

FEDERAL RESERVE statistical release



H.6 (508)

For immediate release
June 26, 1981

Benchmark

The money stock and related series have been benchmarked to incorporate data from recent call reports and other sources. In addition, travelers checks of nonbank issuers, not previously included in the series because of lack of data availability, have been added to the historical series for M1-A and the broader aggregates. This represents an adjustment to levels that affects growth rates only minimally.

Commercial bank deposits data have been benchmarked to the June, September and December 1980 call reports. Moreover, daily deposits data for foreign-related institutions--specifically, U.S. agencies and branches of foreign banks and Edge Act Corporations--and for other checkable deposits at thrift institutions have been incorporated. Such data have been reported since November 1980 as a consequence of the Monetary Control Act of 1980 (MCA). Daily deposits data of nonmember commercial banks with deposits greater than \$15 million had been incorporated at the time of the last benchmark in January 1981.

The current benchmark also incorporates new deposits data for institutions with total deposits between \$2 and \$15 million as of December 1979. These institutions report such data for one week each quarter, based on a staggered schedule under which one-third of all such institutions reports each month. All of these smaller institutions reported in January 1981 and since

that time a third reported in March, another third in April, and the remaining third in May.

The benchmark has lowered the level of demand deposits. Revisions for late 1979 and 1980--which at a maximum lowered monthly levels by \$1 billion or about 1/4 percent of M1-B--mainly reflect changes in demand deposit levels of foreign-related institutions and nonmember commercial banks. Much larger downward revisions to demand deposits for the first five months of 1981 reflect new reports of quarterly reporting banks.

The other checkable deposit (OCD) component of M1-B has been raised. The bulk of revisions prior to 1981 reflects more comprehensive definitions and detail on OCD balances of thrift institutions collected on MCA-related deposit reports. These changes affect historical data back to the beginning of the series. Since early 1981, the OCD series has been revised further upward, as an increase in OCD at quarterly reporting commercial banks more than offset a downward revision to NOW accounts at S&Ls.

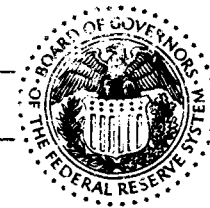
Relatively minor downward revisions have been made to savings and small denomination time deposits. More substantial upward revisions have been made to the large time deposit series--especially in late 1980 and the first five months of 1981--which reflect primarily new daily deposit data on large time deposits at foreign-related institutions. Also, recently available MCA-related data on inter-institutional holdings of demand deposits have led to revisions in the M1-B and M-2 consolidation components.

The level of the narrow money stock has been raised by the inclusion of travelers checks. Revisions to growth rates for the narrow money stock--

which have been greatest in early 1981--primarily reflect other adjustments. M1-B growth in January and February has been lowered while in April it has been raised. Quarterly average growth in shift-adjusted M1-B in the first quarter of 1981 has been reduced by nearly 2 percentage points, to minus 3/4 percent at an annual rate and growth from the fourth quarter of 1980 to May 1981 has been lowered by 3/4 percentage point. The effects of the benchmark on M-2 growth in 1981 have been quite small. Growth in M-3 has been raised, by nearly 1/2 percentage point, expressed annually, in the first quarter of 1981 and by 3/4 percentage point for the period from the fourth quarter of 1980 to May 1981. Benchmark revisions also have raised the level of the broad measure of liquid assets, L.

Revised historical data for the past four years on a monthly basis and for the past two years on a weekly basis are attached; in addition, projected 1981 seasonal factors for the new travelers check component are attached. Back data for the period prior to 1977 are available on request.

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Table 1

JUNE 26, 1981

MONEY STOCK MEASURES AND LIQUID ASSETS

Billions of dollars, seasonally adjusted unless otherwise noted

Date	M1-A	M1-B	M1-B Shift adjusted	Addenda:		M2	M3	L
	Currency plus demand deposits plus travelers checks ¹	M1-A plus other checkable deposits (OCD) ²	M1-B less shifts to OCD from non-demand deposit sources ³	Overnight RPs at commercial banks plus overnight Eurodollars ⁴ NSA	Money market mutual fund shares NSA	M1-B plus overnight RPs and Eurodollars, MMMF shares, and savings and small time deposits ⁵	M2 plus large time deposits and term RPs ⁶	M3 plus other liquid assets ⁷
1980-MAY	370.4	391.3		23.4	66.8	1568.2	1832.8	2231.5
JUNE	373.6	394.9		25.2	74.2	1589.3	1851.9	2246.0
JULY	376.6	399.3		29.6	80.6	1614.0	1872.9	2263.7
AUG.	382.8	406.9		31.7	80.7	1633.4	1896.7	2290.5
SEPT.	386.4	411.8		33.0	78.2	1644.9	1911.9	2308.1
OCT.	390.1	416.3		32.7	77.4	1654.0	1927.5	2325.6
NOV.	391.3	419.1		32.8	77.0	1668.5	1950.7	2356.2
DEC.	387.7	415.6		32.4	75.8	1669.4	1963.5	2377.4
1981-JAN.	375.1	419.2	415.5	32.7	80.7	1680.8	1988.3	2408.1
FEB.	367.2	421.2	415.0	31.9	92.4	1695.7	2007.9	2431.2
MAR.	365.8	425.8	418.0	33.2	105.6	1718.4	2025.9	2442.3
APR.	366.6	433.7	423.9	34.0	117.1	1737.8	2044.3	
MAY	364.9	431.5	422.1	38.5	118.1	1743.7	2059.8	
WEEK ENDING:								

1981-MAY 6	368.5	435.6		40.3	118.3			
13	365.9	432.4		36.5	118.1			
20	364.8	430.9		37.5	117.9			
27	364.3	430.8		39.1	117.8			
JUNE 3	362.1	428.3		39.9	118.4			
10 P	361.6	429.2		39.4	120.0			
17 P	362.0	429.0		40.3	121.4			

- 1/ INCLUDES (1) DEMAND DEPOSITS AT ALL COMMERCIAL BANKS OTHER THAN THOSE DUE TO DOMESTIC BANKS, THE U.S. GOVERNMENT AND FOREIGN BANKS AND OFFICIAL INSTITUTIONS LESS CASH ITEMS IN THE PROCESS OF COLLECTION AND F.R. FLOAT; (2) CURRENCY OUTSIDE THE TREASURY, F.R. BANKS AND THE VAULTS OF COMMERCIAL BANKS; AND (3) OUTSTANDING TRAVELERS CHECKS OF NONBANK ISSUERS.
 - 2/ NOW AND AIS ACCOUNTS AT BANKS AND THRIFT INSTITUTIONS, CREDIT UNION SHARE DRAFT ACCOUNTS AND DEMAND DEPOSITS AT MUTUAL SAVINGS BANKS.
 - 3/ M1-B SHIFT ADJUSTED ABSTRACTS FROM SHIFTS IN 1981 INTO OCD FROM SOURCES OTHER THAN DEMAND DEPOSITS. THE PORTION OF NOT SEASONALLY ADJUSTED OCD FLOWS ASSOCIATED WITH SAVINGS AND OTHER NON-DEMAND DEPOSIT SHIFTS IN MAY IS ASSUMED TO BE 27.5 PERCENT. FOR DETAILS OF THE ADJUSTMENT PROCEDURE, SEE THE SUPPLEMENTARY NOTE ON SHIFT ADJUSTMENT CONTAINED IN H.6 RELEASE DATED MAY 29, 1981. FROM THE FOURTH QUARTER OF 1980 TO MAY, 1981 GROWTH IN SHIFT ADJUSTED M1-B WAS 2.4 PERCENT.
 - 4/ OVERNIGHT (AND CONTINUING CONTRACT) RPS ARE THOSE ISSUED BY COMMERCIAL BANKS TO THE NONBANK PUBLIC, AND OVERNIGHT EURODOLLARS ARE THOSE ISSUED BY CARIBBEAN BRANCHES OF MEMBER BANKS TO U.S. NONBANK CUSTOMERS.
 - 5/ INCLUDES SAVINGS AND SMALL DENOMINATION TIME DEPOSITS (TIME DEPOSITS IN AMOUNTS OF LESS THAN \$100,000) ISSUED BY COMMERCIAL BANKS AND THRIFT INSTITUTIONS. M2 WILL DIFFER FROM THE SUM OF COMPONENTS PRESENTED IN SUBSEQUENT TABLES BY A CONSOLIDATION ADJUSTMENT THAT REPRESENTS THE AMOUNT OF DEMAND DEPOSITS HELD BY THRIFT INSTITUTIONS AT COMMERCIAL BANKS.
 - 6/ INCLUDES LARGE DENOMINATION TIME DEPOSITS ISSUED BY COMMERCIAL BANKS AND THRIFT INSTITUTIONS IN AMOUNTS OF \$100,000 OR MORE, LESS HOLDINGS OF DOMESTIC BANKS, THRIFT INSTITUTIONS, THE U.S. GOVERNMENT, MONEY MARKET MUTUAL FUNDS AND FOREIGN BANKS AND OFFICIAL INSTITUTIONS.
 - 7/ OTHER LIQUID ASSETS INCLUDE THE NONBANK PUBLIC'S HOLDINGS OF U.S. SAVINGS BONDS, SHORT-TERM TREASURY SECURITIES, COMMERCIAL PAPER, BANKERS ACCEPTANCES AND TERM EURODOLLARS NET OF MONEY MARKET MUTUAL FUND HOLDINGS OF THESE ASSETS.
- NOTE: P INDICATES PRELIMINARY DATA. SPECIAL CAUTION SHOULD BE TAKEN IN INTERPRETING WEEK-TO-WEEK CHANGES IN MONEY SUPPLY DATA, WHICH ARE OFTEN HIGHLY VOLATILE AND SUBJECT TO REVISION IN SUBSEQUENT WEEKS AND MONTHS. PRELIMINARY DATA ARE SUBJECT TO WEEKLY REVISIONS UNTIL THEY ARE FINAL.

Table 1A

MONEY STOCK MEASURES AND LIQUID ASSETS

Billions of dollars, not seasonally adjusted

Date	M1-A	M1-B	M1-B Shift adjusted	Addenda:		M2	M3	L
	Currency plus demand deposits plus travelers checks ¹	M1-A plus other checkable deposits (OCD) ²	M1-B less shifts to OCD from non-demand deposit sources ³	Overnight RPs at commercial banks plus overnight Eurodollars ⁴	Money market mutual fund shares	M1-B plus overnight RPs and Eurodollars, MMMF shares, and savings and small time deposits ⁵	M2 plus large time deposits and term RPs ⁶	M3 plus other liquid assets ⁷
				NSA	NSA			
1980-MAY	364.6	384.7		23.4	66.8	1562.6	1826.4	2229.4
JUNE	372.7	394.3		25.2	74.2	1591.3	1849.5	2245.3
JULY	378.7	401.8		29.6	80.6	1619.4	1874.9	2264.1
AUG.	381.1	405.4		31.7	80.7	1630.7	1891.9	2284.8
SEPT.	386.6	412.3		33.0	78.2	1643.3	1908.7	2303.9
OCT.	391.7	418.4		32.7	77.4	1657.5	1930.5	2326.5
NOV.	394.1	421.9		32.8	77.0	1666.9	1951.7	2354.1
DEC.	397.7	425.9		32.4	75.8	1675.2	1974.0	2384.0
1981-JAN.	378.9	423.5	419.8	32.7	80.7	1683.6	1993.9	2411.0
FEB.	358.7	411.5	405.3	31.9	92.4	1685.1	1999.8	2424.3
MAR.	358.9	417.8	410.1	33.2	105.6	1713.3	2023.5	2443.1
APR.	369.5	436.7	426.9	34.0	117.1	1745.4	2050.8	
MAY	359.4	424.4	415.1	38.5	118.1	1737.7	2052.9	
WEEK ENDING: -----								
1981-MAY 6	366.3	432.3		40.3	118.3			
13	361.8	427.1		36.5	118.1			
20	359.0	423.5		37.5	117.9			
27	354.0	418.0		39.1	117.8			
JUNE 3	359.0	425.0		39.9	118.4			
10 P	363.1	430.8		39.4	120.0			
17 P	364.4	432.0		40.3	121.4			

NOTE: SEE TABLE 1 FOR FOOTNOTES.

Table 2

MONEY STOCK MEASURES AND LIQUID ASSETS

Percent change at seasonally adjusted annual rates

Date	M1-A	M1-B	M2	M3
	Currency plus demand deposits plus travelers checks ¹	M1-A plus other checkable deposits at banks and thrift institutions ²	M1-B plus overnight RPs and Eurodollars, MMMF shares, and savings and small time deposits at commercial banks and thrift institutions ⁵	M2 plus large time deposits and term RPs at commercial banks and thrift institutions ⁶
MAY FROM:				
FEB. 1981 (3 MONTHS PREVIOUS)	-2.5	9.8	11.3	10.3
NOV. 1980 (6 MONTHS PREVIOUS)	-13.5	5.9	9.0	11.2
MAY 1980 (12 MONTHS PREVIOUS)	-1.5	10.3	11.2	12.4
FOUR WEEKS ENDING: JUNE 10, 1981 FROM FOUR WEEKS ENDING:				
MAR. 11, 1981 (13 WEEKS PREVIOUS)	-4.2	5.9		
DEC. 10, 1980 (26 WEEKS PREVIOUS)	-14.2	5.3		
JUNE 11, 1980 (52 WEEKS PREVIOUS)	-2.3	9.4		

NOTE: SEE TABLE 1 FOR FOOTNOTES.

Table 3

COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS

Billions of dollars, seasonally adjusted unless otherwise noted

Date	Currency ¹	Demand deposits ²	Travelers checks ³	Other checkable deposits ⁴	Overnight RPs (net) ⁵	Overnight Euro-dollars ⁶	Money market mutual funds ⁷	Savings deposits			Small denomination time deposits ⁸		
								at commercial banks	at thrift institutions	total	at commercial banks	at thrift institutions	total
1980-MAY	110.4	256.1	3.8	21.0	20.6	2.8	66.8	176.9	200.8	377.7	273.7	439.3	712.9
JUNE	111.1	258.7	3.8	21.4	22.3	3.0	74.2	180.5	204.1	384.6	273.4	440.8	714.1
JULY	112.1	260.7	3.8	22.8	26.0	3.6	80.6	185.5	210.3	395.9	273.0	439.7	712.6
AUG.	113.4	265.4	3.9	24.2	27.9	3.8	80.7	189.0	215.6	404.6	273.5	440.1	713.6
SEPT.	113.8	268.6	4.0	25.5	29.3	3.7	78.2	190.1	217.9	407.9	275.2	442.9	718.1
OCT.	114.9	271.2	4.0	26.3	28.3	4.4	77.4	190.3	217.5	407.8	277.8	446.3	724.0
NOV.	115.7	271.6	4.1	27.9	28.1	4.7	77.0	191.4	214.7	406.1	284.7	453.3	738.0
DEC.	116.1	267.4	4.2	28.1	27.9	4.5	75.8	185.1	207.9	393.0	292.4	464.4	756.8
1981-JAN.	116.6	254.4	4.2	44.3	27.5	5.2	80.7	177.2	199.8	376.9	302.4	473.3	775.7
FEB.	117.2	245.8	4.2	54.3	27.0	4.9	92.4	173.9	197.0	370.8	306.5	476.9	783.3
MAR.	117.9	243.5	4.4	60.2	28.7	4.5	105.6	172.4	196.0	368.3	310.7	478.7	789.4
APR.	118.9	243.1	4.6	67.3	29.3	4.7	117.1	172.0	195.0	367.0	312.1	477.9	790.0
MAY	119.8	240.7	4.4	66.9	32.4	6.1	118.1	169.7	191.3	361.0	316.2	482.5	798.6
WEEK ENDING:													

1981-MAY	6	119.4	244.6	67.4	33.8	6.5	118.3	171.6			312.9		
	13	119.4	242.1	66.7	31.4	5.1	118.1	170.6			314.6		
	20	119.6	240.8	66.4	31.5	6.0	117.9	169.1			316.7		
	27	120.3	239.7	66.7	32.5	6.6	117.8	168.2			318.2		
JUNE	3	119.1	238.6	66.5	33.8	6.1	118.4	167.3			320.1		
	10 P	119.6	237.7	67.9	34.0	5.4	120.0	166.8			321.6		
	17 P	119.9	237.9	67.2	34.3	6.1	121.4	166.1			321.9		

1/ CURRENCY OUTSIDE THE U.S. TREASURY, F.R. BANKS AND VAULTS OF COMMERCIAL BANKS.

2/ DEMAND DEPOSITS AT COMMERCIAL BANKS AND FOREIGN RELATED INSTITUTIONS OTHER THAN THOSE DUE TO DOMESTIC BANKS, THE U.S. GOVERNMENT AND FOREIGN BANKS AND OFFICIAL INSTITUTIONS LESS CASH ITEMS IN THE PROCESS OF COLLECTION AND F.R. FLOAT.

3/ OUTSTANDING AMOUNT OF U.S. DOLLAR-DENOMINATED TRAVELERS CHECKS OF NONBANK ISSUERS.

4/ INCLUDES ATS AND NOW BALANCES AT ALL INSTITUTIONS, CREDIT UNION SHARE DRAFT BALANCES AND DEMAND DEPOSITS AT MUTUAL SAVINGS BANKS. OTHER CHECKABLE DEPOSITS SEASONALLY ADJUSTED EQUALS M1-B SEASONALLY ADJUSTED LESS M1-A SEASONALLY ADJUSTED.

5/ INCLUDES OVERNIGHT AND CONTINUING CONTRACT RPS ISSUED TO THE NONBANK PUBLIC BY COMMERCIAL BANKS, NET OF AMOUNTS HELD BY MONEY MARKET MUTUAL FUNDS.

6/ ISSUED BY CARIBBEAN BRANCHES OF U.S. MEMBER BANKS TO U.S. NONBANK CUSTOMERS.

7/ TOTAL MONEY MARKET MUTUAL FUND SHARES OUTSTANDING.

8/ SMALL DENOMINATION TIME DEPOSITS ARE THOSE ISSUED IN AMOUNTS OF LESS THAN \$100,000.

Table 3—continued

COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS

Billions of dollars, seasonally adjusted unless otherwise noted

Date	Large denomination time deposits ¹			Term RPs ³			Term Eurodollars (net) ⁴ NSA	Savings bonds	Short-term Treasury securities ⁵	Bankers acceptances ⁶	Commercial paper ⁷
	at commercial banks ²	at thrift institutions	total	at commercial banks NSA	at thrift institutions NSA	total NSA					
1980-MAY	199.4	36.5	235.9	22.3	6.4	28.7	50.2	74.2	148.6	29.2	96.5
JUNE	196.4	37.0	233.3	22.9	6.4	29.3	48.9	73.7	145.1	29.6	96.7
JULY	190.8	37.4	228.2	24.2	6.5	30.7	48.3	73.5	143.5	29.3	96.2
AUG.	191.4	38.2	229.6	27.2	6.6	33.8	48.3	73.2	146.6	28.8	96.8
SEPT.	194.1	39.2	233.4	26.4	7.2	33.6	45.1	73.0	149.9	29.7	98.5
OCT.	196.8	41.0	237.7	27.9	7.8	35.7	45.2	72.8	150.6	30.6	98.9
NOV.	202.8	42.6	245.4	28.7	8.1	36.8	46.3	72.6	155.5	31.3	99.8
DEC.	212.5	44.2	256.8	28.9	8.4	37.3	48.4	72.3	160.5	32.5	100.2
1981-JAN.	222.5	45.5	268.0	31.0	8.4	39.4	50.2	71.9	165.5	33.0	99.2
FEB.	227.3	46.6	273.9	30.3	8.1	38.3	51.0	71.1	169.8	32.0	99.4
MAR.	224.3	46.7	271.0	28.3	8.2	36.5	50.7	70.7	164.4	33.0	97.6
APR.	222.6	46.9	269.5	28.3	8.8	37.0					
MAY	230.9	47.7	278.6	28.3	9.2	37.5					
WEEK ENDING:											

1981-MAY	6	224.3		26.6							
	13	229.4		28.0							
	20	231.3		28.8							
	27	233.5		29.0							
JUNE	3	237.9		29.4							
	10 P	237.9		30.3							
	17 P	238.2		30.0							

1/ LARGE DENOMINATION TIME DEPOSITS ARE THOSE ISSUED IN AMOUNTS OF \$100,000 OR MORE.

2/ LARGE DENOMINATION TIME DEPOSITS AT COMMERCIAL BANKS LESS LARGE TIME HELD BY MONEY MARKET MUTUAL FUNDS AND THRIFT INSTITUTIONS.

3/ TERM RPS ARE THOSE WITH ORIGINAL MATURITY GREATER THAN ONE DAY AND EXCLUDE CONTINUING CONTRACTS.

4/ TERM EURODOLLARS ARE THOSE WITH ORIGINAL MATURITY GREATER THAN ONE DAY NET OF TERM EURODOLLARS HELD BY MONEY MARKET MUTUAL FUNDS.

5/ INCLUDES U.S. TREASURY BILLS AND COUPONS WITH REMAINING MATURITY OF LESS THAN 18 MONTHS HELD BY THE NONBANK PUBLIC LESS SUCH SECURITIES HELD BY MONEY MARKET MUTUAL FUNDS.

6/ NET OF BANKERS ACCEPTANCES HELD BY ACCEPTING BANKS, F.R. BANKS, FOREIGN OFFICIAL INSTITUTIONS, THE FEDERAL HOME LOAN BANK SYSTEM, AND MONEY MARKET MUTUAL FUNDS.

7/ TOTAL COMMERCIAL PAPER LESS COMMERCIAL PAPER HELD BY MONEY MARKET MUTUAL FUNDS.

Table 3A

COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS

Billions of dollars, not seasonally adjusted

Date	Currency ¹	Demand deposits				Travelers checks ⁵	Other checkable deposits			Overnight RPs (net) ⁸	Overnight Eurodollars ⁹	Money market mutual funds ¹⁰
		at member banks ²	at domestic nonmember banks ³	at foreign-related banking offices in the U.S. ⁴	total		at commercial banks ⁶	at thrift institutions ⁷	total			
1980-MAY	109.9	161.3	84.1	5.6	251.0	3.7	14.1	6.0	20.2	20.6	2.8	66.8
JUNE	111.1	166.0	86.0	5.6	257.6	4.0	15.4	6.3	21.7	22.3	3.0	74.2
JULY	112.7	167.9	87.6	6.2	261.7	4.3	16.6	6.5	23.2	26.0	3.6	80.2
AUG.	113.7	169.1	88.1	5.8	263.0	4.4	17.7	6.8	24.4	27.9	3.8	80.7
SEPT.	113.7	173.0	89.8	5.8	268.6	4.3	18.7	7.1	25.9	29.3	3.7	78.2
OCT.	114.9	175.6	91.5	5.7	272.8	4.1	19.6	7.3	26.8	28.3	4.4	77.4
NOV.	116.7	175.4	92.8	5.3	273.5	3.9	20.5	7.5	28.0	28.1	4.7	77.0
DEC.	118.4	177.0	93.0	5.4	275.4	3.9	20.9	7.4	28.3	27.9	4.5	75.8
1981-JAN.	115.7	165.9	88.0	5.4	259.2	4.0	35.7	9.1	44.8	27.5	5.2	80.7
FEB.	115.8	151.0	82.8	5.1	238.9	4.0	42.9	10.1	53.0	27.0	4.9	92.4
MAR.	116.8	150.6	82.1	5.2	237.9	4.2	48.0	11.1	59.2	28.7	4.5	105.6
APR.	118.4	156.2	85.7	4.8	246.8	4.3	54.9	12.6	67.5	29.3	4.7	117.1
MAY	119.3	148.0	82.8	5.1	235.9	4.2	52.5	12.8	65.3	32.4	6.1	118.1
WEEK ENDING:												

1981-MAY	6	119.4	152.4	85.1	5.1	242.6	53.2	13.1	66.3	33.8	6.5	118.3
	13	119.6	149.3	83.6	5.0	237.9	52.8	12.8	65.6	31.4	5.1	118.1
	20	119.0	148.5	82.2	5.1	235.8	52.2	12.6	64.8	31.5	6.0	117.9
	27	119.1	145.0	80.7	4.9	230.6	51.8	12.4	64.2	32.5	6.6	117.8
JUNE	3	118.8	147.4	83.0	5.4	235.8	53.1	13.1	66.3	33.8	6.1	118.4
	10 P	120.8	149.1	83.4	5.4	237.9	54.5	13.5	68.0	34.0	5.4	120.0
	17 P	120.1	151.0	83.7	5.1	239.8	54.9	13.1	68.0	34.3	6.1	121.4

- 1/ CURRENCY OUTSIDE THE U.S. TREASURY, F.R. BANKS AND THE VAULTS OF COMMERCIAL BANKS.
- 2/ DEMAND DEPOSITS OTHER THAN THOSE DUE TO DOMESTIC BANKS, THE U.S. GOVERNMENT AND FOREIGN BANKS AND OFFICIAL INSTITUTIONS LESS CASH ITEMS IN THE PROCESS OF COLLECTION AND F.R. FLOAT AT MEMBER BANKS OF THE FEDERAL RESERVE SYSTEM.
- 3/ DEMAND DEPOSITS OTHER THAN THOSE DUE TO DOMESTIC BANKS, THE U.S. GOVERNMENT AND FOREIGN BANKS AND OFFICIAL INSTITUTIONS LESS CASH ITEMS IN THE PROCESS OF COLLECTION AT NONMEMBER BANKS.
- 4/ DEPOSITS AS DESCRIBED IN FOOTNOTE 3 AT AGENCIES AND BRANCHES OF FOREIGN BANKS, EDGE ACT CORPORATIONS AND FOREIGN INVESTMENT COMPANIES.
- 5/ OUTSTANDING AMOUNT OF U.S. DOLLAR-DENOMINATED TRAVELERS CHECKS OF NONBANK ISSUERS.
- 6/ NOW AND ATS ACCOUNTS AT BANKS.
- 7/ NOW ACCOUNTS AT THRIFT INSTITUTIONS, CREDIT UNION SHARE DRAFT BALANCES AND DEMAND DEPOSITS AT MUTUAL SAVINGS BANKS.
- 8/ INCLUDES OVERNIGHT AND CONTINUING CONTRACT RPS ISSUED TO THE NONBANK PUBLIC BY COMMERCIAL BANKS NET OF AMOUNTS HELD BY MONEY MARKET MUTUAL FUNDS.
- 9/ ISSUED BY CARIBBEAN BRANCHES OF U.S. MEMBER BANKS TO U.S. NONBANK CUSTOMERS.
- 10/ TOTAL MONEY MARKET MUTUAL FUND SHARES OUTSTANDING.

Table 3A—continued

COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS

Billions of dollars, not seasonally adjusted

Date	Savings deposits					Small denomination time deposits ¹				
	at commercial banks	at savings and loans	at mutual savings banks	at credit unions	total	at commercial banks	at savings and loans	at mutual savings banks	at credit unions	total
1980-MAY	176.6	104.6	53.0	42.2	376.4	275.3	341.7	86.2	12.0	715.2
JUNE	181.0	108.1	54.1	43.2	386.3	274.7	341.7	86.3	12.4	715.1
JULY	187.2	112.7	55.6	44.9	400.3	272.7	340.2	86.0	12.2	711.1
AUG.	190.3	115.8	56.4	45.5	408.0	272.1	338.5	85.8	12.6	709.0
SEPT.	191.0	117.5	56.8	46.0	411.4	273.8	339.8	86.2	12.7	712.5
OCT.	192.2	117.0	56.5	46.2	411.9	277.2	343.7	87.2	13.1	721.2
NOV.	190.7	113.8	55.2	45.3	405.0	282.7	349.1	88.6	14.1	734.6
DEC.	183.7	108.9	53.4	44.2	390.2	290.7	358.0	91.2	15.5	755.2
1981-JAN.	176.3	103.3	51.7	42.9	374.2	301.8	365.3	93.3	16.5	776.9
FEB.	171.9	101.0	50.7	42.0	365.6	308.3	367.9	94.1	17.4	787.7
MAR.	171.3	101.7	50.8	41.9	365.7	312.5	369.3	94.7	18.3	794.8
APR.	172.2	101.7	50.8	41.7	366.4	313.3	368.5	94.5	18.9	795.2
MAY	169.2	99.6	49.8	41.1	359.6	318.1	368.6	94.9	19.6	801.1
WEEK ENDING:										

1981-MAY	6	170.7				314.8				
	13	170.1				316.6				
	20	169.0				318.5				
	27	168.0				320.0				
JUNE	3	167.4				322.0				
	10 P	167.4				323.6				
	17 P	166.7				323.7				

1/ SMALL DENOMINATION TIME DEPOSITS ARE THOSE ISSUED IN AMOUNTS OF LESS THAN \$100,000.

Table 3A—continued

COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS

Billions of dollars, not seasonally adjusted

Date	Large denomination time deposits ¹				Term RPs ³			Term Eurodollars (net) ⁴	Savings bonds	Short-term Treasury securities ⁵	Bankers acceptances ⁶	Commercial paper ⁷
	at commercial banks ²	at savings and loans	at mutual savings banks	total	at commercial banks	at thrift institutions	total					
1980-MAY	198.6	32.8	3.6	235.0	22.3	6.4	28.7	50.2	73.9	152.5	29.0	97.4
JUNE	191.7	33.5	3.7	228.9	22.9	6.4	29.3	48.9	73.5	146.7	29.4	97.3
JULY	186.8	34.1	3.8	224.8	24.2	6.5	30.7	48.3	73.3	142.7	28.8	96.2
AUG.	188.5	35.0	4.0	227.4	27.2	6.6	33.8	48.3	73.2	146.9	28.8	95.6
SEPT.	191.8	35.9	4.1	231.8	26.4	7.2	33.6	45.1	73.1	150.2	30.0	96.8
OCT.	196.0	37.1	4.2	237.4	27.9	7.8	35.7	45.2	73.0	149.0	30.8	98.1
NOV.	205.6	38.0	4.4	248.0	28.7	8.1	36.8	46.3	72.9	151.6	31.3	100.3
DEC.	217.8	39.1	4.5	261.4	28.9	8.4	37.3	48.4	72.7	157.5	31.4	100.0
1981-JAN.	225.8	40.4	4.6	270.8	31.0	8.4	39.4	50.2	71.9	163.5	32.1	99.3
FEB.	230.5	41.1	4.7	276.3	30.3	8.1	38.3	51.0	71.1	168.8	33.3	100.4
MAR.	227.7	41.3	4.7	273.8	28.3	8.2	36.5	50.7	70.6	166.2	33.9	98.2
APR.	221.9	41.6	4.8	268.3	28.3	8.8	37.0					
MAY	230.0	42.7	5.0	277.7	28.3	9.2	37.5					
WEEK ENDING:												

1981-MAY	6	223.1			26.6							
	13	228.6			28.0							
	20	230.8			28.8							
	27	233.2			29.0							
JUNE	3	235.1			29.4							
	10 P	232.8			30.3							
	17 P	231.9			30.0							

1/ LARGE DENOMINATION TIME DEPOSITS ARE THOSE ISSUED IN AMOUNTS OF \$100,000 OR MORE.

2/ LARGE DENOMINATION TIME DEPOSITS AT COMMERCIAL BANKS LESS LARGE TIME HELD BY MONEY MARKET MUTUAL FUNDS AND THRIFT INSTITUTIONS.

3/ TERM RPS ARE THOSE WITH ORIGINAL MATURITY GREATER THAN ONE DAY AND EXCLUDE CONTINUING CONTRACTS.

4/ TERM EURODOLLARS ARE THOSE WITH ORIGINAL MATURITY GREATER THAN ONE DAY NET OF TERM EURODOLLARS HELD BY MONEY MARKET MUTUAL FUNDS.

5/ INCLUDES U.S. TREASURY BILLS AND COUPONS WITH REMAINING MATURITY OF LESS THAN 18 MONTHS HELD BY THE NONBANK PUBLIC LESS SUCH SECURITIES HELD BY MONEY MARKET MUTUAL FUNDS.

6/ NET OF BANKERS ACCEPTANCES HELD BY ACCEPTING BANKS, F.R. BANKS, FOREIGN OFFICIAL INSTITUTIONS, THE FEDERAL HOME LOAN BANK SYSTEM, AND MONEY MARKET MUTUAL FUNDS.

7/ TOTAL COMMERCIAL PAPER LESS COMMERCIAL PAPER HELD BY MONEY MARKET MUTUAL FUNDS.

Table 4

MEMORANDA ITEMS

Billions of dollars, not seasonally adjusted

Date	Demand deposits at banks due to		Time and savings deposits due to foreign commercial banks and foreign official institutions	U.S. government deposits					
	foreign commercial banks	foreign official institutions		demand deposits at		note balances at commercial banks and thrift institutions	total demand deposits and note balances	time and savings deposits at commercial banks	
				commercial banks	Federal Reserve Banks				
1980-MAY	13.2	3.7	10.2	2.6	2.8	5.9	11.3	0.9	
JUNE	12.3	3.3	10.8	3.2	2.9	6.8	12.9	0.8	
JULY	12.3	3.4	11.0	2.9	3.1	6.1	12.1	0.7	
AUG.	11.7	3.3	11.1	2.4	3.3	6.5	12.3	0.8	
SEPT.	11.6	2.9	11.5	2.9	3.3	11.0	17.1	0.8	
OCT.	11.9	3.0	11.6	2.8	3.2	9.7	15.8	0.8	
NOV.	12.5	3.4	11.5	2.5	3.0	4.1	9.6	0.8	
DEC.	12.7	3.7	11.5	2.8	2.7	6.3	11.7	0.8	
1981-JAN.	12.0	3.5	11.3	2.8	3.2	5.1	11.1	0.8	
FEB.	12.9	3.6	11.3	2.8	3.3	5.4	11.4	0.8	
MAR.	12.1	3.4	11.1	2.8	3.0	7.5	13.3	0.8	
APR.	12.4	3.8	11.0	3.8	3.4	8.3	15.4	0.7	
MAY	12.4	3.3	11.2	2.8	3.3	9.5	15.6	0.7	
MEMORANDA:									
1981-MAY	6	12.0	3.7	11.1	3.6	4.2	14.3	22.1	0.7
	13	11.8	3.4	11.1	2.2	3.3	13.0	18.5	0.8
	20	12.3	2.9	11.2	3.3	3.1	8.0	14.4	0.7
	27	13.3	3.2	11.2	2.2	2.8	6.9	12.0	0.7
JUNE	3	12.8	3.5	11.3	3.1	3.0	3.4	9.5	0.8
	10 P	12.6	3.8	11.2	2.3	2.6	5.0	10.0	0.7
	17 P	13.6	3.4	11.2	4.7	3.2	6.4	14.4	0.8

APPENDIX TABLE 1
MONEY STOCK MEASURES AND LIQUID ASSETS
BILLIONS OF DOLLARS

(SEASONALLY ADJUSTED)						(NOT SEASONALLY ADJUSTED)					
	M1-A	M1-B	M2	M3	L	M1-A	M1-B	M2	M3	L	
	CURRENCY PLUS DEMAND DEPOSITS AND TRAVELERS CHECKS	M-1A PLUS OTHER CHECKABLE DEPOSITS	M-1B PLUS OVERNIGHT RP'S AND MMMF AND SAVINGS AND SMALL TIME DEPOSITS	M-2 PLUS LARGE TIME DEPOSITS AND TERM RP'S	M-3 PLUS OTHER LIQUID ASSETS	CURRENCY PLUS DEMAND DEPOSITS AND TRAVELERS CHECKS	M-1A PLUS OTHER CHECKABLE DEPOSITS	M-1B PLUS OVERNIGHT RP'S AND MMMF AND SAVINGS AND SMALL TIME DEPOSITS	M-2 PLUS LARGE TIME DEPOSITS AND TERM RP'S	M-3 PLUS OTHER LIQUID ASSETS	
1977	JAN...	310.6	314.2	1183.0	1314.6	1542.3	314.9	318.4	1184.4	1317.2	1544.7
	FEB...	312.5	316.1	1195.5	1327.7	1558.3	306.1	309.7	1187.2	1319.9	1552.1
	MAR...	314.4	318.2	1206.9	1340.4	1572.8	309.3	313.1	1204.3	1338.2	1572.3
	APR...	317.0	320.8	1218.2	1352.0	1587.1	319.5	323.4	1225.6	1358.5	1594.6
	MAY...	317.5	321.4	1229.6	1366.3	1603.4	312.6	316.4	1227.2	1363.5	1601.9
	JUN...	319.1	323.2	1237.7	1378.4	1618.9	318.4	322.5	1241.1	1379.9	1619.6
	JUL...	321.3	325.5	1247.7	1391.8	1635.3	322.9	327.1	1253.7	1395.9	1637.9
	AUG...	322.6	326.9	1258.3	1406.5	1653.2	320.8	325.1	1256.5	1404.4	1650.4
	SEP...	324.9	329.4	1268.9	1420.2	1669.5	324.2	328.8	1266.6	1417.5	1666.0
	OCT...	327.5	332.2	1277.0	1432.3	1686.1	328.3	333.0	1277.6	1432.9	1686.3
	NOV...	329.5	334.2	1287.7	1449.2	1707.7	331.7	336.5	1284.5	1446.8	1704.8
	DEC...	331.4	336.4	1296.4	1462.5	1722.7	340.1	345.1	1299.0	1467.7	1726.7
1978	JAN...	334.9	339.9	1305.3	1474.4	1739.0	339.4	344.5	1307.6	1478.5	1742.5
	FEB...	335.0	340.2	1312.4	1485.7	1754.5	327.8	332.9	1302.6	1477.3	1747.5
	MAR...	336.3	341.5	1320.4	1500.6	1770.6	330.5	335.8	1316.6	1498.0	1769.9
	APR...	339.7	345.2	1328.6	1514.6	1789.5	343.0	348.4	1336.1	1521.1	1797.5
	MAY...	343.0	348.7	1339.0	1531.5	1809.9	337.7	343.3	1335.0	1526.9	1807.3
	JUN...	345.6	351.3	1345.8	1541.3	1824.2	344.7	350.4	1348.4	1540.9	1823.8
	JUL...	347.1	352.9	1353.7	1553.5	1840.1	349.1	354.9	1360.1	1557.0	1842.4
	AUG...	348.8	354.8	1364.1	1569.1	1858.8	346.9	352.9	1362.7	1566.4	1855.5
	SEP...	352.1	358.2	1376.7	1584.2	1876.8	352.0	358.1	1375.8	1582.2	1873.8
	OCT...	352.8	359.0	1384.3	1592.7	1889.0	354.4	360.6	1387.3	1595.7	1891.2
	NOV...	354.0	361.6	1394.6	1611.5	1915.4	356.5	364.1	1392.9	1611.7	1914.6
	DEC...	354.8	364.2	1404.2	1625.7	1936.5	364.2	373.6	1409.0	1634.6	1943.6
1979	JAN...	353.8	364.8	1411.7	1636.1	1953.2	358.0	369.0	1413.6	1640.3	1955.9
	FEB...	353.4	365.9	1420.5	1648.0	1970.3	345.5	357.5	1409.1	1638.5	1962.2
	MAR...	355.4	368.9	1432.5	1660.7	1991.1	348.8	362.0	1427.1	1657.3	1989.8
	APR...	359.4	374.5	1446.5	1674.6	2012.4	362.7	377.4	1453.1	1680.3	2020.0
	MAY...	359.0	374.5	1456.4	1686.5	2033.7	353.4	368.2	1450.6	1680.0	2030.4
	JUN...	363.0	378.5	1470.2	1701.5	2061.7	362.1	377.9	1472.4	1699.9	2061.0
	JUL...	365.9	382.2	1482.7	1714.9	2079.0	367.9	384.5	1488.6	1717.6	2080.2
	AUG...	367.5	384.5	1495.3	1731.6	2096.8	365.8	383.0	1493.7	1728.2	2092.6
	SEP...	369.1	386.4	1506.8	1751.2	2121.1	369.2	386.8	1505.8	1748.7	2117.6
	OCT...	369.7	387.2	1510.8	1760.2	2132.8	371.5	389.2	1514.3	1763.2	2134.4
	NOV...	371.2	388.7	1517.1	1765.5	2140.6	373.8	391.4	1516.1	1766.7	2139.9
	DEC...	372.7	390.5	1525.2	1775.1	2151.1	382.5	400.6	1531.3	1785.5	2158.8
1980	JAN...	374.4	392.7	1538.7	1791.5	2174.7	378.4	397.2	1541.3	1796.6	2177.7
	FEB...	377.2	396.9	1553.4	1811.0	2198.9	368.5	387.5	1541.8	1801.4	2190.7
	MAR...	376.5	396.7	1559.6	1818.6	2210.4	369.5	389.1	1554.2	1815.4	2210.0
	APR...	370.1	391.0	1553.6	1816.9	2218.2	373.3	393.9	1560.8	1822.9	2227.0

APPENDIX TABLE 2
 COMPONENTS OF MONEY STOCK MEASURES AND RELATED ITEMS
 SEASONALLY ADJUSTED, BILLIONS OF DOLLARS

		CURRENCY	DEMAND DEPOSITS	TRAVELERS CHECKS	OTHER CHECKABLE DEPOSITS	SAVINGS DEPOSITS			SMALL TIME DEPOSITS		
						AT COMMERCIAL BANKS	AT THRIFT INSTS.	TOTAL	AT COMMERCIAL BANKS	AT THRIFT INSTS.	TOTAL
1977	JAN...	81.3	226.6	2.8	3.6	204.4	249.5	453.8	159.3	242.5	401.9
	FEB...	81.9	227.7	2.8	3.7	207.0	251.8	458.8	160.6	246.1	406.7
	MAR...	82.4	229.2	2.9	3.8	209.0	252.9	461.9	162.5	249.6	412.0
	APR...	83.1	230.9	2.9	3.9	210.7	254.8	465.6	164.2	253.0	417.2
	MAY...	83.7	230.8	2.9	3.9	212.2	256.1	468.3	166.1	257.0	423.0
	JUN...	84.2	231.9	3.0	4.1	212.0	257.3	469.3	167.7	261.3	429.0
	JUL...	85.2	233.1	3.0	4.2	213.0	258.8	471.8	168.6	265.5	434.1
	AUG...	85.7	233.9	3.0	4.4	214.7	260.7	475.4	168.9	269.6	438.5
	SEP...	86.4	235.5	3.0	4.6	215.7	262.5	478.2	169.4	273.9	443.3
	OCT...	87.1	237.3	3.1	4.7	215.9	264.4	480.3	169.3	277.4	446.8
	NOV...	87.8	238.6	3.1	4.8	217.2	266.6	483.9	169.7	280.4	450.1
	DEC...	88.6	239.7	3.1	5.0	217.7	268.8	486.5	170.6	283.3	453.8
1978	JAN...	89.2	242.5	3.1	5.1	218.6	270.3	488.8	171.6	285.5	457.1
	FEB...	89.9	242.0	3.1	5.2	219.6	272.0	491.7	172.2	287.6	459.9
	MAR...	90.7	242.5	3.2	5.3	220.1	273.0	493.1	173.0	290.4	463.4
	APR...	91.2	245.3	3.2	5.5	220.5	273.5	494.0	173.6	293.4	467.0
	MAY...	92.2	247.6	3.3	5.6	221.5	273.6	495.1	174.5	296.8	471.3
	JUN...	92.9	249.4	3.3	5.8	220.9	271.6	492.6	176.3	303.0	479.3
	JUL...	93.4	250.3	3.3	5.9	219.8	267.9	487.7	178.1	311.2	489.3
	AUG...	94.1	251.3	3.4	6.0	219.8	266.5	486.3	179.8	317.3	497.1
	SEP...	95.0	253.7	3.4	6.1	220.4	266.0	486.4	182.4	323.5	505.9
	OCT...	95.7	253.7	3.4	6.3	219.5	264.7	484.2	184.4	329.5	513.9
	NOV...	96.5	254.0	3.5	7.6	218.5	262.3	480.8	186.1	336.8	523.0
	DEC...	97.4	253.9	3.5	9.4	215.6	259.8	475.5	189.2	344.2	533.3
1979	JAN...	98.2	252.1	3.5	11.0	212.6	255.4	468.0	193.7	352.8	546.5
	FEB...	98.9	251.1	3.5	12.5	210.6	252.1	462.7	195.5	360.4	555.9
	MAR...	99.6	252.3	3.6	13.5	209.2	250.2	459.4	197.8	366.9	564.7
	APR...	100.3	255.5	3.6	15.1	207.5	247.4	454.9	202.1	372.4	574.6
	MAY...	101.0	254.3	3.7	15.6	206.7	244.7	451.4	206.2	377.0	583.3
	JUN...	101.9	257.5	3.6	15.6	206.1	244.1	450.1	210.3	380.6	591.0
	JUL...	102.7	259.6	3.6	16.4	205.9	243.4	449.3	214.1	384.0	598.1
	AUG...	103.7	260.1	3.6	17.0	205.5	242.0	447.5	218.9	387.9	606.8
	SEP...	104.6	260.8	3.7	17.4	203.9	238.4	442.3	223.6	394.4	618.0
	OCT...	105.2	260.8	3.7	17.6	199.8	230.9	430.6	228.9	401.9	630.8
	NOV...	105.6	261.8	3.7	17.6	195.9	224.2	420.1	237.0	408.7	645.8
	DEC...	106.1	262.8	3.8	17.8	193.7	222.9	416.5	241.1	411.6	652.7
1980	JAN...	107.3	263.3	3.8	18.4	192.1	220.5	412.6	245.8	414.6	660.4
	FEB...	108.1	265.2	3.8	19.9	189.4	217.0	406.4	250.6	418.6	669.2
	MAR...	108.9	263.8	3.8	20.3	184.3	211.7	396.0	259.2	424.3	683.5
	APR...	109.1	257.1	3.8	21.1	177.6	204.4	381.9	270.4	431.8	702.2

APPENDIX TABLE 3
 COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS
 (BILLIONS OF DOLLARS, SEASONALLY ADJUSTED)

		LARGE TIME DEPOSITS			SAVINGS BONDS	SHORT-TERM TREASURY SECURITIES	BANKERS ACCEPTANCES	COMMERCIAL PAPER
		AT COMMERCIAL BANKS	AT THRIFT INSTITUTIONS	TOTAL				
1977	JAN...	109.9	7.7	117.7	72.2	80.4	9.9	52.3
	FEB...	110.0	7.8	117.8	72.6	81.8	10.5	52.7
	MAR...	110.4	7.9	118.3	73.1	81.8	10.7	53.4
	APR...	110.3	8.1	118.5	73.5	82.1	10.8	54.7
	MAY...	110.7	8.3	119.1	73.9	81.5	11.0	55.7
	JUN...	114.8	8.6	123.4	74.3	81.5	11.3	57.6
	JUL...	117.6	8.9	126.4	74.8	83.1	11.2	58.4
	AUG...	120.4	9.1	129.6	75.1	84.9	11.4	59.0
	SEP...	122.8	9.4	132.2	75.4	86.1	11.6	60.0
	OCT...	126.8	9.5	136.3	75.7	87.5	11.8	61.5
	NOV...	131.0	9.7	140.7	76.1	89.3	11.9	62.5
	DEC...	135.0	10.1	145.1	76.4	90.1	11.9	63.1
1978	JAN...	138.1	10.6	148.7	76.9	91.3	12.9	64.4
	FEB...	141.0	11.2	152.2	77.4	91.7	13.9	65.1
	MAR...	146.2	11.8	158.0	77.6	91.1	14.0	65.6
	APR...	151.1	12.5	163.6	78.3	91.7	15.1	67.6
	MAY...	156.0	13.0	169.0	78.7	91.9	15.7	69.1
	JUN...	160.1	13.5	173.6	79.1	92.8	16.1	70.3
	JUL...	163.3	13.8	177.1	79.4	93.5	16.7	71.4
	AUG...	166.5	14.3	180.8	79.6	94.2	17.2	72.2
	SEP...	168.8	14.7	183.5	79.7	96.5	17.0	73.2
	OCT...	168.7	15.1	183.9	79.9	97.0	17.6	74.9
	NOV...	175.2	15.6	190.8	80.1	97.3	19.9	77.0
	DEC...	178.0	16.1	194.0	80.3	99.6	21.7	79.4
1979	JAN...	180.5	16.8	197.4	80.5	101.6	22.3	81.0
	FEB...	182.3	17.7	200.0	80.6	103.1	21.5	82.9
	MAR...	181.8	18.1	199.9	80.7	108.4	21.4	84.6
	APR...	180.2	18.6	198.8	80.8	113.2	21.4	86.5
	MAY...	179.3	19.4	198.6	80.9	119.5	21.6	88.2
	JUN...	178.2	20.8	198.9	80.8	128.4	21.8	90.6
	JUL...	178.1	22.2	200.3	80.8	127.5	22.8	92.2
	AUG...	180.8	23.3	204.2	80.6	121.8	25.2	93.8
	SEP...	186.3	24.5	210.8	80.5	123.0	26.4	95.4
	OCT...	190.5	26.2	216.7	80.3	124.6	26.8	96.2
	NOV...	189.7	28.4	218.1	80.0	126.5	27.5	96.4
	DEC...	189.4	30.2	219.7	79.6	129.1	27.0	97.3
1980	JAN...	190.9	31.9	222.8	79.2	132.3	27.6	98.6
	FEB...	193.9	33.6	227.5	78.2	134.2	27.1	99.0
	MAR...	195.9	34.3	230.2	77.0	138.3	28.1	99.3
	APR...	198.9	35.5	234.4	75.4	146.3	28.9	100.6

APPENDIX TABLE 4
 COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS
 (BILLIONS OF DOLLARS, NOT SEASONALLY ADJUSTED)

		CURRENCY	DEMAND DEPOSITS			TRAVELERS CHECKS	OTHER CHECKABLE DEPOSITS		TOTAL
			AT MEMBER BANKS	AT DOMESTIC NONMEMBER BANKS	AT FOREIGN RELATED BANKING OFFICES IN THE U.S.		AT COMMERCIAL BANKS	AT THRIFT INST	
1977	JAN...	80.7	160.0	67.2	4.3	2.6	1.4	2.2	3.6
	FEB...	80.9	153.6	64.8	4.1	2.7	1.4	2.2	3.7
	MAR...	81.7	155.1	65.8	3.9	2.7	1.5	2.3	3.8
	APR...	82.9	160.8	69.3	3.8	2.7	1.5	2.4	3.9
	MAY...	83.5	154.7	67.7	3.8	2.8	1.4	2.5	3.9
	JUN...	84.3	157.7	69.6	3.8	3.1	1.5	2.6	4.1
	JUL...	85.7	159.4	70.0	4.4	3.4	1.6	2.7	4.2
	AUG...	85.8	158.0	69.0	4.6	3.4	1.6	2.7	4.4
	SEP...	86.2	159.5	70.6	4.7	3.2	1.7	2.8	4.6
	OCT...	87.0	161.9	71.5	4.9	3.1	1.8	2.9	4.7
	NOV...	88.5	162.2	73.1	4.9	3.0	1.8	3.0	4.8
	DEC...	90.3	167.3	75.3	4.4	2.9	1.9	3.1	5.0
1978	JAN...	88.6	167.8	75.5	4.5	2.9	1.9	3.2	5.1
	FEB...	88.9	158.5	72.8	4.7	3.0	1.9	3.2	5.2
	MAR...	89.9	160.1	73.2	4.3	3.0	2.0	3.3	5.3
	APR...	90.9	167.1	77.0	4.9	3.0	2.1	3.4	5.5
	MAY...	91.9	162.7	75.4	4.5	3.1	2.0	3.6	5.6
	JUN...	92.9	165.8	77.9	4.8	3.4	2.1	3.7	5.8
	JUL...	94.0	168.0	78.7	4.6	3.8	2.1	3.8	5.9
	AUG...	94.3	166.3	78.0	4.5	3.8	2.2	3.8	6.0
	SEP...	94.9	168.1	80.4	5.0	3.6	2.3	3.9	6.1
	OCT...	95.7	169.1	81.3	4.9	3.5	2.3	4.0	6.3
	NOV...	97.4	167.8	83.0	4.9	3.3	3.6	4.0	7.6
	DEC...	99.4	171.5	84.8	5.2	3.3	5.3	4.1	9.4
1979	JAN...	97.5	168.5	83.3	5.4	3.3	6.8	4.2	11.1
	FEB...	97.7	159.1	80.5	4.9	3.3	7.7	4.3	12.0
	MAR...	98.7	160.4	81.2	5.1	3.4	8.8	4.5	13.3
	APR...	99.9	168.5	86.0	4.8	3.4	10.1	4.6	14.8
	MAY...	100.7	161.1	83.1	5.0	3.5	10.1	4.8	14.9
	JUN...	101.9	165.9	85.2	5.4	3.8	11.0	4.9	15.9
	JUL...	103.2	169.1	86.2	5.3	4.0	11.7	5.0	16.7
	AUG...	103.9	167.2	85.3	5.3	4.1	12.1	5.1	17.2
	SEP...	104.5	167.9	87.3	5.6	3.9	12.5	5.2	17.7
	OCT...	105.2	169.0	87.8	5.7	3.8	12.5	5.3	17.7
	NOV...	106.6	169.5	88.5	5.7	3.6	12.4	5.3	17.7
	DEC...	108.3	175.3	90.3	5.2	3.5	12.8	5.4	18.2
1980	JAN...	106.6	173.9	88.9	5.5	3.6	13.4	5.5	18.8
	FEB...	106.8	165.4	86.6	6.1	3.6	13.6	5.6	19.1
	MAR...	107.9	164.9	86.5	6.5	3.6	13.9	5.8	19.7
	APR...	108.7	168.6	86.9	5.4	3.6	14.7	6.0	20.7

APPENDIX TABLE 5
 COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS
 (BILLIONS OF DOLLARS, NOT SEASONALLY ADJUSTED)

		OVERNIGHT	OVERNIGHT	OVERNIGHT	MONEY	SAVINGS DEPOSITS				TOTAL
		RP'S	RP'S			EURODOLLAR	MARKET	AT	AT	
		GROSS	NET		MUTUAL	COMMERCIAL	S&L'S	MSB'S	CREDIT	
					FUNDS	BANKS			UNIONS	
1977	JAN...	12.5	12.4	0.0	3.6	203.4	135.4	74.0	38.2	451.0
	FEB...	12.9	12.8	0.1	3.8	206.0	136.1	74.2	38.7	455.0
	MAR...	13.7	13.6	0.2	3.8	209.7	137.6	75.0	39.6	461.9
	APR...	13.7	13.5	0.3	3.7	212.6	139.4	75.7	40.2	467.9
	MAY...	15.9	15.7	0.4	3.6	213.3	139.8	75.7	40.7	469.4
	JUN...	15.2	15.0	0.5	3.5	213.5	141.5	76.1	41.7	472.7
	JUL...	15.4	15.2	0.5	3.4	214.7	142.9	76.4	42.2	476.1
	AUG...	16.4	16.2	0.6	3.4	215.1	143.4	76.4	42.2	477.1
	SEP...	16.7	16.5	0.7	3.5	215.0	144.3	76.7	42.8	478.8
	OCT...	16.4	16.2	0.8	3.5	215.9	145.2	76.8	43.4	481.3
	NOV...	18.0	17.7	0.9	3.6	215.7	145.2	76.7	43.8	481.5
	DEC...	17.9	17.6	1.0	3.8	215.8	145.8	77.0	44.5	483.1
1978	JAN...	17.3	17.0	1.1	4.2	217.7	146.0	77.1	45.1	485.9
	FEB...	17.8	17.5	1.1	4.8	218.1	146.0	77.0	45.6	486.7
	MAR...	18.7	18.5	1.2	5.3	220.1	147.6	77.5	46.7	491.9
	APR...	18.5	18.2	1.3	5.8	221.8	148.2	77.6	47.5	495.1
	MAY...	19.3	19.0	1.4	6.3	222.0	147.9	77.4	47.8	495.0
	JUN...	17.5	17.2	1.5	6.8	222.0	147.8	76.9	48.6	495.4
	JUL...	18.2	17.9	1.6	7.2	221.5	146.3	75.8	48.9	492.5
	AUG...	19.7	19.3	1.7	7.8	220.7	144.9	74.9	48.7	489.2
	SEP...	19.4	19.0	1.7	8.4	220.6	144.5	74.6	49.1	488.8
	OCT...	19.8	19.5	1.8	8.9	220.6	143.4	73.8	49.5	487.2
	NOV...	21.2	20.9	1.9	9.4	217.4	140.2	72.3	49.4	479.3
	DEC...	22.2	21.9	2.0	10.3	214.1	137.7	71.1	49.7	472.6
1979	JAN...	21.8	21.2	2.3	12.1	211.5	134.8	69.5	48.8	464.6
	FEB...	22.6	21.9	2.6	14.5	208.7	132.0	68.0	48.1	456.9
	MAR...	23.5	23.1	2.8	16.8	208.6	132.1	67.8	48.6	457.1
	APR...	24.3	23.9	2.8	19.2	208.1	131.1	67.1	48.3	454.7
	MAY...	26.5	25.9	2.8	21.8	206.5	129.8	66.5	47.5	450.2
	JUN...	27.1	26.4	2.9	24.6	206.7	130.9	66.7	47.9	452.1
	JUL...	26.2	25.5	3.0	28.0	207.6	132.0	66.6	47.9	454.0
	AUG...	26.2	25.4	3.3	31.2	206.7	131.3	65.9	47.1	450.9
	SEP...	27.4	26.3	3.6	33.7	204.5	129.3	64.9	46.7	445.4
	OCT...	26.8	25.4	3.5	36.9	201.4	124.7	62.9	45.5	434.4
	NOV...	24.5	22.6	3.2	40.4	195.1	119.4	60.6	44.0	419.1
	DEC...	24.1	21.8	3.6	43.6	192.3	117.9	59.8	43.9	413.9
1980	JAN...	25.4	23.1	4.4	49.1	191.1	116.3	58.9	43.3	409.6
	FEB...	26.7	24.3	3.5	56.7	187.3	113.3	57.4	42.6	400.7
	MAR...	25.2	22.9	3.4	60.9	183.4	110.9	56.2	42.9	393.3
	APR...	21.9	19.5	2.5	60.4	177.9	106.6	54.2	42.7	381.4

APPENDIX TABLE 6
 COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS
 (BILLIONS OF DOLLARS, NOT SEASONALLY ADJUSTED)

		SMALL DENOMINATION TIME DEPOSITS				TOTAL	LARGE DENOMINATION TIME DEPOSITS			
		AT COMMERCIAL BANKS	AT S&L'S	AT MUTUAL SAVINGS BANKS	AT CREDIT UNIONS		AT COMMERCIAL BANKS	AT S&L'S	AT MUTUAL SAVINGS BANKS	TOTAL
1977	JAN...	158.9	196.0	47.0	0.0	401.9	111.3	6.8	0.8	118.9
	FEB...	161.3	199.7	47.6	0.0	408.6	110.8	6.8	0.8	118.4
	MAR...	163.4	203.0	48.2	0.0	414.6	110.9	7.0	0.8	118.7
	APR...	164.8	206.3	48.5	0.0	419.7	109.6	7.2	0.9	117.6
	MAY...	166.9	208.5	48.9	0.0	424.4	110.4	7.4	0.9	118.7
	JUN...	168.4	211.5	49.7	0.0	429.7	112.9	7.8	0.9	121.6
	JUL...	168.6	215.0	50.4	0.0	434.1	115.6	8.1	0.9	124.6
	AUG...	168.4	217.6	50.8	0.0	436.8	119.8	8.4	0.9	129.2
	SEP...	168.9	220.9	51.3	0.0	441.1	122.2	8.6	1.0	131.8
	OCT...	169.3	224.2	52.0	0.0	445.5	126.6	8.7	1.0	136.3
	NOV...	168.3	226.2	52.6	0.0	447.1	131.8	8.7	1.0	141.5
	DEC...	169.0	229.0	53.2	0.0	451.3	137.7	8.9	1.0	147.7
1978	JAN...	171.3	232.5	54.0	0.1	457.8	140.1	9.3	1.1	150.5
	FEB...	173.1	234.5	54.6	0.2	462.4	142.5	9.9	1.1	153.5
	MAR...	174.1	237.0	55.2	0.3	466.6	147.6	10.4	1.2	159.3
	APR...	174.2	239.6	55.7	0.4	470.0	150.3	11.1	1.2	162.7
	MAY...	175.4	240.7	56.1	0.6	472.8	155.4	11.7	1.3	168.3
	JUN...	177.0	244.8	57.3	0.7	479.8	157.1	12.2	1.3	170.6
	JUL...	178.1	250.8	59.2	0.8	488.9	160.2	12.6	1.4	174.2
	AUG...	179.2	254.4	60.2	0.9	494.8	164.8	13.1	1.5	179.4
	SEP...	181.7	258.7	61.3	1.0	502.7	167.3	13.5	1.6	182.4
	OCT...	184.2	264.2	62.8	1.2	512.4	168.4	13.7	1.6	183.7
	NOV...	184.8	269.6	64.6	1.3	520.3	177.1	13.9	1.7	192.7
	DEC...	187.8	275.8	66.6	1.4	531.7	182.2	14.1	1.7	198.1
1979	JAN...	193.3	283.3	69.0	1.8	547.4	183.1	14.8	1.8	199.7
	FEB...	196.5	289.1	70.8	2.4	558.8	184.5	15.5	1.9	201.9
	MAR...	199.0	294.3	72.2	3.0	568.6	184.0	15.9	2.0	201.8
	APR...	202.9	298.3	73.2	4.0	578.5	179.5	16.3	2.1	197.9
	MAY...	207.3	299.2	73.4	5.0	584.9	178.6	17.1	2.2	197.9
	JUN...	211.4	301.1	73.6	5.6	591.7	174.2	18.6	2.3	195.1
	JUL...	213.9	302.9	73.9	6.3	596.9	174.6	20.1	2.4	197.1
	AUG...	218.0	304.0	74.2	7.1	603.3	178.5	21.3	2.5	202.3
	SEP...	222.5	307.9	75.3	7.9	613.5	184.3	22.4	2.6	209.3
	OCT...	228.5	314.4	77.0	8.7	628.5	189.7	23.8	2.7	216.2
	NOV...	235.6	319.5	78.5	9.5	643.1	192.2	25.4	2.8	220.5
	DEC...	239.6	322.4	79.5	9.8	651.4	194.2	26.8	2.9	223.9
1980	JAN...	245.3	325.7	80.4	10.2	661.5	193.8	28.4	3.1	225.3
	FEB...	251.8	329.1	81.3	10.5	672.7	196.4	29.9	3.2	229.5
	MAR...	260.8	333.8	82.8	10.9	688.3	198.7	30.6	3.3	232.5
	APR...	271.4	339.3	84.9	11.2	706.9	198.1	31.6	3.4	233.1

APPENDIX TABLE 7
 COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS
 (BILLIONS OF DOLLARS, NOT SEASONALLY ADJUSTED)

		TERM RP'S		TERM EURODOLLAR	SAVINGS BONDS	SHORT- TERM TREASURY SECURITIES	BANKER'S ACCEPTANCE	COMMERCIAL PAPER
		AT COMMERCIAL BANKS	AT THRIFT INSTS.					
1977	JAN...	12.0	1.9	13.0	72.2	80.7	9.5	52.1
	FEB...	12.4	1.9	13.1	72.6	82.4	10.7	53.3
	MAR...	13.2	2.1	13.5	73.0	83.1	10.8	53.7
	APR...	13.1	2.2	14.0	73.4	83.1	10.8	54.7
	MAY...	15.2	2.4	15.0	73.8	82.3	11.1	56.1
	JUN...	14.6	2.7	15.7	74.3	80.7	11.4	57.6
	JUL...	14.8	2.8	16.0	74.7	81.7	11.3	58.3
	AUG...	15.7	3.0	16.2	75.1	84.6	11.6	58.4
	SEP...	16.0	3.1	16.2	75.4	86.1	11.8	58.9
	OCT...	15.7	3.3	17.2	75.8	87.4	11.9	61.2
	NOV...	17.2	3.5	18.7	76.2	88.4	11.7	63.1
	DEC...	17.2	3.8	18.7	76.6	89.3	11.4	63.1
1978	JAN...	16.6	3.9	19.1	77.0	91.0	12.5	64.3
	FEB...	17.1	4.0	20.7	77.4	91.9	14.3	65.8
	MAR...	18.0	4.2	21.7	77.6	92.3	14.4	66.0
	APR...	17.8	4.6	22.2	78.2	93.2	15.2	67.6
	MAY...	18.5	5.0	23.0	78.6	93.4	15.7	69.7
	JUN...	16.8	5.1	24.5	79.0	92.8	16.2	70.6
	JUL...	17.5	5.2	25.6	79.3	92.5	16.6	71.4
	AUG...	18.9	5.3	26.6	79.6	94.3	17.3	71.4
	SEP...	18.6	5.4	26.1	79.8	96.6	17.2	71.9
	OCT...	19.0	5.6	26.9	80.1	96.5	17.6	74.4
	NOV...	20.4	5.8	29.5	80.4	95.7	19.6	77.6
	DEC...	21.4	6.1	29.9	80.6	98.4	20.8	79.4
1979	JAN...	21.0	6.1	31.6	80.6	100.7	21.6	81.0
	FEB...	21.7	5.8	34.3	80.6	102.8	22.3	83.7
	MAR...	22.6	5.7	35.2	80.6	109.6	22.0	85.0
	APR...	23.4	5.9	35.9	80.6	115.2	21.5	86.6
	MAY...	25.4	6.1	37.0	80.6	122.2	21.5	89.0
	JUN...	26.0	6.4	38.5	80.6	129.1	21.8	91.1
	JUL...	25.1	6.8	40.8	80.6	126.5	22.5	92.2
	AUG...	25.1	7.0	43.9	80.6	122.0	25.3	92.6
	SEP...	26.3	7.3	44.6	80.6	123.2	26.6	93.8
	OCT...	25.6	7.0	44.6	80.5	123.6	27.0	95.4
	NOV...	23.5	6.7	44.8	80.3	123.7	27.3	97.1
	DEC...	23.7	6.6	42.9	80.0	127.1	26.1	97.2
1980	JAN...	23.6	6.5	45.6	79.2	130.8	26.8	98.7
	FEB...	23.6	6.6	49.4	78.2	133.5	28.2	100.0
	MAR...	22.1	6.7	49.1	76.8	139.8	28.9	99.8
	APR...	22.3	6.6	50.1	75.1	149.2	29.0	100.7

APPENDIX TABLE 8
 MEMORANDA ITEMS
 (BILLIONS OF DOLLARS, NOT SEASONALLY ADJUSTED)

	DEMAND DEPOSITS DUE TO			TIME AND SAVINGS DUE TO FOREIGN OFFICIAL INST & BANKS	U. S. GOVERNMENT DEMAND DEPOSITS			TOTAL	U. S. GOVT. TIME AND SAVINGS DEPOSITS
	FOREIGN COMMERCIAL BANKS	FOREIGN OFFICIAL INSTITUTIONS			AT COMMERCIAL BANKS	AT FEDERAL RESERVE BANKS	NOTE BALANCES AT BANKS AND THRIFTS		
1977	JAN...	8.1	2.8	12.0	3.9	7.9	0.0	11.8	0.7
	FEB...	8.0	2.2	11.4	4.2	10.7	0.0	14.9	0.7
	MAR...	8.0	2.3	11.2	4.3	8.5	0.0	12.8	0.7
	APR...	8.0	2.4	11.2	5.4	7.4	0.0	12.8	0.7
	MAY...	8.3	2.5	11.8	3.6	10.9	0.0	14.5	0.7
	JUN...	8.6	2.6	12.2	5.0	7.0	0.0	12.0	0.8
	JUL...	9.1	2.8	11.8	3.6	8.9	0.0	12.5	0.8
	AUG...	8.9	2.6	11.3	3.4	6.0	0.0	9.5	0.8
	SEP...	8.8	2.7	10.9	5.0	6.9	0.0	11.8	0.9
	OCT...	8.8	2.7	11.2	3.7	6.7	0.0	10.4	0.9
	NOV...	9.1	2.6	11.5	3.5	2.4	0.0	6.0	0.9
	DEC...	10.2	3.1	11.6	5.1	5.6	0.0	10.8	0.9
1978	JAN...	9.8	3.0	11.8	4.3	7.5	0.0	11.8	0.9
	FEB...	10.5	2.8	12.1	4.3	5.7	0.0	10.0	0.8
	MAR...	10.3	2.7	12.1	4.8	4.7	0.0	9.5	0.9
	APR...	9.9	2.9	11.7	5.0	5.2	0.0	10.2	0.9
	MAY...	10.2	2.6	11.4	4.0	6.4	0.0	10.4	1.0
	JUN...	10.2	2.5	11.3	6.2	7.5	0.0	13.7	1.0
	JUL...	10.0	2.6	10.9	4.4	10.6	0.0	15.1	1.0
	AUG...	10.1	2.6	10.9	3.5	9.9	0.0	13.5	1.0
	SEP...	9.9	2.6	11.2	6.2	11.0	0.0	17.2	1.0
	OCT...	10.0	2.7	11.2	4.3	15.0	0.0	19.3	0.9
	NOV...	10.2	2.6	11.8	2.7	8.2	5.6	16.5	0.9
	DEC...	10.9	2.8	11.6	3.3	4.0	7.0	14.3	0.9
1979	JAN...	10.4	2.6	11.6	2.6	3.4	9.5	15.4	1.0
	FEB...	10.2	2.7	11.0	2.5	3.5	5.9	11.9	1.0
	MAR...	9.8	2.7	10.9	2.5	3.1	4.1	9.6	0.9
	APR...	9.6	2.9	10.5	2.6	2.8	2.7	8.2	0.9
	MAY...	10.1	3.1	10.0	2.4	3.3	6.0	11.7	1.0
	JUN...	10.7	3.3	9.9	3.5	3.3	7.3	14.1	1.0
	JUL...	11.0	3.1	9.9	2.2	3.3	11.0	16.5	1.0
	AUG...	10.8	2.9	9.8	2.3	3.0	7.5	12.8	1.0
	SEP...	11.4	2.7	9.8	2.7	3.9	9.7	16.3	1.0
	OCT...	11.6	2.5	9.2	2.1	3.3	9.6	15.0	1.0
	NOV...	11.7	3.2	8.8	2.3	3.0	3.3	8.6	1.0
	DEC...	12.3	3.4	9.9	2.7	3.0	6.9	12.7	1.0
1980	JAN...	11.9	3.5	9.6	3.0	3.1	9.6	15.8	0.9
	FEB...	12.1	3.3	9.1	2.7	3.4	9.0	15.1	0.9
	MAR...	12.9	3.2	9.4	2.7	2.7	5.1	10.5	0.9
	APR...	12.7	3.8	9.7	3.6	2.6	5.4	11.6	0.9

APPENDIX TABLE 9
MONEY STOCK MEASURES AND COMPONENTS - WEEKLY
(BILLIONS OF DOLLARS)

SEASONALLY ADJUSTED

NOT SEASONALLY ADJUSTED

		M-1A	M-1B	CURRENCY	DEMAND DEPOSITS	OTHER CHECKABLE DEPOSITS	M-1A	M-1B	CURRENCY	DEMAND DEPOSITS	OTHER CHECKABLE DEPOSITS
1979	JAN 3...	355.1	365.1	97.9	253.6	10.1	375.3	385.6	98.6	273.4	10.3
	JAN 10...	354.4	364.1	98.0	252.9	9.7	366.8	377.6	98.8	264.7	10.8
	JAN 17...	354.5	365.6	98.2	252.8	11.2	362.9	374.1	97.7	261.9	11.2
	JAN 24...	353.4	365.0	98.3	251.6	11.6	350.8	362.1	97.0	250.6	11.3
	JAN 31...	353.0	364.8	98.5	251.0	11.9	344.3	355.6	96.2	244.7	11.4
	FEB 7...	353.1	365.4	98.6	251.0	12.3	350.7	362.4	97.9	249.5	11.7
	FEB 14...	352.7	365.5	98.7	250.5	12.8	347.9	359.7	97.8	246.7	11.9
	FEB 21...	353.8	366.2	98.9	251.3	12.4	344.0	356.0	97.8	242.8	12.1
	FEB 28...	353.8	366.8	99.1	251.2	13.1	339.4	351.8	97.0	239.1	12.4
	MAR 7...	354.9	367.9	99.3	252.0	13.1	351.1	364.0	99.0	248.7	13.0
	MAR 14...	355.0	368.2	99.3	252.1	13.2	349.9	362.9	98.7	247.8	13.1
	MAR 21...	355.5	369.2	99.6	252.4	13.7	348.9	362.1	98.7	246.8	13.3
	MAR 28...	356.2	370.1	99.9	252.8	13.9	343.5	356.9	98.2	241.9	13.5
	APR 4...	357.0	370.8	100.0	253.4	13.9	355.8	370.0	99.3	253.1	14.2
	APR 11...	358.3	372.1	100.0	254.7	13.9	362.6	377.1	100.7	258.5	14.6
	APR 18...	359.7	375.1	100.3	255.9	15.5	369.2	384.2	100.5	265.3	15.1
	APR 25...	360.1	375.9	100.4	256.1	15.9	362.3	377.2	99.2	259.7	14.9
	MAY 2...	359.3	375.1	100.6	255.1	15.9	357.8	372.6	99.2	255.1	14.8
	MAY 9...	359.1	374.2	100.7	254.7	15.2	355.3	370.0	101.2	250.6	14.7
	MAY 16...	359.1	374.4	100.9	254.5	15.4	355.8	370.5	100.8	251.4	14.7
	MAY 23...	359.0	374.9	101.2	254.2	16.0	351.1	365.9	100.5	247.0	14.9
	MAY 30...	358.7	374.9	101.3	253.7	16.2	349.4	364.4	100.6	245.1	15.0
	JUN 6...	362.2	378.1	101.6	257.0	15.9	363.7	379.4	102.0	258.0	15.7
	JUN 13...	362.5	377.9	101.7	257.2	15.4	364.2	379.9	102.2	258.3	15.8
	JUN 20...	363.1	378.8	101.8	257.7	15.8	362.2	378.1	101.7	256.6	16.0
	JUN 27...	363.8	379.5	102.1	258.2	15.7	357.6	373.3	101.2	252.5	15.8
	JUL 4...	364.2	380.4	102.3	258.3	16.3	367.2	383.6	102.9	260.4	16.4
	JUL 11...	365.0	381.3	102.4	259.0	16.4	371.9	388.5	104.0	263.9	16.6
	JUL 18...	366.0	382.2	102.6	259.8	16.3	371.2	387.9	103.5	263.7	16.8
	JUL 25...	366.3	382.6	102.8	259.9	16.4	363.4	380.1	102.8	256.5	16.8
	AUG 1...	366.4	383.1	103.1	259.7	16.8	364.0	380.9	102.6	257.3	17.0
	AUG 8...	366.8	383.7	103.4	259.8	16.9	367.5	384.6	104.6	258.8	17.2
	AUG 15...	367.5	384.4	103.6	260.3	16.9	369.0	386.1	104.3	260.5	17.2
	AUG 22...	368.0	385.3	103.9	260.5	17.3	365.7	382.8	104.0	257.6	17.2
	AUG 29...	367.9	384.8	104.1	260.2	17.0	360.4	377.6	102.9	253.4	17.3
	SEP 5...	368.8	385.8	104.2	260.9	17.1	370.3	387.9	105.1	261.2	17.7
	SEP 12...	368.9	385.9	104.4	260.7	17.1	372.5	390.2	105.0	263.6	17.8
	SEP 19...	369.4	386.8	104.7	261.1	17.5	370.9	388.6	104.3	262.7	17.8
	SEP 26...	369.5	386.5	104.7	261.0	17.1	363.0	380.3	103.6	255.6	17.4
	OCT 3...	370.1	387.5	105.0	261.4	17.5	370.9	388.6	104.3	262.7	17.8
	OCT 10...	369.6	386.8	105.1	260.8	17.3	375.4	393.1	106.4	265.2	17.8
	OCT 17...	369.0	386.5	105.2	260.1	17.5	374.0	391.8	105.5	264.8	17.8
	OCT 24...	369.3	386.9	105.3	260.4	17.7	367.9	385.5	104.8	259.3	17.7
	OCT 31...	369.3	387.1	105.4	260.2	17.9	366.8	384.3	104.3	258.9	17.6
	NOV 7...	371.0	388.0	105.6	261.7	17.0	376.9	394.6	106.6	266.6	17.8
	NOV 14...	371.1	387.5	105.8	261.6	16.4	375.0	392.6	107.0	264.4	17.6
	NOV 21...	371.6	389.2	105.9	262.0	17.6	372.7	390.2	106.8	262.3	17.6
	NOV 28...	370.3	389.2	105.9	260.6	19.0	368.4	385.9	106.3	258.5	17.5
	DEC 5...	370.5	388.7	105.5	261.3	18.3	376.7	394.6	106.9	266.2	18.0
	DEC 12...	371.2	389.2	106.0	261.5	18.1	379.2	397.2	108.2	267.5	18.0
	DEC 19...	371.5	389.3	106.1	261.7	17.8	380.8	398.9	108.3	269.0	18.1
	DEC 26...	373.5	391.1	106.4	263.3	17.7	382.7	400.8	109.6	269.6	18.2

APPENDIX TABLE 9
MONEY STOCK MEASURES AND COMPONENTS - WEEKLY
(BILLIONS OF DOLLARS)

SEASONALLY ADJUSTED

NOT SEASONALLY ADJUSTED

		M-1A	M-1B	CURRENCY	DEMAND DEPOSITS	OTHER CHECKABLE DEPOSITS	M-1A	M-1B	CURRENCY	DEMAND DEPOSITS	OTHER CHECKABLE DEPOSITS
1980	JAN 2...	374.0	391.6	106.7	263.5	17.7	391.6	410.1	107.4	280.7	18.6
	JAN 9...	374.5	392.3	107.2	263.5	17.9	389.2	408.2	108.2	277.5	19.1
	JAN 16...	373.9	392.1	107.3	262.8	18.3	382.9	401.9	106.9	272.5	19.0
	JAN 23...	373.9	392.3	107.5	262.6	18.5	372.4	391.0	106.2	262.6	18.7
	JAN 30...	374.7	393.2	107.8	263.2	18.5	365.1	383.7	105.2	256.3	18.7
	FEB 6...	376.5	395.9	107.8	264.9	19.5	373.6	392.6	107.0	263.0	19.1
	FEB 13...	377.1	396.7	108.0	265.3	19.8	371.2	390.3	107.1	260.5	19.2
	FEB 20...	378.7	397.9	108.2	266.7	19.4	369.1	388.2	107.1	258.4	19.2
	FEB 27...	376.3	397.0	108.4	264.1	20.8	360.8	379.9	106.0	251.2	19.2
	MAR 5...	376.7	397.8	108.5	264.3	21.2	370.4	389.7	107.4	259.3	19.5
	MAR 12...	377.4	397.8	108.8	264.8	20.5	372.9	392.5	108.4	260.8	19.7
	MAR 19...	376.7	397.1	108.9	263.9	20.5	371.0	390.5	108.2	259.2	19.7
	MAR 26...	376.3	396.4	109.0	263.5	20.2	364.0	383.6	107.5	252.9	19.7
	APR 2...	375.3	395.0	109.0	262.5	19.8	370.8	390.6	107.9	259.3	19.9
	APR 9...	373.4	393.0	109.0	260.5	19.7	378.6	399.0	110.0	265.0	20.5
	APR 16...	370.3	390.7	108.6	257.9	20.5	378.8	399.7	108.8	266.4	21.0
	APR 23...	367.8	390.1	109.2	254.7	22.4	373.1	394.1	108.4	261.1	21.2
	APR 30...	365.9	387.7	109.6	252.5	21.8	361.7	381.9	107.8	250.3	20.3
	MAY 7...	370.5	391.2	109.9	256.8	20.8	368.0	387.9	110.1	254.2	20.1
	MAY 14...	370.0	390.7	110.0	256.2	20.8	365.7	385.6	109.9	252.1	20.0
	MAY 21...	371.2	391.7	110.4	257.0	20.5	364.3	384.4	109.7	250.9	20.2
	MAY 28...	370.3	392.1	110.9	255.6	21.9	360.1	380.3	110.0	246.4	20.3
	JUN 4...	372.7	393.8	110.9	257.9	21.2	370.1	390.8	110.3	255.9	20.9
	JUN 11...	372.6	393.7	110.8	258.1	21.2	374.3	395.6	111.8	258.6	21.5
	JUN 18...	374.0	395.3	111.1	259.1	21.5	376.2	397.9	111.3	260.9	21.9
	JUN 25...	374.1	395.6	111.4	258.9	21.6	368.5	390.3	110.7	253.7	21.9
	JUL 2...	374.3	396.2	111.6	258.9	22.0	374.3	396.2	111.3	258.9	22.0
	JUL 9...	375.1	397.3	111.7	259.6	22.3	382.6	405.4	114.0	264.3	23.0
	JUL 16...	376.8	398.7	112.0	261.0	22.1	382.7	405.8	113.0	265.4	23.2
	JUL 23...	376.5	399.4	112.3	260.3	23.1	375.9	399.1	112.5	259.0	23.3
	JUL 30...	376.8	400.8	112.7	260.2	24.1	372.4	395.7	111.7	256.3	23.4
	AUG 6...	382.8	406.0	113.1	265.8	23.4	385.9	409.9	114.1	267.4	24.1
	AUG 13...	382.2	405.8	113.1	265.1	23.7	383.0	407.2	114.0	264.6	24.3
	AUG 20...	382.9	406.8	113.3	265.7	24.0	380.7	405.0	113.5	262.8	24.4
	AUG 27...	383.6	408.2	113.6	266.1	24.7	375.4	399.9	112.7	258.4	24.6
	SEP 3...	385.1	409.4	113.7	267.4	24.5	383.9	408.8	113.8	265.8	25.0
	SEP 10...	385.8	410.7	113.4	268.4	25.0	389.7	415.4	114.6	270.8	25.8
	SEP 17...	387.0	412.5	113.8	269.2	25.7	393.0	418.9	113.9	274.8	26.1
	SEP 24...	387.3	412.6	114.0	269.3	25.5	381.6	407.5	113.2	264.2	26.0
	OCT 1...	387.0	413.4	114.3	268.7	26.6	382.5	408.2	112.9	265.4	25.8
	OCT 8...	389.2	415.1	114.6	270.6	26.1	394.4	421.0	115.4	274.9	26.8
	OCT 15...	390.0	415.9	114.9	271.1	26.1	395.5	422.1	115.4	276.0	26.8
	OCT 22...	390.4	416.7	115.1	271.3	26.4	390.6	417.3	114.7	271.9	26.8
	OCT 29...	390.6	417.5	115.4	271.2	27.0	386.2	412.9	114.0	268.2	26.9
	NOV 5...	391.6	419.1	115.4	272.1	27.6	396.0	423.8	115.5	276.5	27.9
	NOV 12...	392.4	420.2	115.6	272.8	27.9	397.8	426.1	117.3	276.6	28.4
	NOV 19...	392.1	419.8	115.6	272.5	27.8	394.6	422.4	116.6	274.1	27.9
	NOV 26...	392.0	420.2	115.7	272.2	28.3	389.8	417.2	116.4	269.5	27.5
	DEC 3...	390.3	418.2	116.0	270.2	28.0	396.5	424.7	117.2	275.4	28.3
	DEC 10...	389.0	416.9	116.0	268.8	28.1	397.3	425.9	118.7	274.8	28.7
	DEC 17...	389.0	416.7	116.1	268.8	27.8	399.3	427.5	118.3	277.1	28.3
	DEC 24...	386.4	414.2	116.2	266.0	28.0	396.3	424.2	119.5	272.9	28.1
	DEC 31...	383.7	411.4	116.8	262.7	27.9	396.4	424.5	118.2	274.3	28.3

APPENDIX TABLE 9
MONEY STOCK MEASURES AND COMPONENTS - WEEKLY
(BILLIONS OF DOLLARS)

SEASONALLY ADJUSTED

NOT SEASONALLY ADJUSTED

		M-1A	M-1B	CURRENCY	DEMAND DEPOSITS	OTHER CHECKABLE DEPOSITS	M-1A	M-1B	CURRENCY	DEMAND DEPOSITS	OTHER CHECKABLE DEPOSITS
1981	JAN 7...	384.5	420.6	116.6	263.7	36.3	401.5	439.2	117.5	280.0	37.9
	JAN 14...	376.0	419.2	116.5	255.3	43.4	385.7	429.9	116.3	265.5	44.4
	JAN 21...	373.5	420.3	116.6	252.6	47.0	375.3	422.4	115.4	255.9	47.4
	JAN 28...	371.0	418.5	116.6	250.2	47.7	362.0	408.9	114.1	243.9	47.0
	FEB 4...	367.4	417.4	116.7	246.4	50.3	362.2	411.9	115.0	243.2	49.9
	FEB 11...	367.4	420.5	116.8	246.3	53.3	362.0	414.2	116.4	241.6	52.4
	FEB 18...	368.2	422.1	117.4	246.6	54.1	360.9	413.9	116.4	240.4	53.3
	FEB 25...	365.8	422.0	117.6	243.9	56.4	351.2	404.7	115.0	232.2	53.7
	MAR 4...	367.8	425.2	117.5	246.0	57.6	359.4	415.5	116.0	239.4	56.3
	MAR 11...	366.4	425.2	117.4	244.7	58.9	361.7	420.1	117.3	240.2	58.6
	MAR 18...	364.9	425.1	117.7	242.8	60.4	360.1	418.9	117.0	238.9	59.0
	MAR 25...	363.9	424.8	118.0	241.4	61.2	353.7	413.1	116.6	233.0	59.5
	APR 1...	366.7	427.9	118.4	243.9	61.4	359.7	420.8	116.7	238.7	61.3
	APR 8...	367.5	433.1	118.4	244.5	65.9	371.1	437.5	119.1	247.7	66.7
	APR 15...	365.1	432.5	118.5	241.9	67.7	372.8	441.5	119.0	249.4	69.0
	APR 22...	367.2	436.7	119.3	243.3	69.8	372.9	443.0	118.5	250.2	70.3
	APR 29...	365.1	432.5	119.2	241.3	67.7	361.4	427.5	117.2	239.9	66.4

APPENDIX TABLE 10
OTHER MONEY STOCK COMPONENTS -- WEEKLY
(BILLIONS OF DOLLARS)

		COMMERCIAL BANK TIME & SAVINGS DEPOSITS						OVERNIGHT RP'S	OVERNIGHT EURO'S
		SEASONALLY ADJUSTED			NOT SEASONALLY ADJUSTED				
		SAVINGS	SMALL TIME	LARGE TIME	SAVINGS	SMALL TIME	LARGE TIME		
1979	JAN 3...	214.2	192.4	178.6	213.2	191.9	181.9	21.1	0.0
	JAN 10...	213.1	192.9	179.3	213.0	192.3	181.4	20.7	0.0
	JAN 17...	212.2	193.7	180.4	211.4	193.1	182.9	21.1	0.0
	JAN 24...	211.7	194.1	181.6	210.4	193.9	184.2	21.9	0.0
	JAN 31...	211.4	194.6	182.0	209.3	194.5	184.6	22.1	0.0
	FEB 7...	210.8	194.9	181.2	208.8	195.6	183.3	21.5	0.0
	FEB 14...	210.5	195.4	182.0	208.7	196.4	184.3	22.7	0.0
	FEB 21...	210.1	195.7	182.6	208.3	196.9	184.6	21.3	0.0
	FEB 28...	209.7	196.1	183.3	207.8	197.1	185.7	22.4	0.0
	MAR 7...	209.3	196.6	182.5	207.8	197.8	185.1	21.8	0.0
	MAR 14...	209.2	197.1	182.4	208.2	198.6	184.9	22.9	0.0
	MAR 21...	208.8	197.9	181.4	208.1	199.2	183.3	23.0	0.0
	MAR 28...	208.6	198.9	181.1	208.6	199.7	183.3	23.3	0.0
	APR 4...	208.2	200.0	180.9	209.5	200.8	182.1	22.4	0.0
	APR 11...	208.0	201.1	181.1	210.1	201.7	181.0	22.4	0.0
	APR 18...	207.3	202.1	180.1	208.0	202.8	178.8	23.4	0.0
	APR 25...	207.3	203.0	179.8	207.0	204.0	178.1	24.7	0.0
	MAY 2...	207.1	204.0	179.7	206.1	205.0	178.5	24.8	0.0
	MAY 9...	207.1	204.9	179.6	206.6	206.0	178.4	24.8	0.0
	MAY 16...	206.7	205.7	179.5	206.5	206.8	178.8	26.2	0.0
	MAY 23...	206.4	206.8	179.4	206.5	207.7	179.2	25.2	0.0
	MAY 30...	206.3	207.7	179.1	206.3	208.8	178.8	26.0	0.0
	JUN 6...	206.2	208.9	177.8	206.7	210.1	175.2	26.6	0.0
	JUN 13...	206.2	209.8	177.6	207.0	211.0	174.0	26.6	0.0
	JUN 20...	205.9	210.9	177.8	206.4	211.9	173.0	25.7	0.0
	JUN 27...	206.0	211.2	178.9	206.4	212.1	174.3	26.2	0.0
	JUL 4...	205.9	211.6	179.6	207.1	212.1	175.9	25.5	0.0
	JUL 11...	206.1	213.0	178.2	208.2	212.9	174.2	23.7	0.0
	JUL 18...	206.0	214.0	177.5	207.9	213.8	173.6	26.6	0.0
	JUL 25...	205.9	215.1	177.5	207.5	214.7	174.2	25.9	0.0
	AUG 1...	205.6	216.2	178.9	206.8	215.7	175.9	25.7	0.0
	AUG 8...	205.6	217.4	180.1	207.1	216.6	177.3	24.5	0.0
	AUG 15...	205.7	217.9	180.2	207.1	217.1	177.6	25.9	0.0
	AUG 22...	205.5	219.6	180.5	206.6	218.6	178.3	24.7	0.0
	AUG 29...	205.2	220.5	182.0	206.1	219.4	180.2	25.8	0.0
	SEP 5...	204.9	221.2	183.6	205.8	220.1	181.5	26.3	0.0
	SEP 12...	204.9	222.7	184.3	205.9	221.4	182.0	26.1	0.0
	SEP 19...	204.0	223.6	186.6	204.3	222.4	184.1	26.2	0.0
	SEP 26...	203.0	224.8	188.0	203.2	223.8	186.2	26.9	0.0
	OCT 3...	201.9	225.8	189.2	203.1	225.3	188.1	26.5	0.0
	OCT 10...	201.1	226.5	190.3	203.7	226.5	189.0	26.0	0.0
	OCT 17...	200.3	227.9	190.8	202.4	227.6	189.7	25.2	0.0
	OCT 24...	199.2	230.2	190.7	200.6	229.5	190.0	24.7	0.0
	OCT 31...	197.6	232.5	190.5	198.1	231.7	190.8	24.9	0.0
	NOV 7...	196.4	235.2	189.7	195.8	234.4	190.7	23.9	0.0
	NOV 14...	196.2	236.4	190.0	195.6	235.1	191.8	22.3	0.0
	NOV 21...	196.0	237.6	189.3	195.0	235.5	192.4	21.9	0.0
	NOV 28...	195.3	237.9	189.5	194.4	236.4	193.1	21.6	0.0
	DEC 5...	194.4	239.5	190.2	193.5	238.0	194.2	23.0	0.0
	DEC 12...	194.3	240.7	189.7	193.6	238.9	194.5	21.6	0.0
	DEC 19...	194.3	241.4	189.2	192.7	239.7	194.4	21.6	0.0
	DEC 26...	194.3	241.8	189.3	191.9	240.7	194.9	21.6	0.0

APPENDIX TABLE 10
OTHER MONEY STOCK COMPONENTS -- WEEKLY
(BILLIONS OF DOLLARS)

		COMMERCIAL BANK TIME & SAVINGS DEPOSITS							
		SEASONALLY ADJUSTED			NOT SEASONALLY ADJUSTED				
		SAVINGS	SMALL TIME	LARGE TIME	SAVINGS	SMALL TIME	LARGE TIME	OVERNIGHT RP'S	OVERNIGHT EURC'S
1980	JAN 2...	193.3	241.9	189.8	192.2	241.1	193.2	20.4	4.2
	JAN 9...	193.2	243.4	189.6	193.2	242.7	191.7	22.5	4.4
	JAN 16...	192.5	245.6	190.8	192.0	244.8	193.8	23.3	4.4
	JAN 23...	191.9	246.9	190.6	190.7	246.6	193.6	23.0	4.4
	JAN 30...	190.7	247.8	191.2	188.7	247.6	194.4	23.9	4.3
	FEB 6...	190.7	248.4	192.6	188.4	249.2	195.1	23.7	3.3
	FEB 13...	190.1	249.4	193.2	188.0	250.8	195.7	23.1	2.9
	FEB 20...	189.3	250.5	193.6	187.2	252.0	195.9	25.8	3.8
	FEB 27...	188.3	252.6	193.6	186.3	253.9	196.2	24.4	3.8
	MAR 5...	187.2	254.3	194.7	185.3	255.6	197.9	22.5	3.9
	MAR 12...	185.9	257.0	195.1	184.6	258.9	198.3	23.2	3.3
	MAR 19...	184.4	259.2	195.7	183.2	261.0	198.3	23.9	3.3
	MAR 26...	182.7	261.8	196.7	182.1	263.2	199.4	22.2	3.0
	APR 2...	181.1	264.2	197.2	181.6	265.2	199.0	21.9	3.4
	APR 9...	179.2	267.9	197.8	180.9	268.8	197.8	17.5	2.4
	APR 16...	177.6	270.3	199.0	178.6	271.1	198.0	19.8	2.4
	APR 23...	176.4	271.8	199.3	176.0	273.1	197.5	20.2	2.0
	APR 30...	176.1	272.7	200.0	175.1	274.1	199.0	20.3	2.6
	MAY 7...	176.3	273.0	200.1	175.5	274.8	199.0	20.6	2.4
	MAY 14...	176.5	273.6	200.2	176.0	275.4	199.6	18.4	2.4
	MAY 21...	177.0	274.0	199.3	176.9	275.5	199.0	20.3	2.7
	MAY 28...	177.5	273.9	198.5	177.3	275.5	198.2	21.4	3.1
	JUN 4...	178.3	273.6	197.6	178.4	275.3	194.8	23.7	3.1
	JUN 11...	179.5	273.5	197.8	180.2	275.2	193.5	20.4	2.5
	JUN 18...	180.3	273.2	197.3	180.9	274.7	192.0	20.3	2.8
	JUN 25...	181.5	273.3	195.1	181.8	274.4	189.6	24.3	2.9
	JUL 2...	182.6	273.3	193.2	183.4	274.1	188.9	24.8	3.5
	JUL 9...	184.1	273.1	191.2	186.0	273.3	186.9	23.9	3.5
	JUL 16...	185.2	273.0	190.4	187.2	272.7	185.8	26.4	3.3
	JUL 23...	186.2	272.9	191.0	188.0	272.4	187.1	27.5	3.3
	JUL 30...	187.0	272.8	190.6	188.3	272.1	187.2	26.1	4.1
	AUG 6...	188.0	272.9	189.3	189.5	271.9	185.5	27.6	4.0
	AUG 13...	188.7	273.2	190.9	190.2	271.9	187.9	25.3	3.7
	AUG 20...	189.1	273.6	191.8	190.4	272.2	189.1	27.5	3.4
	AUG 27...	189.5	273.9	192.2	190.7	272.4	189.9	29.0	3.8
	SEP 3...	189.5	274.1	192.8	190.6	272.5	190.3	31.6	3.7
	SEP 10...	189.9	274.7	193.8	191.3	273.1	191.2	28.7	3.2
	SEP 17...	190.2	275.1	193.8	191.1	273.6	190.9	28.7	3.8
	SEP 24...	190.2	275.5	194.3	190.7	274.3	191.9	29.7	3.7
	OCT 1...	190.2	275.6	195.3	191.3	274.7	194.1	28.8	4.3
	OCT 8...	190.5	275.6	195.7	193.3	275.0	194.5	28.9	4.2
	OCT 15...	189.8	277.5	196.6	192.3	277.3	195.7	25.9	4.5
	OCT 22...	189.9	278.5	196.5	191.8	277.9	195.3	28.9	4.4
	OCT 29...	190.5	279.1	197.9	191.5	278.3	197.7	29.2	4.5
	NOV 5...	192.5	280.9	198.7	192.5	279.6	199.4	28.7	4.5
	NOV 12...	192.6	282.8	201.1	192.1	281.1	202.9	27.3	4.3
	NOV 19...	191.6	285.4	202.5	190.5	283.2	205.7	30.1	4.7
	NOV 26...	190.3	286.9	205.4	189.4	284.5	209.8	29.4	5.3
	DEC 3...	189.2	287.6	206.7	188.3	285.5	210.7	25.7	4.6
	DEC 10...	187.7	289.6	208.6	187.1	287.4	213.3	29.8	4.1
	DEC 17...	185.8	291.7	210.8	184.8	289.3	215.9	31.0	5.0
	DEC 24...	184.0	293.2	214.3	181.5	292.1	221.0	27.1	4.2
	DEC 31...	181.2	297.3	218.9	179.3	296.1	224.2	22.2	4.9

APPENDIX TABLE 10
OTHER MONEY STOCK COMPONENTS -- WEEKLY
(BILLIONS OF DOLLARS)

		COMMERCIAL BANK TIME & SAVINGS DEPOSITS							
		SEASONALLY ADJUSTED			NOT SEASONALLY ADJUSTED				
		SAVINGS	SMALL TIME	LARGE TIME	SAVINGS	SMALL TIME	LARGE TIME	OVERNIGHT RP'S	OVERNIGHT EURO'S
1981	JAN 7...	179.3	299.4	220.9	179.1	298.5	223.9	25.8	5.2
	JAN 14...	177.9	301.7	221.9	177.6	300.7	225.1	28.8	5.0
	JAN 21...	176.7	302.9	220.8	175.8	302.3	224.3	28.6	5.1
	JAN 28...	175.9	304.4	224.5	174.2	304.1	228.2	27.1	5.2
	FEB 4...	175.0	305.3	227.0	173.0	305.9	230.2	26.8	5.2
	FEB 11...	174.6	305.7	227.7	172.7	307.2	230.6	25.1	4.6
	FEB 18...	174.1	306.1	226.8	172.2	308.0	229.6	25.5	5.2
	FEB 25...	173.1	307.8	228.5	171.2	309.6	231.4	28.4	4.9
	MAR 4...	172.2	309.6	226.4	170.6	311.2	230.0	30.9	4.7
	MAR 11...	172.5	309.7	224.0	171.2	311.9	227.8	29.9	4.2
	MAR 18...	172.1	310.9	225.2	171.0	313.1	228.2	27.8	4.5
	MAR 25...	172.0	311.5	224.3	171.3	313.2	227.3	26.6	4.2
	APR 1...	172.1	311.6	224.0	172.4	312.9	226.2	29.5	4.7
	APR 8...	172.6	311.5	221.5	174.2	312.5	221.8	28.9	4.1
	APR 15...	172.1	312.1	222.1	173.2	313.0	221.1	29.7	4.5
	APR 22...	171.2	312.1	222.4	171.0	313.5	220.5	24.0	4.6
	APR 29...	171.5	312.3	224.9	170.6	314.0	223.6	34.2	5.2

APPENDIX TABLE 11
 COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS
 (BILLIONS OF DOLLARS, NOT SEASONALLY ADJUSTED)

		DEMAND DEPOSITS			OTHER CHECKABLES		MONEY MARKET MUTUAL FUNDS	TERM RP'S AT COMMERCIAL BANKS		
		AT MEMBER BANKS	AT DOMESTIC NONMEMBER BANKS	AT FOREIGN RELATED BANKING OFFICES IN THE U.S.	AT COMMERCIAL BANKS	AT THRIFT INST			AT COMMERCIAL BANKS	
1979	JAN	3...	179.2	87.5	6.7	273.4	4.2	6.1	0.0	20.6
	JAN	10...	172.5	86.5	5.8	264.7	4.2	6.6	0.0	20.3
	JAN	17...	171.9	84.6	5.4	261.9	4.2	7.0	0.0	20.7
	JAN	24...	163.3	81.3	6.0	250.6	4.3	7.0	0.0	21.5
	JAN	31...	161.0	79.0	4.7	244.7	4.3	7.1	0.0	21.6
	FEB	7...	163.6	81.2	4.7	249.5	4.3	7.4	0.0	21.1
	FEB	14...	162.1	79.9	4.7	246.7	4.3	7.6	0.0	22.3
	FEB	21...	156.8	81.1	4.9	242.8	4.3	7.7	0.0	21.1
	FEB	28...	154.1	79.8	5.2	239.1	4.4	8.0	0.0	22.2
	MAR	7...	161.2	82.5	5.0	248.7	4.4	8.6	0.0	21.7
	MAR	14...	160.9	81.5	5.4	247.8	4.5	8.6	0.0	22.7
	MAR	21...	160.9	80.8	5.2	246.8	4.5	8.8	0.0	22.9
	MAR	28...	158.0	79.1	4.8	241.9	4.5	8.9	0.0	23.1
	APR	4...	164.5	83.3	5.3	253.1	4.6	9.6	0.0	22.3
	APR	11...	167.5	86.3	4.7	258.5	4.6	10.0	0.0	22.2
	APR	18...	172.7	88.4	4.2	265.3	4.7	10.4	0.0	23.2
	APR	25...	168.5	86.0	5.1	259.7	4.7	10.3	0.0	24.4
	MAY	2...	165.5	84.5	5.1	255.1	4.7	10.1	0.0	24.5
	MAY	9...	161.7	84.0	4.9	250.6	4.7	10.0	0.0	24.5
	MAY	16...	162.5	83.9	5.0	251.4	4.8	10.0	0.0	26.1
	MAY	23...	159.6	82.3	5.1	247.0	4.8	10.1	0.0	25.2
	MAY	30...	158.7	81.5	5.0	245.1	4.8	10.2	0.0	26.1
	JUN	6...	167.3	85.4	5.4	258.0	4.8	10.9	0.0	26.6
	JUN	13...	166.9	85.9	5.4	258.3	4.9	10.9	0.0	26.5
	JUN	20...	165.8	85.5	5.4	256.6	4.9	11.1	0.0	25.5
	JUN	27...	163.5	83.7	5.3	252.5	4.9	10.9	0.0	25.9
	JUL	4...	169.0	86.1	5.3	260.4	5.0	11.4	0.0	25.1
	JUL	11...	170.4	88.3	5.2	263.9	5.0	11.6	0.0	23.5
	JUL	18...	171.1	87.3	5.2	263.7	5.0	11.8	0.0	26.3
	JUL	25...	166.5	84.6	5.4	256.5	5.0	11.8	0.0	25.6
	AUG	1...	167.5	84.3	5.6	257.3	5.1	11.9	0.0	25.5
	AUG	8...	167.7	85.9	5.2	258.8	5.1	12.1	0.0	24.3
	AUG	15...	168.7	86.3	5.6	260.5	5.1	12.1	0.0	25.7
	AUG	22...	167.1	85.1	5.4	257.6	5.1	12.1	0.0	24.6
	AUG	29...	164.6	83.8	5.0	253.4	5.2	12.1	0.0	25.7
	SEP	5...	169.1	86.6	5.5	261.2	5.2	12.5	0.0	26.3
	SEP	12...	169.1	89.2	5.3	263.6	5.2	12.6	0.0	26.1
	SEP	19...	168.9	88.1	5.6	262.6	5.2	12.6	0.0	26.2
	SEP	26...	164.8	85.1	5.7	255.6	5.2	12.2	0.0	26.8
	OCT	3...	169.6	87.1	6.0	262.7	5.2	12.6	0.0	26.5
	OCT	10...	169.6	89.3	6.4	265.2	5.2	12.6	0.0	26.1
	OCT	17...	169.6	89.6	5.7	264.8	5.3	12.6	0.0	25.5
	OCT	24...	167.1	86.6	5.7	259.3	5.3	12.4	0.0	25.3
	OCT	31...	167.4	86.0	5.4	258.9	5.3	12.3	0.0	25.6
	NOV	7...	172.8	88.3	5.5	266.6	5.3	12.5	0.0	24.8
	NOV	14...	170.1	88.8	5.6	264.4	5.3	12.3	0.0	23.3
	NOV	21...	168.4	88.3	5.6	262.3	5.3	12.3	0.0	23.1
	NOV	28...	166.0	86.6	5.9	258.5	5.3	12.2	0.0	22.9
	DEC	5...	172.6	88.0	5.6	266.2	5.3	12.6	0.0	24.3
	DEC	12...	172.6	89.7	5.1	267.5	5.4	12.7	0.0	23.1
	DEC	19...	174.2	89.8	5.1	269.0	5.4	12.7	0.0	23.2
	DEC	26...	176.1	89.0	4.5	269.6	5.4	12.8	0.0	23.2

APPENDIX TABLE 11
 COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS
 (BILLIONS OF DOLLARS, NOT SEASONALLY ADJUSTED)

	DEMAND DEPOSITS				OTHER CHECKABLES		MONEY MARKET MUTUAL FUNDS	TERM RP'S AT COMMERCIAL BANKS	
	AT MEMBER BANKS	AT DOMESTIC NONMEMBER BANKS	AT FOREIGN RELATED BANKING OFFICES IN THE U.S.	AT COMMERCIAL BANKS	AT THRIFT INST	AT COMMERCIAL BANKS			
1980	JAN 2...	182.6	92.3	5.8	280.7	5.4	13.2	0.0	26.1
	JAN 9...	179.4	93.0	5.1	277.5	5.4	13.6	0.0	22.9
	JAN 16...	176.3	90.9	5.4	272.5	5.5	13.6	0.0	23.5
	JAN 23...	169.8	87.0	5.7	262.6	5.5	13.2	0.0	23.5
	JAN 30...	166.8	83.9	5.6	256.3	5.5	13.2	0.0	24.3
	FEB 6...	169.8	87.4	5.8	263.0	5.6	13.5	55.2	23.2
	FEB 13...	167.9	86.7	5.9	260.5	5.6	13.6	56.9	25.7
	FEB 20...	165.4	86.9	6.0	258.4	5.6	13.6	58.1	23.2
	FEB 27...	159.7	85.2	6.3	251.2	5.7	13.5	59.9	23.0
	MAR 5...	164.9	87.6	6.8	259.3	5.7	13.8	60.6	22.6
	MAR 12...	166.3	88.0	6.5	260.8	5.8	13.9	60.8	23.1
	MAR 19...	165.2	87.2	6.8	259.2	5.8	13.9	61.3	20.7
	MAR 26...	162.1	84.4	6.5	252.9	5.9	13.8	61.1	21.9
	APR 2...	167.9	85.4	6.0	259.3	5.9	14.0	60.5	22.0
	APR 9...	171.7	88.3	5.0	265.0	5.9	14.6	60.5	23.9
	APR 16...	171.8	88.8	5.8	266.4	6.0	15.0	60.0	22.6
	APR 23...	168.9	87.1	5.1	261.1	6.0	15.2	60.4	21.8
	APR 30...	160.7	83.9	5.6	250.3	6.0	14.3	60.7	21.1
	MAY 7...	163.4	85.7	5.2	254.2	6.0	14.1	63.0	22.7
	MAY 14...	162.3	84.5	5.3	252.1	6.0	14.0	65.3	23.5
	MAY 21...	161.2	83.7	6.0	250.9	6.1	14.1	67.6	20.9
	MAY 28...	158.6	81.9	5.8	246.4	6.1	14.2	69.2	22.1
	JUN 4...	164.3	85.6	6.0	255.9	6.2	14.7	71.2	22.6
	JUN 11...	166.4	86.7	5.5	258.6	6.2	15.2	72.8	25.0
	JUN 18...	168.3	87.1	5.5	260.9	6.3	15.6	74.2	21.9
	JUN 25...	163.6	84.7	5.4	253.7	6.4	15.6	75.6	22.4
	JUL 2...	167.5	85.6	5.8	258.9	6.4	15.6	76.9	22.1
	JUL 9...	167.7	89.1	7.4	264.3	6.5	16.5	78.2	22.6
	JUL 16...	169.6	89.3	6.6	265.4	6.5	16.7	79.2	24.1
	JUL 23...	166.6	86.7	5.7	259.0	6.6	16.8	79.9	23.7
	JUL 30...	165.5	85.4	5.5	256.3	6.6	16.8	80.7	26.8
	AUG 6...	171.9	89.7	5.8	267.4	6.7	17.4	81.3	27.2
	AUG 13...	169.7	89.0	5.8	264.6	6.7	17.6	81.5	28.5
	AUG 20...	170.0	87.4	5.4	262.8	6.8	17.6	81.0	26.0
	AUG 27...	166.7	86.1	5.6	258.4	6.9	17.7	80.0	27.0
	SEP 3...	170.3	89.1	6.4	265.8	7.0	18.1	78.8	26.9
	SEP 10...	173.5	91.6	5.7	270.8	7.0	18.8	78.5	26.9
	SEP 17...	177.7	91.2	6.0	274.8	7.1	18.9	78.3	25.8
	SEP 24...	170.3	88.2	5.7	264.2	7.2	18.9	78.1	25.8
	OCT 1...	171.4	88.1	5.9	265.4	7.2	18.6	77.3	27.5
	OCT 8...	177.1	92.1	5.7	274.9	7.2	19.5	77.5	26.3
	OCT 15...	177.4	92.9	5.7	276.0	7.3	19.5	77.1	28.6
	OCT 22...	174.3	91.6	6.0	271.9	7.3	19.5	77.1	27.4
	OCT 29...	173.4	89.4	5.4	268.2	7.3	19.5	77.6	29.2
	NOV 5...	177.4	93.5	5.6	276.5	7.6	20.3	77.5	28.3
	NOV 12...	176.9	94.3	5.3	276.6	7.7	20.8	77.3	28.2
	NOV 19...	175.7	93.3	5.1	274.1	7.4	20.5	77.0	26.4
	NOV 26...	173.4	90.8	5.2	269.5	7.2	20.3	76.5	28.0
	DEC 3...	176.7	93.0	5.7	275.4	7.6	20.7	76.6	31.4
	DEC 10...	176.3	93.5	5.0	274.8	7.6	21.1	76.6	27.2
	DEC 17...	178.6	93.3	5.2	277.1	7.3	21.0	76.3	26.7
	DEC 24...	174.9	92.3	5.6	272.9	7.3	20.8	75.3	29.0
	DEC 31...	176.7	92.3	5.3	274.3	7.7	20.6	74.6	34.7

APPENDIX TABLE 11
 COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS
 (BILLIONS OF DOLLARS, NOT SEASONALLY ADJUSTED)

		DEMAND DEPOSITS			OTHER CHECKABLES		MONEY MARKET MUTUAL FUNDS	TERM RP'S AT COMMERCIAL BANKS	
		AT MEMBER BANKS	AT DOMESTIC NONMEMBER BANKS	AT FOREIGN RELATED BANKING OFFICES IN THE U.S.	AT COMMERCIAL BANKS	AT THRIFT INST			AT COMMERCIAL BANKS
1981	JAN 7....	180.7	93.7	5.6	280.0	8.8	29.1	76.0	30.7
	JAN 14....	170.9	89.0	5.5	265.5	9.2	35.2	78.7	29.2
	JAN 21....	162.4	88.1	5.4	255.9	9.3	38.0	81.7	31.2
	JAN 28....	154.8	83.3	5.9	243.9	8.7	38.4	83.9	32.7
	FEB 4....	155.4	84.0	3.8	243.2	9.8	40.2	86.8	31.6
	FEB 11....	153.2	83.5	4.9	241.6	10.0	42.4	89.8	31.6
	FEB 18....	150.9	83.6	5.9	240.4	10.2	43.1	92.2	30.7
	FEB 25....	146.4	80.9	4.9	232.2	10.0	43.7	95.7	28.9
	MAR 4....	151.4	82.5	5.5	239.4	10.7	45.6	98.0	27.8
	MAR 11....	152.0	83.0	5.2	240.2	11.1	47.5	101.2	28.6
	MAR 18....	151.1	82.4	5.4	238.9	11.1	47.9	104.9	27.7
	MAR 25....	147.4	80.5	5.1	233.0	11.1	48.5	109.1	27.8
	APR 1....	151.7	81.8	5.3	238.7	11.6	49.8	112.3	29.0
	APR 8....	156.7	85.9	5.1	247.7	12.8	53.9	115.7	26.9
	APR 15....	157.4	87.1	4.9	249.4	13.1	55.9	117.3	26.8
	APR 22....	159.1	86.9	4.2	250.2	13.3	57.0	117.5	32.8
	APR 29....	151.0	83.6	5.2	239.9	12.6	53.8	118.4	27.1

APPENDIX TABLE 12
MEMORANDA ITEMS
(BILLIONS OF DOLLARS, NOT SEASONALLY ADJUSTED)

		DEMAND DEPOSITS DUE TO		TIME AND SAVINGS DUE TO FOREIGN OFFICIAL INST & BANKS	U.S. GOVERNMENT DEMAND DEPOSITS			U.S. GOVT. TIME AND SAVINGS DEPOSITS	
		FOREIGN COMMERCIAL BANKS	FOREIGN OFFICIAL INSTITUTIONS		AT COMMERCIAL BANKS	AT FEDERAL RESERVE BANKS	NOTE BALANCES	TOTAL	
1979	JAN 3...	11.4	3.1	11.5	2.8	3.9	12.7	19.4	1.0
	JAN 10...	10.4	2.4	11.7	2.8	3.1	7.0	12.9	1.0
	JAN 17...	10.2	2.6	11.5	2.3	3.3	6.2	11.9	1.0
	JAN 24...	10.3	2.8	11.6	2.7	3.4	9.8	16.0	1.0
	JAN 31...	10.2	2.5	11.4	2.5	3.5	13.4	19.4	1.0
	FEB 7...	9.9	2.9	11.2	3.0	3.7	8.6	15.3	1.0
	FEB 14...	10.2	2.6	11.1	2.2	3.1	5.0	10.4	1.0
	FEB 21...	11.0	2.5	11.1	2.8	3.5	4.4	10.7	1.0
	FEB 28...	9.7	2.9	10.8	2.1	3.7	5.4	11.2	1.0
	MAR 7...	9.9	2.6	10.8	2.4	3.8	4.2	10.4	1.0
	MAR 14...	9.6	2.6	10.8	2.1	2.7	1.4	6.2	1.0
	MAR 21...	9.9	2.6	10.9	3.8	2.9	6.1	12.8	0.9
	MAR 28...	9.7	2.7	11.0	1.9	3.1	5.6	10.5	0.9
	APR 4...	9.7	3.0	11.0	2.4	2.7	1.9	7.0	0.9
	APR 11...	9.5	2.8	10.7	1.9	2.5	0.8	5.1	0.9
	APR 18...	9.5	2.8	10.4	3.8	2.1	2.3	8.1	0.9
	APR 25...	9.7	2.7	10.2	2.2	3.6	3.8	9.7	1.0
	MAY 2...	9.4	3.0	10.2	2.5	3.4	5.0	11.0	0.9
	MAY 9...	9.9	3.1	10.1	2.3	4.1	7.7	14.2	0.9
	MAY 16...	10.0	2.7	10.0	2.1	3.2	5.8	11.1	1.0
	MAY 23...	10.2	2.8	9.8	2.9	3.0	6.0	11.9	1.0
	MAY 30...	10.5	3.9	9.9	2.5	2.9	5.4	10.8	1.0
	JUN 6...	11.1	3.1	9.9	2.5	2.4	2.0	6.9	1.0
	JUN 13...	10.0	3.0	9.9	2.0	3.4	3.2	8.6	1.0
	JUN 20...	10.7	3.5	9.9	8.6	3.5	8.7	20.8	1.0
	JUN 27...	10.5	3.5	10.0	2.2	3.5	11.1	16.8	1.0
	JUL 4...	11.9	3.1	10.2	2.1	3.4	15.2	20.7	1.0
	JUL 11...	11.2	3.4	10.0	2.8	3.6	9.4	15.9	1.0
	JUL 18...	10.4	3.0	9.9	2.5	3.3	8.8	14.6	0.9
	JUL 25...	11.0	2.8	9.8	2.0	3.2	11.6	16.7	1.0
	AUG 1...	11.0	3.0	9.9	2.0	3.1	12.1	17.1	1.0
	AUG 8...	11.0	2.9	9.7	3.2	2.7	8.9	14.8	1.0
	AUG 15...	10.9	3.1	9.8	2.6	3.0	5.2	10.7	1.0
	AUG 22...	10.5	2.8	9.8	2.3	3.2	8.0	13.5	1.0
	AUG 29...	10.8	3.0	9.8	1.8	3.0	8.2	13.0	1.0
	SEP 5...	11.0	2.8	9.8	1.9	3.4	4.5	9.8	1.0
	SEP 12...	11.3	2.6	9.8	2.9	3.3	4.3	10.5	1.0
	SEP 19...	11.2	2.9	9.7	4.3	3.5	8.6	16.4	1.0
	SEP 26...	11.7	2.6	9.8	2.4	4.6	17.3	24.2	1.0
	OCT 3...	12.2	2.7	9.6	2.6	4.9	14.5	22.0	1.0
	OCT 10...	12.6	2.4	9.5	1.9	2.9	7.3	12.2	1.0
	OCT 17...	12.0	2.8	9.3	2.2	3.0	8.5	13.7	1.0
	OCT 24...	10.4	2.6	9.0	2.2	3.5	10.4	16.0	1.0
	OCT 31...	11.1	2.3	8.8	2.1	3.1	10.2	15.4	1.0
	NOV 7...	11.3	2.6	8.6	2.7	3.1	3.8	9.7	1.0
	NOV 14...	11.9	3.2	8.8	2.0	2.9	2.2	7.0	1.0
	NOV 21...	11.7	3.2	8.8	2.7	3.2	2.5	8.4	1.0
	NOV 28...	11.6	3.6	8.9	2.1	3.1	4.6	9.8	1.0
	DEC 5...	12.1	3.3	9.0	2.3	2.6	2.8	7.3	1.0
	DEC 12...	12.3	3.8	9.6	2.3	3.1	2.0	7.4	1.0
	DEC 19...	11.7	3.3	10.1	3.8	2.6	4.7	11.2	1.0
	DEC 26...	12.8	3.2	10.2	2.2	3.1	12.9	18.1	1.0

APPENDIX TABLE 12
MEMORANDA ITEMS
(BILLIONS OF DOLLARS, NOT SEASONALLY ADJUSTED)

	DEMAND DEPOSITS DUE TO			TIME AND SAVINGS DUE TO FOREIGN OFFICIAL INST & BANKS	U.S. GOVERNMENT DEMAND DEPOSITS			U.S. GOVT. TIME AND SAVINGS DEPOSITS	
	FOREIGN COMMERCIAL BANKS	FOREIGN OFFICIAL INSTITUTIONS			AT COMMERCIAL BANKS	AT FEDERAL RESERVE BANKS	NOTE BALANCES		TOTAL
1980 JAN 2...	12.5	3.2		10.3	2.6	3.6	12.6	18.8	0.9
JAN 9...	11.9	3.4		10.3	3.5	2.8	7.1	13.4	1.0
JAN 16...	12.6	3.6		9.6	2.7	3.3	6.0	12.0	0.9
JAN 23...	10.9	3.6		9.2	3.4	3.1	10.3	16.8	0.9
JAN 30...	12.1	3.7		9.0	2.7	3.0	14.2	20.0	0.9
FEB 6...	11.9	3.5		9.0	3.2	3.0	10.3	16.5	0.9
FEB 13...	12.0	3.4		9.1	2.2	3.7	7.6	13.5	0.9
FEB 20...	12.0	3.3		9.1	2.9	3.4	8.4	14.6	0.9
FEB 27...	12.2	3.0		9.1	2.7	3.7	10.2	16.6	0.9
MAR 5...	12.9	3.3		9.3	2.7	2.7	7.3	12.7	0.9
MAR 12...	12.9	2.9		9.3	2.3	2.9	3.1	8.3	0.9
MAR 19...	13.2	3.0		9.4	4.1	2.5	2.0	8.5	0.9
MAR 26...	12.2	3.4		9.6	2.2	3.2	7.0	12.4	0.9
APR 2...	13.5	3.3		9.3	2.1	2.2	7.2	11.5	0.9
APR 9...	13.1	3.7		9.6	2.9	2.3	2.1	7.3	0.9
APR 16...	12.4	3.8		9.8	3.8	1.3	1.8	6.8	0.9
APR 23...	12.0	3.3		9.8	4.0	3.4	6.2	13.6	0.9
APR 30...	12.8	4.7		9.8	3.9	3.8	11.1	18.9	0.9
MAY 7...	13.0	4.2		9.9	3.1	2.4	8.3	13.8	0.9
MAY 14...	12.7	3.7		9.9	2.4	2.8	4.5	9.7	0.9
MAY 21...	13.6	3.7		9.9	2.9	3.0	5.5	11.5	0.9
MAY 28...	13.9	3.4		10.8	2.2	2.6	5.7	10.5	0.8
JUN 4...	12.3	3.4		10.8	2.8	3.9	4.4	11.1	0.8
JUN 11...	12.7	3.2		10.7	2.4	2.9	3.4	8.7	0.8
JUN 18...	11.9	3.1		10.8	5.2	2.0	3.7	10.9	0.8
JUN 25...	12.4	3.2		10.8	2.9	3.2	11.5	17.6	0.8
JUL 2...	12.3	3.8		10.9	2.0	3.1	11.1	16.2	0.8
JUL 9...	12.9	3.4		10.9	4.2	3.1	5.8	13.1	0.7
JUL 16...	12.4	3.5		10.9	2.3	3.3	4.4	10.0	0.7
JUL 23...	11.9	3.0		11.0	2.9	2.7	6.2	11.9	0.7
JUL 30...	12.2	3.8		11.0	2.5	3.2	7.0	12.7	0.8
AUG 6...	11.5	3.1		11.1	2.9	2.7	4.5	10.0	0.8
AUG 13...	11.2	3.3		11.1	2.1	3.3	3.8	9.2	0.8
AUG 20...	11.5	3.4		11.0	3.1	3.6	6.0	12.7	0.8
AUG 27...	12.0	3.3		11.1	2.1	3.8	9.6	15.5	0.8
SEP 3...	12.3	3.3		11.1	2.0	2.7	9.9	14.7	0.8
SEP 10...	11.3	3.3		11.4	2.9	3.0	5.2	11.1	0.8
SEP 17...	11.5	2.7		11.5	3.4	3.0	7.3	13.8	0.8
SEP 24...	11.6	2.5		11.6	3.0	3.1	15.1	21.2	0.8
OCT 1...	11.7	2.9		11.6	2.4	4.3	17.6	24.3	0.8
OCT 8...	11.7	2.9		11.6	3.6	3.3	12.0	18.9	0.8
OCT 15...	12.5	3.1		11.6	3.2	3.3	6.8	13.3	0.8
OCT 22...	11.8	2.9		11.7	2.4	3.2	9.2	14.9	0.8
OCT 29...	11.6	2.7		11.7	2.2	3.2	10.1	15.5	0.8
NOV 5...	12.1	3.9		11.6	2.9	2.3	8.2	13.3	0.8
NOV 12...	13.1	3.5		11.5	2.3	3.1	2.1	7.5	0.8
NOV 19...	12.9	3.0		11.5	2.8	3.5	1.9	8.2	0.8
NOV 26...	12.3	3.2		11.4	2.0	2.9	5.5	10.5	0.8
DEC 3...	11.8	3.8		11.3	2.8	2.8	4.1	9.8	0.8
DEC 10...	12.9	3.5		11.4	2.1	2.2	1.2	5.5	0.8
DEC 17...	12.1	3.2		11.4	3.3	2.8	3.5	9.6	0.8
DEC 24...	13.0	3.8		11.6	2.8	2.3	11.2	16.3	0.8
DEC 31...	13.2	4.3		11.6	2.7	3.3	10.2	16.3	0.8

APPENDIX TABLE 12
MEMORANDA ITEMS
(BILLIONS OF DOLLARS, NOT SEASONALLY ADJUSTED)

	DEMAND DEPOSITS DUE TO			TIME AND SAVINGS DUE TO FOREIGN OFFICIAL INST & BANKS	U.S. GOVERNMENT DEMAND DEPOSITS				U.S. GOVT. TIME AND SAVINGS DEPOSITS
	FOREIGN COMMERCIAL BANKS	FOREIGN OFFICIAL INSTITUTIONS			AT COMMERCIAL BANKS	AT FEDERAL RESERVE BANKS	NOTE BALANCES	TOTAL	
1981									
JAN 7...	11.9	3.5		11.5	2.9	3.0	4.7	10.6	0.8
JAN 14...	11.7	3.4		11.3	2.3	3.1	4.0	9.4	0.8
JAN 21...	12.5	3.6		11.2	3.1	3.1	5.2	11.4	0.8
JAN 28...	12.2	3.2		11.3	2.7	3.5	5.7	11.9	0.8
FEB 4...	11.3	3.7		11.3	3.2	3.3	7.7	14.1	0.8
FEB 11...	14.1	3.3		11.3	2.5	3.9	4.0	10.4	0.8
FEB 18...	13.6	4.1		11.4	3.0	2.8	3.8	9.6	0.8
FEB 25...	12.6	3.3		11.3	2.7	3.4	6.3	12.3	0.8
MAR 4...	11.3	3.7		11.0	2.8	2.7	6.9	12.3	0.8
MAR 11...	12.4	3.3		11.0	2.5	3.0	3.9	9.5	0.8
MAR 18...	11.8	3.4		11.2	4.1	3.1	5.9	13.1	0.8
MAR 25...	12.0	2.9		11.3	2.4	3.2	11.2	16.8	0.8
APR 1...	12.9	3.7		11.2	2.0	2.9	9.7	14.6	0.8
APR 8...	11.8	3.6		11.0	3.7	2.9	7.2	13.8	0.8
APR 15...	13.0	3.8		10.9	3.9	3.0	3.0	9.9	0.8
APR 22...	12.5	3.8		11.0	4.0	4.0	9.3	17.2	0.7
APR 29...	12.6	4.0		11.0	3.9	3.5	12.5	19.9	0.7

Appendix Table 13
1981 Seasonal Factors--Monthly Average
Outstanding Travelers Checks of Nonbank Issuers

Month	Seasonal Factor
January	.940
February	.944
March	.945
April	.943
May	.959
June	1.042
July	1.130
August	1.123
September	1.065
October	1.012
November	.959
December	.937