEPOSITS ARE THOSE ISSUED IN AMOUNTS OF LESS THAN \$100,000.

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Table 3-continued COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS Billions of dollars, seasonally, adjusted unless otherwise noted

	Large den	omination time	deposits ¹		Term RPs ³		Term		Short-term		
Date	at commercial banks2	at thrift institutions	total	at commercial banks NSA	at thrift institutions NSA	total NSA	Eurodoilars (net)4 NSA	Savings bonds	Treasury securities5	Bankers acceptances6	Commercia paper7
1980-JUNE	196.4	37.0	233.3	22.9	64	29.3	48.9	73.7	145.1	29.6	96.7
JULY	190.8	37.4	228.2	24.2	6.5	30.7	48.3	73.5	143.5	293	96.
AUG.	191.4	38.2	229.6	27.2	6.6	33.8	48.3	73.2	146.6	28.8	96-1
SEPT.	194.1	39.2	233.4	26.4	7.2	33.6	45.1	73.0	1.499	29.7	98.
OCT.	196.8	41.0	237.7	27.9	7.8	35 . 7	45.2	72.8	150.6	30.6	98.
NOV.	202.8	42.6	245.4	28.7	8.1	36.8	46.3	72.6	155.5	31.3	99.
DEC.	212.5	44,±2	256.8	28.9	8.4	37.3	48.4	72.3	160.5	325	100.
981-JAN.	222.5	45.5	268.0	31.0	8.4	39.4	50.2	71.9	165.5	33.0	99.
FEB.	227.3	46.6	273.9	30.3	8.1	38.3	52.2	71.1	169.8	320	99.
MAR.	224-3	46.7	271.0	28.3	8.2	36.5	52-4	70.7	164.2	33.0	97.
APR.	222+6	46.9	269.5	28.3	8.8	37.1	53.0	70.4	156.9	346	96.
MAY	229.4	47.8	277.2	29.2	9.2	38.4	1				
JUNE	238.1	48.2	286.3	30-1	9.4	39.5					
EK ENDING:											
1981-JUNE 3	236.6			30.3							
10	236.9			31.2							
17	237.1			30.9							
24	237.4			29.7							
JULY 1	240.8			28.3							
8	239.2			34.4							
15	P 240.2			27.8							
22	P 241.3			27.8							
					1						
				1							

1/ LARGE DENOMINATION TIME DEPOSITS ARE THOSE ISSUED IN AMOUNTS OF \$100,000 OK MORE.

2/ LARGE DENOMINATION TIME DEPOSITS AT COMMERCIAL BANKS LESS LARGE TIME HELD BY MONEY MARKET MUTUAL FUNDS AND THRIFT INSTITUTIONS. 3/ TERM HPS ARE THOSE WITH ORIGINAL MATURITY GREATER THAN ONE DAY AND EXCLUDE CONTINUING CONTRACTS.

4/ TERM EUGODOLLARS ARE THOSE WITH ORIGINAL MATURITY GREATER THAN ONE DAY NET OF TERM EUGODOLLARS HELD BY MONEY MARKET MUTUAL FUNDS.

5/ INCLUDES U.S. TREASURY BILLS AND COUPONS WITH REMAINING MATURITY OF LESS THAN 18 MONTHS HELD BY THE NONBANK PUBLIC LESS SUCH SECURITIES HELD BY MONEY MARKET MUTUAL FUNDS.

6/ NET OF BANKERS ACCEPTANCES HELD BY ACCEPTING BANKS, F.R. BANKS, FOREIGN OFFICIAL INSTITUTIONS, THE PEDERAL HOME LOAN BANK SYSTEM, AND MONEY MARKET MUTUAL PUNDS.

7/ TOTAL COMMERCIAL PAPER LESS COMMERCIAL PAPER HELD BY MONEY MARKET NUTUAL FUNDS.

Table 3A COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS

Billions of dollars, not seasonally adjusted

		1	Demand	deposits		1	Othe	r checkable dep	osits			1
Date	Currency ¹	at member banks ²	at domestic nonmember banks ³	at foreign- related banking offices in the U.S. ⁴	totai	Tr avelers checks ⁵	at commercial banks ⁶	at thrift Institutions ⁷	total	Overnight RPs (net) ⁸		Money market mutual funds ¹⁴
1980-JUNE	111.1	166.0	86.0	5. 6	257.6	4.0	154	6.3	21.7	22.3	3.0	74-2
JULY	112.7	167.9	87.6	6.2	261.7	4.3	16.6	6.5	23.2	26.0	3.6	80.6
AUG.	113.7	169.1	88.1	5.8	263.0	4.4	17.7	6.8	24.4	27.9	3.8	80.7
SEPT.	113.7	173.0	89.8	5.8	268.6	4.3	18.7	7.1	25.9	29.3	3.7	78.2
OCT.	114.9	175-6	91.5	5.7	272.8	4.1	19.6	7.3	26.8	28.3	4.4	77.4
Nov.	116.7	175-4	92.8	5.3	273.5	3.9	20.5	7.5	28.0	28.1	4.7	77.0
Dec.	118.4	177-0	93.0	5.4	275.4	3.9	20.9	7.4	28.3	27.9	4.5	75.8
1981-JAN.	115.7	165.9	88.0	5.4	259.2	40	357	9., 1	44.8	27.5	52	80.7
PEB-	115.8	151.0	82.8	5.1	238.9	4.0	42.9	10., 1	53.0	27.0	4.9	92.4
NAR-	116.8	150.6	82.1	5.2	237.9	4.2	480	11., 1	59.2	28.7	4.5	105.6
APR.	118.4	156.2	85.7	4.8	246.8	4.3	54.9	12.6	67.5	29.3	47	117.1
May	119.3	148.0	82.8	5.1	235.9	4.2	52.5	12.8	65.3	31.8	61	118.1
June	119.9	149.1	82.6	5.3	236.9	4.3	54.2	13.3	67.5	33.5	60	122.8
BEK ENDING:												
1981-JUNE 3	118.8	147.4	83.0	5.4	235.8		53.2	13.1	66.3	33.2	6-1	118.4
10	120.8	149.2	83.5	5.1	237.8		54.6	13.4	68.0	33.4	5-4	120.0
17	120.1	151.0	83.7	5.1	239.8		55.0	13.3	68.3	33.6	6-1	122.1
24	119.6	147.4	81.0	5.1	233.6		54.1	13.2	67.3	34.3	6-2	124.8
JULY 1	119.5	148.9	81.5	5.5	235.9		53.4	13.3	66.7	32-5	6.3	127.0
8	123.1	154.4	84.3	5.0	243.7		56.4	14.5	70.9	26-3	5.5	129.7
15 p	121.7	151.7	83.2	5.1	240.0		56.1	14.1	70.2	33-2	6.3	133.2
22 p	121.2	149.1	81.3	5.0	235.5		55.5	13.9	69.4	34-4	6.0	135.6

1/ CURRENCY OUTSIDE THE U.S. TREASURY, F.R. BANKS AND THE VAULTS OF COMMERCIAL BANKS.

2/ DEMAND DEPOSITS OTHER THAN THOSE DUE TO DOMESTIC BANKS, THE U.S. GOVERNMENT AND FOREIGN BANKS AND OFFICIAL INSTITUTIONS LESS CASH ITEMS IN THE PROCESS OF COLLECTION AND F.R. FLOAT AT MEMBER BANKS OF THE FEDERAL RESERVE SYSTEM.

3/ DEMAND DEPOSITS OTHER THAN THOSE DUE TO DOMESTIC BANKS, THE U.S. GOVERNMENT AND FOREIGN BANKS AND OFFICIAL INSTITUTIONS LESS CASH ITEMS IN THE PROCESS OF COLLECTION AT NONMEMBER BANKS.

4/ DEPOSITS AS DESCRIBED IN FOOTNOTE 3 AT AGENCIES AND BRANCHES OF FOREIGN BANKS, EDGE ACT CORPORATIONS AND FOREIGN INVESTMENT COMPANIES.

5/ OUTSTANDING AMOUNT OF U.S. DOLLAR-DENOMINATED TRAVELERS CHECKS OF NONBANK ISSUERS.

6/ NOW AND ATS BALANCES AT BANKS.

7/ NOW AND ATS BALANCES AT SAVINGS AND LOANS AND MUTUAL SAVINGS BANKS, CREDIT UNION SHARE DRAFT BALANCES, AND DEMAND DEPOSITS AT THRIFTS.

8/ INCLUDES OVERNIGHT AND CONTINUING CONTRACT RPS ISSUED TO THE NONBANK PUBLIC BY COMMERCIAL BANKS NET OF AMOUNTS HELD BY MONEY MARKET MUTUAL FUNDS.

9/ ISSUED BY CARIBBEAN BRANCHES OF U.S. MEMBER BANKS TO U.S. NONBANK CUSTOMERS.

10/ TOTAL MONEY MARKET MUTUAL FUND SHARES OUTSTANDING.

Table 3A--continued

COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS Billions of dollars, not seasonally adjusted

				Savings deposite				Small de	enomination time	deposits ¹	
Da	te	at commercial	at savings	at mutual	at	total	at commercial	at savings	at mutual	at	total
		banks	and loans	savings banks	credit unions		banks	and loans	savings banks	credit unions	
1980-JUNE		181.0	108.1	54.1	43.2	386.3	274.7	341.7	86.3	12.4	715.1
JULY		187.2	112.7	55.6	44.9	4003	272.7	340-2	86.0	12.2	711.1
AUG.		190.3	115.8	56.4	45.5	408.0	272.1	338.5	858	12.6	70.90
SEPI.	•	191.0	117.5	56.8	46.0	411.4	273.8	339.8	86.2	12.7	712.5
001.		192.2	117.0	56.5	46.2	411.9	277.2	343.7	87.2	13.1	721.2
NOV.		190.7	113.8	55.2	45.3	405.0	282.7	349.1	886	14-1	734.6
DEC.		183.7	108.9	53.4	44.2	390.2	290.7	358.0	91.2	15.5	755.2
1981-JAN.		176.3	103.3	51.7	42.9	374.2	301.8	365.3	93.3	16.5	776.9
FEB.		171.9	101.0	50.7	42.0	365.6	308.3	367.9	94.1	17.4	787.7
MAR.		171.3	101.7	50.8	41.9	365.7	312.5	369.3	94.7	18:3	7948
APR.		172.2	101.7	50.8	41.7	366.4	313.3	368.5	94.5	18.9	795.2
MAY		169.2	996	49.9	41.0	359.7	318.1	368.6	94.8	19.6	801.0
JUNE		166.7	98.5	49.3	40.7	355.2	323.6	369.5	957	20.3	809.1
EEK ENDING	:										
1981-JUNE	3	167.4					222.4				
1301-20ME	10	167.4					322.1 323.6				
	17	166.6					323.9				
	24	166.0					323.9				
JULY	1	166.4					323.5				
	8	167.6					323.7				
	15 P	167.0					324.7				
	22 P	166.0					325.8				

1/ SMALL DENOMINATION TIME DEPOSITS ARE THOSE ISSUED IN AMOUNTS OF LESS THAN \$100,000.

Table 3A-continued

COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS Billions of dollars, not seasonally adjusted

	arge denomina	tion time depo	sits		Term RPs ³						
at commercia banks ²	at savings and loans	at mutual savings banks	total	at commercial banks	at thrift institutions	total	Term Eurodollars (net) ⁴	Savings bonds	Short-term Treasury securities ⁵	Bankers acceptances6	Commercia paper ⁷
191.7	33.5	3.7	228.9	22.9	6-4	29.3	48.9	73.5	146.7	29.4	97.3
186.8	34.1	3.8	224.8	24-2	6.5	30.7	48.3	73.3	142.7	28.8	96.2
188.5 191.8	35.0 35.9	4.0	227.4 231.8	27.2	6.6 7.2	33.8 33.6	48.3 45.1	73.2	146.9	28.8	95.6 96.8
196.0	37.1	4-2	237.4	27.9	7.8	35.7	45.2	73.0	149.0	30.8	98.1 100.3
205.6	38.0	4.4	248.0	28.7	8.1	37.3	48-3	72.7	157.5	31.4	100.0
225.8	40.4	4.6	270.8	31.0	8.4	39-4	50.2	71.9	163.5	32.1	99.3 100.4
230.5	41.1	4.7	275.3	28-3	8.1	38.3	52.4	70.6	166.0	33.9	98.2
221.9 228.5 232.1	41.6 42.7 43.4	4-8 5-0 5-1	268.3 276.3 280.6	28.3 29.2 30.1	8.8 9.2 9.4	37.1 38.4 39.5	53.0	70.1	160.2	34.7	96.6
233.8 231.8 230.8 230.7				30.3 31.2 30.9 29.7							
235.1 234.0 234.6 236.3	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2			28.3 34.4 27.8 27.8							
	at commercial banks2 191.7 186.8 188.5 191.8 196.0 205.6 217.8 225.8 230.5 227.7 221.9 228.5 232.1 233.8 231.8 230.8 230.7 235.1 234.0 234.6	at commercial banks ² at savings and loans 191.7 33.5 186.8 34.1 188.5 35.0 191.8 35.9 196.0 37.1 205.6 38.0 217.8 39.1 225.8 40.4 230.5 41.1 227.7 41.3 221.9 41.6 228.5 42.7 232.1 43.4 233.8 230.8 230.7 235.1 234.0 234.6	at commercial banks ² at savings and loans at mutual savings banks 191.7 33.5 3.7 186.8 34.1 3.8 188.5 35.0 4.0 191.8 35.9 4.1 196.0 37.1 4.2 205.6 38.0 4.4 217.8 39.1 4.5 225.8 40.4 4.6 230.5 41.1 4.7 227.7 41.3 4.7 221.9 41.6 4.8 228.5 42.7 5.0 232.1 43.4 5.1 233.8 231.8 230.8 230.7 234.0 234.6	commercial banks ² at savings and loans savings banks total 191.7 33.5 3.7 228.9 186.8 34.1 3.8 224.8 188.5 35.0 4.0 227.4 191.8 35.9 4.1 231.8 196.0 37.1 4.2 237.4 205.6 38.0 4.4 248.0 217.8 39.1 4.5 261.4 225.8 40.4 4.6 270.8 230.5 41.1 4.7 276.3 227.7 41.3 4.7 273.8 221.9 41.6 4.8 268.3 228.5 42.7 5.0 276.3 232.1 43.4 5.1 280.6 233.8 230.8 230.7 230.8 230.7 235.1 234.6 4.4	at commercial banks ² at savings and loans at mutual savings banks total at commercial banks 191.7 33.5 3.7 228.9 22.9 186.8 34.1 3.8 224.8 24.2 186.8 34.1 3.8 224.8 24.2 186.5 35.0 4.0 227.4 27.2 191.8 35.9 4.1 231.8 26.4 196.0 37.1 4.2 237.4 27.9 205.6 38.0 4.4 248.0 28.7 217.8 39.1 4.5 261.4 28.9 225.8 40.4 4.6 270.8 31.0 230.5 41.1 4.7 276.3 30.3 227.7 41.3 4.7 273.8 28.3 221.9 41.6 4.8 268.3 29.2 232.1 43.4 5.1 280.6 30.1 233.8 231.8 31.2 30.9 31.2 230.	at commercial banks2 at savings and loans at mutual savings banks total at commercial banks at thrift institutions 191.7 33.5 3.7 228.9 22.9 6.4 186.8 34.1 3.8 224.8 24.2 6.5 188.5 35.0 4.0 227.4 27.2 6.6 191.8 35.9 4.1 231.8 26.4 7.2 196.0 37.1 4.2 237.4 27.9 7.8 205.6 38.0 4.4 248.0 28.7 8.1 217.8 39.1 4.5 261.4 28.9 8.4 225.8 40.4 4.6 270.8 31.0 8.4 225.8 40.4 4.6 270.8 30.3 8.1 227.7 41.3 4.7 273.8 28.3 8.2 221.9 41.6 4.8 268.3 28.3 8.2 221.9 41.6 4.8 268.3 30.1 9.4 </td <td>at commercial banks² at savings and loans at mutual savings banks total at commercial banks at thrift institutions total 191.7 33.5 3.7 228.9 22.9 6.4 29.3 186.8 34.1 3.8 224.8 24.2 6.5 30.7 188.5 35.0 4.0 227.4 27.2 6.6 33.8 191.8 35.9 4.1 231.8 26.4 7.2 33.6 196.0 37.1 4.2 237.4 27.9 7.8 35.7 205.6 38.0 4.4 248.0 28.7 8.1 36.8 217.8 39.1 4.5 261.4 28.9 8.4 37.3 225.8 40.4 4.6 270.8 31.0 8.4 39.4 230.5 41.1 4.7 276.3 30.3 8.1 38.3 225.8 40.4 5.0 276.3 29.2 9.2 38.4 230.5 42.7</td> <td>at commercial banks² at savings and loans at mutual savings banks total total at commercial banks at thrift institutions total Term Eurodollars (net)⁴ 191.7 33.5 3.7 228.9 22.9 6.4 29.3 48.9 186.8 34.1 3.8 224.8 24.2 6.5 30.7 48.3 191.8 35.0 4.0 227.4 27.2 6.6 33.8 48.3 191.8 35.9 4.1 231.8 26.4 7.2 33.6 45.1 196.0 37.1 4.2 237.4 27.9 7.8 35.7 45.2 205.6 38.0 4.4 248.0 26.7 8.4 37.3 48.4 225.8 40.4 4.6 270.8 31.0 8.4 39.4 50.2 230.5 41.1 4.7 276.3 30.3 8.1 38.3 52.2 227.7 41.3 4.7 273.8 28.3 8.8 37.1 <td< td=""><td>at commercial banks at savings and loans at mutual savings banks total banks at hrift commercial banks at thrift institutions total total Term Eurodollars (net)4 Savings bonds 191.7 33.5 3.7 228.9 22.9 6.4 29.3 48.9 73.5 186.8 34.1 3.8 224.8 24.2 6.5 30.7 48.3 73.2 191.7 35.9 4.1 231.8 264.4 7.2 33.6 45.1 73.1 196.0 37.1 4.2 237.4 27.7 8.1 36.8 46.3 72.9 205.6 38.0 4.4 248.0 28.7 8.1 36.8 46.3 72.9 217.8 39.1 4.5 261.4 28.9 8.4 37.3 48.4 72.7 225.8 40.4 4.6 270.8 31.0 8.4 39.4 50.2 71.9 230.5 41.1 4.7 276.3 20.3 8.2 36.5 5</td><td>at commercial banks² at at savings and loans at at savings banks at mutual banks at total at thift institutions total Term free (net)⁴ Savings bonds Short term breaury resources 191.7 33.5 3.7 228.9 22.9 6.4 29.3 48.9 73.5 146.7 186.8 34.1 3.8 224.8 24.2 6.5 30.7 48.3 73.3 142.7 186.5 35.0 4.0 227.4 27.2 6.6 33.8 48.3 73.2 146.9 191.8 35.9 4.1 2.23.7.4 27.9 7.8 35.7 45.2 73.0 149.0 205.6 38.0 4.4 248.0 28.7 8.1 36.8 46.3 72.9 151.6 217.8 39.1 4.5 261.4 28.9 8.4 37.3 48.4 72.7 157.5 225.8 40.4 4.6 270.8 31.0 8.4 37.1 53.0 70.1 163.5</td><td>at commercial banks² at mutual and loans at mutual banks² at mutual commercial banks³ at mutual commercial banks⁴ Term total Savings function Short-term bonds Bankers banks⁴ Bankers commercial commercial banks⁴ Term total Short-term function Bankers banks⁴ Bankers commercial banks⁴ Bankers total Short-term function Bankers banks⁴ Bankers commercial banks⁴ Bankers total Short-term function Bankers banks⁴ Bankers commercial banks⁴ Bankers total Short-term function Bankers bankers Bankers bankers Short-term function Bankers bankers Bankers bankers Bankers bankers Short-term function Bankers bankers Bankers Ba</td></td<></td>	at commercial banks ² at savings and loans at mutual savings banks total at commercial banks at thrift institutions total 191.7 33.5 3.7 228.9 22.9 6.4 29.3 186.8 34.1 3.8 224.8 24.2 6.5 30.7 188.5 35.0 4.0 227.4 27.2 6.6 33.8 191.8 35.9 4.1 231.8 26.4 7.2 33.6 196.0 37.1 4.2 237.4 27.9 7.8 35.7 205.6 38.0 4.4 248.0 28.7 8.1 36.8 217.8 39.1 4.5 261.4 28.9 8.4 37.3 225.8 40.4 4.6 270.8 31.0 8.4 39.4 230.5 41.1 4.7 276.3 30.3 8.1 38.3 225.8 40.4 5.0 276.3 29.2 9.2 38.4 230.5 42.7	at commercial banks ² at savings and loans at mutual savings banks total total at commercial banks at thrift institutions total Term Eurodollars (net) ⁴ 191.7 33.5 3.7 228.9 22.9 6.4 29.3 48.9 186.8 34.1 3.8 224.8 24.2 6.5 30.7 48.3 191.8 35.0 4.0 227.4 27.2 6.6 33.8 48.3 191.8 35.9 4.1 231.8 26.4 7.2 33.6 45.1 196.0 37.1 4.2 237.4 27.9 7.8 35.7 45.2 205.6 38.0 4.4 248.0 26.7 8.4 37.3 48.4 225.8 40.4 4.6 270.8 31.0 8.4 39.4 50.2 230.5 41.1 4.7 276.3 30.3 8.1 38.3 52.2 227.7 41.3 4.7 273.8 28.3 8.8 37.1 <td< td=""><td>at commercial banks at savings and loans at mutual savings banks total banks at hrift commercial banks at thrift institutions total total Term Eurodollars (net)4 Savings bonds 191.7 33.5 3.7 228.9 22.9 6.4 29.3 48.9 73.5 186.8 34.1 3.8 224.8 24.2 6.5 30.7 48.3 73.2 191.7 35.9 4.1 231.8 264.4 7.2 33.6 45.1 73.1 196.0 37.1 4.2 237.4 27.7 8.1 36.8 46.3 72.9 205.6 38.0 4.4 248.0 28.7 8.1 36.8 46.3 72.9 217.8 39.1 4.5 261.4 28.9 8.4 37.3 48.4 72.7 225.8 40.4 4.6 270.8 31.0 8.4 39.4 50.2 71.9 230.5 41.1 4.7 276.3 20.3 8.2 36.5 5</td><td>at commercial banks² at at savings and loans at at savings banks at mutual banks at total at thift institutions total Term free (net)⁴ Savings bonds Short term breaury resources 191.7 33.5 3.7 228.9 22.9 6.4 29.3 48.9 73.5 146.7 186.8 34.1 3.8 224.8 24.2 6.5 30.7 48.3 73.3 142.7 186.5 35.0 4.0 227.4 27.2 6.6 33.8 48.3 73.2 146.9 191.8 35.9 4.1 2.23.7.4 27.9 7.8 35.7 45.2 73.0 149.0 205.6 38.0 4.4 248.0 28.7 8.1 36.8 46.3 72.9 151.6 217.8 39.1 4.5 261.4 28.9 8.4 37.3 48.4 72.7 157.5 225.8 40.4 4.6 270.8 31.0 8.4 37.1 53.0 70.1 163.5</td><td>at commercial banks² at mutual and loans at mutual banks² at mutual commercial banks³ at mutual commercial banks⁴ Term total Savings function Short-term bonds Bankers banks⁴ Bankers commercial commercial banks⁴ Term total Short-term function Bankers banks⁴ Bankers commercial banks⁴ Bankers total Short-term function Bankers banks⁴ Bankers commercial banks⁴ Bankers total Short-term function Bankers banks⁴ Bankers commercial banks⁴ Bankers total Short-term function Bankers bankers Bankers bankers Short-term function Bankers bankers Bankers bankers Bankers bankers Short-term function Bankers bankers Bankers Ba</td></td<>	at commercial banks at savings and loans at mutual savings banks total banks at hrift commercial banks at thrift institutions total total Term Eurodollars (net)4 Savings bonds 191.7 33.5 3.7 228.9 22.9 6.4 29.3 48.9 73.5 186.8 34.1 3.8 224.8 24.2 6.5 30.7 48.3 73.2 191.7 35.9 4.1 231.8 264.4 7.2 33.6 45.1 73.1 196.0 37.1 4.2 237.4 27.7 8.1 36.8 46.3 72.9 205.6 38.0 4.4 248.0 28.7 8.1 36.8 46.3 72.9 217.8 39.1 4.5 261.4 28.9 8.4 37.3 48.4 72.7 225.8 40.4 4.6 270.8 31.0 8.4 39.4 50.2 71.9 230.5 41.1 4.7 276.3 20.3 8.2 36.5 5	at commercial banks ² at at savings and loans at at savings banks at mutual banks at total at thift institutions total Term free (net) ⁴ Savings bonds Short term breaury resources 191.7 33.5 3.7 228.9 22.9 6.4 29.3 48.9 73.5 146.7 186.8 34.1 3.8 224.8 24.2 6.5 30.7 48.3 73.3 142.7 186.5 35.0 4.0 227.4 27.2 6.6 33.8 48.3 73.2 146.9 191.8 35.9 4.1 2.23.7.4 27.9 7.8 35.7 45.2 73.0 149.0 205.6 38.0 4.4 248.0 28.7 8.1 36.8 46.3 72.9 151.6 217.8 39.1 4.5 261.4 28.9 8.4 37.3 48.4 72.7 157.5 225.8 40.4 4.6 270.8 31.0 8.4 37.1 53.0 70.1 163.5	at commercial banks ² at mutual and loans at mutual banks ² at mutual commercial banks ³ at mutual commercial banks ⁴ Term total Savings function Short-term bonds Bankers banks ⁴ Bankers commercial commercial banks ⁴ Term total Short-term function Bankers banks ⁴ Bankers commercial banks ⁴ Bankers total Short-term function Bankers banks ⁴ Bankers commercial banks ⁴ Bankers total Short-term function Bankers banks ⁴ Bankers commercial banks ⁴ Bankers total Short-term function Bankers bankers Bankers bankers Short-term function Bankers bankers Bankers bankers Bankers bankers Short-term function Bankers bankers Bankers Ba

1/ LARGE DENOMINATION TIME DEPOSITS ARE THOSE ISSUED IN AMOUNTS OF \$100,000 OR MORE.

2/ LARGE DENOMINATION TIME DEPOSITS AT COMMERCIAL BANKS LESS LARGE TIME HELD BY MONEY MARKET MUTUAL FUNDS AND THRIFT INSTITUTIONS.

3/ TERM BPS ARE THOSE WITH ORIGINAL MATURITY GREATER THAN ONE Day AND EXCLUDE CONTINUING CONTRACTS.

4/ TERM EURODOLLARS ARE THOSE WITH ORIGINAL MATURITY GREATER THAN ONE DAY NET OF TERM EURODOLLARS HELD BY MONEY MARKET MUTUAL FUNDS.

5/ INCLUDES U.S. TREASURY BILLS AND COUPONS WITH REMAINING MATURITY OF LESS THAN 18 MONTHS HELD BY THE NONBANK PUBLIC LESS SUCH SECURITIES HELD BY MONEY MARKET MUTUAL FUNDS.

6/ NET OF BANKERS ACCEPTANCES HELD BY ACCEPTING BANKS, F.R. BANKS, FOREIGN OFFICIAL INSTITUTIONS, THE FEDERAL HOME LOAN BANK SYSTEM, AND MONEY MARKET MUTUAL FUNDS.

7/ TOTAL COMMERCIAL PAPER LESS COMMERCIAL PAPER HELD BY MONEY MARKET MUTUAL FUNDS.

Table 4

MEMORANDA ITEMS Billions of dollars, not seasonally adjusted

		Demand deposits at banks due to		Time and savings	U.S. government deposits							
		Т		deposits due to	demand d	eposits at	note balances at	total demand	time and			
Date	•	foreign commercial banks	foreign official institutions	foreign commercial banks and foreign official institutions	commercial banks	Federal Reserve Banks	commercial banks and thrift institutions	deposits and note balances	savings deposits a commercial banks			
1980-JUNE		12.3	3.3	10.8	3.2	2,• 9	68	12.9	0.8			
JULY		12.3	3.4	11.0	2.9	3 1	6.1	12.1	0.7			
AUG.		11.7	3.3	11.1	2.4	3.3	6.5	12.3	0.8			
SEPT.		11.6	2,.9	11.5	2.9	3.3	11.0	17.1	0.8			
OCT.		11.9	3.0	11.6	2.8	3.2	9.7	15.8	0.8			
NOV.		12.5	3.4	11.5	2.5	3.0	4.1	9.6	0.8			
DEC.		12.7	3.4 3.7	11.5	2.8	2.7	6.3	11.7	0.8			
1981-JAN.		12.0	3.5	11.3	2.8	3. 2	5.1	11. 1	0.8			
PEB.		12.9	3.6	11.3	2.8	3.3	5.4	11.4	0.8			
MAR.		12.1	3.4	11.1	2.8	3.0	7.5	13.3	0.8			
APR.		12.4	3.8	11.0	3.8	3.4	8.3	15.4	0.7			
МАЧ		12.4	3.3	11.2	2.8	3. 3	9.5	15.6	0.7			
JUNE		13.0	3.5	11.2	3.3	3.0	9.1	15-4	0.8			
WEEK ENDING	;:											
19e1-JUNE		12.8	2.6									
	10	12.6	3.5 3.8	11.3 11.2	3.1	3.0	3.4	9.5	0.8			
	17	13.6	3.4	11.2	2-4	2.6	5.0	10.0	0.7			
	24	13.3	3.3	11.2	4, 8 34	3.2 3.0	6.5 13.9	14.5 20.3	08 08			
JULY	1	12-5	3.4	11.1	2.6	3.2	13.9	19.7				
	8	12.6	3.6	11.3	3.2	2.9	9.2	15.3	0.8			
	15 P	13.5	3.6	10.4	2.7	3.4	6.8	12.9	0.8			
	22 P	11.8	3.0	10.4	2.6	3.4 3.1	7.8	13.5	0.8			
				1					1			