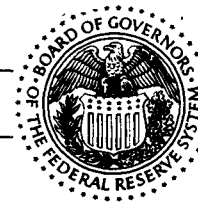


# FEDERAL RESERVE statistical release



For Immediate Release

AUG. 29, 1980

H.6 (508)

Table 1

## MONEY STOCK MEASURES AND LIQUID ASSETS

Billions of dollars, seasonally adjusted unless otherwise noted

Date	M1-A	M1-B	Addenda:		M2	M3	L
	Currency plus demand deposits <sup>1</sup>	M1-A plus other checkable deposits at banks and thrift institutions <sup>2</sup>	Overnight RPs at commercial banks plus overnight Eurodollars <sup>3</sup>	Money market mutual fund shares	M1-B plus overnight RPs and Eurodollars, MMMF shares, and savings and small time deposits at commercial banks and thrift institutions <sup>4</sup>	M2 plus large time deposits and term RPs at commercial banks and thrift institutions <sup>5</sup>	M3 plus other liquid assets <sup>6</sup>
			NSA	NSA			
1979-JULY	362.0	377.4	28.5	28.0	1478.3	1709.2	2063.8
AUG.	364.0	379.9	28.6	31.2	1491.8	1725.8	2081.3
SEPT.	365.9	382.2	29.8	33.7	1502.9	1745.5	2110.0
OCT.	366.6	382.9	28.8	36.9	1510.1	1757.8	2120.4
NOV.	368.0	384.2	25.7	40.4	1516.4	1765.4	2126.4
DEC.	369.7	386.4	25.3	43.6	1525.5	1775.5	2141.1
1980-JAN.	370.8	388.1	26.6	49.1	1534.5	1786.9	2155.2
FEB.	373.7	391.3	27.1	56.7	1546.7	1804.5	2175.9
MAR.	373.1	391.2	24.5	60.9	1553.1	1811.1	2190.1
APR.	367.6	386.6	20.3	60.4	1549.9	1811.1	2200.7
MAY	367.8	386.2	21.3	66.8	1562.1	1824.2	2216.4
JUNE	371.3	390.9	22.5	74.2	1585.7	1844.5	2229.9
JULY	373.7	394.5	27.2	79.4	1608.2	1862.4	
<b>WEEK ENDING:</b>							
1980-JULY							
2	371.2	391.0	25.2	76.9			
9	372.3	393.0	24.7	78.2			
16	374.6	395.5	27.2	79.2			
23	373.0	393.9	28.5	79.9			
30	373.2	394.1	28.5	80.7			
AUG. 6	382.9	404.5	29.6	81.3			
13 P	378.6	400.4	26.9	81.5			
20 P	378.7	400.6	28.1	81.0			

- 1/ INCLUDES (1) DEMAND DEPOSITS AT ALL COMMERCIAL BANKS OTHER THAN THOSE DUE TO DOMESTIC BANKS, THE U.S. GOVERNMENT AND FOREIGN BANKS AND OFFICIAL INSTITUTIONS LESS CASH ITEMS IN THE PROCESS OF COLLECTION AND F.R. FLCAT; AND (2) CURRENCY OUTSIDE THE TREASURY, F.R. BANKS AND THE VAULTS OF COMMERCIAL BANKS.
- 2/ M1-A PLUS NOW AND ATS ACCOUNTS AT BANKS AND THRIFT INSTITUTIONS, CREDIT UNION SHARE DRAFT ACCOUNTS AND DEMAND DEPOSITS AT MUTUAL SAVINGS BANKS.
- 3/ OVERNIGHT (AND CONTINUING CONTRACT) RPS ARE THOSE ISSUED BY COMMERCIAL BANKS TO THE NONBANK PUBLIC, AND OVERNIGHT EURODOLLARS ARE THOSE ISSUED BY CARIBBEAN BRANCHES OF MEMBER BANKS TO U.S. NONBANK CUSTOMERS.
- 4/ SMALL DENOMINATION TIME DEPOSITS ARE THOSE ISSUED IN AMOUNTS OF LESS THAN \$100,000. M2 WILL DIFFER FROM THE SUM OF COMPONENTS PRESENTED IN SUBSEQUENT TABLES BY A CONSOLIDATION ADJUSTMENT THAT HAS BEEN MADE TO AVOID DOUBLE COUNTING OF THE PUBLIC'S MONETARY ASSETS. THE DIFFERENCE REPRESENTS THE AMOUNT OF DEMAND DEPOSITS HELD BY THRIFT INSTITUTIONS AT COMMERCIAL BANKS.
- 5/ LARGE DENOMINATION TIME DEPOSITS ARE THOSE ISSUED IN AMOUNTS OF \$100,000 OR MORE AND ARE NET OF THE HOLDINGS OF DOMESTIC BANKS, THRIFT INSTITUTIONS, THE U.S. GOVERNMENT, MONEY MARKET MUTUAL FUNDS AND FOREIGN BANKS AND OFFICIAL INSTITUTIONS. TERM RPS ARE NET OF RPS HELD BY MONEY MARKET MUTUAL FUNDS.
- 6/ OTHER LIQUID ASSETS INCLUDE THE NONBANK PUBLIC'S HOLDINGS OF U.S. SAVINGS BONDS, SHORT-TERM TREASURY SECURITIES, COMMERCIAL PAPER, AND BANKERS ACCEPTANCES NET OF MONEY MARKET MUTUAL FUND HOLDINGS OF THESE ASSETS.

NOTE: P INDICATES PRELIMINARY DATA. SPECIAL CAUTION SHOULD BE TAKEN IN INTERPRETING WEEK-TO-WEEK CHANGES IN MONEY SUPPLY DATA, WHICH ARE OFTEN HIGHLY VOLATILE AND SUBJECT TO REVISION IN SUBSEQUENT WEEKS AND MONTHS. PRELIMINARY DATA ARE SUBJECT TO WEEKLY REVISIONS UNTIL THEY ARE FINAL.

Table 1A

**MONEY STOCK MEASURES AND LIQUID ASSETS**

Billions of dollars, not seasonally adjusted

Date	M1-A	M1-B	Addenda:		M2	M3	L
	Currency plus demand deposits <sup>1</sup>	M1-A plus other checkable deposits at banks and thrift institutions <sup>2</sup>	Overnight RPs at commercial banks plus overnight Eurodollars <sup>3</sup>	Money market mutual fund shares	M1-B plus overnight RPs and Eurodollars, MMMF shares, and savings and small time deposits at commercial banks and thrift institutions <sup>4</sup>	M2 plus large time deposits and term RPs at commercial banks and thrift institutions <sup>5</sup>	M3 plus other liquid assets <sup>6</sup>
1979-JULY	364.0	379.3	28.5	28.0	1484.1	1712.4	2065.6
AUG.	361.9	377.8	28.6	31.2	1489.2	1722.9	2077.3
SEPT.	365.4	381.8	29.8	33.7	1501.4	1743.4	2101.3
OCT.	368.2	384.5	28.8	36.9	1510.1	1758.4	2118.6
NOV.	370.6	386.8	25.7	40.4	1511.8	1762.0	2124.8
DEC.	379.2	396.0	25.3	43.6	1527.3	1780.8	2143.6
1980-JAN.	375.6	392.9	26.6	49.1	1537.8	1792.2	2161.8
FEB.	365.5	383.1	27.1	56.7	1538.6	1796.6	2173.3
MAR.	366.3	384.4	24.5	60.9	1550.0	1808.8	2190.8
APR.	370.9	389.9	20.3	60.4	1558.1	1817.3	2208.7
MAY	362.2	380.5	21.3	66.8	1559.2	1820.1	2210.1
JUNE	370.1	389.7	22.5	74.2	1587.5	1843.8	2228.0
JULY	375.6	396.5	27.2	79.4	1613.6	1865.5	
<b>WEEK ENDING:</b>							
-----							
1980-JULY							
2	371.6	391.4	25.2	76.9			
9	379.8	400.4	24.7	78.2			
16	379.6	400.5	27.2	79.2			
23	372.7	393.6	28.5	79.9			
30	369.2	390.1	28.5	80.7			
AUG. 6	382.6	404.2	29.6	81.3			
13 P	379.4	401.2	26.9	81.5			
20 P	376.9	398.8	28.1	81.0			

NOTE: SEE TABLE 1 FOR FOOTNOTES.

Table 2

**MONEY STOCK MEASURES AND LIQUID ASSETS**

Percent change at seasonally adjusted annual rates

Date	M1-A	M1-B	M2	M3
	Currency plus demand deposits <sup>1</sup>	M1-A plus other checkable deposits at banks and thrift institutions <sup>2</sup>	M1-B plus overnight RPs and Eurodollars, MMMF shares, and savings and small time deposits at commercial banks and thrift institutions <sup>4</sup>	M2 plus large time deposits and term RPs at commercial banks and thrift institutions <sup>5</sup>
<b>JULY FROM:</b>				
APR. 1980 (3 MONTHS PREVIOUS)	6.6	8.2	15.0	11.3
JAN. 1980 (6 MONTHS PREVIOUS)	1.6	3.3	9.6	8.5
JULY 1979 (12 MONTHS PREVIOUS)	3.2	4.5	8.8	9.0
<b>FOUR WEEKS ENDING: AUG. 20, 1980 FROM FOUR WEEKS ENDING:</b>				
MAY 21, 1980 (13 WEEKS PREVIOUS)	12.5	15.3		
FEB. 20, 1980 (26 WEEKS PREVIOUS)	2.7	4.6		
AUG. 22, 1979 (52 WEEKS PREVIOUS)	4.1	5.4		

NOTE: SEE TABLE 1 FOR FOOTNOTES.

Table 3

**COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS**

Billions of dollars, seasonally adjusted unless otherwise noted

Date	Currency <sup>1</sup>	Demand deposits <sup>2</sup>	Other checkable deposits <sup>3</sup>	Overnight RPs (net) <sup>4</sup>	Overnight Euro-dollars <sup>5</sup>	Money market mutual funds <sup>6</sup>	Savings deposits			Small denomination time deposits <sup>7</sup>		
			NSA	NSA	NSA		NSA	at commercial banks	at thrift institutions	total	at commercial banks	at thrift institutions
1979-JULY	102.6	259.4	15.4	25.5	3.0	28.0	206.4	244.5	450.9	213.3	382.9	596.2
AUG.	103.7	260.3	15.9	25.3	3.3	31.2	206.5	243.9	450.4	217.9	386.5	604.4
SEPT.	104.7	261.2	16.3	26.2	3.6	33.7	204.9	240.5	445.4	222.1	392.5	614.6
OCT.	105.5	261.1	16.3	25.3	3.5	36.9	202.0	234.0	436.0	227.5	400.9	628.4
NOV.	105.9	262.1	16.2	22.5	3.2	40.4	196.1	225.2	421.3	237.0	410.8	647.8
DEC.	106.3	263.4	16.7	21.7	3.6	43.6	194.2	222.5	416.7	241.5	415.1	656.5
1980-JAN.	107.3	263.5	17.3	22.6	4.1	49.1	192.2	219.6	411.8	245.9	415.9	661.8
FEB.	108.1	265.6	17.6	23.0	4.1	56.7	188.6	214.6	403.1	251.2	420.2	671.4
MAR.	108.9	264.2	18.0	21.0	3.6	60.9	183.0	208.9	391.9	260.1	427.5	687.6
APR.	109.0	258.6	19.0	17.6	2.7	60.4	176.4	201.0	377.3	271.9	436.4	708.3
MAY	110.1	257.7	18.4	18.5	2.8	66.8	175.3	197.4	372.7	275.1	443.0	718.0
JUNE	111.0	260.3	19.6	19.6	2.9	74.2	180.1	201.3	381.4	274.4	445.2	719.6
JULY	112.0	261.6	20.8	23.6	3.6	79.4	185.9	206.8	392.7	273.7	443.8	717.5
WEEK ENDING:												
1980-JULY	2	111.4	259.8	19.8	21.7	3.5	76.9	182.0			273.9	
	9	111.6	260.8	20.7	21.2	3.5	78.2	184.5			274.0	
	16	111.8	262.8	20.9	23.9	3.3	79.2	185.6			274.0	
	23	112.3	260.7	20.9	25.2	3.4	79.9	186.7			273.7	
	30	112.6	260.6	20.9	24.4	4.1	80.7	187.4			273.4	
AUG.	6	113.3	269.5	21.6	25.6	4.0	81.3	188.9			273.5	
	13 P	112.9	265.7	21.8	23.2	3.7	81.5	189.7			273.2	
	20 P	113.0	265.7	21.9	24.7	3.4	81.0	189.9			273.8	

- 1/ CURRENCY OUTSIDE THE U.S. TREASURY, F.R. BANKS AND VAULTS OF COMMERCIAL BANKS.
- 2/ DEMAND DEPOSITS AT COMMERCIAL BANKS AND FOREIGN RELATED INSTITUTIONS OTHER THAN THOSE DUE TO DOMESTIC BANKS, THE U.S. GOVERNMENT AND FOREIGN BANKS AND OFFICIAL INSTITUTIONS LESS CASH ITEMS IN THE PROCESS OF COLLECTION AND F.R. FLOAT.
- 3/ INCLUDES ATS AND NOW BALANCES AT ALL INSTITUTIONS, CREDIT UNION SHARE DRAFT BALANCES AND DEMAND DEPOSITS AT MUTUAL SAVINGS BANKS.
- 4/ INCLUDES OVERNIGHT AND CONTINUING CONTRACT RPS ISSUED TO THE NONBANK PUBLIC BY COMMERCIAL BANKS, NET OF AMOUNTS HELD BY MONEY MARKET MUTUAL FUNDS.
- 5/ ISSUED BY CARIBBEAN BRANCHES OF U.S. MEMBER BANKS TO U.S. NONBANK CUSTOMERS.
- 6/ TOTAL MONEY MARKET MUTUAL FUND SHARES OUTSTANDING.
- 7/ SMALL DENOMINATION TIME DEPOSITS ARE THOSE ISSUED IN AMOUNTS OF LESS THAN \$100,000.

Table 3—continued

**COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS**

Billions of dollars, seasonally adjusted unless otherwise noted

Date	Large denomination time deposits <sup>1</sup>			Term RPs <sup>3</sup>			Term Eurodollars (net) <sup>4</sup> NSA	Savings bonds	Short-term Treasury securities <sup>5</sup>	Bankers acceptances <sup>6</sup>	Commercial paper <sup>7</sup>
	at commercial banks <sup>2</sup>	at thrift institutions	total	at commercial banks NSA	at thrift institutions NSA	total NSA					
1979—JULY	177.1	21.8	198.9	25.2	6.8	32.0	31.4	80.0	128.8	22.6	91.8
AUG.	178.9	22.9	201.8	25.2	7.0	32.2	33.9	80.0	123.0	25.0	93.6
SEPT.	184.9	24.1	208.9	26.4	7.3	33.7	33.4	80.6	128.1	26.6	95.7
OCT.	188.9	25.9	214.8	25.7	7.2	33.0	33.2	82.2	123.7	27.1	96.4
NOV.	190.3	28.2	218.5	23.6	6.9	30.5	34.0	80.3	122.1	28.6	96.0
DEC.	189.1	30.3	219.4	23.8	6.7	30.5	31.9	80.0	127.5	28.9	97.3
1980—JAN.	190.6	31.9	222.5	23.3	6.6	29.9	34.1	79.2	127.6	28.4	99.0
FEB.	195.1	33.5	228.6	22.7	6.6	29.2	37.5	78.1	128.8	27.6	99.3
MAR.	196.7	34.1	230.7	20.6	6.6	27.2	37.4	76.8	136.3	28.8	99.9
APR.	199.3	34.9	234.2	20.6	6.5	27.1	37.9	75.2	146.3	29.5	100.6
MAY	199.1	35.9	235.0	20.6	6.5	27.1	37.5	74.0	151.8	29.4	99.5
JUNE	194.8	35.9	230.7	21.6	6.5	28.1	36.9	73.3	148.7	30.2	96.3
JULY	188.9	36.2	225.1	22.7	6.5	29.2					
<b>WEEK ENDING:</b>											
-----											
1980—JULY	2	192.4		21.0							
	9	191.4		21.3							
	16	188.8		22.6							
	23	188.8		22.1							
	30	187.4		24.7							
AUG.	6	184.8		25.0							
	13 P	187.3		26.1							
	20 P	189.4		23.8							

1/ LARGE DENOMINATION TIME DEPOSITS ARE THOSE ISSUED IN AMOUNTS OF \$100,000 OR MORE.

2/ LARGE DENOMINATION TIME DEPOSITS AT COMMERCIAL BANKS LESS LARGE TIME HELD BY MONEY MARKET MUTUAL FUNDS AND THRIFT INSTITUTIONS.

3/ TERM RPS ARE THOSE WITH ORIGINAL MATURITY GREATER THAN ONE DAY AND EXCLUDE CONTINUING CONTRACTS.

4/ TERM EURODOLLARS ARE THOSE WITH ORIGINAL MATURITY GREATER THAN ONE DAY NET OF TERM EURODOLLARS HELD BY MONEY MARKET MUTUAL FUNDS.

5/ INCLUDES U.S. TREASURY BILLS AND COUPONS WITH REMAINING MATURITY OF LESS THAN 18 MONTHS HELD BY THE NONBANK PUBLIC LESS SUCH SECURITIES HELD BY MONEY MARKET MUTUAL FUNDS.

6/ NET OF BANKERS ACCEPTANCES HELD BY ACCEPTING BANKS, F.R. BANKS, FOREIGN OFFICIAL INSTITUTIONS, THE FEDERAL HOME LOAN BANK SYSTEM, AND MONEY MARKET MUTUAL FUNDS.

7/ TOTAL COMMERCIAL PAPER LESS COMMERCIAL PAPER HELD BY MONEY MARKET MUTUAL FUNDS.

Table 3A

**COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS**

Billions of dollars, not seasonally adjusted

Date	Currency <sup>1</sup>	Demand deposits				Other checkable deposits			Overnight RPs (net) <sup>7</sup>	Overnight Eurodollars <sup>8</sup>	Money market mutual funds <sup>9</sup>	
		at member banks <sup>2</sup>	at domestic nonmember banks <sup>3</sup>	at foreign-related banking offices in the U.S. <sup>4</sup>	total	at commercial banks <sup>5</sup>	at thrift institutions <sup>6</sup>	total				
1979-JULY	103.2	169.1	86.2	5.4	260.7	11.7	3.7	15.4	25.5	3.0	28.0	
AUG.	103.9	167.2	85.3	5.4	257.9	12.1	3.8	15.9	25.3	3.3	31.2	
SEPT.	104.5	167.9	87.3	5.7	260.9	12.5	3.8	16.3	26.2	3.6	33.7	
OCT.	105.2	169.0	87.9	6.0	263.0	12.5	3.8	16.3	25.3	3.5	36.9	
NOV.	106.6	169.5	88.5	6.0	264.0	12.4	3.9	16.2	22.5	3.2	40.4	
DEC.	108.2	175.3	90.2	5.5	271.0	12.8	3.9	16.7	21.7	3.6	43.6	
1980-JAN.	106.5	173.9	89.2	6.0	269.1	13.4	3.9	17.3	22.6	4.1	49.1	
FEB.	106.8	165.3	86.8	6.5	258.7	13.7	3.9	17.6	23.0	4.1	56.7	
MAR.	107.9	164.9	86.6	6.8	258.4	14.0	4.0	18.0	21.0	3.6	60.9	
APR.	108.7	168.6	87.5	6.1	262.2	14.9	4.1	19.0	17.6	2.7	60.4	
MAY	109.9	161.3	84.5	6.4	252.2	14.3	4.1	18.4	18.5	2.8	66.8	
JUNE	111.1	166.0	86.6	6.4	259.0	15.5	4.1	19.6	19.6	2.9	74.2	
JULY	112.7	167.9	88.2	6.8	263.0	16.7	4.1	20.8	23.6	3.6	79.4	
<b>WEEK ENDING:</b>												
1980-JULY	2	111.3	167.5	86.3	6.5	260.3	15.7	4.1	19.8	21.7	3.5	76.9
	9	114.0	167.7	89.9	8.1	265.7	16.5	4.1	20.7	21.2	3.5	78.2
	16	113.0	169.6	89.9	7.2	266.7	16.7	4.1	20.9	23.9	3.3	79.2
	23	112.5	166.7	87.3	6.3	260.2	16.8	4.1	20.9	25.2	3.4	79.9
	30	111.7	165.5	86.0	6.0	257.5	16.8	4.1	20.9	24.4	4.1	80.7
AUG.	6	114.1	171.9	90.3	6.2	268.5	17.4	4.2	21.6	25.6	4.0	81.3
	13 P	114.0	169.8	89.5	6.2	265.4	17.6	4.2	21.8	23.2	3.7	81.5
	20 P	113.3	170.0	87.9	5.7	263.6	17.8	4.2	21.9	24.7	3.4	81.0

1/ CURRENCY OUTSIDE THE U.S. TREASURY, P.R. BANKS AND THE VAULTS OF COMMERCIAL BANKS.

2/ DEMAND DEPOSITS OTHER THAN THOSE DUE TO DOMESTIC BANKS, THE U.S. GOVERNMENT AND FOREIGN BANKS AND OFFICIAL INSTITUTIONS LESS CASH ITEMS IN THE PROCESS OF COLLECTION AND P.R. FLOAT AT MEMBER BANKS OF THE FEDERAL RESERVE SYSTEM.

3/ DEMAND DEPOSITS OTHER THAN THOSE DUE TO DOMESTIC BANKS, THE U.S. GOVERNMENT AND FOREIGN BANKS AND OFFICIAL INSTITUTIONS LESS CASH ITEMS IN THE PROCESS OF COLLECTION AT NONMEMBER BANKS.

4/ DEPOSITS AS DESCRIBED IN FOOTNOTE 3 AT AGENCIES AND BRANCHES OF FOREIGN BANKS, EDGE ACT CORPORATIONS AND FOREIGN INVESTMENT COMPANIES.

5/ NOW AND ATS ACCOUNTS AT BANKS.

6/ NOW ACCOUNTS AT THRIFT INSTITUTIONS, CREDIT UNION SHARE DRAFT BALANCES AND DEMAND DEPOSITS AT MUTUAL SAVINGS BANKS.

7/ INCLUDES OVERNIGHT AND CONTINUING CONTRACT RPS ISSUED TO THE NONBANK PUBLIC BY COMMERCIAL BANKS NET OF AMOUNTS HELD BY MONEY MARKET MUTUAL FUNDS.

8/ ISSUED BY CARIBBEAN BRANCHES OF U.S. MEMBER BANKS TO U.S. NONBANK CUSTOMERS.

9/ TOTAL MONEY MARKET MUTUAL FUND SHARES OUTSTANDING.

Table 3A--continued

**COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS**

Billions of dollars, not seasonally adjusted

Date	Savings deposits					Small denomination time deposits <sup>1</sup>				
	at commercial banks	at savings and loans	at mutual savings banks	at credit unions	total	at commercial banks	at savings and loans	at mutual savings banks	at credit unions	total
1979--JULY	207.6	132.1	66.7	48.0	454.3	213.5	302.9	74.0	6.3	596.7
AUG.	206.7	131.4	65.9	47.3	451.2	217.6	304.0	74.3	7.1	603.1
SEPT.	204.5	129.4	65.0	46.8	445.7	222.1	307.9	75.4	7.9	613.2
OCT.	201.3	124.8	63.0	45.6	434.6	228.0	314.4	77.1	8.7	628.2
NOV.	194.8	119.6	60.7	44.1	419.2	235.1	319.5	78.7	9.5	642.7
DEC.	192.4	118.1	59.9	43.5	413.8	239.0	322.4	79.7	10.3	651.5
1980--JAN.	191.3	116.5	59.0	42.5	409.2	245.5	325.7	80.7	11.1	662.9
FEB.	187.5	113.5	57.5	41.6	400.0	251.9	329.1	81.7	11.9	674.6
MAR.	183.6	111.1	56.3	41.2	392.2	260.9	333.8	83.3	12.9	690.9
APR.	178.0	106.8	54.3	40.6	379.7	272.2	339.3	85.6	13.8	710.9
MAY	176.5	104.8	53.2	39.9	374.4	276.2	341.4	86.9	14.6	719.1
JUNE	180.7	108.3	54.2	40.3	383.6	275.8	341.7	87.1	15.7	720.4
JULY	187.0	113.0	55.4	40.3	395.6	274.0	340.2	87.2	16.6	718.0
<b>WEEK ENDING:</b>										
<hr/>										
1980--JULY	2	182.6				275.2				
	9	185.9				274.5				
	16	186.9				274.0				
	23	187.7				273.7				
	30	188.1				273.4				
AUG.	6	189.4				273.2				
	13 P	190.0				273.2				
	20 P	190.1				273.6				

1/ SMALL DENOMINATION TIME DEPOSITS ARE THOSE ISSUED IN AMOUNTS OF LESS THAN \$100,000.

Table 3A—continued

**COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS**

Billions of dollars, not seasonally adjusted

Date	Large denomination time deposits <sup>1</sup>				Term RPs <sup>3</sup>			Term Eurodollars (net) <sup>4</sup>	Savings bonds	Short-term Treasury securities <sup>5</sup>	Bankers acceptances <sup>6</sup>	Commercial paper <sup>7</sup>
	at commercial banks <sup>2</sup>	at savings and loans	at mutual savings banks	total	at commercial banks	at thrift institutions	total					
1979—JULY	174.1	20.1	2.2	196.4	25.2	6.8	32.0	31.4	80.6	126.5	22.5	92.2
AUG.	177.9	21.3	2.3	201.5	25.2	7.0	32.2	33.9	80.6	122.0	25.3	92.6
SEPT.	183.6	22.4	2.4	208.4	26.4	7.3	33.7	33.4	80.6	123.4	26.6	93.8
OCT.	189.1	23.8	2.5	215.4	25.7	7.2	33.0	33.2	80.5	124.0	27.0	95.4
NOV.	191.6	25.4	2.6	219.7	23.6	6.9	30.5	34.0	80.3	123.9	27.6	97.1
DEC.	193.5	26.8	2.7	223.0	23.8	6.7	30.5	31.9	80.0	127.2	26.6	97.2
1980—JAN.	193.3	28.4	2.8	224.4	23.3	6.6	29.9	34.1	79.2	130.2	27.5	98.7
FEB.	196.1	29.9	2.8	228.8	22.7	6.6	29.2	37.5	78.2	132.1	28.9	100.0
MAR.	198.3	30.6	2.8	231.6	20.6	6.6	27.2	37.4	76.8	138.1	29.8	99.8
APR.	197.7	31.6	2.8	232.1	20.6	6.5	27.1	37.9	75.1	147.6	30.1	100.7
MAY	198.1	32.8	2.9	233.8	20.6	6.5	27.1	37.5	73.9	151.7	30.1	96.8
JUNE	191.9	33.5	2.9	228.3	21.6	6.5	28.1	36.9	73.5	146.2	30.6	97.0
JULY	185.7	34.2	2.9	222.7	22.7	6.5	29.2					
WEEK ENDING:												
-----												
1980—JULY	2	189.1			21.0							
	9	187.7			21.3							
	16	185.0			22.6							
	23	185.6			22.1							
	30	185.0			24.7							
AUG.	6	183.3			25.0							
	13 P	186.0			26.1							
	20 P	188.3			23.8							

1/ LARGE DENOMINATION TIME DEPOSITS ARE THOSE ISSUED IN AMOUNTS OF \$100,000 OR MORE.

2/ LARGE DENOMINATION TIME DEPOSITS AT COMMERCIAL BANKS LESS LARGE TIME HELD BY MONEY MARKET MUTUAL FUNDS AND THRIFT INSTITUTIONS.

3/ TERM RPS ARE THOSE WITH ORIGINAL MATURITY GREATER THAN ONE DAY AND EXCLUDE CONTINUING CONTRACTS.

4/ TERM EURODOLLARS ARE THOSE WITH ORIGINAL MATURITY GREATER THAN ONE DAY NET OF TERM EURODOLLARS HELD BY MONEY MARKET MUTUAL FUNDS.

5/ INCLUDES U.S. TREASURY BILLS AND COUPONS WITH REMAINING MATURITY OF LESS THAN 18 MONTHS HELD BY THE NONBANK PUBLIC LESS SUCH SECURITIES HELD BY MONEY MARKET MUTUAL FUNDS.

6/ NET OF BANKERS ACCEPTANCES HELD BY ACCEPTING BANKS, F.R. BANKS, FOREIGN OFFICIAL INSTITUTIONS, THE FEDERAL HOME LOAN BANK SYSTEM, AND MONEY MARKET MUTUAL FUNDS.

7/ TOTAL COMMERCIAL PAPER LESS COMMERCIAL PAPER HELD BY MONEY MARKET MUTUAL FUNDS.



Table 4

**MEMORANDA ITEMS**

Billions of dollars, not seasonally adjusted

Date	Demand deposits at banks due to		Time and savings deposits due to foreign commercial banks and foreign official institutions	U.S. government deposits				
	foreign commercial banks	foreign official institutions		demand deposits at		note balances at commercial banks and thrift institutions	total demand deposits and note balances	time and savings deposits at commercial banks
				commercial banks	Federal Reserve Banks			
1979-JULY	11.0	3.1	9.9	2.2	3.3	11.0	16.5	1.0
AUG.	10.8	2.9	9.8	2.3	3.0	7.5	12.8	1.0
SEPT.	11.3	2.7	9.8	2.7	3.9	9.7	16.3	1.0
OCT.	11.5	2.5	9.2	2.1	3.3	9.6	15.0	1.0
NOV.	11.6	3.2	8.8	2.3	3.0	3.3	8.6	0.9
DEC.	12.2	3.4	9.9	2.7	3.0	6.9	12.6	0.8
1980-JAN.	11.8	3.6	9.4	3.0	3.1	9.6	15.7	0.7
FEB.	12.0	3.3	8.8	2.7	3.4	9.0	15.1	0.7
MAR.	12.7	3.2	8.8	2.7	2.7	5.1	10.5	0.7
APR.	12.3	3.5	9.2	3.5	2.6	5.4	11.6	0.7
MAY	13.0	3.3	9.6	2.5	2.8	5.9	11.2	0.6
JUNE	12.1	2.9	10.0	3.2	2.9	6.8	12.9	0.6
JULY	12.0	3.0	10.0	3.1	3.1	6.1	12.3	0.5
<b>WEEK ENDING:</b>								
1980-JULY								
2	12.0	3.4	10.0	2.2	3.1	11.1	16.4	0.6
9	12.6	2.9	10.0	4.4	3.1	5.8	13.3	0.5
16	12.1	3.1	9.9	2.5	3.3	4.4	10.2	0.5
23	11.6	2.6	10.0	3.1	2.7	6.2	12.1	0.5
30	12.0	3.5	10.0	2.7	3.2	7.0	12.9	0.6
AUG. 6	11.2	2.7	10.1	3.1	2.7	4.5	10.2	0.6
13 P	11.0	3.0	10.1	2.2	3.3	3.8	9.4	0.6
20 P	11.4	3.0	10.0	3.3	3.6	6.0	12.9	0.6

SPECIAL SUPPLEMENTARY TABLE  
Variable Ceiling Time Deposits at  
All Insured Commercial Banks and All Mutual Savings Banks  
May 28, 1980, June 25, 1980, and July 30, 1980  
(Not seasonally adjusted)<sup>1/</sup>

	Insured Commercial Banks			Insured Commercial Banks		
	May 28	June 25	July 30p	May 28	June 25	July 30p
<u>Amount outstanding</u> (millions of dollars):						
6-month money market certificates <sup>2/</sup>	155,335	151,889	147,655	43,760	43,279	42,275
(Standard error of the estimate)	(2236)	(2142)	(2115)	(804)	(876)	(838)
2-1/2 year and over variable ceiling certificates <sup>3/</sup>	13,497	17,677	22,103	5,197	6,795	8,377
(Standard error of the estimate)	(484)	(554)	(745)	(230)	(300)	(386)
<u>Number of institution offering:</u>						
6-month money market certificates <sup>2/</sup>	13,866	13,854	13,627	463	463	463
2-1/2 year and over variable ceiling certificates	12,788	12,604	12,559	463	463	463
<u>Percent of offering institutions paying the ceiling rate during the survey period:</u>						
6-month money market certificates <sup>2/</sup>	95.6	99.0	n.a.	96.3	100.0	n.a.
2-1/2 year and over variable ceiling certificates	96.8	96.4	97.5	99.8	100.0	96.0

r--revised. n.a.--not available. p--preliminary.

- <sup>1/</sup> Estimates for June are based on data collected by the Federal Reserve and the FDIC from a stratified random sample of 481 commercial banks and 82 mutual savings banks.
- <sup>2/</sup> Money market certificates (MMCs) are nonnegotiable time deposits in denominations of \$10,000 or more with original maturities of exactly 26 weeks for which the maximum permissible rate of interest on new deposits is related to the discount yield on the most recently issued six-month Treasury bill (auction average). See Table 1.16 in the Federal Reserve Bulletin for specific ceiling rates.
- <sup>3/</sup> This category includes all 4-year and over variable ceiling accounts having no legal minimum denomination issued between July 1 and December 31, 1979 and all such 2-1/2 year and over variable ceiling accounts issued since January 1, 1980. See Table 1.16 in the Bulletin for specific ceiling rates.