FEDERAL RESERVE statistical release



For Immediate Release

H.6 (508)

Table 1

MONEY STOCK MEASURES AND LIQUID ASSETS

JUNE 12. 1981

	M1-A	M1-B	M1-B Shift adjusted	Adde	enda:	M2	МЗ	L
Date	Currency plus demand deposits ¹	M1-A plus other checkable deposits (OCD) ²	M1-B less shifts to OCD from non-demand deposit sources ³	Overnight RPs at commercial banks plus overnight Eurodollars ⁴ NSA	Money market mutual fund shares NSA	M1-B plus overnight RPs and Eurodollars, MMMF shares, and savings and small time deposits ⁵	M2 plus large time deposits and term RPs ⁶	M3 plus othe liquid assets
1980-MAY	367.0	386.9	386.9	233	66.8	1566.2	1827.9	2226.0
JUNE	370. 8	391-0	391.0	24.6	74.2	1587.6	1848.2	2241-8
JULY	373.8	395.4	395.4	29.1	80.6	1613.1	1869.3	22596
AUG.	379~5	402-5	402-5	31.6	807	1632.7	1891.9	2284.8
Sept.	382.8	407-0	407.0	33.0	78~ 2	1644.3	1905.7	2300_6
OCT.	386.4	411.6	411.6	32.5	77-4	1653.6	1920-0	2317.0
NOV. P	388.2	414.7	414-7	32.6	77.0	1667-1	1941.0	2346~7
DEC. P	384.4	411.3	411.3	32.1	75.8	1668.7	1952.2	2365~3
1981-JAN. P	373-3	4160	412-4	32.6	80.7	1681.7	1978.6	2398-4
FEB. P	366.6	419-0	412-9	31.7	92.4	1695-4	1996-4	24196
MAR. P	365.0	422.9	415.4	33.0	105.6	1717-4	2012-3	2428.2
APR. P	365.1	429.5	420-2	33_4	117-1	1735-5	2028-7	:
HAY P	363.7	427.7	418.7	37-5	118-1	17417	2043.0	
WERK ENDING:					į			
1981-HAY 6 P	367.0	431.1		39.3	118.3			
13 P	364.9	428.7		35.5	118.1	İ	i	
20 P	3638	427.4	ł	36.6	117.9	į		
27 P	363.5	427.5		38.1	117.8	į	1	
JUNE 3 P	3611	424_6		389	118.4			

- 1/ INCLUDES (1) DEMAND DEPOSITS AT ALL COMMERCIAL BANKS OTHER THAN THOSE DUE TO DOMESTIC BANKS, THE U.S.
 GOVERNMENT AND FOREIGN BANKS AND OFFICIAL INSTITUTIONS LESS CASH ITEMS IN THE PROCESS OF COLLECTION AND
 P.R. FLOAT; AND (2) CURRENCY OUTSIDE THE TREASURY, F.R. BANKS AND THE VAULTS OF COMMERCIAL BANKS.
 2/ NOW AND ATS ACCOUNTS AT BANKS AND THRIFT INSTITUTIONS, CREDIT UNION SHARE DRAFT ACCOUNTS AND DEMAND
- DEPOSITS AT HUTUAL SAVINGS BANKS.
- 3/ H-1B SHIFT ADJUSTED ABSTRACTS PROB SHIFTS IN 1981 INTO OCD FROM SOURCES OTHER THAN DENAND DEPOSITS. FOR DETAILS OF THE ADJUSTMENT PROCEDURE, SEE THE SUPPLEMENTARY NOTE ON SHIFT ADJUSTMENT CONTAINED IN H.6 RELEASE DATED MAY 29, 1981.
- "/ OVERNIGHT (AND CONTINUING CONTRACT) RPS ARE THOSE ISSUED BY COMMERCIAL BANKS TO THE HOMBANK PUBLIC, AND OVERNIGHT EURODOLLARS ARE THOSE ISSUED BY CARIBBEAN BRANCHES OF MEMBER BANKS TO U.S. HOMBANK CUSTOMERS.
- 5/ INCLUDES SAVINGS AND SHALL DENOMINATION TIME DEPOSITS (TIME DEPOSITS IN AMOUNTS OF LESS THAN \$100,000) ISSUED BY COMMERCIAL BANKS AND THEIPT INSTITUTIONS. HIS WILL DIPPER PROM THE SUM OF COMPONENTS PRESENTED IN SUBSEQUENT TABLES BY A CONSOLIDATION ADJUSTMENT THAT REPRESENTS THE AMOUNT OF DEMAND DEPOSITS HELD BY THRIPT INSTITUTIONS AT COMMERCIAL BANKS.
- 6/ INCLUDES LARGE DENOMINATION TIME DEPOSITS ISSUED BY COMMERCIAL BANKS AND THRIFT INSTITUTIONS IN AMOUNTS OF \$100,000 OR MORE, LESS HOLDINGS OF DOMESTIC BANKS, THRIFT INSTITUTIONS, THE U.S. GOVERNMENT, MONEY MARKET MUTUAL PUNDS AND POREIGN BANKS AND OFFICIAL INSTITUTIONS.
- 7/ OTHER LIQUID ASSETS INCLUDE THE NONBANK PUBLIC'S HOLDINGS OF U.S. SAVINGS BONDS, SHORT-TERN TREASURY SECURITIES, COMMERCIAL PAPER, BANKERS ACCEPTANCES AND TERM EURODOLLARS NET OF HONEY MARKET MUTUAL FUND HOLDINGS OF THESE ASSETS.
- NOTE: P INDICATES PRELIMINARY DATA. SPECIAL CAUTION SHOULD BE TAKEN IN INTERPRETING WEEK-TO-WEEK CHANGES IN MONEY SUPPLY DATA, WHICH ARE OFTEN HIGHLY VOLATILE AND SUBJECT TO REVISION IN SUBSEQUENT WEEKS AND MONTHS. PRELIMINARY DATA ARE SUBJECT TO WEEKLY REVISIONS UNTIL THEY ARE FINAL.

Table 1A

MONEY STOCK MEASURES AND LIQUID ASSETS Billions of dollars, not seasonally adjusted

		į					1
Currency plus demand deposits ¹	M1-A plus other checkable deposits (OCD) ²	M1-B less shifts to OCD from non-demand deposit sources ³	Overnight RPs at commercial banks plus overnight Eurodollars ⁴ NSA	Money market mutual fund shares NSA	M1-B plus overnight RPs and Eurodollars, MMMF shares, and savings and small time deposits ⁵	M2 plus large time deposits and term RPs ⁶	M3 plus othe liquid assets
361.5 369.7	380.5 390.2	380.5 390.2	23.3 24.6	66.8 742	1560.8 1589.4	1821.7 1845.6	2224. · 2241. ·
375.5 377.3	397.5 400.5	397.5 400.5	29-1 31-6	80.6 80.7	1618.0 1629.5	1870-8 1886-6	2259_6 2278_6 2296_2
388.0	413.7	413.7	32.5	77.4	1656.9 1665.7	1923.1 1942.1	2318.0 2344.7
394.7	4218	421.8	32.1	75.8	1674.7 1684.7	1962-8 1984-3	2372.0 2401.4
358.2 358.3	409.4 415.1	403.4 407.6	31.7 33.0	92.4 105.6	1685.1 1712.4	1988.3 2009.9	2412-8 2429-0
368.3 358.3	432.9 420.7	423.5 411.9	33.4 37.5	117.1 118.1	1743.5 1736.0	2035.5 2036.3	
9 360.8 9 358.1	428.1 423.5 420.1 414.7		39.3 35.5 36.6 38.1	118.3 118.1 117.9 117.8			
358.0	421.2		38.9	118.4			
1	361.5 369.7 375.5 377.3 382.6 388.0 391.1 394.7 377.3 358.2 358.3 368.3 358.3	deposits 1 deposits (OCD) 2 361.5 380.5 390.2 375.5 390.2 375.5 400.5 382.6 407.2 388.0 413.7 391.1 417.7 394.7 421.8 377.3 420.6 358.2 409.4 358.3 415.1 368.3 432.9 358.3 420.7	deposits deposits (OCD) ² non-demand deposit sources ³ 361.5 380.5 380.5 390.2 375.5 397.5 397.5 400.5 400.5 400.5 382.6 407.2 407.2 388.0 413.7 413.7 417.7 391.1 417.7 417.7 417.7 394.7 421.8 421.8 377.3 420.6 417.0 403.4 407.6 358.2 409.4 403.4 358.3 415.1 407.6 368.3 432.9 423.5 358.3 420.7 411.9 P 365.0 428.1 P 360.8 423.5 P 358.1 420.1 P 353.0 414.7	deposits (OCD) ² deposits sources ³ non-demand deposit sources ³ overnight Eurodollars ⁴ 361.5 380.5 380.5 23.3 369.7 390.2 390.2 24.6 375.5 397.5 397.5 29.1 377.3 400.5 400.5 31.6 382.6 407.2 407.2 33.0 388.0 413.7 413.7 32.5 391.1 417.7 417.7 32.6 394.7 421.8 421.8 32.1 377.3 420.6 417.0 32.6 358.2 409.4 403.4 31.7 358.3 415.1 407.6 33.0 368.3 432.9 423.5 33.4 358.3 420.7 411.9 37.5	deposits (OCD) ² deposits sources ³ non-demand deposit sources ³ overnight Eurodollars ⁴ shares 361.5 380.5 380.5 23.3 66.8 369.7 390.2 390.2 24.6 74.2 375.5 397.5 397.5 29.1 80.6 377.3 400.5 400.5 31.6 80.7 382.6 407.2 407.2 33.0 78.2 388.0 413.7 413.7 32.5 77.4 391.1 417.7 417.7 32.6 77.0 394.7 421.8 421.8 32.1 75.8 377.3 420.6 417.0 32.6 80.7 358.2 409.4 403.4 31.7 92.4 358.3 415.1 407.6 33.0 105.6 368.3 432.9 423.5 33.4 117.1 358.3 420.7 411.9 37.5 118.1 360.8 423.5 35.5 118.1 117.9 <td>deposits (OCD)² deposits sources³ overnight Eurodollars⁴ NSA shares and savings and small time deposits⁵ 361.5 380.5 380.5 23.3</td> <td> deposits deposits (OCD) deposits sources deposit sources </td>	deposits (OCD) ² deposits sources ³ overnight Eurodollars ⁴ NSA shares and savings and small time deposits ⁵ 361.5 380.5 380.5 23.3	deposits deposits (OCD) deposits sources deposit sources

NOTE: SEE TABLE 1 FOR FOOTNOTES.

Table 2

MONEY STOCK MEASURES AND LIQUID ASSETS Percent change at seasonally adjusted annual rates

Percent change at seasonally adjusted annual rates	M1-A	M1-B	M2	M3
Date	Currency plus demand deposits ¹	M1-A plus other checkable deposits at banks and thrift institutions ²	M1-B plus overnight RPs and Eurodollars, MMMF shares, and savings and small time deposits at commercial banks and thrift institutions 5	M2 plus large time deposits and term RPs at commercial banks and thrift institutions ⁶
MAY FROM:				
FEB. 1981 (3 MONTHS PREVIOUS)	-3.2	83	10_9	9.3
NOV. 1980 (6 MONTHS PREVIOUS)	-12-6	6.3	8.9	10,5
HAY 1980 (12 HONTES PREVIOUS)	-0.9	10.5	11.2	11.8
FOUR WEEKS ENDING: JUNE 3, 1981 FROM FOUR WEEKS ENDING:				
MAR. 4, 1981 (13 WEEKS PREVIOUS)	-3.5	6.8		
DEC. 3, 1980 (26 WEEKS PREVIOUS)	-12.9	5.9		
JUNE 4, 1980 (52 WEERS PREVIOUS)	-1-2	10.2		

NOTE: SEE TABLE 1 FOR FOOTNOTES.

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Table 3
COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS

me deposits	omination time	Small deno		avings deposits		Money	Overnight	Overnight	Other				
, total	at thrift institutions	at commercial banks	total	at thrift institutions	at commercial banks	market mutual funds ⁶ NSA	Euro- dollars ⁵ NSA	RPs (net) 4 NSA	checkable deposits ³	Demand deposits ²	Currency 1	te	D
714.	440.0	2742	3781	201.1	177.1	66.8	2.8	20.5	19.8	256.7	110.4		1980-HAY
715.0	441-6	274.0	385.2	204.5	180.7	74.2	2-9	21.7	20.2	259.6	111-2		JUNE
714.	440.6	273.9	396.6	210.7	185 9	80.6	36	255	21.6	261.7	112.2		JULY
715.	441.1	274_6	405.4	216-0	189_4	80.7	3.7	27.9	23.0	266.0	113.5		AUG.
720.	444.1	276-4	408.9	218.2	190.7	78-2	37	29-2	24.2	268-9	113.8		SEPT.
726-	4475	279.0	408.8	217.9	191.0	77.4	4.4	28.1	25.2	271.5	114.9		OCT.
739.	454.6	284.7	406.8	215.1	191.8	77.0	4.7	27.9	26.5	272.6	115.6		NOV.
759.	465.9	293.1	393-8	208.2	1856	75 8	46	27-6	26-9	268.2	116.2		DEC.
777.6	474.7	303.2	377.7	200.3	177_4	807	5.1	27.4	42-8	256.7	116.6		1981-JAN.
785.	478.3	306.8	370.5	196.5	174.0	92.4	4.9	26.8	52.5	249.3	117.3		FEB.
791.	4803	310.9	368.1	195, 5	172.6	105.6	44	285	579	247.1	117.9		MAR.
791.7	479.7	312.0	367-1	194.8	172.3	117-1	47	28_7	645	246.1	119.0		APR. 1
800.6	4846	316.0	361.1	191.0	170.1	118.1	6.1	31.5	64.0	243.9	119.7		HAY
							ľ]				BEK ENDING
1	:	312.7			172.0	118.3	6.5	328	64_2	247.5	119.5	6 P	1981-MAY
1	1	314.4	1		171-0	118.1	5.1	30.4	63.8	245.4	119.5	13 P	,
1	Ì	316.5		'	169.6	117.9	6.0	30.5	63.6	244-2	119.6	20 P	
		317.9		İ	1687	117.8	6 6	31.5	64.0	243.1	120.4	27 P	
		319.9			167.8	118.4	6.1	32.8	63.4	241.9	119.2	3 P	JUNE
		319,9			167.8	118.4	6_ 1	32.8	634	241.9	119.2	3 P	JUNE

^{1/} CURRENCY OUTSIDE THE U.S. TREASURY, P.B. BANKS AND VAULTS OF COMMERCIAL BANKS.

^{2/} DEMAND DEPOSITS AT COMMERCIAL BANKS AND FOREIGN RELATED INSTITUTIONS OTHER THAN THOSE DUE TO DOMESTIC BANKS, THE U.S. GOVERNMENT AND FOREIGN BANKS AND OPPICIAL INSTITUTIONS LESS CASH ITEMS IN THE PROCESS OF COLLECTION AND F.R. PLOAT.

^{3/} INCLUDES ATS AND NOW BALANCES AT ALL INSTITUTIONS, CREDIT UNION SHARE DRAFT BALANCES AND DEMAND DEPOSITS AT HUTUAL SAVINGS BANKS. OTHER CHECKABLE DEPOSITS SEASONALLY ADJUSTED EQUALS H-18 SEASONALLY ADJUSTED LESS H-18 SEASONALLY ADJUSTED.

^{4/} INCLUDES OVERNIGHT AND CONTINUING CONTRACT RPS ISSUED TO THE NONBANK PUBLIC BY COMMERCIAL BANKS, NET OF AMOUNTS HELD BY MONEY MARKET MUTUAL FUNDS.

^{5/} ISSUED BY CARIBBEAN BRANCHES OF U.S. HEMBER BANKS TO U.S. NONBANK CUSTOMERS.

^{6/} TOTAL MONEY MARKET MUTUAL PUND SHARES OUTSTANDING.

^{7/} SHALL DENOMINATION TIME DEPOSITS ARE THOSE ISSUED IN AMOUNTS OF LESS THAN \$100,000.

Table 3-continued

COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS

Rillions of dollars, seasonally adjusted unless otherwise noted

			lenomination time	deposits 1		Term RPs3		Term		Short-term	•	
D	ate	at commerc banks ²	al at thrift institutions	total	at commercial banks NSA	at thrift institutions NSA	total NSA	Eurodollars (net)4 NSA	Savings bonds	Treasury securities5	Bankers acceptances ⁶	Commercia paper ⁷
1980-MAY		197.0	35.8	2328	22.5	6.5	28.9	50.3	74.2	148.1	29.2	96.5
JUNE		194.4	36.2	230.7	23.5	6.5	30~0	48.9	73.7	1446	29.6	96.7
JULY		188.6	36.5	225.1	24.7	6.5	31.1	48.4	73.5	142.9	29.3	96.2
AUG.		188.3	37.2	225.4	27.3	6.5	33.8	48.4	73.2	145.7	28.8	96.8
SEPT.	•	190.0	38.1	228_0	26.4	7.0	33.5	452	73.0	148.5	29.7	98.5
OCT.		191.3	39.7	231.0	28.0	7.5	35.5	43.6	72.8	1511	306	98.9
NOV.	P	196.2	41.3	237.4	28.9	7.5	36.5	46-1	72.6	155.9	31.3	99.8
DEC.	P	204.3	42.8	247.0	28.9	7 6	365	48-4	72.3	159.7	32.5	100-2
1981-JAN.	P	214.0	44-0	258.1	31.1	7 8	38.8	50.2	71.9	165.5	33.0	99.2
PBB.	P	217.9	45.1	263.0	30.5	7.4	37.9	51-0	71. 1	169_8	32_0	99.4
MAR.	P	214.0	45.1	259.1	28.5	7_3	358	50~7	70.7	1644	33.0	97.2
APR.		211.8	45.3	257. 1	28.9	7.2	36.1					
HAY	P	218.9	46.0	264.8	29.3	7.1	36.4					
EEK ENDING	i: 		į									
1981-8AY	6 E	212.9			27.6							
	13 1				28.9]]				
	20 E				29.8							
	27 E	221.3			30-0	İ						
JUNE	3 1	225.7			30.5							

^{1/} LARGE DEMONINATION TIME DEPOSITS ARE THOSE ISSUED IN AMOUNTS OF \$100,000 OR MORE.

^{2/} LARGE DENOMINATION TIME DEPOSITS AT COMMERCIAL BANKS LESS LARGE TIME HELD BY MONEY MARKET MUTUAL FUNDS AND THRIFT INSTITUTIONS.

^{3/} TERM RPS ARE THOSE WITH ORIGINAL MATURITY GREATER THAN ONE DAY AND EXCLUDE CONTINUING CONTRACTS.

^{4/} TERM BURODOLLARS ARE THOSE WITH ORIGINAL MATURITY GREATER THAN ONE DAY NET OF TERM BURODOLLARS HELD BY MONEY MARKET MUTUAL FUNDS.

^{5/} INCLUDES U.S. TREASURY BILLS AND COUPONS WITH RENAIWING MATURITY OF LESS THAN 18 MONTHS HELD BY THE NONBANK PUBLIC LESS SUCH SECURITIES HELD BY HONEY MARKET MUTUAL PUNDS.

^{6/} NET OF BANKERS ACCEPTANCES HELD BY ACCEPTING BANKS, F.R. BANKS, FOREIGN OFFICIAL INSTITUTIONS, THE FEDERAL HOME LOAN BANK SYSTEM, AND MONEY MARKET MUTUAL FUNDS.

^{7/} TOTAL CONMERCIAL PAPER LESS COMMERCIAL PAPER HELD BY MONEY MARKET MUTUAL FUNDS.

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Table 3A

COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS

Billions of dollars, not seasonally adjusted

109.9 111.2 112.7 113.7 113.7 114.9 116.6 118.5	161.3 166.1 167.9 169.2 173.1 175.7 175.7	84.3 86.2 87.9 88.3 89.9	at foreign- related banking offices in the U.S.4 5-9 6-3 6-9 6-1 5-9	251.5 258.6 262.7 263.6 268.9	at commercial banks ⁵ 14.2 15.5 16.9 18.0 18.9	at thrift institutions 6 4 - 8 4 - 9 5 - 1 5 - 2 5 - 6	19.0 20.4 22.0 23.2 24.6	Overnight RPs (net) 7	2.8 2.9 3.6 3.7	Money marker mutual funds 66.8 74.2 80.6 80.7
111.2 112.7 113.7 113.7 114.9 116.6 118.5	166.1 167.9 169.2 173.1 175.7 175.7	86.2 87.9 88.3 89.9 91.5 92.7	6.3 6.9 6.1 5.9	258.6 262.7 263.6 268.9 273.1	15.5 16.9 18.0 18.9	4.9 5.1 5.2	20.4 22.0 23.2	21.7 25.5 27.9	2.9 3.6 3.7	74.2 80.6
112.7 113.7 113.7 114.9 116.6 118.5	167.9 169.2 173.1 175.7 175.7	87.9 88.3 89.9 91.5 92.7	6.9 6.1 5.9	262.7 263.6 268.9 273.1	16.9 18.0 18.9	5.1 5.2	22 . 0 23 . 2	25. 5 27. 9	3.6 3.7	80.6
113.7 113.7 114.9 116.6 118.5	169.2 173.1 175.7 175.7	88.3 89.9 91.5 92.7	6.1 5.9 5.9	2636 2689 2731	18.0 18.9	5.2	23-2	27.9	3.7	
113.7 114.9 116.6 118.5	173.1 175.7 175.7	89.9 91.5 92.7	5.9 5.9	268.9 273.1	18.9					1 80- 7
114.9 116.6 118.5	175.7 175.7	91.5 92.7	5.9	273. 1		5-6	24.6	29.2		
116.6 118.5 115.8	175.7	92.7			10.0				3.7	78.2
118.5 115.8			6.1		17.0	5.9	25.7	28.1	4.4	77-4
115.8	177.3	92.7		274.5	20.6	6.0	26.6	27.9	4.7	77.0
	1	72.1	6.2	276.2	21.0	6.1	27.1	27.6	4.6	75.8
	166.1	89.6	5.9	261.5	34.7	8.6	433	27.4	5-1	80.7
115.9	151.3	85.2	5.7	242.3	41.4	9.9	51.2	26.8	4.9	92.4
116.8	151_0	84.8	5.6	241.4	46.0	10.8	56.8	28.5	4_4	105.6
118.5	156.5	88-1	5.2	249_8	52.6	12-0	64.6	28.7	47	117.1
119.3	148.0	85.5	5.5	239,0	50.2	12.2	62.4	31.5	6.1	118.1
119.5	152.5	87.6	5.4	245.5	50.8	12.3	63.1	32.8	6-5	118.3
119.6	149.4									118.1
										117.9
119.2	145.0	83.6	5-2	233.9	49.5	12.1	61.6	31.5	6.6	117-8
119.0	147.4	85.8	5.9	239.0	50.8	12.4	63.2	32.8	6 1	118.4
	118.5 119.3 119.5 119.6 119.0 119.2	118.5 119.3 148.0 119.5 149.5 119.6 119.0 148.6 119.2	118.5 119.3 148.0 85.5 119.5 119.6 119.6 119.0 148.6 84.9 119.2 145.0 83.6	118.5 156.5 88.1 5.2 119.3 148.0 85.5 5.5 119.6 149.4 86.2 5.5 119.0 148.6 84.9 5.5 119.2 145.0 83.6 5.2	118.5 156.5 88.1 5.2 249.8 119.3 148.0 85.5 5.5 239.0 119.5 152.5 87.6 5.4 245.5 119.6 149.4 86.2 5.5 241.2 119.0 148.6 84.9 5.5 239.0 119.2 145.0 83.6 5.2 233.9	118.5 156.5 88.1 5.2 249.8 52.6 119.3 148.0 85.5 5.5 239.0 50.2 119.5 152.5 87.6 5.4 245.5 50.8 119.6 149.4 86.2 5.5 241.2 50.4 119.0 148.6 84.9 5.5 239.0 49.9 119.2 145.0 83.6 5.2 233.9 49.5	118.5 156.5 88.1 5.2 249.8 52.6 12.0 119.3 148.0 85.5 5.5 239.0 50.2 12.2 119.5 152.5 87.6 5.4 245.5 50.8 12.3 119.6 149.4 86.2 5.5 241.2 50.4 12.2 119.0 148.6 84.9 5.5 239.0 49.9 12.2 119.2 145.0 83.6 5.2 233.9 49.5 12.1	118.5 156.5 88.1 5.2 249.8 52.6 12.0 64.6 119.3 148.0 85.5 5.5 239.0 50.2 12.2 62.4 119.5 152.5 87.6 5.4 245.5 50.8 12.3 63.1 119.6 149.4 86.2 5.5 241.2 50.4 12.2 62.7 119.0 148.6 84.9 5.5 239.0 49.9 12.2 62.0 119.2 145.0 83.6 5.2 233.9 49.5 12.1 61.6	118.5 156.5 88.1 5.2 249.8 52.6 12.0 64.6 28.7 119.3 148.0 85.5 5.5 239.0 50.2 12.2 62.4 31.5 119.5 152.5 87.6 5.4 245.5 50.8 12.3 63.1 32.8 119.6 149.4 86.2 5.5 241.2 50.4 12.2 62.7 30.4 119.0 148.6 84.9 5.5 239.0 49.9 12.2 62.0 30.5 119.2 145.0 83.6 5.2 233.9 49.5 12.1 61.6 31.5	118.5 156.5 88.1 5.2 249.8 52.6 12.0 64.6 28.7 4.7 119.3 148.0 85.5 5.5 239.0 50.2 12.2 62.4 31.5 6.1 119.5 152.5 87.6 5.4 245.5 50.8 12.3 63.1 32.8 6.5 119.6 149.4 86.2 5.5 241.2 50.4 12.2 62.7 30.4 5.1 119.0 148.6 84.9 5.5 239.0 49.9 12.2 62.0 30.5 6.0 119.2 145.0 83.6 5.2 233.9 49.5 12.1 61.6 31.5 6.6

^{1/} CURRENCY OUTSIDE THE U.S. TREASURY, F.R. BANKS AND THE VAULTS OF COMMERCIAL BANKS.

^{2/} DEMAND DEPOSITS OTHER THAN THOSE DUE TO DOMESTIC BANKS, THE U.S. GOVERNMENT AND FOREIGN BANKS AND OFFICIAL INSTITUTIONS LESS CASH ITEMS IN THE PROCESS OF COLLECTION AND P.R. PLOAT AT MEMBER BANKS OF THE FEDERAL RESERVE SYSTEM.

^{3/} DEMAND DEPOSITS OTHER THAN THOSE DUE TO DOMESTIC BANKS, THE U.S. GOVERNMENT AND FOREIGN BANKS AND OFFICIAL INSTITUTIONS LESS CASH ITEMS IN THE PROCESS OF COLLECTION AT NONMEMBER BANKS.

^{4/} DEPOSITS AS DESCRIBED IN FOOTNOTE 3 AT AGENCIES AND BRANCHES OF FOREIGN BANKS, EDGE ACT CORPORATIONS AND FOREIGN INVESTMENT COMPANIES.

^{5/} NOW AND ATS ACCOUNTS AT BANKS.

^{6/} NOW ACCOUNTS AT THRIFT INSTITUTIONS, CREDIT UNION SHARE DRAFT BALANCES AND DEMAND DEPOSITS AT HUTUAL SAVINGS BANKS.

^{7/} INCLUDES OVERNIGHT AND CONTINUING CONTRACT RPS ISSUED TO THE NONBANK PUBLIC BY CONNERCIAL BANKS NET OF AMOUNTS HELD BY MONEY MARKET MUTUAL FUNDS.

^{8/} ISSUED BY CARIBBEAN BRANCHES OF U.S. MEMBER BANKS TO U.S. MONBANK CUSTOMERS.

^{9/} TOTAL MONEY MARKET MUTUAL FUND SHARES OUTSTANDING.

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Table 3A-continued

COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS Billions of dollars, not seasonally adjusted

	/ adjusted		Savings deposits				Small de	nomination time	deposits	
Date	at commercial banks	at savings and loans	at mutual savings banks	at credit unions	total	at commercial banks	at savings and loans	at mutual savings banks	at credit unions	total
1980-MAY JUNE	176.7 181.2	104.8 108.3	53.2 54.2	42.2 43.2	376-9 386-9	275.8 275.4	341.7 341.7	86.9 87.1	12.0 12.4	716.4 716.6
JULY AUG. Sepi.	187.6 190.8 191.6	112.9 116.0 117.7	55.7 56.6 57.0	44.9 45.5 46.0	401.0 408.8 412.4	273.6 273.2 275.0	340.2 338.5 339.8	86.9 86.8 87.3	12.2 12.6 12.7	712.9 711.1 714.9
OCT- P NOV. P DEC. P	192.9 191.0 184.1	117.2 113.9 109.0	56.7 55.4 53.5	46.2 45.4 44.2	412.9 405.8 390.9	278.4 282.7 291.3	343.7 349.1 358.0	88.5 90.0 92.6	13.1 14.1 15.5	723.7 735.9 757.4
1981-JAN. P FEB. P MAR. P	176.5 172.1 171.6	103.7 100.6 101.0	51.7 50.8 50.9	43.0 41.9 41.9	374.9 365.3 365.5	302.6 308.7 312.8	365.3 367.9 369.3	94.7 95.6 96.3	16.5 17.4 18.3	779.1 789.5 796.6
APK. P May P	172.5 169.6	101.3 98.8	50.8	41.8 41.2	366.5 359.7	313.2 317.9	368.5 369.2	96.3 96.5	18.9 19.6	796.9 803.2
EEK ENDING:	}									
1981-MAY 6 P 13 P 20 P 27 P	171.1 170.5 169.5 168.6					314.6 316.4 318.3 319.7				
JUNE 3 P	167.9					321.8				

^{1/} SHALL DENOMINATION TIME DEPOSITS ARE THOSE ISSUED IN AMOUNTS OF LESS THAN \$100,000.

Table 3A—continued

COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS

Billions of dollars, not seasonally adjusted

comr bai	6.2 and	savings nd loans	at mutual savings banks	total 231.9	at commercial banks	at thrift institutions	total	Term Eurodollars (net) ⁴	Savings bonds	Short-term Treasury securities ⁵	Bankers acceptances6	Commercia paper ⁷
			2.9	231.0	i			I I		1	1 1	
		33.5	2.9	226.2	22.5	6.5 6.5	28.9 30.0	50.3 48.9	73.9 73.5	151.9 146.2	29.0 29.4	97.4 97.3
1 18	4.6	34.1	2.9	221.7	24.7	6.5	31.1	484	73.3	142.1	28.8	96.2
		35.0	2.9	223.3	27.3	6.5	33.8	48.4	73.2	146.0	28.8	95.6
		35.9	2.9	226.5	26.4	7.0	33.5	45.2	73.1	148.8	30.0	96.8
19	0.6	37-1	3.0	230.7	28-0	7.5	35.5	43.6	73.0	149.4	30-8	98.1
19	8.9	38.0	3.0	240.0	28.9	7.5	36.5	46.1	72.9	152.0	31.3	100.3
20	9.4	39.1	3.0	251.5	28.9	7.6	36.5	48.4	72.7	156.6	31.4	100.0
		40.4	3.1	260.7	31.1	7.8	388	50.2	71.9	163.5	32.1	99.3
							37.9		71.1	168.8	33.3	100.4
21	7.2	41.3	3.2	261.7	28-5	7.3	35.8	50.7	70.6	166.2	33.9	97.8
		41.6	3.2	255.9	28-9	7.2	36.1					
21	8.0	42.7	3.2	263.9	29.3	7.1	36.4					
P 21	6.6 8.7				27.6 28.9 29.8 30.0							
1 P 22	3.0				30.5							
,	P 211 P 210 P 211 P 221 P 210 P 221	190.6 198.9 209.4 217.3 220.9 217.2 211.1 218.0 P 211.8 P 216.6 P 218.7 P 221.1	190.6 37.1 198.9 38.0 209.4 39.1 217.3 40.4 220.9 41.1 217.2 41.3 211.1 41.6 218.0 42.7 P 211.8 P 216.6 P 218.7 P 221.1	190.6 198.9 209.4 38.0 3.0 3.0 217.3 40.4 3.1 220.9 41.1 3.3 217.2 41.3 3.2 211.1 41.6 3.2 218.0 42.7 3.2	190.6 37.1 3.0 230.7 240.0 259.4 39.1 3.0 251.5 217.3 40.4 3.1 260.7 265.3 217.2 41.3 3.2 261.7 218.0 42.7 3.2 263.9	190.6 37.1 3.0 230.7 28.0 28.9 209.4 39.1 3.0 251.5 28.9 217.3 40.4 3.1 260.7 31.1 220.9 41.1 3.3 265.3 261.7 28.5 217.2 41.3 3.2 261.7 28.5 211.1 41.6 3.2 255.9 28.9 29.3 218.0 42.7 3.2 263.9 29.3 27.6 28.9 29.8 30.0	190.6 37.1 3.0 230.7 28.0 7.5 198.9 209.4 39.1 3.0 251.5 28.9 7.6 217.3 40.4 3.1 260.7 31.1 7.8 220.9 41.1 3.3 265.3 30.5 7.4 217.2 41.3 3.2 261.7 28.5 7.3 211.1 218.0 42.7 3.2 255.9 28.9 7.1 218.0 42.7 3.2 263.9 29.3 7.1	190.6 37.1 3.0 230.7 28.0 7.5 35.5 36.5 209.4 39.1 3.0 251.5 28.9 7.6 36.5 36.5 217.3 40.4 3.1 260.7 31.1 7.8 38.8 220.9 41.1 3.3 265.3 30.5 7.4 37.9 217.2 41.3 3.2 261.7 28.5 7.3 35.8 211.1 41.6 3.2 255.9 28.9 7.6 218.0 42.7 3.2 263.9 29.3 7.1 36.4 27.9 218.7 P 221.1	190.6 37.1 3.0 230.7 28.0 7.5 35.5 43.6 198.9 39.1 3.0 251.5 28.9 7.6 36.5 46.1 48.4 217.3 40.4 3.1 260.7 31.1 7.8 38.8 220.9 41.1 3.3 265.3 30.5 7.4 37.9 51.0 217.2 41.3 3.2 261.7 28.5 7.3 35.8 50.7 211.1 41.6 3.2 255.9 28.9 7.1 36.1 218.0 42.7 3.2 263.9 29.3 7.1 36.4 27.6 P 216.6 P 218.7 P 221.1	190.6 37.1 3.0 230.7 28.0 7.5 35.5 43.6 73.0 240.0 28.9 7.5 36.5 46.1 72.9 209.4 39.1 3.0 251.5 28.9 7.6 36.5 46.1 72.9 209.4 31.1 3.3 265.3 30.5 7.4 37.9 51.0 71.1 217.2 41.3 3.2 261.7 28.5 7.3 35.8 50.2 71.9 217.1 41.6 3.2 255.9 28.9 7.2 36.1 218.0 42.7 3.2 263.9 29.3 7.1 36.4	190.6	190.6 37.1 3.0 230.7 28.0 7.5 35.5 43.6 73.0 149.4 30.8 198.9 38.0 3.0 251.5 28.9 7.6 36.5 46.1 72.9 152.0 31.3 209.4 39.1 3.3 265.3 30.5 7.4 37.9 51.0 71.1 168.8 33.3 217.2 41.3 3.2 261.7 28.5 7.3 35.8 50.7 70.6 166.2 33.9 211.1 41.6 3.2 255.9 28.9 7.1 36.4 211.8 P 211.8 P 211.8 P 221.1 221.1 221.1 221.1 30.0 230.0 230.0

^{1/} LARGE DENOMINATION TIME DEPOSITS ARE THOSE ISSUED IN AMOUNTS OF \$100,000 OR HORE.

^{2/} LARGE DENOMINATION TIME DEPOSITS AT COMMERCIAL BANKS LESS LARGE TIME HELD BY MONEY MARKET MUTUAL PUNDS AND THRIFT INSTITUTIONS.

^{3/} TERM RPS ARE THOSE WITH ORIGINAL NATURITY GREATER THAN ONE DAY AND EXCLUDE CONTINUING CONTRACTS.

^{4/} TERM EUPODOLLARS ARE THOSE WITH CRIGINAL MATURITY GREATER THAN ONE DAY NET OF TERM EURODOLLARS HELD BY MONEY MARKET MUTUAL FUNDS.

^{5/} INCLUDES U.S. TREASURY BILLS AND COUPONS WITH REMAINING MATURITY OF LESS THAN 18 MONTHS HELD BY THE NONBANK PUBLIC LESS SUCH SECURITIES HELD BY MONEY MARKET MUTUAL FUNDS.

^{6/} NET OF BANKERS ACCEPTANCES HELD BY ACCEPTING BANKS, P.R. BANKS, FOREIGN OFFICIAL INSTITUTIONS, THE FEDERAL HOME LOAN BANK SYSTEM, AND MONEY MARKET MUTUAL FUNDS.

^{7/} TOTAL COMMERCIAL PAPER LESS COMMERCIAL PAPER HELD BY MONEY MARKET MUTUAL FUNDS.

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Table 4

MEMORANDA ITEMS

f	toreign commercial banks 13.0 11.9 11.8 11.2	foreign official institutions 3.7 3.2	deposits due to foreign commercial banks and foreign official institutions	demand d	eposits at Federal Reserve Banks	note balances at commercial banks and thrift institutions	total demand deposits and note balances	time and savings deposits a commercial banks
f	13.0 11.9	3.7 3.2	banks and foreign official institutions	2.6	Banks	banks and thrift institutions	note balances	commercial banks
	11.9	3.2			2.8	5.0	44.5	· ·
	11.8	3.2						0.9
			1	3.2	2.9	6.9	11.3 13.0	0.8
		3.3	11.1	3.2	3. 1	6.1	12.4	0.8
		3.2	11.1	2 8	3.3	6.5		
	11.3	2-9	11.4	2-8 3-2	3.3	11.0	12-6 17-4	0.8
1	11.5	3.0	11.6	3.0	3. 2	9.7	46.0	
1	11.9	3.4	11.5				16.0	0.8
	12.0	3.6	11.7	2.7	3.0 2.7	6.3		0-8
	11-3	3_A	11.6	2.8	3· 3			1
								0.8
1	11.4	3, 2	11.4	2.7	3.0	7.5	13. 2	0.8
	11.8	3 7	11.2	3.7	3.4			
	11.7	3.2	11.4	2.8	3.3	9.5	15-5	0.8
6 P	11.3	3.6	113	3.6	4 2	143	22-0	0.8
3 P			11-4	2.1				0_8
0 P		2-8		3.2	3.1			0.8
7, P	12.7	3.1	11.5	2.1	2_8	6 9	11.9	0.8
3 P	12. 1	3.4	11.5	3.0	3.0	3.4	9.4	0.8
	3 P) P , P	12.0 11_3 12_2 11_4 11_8 11_7 5 P 11_3 11_1 1 P 11_6 1 P 12_7	12.0 3.6 11.3 3.4 12.2 3.5 11.4 3.2 11.8 3.7 11.7 3.2 11.6 3.3 11.6 2.8 11.6 2.8 12.7 3.1	12.0 3.6 11.7 11.3 3.4 11.6 12.2 3.5 11.5 11.4 3.2 11.4 11.8 3.7 11.2 11.7 3.2 11.4 11.6 2.8 11.4 11.6 2.8 11.4 11.6 2.8 11.4	12.0 3.6 11.7 2.7 11.3 3.4 11.6 2.8 12.2 3.5 11.5 2.7 11.4 3.2 11.4 2.7 11.8 3.7 11.2 3.7 11.7 3.2 11.4 2.8 3. P 11.1 3.3 11.4 2.1 3. P 11.1 2.8 11.4 3.2 9 P 12.7 3.1 11.4 3.2	12.0 3.6 11.7 2.7 2.7 11.3 3.4 11.5 2.7 3.2 11.5 2.7 3.3 11.4 3.2 11.4 2.7 3.0 11.8 11.7 3.2 11.4 2.8 3.4 3.3 11.4 2.8 3.3 3.6 11.3 3.6 11.4 2.8 3.3 11.4 2.1 3.3 11.4 2.1 3.3 11.4 3.2 3.1 11.5 2.1 3.3 3.6 4.2 3.1 3.1 3.2 3.1 3.2 3.1	12.0	12.0 3.6 11.7 2.7 2.7 2.7 6.3 11.7 11.3 3.4 11.6 2.8 3.2 5.1 11.1 12.2 11.4 11.4 11.4 11.8 3.7 11.2 3.7 3.0 7.5 13.2 11.8 11.7 3.2 11.4 2.8 3.3 3.4 8.3 15.3 15.3 15.3 15.5 11.1

SPECIAL SUPPLEMENTARY TABLE

Variable Ceiling Time Deposits at All Insured Commercial Banks and All Mutual Savings Banks March 25, 1981, April 29, 1981 and May 27, 1981 (Not Seasonally Adjusted)

	Insure	ed Commercia	al Banks	Mutual	Savings Bar	
	March 25	April 29	May 27p	March 25	April 29	May 27:
Amount outstanding: (millions of dollars)						
6-month money market certificates ² (Standard error of the estimate) 2 1/2 year and over variable ceiling cerificates ³ (Standard error of the estimate)	198,224 (2,260) 34,924 (957)	200,207 (1,816) 35,235 (819)	206,742 (1,811) 36,380 (837)	51,969 (483) 13,480 (430)	53,253 (597) 14,727 (509)	55,713 (1,211) 14,821 (816)
Number of offering institutions:						
6-month money market certificates ² 2 1/2 year and over variable ceiling certificates	14,291 14,291	14,282 14,282	14,264 14,264	462 462	461 461	459 459
Percent of offering institutions paying the ceiling rate during the survey period:						
2 1/2 year and over variable ceiling certificates	95.3	97.4	96.3	100.0	95.1	97.6

p--preliminary

^{1/} Estimates for May are based on data collected by the Federal Reserve and the FDIC from a stratified random sample of 478 commercial banks and 64 mutual savinos banks.

^{2/} Money market certificates (MMCs) are nonnegotiable time deposits in denominations of \$10,000 or more with original maturities of exactly 26 weeks for which the maximum permissible rate of interest on new deposits is related to the discount yield on the most recently issued 6-month Treasury bill (auction average). See Table 1.16 in the Federal Reserve Bulletin for specific ceiling rates.

^{3/} This category includes all 4-year and over variable ceiling accounts having no legal minimum denomination issued between July 1 and December 31, 1979 and all such 2 1/2 year and over variable ceiling accounts issued since January 1, 1980. See Table 1.16 in the Bulletin for specific ceiling rates.