

# FEDERAL RESERVE statistical release



A.6 (508)

For immediate release  
January 23, 1980

Money stock measures and related data have been benchmarked to the December 1979 and March 1980 call reports. In addition, daily deposits data from all nonmember commercial banks with total deposits greater than \$15 million as of December 1979 were incorporated into the series. These nonmember banks have been reporting daily deposits data since November of last year in conjunction with the implementation of the Monetary Control Act of 1980. This revision also includes revised estimates of deposits at credit unions and other minor deposit items at all thrift institutions. In addition, the revision incorporates benchmarks for overnight and term RP's, and the "L" series--M-3 plus other liquid assets--has been revised back to late 1969 to incorporate new estimates of term Eurodollar assets of U.S. nonbank holders. Revised historical data for the past four years on a monthly basis and for the past two years on a weekly basis are attached.

The benchmark adjustments had only a minor impact on the levels of M1-A and M1-B. The adjustments to M-2 and M-3 were larger in absolute terms, but still small in terms of the growth rates of those series. The level of M-2 was raised about \$500 million in late 1979 and about \$5.0 billion in late 1980. M-3 was unchanged in late 1979 but the level of the series was gradually raised about \$6.5 billion over the course of 1980. The major factor contributing to the upward adjustment in the broader money stock measures was a revised estimate of the RP data derived from the March call report, and is subject to further revision as later call reports become available. The Eurodollar adjustments, affecting "L", reflect recently available estimates of Eurodollar CDs held in custody by banks in London for the account of banks in the U.S. which are beneficially owned by nonbank U.S. residents.

The impact of benchmark adjustments on growth rates was minimal.

(over)

The weekly monetary data must be interpreted with particular caution during the current period, when NOW accounts are being introduced on a nationwide basis at depository institutions, accompanied by heavy promotional efforts. Very large shifts of funds into interest-bearing checking accounts have been evident in early January and have distorted monetary statistics. The significance of these flows will be in substantial part dependent on the ultimate sources of the funds. Because of the irregularity of deposit and other flows, it will take some time to assess the impact of these movements. Weekly data around year end are, in any event, subject to erratic fluctuations. As these extraordinary flows subside over the course of coming weeks, more reliable judgments will be possible about the trend of deposit growth.

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H.6 (508)

Table 1

## MONEY STOCK MEASURES AND LIQUID ASSETS

Billions of dollars, seasonally adjusted unless otherwise noted

Date	M1-A	M1-B	Addenda:		M2	M3	L
	Currency plus demand deposits <sup>1</sup>	M1-A plus other checkable deposits at banks and thrift institutions <sup>2</sup>	Overnight RPs at commercial banks plus overnight Eurodollars <sup>3</sup>	Money market mutual fund shares	M1-B plus overnight RPs and Eurodollars, MMMF shares, and savings and small time deposits at commercial banks and thrift institutions <sup>4</sup>	M2 plus large time deposits and term RPs at commercial banks and thrift institutions <sup>5</sup>	M3 plus other liquid assets <sup>6</sup>
1979-DEC.	369.8	386.9	25.3	43.6	1526.0	1775.5	2151.8
1980-JAN.	370.6	388.3	27.0	49.1	1534.7	1786.6	2166.4
FEB.	373.5	391.4	28.3	56.7	1547.6	1805.4	2188.6
MAR.	372.8	391.2	26.3	60.9	1554.4	1812.8	2203.5
APR.	366.7	386.3	22.1	60.4	1550.4	1811.9	2213.7
MAY	367.1	386.1	23.3	66.8	1563.7	1825.7	2230.7
JUNE	370.9	391.3	24.6	74.2	1587.6	1846.2	2243.6
JULY	373.5	395.5	29.1	80.6	1612.5	1867.7	2259.4
AUG.	379.5	402.7	31.6	80.7	1632.5	1889.5	2285.2
SEPT.	383.4	408.0	33.0	78.2	1644.4	1904.6	2309.7
OCT. P	386.3	412.0	32.5	77.4	1656.5	1921.8	2323.5
NOV. P	388.4	415.0	32.6	77.0	1671.0	1946.3	
DEC. P	384.8	411.9	33.1	75.8	1674.8	1961.0	
<b>WEEK ENDING:</b>							
1980-DEC. 3 P	387.8	414.7	30.4	76.6			
10 P	386.0	413.4	34.4	76.6			
17 P	386.2	413.4	35.8	76.3			
24 P	383.3	410.3	32.5	75.3			
31 P	380.4	407.2	28.5	74.6			
1981-JAN. 7 P	382.8	419.2	32.6	76.0			
14 P	374.1	416.9	35.6	78.7			

1/ INCLUDES (1) DEMAND DEPOSITS AT ALL COMMERCIAL BANKS OTHER THAN THOSE DUE TO DOMESTIC BANKS, THE U.S. GOVERNMENT AND FOREIGN BANKS AND OFFICIAL INSTITUTIONS LESS CASH ITEMS IN THE PROCESS OF COLLECTION AND F.R. FLOAT; AND (2) CURRENCY OUTSIDE THE TREASURY, F.R. BANKS AND THE VAULTS OF COMMERCIAL BANKS.

2/ M1-A PLUS NOW AND ATS ACCOUNTS AT BANKS AND THRIFT INSTITUTIONS, CREDIT UNION SHARE DRAFT ACCOUNTS AND DEMAND DEPOSITS AT MUTUAL SAVINGS BANKS.

3/ OVERNIGHT(AND CONTINUING CONTRACT) RPS ARE THOSE ISSUED BY COMMERCIAL BANKS TO THE NONBANK PUBLIC, AND OVERNIGHT EURODOLLARS ARE THOSE ISSUED BY CARIBBEAN BRANCHES OF MEMBER BANKS TO U.S. NONBANK CUSTOMERS.

4/ SMALL DENOMINATION TIME DEPOSITS ARE THOSE ISSUED IN AMOUNTS OF LESS THAN \$100,000. M2 WILL DIFFER FROM THE SUM OF COMPONENTS PRESENTED IN SUBSEQUENT TABLES BY A CONSOLIDATION ADJUSTMENT THAT HAS BEEN MADE TO AVOID DOUBLE COUNTING OF THE PUBLIC'S MONETARY ASSETS. THE DIFFERENCE REPRESENTS THE AMOUNT OF DEMAND DEPOSITS HELD BY THRIFT INSTITUTIONS AT COMMERCIAL BANKS.

5/ LARGE DENOMINATION TIME DEPOSITS ARE THOSE ISSUED IN AMOUNTS OF \$100,000 OR MORE AND ARE NET OF THE HOLDING OF DOMESTIC BANKS, THRIFT INSTITUTIONS, THE U.S. GOVERNMENT, MONEY MARKET MUTUAL FUNDS AND FOREIGN BANKS AND OFFICIAL INSTITUTIONS. TERM RPS ARE NET OF RPS HELD BY MONEY MARKET MUTUAL FUNDS.

6/ OTHER LIQUID ASSETS INCLUDE THE NONBANK PUBLIC'S HOLDINGS OF U.S. SAVINGS BONDS, SHORT-TERM TREASURY SECURITIES, COMMERCIAL PAPER, BANKERS ACCEPTANCES AND TERM EURODOLLARS NET OF MONEY MARKET MUTUAL FUND HOLDINGS OF THESE ASSETS.

NOTE: P INDICATES PRELIMINARY DATA. SPECIAL CAUTION SHOULD BE TAKEN IN INTERPRETING WEEK-TO-WEEK CHANGES IN MONEY SUPPLY DATA, WHICH ARE OFTEN HIGHLY VOLATILE AND SUBJECT TO REVISION IN SUBSEQUENT WEEKS AND MONTHS. PRELIMINARY DATA ARE SUBJECT TO WEEKLY REVISIONS UNTIL THEY ARE FINAL.

Table 1A

**MONEY STOCK MEASURES AND LIQUID ASSETS**

Billions of dollars, not seasonally adjusted

Date	M1-A	M1-B	Addenda:		M2	M3	L
	Currency plus demand deposits <sup>1</sup>	M1-A plus other checkable deposits at banks and thrift institutions <sup>2</sup>	Overnight RPs at commercial banks plus overnight Eurodollars <sup>3</sup>	Money market mutual fund shares	M1-B plus overnight RPs and Eurodollars, MMMF shares, and savings and small time deposits at commercial banks and thrift institutions <sup>4</sup>	M2 plus large time deposits and term RPs at commercial banks and thrift institutions <sup>5</sup>	M3 plus other liquid assets <sup>6</sup>
1979-DEC.	379.4	396.4	25.3	43.6	1527.7	1780.8	2154.3
1980-JAN.	375.4	393.0	27.0	49.1	1538.1	1791.9	2173.0
FEB.	365.3	383.2	28.3	56.7	1539.5	1797.4	2186.0
MAR.	366.0	384.4	26.3	60.9	1551.3	1810.6	2204.1
APR.	370.0	389.6	22.1	60.4	1558.6	1818.1	2221.7
MAY	361.5	380.5	23.3	66.8	1560.8	1821.7	2225.0
JUNE	369.7	390.2	24.6	74.2	1589.4	1845.6	2241.8
JULY	375.5	397.5	29.1	80.6	1618.0	1870.8	2260.7
AUG.	377.3	400.5	31.6	80.7	1629.5	1886.6	2281.1
SEPT.	382.6	407.2	33.0	78.2	1642.3	1902.3	2299.2
OCT. P	388.0	413.7	32.5	77.4	1656.9	1923.0	2322.4
NOV. P	391.1	417.7	32.6	77.0	1665.8	1942.3	
DEC. P	394.7	421.8	33.1	75.8	1676.2	1966.0	
<b>WEEK ENDING:</b>							
1980-DEC. 3 P	393.3	420.3	30.4	76.6			
10 P	394.5	421.9	34.4	76.6			
17 P	396.5	423.7	35.8	76.3			
24 P	393.3	420.3	32.5	75.3			
31 P	393.2	420.0	28.5	74.6			
1981-JAN. 7 P	399.4	435.8	32.6	76.0			
14 P	384.0	426.9	35.6	78.7			

NOTE: SEE TABLE 1 FOR FOOTNOTES.

Table 2

**MONEY STOCK MEASURES AND LIQUID ASSETS**

Percent change at seasonally adjusted annual rates

Date	M1-A	M1-B	M2	M3
	Currency plus demand deposits <sup>1</sup>	M1-A plus other checkable deposits at banks and thrift institutions <sup>2</sup>	M1-B plus overnight RPs and Eurodollars, MMMF shares, and savings and small time deposits at commercial banks and thrift institutions <sup>4</sup>	M2 plus large time deposits and term RPs at commercial banks and thrift institutions <sup>5</sup>
<b>DEC. FROM:</b>				
SEPT. 1980 (3 MONTHS PREVIOUS)	1.5	3.8	7.4	11.8
JUNE 1980 (6 MONTHS PREVIOUS)	7.5	10.5	11.0	12.4
DEC. 1979 (12 MONTHS PREVIOUS)	4.1	6.5	9.8	10.4
<b>FOUR WEEKS ENDING: JAN. 14, 1981 FROM FOUR WEEKS ENDING:</b>				
OCT. 15, 1980 (13 WEEKS PREVIOUS)	-4.2	4.0		
JULY 16, 1980 (26 WEEKS PREVIOUS)	4.3	10.1		
JAN. 16, 1980 (52 WEEKS PREVIOUS)	2.5	6.4		

NOTE: SEE TABLE 1 FOR FOOTNOTES.

Table 3

**COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS**

Billions of dollars, seasonally adjusted unless otherwise noted

Date	Currency <sup>1</sup>	Demand deposits <sup>2</sup>	Other checkable deposits <sup>3</sup>	Overnight RPs (net) <sup>4</sup>	Overnight Euro-dollars <sup>5</sup>	Money market mutual funds <sup>6</sup>	Savings deposits			Small denomination time deposits <sup>7</sup>		
							NSA	NSA	NSA	at commercial banks	at thrift institutions	total
1979-DEC.	106.3	263.5	17.0	21.7	3.6	43.6	194.1	222.8	417.0	241.7	414.5	656.2
1980-JAN.	107.3	263.3	17.7	23.0	4.1	49.1	192.0	220.4	412.4	246.0	414.9	660.9
FEB.	108.1	265.4	17.9	24.2	4.1	56.7	188.4	215.7	404.0	251.3	418.8	670.2
MAR.	108.8	264.0	18.4	22.7	3.6	60.9	182.7	210.6	393.3	260.2	425.4	685.7
APR.	109.0	257.7	19.5	19.4	2.7	60.4	176.3	203.1	379.4	271.5	433.8	705.3
MAY	110.2	256.9	19.0	20.5	2.8	66.8	175.6	199.6	375.2	274.7	440.6	715.3
JUNE	111.0	259.9	20.4	21.7	2.9	74.2	180.6	204.0	384.6	274.0	441.8	715.8
JULY	112.1	261.4	22.0	25.5	3.6	80.6	186.5	211.5	398.0	273.3	439.1	712.4
AUG.	113.5	266.0	23.2	27.9	3.7	80.7	190.6	217.5	408.1	273.5	439.1	712.6
SEPT.	113.9	269.5	24.6	29.2	3.7	78.2	192.0	220.1	412.1	275.0	441.4	716.4
OCT. P	115.1	271.2	25.7	28.1	4.4	77.4	193.6	220.6	414.2	277.6	446.1	723.6
NOV. P	115.8	272.6	26.6	27.9	4.7	77.0	192.2	216.7	408.9	284.9	455.7	740.7
DEC. P	116.4	268.4	27.1	28.5	4.6	75.8	185.8	211.2	397.0	294.3	465.8	760.1
WEEK ENDING:												
1980-DEC.	3 P	116.1	271.7	26.9	25.8	4.6	76.6	190.0		289.3		
	10 P	116.1	269.9	27.3	30.2	4.1	76.6	188.7		291.2		
	17 P	116.3	269.9	27.2	30.8	5.0	76.3	186.8		293.2		
	24 P	116.7	266.6	27.0	28.3	4.2	75.3	184.2		295.9		
	31 P	116.9	263.5	26.8	23.6	4.9	74.6	182.0		299.5		
1981-JAN.	7 P	116.6	266.1	36.4	27.4	5.2	76.0	180.3		299.8		
	14 P	116.4	257.7	42.8	30.6	5.0	78.7	178.4		302.9		

<sup>1</sup>/ CURRENCY OUTSIDE THE U.S. TREASURY, F.R. BANKS AND VAULTS OF COMMERCIAL BANKS.<sup>2</sup>/ DEMAND DEPOSITS AT COMMERCIAL BANKS AND FOREIGN RELATED INSTITUTIONS OTHER THAN THOSE DUE TO DOMESTIC BANKS, THE U.S. GOVERNMENT AND FOREIGN BANKS AND OFFICIAL INSTITUTIONS LESS CASH ITEMS IN THE PROCESS OF COLLECTION AND F.R. FLOAT.<sup>3</sup>/ INCLUDES ATS AND NOW BALANCES AT ALL INSTITUTIONS, CREDIT UNION SHARE DRAFT BALANCES AND DEMAND DEPOSITS AT MUTUAL SAVINGS BANKS.<sup>4</sup>/ INCLUDES OVERNIGHT AND CONTINUING CONTRACT RPS ISSUED TO THE NONBANK PUBLIC BY COMMERCIAL BANKS, NET OF AMOUNTS HELD BY MONEY MARKET MUTUAL FUNDS.<sup>5</sup>/ ISSUED BY CARIBBEAN BRANCHES OF U.S. MEMBER BANKS TO U.S. NONBANK CUSTOMERS.<sup>6</sup>/ TOTAL MONEY MARKET MUTUAL FUND SHARES OUTSTANDING.<sup>7</sup>/ SMALL DENOMINATION TIME DEPOSITS ARE THOSE ISSUED IN AMOUNTS OF LESS THAN \$100,000.

Table 3—continued

**COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS**

Billions of dollars, seasonally adjusted unless otherwise noted

Date	Large denomination time deposits <sup>1</sup>			Term RPs <sup>3</sup>			Term Eurodollars (net) <sup>4</sup> NSA	Savings bonds	Short-term Treasury securities <sup>5</sup>	Bankers acceptances <sup>6</sup>	Commercial paper <sup>7</sup>
	at commercial banks <sup>2</sup>	at thrift institutions	total	at commercial banks NSA	at thrift institutions NSA	total NSA					
1979-DEC.	188.7	30.3	219.0	23.8	6.7	30.5	43.1	80.0	127.5	28.4	97.3
1980-JAN.	189.7	31.9	221.6	23.7	6.6	30.3	46.0	79.2	127.8	27.7	99.0
FEB.	193.9	33.5	227.4	23.7	6.6	30.3	49.6	78.1	129.4	26.9	99.3
MAR.	195.4	34.1	229.5	22.2	6.7	28.9	49.0	76.8	137.2	27.9	99.8
APR.	197.5	34.9	232.4	22.5	6.7	29.1	50.2	75.2	147.3	28.5	100.6
MAY	197.2	35.9	233.1	22.5	6.5	28.9	50.5	74.0	152.8	28.3	99.5
JUNE	192.7	35.9	228.6	23.5	6.5	30.0	49.1	73.3	149.5	29.1	96.5
JULY	187.8	36.2	224.0	24.7	6.5	31.1	48.3	72.8	145.9	28.9	95.8
AUG.	186.6	36.7	223.3	27.3	6.5	33.8	47.9	72.6	150.1	28.5	96.6
SEPT.	189.0	37.8	226.8	26.4	7.0	33.5	44.3	73.2	159.1	30.0	98.5
OCT. P	190.4	39.4	229.8	28.0	7.5	35.5	43.0	74.6	155.0	31.0	98.3
NOV. P	197.6	41.3	238.8	28.9	7.5	36.5					
DEC. P	206.4	43.3	249.7	28.9	7.6	36.5					
<b>WEEK ENDING:</b>											
1980-DEC.	3 P	202.4		31.5							
	10 P	202.8		27.3							
	17 P	204.5		26.7							
	24 P	208.8		29.0							
	31 P	212.1		34.7							
1981-JAN.	7 P	213.5		30.7							
	14 P	215.0		29.2							

1/ LARGE DENOMINATION TIME DEPOSITS ARE THOSE ISSUED IN AMOUNTS OF \$100,000 OR MORE.

2/ LARGE DENOMINATION TIME DEPOSITS AT COMMERCIAL BANKS LESS LARGE TIME HELD BY MONEY MARKET MUTUAL FUNDS AND THRIFT INSTITUTIONS.

3/ TERM RPS ARE THOSE WITH ORIGINAL MATURITY GREATER THAN ONE DAY AND EXCLUDE CONTINUING CONTRACTS.

4/ TERM EURODOLLARS ARE THOSE WITH ORIGINAL MATURITY GREATER THAN ONE DAY NET OF TERM EURODOLLARS HELD BY MONEY MARKET MUTUAL FUNDS.

5/ INCLUDES U.S. TREASURY BILLS AND COUPONS WITH REMAINING MATURITY OF LESS THAN 18 MONTHS HELD BY THE NONBANK PUBLIC LESS SUCH SECURITIES HELD BY MONEY MARKET MUTUAL FUNDS.

6/ NET OF BANKERS ACCEPTANCES HELD BY ACCEPTING BANKS, F.R. BANKS, FOREIGN OFFICIAL INSTITUTIONS, THE FEDERAL HOME LOAN BANK SYSTEM, AND MONEY MARKET MUTUAL FUNDS.

7/ TOTAL COMMERCIAL PAPER LESS COMMERCIAL PAPER HELD BY MONEY MARKET MUTUAL FUNDS.

Table 3A

**COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS**

Billions of dollars, not seasonally adjusted.

Date	Currency <sup>1</sup>	Demand deposits				Other checkable deposits			Overnight RPs (net) <sup>7</sup>	Overnight Eurodollars <sup>8</sup>	Money market mutual funds <sup>9</sup>	
		at member banks <sup>2</sup>	at domestic nonmember banks <sup>3</sup>	at foreign-related banking offices in the U.S. <sup>4</sup>	total	at commercial banks <sup>5</sup>	at thrift institutions <sup>6</sup>	total				
1979-DEC.	108.3	175.3	90.3	5.6	271.1	12.8	4.2	17.0	21.7	3.6	43.6	
1980-JAN.	106.6	173.9	88.9	6.0	268.8	13.4	4.3	17.7	23.0	4.1	49.1	
FEB.	106.8	165.4	86.6	6.5	258.5	13.6	4.3	17.9	24.2	4.1	56.7	
MAR.	107.8	164.9	86.5	6.7	258.2	13.9	4.6	18.4	22.7	3.6	60.9	
APR.	108.7	168.6	87.0	5.7	261.3	14.8	4.8	19.5	19.4	2.7	60.4	
MAY	109.9	161.3	84.3	5.9	251.5	14.2	4.8	19.0	20.5	2.8	66.8	
JUNE	111.2	166.1	86.2	6.3	258.6	15.5	4.9	20.4	21.7	2.9	74.2	
JULY	112.7	167.9	87.9	6.9	262.7	16.9	5.1	22.0	25.5	3.6	80.6	
AUG.	113.7	169.2	88.3	6.1	263.6	18.0	5.2	23.2	27.9	3.7	80.7	
SEPT.	113.7	173.1	89.9	5.9	268.9	18.9	5.6	24.6	29.2	3.7	78.2	
OCT. P	114.9	175.7	91.5	5.9	273.1	19.8	5.9	25.7	28.1	4.4	77.4	
NOV. P	116.6	175.7	92.7	6.1	274.5	20.6	6.0	26.6	27.9	4.7	77.0	
DEC. P	118.5	177.2	92.7	6.2	276.2	21.0	6.1	27.1	28.5	4.6	75.8	
WEEK ENDING:												
1980-DEC.	3 P	117.3	176.9	92.8	6.4	276.1	20.9	6.1	26.9	25.8	4.6	76.6
	10 P	118.7	176.5	93.4	6.0	275.9	21.2	6.1	27.3	30.2	4.1	76.6
	17 P	118.3	178.7	93.2	6.4	278.2	21.1	6.1	27.2	30.8	5.0	76.3
	24 P	119.5	175.1	92.2	6.5	273.8	20.9	6.1	27.0	28.3	4.2	75.3
	31 P	118.2	176.8	92.1	6.1	275.1	20.6	6.2	26.8	23.6	4.9	74.6
1981-JAN.	7 P	117.6	181.5	94.2	6.1	281.8	28.7	7.7	36.4	27.4	5.2	76.0
	14 P	116.3	171.4	90.2	6.2	267.7	34.3	8.5	42.8	30.6	5.0	78.7

<sup>1</sup>/ CURRENCY OUTSIDE THE U.S. TREASURY, F.R. BANKS AND THE VAULTS OF COMMERCIAL BANKS.<sup>2</sup>/ DEMAND DEPOSITS OTHER THAN THOSE DUE TO DOMESTIC BANKS, THE U.S. GOVERNMENT AND FOREIGN BANKS AND OFFICIAL INSTITUTIONS LESS CASH ITEMS IN THE PROCESS OF COLLECTION AND F.R. FLOAT AT MEMBER BANKS OF THE FEDERAL RESERVE SYSTEM.<sup>3</sup>/ DEMAND DEPOSITS OTHER THAN THOSE DUE TO DOMESTIC BANKS, THE U.S. GOVERNMENT AND FOREIGN BANKS AND OFFICIAL INSTITUTIONS LESS CASH ITEMS IN THE PROCESS OF COLLECTION AT NONMEMBER BANKS.<sup>4</sup>/ DEPOSITS AS DESCRIBED IN FOOTNOTE 3 AT AGENCIES AND BRANCHES OF FOREIGN BANKS, EDGE ACT CORPORATIONS AND FOREIGN INVESTMENT COMPANIES.<sup>5</sup>/ NOW AND ATS ACCOUNTS AT BANKS.<sup>6</sup>/ NOW ACCOUNTS AT THRIFT INSTITUTIONS, CREDIT UNION SHARE DRAFT BALANCES AND DEMAND DEPOSITS AT MUTUAL SAVINGS BANKS.<sup>7</sup>/ INCLUDES OVERNIGHT AND CONTINUING CONTRACT RPS ISSUED TO THE NONBANK PUBLIC BY COMMERCIAL BANKS NET OF AMOUNTS HELD BY MONEY MARKET MUTUAL FUNDS.<sup>8</sup>/ ISSUED BY CARIBEFAN BRANCHES OF U.S. MEMBER BANKS TO U.S. NONBANK CUSTOMERS.<sup>9</sup>/ TOTAL MONEY MARKET MUTUAL FUND SHARES OUTSTANDING.

Table 3A—continued

**COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS**

Billions of dollars, not seasonally adjusted

Date	Savings deposits					Small denomination time deposits <sup>1</sup>				
	at commercial banks	at savings and loans	at mutual savings banks	at credit unions	total	at commercial banks	at savings and loans	at mutual savings banks	at credit unions	total
1979-DEC.	192.3	118.1	59.9	43.9	414.1	239.3	322.4	79.7	9.8	651.2
1980-JAN.	191.1	116.5	59.0	43.3	409.8	245.5	325.7	80.7	10.2	662.0
FEB.	187.3	113.5	57.5	42.6	400.9	252.1	329.1	81.7	10.5	673.4
MAR.	183.4	111.1	56.3	42.9	393.6	261.0	333.8	83.3	10.9	689.0
APR.	178.0	106.8	54.3	42.7	381.8	271.8	339.3	85.6	11.2	707.9
MAY	176.7	104.8	53.2	42.2	376.9	275.8	341.7	86.9	12.0	716.4
JUNE	181.2	108.3	54.2	43.2	386.9	275.4	341.7	87.1	12.4	716.6
JULY	187.6	112.9	55.7	44.9	401.0	273.6	340.2	86.9	12.2	712.9
AUG.	190.8	116.0	56.6	45.5	408.8	273.2	338.5	86.8	12.6	711.1
SEPT.	191.6	117.7	57.0	46.0	412.4	275.0	339.8	87.3	12.7	714.9
OCT. P	192.9	117.2	56.7	46.2	412.9	278.4	343.7	88.5	13.1	723.7
NOV. P	191.0	114.0	55.9	46.0	406.8	282.7	349.1	89.7	13.5	734.9
DEC. P	184.1	109.0	55.1	46.1	394.3	291.3	358.1	91.0	13.8	754.3
WEEK ENDING:										
1980-DEC. 3 P	188.8					285.8				
10 P	187.6					288.0				
17 P	185.2					289.9				
24 P	182.0					293.0				
31 P	179.6					296.9				
1981-JAN. 7 P	179.3					299.5				
14 P	177.7					301.7				

<sup>1</sup>/ SMALL DENOMINATION TIME DEPOSITS ARE THOSE ISSUED IN AMOUNTS OF LESS THAN \$100,000.

Table 3A—continued

**COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS**

Billions of dollars, not seasonally adjusted

Date	Large denomination time deposits <sup>1</sup>				Term RPs <sup>3</sup>			Term Eurodollars (net) <sup>4</sup>	Savings bonds	Short-term Treasury securities <sup>5</sup>	Bankers acceptances <sup>6</sup>	Commercial paper <sup>7</sup>
	at commercial banks <sup>2</sup>	at savings and loans	at mutual savings banks	total	at commercial banks	at thrift institutions	total					
1979-DEC.	193.0	26.8	2.7	222.6	23.8	6.7	30.5	43.1	80.0	127.1	26.1	97.2
1980-JAN.	192.4	28.4	2.8	223.5	23.7	6.6	30.3	46.0	79.2	130.4	26.8	98.7
FEB.	194.9	29.9	2.8	227.6	23.7	6.6	30.3	49.6	78.2	132.6	28.2	100.0
MAR.	197.0	30.6	2.8	230.4	22.2	6.7	28.9	49.0	76.8	139.0	28.9	99.8
APR.	195.9	31.6	2.9	230.4	22.5	6.7	29.1	50.2	75.1	148.6	29.0	100.7
MAY	196.2	32.8	2.9	231.9	22.5	6.5	28.9	50.5	73.9	152.6	29.0	97.4
JUNE	189.8	33.5	2.9	226.2	23.5	6.5	30.0	49.1	73.5	146.9	29.4	97.3
JULY	184.6	34.1	2.9	221.7	24.7	6.5	31.1	48.3	73.3	143.3	28.8	96.2
AUG.	185.4	35.0	2.9	223.3	27.3	6.5	33.8	47.9	73.2	148.9	28.8	95.6
SEPT.	187.7	35.9	2.9	226.5	26.4	7.0	33.5	44.3	73.1	152.9	30.0	96.6
OCT. P	190.6	37.1	2.9	230.6	28.0	7.5	35.5	43.0	73.0	155.3	30.8	97.3
NOV. P	198.9	38.0	3.0	240.0	28.9	7.5	36.5					
DEC. P	211.1	39.1	3.0	253.2	28.9	7.6	36.5					
<b>WEEK ENDING:</b>												
-----												
1980-DEC. 3 P	205.0				31.5							
10 P	206.9				27.3							
17 P	209.4				26.7							
24 P	213.9				29.0							
31 P	216.9				34.7							
1981-JAN. 7 P	217.5				30.7							
14 P	218.2				29.2							

1/ LARGE DENOMINATION TIME DEPOSITS ARE THOSE ISSUED IN AMOUNTS OF \$100,000 OR MORE.

2/ LARGE DENOMINATION TIME DEPOSITS AT COMMERCIAL BANKS LESS LARGE TIME HELD BY MONEY MARKET MUTUAL FUNDS AND THRIFT INSTITUTIONS.

3/ TERM RPS ARE THOSE WITH ORIGINAL MATURITY GREATER THAN ONE DAY AND EXCLUDE CONTINUING CONTRACTS.

4/ TERM EURODOLLARS ARE THOSE WITH ORIGINAL MATURITY GREATER THAN ONE DAY NET OF TERM EURODOLLARS HELD BY MONEY MARKET MUTUAL FUNDS.

5/ INCLUDES U.S. TREASURY BILLS AND COUPONS WITH REMAINING MATURITY OF LESS THAN 18 MONTHS HELD BY THE NONBANK PUBLIC LESS SUCH SECURITIES HELD BY MONEY MARKET MUTUAL FUNDS.

6/ NET OF BANKERS ACCEPTANCES HELD BY ACCEPTING BANKS, F.R. BANKS, FOREIGN OFFICIAL INSTITUTIONS, THE FEDERAL HOME LOAN BANK SYSTEM, AND MONEY MARKET MUTUAL FUNDS.

7/ TOTAL COMMERCIAL PAPER LESS COMMERCIAL PAPER HELD BY MONEY MARKET MUTUAL FUNDS.

Table 4  
**MEMORANDA ITEMS**  
 Billions of dollars, not seasonally adjusted

Date	Demand deposits at banks due to		Time and savings deposits due to foreign commercial banks and foreign official institutions	U.S. government deposits		note balances at commercial banks and thrift institutions	total demand deposits and note balances	time and savings deposits at commercial banks				
	foreign commercial banks	foreign official institutions		demand deposits at Federal Reserve Banks								
				commercial banks	Federal Reserve Banks							
1979-DEC.	12.2	3.4	9.9	2.7	3.0	6.9	12.7	1.0				
1980-JAN.	11.8	3.5	9.6	3.1	3.1	9.6	15.8	0.9				
FEB.	12.0	3.3	9.1	2.7	3.4	9.0	15.1	0.9				
MAR.	12.8	3.2	9.4	2.7	2.7	5.1	10.5	0.9				
APR.	12.4	3.8	10.1	3.6	2.6	5.4	11.7	0.9				
MAY	13.0	3.7	10.5	2.6	2.8	5.9	11.3	0.9				
JUNE	11.9	3.2	11.1	3.2	2.9	6.8	13.0	0.8				
JULY	11.8	3.3	11.1	3.2	3.1	6.1	12.4	0.8				
AUG.	11.2	3.2	11.1	2.8	3.3	6.5	12.6	0.8				
SEPT.	11.3	2.9	11.4	3.2	3.3	11.0	17.4	0.9				
OCT. P	11.5	3.0	11.6	3.0	3.2	9.7	16.0	0.9				
NOV. P	11.9	3.4	11.5	2.5	3.0	4.1	9.6	0.8				
DEC. P	12.0	3.6	11.7	2.7	2.7	6.3	11.7	0.9				
<b>WEEK ENDING:</b>												
1980-DEC. 3 P	11.1	3.8	11.5	2.7	2.8	4.2	9.7	0.8				
10 P	12.3	3.4	11.6	2.1	2.2	1.2	5.5	0.8				
17 P	11.4	3.2	11.5	3.3	2.8	3.5	9.6	0.9				
24 P	12.4	3.7	11.8	2.8	2.3	11.2	16.2	0.8				
31 P	12.5	4.2	11.8	2.7	3.3	10.2	16.3	0.8				
1981-JAN. 7 P	11.3	3.4	11.7	3.1	3.0	4.4	10.5	0.8				
14 P	11.0	3.3	11.5	2.5	3.1	3.9	9.5	0.8				

TABLE 1  
MONEY STOCK MEASURES AND LIQUID ASSETS  
BILLIONS OF DOLLARS

(SEASONALLY ADJUSTED)

(NOT SEASONALLY ADJUSTED)

	M-1-A	M-1-B	M2	M3	L	M-1-A	M-1-B	M2	M3	L	
	CURRENCY PLUS	M-1A PLUS OTHER DEPOSITS	M-1B PLUS CHECKABLE DEPOSITS	M-2 PLUS RP'S AND MMMF AND SAVINGS AND SMALL TIME DEPOSITS	M-3 PLUS LIQUID ASSETS	CURRENCY PLUS	M-1A PLUS OTHER DEPOSITS	M-1B PLUS CHECKABLE DEPOSITS	M2	M3	L
	DEMAND DEPOSITS	CHECKABLE DEPOSITS	RP'S AND MMMF AND SAVINGS AND SMALL TIME DEPOSITS	TIME DEPOSITS	LIQUID ASSETS	DEMAND DEPOSITS	CHECKABLE DEPOSITS	RP'S AND MMMF AND SAVINGS AND SMALL TIME DEPOSITS	LARGE DEPOSITS	OTHER LIQUID ASSETS	
<b>1977</b>											
JAN...	307.6	310.5	1179.4	1310.9	1537.2	312.3	315.2	1181.6	1314.4	1541.9	
FEB...	309.9	312.8	1191.9	1324.5	1554.0	303.4	306.4	1184.3	1317.1	1549.3	
MAR...	311.6	314.7	1203.2	1336.9	1569.3	306.6	309.7	1201.4	1335.3	1569.4	
APR...	314.0	317.1	1214.6	1348.6	1584.1	316.8	320.0	1222.7	1355.6	1591.9	
MAY...	314.7	317.9	1225.7	1362.6	1601.1	309.7	312.9	1224.2	1360.5	1599.2	
JUN...	316.1	319.4	1234.5	1374.8	1615.9	315.3	318.7	1237.8	1376.6	1616.3	
JUL...	318.0	321.5	1244.1	1387.8	1630.6	319.5	323.0	1250.1	1392.3	1634.0	
AUG...	319.2	322.9	1254.2	1402.2	1648.5	317.4	321.0	1253.0	1400.9	1646.7	
SEP...	321.7	325.5	1264.7	1415.7	1667.5	324.8	326.1	1418.1	1462.6		
OCT...	324.0	327.9	1274.9	1429.8	1685.1	325.2	329.2	1274.3	1429.6	1683.7	
NOV...	326.5	330.5	1285.5	1447.3	1704.0	328.8	332.8	1281.3	1443.6	1701.9	
DEC...	328.4	332.6	1294.1	1460.3	1720.2	337.2	341.4	1295.9	1464.5	1723.2	
<b>1978</b>											
JAN...	332.0	336.3	1302.6	1471.9	1734.9	336.4	340.8	1304.4	1475.4	1739.6	
FEB...	332.0	336.4	1308.0	1482.3	1749.5	324.9	329.2	1299.5	1474.1	1744.4	
MAR...	333.5	338.0	1316.4	1497.2	1768.5	327.6	332.1	1313.4	1494.8	1767.9	
APR...	337.0	341.7	1325.1	1511.4	1786.7	339.9	344.7	1332.8	1517.9	1794.1	
MAY...	339.9	344.7	1333.7	1526.4	1806.3	334.6	339.3	1331.6	1523.5	1803.9	
JUN...	342.2	347.1	1342.0	1536.7	1820.7	341.3	346.2	1344.7	1537.2	1820.2	
JUL...	343.5	348.6	1349.8	1549.0	1835.1	345.3	350.4	1356.1	1553.0	1838.3	
AUG...	344.9	350.1	1360.3	1564.3	1853.9	343.1	348.3	1358.7	1562.4	1851.5	
SEP...	348.7	354.0	1372.8	1579.6	1876.1	348.3	353.7	1372.0	1578.4	1870.1	
OCT...	349.3	354.7	1383.5	1591.6	1889.4	350.9	356.3	1383.6	1592.3	1888.3	
NOV...	350.7	357.5	1393.7	1611.8	1913.4	353.2	360.0	1389.3	1608.4	1911.6	
DEC...	351.6	360.1	1401.5	1623.6	1934.9	360.9	369.5	1403.6	1629.2	1938.3	
<b>1979</b>											
JAN...	350.1	360.3	1407.3	1631.8	1946.5	354.7	364.9	1409.8	1636.4	1952.2	
FEB...	350.0	361.0	1413.8	1642.6	1962.2	342.2	353.3	1405.3	1634.6	1958.2	
MAR...	351.9	364.2	1426.6	1655.3	1985.4	345.5	357.7	1423.4	1653.2	1985.4	
APR...	356.1	369.9	1441.2	1669.6	2008.1	359.3	373.2	1449.4	1676.1	2016.1	
MAY...	355.5	369.4	1449.6	1679.5	2029.3	350.0	363.9	1446.8	1675.8	2026.6	
JUN...	359.4	374.2	1466.0	1695.3	2058.3	358.4	373.3	1468.2	1695.2	2057.0	
JUL...	362.0	377.7	1478.5	1709.3	2073.5	364.0	379.6	1484.2	1712.6	2075.3	
AUG...	364.0	380.2	1491.9	1726.0	2091.9	361.9	378.0	1489.3	1723.0	2087.9	
SEP...	365.9	382.5	1503.0	1745.7	2121.9	365.4	382.1	1501.5	1743.5	2113.2	
OCT...	366.4	383.1	1510.3	1757.9	2131.2	368.0	384.7	1510.3	1758.5	2129.3	
NOV...	368.0	384.5	1517.0	1765.8	2137.0	370.6	387.1	1512.4	1762.3	2135.4	
DEC...	369.8	386.9	1526.0	1775.5	2151.8	379.4	396.4	1527.7	1780.8	2154.3	
<b>1980</b>											
JAN...	370.6	388.3	1534.7	1786.6	2166.4	375.4	393.0	1538.1	1791.9	2173.0	
FEB...	373.5	391.4	1547.6	1805.4	2188.6	365.3	383.2	1539.5	1797.4	2186.0	
MAR...	372.8	391.2	1554.4	1812.8	2203.5	366.0	384.4	1551.3	1810.6	2204.1	
APR...	366.7	386.3	1550.4	1811.9	2213.7	370.0	389.6	1558.6	1818.1	2221.7	
MAY...	367.1	386.1	1563.7	1825.7	2230.7	361.5	380.5	1560.8	1821.7	2225.0	
JUN...	370.9	391.3	1587.6	1846.2	2243.6	369.7	390.2	1589.4	1845.6	2241.8	
JUL...	373.5	395.5	1612.5	1867.7	2259.4	375.5	397.5	1618.0	1870.8	2260.7	
AUG...	379.5	402.7	1632.5	1889.5	2285.2	377.3	400.5	1629.5	1886.6	2281.1	
SEP...	383.4	408.0	1644.4	1904.6	2309.7	382.6	407.2	1642.3	1902.3	2299.2	
OCT...	386.3	412.0	1656.5	1921.8	2323.5	388.0	413.7	1656.9	1923.0	2322.4	
NOV...	388.4	415.0	1671.0	1946.3		391.1	417.7	1665.8	1942.3		
DEC...	384.8	411.9	1674.8	1961.0		394.7	421.8	1676.2	1966.0		

TABLE 2  
COMPONENTS OF MONEY STOCK MEASURES AND RELATED ITEMS  
SEASONALLY ADJUSTED, BILLIONS OF DOLLARS

	CURRENCY	SAVINGS DEPOSITS			SMALL TIME DEPOSITS		
		DEMAND DEPOSITS	AT COMMERCIAL BANKS	AT THRIFT INSTS.	AT COMMERCIAL BANKS	AT THRIFT INSTS.	TOTAL
1977	JAN...	81.3	226.4	204.3	249.3	453.6	159.3
	FEB...	81.9	228.0	206.9	251.1	458.1	160.6
	MAR...	82.4	229.2	208.7	252.3	461.0	162.6
	APR...	83.1	230.9	210.5	254.1	464.6	164.3
	MAY...	83.6	231.1	211.7	255.3	467.0	166.3
	JUN...	84.1	231.9	212.5	257.1	469.6	167.6
	JUL...	85.1	232.9	213.3	258.9	472.3	168.5
	AUG...	85.6	233.7	214.7	261.3	476.0	168.4
	SEP...	86.4	235.3	215.6	263.3	478.9	168.9
	OCT...	87.1	236.8	216.9	266.1	483.1	168.8
	NOV...	87.9	238.6	217.3	266.9	484.3	169.7
	DEC...	88.7	239.7	217.8	268.6	486.4	170.7
1978	JAN...	89.2	242.8	218.7	270.2	489.0	171.8
	FEB...	90.0	242.0	219.1	271.1	490.2	172.6
	MAR...	90.8	242.7	219.3	272.1	491.4	173.4
	APR...	91.2	245.8	219.8	272.3	492.1	174.1
	MAY...	92.1	247.9	220.3	272.3	492.6	174.7
	JUN...	92.8	249.4	221.2	271.2	492.5	176.1
	JUL...	93.4	250.1	220.1	268.4	488.6	178.0
	AUG...	94.1	250.8	220.3	267.7	488.0	179.4
	SEP...	95.0	253.7	221.0	267.4	488.4	181.5
	OCT...	95.9	253.5	221.4	267.3	488.7	183.6
	NOV...	96.7	254.0	219.0	262.9	481.9	186.3
	DEC...	97.6	253.9	216.1	259.7	475.8	187.8
1979	JAN...	98.2	251.9	212.5	255.1	467.6	193.6
	FEB...	98.9	251.1	209.9	250.6	460.5	195.6
	MAR...	99.6	252.3	207.8	249.0	456.8	198.1
	APR...	100.2	255.9	206.2	245.9	452.1	202.4
	MAY...	100.9	254.7	205.1	243.2	448.4	206.1
	JUN...	101.8	257.6	205.9	243.7	449.6	210.0
	JUL...	102.6	259.4	206.4	244.4	450.8	213.3
	AUG...	103.7	260.3	206.5	243.8	450.2	217.9
	SEP...	104.7	261.2	204.9	240.4	445.3	222.1
	OCT...	105.4	261.0	202.1	233.9	436.0	227.6
	NOV...	105.9	262.1	196.4	225.1	421.5	237.1
	DEC...	106.3	263.5	194.1	222.8	417.0	241.7
1980	JAN...	107.3	263.3	192.0	220.4	412.4	246.0
	FEB...	108.1	265.4	188.4	215.7	404.0	251.3
	MAR...	108.8	264.0	182.7	210.6	393.3	260.2
	APR...	109.0	257.7	176.3	203.1	379.4	271.5
	MAY...	110.2	256.9	175.6	199.6	375.2	274.7
	JUN...	111.0	259.9	180.6	204.0	384.6	274.0
	JUL...	112.1	261.4	186.5	211.5	398.0	273.3
	AUG...	113.5	266.0	190.6	217.5	408.1	273.5
	SEP...	113.9	269.5	192.0	220.1	412.1	275.0
	OCT...	115.1	271.2	193.6	220.6	414.2	277.6
	NOV...	115.8	272.6	192.2	216.7	408.9	284.9
	DEC...	116.4	268.4	185.8	211.2	397.0	294.3

TABLE 3  
COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS  
(BILLIONS OF DOLLARS, SEASONALLY ADJUSTED)

		LARGE TIME DEPOSITS			SAVINGS	SHORT-TERM	BANKERS	COMMERCIAL
		AT COMMERCIAL BANKS	AT THRIFT INSTITUTIONS	TOTAL	BONDS	TREASURY SECURITIES	ACCEPTANCES	PAPER
1977	JAN...	109.8	7.8	117.6	72.2	78.9	9.9	52.3
	FEB...	110.5	7.8	118.3	72.6	80.6	10.5	52.7
	MAR...	110.6	7.9	118.5	73.0	81.7	10.6	53.5
	APR...	110.6	8.1	118.7	73.4	82.5	10.7	54.7
	MAY...	110.9	8.4	119.2	73.8	82.9	10.9	55.7
	JUN...	114.4	8.5	123.0	74.1	82.6	11.2	57.5
	JUL...	117.3	8.8	126.2	74.3	83.4	11.2	58.2
	AUG...	120.2	9.1	129.3	74.6	85.2	11.4	59.0
	SEP...	122.6	9.3	131.9	75.3	88.6	11.7	60.0
	OCT...	126.4	9.5	135.9	76.7	87.3	11.9	61.5
	NOV...	131.2	9.8	141.0	76.3	87.1	12.1	62.3
	DEC...	135.0	10.2	145.2	76.6	89.5	12.3	63.1
1978	JAN...	138.1	10.7	148.8	77.0	89.1	13.0	64.6
	FEB...	142.0	11.3	153.2	77.4	89.9	13.8	65.2
	MAR...	146.8	11.8	158.6	77.8	91.5	14.4	65.9
	APR...	151.6	12.5	164.0	78.2	92.4	15.0	67.6
	MAY...	156.1	13.1	169.2	78.7	93.8	15.4	69.1
	JUN...	159.5	13.3	172.8	78.8	94.5	15.9	70.2
	JUL...	162.8	13.7	176.5	78.6	94.2	16.6	71.2
	AUG...	165.7	14.2	179.8	78.9	94.9	17.0	72.1
	SEP...	168.1	14.7	182.8	79.8	100.0	17.1	73.3
	OCT...	168.4	15.1	183.5	81.5	96.3	17.7	75.0
	NOV...	176.3	15.6	191.9	80.4	94.3	20.4	76.8
	DEC...	178.5	16.2	194.7	80.7	98.7	22.6	79.4
1979	JAN...	180.5	17.0	197.5	80.6	98.8	22.4	81.2
	FEB...	183.4	17.8	201.2	80.6	100.4	21.4	83.1
	MAR...	182.3	18.1	200.4	80.5	108.2	21.3	85.0
	APR...	180.6	18.5	199.1	80.6	114.2	21.1	86.6
	MAY...	179.2	19.2	198.4	80.6	122.5	21.0	88.2
	JUN...	176.5	20.4	196.9	80.4	131.4	21.5	90.4
	JUL...	177.1	21.8	198.9	80.0	128.8	22.6	91.8
	AUG...	178.9	22.9	201.8	80.0	123.0	25.0	93.6
	SEP...	184.9	24.1	208.9	80.6	128.0	26.6	95.7
	OCT...	188.8	25.9	214.7	82.2	123.4	27.0	96.4
	NOV...	190.0	28.2	218.2	80.3	121.8	28.3	96.0
	DEC...	188.7	30.3	219.0	80.0	127.5	28.4	97.3
1980	JAN...	189.7	31.9	221.6	79.2	127.8	27.7	99.0
	FEB...	193.9	33.5	227.4	78.1	129.4	26.9	99.3
	MAR...	195.4	34.1	229.5	76.8	137.2	27.9	99.8
	APR...	197.5	34.9	232.4	75.2	147.3	28.5	100.6
	MAY...	197.2	35.9	233.0	74.0	152.8	28.3	99.5
	JUN...	192.7	35.9	228.6	73.3	149.5	29.1	96.5
	JUL...	187.8	36.2	224.0	72.8	145.9	28.9	95.8
	AUG...	186.6	36.7	223.3	72.6	150.1	28.5	96.6
	SEP...	189.0	37.8	226.8	73.2	159.1	30.0	98.5
	OCT...	190.4	39.4	229.8	74.6	155.0	31.0	98.3
	NOV...	197.6	41.3	238.8				
	DEC...	206.4	43.3	249.7				

TABLE 4  
COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS  
(BILLIONS OF DOLLARS, NOT SEASONALLY ADJUSTED)

		DEMAND DEPOSITS				OTHER CHECKABLE DEPOSITS			OVERNIGHT RP'S	
		CURRENCY	AT MEMBER BANKS	AT DOMESTIC NONMEMBER BANKS	FOREIGN RELATED BANKING OFFICES IN THE U.S.	AT COMMERCIAL BANKS	AT THRIFT INST	TOTAL	GROSS	NET
1977	JAN...	80.7	160.0	67.2	4.3	1.4	1.5	2.9	12.5	12.4
	FEB...	80.9	153.6	64.8	4.1	1.4	1.5	3.0	12.9	12.8
	MAR...	81.7	155.1	65.8	3.9	1.5	1.6	3.1	13.7	13.6
	APR...	82.9	160.8	69.3	3.8	1.5	1.7	3.2	13.7	13.5
	MAY...	83.5	154.7	67.7	3.8	1.4	1.8	3.2	15.9	15.7
	JUN...	84.3	157.7	69.6	3.8	1.5	1.8	3.3	15.2	15.0
	JUL...	85.7	159.4	70.0	4.4	1.6	1.9	3.5	15.4	15.2
	AUG...	85.8	158.0	69.0	4.6	1.6	2.0	3.6	16.4	16.2
	SEP...	86.2	159.5	70.6	4.7	1.7	2.1	3.8	16.7	16.5
	OCT...	87.0	161.9	71.5	4.9	1.8	2.2	4.0	16.4	16.2
	NOV...	88.5	162.2	73.1	4.9	1.8	2.2	4.1	18.0	17.7
	DEC...	90.3	167.3	75.3	4.4	1.9	2.4	4.2	17.9	17.6
1978	JAN...	88.6	167.8	75.5	4.5	1.9	2.4	4.3	17.3	17.0
	FEB...	88.9	158.5	72.8	4.7	1.9	2.5	4.4	17.8	17.5
	MAR...	89.9	160.1	73.2	4.3	2.0	2.5	4.5	18.7	18.5
	APR...	90.9	167.1	77.0	4.9	2.1	2.7	4.7	18.5	18.2
	MAY...	91.9	162.7	75.4	4.5	2.0	2.8	4.8	19.3	19.0
	JUN...	92.9	165.8	77.9	4.8	2.1	2.9	4.9	17.5	17.2
	JUL...	94.0	168.0	78.7	4.6	2.1	3.0	5.1	18.2	17.9
	AUG...	94.3	166.3	78.0	4.5	2.2	3.0	5.2	19.7	19.3
	SEP...	94.9	168.1	80.4	5.0	2.3	3.1	5.3	19.4	19.0
	CCT...	95.7	169.1	81.3	4.9	2.3	3.2	5.4	19.8	19.5
	NOV...	97.4	167.8	83.0	4.9	3.6	3.2	6.8	21.2	20.9
	DEC...	99.4	171.5	84.8	5.2	5.3	3.3	8.6	22.2	21.9
1979	JAN...	97.5	168.5	83.3	5.4	6.8	3.3	10.2	21.8	21.2
	FEB...	97.7	159.1	80.5	4.9	7.7	3.3	11.0	22.6	21.9
	MAR...	98.7	160.4	81.2	5.2	8.8	3.5	12.3	23.5	23.1
	APR...	99.9	168.5	86.0	4.9	10.1	3.7	13.8	24.3	23.9
	MAY...	100.7	161.1	83.1	5.1	10.1	3.8	13.9	26.5	25.9
	JUN...	101.9	165.9	85.2	5.5	11.0	3.8	14.8	27.1	26.3
	JUL...	103.2	169.1	86.2	5.4	11.7	3.9	15.7	26.2	25.5
	AUG...	103.9	167.2	85.3	5.4	12.1	4.1	16.2	26.2	25.3
	SEP...	104.5	167.9	87.3	5.7	12.5	4.1	16.6	27.4	26.2
	CCI...	105.2	169.0	87.8	6.0	12.5	4.2	16.6	26.8	25.3
	NOV...	106.6	169.5	88.5	6.0	12.4	4.2	16.5	24.5	22.5
	DEC...	108.3	175.3	90.3	5.6	12.8	4.2	17.0	24.1	21.7
1980	JAN...	106.6	173.9	88.9	6.0	13.4	4.3	17.7	25.4	23.0
	FFB...	106.8	165.4	86.6	6.5	13.6	4.3	17.9	26.7	24.2
	MAR...	107.8	164.9	86.5	6.7	13.9	4.6	18.4	25.2	22.7
	APR...	108.7	168.6	87.0	5.7	14.8	4.8	19.5	21.9	19.4
	MAY...	109.9	161.3	84.3	5.9	14.2	4.8	19.0	23.5	20.5
	JUN...	111.2	166.1	86.2	6.3	15.5	4.9	20.4	25.3	21.7
	JUL...	112.7	167.9	87.9	6.9	16.9	5.1	22.0	30.0	25.5
	AUG...	113.7	169.2	88.3	6.1	18.0	5.2	23.2	31.9	27.9
	SEP...	113.7	173.1	89.9	5.9	18.9	5.6	24.6	32.3	29.2
	OCT...	114.9	175.7	91.5	5.9	19.8	5.9	25.7	31.5	28.1
	NOV...	116.6	175.7	92.7	6.1	20.6	6.0	26.6	32.0	27.9
	DEC...	118.5	177.2	92.7	6.2	21.0	6.1	27.1	32.8	28.5

TABLE 5  
COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS  
(BILLIONS OF DOLLARS, NOT SEASONALLY ADJUSTED)

		OVERNIGHT EURODOLLARS	MONEY MARKET Funds	SAVINGS DEPOSITS					TOTAL
				AT COMMERCIAL BANKS	AT S&L'S	AT MSB'S	AT CREDIT UNIONS		
1977	JAN...	0.0	3.6	203.4	135.4	74.0	38.2	451.0	
	FEB...	0.1	3.8	206.0	136.1	74.2	38.7	455.0	
	MAR...	0.2	3.8	209.7	137.6	75.0	39.6	461.9	
	APR...	0.3	3.7	212.6	139.4	75.7	40.2	467.9	
	MAY...	0.4	3.6	213.3	139.8	75.7	40.7	469.4	
	JUN...	0.5	3.5	213.5	141.5	76.1	41.7	472.7	
	JUL...	0.5	3.4	214.7	142.9	76.4	42.2	476.1	
	AUG...	0.6	3.4	215.1	143.4	76.4	42.2	477.1	
	SEP...	0.7	3.5	215.0	144.3	76.7	42.8	478.8	
	CCT...	0.8	3.5	215.9	145.2	76.8	43.4	481.3	
	NOV...	0.9	3.6	215.7	145.2	76.7	43.8	481.5	
	DEC...	1.0	3.8	215.8	145.8	77.0	44.5	483.1	
1978	JAN...	1.1	4.2	217.7	146.0	77.1	45.1	485.9	
	FEB...	1.1	4.8	218.1	146.0	77.0	45.6	486.7	
	MAR...	1.2	5.3	220.1	147.6	77.5	46.7	491.9	
	APR...	1.3	5.8	221.8	148.2	77.6	47.5	495.1	
	MAY...	1.4	6.3	222.0	147.9	77.4	47.8	495.0	
	JUN...	1.5	6.8	222.0	147.8	76.9	48.6	495.4	
	JUL...	1.6	7.2	221.5	146.3	75.8	48.9	492.5	
	AUG...	1.7	7.8	220.7	144.9	74.9	48.7	489.2	
	SEP...	1.7	8.4	220.6	144.5	74.6	49.1	488.8	
	OCT...	1.8	8.9	220.6	143.4	73.8	49.5	487.2	
	NOV...	1.9	9.4	217.4	140.2	72.3	49.4	479.3	
	DEC...	2.0	10.3	214.1	137.7	71.1	49.7	472.6	
1979	JAN...	2.3	12.1	211.5	134.8	69.5	48.8	464.7	
	FEB...	2.6	14.5	208.7	132.0	68.0	48.1	456.9	
	MAR...	2.8	16.8	208.6	132.1	67.8	48.6	457.1	
	APR...	2.8	19.2	208.1	131.2	67.2	48.3	454.8	
	MAY...	2.8	21.8	206.5	129.9	66.5	47.5	450.3	
	JUN...	2.9	24.6	206.7	131.0	66.7	47.9	452.3	
	JUL...	3.0	28.0	207.6	132.1	66.6	47.9	454.2	
	AUG...	3.3	31.2	206.7	131.4	65.9	47.1	451.1	
	SEP...	3.6	33.7	204.5	129.4	65.0	46.7	445.6	
	OCT...	3.5	36.9	201.4	124.8	62.9	45.5	434.6	
	NOV...	3.2	40.4	195.1	119.6	60.7	44.0	419.3	
	DEC...	3.6	43.6	192.3	118.1	59.9	43.9	414.1	
1980	JAN...	4.0	49.1	191.1	116.5	59.0	43.3	409.8	
	FEB...	4.1	56.7	187.3	113.5	57.5	42.6	400.9	
	MAR...	3.6	60.9	183.4	111.1	56.3	42.9	393.6	
	APR...	2.7	60.4	178.0	106.8	54.3	42.7	381.8	
	MAY...	2.8	66.8	176.7	104.8	53.2	42.2	376.9	
	JUN...	2.9	74.2	181.2	108.3	54.2	43.2	386.9	
	JUL...	3.6	80.6	187.6	112.9	55.7	44.9	401.0	
	AUG...	3.7	80.7	190.8	116.0	56.6	45.5	408.8	
	SEP...	3.7	78.2	191.6	117.7	57.0	46.0	412.4	
	OCT...	4.4	77.4	192.9	117.2	56.7	46.2	412.9	
	NOV...	4.7	77.0	191.0	114.0	55.9	46.0	406.8	
	DEC...	4.6	75.8	184.1	109.0	55.1	46.1	394.3	

TABLE 6  
COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS  
(BILLIONS OF DOLLARS, NOT SEASONALLY ADJUSTED)

		SMALL DENOMINATION TIME DEPOSITS					LARGE DENOMINATION TIME DEPOSITS				
		AT COMMERCIAL BANKS	AT S&L'S	AT MUTUAL SAVINGS BANKS	AT CREDIT UNIONS	TOTAL	AT COMMERCIAL BANKS	AT S&L'S	AT MUTUAL SAVINGS BANKS	TOTAL	
1977	JAN...	158.9	196.0	47.0	0.0	401.9	111.3	6.8	0.8	118.9	
	FEB...	161.3	199.7	47.6	0.0	408.6	110.8	6.8	0.8	118.4	
	MAR...	163.4	203.0	48.2	0.0	414.6	110.9	7.0	0.8	118.7	
	APR...	164.8	206.3	48.5	0.0	419.7	109.6	7.2	0.9	117.6	
	MAY...	166.9	208.5	48.9	0.0	424.4	110.4	7.4	0.9	118.7	
	JUN...	168.4	211.5	49.7	0.0	429.7	112.9	7.8	0.9	121.6	
	JUL...	168.6	215.0	50.4	0.0	434.1	115.6	8.1	0.9	124.6	
	AUG...	168.4	217.6	50.8	0.0	436.8	119.8	8.4	0.9	129.2	
	SEP...	168.9	220.9	51.3	0.0	441.1	122.2	8.6	1.0	131.8	
	CCT...	169.3	224.2	52.0	0.0	445.5	126.6	8.7	1.0	136.3	
	NOV...	168.3	226.2	52.6	0.0	447.1	131.8	8.7	1.0	141.5	
	DEC...	169.0	229.0	53.2	0.0	451.3	137.7	8.9	1.0	147.7	
1978	JAN...	171.3	232.5	54.0	0.1	457.8	140.1	9.3	1.1	150.5	
	FEB...	173.1	234.5	54.6	0.2	462.4	142.5	9.9	1.1	153.5	
	MAR...	174.1	237.0	55.2	0.3	466.6	147.6	10.4	1.2	159.3	
	APR...	174.2	239.6	55.7	0.4	470.0	150.3	11.1	1.2	162.7	
	MAY...	175.4	240.7	56.1	0.6	472.8	155.4	11.7	1.3	168.3	
	JUN...	177.0	244.8	57.3	0.7	479.8	157.1	12.2	1.3	170.6	
	JUL...	178.1	250.8	59.2	0.8	488.9	160.2	12.6	1.4	174.2	
	AUG...	179.2	254.4	60.2	0.9	494.8	164.8	13.1	1.5	179.4	
	SEP...	181.7	258.7	61.3	1.0	502.7	167.3	13.5	1.6	182.4	
	OCT...	184.2	264.2	62.8	1.2	512.4	168.7	13.7	1.6	184.1	
	NOV...	184.8	269.6	64.6	1.3	520.3	177.4	13.9	1.7	192.9	
	DEC...	185.9	275.8	66.6	1.4	529.8	182.4	14.1	1.7	198.2	
1979	JAN...	193.0	283.3	69.0	1.8	547.1	183.0	14.8	1.8	199.6	
	FEB...	196.2	289.1	70.9	2.4	558.6	184.4	15.5	1.8	201.7	
	MAR...	199.7	294.3	72.4	3.0	568.4	183.7	15.9	1.8	201.5	
	APR...	202.6	298.3	73.4	4.0	578.3	179.2	16.3	1.9	197.4	
	MAY...	206.9	299.2	73.6	5.0	584.7	178.3	17.1	2.0	197.4	
	JUN...	211.0	301.1	73.8	5.6	591.5	173.8	18.6	2.1	194.5	
	JUL...	213.5	302.9	74.0	6.3	596.7	174.1	20.1	2.2	196.4	
	AUG...	217.6	304.0	74.3	7.1	603.1	177.9	21.3	2.3	201.5	
	SEP...	222.1	307.9	75.4	7.9	613.2	183.6	22.4	2.4	208.4	
	CCT...	228.1	314.4	77.1	8.7	628.3	189.0	23.8	2.5	215.3	
	NOV...	235.2	319.5	78.6	9.5	642.9	191.4	25.4	2.6	219.4	
	DEC...	239.3	322.4	79.7	9.8	651.2	193.0	26.8	2.7	222.6	
1980	JAN...	245.5	325.7	80.7	10.2	662.0	192.4	28.4	2.8	223.5	
	FEB...	252.1	329.1	81.7	10.5	673.4	194.9	29.9	2.8	227.6	
	MAR...	261.0	333.8	83.3	10.9	689.0	197.0	30.6	2.8	230.4	
	APR...	271.8	339.3	85.6	11.2	707.9	195.9	31.6	2.9	230.4	
	MAY...	275.8	341.7	86.9	12.0	716.4	196.2	32.8	2.9	231.9	
	JUN...	275.4	341.7	87.1	12.4	716.6	189.8	33.5	2.9	226.2	
	JUL...	273.6	340.2	86.9	12.2	712.9	184.6	34.1	2.9	221.7	
	AUG...	273.2	338.5	86.8	12.6	711.1	185.4	35.0	2.9	223.3	
	SEP...	275.0	339.8	87.3	12.7	714.9	187.7	35.9	2.9	226.5	
	OCT...	278.4	343.7	88.5	13.1	723.7	190.6	37.1	2.9	230.6	
	^...	282.7	349.1	89.7	13.5	734.9	198.9	38.0	3.0	240.0	
		291.3	358.1	91.0	13.8	754.3	211.1	39.1	3.0	253.2	

TABLE 7  
COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS  
(BILLIONS OF DOLLARS, NOT SEASONALLY ADJUSTED)

		TERM EP'S		TERM EURODOLLAR	SAVINGS BONDS	SHORT- TERM TREASURY SECURITIES	BANKER'S ACCEPTANCE	COMMERCIAL PAPER
		AT COMMERCIAL BANKS	AT THRIFT INSTS.					
1977	JAN...	12.0	1.9	12.9	72.2	80.7	9.5	52.1
	FEB...	12.4	1.9	13.1	72.6	82.4	10.7	53.3
	MAR...	13.2	2.1	13.5	73.0	83.1	10.8	53.7
	APR...	13.1	2.2	14.3	73.4	83.1	10.8	54.7
	MAY...	15.2	2.4	15.2	73.8	82.3	11.1	56.1
	JUN...	14.6	2.7	15.6	74.3	80.7	11.4	57.6
	JUL...	14.8	2.8	15.8	74.7	81.7	11.3	58.3
	AUG...	15.7	3.0	16.1	75.1	84.6	11.6	58.4
	SEP...	16.0	3.1	16.2	75.4	86.1	11.8	58.9
	OCT...	15.7	3.3	17.9	75.8	87.4	11.9	61.2
	NOV...	17.2	3.5	18.9	76.2	88.4	11.7	63.1
	DEC...	17.2	3.8	18.4	76.6	89.3	11.4	63.1
1978	JAN...	16.6	3.9	19.4	77.0	91.0	12.5	64.3
	FEB...	17.1	4.0	20.9	77.4	91.9	14.3	65.8
	MAR...	18.0	4.2	21.8	77.8	92.8	14.8	66.0
	APR...	17.8	4.6	22.0	78.2	93.2	15.2	67.6
	MAY...	18.5	5.0	23.0	78.6	93.4	15.7	69.7
	JUN...	16.8	5.1	24.5	79.0	92.8	16.2	70.6
	JUL...	17.5	5.2	25.5	79.3	92.5	16.6	71.4
	AUG...	18.9	5.3	26.6	79.6	94.3	17.3	71.4
	SEP...	18.6	5.4	26.2	79.8	96.6	17.2	71.9
	OCT...	19.0	5.6	27.4	80.1	96.5	17.6	74.4
	NOV...	20.4	5.8	29.9	80.4	95.7	19.6	77.6
	DEC...	21.4	5.9	30.0	80.6	98.4	20.8	79.4
1979	JAN...	21.0	6.1	31.7	80.6	100.7	21.6	81.0
	FEB...	21.7	5.8	34.2	80.6	102.8	22.3	83.7
	MAR...	22.6	5.8	35.0	80.6	109.6	22.0	85.0
	APR...	23.4	5.9	36.1	80.6	115.2	21.5	86.6
	MAY...	25.4	6.1	37.5	80.6	122.2	21.5	89.0
	JUN...	26.0	6.4	39.3	80.6	129.1	21.8	91.1
	JUL...	25.2	6.8	41.0	80.6	126.5	22.5	92.2
	AUG...	25.2	7.0	44.4	80.6	122.0	25.3	92.6
	SEP...	26.4	7.3	45.4	80.6	123.2	26.6	93.8
	OCT...	25.7	7.2	44.3	80.5	123.6	27.0	95.4
	NOV...	23.6	6.9	44.8	80.3	123.7	27.3	97.1
	DEC...	23.8	6.7	43.1	80.0	127.1	26.1	97.2
1980	JAN...	23.7	6.6	46.0	79.2	130.4	26.8	98.7
	FEB...	23.7	6.6	49.6	78.2	132.6	28.2	100.0
	MAR...	22.2	6.7	49.0	76.8	139.0	28.9	99.8
	APR...	22.5	6.7	50.2	75.1	148.6	29.0	100.7
	MAY...	22.4	6.5	50.5	73.9	152.6	29.0	97.4
	JUN...	23.5	6.5	49.1	73.5	146.9	29.4	97.3
	JUL...	24.7	6.5	48.3	73.3	143.3	28.8	96.2
	AUG...	27.3	6.5	47.9	73.2	148.9	28.8	95.6
	SEP...	26.4	7.0	44.3	73.1	152.9	30.0	96.6
	OCT...	28.0	7.5	43.0	73.0	155.3	30.8	97.3
	NOV...	28.9	7.5					
	DEC...	28.9	7.6					

TABLE 8  
MEMORANDA ITEMS  
(BILLIONS OF DOLLARS, NOT SEASONALLY ADJUSTED)

		DEMAND DEPOSITS DUE TO		TIME AND		U.S. GOVERNMENT DEMAND DEPOSITS			U.S. GOVT. TIME AND SAVINGS DEPOSITS	
		FOREIGN COMMERCIAL BANKS	FOREIGN OFFICIAL INSTITUTIONS	SAVINGS DUE TO FOREIGN OFFICIAL INSTITUTIONS	AT COMMERCIAL BANKS	AT FEDERAL RESERVE BANKS	NOTE BALANCES AT BANKS AND THRIFTS	TOTAL		
1977	JAN...	8.1	2.8	12.0	3.9	7.9	0.0	11.8	0.7	
	FEB...	8.0	2.2	11.4	4.2	10.7	0.0	14.9	0.7	
	MAR...	9.0	2.3	11.2	4.3	8.5	0.0	12.8	0.7	
	APR...	8.0	2.4	11.2	5.4	7.4	0.0	12.8	0.7	
	MAY...	8.3	2.5	11.8	3.6	10.9	0.0	14.5	0.7	
	JUN...	8.6	2.6	12.2	5.0	7.0	0.0	12.0	0.3	
	JUL...	9.1	2.8	11.8	3.6	8.9	0.0	12.5	0.8	
	AUG...	8.9	2.6	11.3	3.4	6.0	0.0	9.5	0.8	
	SEP...	8.8	2.7	10.9	5.0	6.9	0.0	11.8	0.9	
	OCT...	8.8	2.7	11.2	3.7	6.7	0.0	10.4	0.9	
	NOV...	9.1	2.6	11.5	3.5	2.4	0.0	6.0	0.9	
	DEC...	10.2	3.1	11.6	5.1	5.6	0.0	10.8	0.9	
1978	JAN...	9.8	3.0	11.8	4.3	7.5	0.0	11.8	0.9	
	FEB...	10.5	2.8	12.1	4.3	5.7	0.0	10.0	0.8	
	MAR...	10.3	2.7	12.1	4.8	4.7	0.0	9.5	0.9	
	APR...	9.9	2.9	11.7	5.0	5.2	0.0	10.2	0.9	
	MAY...	10.2	2.6	11.4	4.0	6.4	0.0	10.4	1.0	
	JUN...	10.2	2.5	11.3	6.2	7.5	0.0	13.7	1.0	
	JUL...	10.0	2.6	10.9	4.4	10.6	0.0	15.1	1.0	
	AUG...	10.1	2.6	10.9	3.5	9.9	0.0	13.5	1.0	
	SEP...	9.9	2.6	11.2	6.2	11.0	0.0	17.2	1.0	
	OCT...	10.0	2.7	11.2	4.3	15.0	0.0	19.3	0.9	
	NOV...	10.2	2.6	11.8	2.7	8.2	5.6	16.5	0.9	
	DEC...	10.9	2.8	11.6	3.3	4.0	7.0	14.3	0.9	
1979	JAN...	10.3	2.6	11.6	2.6	3.4	9.5	15.4	1.0	
	FEB...	10.2	2.7	11.0	2.5	3.5	5.9	11.9	1.0	
	MAR...	9.7	2.7	10.9	2.5	3.1	4.1	9.6	0.9	
	APR...	9.5	2.9	10.5	2.6	2.8	2.7	8.2	0.9	
	MAY...	10.1	3.1	10.0	2.4	3.3	6.0	11.7	1.0	
	JUN...	10.6	3.3	9.9	3.5	3.3	7.3	14.1	1.0	
	JUL...	11.0	3.1	9.9	2.2	3.3	11.0	16.5	1.0	
	AUG...	10.8	2.9	9.8	2.3	3.0	7.5	12.8	1.0	
	SEP...	11.3	2.7	9.8	2.7	3.9	9.7	16.3	1.0	
	OCT...	11.5	2.5	9.2	2.1	3.3	9.6	15.0	1.0	
	NOV...	11.6	3.2	8.8	2.3	3.0	3.3	8.6	1.0	
	DEC...	12.2	3.4	9.9	2.7	3.0	6.9	12.7	1.0	
1980	JAN...	11.8	3.5	9.6	3.1	3.1	9.6	15.8	0.9	
	FEB...	12.0	3.3	9.1	2.7	3.4	9.0	15.1	0.9	
	MAR...	12.8	3.2	9.4	2.7	2.7	5.1	10.5	0.9	
	APR...	12.4	3.8	10.1	3.6	2.6	5.4	11.7	0.9	
	MAY...	13.0	3.7	10.5	2.6	2.8	5.9	11.3	0.9	
	JUN...	11.9	3.2	11.1	3.2	2.9	6.8	13.0	0.8	
	JUL...	11.8	3.3	11.1	3.2	3.1	6.1	12.4	0.8	
	AUG...	11.2	3.2	11.1	2.8	3.3	6.5	12.6	0.8	
	SEP...	11.3	2.9	11.4	3.2	3.3	11.0	17.4	0.9	
	OCT...	11.5	3.0	11.6	3.0	3.2	9.7	16.0	0.8	
	NOV...	11.9	3.4	11.5	2.5	3.0	4.1	9.6	0.8	
	DEC...	12.0	3.6	11.7	2.7	2.7	6.3	11.7	0.8	

TABLE 9  
MONEY STOCK MEASURES AND COMPONENTS - WEEKLY  
(BILLIONS OF DOLLARS)

SEASONALLY ADJUSTED

NOT SEASONALLY ADJUSTED

		M-1A	M-1B	CURRENCY	DEMAND DEPOSITS		M-1A	M-1B	CURRENCY	DEMAND DEPOSITS	OTHER CHECKABLE DEPOSITS
1979	JAN 3...	352.1	361.5	97.9	254.1		372.1	381.5	98.6	273.4	9.5
	JAN 10...	350.3	360.2	98.1	252.2		363.1	373.0	98.8	264.3	9.9
	JAN 17...	350.0	360.3	98.1	251.9		359.0	369.3	97.7	261.2	10.3
	JAN 24...	349.1	359.4	98.3	250.8		347.0	357.3	97.0	250.0	10.3
	JAN 31...	349.0	359.4	98.5	250.5		341.0	351.4	96.2	244.8	10.4
	FEB 7...	351.0	361.7	98.7	252.3		347.4	358.2	97.9	249.5	10.7
	FEB 14...	349.0	359.9	98.7	250.3		344.6	355.5	97.8	246.8	10.9
	FEB 21...	350.6	361.7	98.9	251.6		340.7	351.8	97.8	242.8	11.1
	FEB 28...	348.8	360.2	98.2	250.7		336.1	347.5	97.0	239.2	11.4
	MAR 7...	352.4	364.3	99.3	253.0		347.8	359.7	99.0	248.7	11.9
	MAR 14...	351.2	363.3	99.3	251.9		346.6	358.6	98.7	247.9	12.0
	MAR 21...	352.0	364.3	99.6	252.4		345.6	357.8	98.7	246.9	12.2
	MAR 28...	351.9	364.4	99.9	252.1		340.2	352.6	98.2	242.0	12.5
	APR 4...	353.9	367.1	99.9	254.0		352.5	365.7	99.3	253.2	13.2
	APR 11...	354.6	368.3	99.9	254.7		359.2	372.9	100.7	258.6	13.6
	APR 18...	356.9	371.0	100.3	256.7		365.9	380.0	100.5	265.4	14.1
	APR 25...	356.4	370.5	100.3	256.1		358.9	372.9	99.2	259.7	14.0
	MAY 2...	355.6	369.6	100.5	255.2		354.4	368.3	99.2	255.2	13.9
	MAY 9...	355.8	369.6	100.5	255.3		351.9	365.7	101.2	250.7	13.8
	MAY 16...	355.8	369.6	100.7	255.1		352.3	366.1	100.8	251.5	13.8
	MAY 23...	355.7	369.6	101.0	254.8		347.6	361.5	100.5	247.1	13.9
	MAY 30...	354.9	368.9	101.3	253.6		345.8	359.8	100.6	245.2	14.0
	JUN 6...	360.1	374.8	101.5	258.7		360.1	374.8	102.0	258.1	14.6
	JUN 13...	358.4	373.1	101.6	256.8		360.5	375.2	102.2	258.4	14.7
	JUN 20...	359.3	374.2	101.7	257.5		358.5	373.4	101.7	256.7	14.9
	JUN 27...	360.1	374.8	102.1	258.0		353.8	368.5	101.2	252.6	14.7
	JUL 4...	360.4	375.7	102.2	258.2		363.4	378.7	102.9	260.5	15.3
	JUL 11...	361.8	377.3	102.4	259.4		368.1	383.6	104.0	264.0	15.6
	JUL 18...	362.7	378.4	102.5	260.1		367.2	382.9	103.5	263.8	15.7
	JUL 25...	362.1	377.8	102.8	259.2		359.5	375.2	102.8	256.6	15.7
	AUG 1...	362.7	378.5	103.1	259.5		360.1	375.9	102.6	257.5	15.9
	AUG 8...	363.3	379.4	103.4	259.9		363.5	379.6	104.6	258.9	16.1
	AUG 15...	364.0	380.2	103.6	260.4		365.0	381.2	104.3	260.7	16.2
	AUG 22...	364.5	380.7	103.9	260.6		361.8	377.9	104.0	257.8	16.2
	AUG 29...	364.1	380.3	104.1	260.0		356.5	372.7	102.9	253.5	16.2
	SEP 5...	365.6	382.2	104.3	261.3		366.4	383.1	105.1	261.3	16.6
	SEP 12...	365.7	382.4	104.5	261.1		368.7	385.4	105.0	263.7	16.7
	SEP 19...	366.0	382.7	104.8	261.2		367.1	383.8	104.3	262.8	16.7
	SEP 26...	366.1	382.5	104.9	261.2		359.3	375.6	103.6	255.7	16.3
	OCT 3...	366.6	383.4	105.1	261.5		367.2	383.9	104.3	262.9	16.7
	OCT 10...	366.3	383.0	105.3	261.0		371.8	388.5	106.4	265.4	16.7
	OCT 17...	366.3	383.0	105.4	260.9		370.5	387.3	105.5	265.1	16.7
	OCT 24...	366.2	382.7	105.5	260.7		364.5	381.1	104.8	259.6	16.6
	OCT 31...	365.6	382.0	105.6	260.0		363.6	380.0	104.3	259.3	16.4
	NOV 7...	369.3	385.9	105.9	263.3		373.6	390.3	106.6	267.0	16.7
	NOV 14...	367.1	383.6	105.9	261.2		371.8	398.3	107.0	264.8	16.5
	NOV 21...	368.6	385.1	106.0	262.6		369.4	385.9	106.8	262.6	16.5
	NOV 28...	365.7	382.1	106.0	259.7		365.2	381.6	106.3	258.9	16.4
	DEC 5...	367.4	384.2	105.8	261.6		373.5	390.4	106.9	266.6	16.9
	DEC 12...	367.9	384.8	106.1	261.8		376.1	393.0	108.2	267.8	16.9
	DEC 19...	367.9	385.0	106.4	261.6		377.7	394.7	108.3	269.4	17.0
	DEC 26...	370.9	388.0	106.7	264.2		379.6	396.7	109.6	270.1	17.1

TABLE 9  
MONEY STOCK MEASURES AND COMPONENTS - WEEKLY  
(BILLIONS OF DOLLARS)

SEASONALLY ADJUSTED

NOT SEASONALLY ADJUSTED

		M-1A	M-1B	CURRENCY	DEMAND DEPOSITS	M-1A	M-1B	CURRENCY	DEMAND DEPOSITS	OTHER CHECKABLE DEPOSITS
1980	JAN 2...	370.7	388.2	106.7	263.9	388.5	406.0	107.4	281.1	17.5
	JAN 9...	371.9	389.8	107.4	264.5	386.1	404.0	108.2	277.9	17.9
	JAN 16...	370.0	387.8	107.2	262.8	379.9	397.7	106.9	273.0	17.8
	JAN 23...	369.1	386.5	107.5	261.5	369.3	386.8	106.2	263.1	17.5
	JAN 30...	369.9	387.3	107.8	262.1	362.0	379.5	105.2	256.9	17.4
	FEB 6...	374.6	392.4	108.1	266.5	370.6	388.4	107.0	263.5	17.8
	FEB 13...	373.1	391.0	107.8	265.2	368.1	386.0	107.1	261.0	17.9
	FEB 20...	375.0	392.9	108.2	266.8	365.9	383.9	107.1	258.8	17.9
	FEB 27...	372.1	390.0	108.4	263.7	357.6	375.5	106.0	251.6	17.9
	MAR 5...	372.0	390.3	107.6	264.4	366.1	384.3	106.4	259.7	18.3
	MAR 12...	374.3	392.8	108.7	265.6	369.6	388.0	108.4	261.1	18.5
	MAR 19...	372.9	391.4	109.0	263.9	367.6	386.0	108.2	259.4	18.5
	MAR 26...	372.0	390.5	108.9	263.1	360.6	379.1	107.5	253.1	18.5
	APR 2...	371.9	390.6	109.0	262.9	367.4	386.1	107.9	259.5	18.7
	APR 9...	370.3	389.7	108.9	261.4	375.3	394.7	110.0	265.3	19.3
	APR 16...	367.4	387.3	108.5	259.0	375.5	395.4	108.8	266.8	19.8
	APR 23...	364.8	384.8	109.0	255.8	369.8	389.8	108.4	261.4	20.0
	APR 30...	361.8	381.0	109.7	252.1	358.4	377.6	107.8	250.6	19.2
	MAY 7...	368.3	387.3	110.1	258.2	364.7	383.6	110.1	254.6	18.9
	MAY 14...	366.6	385.5	109.7	256.9	362.4	381.3	109.9	252.5	18.9
	MAY 21...	367.5	386.5	109.9	257.5	360.8	379.8	109.7	251.1	19.0
	MAY 28...	366.4	385.4	110.7	255.6	356.9	376.0	110.0	247.0	19.0
	JUN 4...	369.3	388.9	110.5	258.9	366.9	386.5	110.3	256.5	19.6
	JUN 11...	368.8	389.0	110.7	258.1	371.2	391.4	111.8	259.4	20.2
	JUN 18...	372.2	392.8	111.1	261.1	373.2	393.8	111.3	261.9	20.6
	JUN 25...	371.2	391.9	111.2	260.1	365.6	386.2	110.7	254.9	20.6
	JUL 2...	370.9	391.7	111.4	259.5	371.4	392.1	111.3	260.1	20.8
	JUL 9...	372.2	394.0	111.6	260.6	379.6	401.4	114.1	265.6	21.8
	JUL 16...	374.3	396.3	111.9	262.4	379.4	401.4	113.0	266.3	22.0
	JUL 23...	372.8	395.0	112.3	260.5	372.5	394.7	112.5	260.0	22.2
	JUL 30...	373.0	395.2	112.7	260.3	369.0	391.2	111.8	257.2	22.2
	AUG 6...	382.7	405.6	113.4	269.3	382.4	405.3	114.2	268.3	22.8
	AUG 13...	378.3	401.4	112.9	265.4	379.2	402.3	114.1	265.1	23.1
	AUG 20...	378.7	401.9	113.2	265.5	377.0	400.2	113.5	263.4	23.2
	AUG 27...	379.0	402.4	113.6	265.4	371.5	394.8	112.7	258.8	23.3
	SEP 3...	382.0	405.9	113.8	268.2	380.1	404.0	113.8	266.3	23.9
	SEP 10...	383.8	408.4	113.5	270.3	385.8	410.4	114.6	271.2	24.6
	SEP 17...	385.9	410.6	114.0	271.9	389.1	413.9	114.0	275.2	24.8
	SEP 24...	382.3	406.9	114.1	268.1	377.6	402.3	113.2	264.4	24.6
	OCT 1...	381.3	405.8	114.7	266.6	378.5	403.0	113.0	265.5	24.5
	OCT 8...	385.8	411.3	114.7	271.1	390.5	416.1	115.4	275.1	25.5
	OCT 15...	387.4	413.0	115.0	272.4	391.7	417.3	115.5	276.2	25.6
	OCT 22...	386.9	412.6	115.3	271.5	386.9	412.6	114.8	272.1	25.7
	OCT 29...	386.1	411.9	115.6	270.5	382.6	408.4	114.0	268.6	25.8
	NOV 5...	388.3	414.7	115.6	272.7	392.4	418.8	115.6	276.8	26.4
	NOV 12...	390.4	417.3	116.0	274.5	394.3	421.1	117.3	276.9	26.8
	NOV 19...	387.7	414.3	115.7	272.0	391.1	417.6	116.7	274.5	26.5
	NOV 26...	388.3	414.7	116.0	272.3	386.8	413.3	116.5	270.4	26.4
	DEC 3...	387.8	414.7	116.1	271.7	393.3	420.3	117.3	276.1	26.9
	DEC 10...	386.0	413.4	116.1	269.9	394.5	421.9	118.7	275.9	27.3
	DEC 17...	386.2	413.4	116.3	269.9	396.5	423.7	118.3	278.2	27.2
	DEC 24...	383.3	410.3	116.7	266.6	393.3	420.3	119.5	273.8	27.0
	DEC 31...	380.4	407.2	116.9	263.5	393.2	420.0	118.1	275.1	26.8

TABLE 10  
OTHER MONEY STOCK COMPONENTS -- WEEKLY  
(BILLIONS OF DOLLARS)

		COMMERCIAL BANK TIME & SAVINGS DEPOSITS							
		SEASONALLY ADJUSTED				NOT SEASONALLY ADJUSTED			
		SAVINGS	SMALL TIME	LARGE TIME	SAVINGS	SMALL TIME	LARGE TIME	OVERNIGHT RP'S	
1979	JAN 3...	214.8	192.8	177.8	213.2	191.6	181.7	21.1	
	JAN 10...	213.6	192.6	178.6	213.0	192.0	181.2	20.7	
	JAN 17...	212.2	193.3	180.4	211.4	192.8	182.8	21.1	
	JAN 24...	211.4	193.8	181.6	210.4	193.6	184.0	21.9	
	JAN 31...	210.9	194.4	182.1	209.3	194.2	184.3	22.1	
	FEB 7...	210.1	195.1	181.9	208.8	195.3	183.0	21.5	
	FEB 14...	209.8	195.5	183.0	208.7	196.1	183.9	22.7	
	FEB 21...	209.4	195.8	183.6	208.3	196.6	184.2	21.3	
	FEB 28...	208.8	196.0	184.3	207.8	196.8	185.2	22.4	
	MAR 7...	208.1	196.7	183.0	207.8	197.5	184.5	21.8	
	MAR 14...	207.8	197.5	182.6	208.2	198.3	184.3	22.9	
	MAR 21...	207.3	198.3	181.4	208.1	198.9	182.5	23.0	
	MAR 28...	207.0	199.2	180.7	208.6	199.4	182.3	23.3	
	APR 4...	207.0	200.1	180.4	209.5	200.5	181.3	22.4	
	APR 11...	206.8	201.4	180.8	210.1	201.4	180.2	22.4	
	APR 18...	206.1	202.3	180.2	208.0	202.5	178.2	23.4	
	APR 25...	205.8	203.3	180.2	207.0	203.7	177.6	24.7	
	MAY 2...	205.6	204.2	180.0	206.1	204.6	178.0	24.8	
	MAY 9...	205.3	204.9	179.8	206.6	205.7	177.9	24.8	
	MAY 16...	205.0	205.7	179.6	206.5	206.5	178.3	26.2	
	MAY 23...	204.9	206.7	178.9	206.5	207.3	178.7	25.2	
	MAY 30...	205.0	207.4	178.2	206.3	208.4	178.3	26.0	
	JUN 6...	205.4	208.7	176.2	206.7	209.7	174.8	26.6	
	JUN 13...	205.9	209.4	175.8	207.0	210.7	173.6	26.6	
	JUN 20...	206.0	210.5	176.2	206.4	211.6	172.7	25.7	
	JUN 27...	206.2	210.7	177.3	206.4	211.7	174.0	26.2	
	JUL 4...	206.2	210.7	178.4	207.1	211.8	175.5	25.5	
	JUL 11...	206.5	212.3	177.1	208.2	212.5	173.8	23.7	
	JUL 18...	206.5	213.4	176.7	207.9	213.4	173.2	26.6	
	JUL 25...	206.5	214.3	176.6	207.5	214.3	173.8	25.9	
	AUG 1...	206.2	215.3	177.6	206.8	215.3	175.5	25.7	
	AUG 8...	206.6	216.5	178.0	207.1	216.3	176.8	24.5	
	AUG 15...	206.7	216.7	178.5	207.1	216.7	177.1	25.9	
	AUG 22...	206.4	218.7	178.9	206.6	218.2	177.8	24.7	
	AUG 29...	206.3	219.5	180.1	206.1	219.1	179.6	25.8	
	SEP 5...	205.8	220.0	182.0	205.8	219.7	180.9	26.3	
	SEP 12...	205.9	221.4	182.7	205.9	221.0	181.4	26.1	
	SEP 19...	204.9	222.2	185.2	204.3	222.0	183.5	26.2	
	SEP 26...	204.1	223.2	186.9	203.2	223.4	185.6	26.9	
	OCT 3...	203.3	224.5	188.1	203.1	225.0	187.5	26.5	
	OCT 10...	203.5	225.6	188.9	203.7	226.1	188.3	26.0	
	OCT 17...	203.0	226.5	189.2	202.4	227.2	189.0	25.2	
	OCT 24...	201.5	228.4	188.5	200.6	229.1	189.3	24.7	
	OCT 31...	199.9	230.6	189.1	198.1	231.3	190.1	24.9	
	NOV 7...	197.1	234.5	189.5	195.8	234.1	190.0	23.9	
	NOV 14...	196.9	236.5	190.7	195.6	234.8	191.1	22.3	
	NOV 21...	196.3	238.0	190.2	195.0	235.1	191.7	21.9	
	NOV 28...	195.7	238.9	190.6	194.4	236.0	192.3	21.6	
	DEC 5...	195.0	240.2	190.5	193.5	237.6	193.4	23.0	
	DEC 12...	195.2	241.2	189.4	193.6	238.5	193.6	21.6	
	DEC 19...	194.7	242.2	188.9	192.7	239.3	193.4	21.6	
	DEC 26...	194.1	242.5	189.4	191.9	240.3	193.8	21.6	

TABLE 10  
OTHER MONEY STOCK COMPONENTS -- WEEKLY  
(BILLIONS OF DOLLARS)

		COMMERCIAL BANK TIME & SAVINGS DEPOSITS							
		SEASONALLY ADJUSTED				NOT SEASONALLY ADJUSTED			
		SAVINGS	SMALL TIME	LARGE TIME		SAVINGS	SMALL TIME	LARGE TIME	OVERNIGHT RP'S
1980	JAN 2...	193.8	242.7	187.7		192.2	240.7	192.0	20.4
	JAN 9...	193.7	243.4	187.5		193.2	242.9	190.5	22.5
	JAN 16...	192.7	245.8	189.9		192.0	245.0	192.6	23.3
	JAN 23...	191.6	247.4	189.9		190.7	246.9	192.4	23.0
	JAN 30...	189.9	248.1	190.9		188.7	247.8	193.2	23.9
	FEB 6...	189.6	249.2	192.5		188.4	249.4	193.9	23.7
	FEB 13...	189.0	250.2	193.6		188.0	251.0	194.6	23.1
	FEB 20...	188.2	251.3	194.2		187.2	252.3	194.8	25.8
	FEB 27...	187.2	253.1	194.2		186.3	254.1	195.1	24.4
	MAR 5...	185.9	254.8	195.5		185.3	255.8	196.9	22.4
	MAR 12...	184.4	258.1	195.5		184.6	259.1	197.2	23.1
	MAR 19...	182.6	260.2	195.8		183.3	261.2	197.1	23.7
	MAR 26...	181.0	262.9	196.7		182.1	263.4	198.3	22.0
	APR 2...	179.6	265.2	196.3		181.6	265.5	197.4	21.8
	APR 9...	178.3	269.2	196.5		180.9	269.1	196.3	17.4
	APR 16...	176.5	271.5	198.3		178.6	271.5	196.5	19.7
	APR 23...	175.0	273.0	198.6		176.1	273.5	196.0	20.1
	APR 30...	174.6	273.5	199.9		175.2	274.5	197.5	20.2
	MAY 7...	174.6	274.4	199.5		175.6	275.2	197.3	20.5
	MAY 14...	174.8	274.8	199.5		176.1	275.9	197.9	18.3
	MAY 21...	175.8	274.9	197.7		177.1	276.0	197.3	20.2
	MAY 28...	176.3	275.0	196.4		177.5	276.1	196.6	21.3
	JUN 4...	177.5	274.5	194.4		178.6	275.9	193.4	23.5
	JUN 11...	179.4	274.4	194.5		180.4	275.8	192.4	20.0
	JUN 18...	180.6	274.0	194.6		181.1	275.4	191.1	19.6
	JUN 25...	181.9	273.8	192.8		182.1	275.1	188.9	23.5
	JUL 2...	183.0	273.5	191.4		183.6	274.9	188.2	23.9
	JUL 9...	185.0	273.6	189.7		186.3	274.1	186.1	23.2
	JUL 16...	186.1	273.6	188.6		187.5	273.6	184.9	25.9
	JUL 23...	187.3	273.4	189.2		188.3	273.4	186.0	27.2
	JUL 30...	188.0	273.0	188.3		188.7	273.0	185.8	26.0
	AUG 6...	189.4	273.1	185.5		190.0	272.8	184.0	27.5
	AUG 13...	190.3	272.9	187.5		190.7	272.9	186.2	25.3
	AUG 20...	190.7	273.6	188.4		190.9	273.3	187.2	27.4
	AUG 27...	191.2	274.0	188.5		191.2	273.5	187.7	29.0
	SEP 3...	191.3	273.9	188.9		191.1	273.7	188.0	31.6
	SEP 10...	191.9	274.6	190.0		191.9	274.3	188.6	28.7
	SEP 17...	192.0	275.0	189.8		191.7	274.8	188.1	28.7
	SEP 24...	192.1	275.2	190.4		191.4	275.5	188.9	29.7
	OCT 1...	192.3	275.4	191.5		192.0	275.9	190.7	28.7
	OCT 8...	193.9	275.7	191.5		193.9	276.3	190.9	28.8
	OCT 15...	193.4	277.8	192.0		193.0	278.7	191.7	25.8
	OCT 22...	193.3	278.2	190.6		192.4	279.1	191.0	28.7
	OCT 29...	193.6	278.8	192.0		192.2	279.7	193.1	29.0
	NOV 5...	194.3	279.6	194.3		192.8	279.6	194.9	28.5
	NOV 12...	194.0	282.5	197.0		192.4	280.8	197.4	27.1
	NOV 19...	191.9	286.3	199.3		190.7	283.2	200.3	29.9
	NOV 26...	190.9	287.8	202.3		189.8	284.4	204.1	29.3
	DEC 3...	190.0	289.3	202.4		188.8	285.8	205.0	25.8
	DEC 10...	188.7	291.2	202.8		187.6	288.0	206.9	30.2
	DEC 17...	186.8	293.2	204.5		185.2	289.9	209.4	30.8
	DEC 24...	184.2	295.9	208.8		182.0	293.0	213.9	28.3
	DEC 31...	182.0	299.5	212.1		179.6	296.9	216.9	23.6

TABLE 11  
MEMORANDA ITEMS  
(BILLIONS OF DOLLARS, NOT SEASONALLY ADJUSTED)

		DEMAND DEPOSITS DUE TO		TIME AND SAVINGS DUE TO		U.S. GOVERNMENT DEMAND DEPOSITS			U.S. GOVT. TIME AND SAVINGS DEPOSITS	
		FOREIGN COMMERCIAL BANKS	FOREIGN OFFICIAL INSTITUTIONS	FOREIGN OFFICIAL INST & BANKS	AT COMMERCIAL BANKS	AT FEDERAL RESERVE BANKS	NOTE BALANCES	TOTAL	TIME AND SAVINGS DEPOSITS	
1972	JAN 3...	11.3	3.1	11.5	2.8	3.9	12.7	19.4	1.0	
	JAN 10...	10.4	2.4	11.7	2.8	3.1	7.0	12.9	1.0	
	JAN 17...	10.2	2.6	11.5	2.3	3.3	6.2	11.9	1.0	
	JAN 24...	10.2	2.8	11.6	2.7	3.4	9.8	16.0	1.0	
	JAN 31...	10.1	2.5	11.4	2.5	3.5	13.4	19.4	1.0	
	FEB 7...	9.9	2.9	11.2	3.0	3.7	8.6	15.3	1.0	
	FEB 14...	10.2	2.6	11.1	2.2	3.1	5.0	10.4	1.0	
	FEB 21...	10.9	2.5	11.1	2.8	3.5	4.4	10.7	1.0	
	FEB 28...	9.7	2.9	10.8	2.1	3.7	5.4	11.2	1.0	
	MAR 7...	9.9	2.6	10.8	2.4	3.8	4.2	10.4	1.0	
	MAR 14...	9.6	2.6	10.8	2.1	2.7	1.4	6.2	1.0	
	MAR 21...	9.8	2.6	10.9	3.8	2.9	6.1	12.8	0.9	
	MAR 28...	9.6	2.7	11.0	1.9	3.1	5.6	10.5	0.9	
	APR 4...	9.7	3.0	11.0	2.4	2.7	1.9	7.0	0.9	
	APR 11...	9.5	2.8	10.7	1.9	2.5	0.8	5.1	0.9	
	APR 18...	9.5	2.8	10.4	3.8	2.1	2.3	8.1	0.9	
	APR 25...	9.7	2.7	10.2	2.2	3.6	3.8	9.7	1.0	
	MAY 2...	9.3	3.0	10.2	2.5	3.4	5.0	11.0	0.9	
	MAY 9...	9.9	3.1	10.1	2.3	4.1	7.7	14.2	0.9	
	MAY 16...	10.0	2.7	10.0	2.1	3.2	5.8	11.1	1.0	
	MAY 23...	10.2	2.8	9.8	2.9	3.0	6.0	11.8	1.0	
	MAY 30...	10.4	3.9	9.9	2.5	2.9	5.4	10.8	1.0	
	JUN 6...	11.1	3.1	9.9	2.5	2.4	2.0	6.9	1.0	
	JUN 13...	9.9	3.0	9.9	2.0	3.4	3.2	8.6	1.0	
	JUN 20...	10.6	3.5	9.9	8.6	3.5	8.7	20.8	1.0	
	JUN 27...	10.4	3.5	10.0	2.2	3.5	11.1	16.8	1.0	
	JUL 4...	11.9	3.1	10.2	2.1	3.4	15.2	20.7	1.0	
	JUL 11...	11.1	3.4	10.0	2.8	3.6	9.4	15.9	1.0	
	JUL 18...	10.4	3.0	9.9	2.5	3.3	8.8	14.6	0.9	
	JUL 25...	10.9	2.8	9.8	2.0	3.2	11.6	16.7	1.0	
	AUG 1...	10.9	3.0	9.9	2.0	3.1	12.1	17.1	1.0	
	AUG 8...	10.9	2.9	9.7	3.2	2.7	8.9	14.8	1.0	
	AUG 15...	10.8	3.1	9.8	2.6	3.0	5.2	10.7	1.0	
	AUG 22...	10.4	2.8	9.8	2.3	3.2	8.0	13.5	1.0	
	AUG 29...	10.7	3.0	9.8	1.8	3.0	8.2	13.0	1.0	
	SEP 5...	10.9	2.8	9.8	1.9	3.4	4.5	9.8	1.0	
	SEP 12...	11.2	2.6	9.8	2.9	3.3	4.3	10.5	1.0	
	SEP 19...	11.1	2.9	9.7	4.3	3.5	8.6	16.4	1.0	
	SEP 26...	11.6	2.6	9.8	2.4	4.6	17.3	24.2	1.0	
	OCT 3...	12.1	2.7	9.6	2.6	4.9	14.5	22.0	1.0	
	OCT 10...	12.5	2.4	9.5	1.9	2.9	7.3	12.2	1.0	
	OCT 17...	11.9	2.8	9.3	2.2	3.0	8.5	13.7	1.0	
	OCT 24...	10.3	2.6	9.0	2.2	3.5	10.4	16.0	1.0	
	OCT 31...	11.0	2.3	8.8	2.1	3.1	10.2	15.4	1.0	
	NOV 7...	11.2	2.6	8.6	2.7	3.1	3.8	9.7	1.0	
	NOV 14...	11.8	3.2	8.8	2.0	2.9	2.2	7.0	1.0	
	NOV 21...	11.6	3.2	8.8	2.7	3.2	2.5	8.4	1.0	
	NOV 28...	11.5	3.6	8.9	2.1	3.1	4.6	9.8	1.0	
	DEC 5...	12.0	3.3	9.0	2.3	2.6	2.8	7.8	1.0	
	DEC 12...	12.2	3.8	9.6	2.3	3.1	2.0	7.4	1.0	
	DEC 19...	11.6	3.3	10.1	3.8	2.6	4.7	11.2	1.0	
	DEC 26...	12.6	3.2	10.2	2.2	3.1	12.9	18.1	1.0	

TABLE 11  
MEMORANDA ITEMS  
(BILLIONS OF DOLLARS, NOT SEASONALLY ADJUSTED)

		DEMAND DEPOSITS DUE TO		TIME AND SAVINGS DUE TO		U.S. GOVERNMENT DEMAND DEPOSITS			U.S. GOVT. TIME AND SAVINGS DEPOSITS
		FOREIGN COMMERCIAL BANKS	FOREIGN OFFICIAL INSTITUTIONS	FOREIGN OFFICIAL INST & BANKS	AT COMMERCIAL BANKS	AT FEDERAL RESERVE BANKS	NOTE BALANCES	TOTAL	
1980	JAN 2...	12.4	3.2	10.3	2.6	3.6	12.6	18.8	0.9
	JAN 9...	11.8	3.4	10.3	3.6	2.8	7.1	13.5	1.0
	JAN 16...	12.5	3.6	9.6	2.7	3.3	6.0	12.0	0.9
	JAN 23...	10.7	3.6	9.2	3.5	3.1	10.3	16.8	0.9
	JAN 30...	12.0	3.7	9.0	2.7	3.0	14.2	20.0	0.9
	FEB 6...	11.8	3.5	9.0	3.3	3.0	10.3	16.5	0.9
	FEB 13...	11.9	3.4	9.1	2.2	3.7	7.6	13.5	0.9
	FEB 20...	11.9	3.3	9.1	2.9	3.4	8.4	14.6	0.9
	FEB 27...	12.0	3.0	9.1	2.8	3.7	10.2	16.7	0.9
	MAR 5...	12.8	3.3	9.3	2.7	2.7	7.3	12.7	0.9
	MAR 12...	12.8	2.9	9.3	2.3	2.9	3.1	8.3	0.9
	MAR 19...	13.1	3.0	9.4	4.1	2.5	2.0	8.5	0.9
	MAR 26...	12.1	3.4	9.6	2.2	3.2	7.0	12.4	0.9
	APR 2...	13.3	3.3	9.7	2.1	2.2	7.2	11.5	0.9
	APR 9...	12.8	3.7	9.9	2.9	2.3	2.1	7.3	0.9
	APR 16...	12.1	3.8	10.1	3.8	1.3	1.8	6.8	0.9
	APR 23...	11.8	3.3	10.2	4.1	3.4	6.2	13.7	0.9
	APR 30...	12.6	4.7	10.1	3.9	3.8	11.1	18.9	0.9
	MAY 7...	12.8	4.2	10.2	3.1	2.4	8.3	13.8	0.9
	MAY 14...	12.5	3.7	10.2	2.4	2.8	4.5	9.7	0.9
	MAY 21...	13.5	3.7	10.3	2.9	3.0	5.5	11.5	0.9
	MAY 28...	13.7	3.3	11.1	2.2	2.6	5.7	10.6	0.9
	JUN 4...	12.1	3.4	11.1	2.8	3.9	4.4	11.1	0.9
	JUN 11...	12.4	3.1	11.1	2.4	2.9	3.4	8.7	0.8
	JUN 18...	11.5	3.0	11.1	5.2	2.0	3.7	10.9	0.8
	JUN 25...	11.8	3.0	11.1	2.9	3.2	11.5	17.6	0.8
	JUL 2...	11.7	3.6	11.1	2.2	3.1	11.1	16.4	0.8
	JUL 9...	12.3	3.2	11.1	4.5	3.1	5.8	13.3	0.8
	JUL 16...	11.9	3.4	11.1	2.6	3.3	4.4	10.3	0.8
	JUL 23...	11.3	2.9	11.2	3.2	2.7	6.2	12.2	0.8
	JUL 30...	11.7	3.8	11.2	2.8	3.2	7.0	13.0	0.8
	AUG 6...	11.0	3.0	11.2	3.2	2.7	4.5	10.3	0.8
	AUG 13...	10.7	3.3	11.2	2.4	3.3	3.8	9.5	0.8
	AUG 20...	11.1	3.3	11.1	3.4	3.6	6.0	13.0	0.9
	AUG 27...	11.6	3.2	11.1	2.4	3.8	9.6	15.9	0.9
	SEP 3...	11.9	3.3	11.1	2.3	2.7	9.9	15.0	0.9
	SEP 10...	10.9	3.3	11.4	3.2	3.0	5.2	11.4	0.9
	SEP 17...	11.2	2.7	11.5	3.8	3.0	7.3	14.2	0.8
	SEP 24...	11.3	2.5	11.5	3.4	3.1	15.1	21.6	0.9
	OCT 1...	11.4	2.9	11.5	2.8	4.3	17.6	24.6	0.8
	OCT 8...	11.4	2.9	11.6	4.0	3.3	12.0	19.3	0.8
	OCT 15...	12.1	3.2	11.5	3.4	3.3	6.8	13.5	0.9
	OCT 22...	11.4	2.9	11.6	2.5	3.2	9.2	15.0	0.8
	OCT 29...	11.1	2.8	11.7	2.3	3.2	10.1	15.6	0.8
	NOV 5...	11.5	3.9	11.6	2.8	2.3	8.2	13.3	0.9
	NOV 12...	12.4	3.5	11.6	2.3	3.1	2.1	7.5	0.9
	NOV 19...	12.3	3.0	11.6	2.8	3.5	1.9	8.2	0.8
	NOV 26...	11.6	3.1	11.5	2.0	2.9	5.5	10.5	0.8
	DEC 3...	11.1	3.8	11.5	2.7	2.8	4.1	9.7	0.8
	DEC 10...	12.3	3.4	11.6	2.1	2.2	1.2	5.5	0.8
	DEC 17...	11.4	3.2	11.5	3.3	2.8	3.5	9.6	0.8
	DEC 24...	12.4	3.7	11.8	2.8	2.3	11.2	16.2	0.9
	DEC 31...	12.5	4.2	11.8	2.7	3.3	10.2	16.3	0.8

SPECIAL SUPPLEMENTARY TABLE  
 Variable Ceiling Time Deposits at  
 All Insured Commercial Banks and All Mutual Savings Banks  
 October 29, 1980, November 26, 1980, and December 31, 1980  
 (Not seasonally adjusted)<sup>1/</sup>

	Insured Commercial Banks			Insured Commercial Banks		
	October 29	November 26	December 31	October 29	November 26	December 31
<u>Amount outstanding</u> <u>(millions of dollars):</u>						
<sup>2/</sup> 6-month money market certificates (Standard error of the estimate)	152,680 (2253)	165,359 (1763)	177,619 (1837)	41,531 (798)	44,211 (680)	49,446 (530)
<sup>2-1/2 year and over variable</sup> ceiling certificates <sup>3/</sup> (Standard error of the estimate)	28,993 (802)	30,678 (953)	32,012 (838)	9,796 (304)	11,531 (377)	11,770 (349)
<u>Number of institution offering:</u>						
<sup>2/</sup> 6-month money market certificates	14,262	14,254	14,236	463	463	462
2-1/2 year and over variable ceiling certificates	14,262	14,254	14,236	463	463	462
<u>Percent of offering institutions</u> <u>paying the ceiling rate during the</u> <u>survey period:</u>						
<sup>2/</sup> 6-month money market certificates	94.2	91.3	88.8	99.7	91.3	98.7
2-1/2 year and over variable ceiling certificates	88.3	92.7	93.8	96.5	96.5	94.2

<sup>1/</sup> Estimates for December are based on data collected by the Federal Reserve and the FDIC from a stratified random sample of 500 commercial banks and 84 mutual savings banks.

<sup>2/</sup> Money market certificates (MMCs) are nonnegotiable time deposits in denominations of \$10,000 or more with original maturities of exactly 26 weeks for which the maximum permissible rate of interest on new deposits is related to the discount yield on the most recently issued six-month Treasury bill (auction average). See Table 1.16 in the Federal Reserve Bulletin for specific ceiling rates.

<sup>3/</sup> This category includes all 4-year and over variable ceiling accounts having no legal minimum denomination issued between July 1 and December 31, 1979 and all such 2-1/2 year and over variable ceiling accounts issued since January 1, 1980. See Table 1.16 in the Bulletin for specific ceiling rates.