# FEDERAL RESERVE statistical release

OF COVER

For Immediate Release

SEPT. 19, 1980

#### H.6 (508)

Table 1

## **MONEY STOCK MEASURES AND LIQUID ASSETS**

<b>Billions of dollars</b>	, seasonally	/ adjusted	d unless	otherwise	not

Billions of dollars, seasons	M1-A	M1-B	Add	enda:	M2	M3	L
Date	Currency plus demand deposits <sup>1</sup>	M1-A plus other checkable deposits at banks and thrift institutions <sup>2</sup>	Overnight RPs at commercial banks plus overnight Eurodollars <sup>3</sup> NSA	Money market mutual fund shares NSA	M1-B plus overnight RPs and Eurodollars, MMF shares, and savings and small time deposits at commercial banks and thrift institutions <sup>4</sup>	M2 plus large time deposits and term RPs at commercial banks and thrift institutions <sup>5</sup>	M3 plus other liquid assets6
1979-AUG.	364.0	379.9	28.6	31.2	1491.8	1725.8 1745.5	2081.3 2110.0
SEPI.	365.9	382.2	29.8	33.7	1502.9	1740.0	2110.0
OCI.	366.6	382.9	28.8	36.9	1510.1	1757.8	2120.4
NOV.	368.0	384.2	25.7	40.4	1516.4	1765.4	2126.4
DEC.	369.7	386.4	25.3	43.6	1525.5	1775.5	2141.1
					_		•
1980-JAN.	370.8	388.1	26.6	49.1	1534.5	1786.9	2155.2
FEB.	373.7	391.3	27.1	56.7	1546.7	1804.5	2175.9
MAR.	373.1	391.2	24.5	60.9	1553.1	18 11. 1	2190.1
APR.	367.6	386.6	20.3	60.4	1549.9	1811.1	2200.7
MAY	367.8	386.2	20.3	66.8	1562.1	1824.2	2216.4
JUNE	371.3	390.9	21.5	74.2	1585.7	1844.5	2230.2
DONT	5/1.5	390.9	22.0 5	/4.2	1.00.1	1044.5	2230.2
JULY	373.7	394.5	26.1	80.6	1609.1	1865.1	
AUG. P	379.7	401.6	27.8	80.7	1627.8	1886.0	
WEEK ENDING:							
1980-AUG. 6	382.9	404.5	28.5	81.3			
13	378.6	400.4	25.8	81.5			
20	378.9	400.8	27.1	81.0			
27	379.4	401.3	28.6	80.0			
			<b>20</b> 4	70.0			
SEPI. 3 P	382.0	404.3	30.4	78.8		1	
10 P	383.1	406.1	27.1	78.5			

11 INCLUDES (1) DEMAND DEPOSITS AT ALL COMMERCIAL BANKS OTHER THAN THOSE DUE TO DOMESTIC BANKS, THE U.S. SOVERNMENT AND FOREIGN BANKS AND OFFICIAL INSTITUTIONS LESS CASH ITEMS IN THE PROCESS OF COLLECTION AND P.R. PLCAT; AND (2) CURRENCY OUTSIDE THE TREASURY, F.R. BANKS AND THE VAULTS OF COMMERCIAL BANKS. M1-A PLUS NOW AND ATS ACCOUNTS AT BANKS AND THRIFT INSTITUTIONS, CREDIT UNION SHARE CRAFT ACCOUNTS AND DEMAND DEPOSITS AT MUTUAL SAVINGS BANKS.

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OVERNIGHT (AND CONTINUING CONTRACT) RPS ARE THOSE ISSUED BY COMMERCIAL BANKS TO THE NONBANK PUBLIC, AND OVERNIGHT EURODOLLAFS ARE THOSE ISSUED BY CARIBBEAN BRANCHES OF MEMBER BANKS TO U.S. NONBANK CUSTOMERS. SMALL DENOMINATION TIME DEPOSITS ARE THOSE ISSUED IN AMOUNTS OF LESS THAN \$100,000. M2 WILL DIFFER FROM THE SUM OF COMPONENTS PRESENTED IN SUBSEQUENT TABLES BY A CONSOLIDATION ADJUSTMENT THAT HAS BEEN MADE TO AVOID DCUBLE COUNTING OF THE PUBLIC'S MONETARY ASSETS. THE DIFFERENCE REPRESENTS THE AMOUNT OF DEMAND 3/ 41 DEPOSITS HELD BY THRIFT INSTITUTIONS AT COMMERCIAL BANKS.

LARGE DENOMINATION TIME DEPOSITS ARE THOSE ISSUED IN AMOUNTS OF \$100,000 OR MORE AND ARE NET OF THE HOLDING: 5/ OF DEMESTIC BANKS, THRIFT INSTITUTIONS, THE U.S. GOVERNMENT, MENEY MARKET MUTUAL FUNES AND FOREIGN BANKS AND OFFICIAL INSTITUTIONS. TERM RPS ARE NET OF RPS HELD BY MONEY MARKET MUTUAL FUNDS.

OTHER LIQUID ASSETS INCLUDE THE NONBANK PUBLIC'S HOLDINGS OF U.S. SAVINGS BONDS, SHORT-TERM TREASURY SECURITIES, COMMERCIAL PAPER, AND BANKERS ACCEPTANCES NET OF MONEY MARKET MUTUAL FUND HOLDINGS OF THESE 6/ ASSEIS.

NOTE: P INDICATES PRELIMINARY DATA. SPECIAL CAUTION SHOULD BE TAKEN IN INTERPRETING WEEK-TO-WEEK CHANGES IN MONEY SUPPLY DATA, WHICH ARE OFTEN HIGHLY VOLATILE AND SUBJECT TO REVISION IN SUBSEQUENT WEEKS AND MONTHS. PRELIMINARY DATA ARE SUBJECT TO WEEKLY REVISIONS UNTIL THEY ARE FINAL.

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## Table 1A

# MONEY STOCK MEASURES AND LIQUID ASSETS Billions of dollars, not seasonally adjusted

	M1-A	M1-B	Add	enda:	M2	M3	L
Date	Currency plus demand deposits 1	M1-A plus other checkable deposits at banks and thrift institutions <sup>2</sup>	Overnight RPs at commercial banks plus overnight Eurodollars <sup>3</sup>	Money market mutual fund shares	M1-B plus overnight RPs and Eurodollars, MMMF shares, and savings and small time deposits at commercial banks and thrift institutions <sup>4</sup>	commercial banks and thrift	M3 plus other liquid assets <sup>6</sup>
1979-AUG.	361.9	377.8	28.6	31.2	1489.2	1722.9	2077.3
SEPT.	365.4	381.8	29.8	33.7	1501.4	1743.4	2101.3
OCT.	368.2	384.5	28.9	36.9	1510.1	1758.4	2118.6
NOV.	370.6	386.8	25.7	40.4	1511.8	1762.0	2124.8
DEC.	379.2	396.0	25.3	43.6	1527.3	1780.8	2143.6
1980-JAN.	375.6	392.9	26.6	49.1	1537.8	1792.1	2161.8
FEB.	365.5	383.1	27.1	56.7	1538.6	1796.6	2173.3
MAR.	366.3	384.4	24.5	60.9	1550.0	1808.8	2190.8
APR.	370.9	389.9	20.3	60.4	1558.1	1817.3	2208.7
MAY	362.2	380.5	21.3	66.8	1559.2	18 20.1	2210.7
JUNE	370.1	389.7	22.5	74.2	1587.5	1843.9	2228-2
JULY	375.7	396.5	26.1	80.6	1614.6	1868.2	
AUG. P	377.5	399.4	27.8	80.7	1624.8	18 83. 1	
BEK ENDING:							
1980-AUG. 6	382.6	404.2	28.5	81.3			
13	379.4	401.3	25.8	81.5		1	
20	377.1	399.0	27.1	81.0		-	
27	371.8	393.7	28.6	80.0		1	
SEPI. 3 P	380.1	402.4	30.4	78.8			
10 P	385.1	408.1	27.1	78.5			

NOTE: SFE TABLE 1 FOR FOOTNOTES.

### Table 2 MONEY STOCK MEASURES AND LIQUID ASSETS

Percent change at seasonally adjusted annual rates

	M1-A	M1-B	M2	M3
Date	Currency plus demand deposits <sup>1</sup>	M1-A plus other checkable deposits at banks and thrift institutions <sup>2</sup>	M1-B plus overnight RPs and Eurodollars, MMMF shares, and savings and small time deposits at commercial banks and thrift institutions4	M2 plus large time deposits and term RPs at commercial banks and thrift institutions <sup>5</sup>
AUG. PRCM:				
MAY 1980 (3 MONTHS PREVIOUS)	12.9	16.0	16.8	13.6
FEB. 1980 (6 MONTHS PREVIOUS)	3.2	5.3	10.5	9.0
AUG. 1979 (12 MONTHS PREVIOUS)	4.3	5.7	9.1	9.3
FOUR WEEKS ENDING: SEPT. 10, 1980 FROM FOUR WEEKS ENDING:				
JUNE 11, 1980 (13 WEEKS PREVIOUS)	13.3	16.2		
MAR. 12, 1980 (26 WEEKS PREVIOUS)	3.9	6.0		
SEPT. 12, 1979 (52 WEEKS PREVIOUS)	4.4	5.8		

NOTE: SEE TABLE 1 FOR FOOTNOTES.

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#### Table 3

## COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS

Billions of dollars, seasonally adjusted unless otherwise noted

Currency <sup>1</sup>	Demand deposits <sup>2</sup>	checkable deposits <sup>3</sup> NSA	RPs (net) 4	Euro- dollars <sup>5</sup>	market mutual	at commercial	at		at	at	
103-7			NSA	NSA	funds <sup>6</sup> NSA	banks	thrift institutions	total	commercial banks	thrift institutions	total
	260.3	15.9	25.3	3.3	31.2	206.5	243.9	450.4	217.9	386.5	604.4
104.7	261.2	16.3	26.2	3.6	33.7	204.9	240.5	445.4	222.1	392.5	614.6
105.5	261.1	16.3	25.3	3.5	36.9	202.0	234.0	436.0	227.5	400.9	628.4
105.9	262.1	16.2	22.5	3.2	40.4	196.1	225.2	421.3	237.0	410.8	647.8
106.3	263.4	16.7	21.7	3.6	43.6	194.2	222.5	416.7	241.5	415.1	656.5
107.3	263.5	17.3	22.6	4.1	49.1	192.2	219.6	411.8	245.9	415.9	661.8
108.1	265.6	17.6	23.0	4.1	56.7	188.6	214.6	403.1	251.2	420.2	671.4
108.9	264.2	18.0	21.0	3.6	60.9	183.0	208.9	391.9	260.1	427.5	687.6
109.0	258.6	19.0	17.6	2.7	60.4	176.4	201.0	377.3	271.9	436.4	708.3
110.1	257.7	18.4	18.5	2.8	66.8	175.3	197.4	372.7	275.1	443.0	718.0
111.0	260.3	19.6	19.6	2.9	74.2	180.1	201.3	381.4	274.4	445.2	719.6
112.0	261.6	20.8	22.5	3.6	80.6	185.9	207.6	393.5	273.7	443.8	717.5
113.4	266.3	21.9	24.1	3.7	80.7	190.0	212.7	402.7	273.7	444_4	718.1
1											
112 /	269 5	21.6	0 H E		01 2	199 0			272 5		
			2400						2,400		
113.8	268.2	22.3	26.8	3.7	78.8	190.7			274.3		
113.4	269.7	23.0	23.9	3.2	78.5	191.3			274.8		
	108.1 108.9 109.0 110.1 111.0 112.0 113.4 113.4 113.4 113.2 113.6 113.8	108.1 265.6   108.9 264.2   109.0 258.6   110.1 257.7   111.0 260.3   112.0 261.6   113.4 266.3   113.2 265.7   113.2 265.7   113.6 265.7   113.8 268.2	108.1 265.6 17.6   108.9 264.2 18.0   109.0 258.6 19.0   110.1 257.7 18.4   111.0 260.3 19.6   112.0 261.6 20.8   113.4 266.3 21.9   113.4 265.7 21.6   113.2 265.7 21.8   113.6 265.7 21.9   113.8 268.2 22.3	108.1 $265.6$ $17.6$ $23.0$ $108.9$ $264.2$ $18.0$ $21.0$ $109.0$ $258.6$ $19.0$ $17.6$ $110.1$ $257.7$ $18.4$ $18.5$ $111.0$ $260.3$ $19.6$ $19.6$ $112.0$ $261.6$ $20.8$ $22.5$ $113.4$ $266.3$ $21.9$ $24.1$ $113.4$ $269.5$ $21.6$ $24.5$ $113.2$ $265.7$ $21.8$ $22.1$ $113.6$ $265.7$ $21.9$ $23.7$ $113.8$ $268.2$ $22.3$ $26.8$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$

1/ CURRENCY OUTSIDE THE U.S. TREASURY, F.R. BANKS AND VAULTS OF COMMERCIAL BANKS.

2/ DEMAND DEPOSITS AT COMMERCIAL BANKS AND FOREIGN RELATED INSTITUTIONS OTHER THAN THOSE DUE TO DOMESTIC BANKS, THE U.S. GOVERNMENT AND FOREIGN BANKS AND OFFICIAL INSTITUTIONS LESS CASH ITEMS IN THE PROCESS OF COLLECTION AND F.R. PLOAT.

3/ INCLUDES ATS AND NOW BALANCES AT ALL INSTITUTIONS, CREDIT UNION SHARE DRAFT BALANCES AND DEMAND DEPOSITS AT MUTUAL SAVINGS BANKS.

4/ INCLUDES OVERNIGHT AND CONTINUING CONTRACT RPS ISSUED TO THE NONBANK PUBLIC BY COMMERCIAL BANKS, NET OF AMOUNTS HELD BY MONEY MARKET BUTUAL FUNDS.

5/ ISSUED BY CARIBBEAN BRANCHES OF U.S. MEMBER BANKS TO U.S. NONBANK CUSTOMERS.

6/ TOTAL MONEY MARKET MUTUAL FUND SHARES OUTSTANDING.

7/ SMALL DENOMINATION TIME DEPOSITS ARE THOSE ISSUED IN AMOUNTS OF LESS THAN \$100,000.

#### Table 3-continued COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS Billions of dollars, seasonally, adjusted unless otherwise noted

		omination time	deposits <sup>1</sup>		Term RPs <sup>3</sup>		Term		Short-term		
Date	at commercial	at thrift		at commercial	at thrift		Eurodollars	Savings	Treasury_	Bankers	Commerci
	banks <sup>2</sup>	institutions	total	banks NSA	institutions NSA	total NSA	(net)4 NSA	bonds	securities <sup>5</sup>	acceptances6	paper7
1070 140	170 0	22.0	224 0	25.2		20.0				05.0	
1979-AUG. SEPT.	178.9 184.9	22.9 24.1	201.8 208.9	25.2 26.4	7.0 7.3	32.2 33.7	33.9 33.4	80.0 80.6	123.0 128.1	25.0 26.6	93.6 95.7
001.	188.9	25.9	214.8	25.7	7.2	33.0	33.2	82.2	123.7	27.1	96.4
NOV. DEC.	190.3 189.1	28.2 30.3	218.5 219.4	23.6 23.8	6.9 6.7	30.5 30.5	34.0 31.9	80.3 80.0	122.1	28.6 28.9	96.0 97.3
1980-JAN.	190.6	31.9	222.5	23.3	6.6	29.9	34.1	79.2	127.6	28.4	\$9.0
FEB. MAR.	195.1 196.7	33.5 34.1	228.6 230.7	22.7 20.6	6.6	29.2	37.5	78.1	128.8 136.3	27.6	99.3
					6.6	27.2	37.4	76.8		28.8	99-8
APR. May	199.3 199.1	34.9 35.9	234.2 235.0	20.6 20.6	6.5 6.5	27.1	37.9	75.2 74.0	146.3 151.8	29.5 29.4	100.6 99.5
JUNE	194.8	35.9	230.7	21.6	6.5	28.1	36.9	73.3	148.7	30.2	96.5
JULY	190.5	36.2	226.7	22.6	6.7	29.3					
AUG. P	190.0	36.5	226.6	24.9	6.7	31.7					
EEK ENDING:											
1980-AUG. 6	186.7			25.0							
13 20	189.2 190.8			26.1 23.9							
27	191.5			24-9							
SEPT. 3 P 10 P	192.5 194.2			24.6 24.9							
10 :'	124+2			27.3							

1/ LARGE DEHOMINATION TIME DEPOSITS ARE THOSE ISSUED IN AMOUNTS OF \$100,000 OR MORE.

2/ LARGE DEBOALSACION TIME DEPOSITS AT COMMERCIAL BANKS LESS LARGE TIME HELD BY MONEY MARKET MUTUAL FUNDS AND THRIFT INSTITUTIONS.

3/ TERM RPS APE THOSE WITH ORIGINAL MATURITY GREATER THAN ONE DAY AND EXCLUDE CONTINUING CONTRACTS.

4/ TERM EURODOLLARS ARE THOSE WITH ORIGINAL MATURITY GREATER THAN ONE DAY NET OF TERM EURODOLLARS HELD BY MONEY MARKET MUTUAL FUNDS.

5/ INCLUDES U.S. TREASURY BILLS AND COUPONS WITH REMAINING MATURITY OF LESS THAN 18 MONTHS HELD BY THE NONBANK PUBLIC LESS SUCH SECURITIES HELD BY MONEY MARKET MUTUAL FUNDS.

6/ NET OF BANKERS ACCEPTANCES HELD BY ACCEPTING BANKS, F.R. BANKS, FOREIGN OFFICIAL INSTITUTIONS, THE FEDERAL HOME LOAN BANK SYSTEM, AND MONEY MARKET MUTUAL FUNDS.

7/ TOTAL COMMERCIAL PAPER LESS COMMERCIAL PAPER HELD BY MONEY MARKET MUTUAL PUNDS.

## COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS

Billions of dollars, not seasonally adjusted -

Billions of donars, not season		[	Demand	deposits		Othe	er checkable dep	osits	I		T
Date	Currency <sup>1</sup>	at member banks <sup>2</sup>	at domestic nonmember banks <sup>3</sup>	at foreign- related banking offices in the U.S.4	total	at commercial banks <sup>5</sup>	at thrift institutions <sup>6</sup>	total	Overnight RPs (net) <sup>7</sup>		Money market mutual funds <sup>g</sup>
1979-AUG.	103.9	167.2	85.3	5.4	257.9	12.4	2.0	15.9	25.3		24.0
SEPT.	104.5	167.9	87.3	5.7	260.9	12.1 12.5	3.8 3.8	16.3	25.3	3.3 3.6	31.2 33.7
OCI. Nov.	105.2 106.6	169.0 169.5	87.9 88.5	6.0 6.0	263.0 264.0	12.5 12.4	3.8 3.9	16.3 16.2	25.3 22.5	3.5 3.2	36.9 40.4
DEC.	108.2	175.3	90.2	5.5	271.0	12.8	3.9	16.7	21.7	3.6	43.6
1980-JAN. PEE. MAR.	106.5 106.8 107.9	173.9 165.3 164.9	89.2 86.8 86.6	6.0 6.5 6.8	269.1 258.7 258.4	13.4 13.7 14.0	3.9 3.9 4.0	17.3 17.6 18.0	22.6 23.0 21.0	4.1 4.1 3.6	49.1 56.7 60.9
APR. May June	108.7 109.9 111.1	168.6 161.3 166.0	87.5 84.5 86.6	6.1 6.4 6.4	262.2 252.2 259.0	14.9 14.3 15.5	4.1 4.1 4.2	19.0 18.4 19.6	17.6 18.5 19.6	2.7 2.8 2.9	60.4 66.8 74.2
JULY AUG. P	112.7 113.7	167.9 169.2	88.2 88.7	6.8 6.0	263.0 263.9	16.7 17.7	4.2 4.2	20.8 21.9	22.5 24.1	3.6 3.7	20.6 80.7
WEEK ENDING:											
1980-AUG. 6 13 20 27	114.1 114.0 113.5 112.7	171.9 169.8 170.0 166.7	90.3 89.5 87.9 86.6	6.2 6.2 5.7 5.7	268.5 265.4 263.6 259.1	17.4 17.6 17.7 17.7	4.2 4.2 4.2 4.2 4.2	21.6 21.8 21.9 21.9	24.5 22.1 23.7 24.8	4.0 3.7 3.4 3.8	81.3 31.5 81.0 80.0
SEFT. 3 P 10 P	113.8 114.6	170.1 173.5	89.7 91.4	6.5 5.6	266.3 270.5	18.1 18.8	4.2 4.2	22.3 23.0	26.8 23.9	3.7 3.2	78.8 78.5

1/ CURRENCY OUTSIDE THE U.S. TREASURY, F.R. BANKS AND THE VAULTS OF COMMERCIAL BANKS.

2/ DEMAND DEPOSITS OTHER THAN THOSE DUE TO DOMESTIC BANKS, THE U.S. GOVERNMENT AND FOREIGN BANKS AND OFFICIAL INSTITUTIONS LESS CASH ITEMS IN THE PROCESS OF COLLECTION AND F.R. FLOAT AT MEMBER BANKS OF THE FEDERAL RESERVE SYSTEM.

3/ DEMAND DEPOSITS OTHER THAN THOSE DUE TO DOMESTIC BANKS, THE U.S. GOVERNMENT AND FOREIGN BANKS AND OFFICIAL INSTITUTIONS LESS CASH ITEMS IN THE PROCESS OF COLLECTION AT NONMEMBER BANKS.

4/ DEPOSITS AS DESCRIBED IN FOOTNOTE 3 AT AGENCIES AND BRANCHES OF FOREIGN BANKS, EDGE ACT CORPORATIONS AND FOREIGN INVESTMENT COMPANIES.

5/ NOW AND ATS ACCOUNTS AT BANKS.

6/ NOW ACCOUNTS AT THRIFT INSTITUTIONS, CREDIT UNION SHARE DRAFT BALANCES AND DEMAND DEPOSITS AT MUTUAL SAVINGS BANKS.

7/ INCLUDES OVERNIGHT AND CONTINUING CONTRACT RPS ISSUED TO THE NONBANK PUBLIC BY COMMERCIAL BANKS NET OF AMOUNTS HELD BY MONEY MARKET MUTUAL FUNDS.

8/ ISSUED BY CARIBBEAN BRANCHES OF U.S. MEMBER BANKS TO U.S. NONBANK CUSTOMERS.

9/ TOTAL MCNEY MARKET MUTUAL FUND SHARES OUTSTANDING.

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#### Table 3A--continued COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS Billions of dollars, not seasonally adjusted

· · · ·			Savings deposit	1		Small denomination time deposits					
Date	at commercial	at savings	at mutual	at	total	at commercial	at savings	at mutual	at	total	
	banks	and loans	savings banks	credit unions		banks	and loans	savings banks	credit unions		
4070 190		<b>.</b>					2011 0	74.2	7.	603.1	
1979-AUG.	206.7	131.4	65.9	47.3	451-2	217.6	304.0	74.3	7.1		
SEPT.	204.5	129.4	65.0	46.8	445.7	222.1	307.9	75.4	7.9	613.2	
OCI.	201.3	124.8	63.0	45.6	434.6	228.0	314.4	77.1	8.7	628.2	
NOV.	194.8	119.6	60.7	44.1	419.2	235.1	319.5	78.7	9.5	642.7	
DEC.	192.4	118.1	59.9	43.5	413.8	239.0	322.4	79.7	10.3	651.5	
1980-JAN.	191.3	116.5	59.0	42.5	409.2	245.5	325.7	80.7	11.1	662.9	
FEE.	187.5	113.5	57.5	41.6	400.0	251.9	329.1	81.7	11.9	674.6	
MAR.	183.6	111.1	56.3	41.2	392.2	260.9	333.8	83.3	12.9	690.9	
APR.	178.0	106.8	54.3	40.6	379.7	272.2	339.3	85.6	13.8	710.9	
MAY	176.5	104.8	53.2	39.9	374.4	276.2	341.4	86.9	14.6	719.1	
JUNE	180.7	108.3	54-2	40.3	383.6	275.8	341.7	87.1	15.7	720.4	
JULY	187.0	113.0	55.4	41.1	396.4	274.0	340.2	87.2	16.6	718.0	
AUG. P	190.1	116.2	55.8	41.2	403.4	273.4	338.5	87.3	17.3	716.5	
EEK ENDING:											
1980-AUG. 6	189.4					273.2					
13	190.0			}		273.2					
20	190.2			}		273.3					
27	190.5			[ ]		273.5					
SEFT. 3 P	190.5			1		274.1					
10 P	191.3					274.6					
10 8				1							
				1							
			}								

1/ SMALL DENOMINATION TIME DEPOSITS ARE THOSE ISSUED IN AMOUNTS OF LESS THAN \$100,000.

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#### Table 3A-continued

## COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS

Billions of dollars, not seasonally adjusted

Large denomination time deposits			Term RPs <sup>3</sup>							Commornia	
at commercial banks <sup>2</sup>	at savings and loans	at mutual savings banks	total	at commercial banks	at thrift institutions	total	Term Eurodollars (net) <sup>4</sup>	Savings bonds	Short-term Treasury securities <sup>5</sup>	Bankers acceptances <sup>6</sup>	Commercial paper <sup>7</sup>
177.9 183.6 189.1 191.6 193.5 193.3 196.1 198.3	21.3 22.4 23.8 25.4 26.8 28.4 29.9 30.6	2.3 2.4 2.5 2.6 2.7 2.6 2.8 2.8 2.8	201.5 208.4 215.4 219.7 223.0 224.4 228.8 231.6	25.2 26.4 25.7 23.6 23.8 23.3 22.7 20.6	7.0 7.3 7.2 6.9 6.7 6.6 6.6 6.6	32.2 33.7 33.0 30.5 30.5 29.9 29.2 27.2	33.9 33.4 33.2 34.0 31.9 34.1 37.5 37.4	80.6 80.5 80.3 80.0 79.2 78.2 76.8	122.0 123.4 124.0 123.9 127.2 130.2 132.1 138.1	25.3 26.6 27.0 27.6 26.6 27.5 28.9 29.8	92.6 93.8 95.4 97.1 97.2 98.7 100.0 99.8
197.7 198.1 191.9	31.6 32.8 33.5	2.9 2.9 2.9	232.2 233.9 228.4	20.6 20.6 21.6	6.5 6.5 6.5	27.1 27.1 28.1	37.9 37.5 36.9	75.1 73.9 73.5	147.6 151.7 146.2	30.1 30.1 30.5	100.7 97.4 97.2
187.3 188.9	34.2 34.8	2.9 2.9	224.4 226.6	22.6 24.9	6.7 6.7	29.3 31.7					
185.2 187.9 189.7 190.7 191.5 192.9				25.0 26.1 23.9 24.9 24.6 24.9							
	commercial banks <sup>2</sup> 177.9 183.6 189.1 191.6 193.5 193.3 196.1 198.3 197.7 198.1 191.9 187.3 188.9 185.2 187.9 189.7 190.7 191.5	commercial banks <sup>2</sup> at savings and loans     177.9   21.3     183.6   22.4     189.1   23.8     191.6   25.4     193.5   26.8     196.1   29.9     198.3   30.6     197.7   31.6     198.1   32.8     191.9   33.5     187.3   34.2     188.9   34.8     185.2   187.9     189.7   190.7     191.5   1	commercial banks <sup>2</sup> at savings and loans   savings banks     177.9 183.6   21.3 22.4   2.3 2.4     189.1   23.8 25.4   2.5 26.8     191.6   25.4   2.6     193.5   26.8   2.7     193.3   28.4   2.6     196.1   29.9   2.8     198.3   30.6   2.8     197.7   31.6   2.9     198.1   32.8   2.9     198.3   30.4   2.9     187.3   34.2   2.9     188.9   34.8   2.9     185.2   189.7   190.7     190.7   191.5   191.5	commercial banks2at savings and loanssavings bankstotal177.9 183.621.3 22.42.3 2.4201.5 208.4189.1 191.6 193.523.8 26.82.5 2.7215.4 219.7 223.0193.3 196.1 198.328.4 30.62.6 2.8 2.8 231.6224.4 228.8 231.6197.7 198.1 198.331.6 32.8 2.92.9 232.2 233.9 228.4187.3 188.934.8 34.82.9 2.9 226.6185.2 189.7 190.734.82.9 2.9191.5191.51000000000000000000000000000000000000	commercial banks2at savings and loanssavings bankstotalcommercial banks177.9 183.621.3 22.42.3 2.4201.5 208.425.2 26.4189.1 191.6 193.523.8 26.82.5 2.7 223.0215.4 25.7 23.6 219.7 23.625.7 23.6 23.8193.3 196.1 198.328.4 30.62.6 2.8 2.9224.4 23.9 233.9 20.623.3 20.6197.7 198.1 33.531.6 2.9 2.9 228.42.9 228.4 21.620.6 24.9187.3 188.934.8 34.82.9 2.9 2.9224.4 226.622.6 24.9185.2 189.7 190.734.82.9 2.9224.4 226.625.0 24.9185.2 189.7 190.734.82.9 2.9224.4 24.623.9 24.9	commercial banks2at savings and loanssavings bankstotalcommercial banksat thrift institutions177.9 183.621.3 22.42.3 2.4201.5 208.425.2 26.47.0 7.3189.1 191.6 193.523.8 26.82.5 2.6 2.6215.4 2.725.7 23.67.2 6.9 6.7193.3 198.328.4 26.82.6 2.7224.4 23.023.8 228.86.6 6.7193.3 198.328.4 30.62.6 2.8224.4 231.623.8 20.66.6 6.5197.7 198.1 32.8 32.82.9 2.9232.2 233.920.6 20.66.5 6.5197.7 198.1 32.8 34.82.9 2.9232.2 233.920.6 20.66.5 6.5187.3 188.934.8 34.82.9 2.9224.4 226.622.6 24.96.7 6.7185.2 187.9 190.734.82.9 2.9224.4 226.622.6 24.96.7 6.7185.2 187.9 190.734.82.9 2.9224.4 226.622.6 24.96.7 6.7185.2 187.9 190.734.82.9 2.9224.4 24.622.6 24.96.7 6.7	commercial banks2at savings and loanssavings bankstotalcommercial banksat thrift institutionstotal177.9 183.621.3 22.42.3 2.4201.5 2.4425.2 208.47.0 26.432.2 7.3189.1 191.6 193.523.8 26.82.5 2.7 2.64215.4 2.6425.7 2.3.67.2 6.9 30.5193.3 193.3 196.1 29.9 198.328.4 2.6 2.8 2.8 2.8 2.8 2.9 2.8 2.31.6224.4 	commercial banks2   at savings and loans   savings banks   total   commercial banks   at thrift institutions   total   Eurodollars (net)4     177.9 183.6   21.3 22.4   2.3 2.4   201.5 2.4   25.2 2.6.4   7.0 7.3   32.2 33.7   33.4     189.1   23.8 208.4   2.6.2 2.6.4   7.2 7.3   33.0 33.7   33.2 33.4     189.1   23.8 208.4   2.6 2.6.8   215.4 2.6.2   25.7 2.3.6   7.2 6.9   30.0 30.5   33.2 34.0     191.6   25.4   2.6 2.6.8   2.7 2.27   23.8 2.7   6.6 2.9   29.9   34.1     196.1   29.9   2.8 2.8   22.8   22.7 6.6   6.6 2.7.2   27.5     198.3   30.6   2.8   231.6   20.6 2.06   6.5   27.1   37.9     197.7   31.6   2.9   232.9   20.6 2.8   6.5   27.1   37.5     191.9   33.5   2.9   228.4   21.6   6.5   28.1   36.9     185.2   34.8   2.9   226.6   24.9   6	commercial banks <sup>2</sup> at savings and loans   savings banks   total banks   commercial banks   at thrift institutions   total   Eurodollars (net) <sup>4</sup> bonds     177.9 183.6   21.3 22.4   2.3 2.4   201.5 2.4   25.2 20.4   7.0 7.3   32.2 33.7   33.9 33.4   80.6     189.1   23.8 25.4   2.5 2.5 2.5 2.5 2.5 2.5 2.5 2.5 2.5 2.5	commercial banks <sup>2</sup> at savings and loans   savings banks   total   commercial banks   at thrift institutions   total   Eurodollars (net) <sup>4</sup> bonds   Treasury securities <sup>5</sup> 177.9 183.6   21.3 22.4   2.3 2.4   201.5 2.4   25.2 208.4   7.0 26.4   32.2 33.7   33.9 33.4   80.6 80.6   122.0 123.4     189.1 191.6   23.8 25.4   2.5 2.6   215.4 219.7   25.7 23.6   7.2 6.9   33.0 30.5   33.2 34.0   80.5 80.6   122.0 123.4     191.6   25.4 29.9   2.6 2.7   23.8 22.7   6.6 2.9 2.3   30.5 31.9   80.0 80.3   123.9 123.9     193.3 196.1   29.9 2.9   2.8 2.8 2.8   22.7 2.8 2.8   6.6 2.7.2   37.4   79.2 78.2   130.2 132.1     198.3   30.6   2.8 2.8   231.6   20.6   6.5 27.1   37.9 37.5   73.9   151.7     198.1   32.8 32.9   2.9 2.9   23.9 2.9   20.6 6.5   27.1 2.1   37.5 36.9   73.5   147.6 151.7     185.2 187.9 199.7   34.8   2.9 2.9   224.4 2.6 2.6   25.0 2.3.9 2.4.9	commercial banks <sup>2</sup> at savings and loans   savings banks   total   commercial banks   at thrift institutions   total   Eurodollars (net) <sup>4</sup> bonds   Treasury securities5   ecceptances6     177.9   21.3   2.3   201.5   25.2   7.0   32.2   33.9   80.6   122.0   25.3     189.6   22.4   2.4   208.4   25.7   7.2   33.0   33.2   80.6   122.0   25.3     189.1   23.8   2.5   215.4   25.7   7.2   33.0   33.2   80.5   124.0   27.0     191.6   25.4   2.6   219.7   23.8   6.6   29.9   34.1   79.2   130.2   27.5     193.3   28.4   2.6   224.4   23.3   6.6   29.9   34.1   79.2   130.2   27.5     196.1   29.9   2.8   228.8   22.7   6.6   27.2   37.4   76.8   138.1   29.8     197.7   31.6   2.9   232.2

1/ LARGE DENOMINATION TIME DEPOSITS ARE THOSE ISSUED IN AMOUNTS OF \$100,000 OR MORE.

2/ LARGE DENOMINATION TIME DEPOSITS AT COMMERCIAL BANKS LESS LARGE TIME HELD BY MONEY MARKET MUTUAL FUNDS AND THRIFT INSTITUTIONS.

3/ TERM RPS ARE THOSE WITH ORIGINAL MATURITY GREATER THAN ONE DAY AND EXCLUDE CONTINUING CONTRACTS.

4/ TERM EURODOLLARS ARE THOSE WITH ORIGINAL MATURITY GREATER THAN ONE DAY NET OF TERM EURODOLLARS HELD BY MONEY MARKET MUTUAL FUNDS.

5/ INCLUDES U.S. TREASURY BILLS AND COUPONS WITH REMAINING MATURITY OF LESS THAN 18 MONTHS HELD BY THE NONBANK PUBLIC LESS SUCH SECURITIES HELD BY MONEY MARKET MUTUAL FUNDS.

6/ NET CP EANKERS ACCEPTANCES HELD BY ACCEPTING BANKS, F.R. BANKS, FOREIGN OFFICIAL INSTITUTIONS, THE FEDERAL HOME LOAN BANK SYSTEM, AND MONEY MARKET MUTUAL PUNDS.

7/ TOTAL COMMERCIAL PAPER LESS COMMERCIAL PAPER HELD BY MONEY MARKET MUTUAL FUNDS.

## H.6 (508)

## Table 4 MEMORANDA ITEMS Billions of dollars, not seasonally adjusted

	Demand deposits	at banks due to	Time and savings		Ŭ.	S. government deposit		
			deposits due to	demand o	deposits at	note balances at	total demand	time and
Date	foreign commercial banks	foreign official institutions	foreign commercial banks and foreign official institutions	commercial banks	Federal Reserve Banks	commercial banks and thrift institutions	deposits and note balances	savings deposits at commercial banks
979-10G.	10.8	2.9	9.8	2.3 2.7	3.0	7.5	12.8	1.0
Sepi.	11.3	2.7	9.8	2.7	3.9	9.7	1€.3	1.0
OC1.	11.5	2.5	9.2	2.1	3.3	9.6	15.0	1.0
NOV.	11.6	3.2	8.8	2.3	3.0	3.3	8.6	0.9
DEC.	12.2	3.4	9.9	2.7	3.0	6.9	12.6	0.8
980-JAN.	11.8	3.6	9.4	3.0	3.1	9.6	15.7	0.7
FEB.	12.0	3.3	8.8	2.7	3.4	9.0	15.1	0.7
MAR.	12.7	3.2	8.8	2.7	3.4 2.7	5.1	10.5	0.7
APR.	12.3	3.5	9.2	3.5	2.6	5.4	11.6	0.7
SAY	13.0	3.3	9.6	2.5	2.8	5.9	11.2	0.6
JUNE	12.1	3.3 2.9	10.0	2.5 3.2	2.8 2.9	5.9 6.8	12.9	0.6
JULY	12.0	3.0	10.0	3.1	3.1	6.1	12.3	0.5
AUG. P	11.5	2.9	10.0	2.6	3.3	6.5	12.4	0.6
BEK ENDING:								
1980-AUG. 6	11.2	2.7	10.1	3.1	2.7	4.5	10.2	0.6
13	11.0	3.0	10.1	2.2	3.3	3.8	9.4	0.6
20 27	11.4	3.0	10.0	3.2 2.3	3.6 3.8	6.0	12.9	0.6
27	11.9	2.9	10.0	2.3	3.8	9.6	15.7	0.6
SEFT. 3 P 10 P	12.2 11.2	3.0 3.0	9.9 10.2	2.2 3.0	2.7 3.0	9.9 5.0	14.8 11.1	0.6
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## SPECIAL SUPPLEMENTARY TABLE Variable Ceiling Time Deposits at All Insured Commercial Banks and All Mutual Savings Banks June 25, 1980, July 30, 1980 and August 27, 1980 (Not seasonally adjusted) 1/

	Insured Commercial Banks			Mutual Savings Banks		
	June 25	July 30	August 27p	June 25	July 30	August 27p
Amount outstanding						
(millions of dollars):						
6-month money market certificates <sup>2</sup>	151,889	147,655	147,558	43,279	42,275	41,734
(Standard error of the estimates)	(2142)	(2115)	(2201)	(876)	(838)	(923)
2-1/2 year and over variable	17 (77	00 100	00 (00	< 305		0.005
ceiling certificates <sup>3</sup>	17,677	22,103	23,682	6,795	8,377	8,805
(Standard error of the estimate)	(554)	(745)	(688)	(300)	(386)	(346)
Number of institutions offerings						
6-month money market certificates <sup>2</sup> 2-1/2 year and over variable	13,854	13,627	13,865	463	463	463
ceiling certificates	12,604	12,559	12,909	463	463	463
Percent of offering institutions paying the ceiling rate during the survey period:						
6-month money market certificates <sup>2</sup> 2-1/2 year and over variable ceiling	99.0	n.a.	n.a.	100.0	n.a.	n.a.
certificates	96.4	97.5	n.a.	100.0	96.0	n.a.

r--revised. n.a.--not available. p--preliminary.

1/ Estimates for August are based on data collected by the Federal Reserve and the FDIC from a stratified random sample of 510 commercial banks and 80 mutual savings banks.

2/ Money market certificates (MMCs) are nonnegotiable time deposits in denominations of \$10,000 or more with original maturities of exactly 26 weeks for which the maximum permissible rate of interest on new deposits is related to the discount yield on the most recently issued six-month Treasury bill (auction average). See Table 1.16 in the Federal Reserve Bulletin for specific ceiling rates.

3/ This category includes all 4-year and over variable ceiling accounts having no legal minimum denomination issued between July 1 and December 31, 1979 and all such 2-1/2 year and over variable ceiling accounts issued since January 1, 1980. See Table 1.16 in the <u>Bulletin</u> for specific ceiling rates.