# FEDERAL RESERVE statistical release



For Immediate Release

H.6 (508)

Table 1

JULY 17, 1981

### MONEY STOCK MEASURES AND LIQUID ASSETS

	M1-A	M1-B	M1-B Shift adjusted	Adde	enda:	M2	M3	L
Date	Currency plus demand deposits plus travelers checks1	M1-A plus other checkable deposits (OCD) <sup>2</sup>	M1-B less shifts to OCD from non-demand deposit sources <sup>3</sup>	Overnight RPs at commercial banks plus overnight Eurodollars <sup>4</sup>	Money market mutual fund shares NSA	M1-B plus overnight RPs and Eurodollars, MMMF shares, and savings and small time deposits <sup>5</sup>	M2 plus large time deposits and term RPs <sup>6</sup>	M3 plus othe liquid assets
980-JUNE	373.6	394.9		25.2	74.2	1589.3	1851.9	2246.0
JULY AUG. Sept.	376.6 382.8 386.4	399.3 406.9 411.8		29.6 31.7 33.0	80.6 80.7 78.2	1614.0 1633.4 1644.9	1872.9 1896.7 1911.9	2263.7 2290.5 2308.1
OCT. NOV. DEC.	390.1 391.3 387.7	416.3 419.1 415.6		32.7 32.8 32.4	77.4 77.0 75.8	1654.0 1668.5 1669.4	1927.5 1950.7 1963.5	2325.6 2356.2 2377.4
981-JAN. PEB. MAR.	375.1 367.2 365.8	419.2 421.2 425.8	415.5 415.0 418.0	32.7 31.9 33.2	80.7 92.4 105.6	1680.8 1695.7 1718.4	1988.3 2007.9 2025.9	2408.1 2431.1 2442.1
APR. MAY JUNE	366.6 364.9 361.8	433.7 431.5 428.5	423.9 422.1 418.8	34.0 37.9 39.4	117.1 118.1 122.8	1737.7 1743.0 1749.3	2044.3 2058.5 2074.4	2453.8
EEK ENDING:				1	ļ			
981-JUNE 3 10 P 17 P 24 P	362.0 361.2 361.7 361.3	428.2 428.8 428.8 428.3		39.2 38.7 39.7 40.5	118.4 120.0 122.1 124.8			
JULY 1 P 8 P	361.0 364.8	427.3 434.2		38.8 31.8	127.0 129.7			

- 1/ INCLUDES (1) DEMAND DEPOSITS AT ALL COMMERCIAL BANKS OTHER THAN THOSE DUE TO DOMESTIC BANKS, THE U.S. GOVERNMENT AND FOREIGN BANKS AND OFFICIAL INSTITUTIONS LESS CASH ITEMS IN THE PROCESS OF COLLECTION AND F.R. FLOAT; (2) CURRENCY OUTSIDE THE TREASURY, P.R. BANKS AND THE VAULTS OF COMMERCIAL BANKS; AND (3) OUTSTANDING TRAVELERS CHECKS OF NONBANK ISSUERS.
- 2/ NOW AND ATS ACCOUNTS AT BANKS AND THRIFT INSTITUTIONS, CREDIT UNION SHARE DRAFT ACCOUNTS AND DEMAND DEPOSITS AT MUTUAL SAVINGS BANKS. M1-B WILL DIFFER FROM THE SUM OF COMPONENTS PRESENTED IN SUBSEQUENT TABLES BY A CONSOLIDATION ADJUSTMENT THAT REPRESENTS THE AMOUNT OF DEMAND DEPOSITS HELD BY THRIFT INSTITUTIONS AT COMMERCIAL BANKS--AND INCLUDED IN M1-A--THAT ARE ESTIMATED TO BE USED IN SERVICING THRIFT OCD LIABILITIES.
- 3/ M1-B SHIFT ADJUSTED ABSTRACTS FROM SHIFTS IN 1981 INTO OCD FROM SOURCES OTHER THAN DEMAND DEPOSITS. THE PORTION OF NOT SEASONALLY ADJUSTED OCD PLOWS ASSOCIATED WITH SAVINGS AND OTHER NON-DEMAND DEPOSIT SHIFTS IN MAY IS ASSUMED TO BE 27.5 PERCENT. FOR DETAILS OF THE ADJUSTMENT PROCEDURE, SEE THE SUPPLEMENTARY NOTE ON SHIFT ADJUSTMENT CONTAINED IN H.6 RELEASE DATED MAY 29, 1981.
- 4/ OVERNIGHT (AND CONTINUING CONTRACT) RPS ARE THOSE ISSUED BY COMMERCIAL BANKS TO THE NONBANK PUBLIC, AND OVERNIGHT EURODOLLARS ARE THOSE ISSUED BY CARIBBEAN BRANCHES OF MEMBER BANKS TO U.S. NONBANK CUSTOMERS.
- 5/ INCLUDES SAVINGS AND SMALL DENOMINATION TIME DEPOSITS (TIME DEPOSITS IN AMOUNTS OF LESS THAN \$100,000) ISSUED BY COMMERCIAL BANKS AND THRIFT INSTITUTIONS. H2 WILL DIFFER FROM THE SUM OF COMPONENTS PRESENTED IN SUBSEQUENT TABLES BY A CONSOLIDATION ADJUSTMENT THAT REPRESENTS THE AMOUNT OF DEMAND DEPOSITS HELD BY THRIFT INSTITUTIONS AT COMMERCIAL BANKS.
- 6/ INCLUDES LARGE DENOMINATION TIME DEPOSITS ISSUED BY COMMERCIAL BANKS AND THRIFT INSTITUTIONS IN AMOUNTS OF \$100,000 OR MORE, LESS HOLDINGS OF DOMESTIC BANKS, THRIFT INSTITUTIONS, THE U.S. GOVERNMENT, MONEY MARKET MUTUAL PUNDS AND POREIGN BANKS AND OFFICIAL INSTITUTIONS.
- 7/ OTHER LIQUID ASSETS INCLUDE THE NONBANK PUBLIC'S HOLDINGS OF U.S. SAVINGS BONDS, SHORT-TERM TREASURY SECURITIES, COMMERCIAL PAPER, BANKERS ACCEPTANCES AND TERM EURODOLLARS NET OF MONEY MARKET MUTUAL FUND HOLDINGS OF THESE ASSETS.
- NOTE: P INDICATES PRELIMINARY DATA. SPECIAL CAUTION SHOULD BE TAKEN IN INTERPRETING WEEK-TO-WEEK CHANGES IN MONEY SUPPLY DATA, WHICH ARE OFTEN HIGHLY VOLATILE AND SUBJECT TO REVISION IN SUBSEQUENT WEEKS AND MONTHS. PRELIMINARY DATA ARE SUBJECT TO WEEKLY REVISIONS UNTIL THEY ARE FINAL.

Table 1A
MONEY STOCK MEASURES AND LIQUID ASSETS

	M1-A	M1-B	M1-B Shift adjusted	Adde	nda:	M2	М3	L
Date	Currency plus demand deposits plus travelers checks1	M1-A plus other checkable deposits (OCD) <sup>2</sup>	M1-B less shifts to OCD from non-demand deposit sources <sup>3</sup>	Overnight RPs at commercial banks plus overnight Eurodollars <sup>4</sup> NSA	Money market mutual fund shares	M1-B plus overnight RPs and Eurodollars, MMMF shares, and savings and small time deposits <sup>5</sup>	M2 plus large time deposits and term RPs <sup>6</sup>	M3 plus other liquid assets
1980-JUNE	372.7	394.3		25.2	74.2	1591.3	1849.5	2245.3
	378.7	401.8		29.6	80.6	1619.4	1874.9	2264.1
JULY	381.1	405.4	ì	31.7	80.7	1630.7	1891.9	2284.8
AUG.		412.3	1	33.0	78.2	1643.3	1908.7	2303.9
SEPT.	386.6	412.3		33.0	70.2	1043.3	130017	230313
OCT.	391.7	418.4	j	32.7	77.4	1657.5	1930.5	2326.5
NOA.	394.1	421.9	1	32.8	77.0	1666.9	1951.7	2354.1
DEC.	397.7	425.9		32.4	75.8	1675.2	1974.0	2384.0
<b>DDC•</b>	33.11			ì			Ì	1
1981-JAN.	378.9	423.5	419.8	32.7	80.7	1683.6	1993.9	2411.0
FEB.	358.7	411.5	405.3	31.9	92.4	1685.1	1999.8	2424.3
MAR.	358.9	417.8	410.1	33.2	105.6	1713.3	2023.5	2442.9
APR.	369.5	436.7	426.9	34.0	117.1	1745.4	2050.7	2463.5
HAY	359.4	424.4	415.1	37.9	118.1	1737.1	2051.6	
JUNB	361.0	428.1	418.4	39.4	122.8	1751.6	2070.9	ļ
WEEK ENDING:								
	350.0	424.9	1	39.2	118.4			
1980-JUNE 3	358.9		1	39.2	120.0	1	1	ì
10 P	362.8 364.1	430.6 432.0	1	39.7	122.1			
17 P 24 P	357.4	432.0		40.5	124.8	1		1
24 P	357.4	424.3		40.5	124.0			1
JULY 1 P	360.0	426.2		38.8	127.0			
8 P	371.3	441.6	1	31.8	129.7	1		

NOTE: SEE TABLE 1 POR FOOTNOTES.

Table 2

# MONEY STOCK MEASURES AND LIQUID ASSETS Percent change at seasonally adjusted annual rates

rercent change at seasonany adjusted annual rates	M1-A	M1-B	M2	M3
Date	Currency plus demand deposits plus travelers checks1	M1-A plus other checkable deposits at banks and thrift institutions <sup>2</sup>	M1-B plus overnight RPs and Eurodollars, MMMF shares, and savings and small time deposits at commercial banks and thrift institutions <sup>5</sup>	M2 plus large time deposits and term RPs at commercial banks and thrift institutions <sup>6</sup>
JUNE FROM:				
MAR. 1981 (3 MONTHS PREVIOUS)	-4-4	2.5	7.2	9 6
DEC. 1980 (6 MONTHS PREVIOUS)	-13.4	6.2	9.6	11.3
JUNE 1980 (12 MONTHS PREVIOUS)	-3.2	8.5	10.1	12.0
POUR WEEKS ENDING: JULY 8, 1981 FROM FOUR WEEKS ENDING:				
APR. 8, 1981 (13 WEEKS PREVIOUS)	-3.9	1-9		
JAH. 7, 1981 (26 WEEKS PREVIOUS)	-12.3	6.7		
JULY 9, 1980 (52 WEEKS PREVIOUS)	-3.3	8.5		

NOTE: SEE TABLE 1 FOR FOOTNOTES.

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Table 3

COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS

Rillions of dollars, seasonally adjusted unless otherwise noted.

		T		Other	Overnight	Overnight	Money	S	avings deposi	ts	Small denomination time dep		
Date	Currency <sup>1</sup>	Demand deposits <sup>2</sup>	Travelers checks <sup>3</sup>	checkable deposits <sup>4</sup>	RPs (net) <sup>5</sup> NSA	Euro- dollars <sup>6</sup> NSA	market mutual funds <sup>7</sup> NSA	at commercial banks	at thrift institutions	total	at commercial banks	at thrift institutions	total
1980-JUNE	111.1	258.7	3.8	21.4	22.3	3 0	74.2	180.5	204.1	384.6	273.4	440.8	714.
JULY	112.1	260.7	3.8	22.8	26.0	3.6	806	185.5	210.3	395.9	273.0	439.7	712.
AUG.	113.4	265.4	3.9	24.2	27.9	3.8	80.7	189.0	215.6	404.6	273.5	440-1	713.
SEPT.	113.8	268.6	4-0	25.5	29.3	3.7	78.2	190.1	217.9	407.9	275.2	442-9	718.
OCT.	114.9	271.2	4.0	26.3	28.3	4.4	77.4	190.3	217.5	407.8	277.8	446.3	724.
NOV.	115.7	271.6	4.1	27.9	28.1	4.7	77.0	191.4	214.7	406.1	284.7	453.3	738.
DEC.	116.1	267.4	4.2	28.1	27.9	4.5	75.8	185.1	207.9	393.0	292.4	4644	756.
1981-JAN.	116.6	254.4	4.2	44.3	27.5	5.2	80.7	177.2	199.8	376.9	302.4	473.3	775.
FEB.	117.2	245.8	4.2	54.3	27.0	4.9	92.4	173.9	197.0	370.8	306.5	476.9	783.
MAR.	117.9	243.5	4.4	60.2	28.7	4.5	105.6	172.4	196.0	348.3	310.7	478.7	789.
APR.	118.9	243.1	4.6	67.3	29.3	4.7	117.1	172.0	195.0	367.0	312.1	477.9	790.
MAY	119.8	240.7	4.4	66.9	31.8	6.1	118.1	169.7	191.3	361.0	316.2	482.5	798.
JUNE BEEK ENDING:	119.9	237.8	4.2	67.0	33.5	6.0	122.8	166.4	187.7	354.0	321.8	486.4	808.
		]											
1981-JUNE 3	119.1	238.6		66.5	33.2	6.1	118.4	167.3			320.1		
10 P		237.5		67.9	33.4	5.4	120.0	166.8	l		321.5		
17 P		237.8	ļ	67.4	33.6	6.1	122.1	166.1			321.9	ļ ļ	
24 P	120.0	237.3		67.3	34.3	6.2	124.8	165.7			322.3		
JULY 1 P	120.2	236.6		66.5	32.5	6.3	127.0	165.8			322.2		
8 P	120.8	239.9		69.7	26.3	5.5	129.7	166.0			323.2	}	
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- 1/ CURRENCY OUTSIDE THE U.S. TREASURY, F.R. BANKS AND VAULTS OF COMMERCIAL BANKS.
- 2/ DEMAND DEPOSITS AT COMMERCIAL BANKS AND FOREIGN RELATED INSTITUTIONS OTHER THAN THOSE DUE TO DOMESTIC BANKS, THE U.S. GOVERN-MENT AND FOREIGN BANKS AND OFFICIAL INSTITUTIONS LESS CASH ITEMS IN THE PROCESS OF COLLECTION AND F.R. FLOAT.
- 3/ OUTSTANDING AMOUNT OF U.S. DOLLAR-DENOMINATED TRAVELERS CHECKS OF NONBANK ISSUERS.
- 4/ INCLUDES ATS AND NOW BALANCES AT ALL INSTITUTIONS, CREDIT UNION SHARE DRAFT BALANCES AND DEMAND DEPOSITS AT MUTUAL SAVINGS BANKS. OTHER CHECKABLE DEPOSITS SEASONALLY ADJUSTED EQUALS M1-B SEASONALLY ADJUSTED LESS M1-A SEASONALLY ADJUSTED, PLUS THE M1-B CONSOLIDATION COMPONENT.
- 5/ INCLUDES OVERNIGHT AND CONTINUING CONTRACT RPS ISSUED TO THE NONBANK PUBLIC BY COMMERCIAL BANKS, NET OF AMOUNTS HELD BY MONEY MARKET MUTUAL PUNDS.
- 6/ ISSUED BY CARIBBEAN BRANCHES OF U.S. MEMBER BANKS TO U.S. NONBANK CUSTOMERS.
- 7/ TOTAL MONEY MARKET MUTUAL FUND SHARES OUTSTANDING.
- 8/ SMALL DENOMINATION TIME DEPOSITS ARE THOSE ISSUED IN AMOUNTS OF LESS THAN \$400,000.

Table 3-continued

#### COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS

Billions of dollars, seasonally adjusted unless otherwise noted

		omination time	deposits 1	<u> </u>	Term RPs3		Term		Short-term		
Date	at commercial			at commercial	at thrift		Eurodollars	Savings	Treasury	Bankers	Commerci
	banks <sup>2</sup>	institutions	total	banks NSA	institutions NSA	total NSA	(net)4 NSA	bonds	securities <sup>5</sup>	acceptances6	paper <sup>7</sup>
1980-JUNE	196.4	37.0	233.3	22.9	6-4	29.3	48.9	73.7	145.1	29.6	96.7
JULY	190.8	37.4	228.2	24.2	6.5	30.7	48.3	73.5	143.5	29.3	96.2
AUG.	191.4	38.2	229.6	27.2	6.6	33.8	48.3	73.2	146.6	28.3	96.8
SEPT.	194.1	39.2	233.4	26.4	7.2	33.6	45.1	73.0	149.9	29.7	98.5
OCT.	196.8	41.0	237.7	27.9	7.8	35.7	45.2	72.8	150.6	30.6	98.9
NO V .	202.8	42.6	245.4	28.7	8.1	36.8	46.3	72.6	155.5	31.3	99.8
DEC.	212.5	44.2	256.8	28.9	8.4	37.3	48.4	72.3	160.5	32.5	100.2
1981-JAN.	222.5	45.5	268.0	31.0	8.4	39.4	50.2	71.9	165.5	33.0	99.2
FEB.	227.3	46.6	273.9	30.3	8.1	38.3	51.0	71.1	169.8	32.0	99.4
MAR.	224.3	46.7	271.0	28.3	8.2	36.5	50.7	70.7	164.2	33.0	97.6
APR.	222.6	46.9	269.5	28.3	8.8	37.1	51.0	70.4	156-9	34.6	96.5
MAY	229.4	47-7	277.2	29.2	9.2	38.4	}				
JUNE	237.4	48.1	285.5	30.1	9.4	39.5					
EEK ENDING:											
1981-JUNE 3	236.4			30.3							
10 P	236.5			31.2			]				
17 P	236.4			30.9			i				
24 P	236.6			29.7							
JULY 1 P	240.0			28.3			1			1	
8 P	238.3			34.4			i i			1	
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<sup>1/</sup> LARGE DENOMINATION TIME DEPOSITS ARE THOSE ISSUED IN AMOUNTS OF \$100,000 OR MORE.

<sup>2/</sup> LARGE DENOMINATION TIME DEPOSITS AT COMMERCIAL BANKS LESS LARGE TIME HELD BY MONEY MARKET MUTUAL FUNDS AND THRIFT INSTITUTIONS.

<sup>3/</sup> TEAM RPS ARE THOSE WITH ORIGINAL MATURITY GREATER THAN ONE DAY AND EXCLUDE CONTINUING CONTRACTS.

<sup>4/</sup> TERM EURODOLLARS ARE THOSE WITH ORIGINAL MATURITY GREATER THAN ONE DAY NET OF TERM EURODOLLARS HELD BY MONEY MARKET MUTUAL FUNDS.

<sup>5/</sup> INCLUDES U.S. TREASURY BILLS AND COUPONS WITH REMAINING MATURITY OF LESS THAN 18 MONTHS HELD BY THE NONBANK PUBLIC LESS SUCH SECURITIES HELD BY MONEY MARKET MUTUAL FUNDS.

<sup>6/</sup> NET OF BANKERS ACCEPTANCES HELD BY ACCEPTING BANKS, F.R. BANKS, FOREIGN OFFICIAL INSTITUTIONS, THE FEDERAL HOME LOAN BANK SYSTEM, AND MONEY MARKET MUTUAL FUNDS.

<sup>7/</sup> TOTAL COMMERCIAL PAPER LESS COMMERCIAL PAPER HELD BY MONEY MARKET MUTUAL FUNDS.

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Table 3A
COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS

			Demand	deposits			Othe	r checkable dep	osits			
Date	Currency <sup>1</sup>	at member banks <sup>2</sup>	at domestic nonmember banks <sup>3</sup>	at foreign- related banking offices in the U.S. <sup>4</sup>	total	Travelers checks <sup>5</sup>	at commercial banks <sup>6</sup>	at thrift institutions <sup>7</sup>	total	Overnight RPs (net) <sup>8</sup>	Overnight Eurodollars <sup>e</sup>	Money marke mutual funds
1980-JUNE	111.1	166.0	86.0	5.6	257.6	4.0	15.4	6.3	21.7	22.3	3.0	74.2
JULY	112.7	167.9	87.6	6.2	261.7	4.3	16.6	6.5	23.2	26.0	3.6	80-6
AUG.	113.7	169.1	88.1	5.8	263.0	4.4	177	6.8	24.4	27.9	3.8	80.7
SEPT.	113.7	173.0	89.8	5.8	268.6	4.3	18.7	7.1	25.9	29.3	3.7	78.2
OCT.	114.9	175.6	91.5	5.7	272.8	4.1	19.6	7.3	26.8	28.3	44	77.4
NOV.	116.7	175.4	92.8	5.3	273.5	3.9	20.5	7.5	28. <b>0</b>	28.1	4.7	77.0
DEC.	118.4	177.0	93.0	5.4	275.4	3.9	20.9	74	28.3	27.9	4.5	75.8
1981-JAN.	115.7	165.9	88.0	5.4	259.2	4.0	35.7	9.1	44.8	27.5	5.2	80.7
PEB.	115.8	151.0	82.8	5.1	238.9	4.0	42.9	10.1	530	27.0	4-9	92-4
MAR.	116.8	150.6	82.1	5 2	237.9	4.2	48.0	11.1	59.2	28.7	4.5	105.6
APR.	118.4	156.2	85.7	4.8	246.8	4.3	54.9	12.6	67.5	29.3	4.7	117.1
MAY	119.3	148.0	82.8	5.1	235.9	4-2	52.5	12.8	65.3	31.8	6.1	118.1
JUNE	119.9	149.1	82.5	5.2	236.8	4.3	54.1	13.2	67.4	33.5	6.0	122.8
BEEK ENDING:												
1981-JUNE 3	118.8	147.4	83.0	5.4	235.8		53.1	13.1	66.3	33.2	6.1	118.4
10 P	120.8	149.2	83.4	5.1	237.7		54.5	13.5	68.0	33.4	5.4	120.0
17 P	120.1	151.0	83.7	5.1	239.7		54-9	13.3	68.1	33.6	6.1	122.1
24 P	119.6	147.4	81.0	5.1	233.5		54.0	13.1	67.1	34.3	6-2	124.8
JULY 1 P	119.5	148.9	81.5	5.5	235.9		53.3	13.2	66.5	32.5	63	127.0
8 P	123.1	154.3	84.1	5.0	243.5		56.2	14-4	70.6	26.3	5.5	129.7
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<sup>1/</sup> CURRENCY OUTSIDE THE U.S. TREASURY, F.R. BANKS AND THE VAULTS OF COMMERCIAL BANKS.

<sup>2/</sup> DEMAND DEPOSITS OTHER THAN THOSE DUE TO DOMESTIC BANKS, THE U.S. GOVERNMENT AND FOREIGN BANKS AND OFFICIAL INSTITUTIONS LESS CASH ITEMS IN THE PROCESS OF COLLECTION AND F.R. PLOAT AT MEMBER BANKS OF THE PEDERAL RESERVE SYSTEM.

<sup>3/</sup> DEMAND DEPOSITS OTHER THAN THOSE DUE TO DOMESTIC BANKS, THE U.S. GOVERNMENT AND FOREIGN BANKS AND OFFICIAL INSTITUTIONS LESS CASH ITEMS IN THE PROCESS OF COLLECTION AT NONMEMBER BANKS.

<sup>4/</sup> DEPOSITS AS DESCRIBED IN FOOTNOTE 3 AT AGENCIES AND BRANCHES OF FOREIGN BANKS, EDGE ACT CORPORATIONS AND POREIGN INVESTMENT COMPANIES.

<sup>5/</sup> OUTSTANDING AMOUNT OF U.S. DOLLAR-DENOMINATED TRAVELERS CHECKS OF NONBANK ISSUERS.

<sup>6/</sup> NOW AND ATS ACCOUNTS AT BANKS.

<sup>7/</sup> NOW AND ATS ACCOUNTS AT SAVINGS AND LOANS AND MUTUAL SAVINGS BANKS, CREDIT UNION SHARE DRAFT BALANCES, AND OTHER DEMAND DEPOSITS AT THRIPTS.

<sup>8/</sup> INCLUDES OVERNIGHT AND CONTINUING CONTRACT RPS ISSUED TO THE NONBANK PUBLIC BY COMMERCIAL BANKS NET OF AMOUNTS HELD BY MONEY MARKET MUTUAL PUNDS.

<sup>9/</sup> ISSUED BY CARIBBEAN BRANCHES OF U.S. MEMBER BANKS TO U.S. NONBANK CUSTOMERS.

<sup>10/</sup> TOTAL MONEY MARKET MUTUAL PUND SHARES OUTSTANDING.

Table 3A-continued

# COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS Billions of dollars, not seasonally adjusted

Danks   and loans   savings banks   credit unions   Danks   and loans   savings banks   credit unions				Savings deposits	S			Small de	enomination time	deposits 1	
1980-JUNE 181.0 108.1 54.1 43.2 386.3 274.7 341.7 86.3 12.4 715.  JULY 187.2 112.7 55.6 44.9 400.3 272.7 340.2 86.0 12.2 711.  AUG. 190.3 115.8 56.4 45.5 408.0 272.1 338.5 85.8 12.6 709.  SEPT. 191.0 117.5 56.8 46.0 411.4 273.8 339.8 86.2 12.7 712.  OCT. 192.2 117.0 56.5 46.2 411.9 277.2 343.7 87.2 13.1 721.  NOV. 190.7 113.8 55.2 45.3 405.0 282.7 349.1 88.6 14.1 734.  DEC. 183.7 108.9 53.4 44.2 390.2 290.7 358.0 91.2 15.5 755.  1981-JAN. 176.3 103.3 51.7 42.9 374.2 301.8 365.3 93.3 16.5 776.  FEB. 171.9 101.0 50.7 42.0 365.6 308.3 367.9 94.1 17.4 787.  APR. 172.2 101.7 50.8 41.9 365.7 312.5 369.3 94.7 18.3 794.  APR. 172.2 101.7 50.8 41.9 365.7 312.5 369.3 94.7 18.3 794.  APR. 172.2 101.7 50.8 41.0 359.6 318.1 368.6 94.9 19.6 801.  JUNE 3 167.4 99.6 49.8 41.0 359.6 318.1 368.6 94.9 19.6 801.  BEK ENDING:  JULY 1 P 166.4 323.7 JULY 1 P 166.4 323.7	Date					totai	at commercial		at mutual		total
JULY 187.2 112.7 55.6 44.9 400.3 272.7 340.2 86.0 12.2 711. AUG. 190.3 115.8 56.4 45.5 408.0 272.1 338.5 85.8 12.6 709. SEPT. 191.0 117.5 56.8 46.0 411.4 273.8 339.8 86.2 12.7 712.  OCT. 192.2 117.0 56.5 46.2 411.9 277.2 343.7 87.2 13.1 721. NOV. 190.7 113.8 55.2 45.3 405.0 282.7 349.1 88.6 14.1 734. DEC. 183.7 108.9 53.4 44.2 390.2 290.7 358.0 91.2 15.5 755.  1981-JAN. 176.3 103.3 51.7 42.9 374.2 301.8 365.3 93.3 16.5 776. FEB. 171.9 101.0 50.7 42.0 365.6 308.3 367.9 94.1 17.4 787. MAR. 171.3 101.7 50.8 41.9 365.7 312.5 369.3 94.7 18.3 794.  APR. 172.2 101.7 50.8 41.9 365.7 312.5 369.3 94.7 18.3 794.  APR. 172.2 101.7 50.8 41.9 359.6 318.1 368.6 94.9 19.6 801. JUNE 166.7 99.5 49.8 41.0 359.6 318.1 368.6 94.9 19.6 801.  EEK ENDING:  JULY 1 P 166.4 323.7  JULY 1 P 166.4 323.7		banks	and loans	savings banks	credit unions		banks	and loans	savings banks	credit unions	
AUG. SEPT. 190.3 115.8 56.4 45.5 468.0 272.1 338.5 85.8 12.6 709.   SEPT. 191.0 117.5 56.8 46.0 411.4 273.8 339.8 86.2 12.7 712.   OCT. 192.2 117.0 56.5 46.2 411.9 277.2 343.7 87.2 13.1 721.   DCT. 199.7 113.8 55.2 45.3 405.0 282.7 349.1 88.6 14.1 734.   DEC. 183.7 108.9 53.4 44.2 390.2 290.7 358.0 91.2 15.5 755.    1981-JAN. 176.3 103.3 51.7 42.9 374.2 301.8 365.3 93.3 16.5 776.   FEB. 171.9 101.0 50.7 42.0 365.6 308.3 367.9 94.1 17.4 787.   MAR. 171.3 101.7 50.8 41.9 365.7 312.5 369.3 94.7 18.3 794.    APR. 172.2 101.7 50.8 41.9 365.7 312.5 369.3 94.7 18.3 794.    APR. 172.2 101.7 50.8 41.0 359.6 318.1 368.5 94.5 18.9 794.   JUNE 169.2 99.6 49.8 41.0 359.6 318.1 368.6 94.9 19.6 801.    EEK ENDING: 323.7 323.7   JULY 1 P 166.4 323.5 323.7 323.7   JULY 1 P 166.4 323.7 323.7   JULY 1 P 166.4 3 323.2   JULY 1 P 166.4 3 32	1980-JUNE	181.0	108.1	54.1	43.2	386.3	274.7	341.7	86.3	12.4	715.1
SEPT. 191.0 117.5 56.8 46.0 411.4 273.8 339.8 86.2 12.7 712.  OCT. 192.2 117.0 56.5 46.2 411.9 277.2 343.7 87.2 13.1 721.  NOV. 190.7 113.8 55.2 45.3 405.0 282.7 349.1 88.6 14.1 734.  DEC. 183.7 108.9 53.4 44.2 390.2 290.7 358.0 91.2 15.5 755.  1981-JAN. 176.3 103.3 51.7 42.9 374.2 301.8 365.3 93.3 16.5 776.  FEB. 171.9 101.0 50.7 42.0 365.6 308.3 367.9 94.1 17.4 787.  APR. 171.3 101.7 50.8 41.9 365.7 312.5 369.3 94.7 18.3 794.  APR. HAY 169.2 99.6 49.8 41.0 359.6 318.1 368.6 94.9 19.6 801.  JUNE 166.7 98.5 49.2 41.0 355.5 323.4 369.8 95.9 20.3 809.  IEEK ENDING:  JULY 1 P 166.4 323.7									86.0	12.2	711.1
OCT. 192.2 117.0 56.5 46.2 411.9 277.2 343.7 87.2 13.1 721.  NOV. 190.7 113.8 55.2 45.3 405.0 282.7 349.1 88.6 14.1 734.  DEC. 183.7 108.9 53.4 44.2 390.2 290.7 358.0 91.2 15.5 755.  1981-JAN. 176.3 103.3 51.7 42.9 374.2 301.8 365.3 93.3 16.5 776.  FEB. 171.9 101.0 50.7 42.0 365.6 308.3 367.9 94.1 17.4 787.  HAR. 171.3 101.7 50.8 41.9 365.7 312.5 369.3 94.7 18.3 794.  APR. 172.2 101.7 50.8 41.9 365.7 312.5 369.3 94.7 18.3 794.  APR. 169.2 99.6 49.8 41.0 359.6 318.1 368.6 94.9 19.6 801.  JUNE 166.7 98.5 49.2 41.0 355.5 323.4 369.8 95.9 20.3 809.  EEK ENDING:											709.0
NOV. DEC. 190.7 113.8 55.2 45.3 405.0 282.7 349.1 88.6 14.1 734.   DEC. 183.7 108.9 53.4 44.2 390.2 290.7 358.0 91.2 15.5 755.    1981-JAN. 176.3 103.3 51.7 42.9 374.2 301.8 365.3 93.3 16.5 776.   FEB. 171.9 101.0 50.7 42.0 365.6 308.3 367.9 94.1 17.4 787.   MAR. 171.3 101.7 50.8 41.9 365.7 312.5 369.3 94.7 18.3 794.    APR. MAY 169.2 99.6 49.8 41.0 359.6 318.1 368.6 94.9 19.6 801.   JUNE 166.7 98.5 49.2 41.0 355.5 323.4 369.8 95.9 20.3 809.    EEK ENDING: 323.5 323.7 323.7   JULY 1 P 166.4 323.2 323.2 323.2	SEPT.	191.0	117.5	56.8	46.0	411.4	273.8	339.8	86.2	12.7	712.5
DEC. 183.7 108.9 53.4 44.2 390.2 290.7 358.0 91.2 15.5 755.  1981-JAN. 176.3 103.3 51.7 42.9 374.2 301.8 365.3 93.3 16.5 776.   FEB. 171.9 101.0 50.7 42.0 365.6 308.3 367.9 94.1 17.4 787.   MAR. 171.3 101.7 50.8 41.9 365.7 312.5 369.3 94.7 18.3 794.    APR. 172.2 101.7 50.8 41.7 366.4 313.3 368.5 94.5 18.9 94.9 19.6 801.   JUNE 166.7 98.5 49.2 41.0 355.5 323.4 369.8 95.9 20.3 809.    EEK ENDING: 323.5 323.7 323.7   JULY 1 P 166.4 323.7   JULY 1 P 166.4 323.2	OCT.	192.2	117.0	56.5	46.2	411.9	277.2	343.7	87.2	13.1	721.2
DEC. 183.7 108.9 53.4 44.2 390.2 290.7 358.0 91.2 15.5 755.  1981-JAN. 176.3 103.3 51.7 42.9 374.2 301.8 365.3 93.3 16.5 776.   FEB. 171.9 101.0 50.7 42.0 365.6 308.3 367.9 94.1 17.4 787.   MAR. 171.3 101.7 50.8 41.9 365.7 312.5 369.3 94.7 18.3 794.    APR. MAY 169.2 99.6 49.8 41.0 359.6 318.1 368.6 94.9 19.6 801.   JUNE 166.7 98.5 49.2 41.0 355.5 323.4 369.8 95.9 20.3 809.    EEK ENDING: 323.7 323.7   JULY 1 P 166.4 323.7   JULY 1 P 166.4 323.7   JULY 1 P 166.4 323.2	NOV.	190.7	113.8	55.2	45.3	405.0	282.7	349.1	88.6	14.1	734.6
FEB. MAR. 171.9 101.0 50.7 42.0 365.6 308.3 367.9 94.1 17.4 787.  APR. MAY 169.2 99.6 49.8 41.0 359.6 318.1 368.6 94.9 19.6 801.  JUNE 10 P 167.4 17 P 166.6 17 17 P 166.6 1 JULY 1 P 166.4 17 166.4 17 17 P 166.4 17 P 166.		183.7	108.9		44.2	390.2	290.7				755.2
FEB. MAR. 171.9 101.0 50.7 42.0 365.6 308.3 367.9 94.1 17.4 787.  APR. MAY 169.2 99.6 49.8 41.0 359.6 318.1 368.6 94.9 19.6 801.  JUNE 3 167.4 17 9 166.6 17 9 166.6 17 9 166.4 323.7 323.7 323.7 323.7 323.7 323.7 323.7 323.7 323.2	1981-JAN.	176.3	103.3	51.7	42.9	374.2	301.8	365.3	93.3	16.5	776.9
MAR. 171.3 101.7 50.8 41.9 365.7 312.5 369.3 94.7 18.3 794.  APR. 172.2 101.7 50.8 41.7 366.4 313.3 368.5 94.5 18.9 795.  MAY 169.2 99.6 49.8 41.0 359.6 318.1 368.6 94.9 19.6 801.  JUNE 166.7 98.5 49.2 41.0 355.5 323.4 369.8 95.9 20.3 809.  MEEK ENDING: 323.5 323.7 323.7  JULY 1 P 166.4 323.2									1		787.7
HAY JUNE 169.2 99.6 98.5 49.8 41.0 359.6 318.1 368.6 94.9 19.6 801.  EEK ENDING:  1981-JUNE 3 167.4 167.4 166.6 17 P 166.6 17 P 166.0 JULY 1 P 166.4 323.7 JULY 1 P 166.4 323.2 JULY 1 P 166.4 323.2											794.8
MAY JUNE 169.2 99.6 49.8 41.0 359.6 318.1 368.6 94.9 19.6 801.  IEEK ENDING:  1981-JUNE 3 167.4 167.4 166.6 17 P 166.6 166.0 24 P 166.0 JULY 1 P 166.4 323.7 JULY 1 P 166.4 323.2 323.2	APR.	172.2	101.7	50.8	41.7	366.4	313.3	368.5	94.5	18-9	795.2
JUNE 166.7 98.5 49.2 41.0 355.5 323,4 369.8 95.9 20.3 809.  IEEK ENDING:  1981-JUNE 3 167.4 323.5 323.7 166.6 323.7 323.7 JULY 1 P 166.4 323.2 323.2											801.1
1981-JUNE 3 167.4 322.0 167.4 17 P 166.6 24 P 166.0 323.7 323.7 323.7 323.7 323.7 323.7 323.7 323.7 323.2											809.4
10 P 167.4 17 P 166.6 24 P 166.0 JULY 1 P 166.4	EEK ENDING:										
10 P 167.4 17 P 166.6 24 P 166.0 JULY 1 P 166.4	1004 ***** 3	463.11					300 0				
17 P 166.6 24 P 166.0 323.7 323.7 323.7 323.7 323.2				1							
24 P     166.0       JULY 1 P     166.4   323.7				1	1						
JULY 1 P 166.4 323.2					!						
	24 · P	166.0			]		323.7				
8 P   167.6				1	1						
	8 P	167.6		}	1		323.5				
					1		1		1		

<sup>1/</sup> SMALL DENOMINATION TIME DEPOSITS ARE THOSE ISSUED IN AMOUNTS OF LESS THAN \$100,000.

Table 3A-continued

### COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS

Billions of dollars, not seasonally adjusted

at	·		sits <sup>1</sup>	<del></del>	Term RPs3		1		1	į.	1
commercial banks <sup>2</sup>	at savings and loans	at mutual savings banks	total	at commercial banks	at thrift institutions	total	Term Eurodollars (net) <sup>4</sup>	Savings bonds	Short-term Treasury securities5	Bankers acceptances6	Commercia paper7
191.7	33.5	3.7	228.9	22.9	6.4	29.3	48.9	73.5	146.7	29.4	97.3
186.8 188.5 191.8	34.1 35.0 35.9	3.8 4.0 4.1	224.8 227.4 231.8	24.2 27.2 26.4	6.5 6.6 7.2	30.7 33.8 33.6	48.3 48.3 45.1	73.3 73.2 73.1	142.7 146.9	28.8 28.8	96.2 95.6 96.8
196.0 205.6	37.1 38.0	4.2 4.4	237.4 248.0	27.9 28.7	7.8 8.1	35.7 36.8	45.2 46.3	73.0 72.9	149.0 151.6	30.8 31.3	98.1 100.3 100.0
225.8 230.5	40.4 41.1	4.6 4.7	270.8 276.3	31.0 30.3	8.4 8.1	39.4 38.3	50.2 51.0	71.9 71.1	163.5 168.8	32.1 33.3	99.3 100.4 98.2
22 <b>1.</b> 9 228.5	41.6 42.7 43.3	4-8 5-0 5-1	268.3 276.2 279.9	28.3 29.2	8.8 9.2	37.1 38.4	51.0	70.1	160.2	34-7	96 <b>.6</b>
										}	
233.6 231.4 230.2 229.9				30.3 31.2 30.9 29.7							
234.3 233.1	1	i		28.3 34.4							-
-	191.7  186.8 188.5 191.8  196.0 205.6 217.8  225.8 230.5 227.7  221.9 228.5 231.5	191.7 33.5  186.8 34.1  188.5 35.0  191.8 35.9  196.0 37.1  205.6 38.0  217.8 39.1  225.8 40.4  230.5 41.1  227.7 41.3  221.9 41.6  228.5 42.7  231.5 43.3	191.7 33.5 3.7  186.8 34.1 3.8  188.5 35.0 4.0  191.8 35.9 4.1  196.0 37.1 4.2  205.6 38.0 4.4  217.8 39.1 4.5  225.8 40.4 4.6  230.5 41.1 4.7  221.9 41.6 4.7  221.9 41.6 4.7  221.9 41.6 5.0  233.6 231.4  230.2 229.9  234.3	191.7     33.5     3.7     228.9       186.8     34.1     3.8     224.8       188.5     35.0     4.0     227.4       191.8     35.9     4.1     231.8       196.0     37.1     4.2     237.4       205.6     38.0     4.4     248.0       217.8     39.1     4.5     261.4       225.8     40.4     4.6     270.8       230.5     41.1     4.7     276.3       227.7     41.3     4.7     273.8       221.9     41.6     4.8     268.3       228.5     42.7     5.0     276.2       231.5     43.3     5.1     279.9       233.6     231.4     230.2     229.9       234.3     3     3     3	191.7     33.5     3.7     228.9     22.9       186.8     34.1     3.8     224.8     24.2       188.5     35.0     4.0     227.4     27.2       191.8     35.9     4.1     231.8     26.4       196.0     37.1     4.2     237.4     27.9       205.6     38.0     4.4     248.0     28.7       217.8     39.1     4.5     261.4     28.9       225.8     40.4     4.6     270.8     31.0       230.5     41.1     4.7     276.3     30.3       227.7     41.3     4.7     273.8     28.3       221.9     41.6     4.8     268.3     28.3       228.5     42.7     5.0     276.2     29.2       231.5     43.3     5.1     279.9     30.1       233.6     231.4     230.2     29.2       229.9     29.7       234.3     28.3	191.7       33.5       3.7       228.9       22.9       6.4         186.8       34.1       3.8       224.8       24.2       6.5         188.5       35.0       4.0       227.4       27.2       6.6         191.8       35.9       4.1       231.8       26.4       7.2         196.0       37.1       4.2       237.4       27.9       7.8         205.6       38.0       4.4       248.0       28.7       8.1         217.8       39.1       4.5       261.4       28.9       8.4         225.8       40.4       4.6       270.8       31.0       8.4         230.5       41.1       4.7       276.3       30.3       8.1         227.7       41.3       4.7       273.8       28.3       8.2         221.9       41.6       4.8       268.3       28.3       8.8         228.5       42.7       5.0       276.2       29.2       9.2         231.5       43.3       5.1       279.9       30.1       9.4         233.6       231.4       230.2       29.2       29.7         234.3       28.3       28.3       28.3       28.3<	191.7       33.5       3.7       228.9       22.9       6.4       29.3         186.8       34.1       3.8       224.8       24.2       6.5       30.7         188.5       35.0       4.0       227.4       27.2       6.6       33.8         191.8       35.9       4.1       231.8       26.4       7.2       33.6         196.0       37.1       4.2       237.4       27.9       7.8       35.7         205.6       38.0       4.4       248.0       28.7       8.1       36.8         217.8       39.1       4.5       261.4       28.9       8.4       37.3         225.8       40.4       4.6       270.8       31.0       8.4       39.4         230.5       41.1       4.7       276.3       30.3       8.1       38.3         227.7       41.3       4.7       273.8       28.3       8.2       36.5         221.9       41.6       4.8       268.3       28.3       8.8       37.1         228.5       42.7       5.0       276.2       29.2       9.2       38.4         231.5       43.3       5.1       279.9       30.1       9.4 <td>191.7       33.5       3.7       228.9       22.9       6.4       29.3       48.9         186.8       34.1       3.8       224.8       24.2       6.5       30.7       48.3         188.5       35.0       4.0       227.4       27.2       6.6       33.8       48.3         191.8       35.9       4.1       231.8       26.4       7.2       33.6       45.1         196.0       37.1       4.2       237.4       27.9       7.8       35.7       45.2         205.6       38.0       4.4       248.0       28.7       8.1       36.8       46.3         217.8       39.1       4.5       261.4       28.9       8.4       37.3       48.4         225.8       40.4       4.6       270.8       31.0       8.4       39.4       50.2         230.5       41.1       4.7       276.3       30.3       8.1       38.3       51.0         227.7       41.3       4.7       273.8       28.3       8.8       37.1       51.0         228.5       42.7       5.0       276.2       29.2       9.2       38.4         231.4       230.2       230.9       29.</td> <td>191.7       33.5       3.7       228.9       22.9       6.4       29.3       48.9       73.5         186.8       34.1       3.8       224.8       24.2       6.5       30.7       48.3       73.3         188.5       35.0       4.0       227.4       27.2       6.6       33.8       48.3       73.2         191.8       35.9       4.1       231.8       26.4       7.2       33.6       45.1       73.1         196.0       37.1       4.2       237.4       27.9       7.8       35.7       45.2       73.0         205.6       38.0       4.4       248.0       28.7       8.1       36.8       46.3       72.9         217.8       39.1       4.5       261.4       28.9       8.4       37.3       48.4       72.7         225.8       40.4       4.6       270.8       31.0       8.4       39.4       50.2       71.9         230.5       41.1       4.7       276.3       30.3       8.1       38.3       51.0       71.1         227.7       41.3       4.7       273.8       28.3       8.2       36.5       50.7       70.6         221.9       42.7</td> <td>191.7       33.5       3.7       228.9       22.9       6.4       29.3       48.9       73.5       146.7         186.8       34.1       3.8       224.8       24.2       6.5       30.7       48.3       73.3       142.7         188.5       35.0       4.0       227.4       27.2       6.6       33.8       48.3       73.2       146.9         191.8       35.9       4.1       231.8       26.4       7.2       33.6       45.1       73.1       150.2         196.0       37.1       4.2       237.4       27.9       7.8       35.7       45.2       73.0       149.0         205.6       38.0       4.4       248.0       28.7       8.1       36.8       46.3       72.9       151.6         217.8       39.1       4.5       261.4       28.9       8.4       37.3       48.4       72.7       157.5         225.8       40.4       4.6       270.8       31.0       8.4       39.4       50.2       71.9       163.8         230.5       41.1       4.7       276.3       30.3       8.1       38.3       51.0       71.1       168.8         227.7       41.3</td> <td>  banks</td>	191.7       33.5       3.7       228.9       22.9       6.4       29.3       48.9         186.8       34.1       3.8       224.8       24.2       6.5       30.7       48.3         188.5       35.0       4.0       227.4       27.2       6.6       33.8       48.3         191.8       35.9       4.1       231.8       26.4       7.2       33.6       45.1         196.0       37.1       4.2       237.4       27.9       7.8       35.7       45.2         205.6       38.0       4.4       248.0       28.7       8.1       36.8       46.3         217.8       39.1       4.5       261.4       28.9       8.4       37.3       48.4         225.8       40.4       4.6       270.8       31.0       8.4       39.4       50.2         230.5       41.1       4.7       276.3       30.3       8.1       38.3       51.0         227.7       41.3       4.7       273.8       28.3       8.8       37.1       51.0         228.5       42.7       5.0       276.2       29.2       9.2       38.4         231.4       230.2       230.9       29.	191.7       33.5       3.7       228.9       22.9       6.4       29.3       48.9       73.5         186.8       34.1       3.8       224.8       24.2       6.5       30.7       48.3       73.3         188.5       35.0       4.0       227.4       27.2       6.6       33.8       48.3       73.2         191.8       35.9       4.1       231.8       26.4       7.2       33.6       45.1       73.1         196.0       37.1       4.2       237.4       27.9       7.8       35.7       45.2       73.0         205.6       38.0       4.4       248.0       28.7       8.1       36.8       46.3       72.9         217.8       39.1       4.5       261.4       28.9       8.4       37.3       48.4       72.7         225.8       40.4       4.6       270.8       31.0       8.4       39.4       50.2       71.9         230.5       41.1       4.7       276.3       30.3       8.1       38.3       51.0       71.1         227.7       41.3       4.7       273.8       28.3       8.2       36.5       50.7       70.6         221.9       42.7	191.7       33.5       3.7       228.9       22.9       6.4       29.3       48.9       73.5       146.7         186.8       34.1       3.8       224.8       24.2       6.5       30.7       48.3       73.3       142.7         188.5       35.0       4.0       227.4       27.2       6.6       33.8       48.3       73.2       146.9         191.8       35.9       4.1       231.8       26.4       7.2       33.6       45.1       73.1       150.2         196.0       37.1       4.2       237.4       27.9       7.8       35.7       45.2       73.0       149.0         205.6       38.0       4.4       248.0       28.7       8.1       36.8       46.3       72.9       151.6         217.8       39.1       4.5       261.4       28.9       8.4       37.3       48.4       72.7       157.5         225.8       40.4       4.6       270.8       31.0       8.4       39.4       50.2       71.9       163.8         230.5       41.1       4.7       276.3       30.3       8.1       38.3       51.0       71.1       168.8         227.7       41.3	banks

<sup>1/</sup> LARGE DENOMINATION TIME DEPOSITS ARE THOSE ISSUED IN AMOUNTS OF \$100,000 OR MORE.

<sup>2/</sup> LARGE DENOMINATION TIME DEPOSITS AT COMMERCIAL BANKS LESS LARGE TIME HELD BY MONEY MARKET MUTUAL FUNDS AND THRIFT

<sup>3/</sup> TERM RPS ARE THOSE WITH ORIGINAL MATURITY GREATER THAN ONE DAY AND EXCLUDE CONTINUING CONTRACTS.

<sup>4/</sup> TERM EURODOLLARS ARE THOSE WITH ORIGINAL MATURITY GREATER THAN ONE DAY NET OF TERM EURODOLLARS HELD BY MONEY MARKET MUTUAL FUNDS.

<sup>5/</sup> INCLUDES U.S. TREASURY BILLS AND COUPONS WITH REMAINING MATURITY OF LESS THAN 18 MONTHS HELD BY THE NONBANK PUBLIC LESS SUCH SECURITIES HELD BY MONEY MARKET MUTUAL FUNDS.

<sup>6/</sup> NET OF BANKERS ACCEPTANCES HELD BY ACCEPTING BANKS, F.R. BANKS, FOREIGN OFFICIAL INSTITUTIONS, THE FEDERAL HOME LOAN BANK SYSTEM, AND MONEY MARKET MUTUAL FUNDS.

<sup>7/</sup> TOTAL COMMERCIAL PAPER LESS COMMERCIAL PAPER HELD BY MONEY MARKET MUTUAL FUNDS.

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Table 4 MEMORANDA ITEMS

	Demand deposits	at banks due to	Time and savings			S. government deposit		
			deposits due to	demand o	eposits at	note balances at	total demand	time and
Date	foreign commercial banks	foreign official institutions	foreign commercial banks and foreign official institutions	commercial banks	Federal Reserve Banks	commercial banks and thrift institutions	deposits and note balances	savings deposits a commercial banks
1980-JUNE	12.3	3.3	10.8	3.2	2.9	6.8	12.9	0.8
JULY	12.3	3.4	11.0	2.9	3.1	6.1	12.1	0.7
AUG.	11.7	3.3	11.1	2.4	3.3	6.5	12.3	0.8
SEPT.	11.6	2.9	11.5	2.9	3.3	11.0	17.1	0.8
OCT.	11.9	3.0	11.6	2.8	3. 2	9.7	15.8	0.8
NOV.	12.5	3.4	11.5	2.5	3.0	4.1	9.6	
DEC.	12.7	3.7	11.5	2.8	2.7	6.3	11.7	0.8
1981-JAN.	12.0	3.5	11.3	2.8	3.2	5.1	11.1	
FEB.	12.9	3.6	11.3	2.0		5.4		0.8
MAR.	12.1	3.4	11.1	2.8 2.8	3.3 3.0	7.5	11.4 13.3	0.8
	1				3.0	1	13.3	0.0
APR.	12.4	3.8	11.0	3.8	3.4	8.3	15.4	0.7
MAY	12.4	3.3	11.2	2.8	3.3	9.5	15.6	0.7
JUNB	13.0	3.5	11.2	3.3	3.0	9.1	15.4	0.8
BEK ENDING:								
1981-JUNE 3	12.8	3.5	11.3	3.1	3.0	3.4	9.5	
10 P	12.6	3.8	11.2	2.3	2.6	5.0	9.9	0.8
17 P	13.6	3.4	11.2	4.8	3.2	6.5		0.7
24 P	13.3	3.3	11.2	3.3	3.0	13.9	14.4 20.3	0.8
	1		1		3.0	13.3	20.3	0.0
JULY 1 P	12.6	3.4	11.1	2.5 3.1	3.2 2.9	13.9	19.7	0.8
8 P	12.6	3.6	11.3	3.1	2.9	9.1	15.4	0.8
				}				

## SPECIAL SUPPLEMENTARY TABLE

Variable Ceiling Time Deposits at All Insured Commercial Banks and All Mutual Savings Banks April 29, 1981, May 27, 1981, and June 24, 1981 (Not Seasonally Adjusted)1

	Insured	Commercial	Banks	Mutual Savings Banks				
	April 29	May 27	June 24	April 29	May 27	June 24		
Amount Outstanding: (millions of dollars)								
6-month money market certificates <sup>2</sup> (Standard error of the estimate)	200,207 (1,816)	206,491 (1,878)	211,180 (1,697)	53,253 (597)	53,853 (518)	53,600 (608)		
2½ year and over variable ceiling certificates <sup>3</sup> (Standard error of the estimate)	35,235 (819)	36,000 (954)	36,721 (957)	14,727 (509)	13,938 (468)	13,680 (517)		
Number of Offering Institutions:								
6-month money market certificates <sup>2</sup> 2½ year and over variable ceiling	14,282	14,264	14,352	461	459	457		
certificates	14,282	14,264	14,352	461	459	457		
Percent of Offering Institutions Paying the Ceiling Rate During the Survey Period:								
2½ year and over variable ceiling certificates	97.4	96.7	97.7	95.1	98.4	98.1		

<sup>1/</sup> Estimates for June are based on data collected by the Federal Reserve and the FDIC from a stratified random sample of 511 banks and 78 mutual savings banks.

<sup>2/</sup> Money market certificates (MMCs) are nonnegotiable time deposits in denominations of \$10,000 or more with original maturities of exactly 26 weeks for which the maximum permissable rate of interest on new deposits is related to the discount yield on the most recently issued 6-month Treasury bill (auction average). See Table 1.16 in the Federal Reserve Bulletin for specific ceiling rates.

<sup>3/</sup> This category includes all 4-year and over variable ceiling accounts having no legal minimum denomination issued between July 1 and December 31, 1979 and all such 2½ year and over variable ceiling accounts issued since January 1, 1980. See Table 1.16 in the Bulletin for specific ceiling rates.