

# FEDERAL RESERVE statistical release



H.6(508)

February 15, 1980

Included with today's release are monthly and weekly seasonal factors for the year 1980 for the currency and the demand deposits components of the narrow money stock measures M-1A and M-1B. Also included are seasonal factors for the commercial banks time and savings deposits components of the broader aggregates.

Appendix tables attached to this release show weekly data for the year 1979 for M-1A, M-1B and related series, seasonally adjusted and not seasonally adjusted. Monthly data from 1959 to date and weekly data from 1970 to date are available from the Banking Section of the Board's Division of Research and Statistics.

1980 Seasonal Factors - Monthly and Weekly  
 Currency and Demand Deposits Components of M-1A and M-1B and  
 Commercial Bank Components of the Broader Aggregates

Monthly	Currency	Demand Deposits	Commercial Bank:			
			Savings Deposits	Small denomination time deposits	Large denomination time deposits	
1980 Jan.	.9930	1.0210	.9950	.9980	1.0140	
Feb.	.9880	.9740	.9940	1.0030	1.0050	
Mar.	.9910	.9780	1.0040	1.0030	1.0080	
Apr.	.9970	1.0140	1.0100c	1.0010	.9920	
May	.9980	.9790	1.0070	1.0040	.9950	
June	1.0010	.9950	1.0040	1.0050	.9850	
July	1.0060	1.0050	1.0060	1.0010	.9830	
Aug.	1.0020	.9910	1.0010	.9990	.9940	
Sept.	.9980	.9980	.9980	1.0000	.9930	
Oct.	.9980	1.0070	.9960	1.0030	1.0010	
Nov.	1.0070	1.0070	.9930	.9920	1.0070	
Dec.	1.0180	1.0290	.9900	.9900	1.0230	
<u>Weekly</u>						
1980 Jan.	2	1.0060	1.0650	.9910	.9920	1.0230
	9	1.0070	1.0510	.9970	.9980	1.0160
	16	.9970	1.0390	.9960	.9970	1.0140
	23	.9880	1.0060	.9950	.9980	1.0130
	30	.9760	.9800	.9930	.9990	1.0120
Feb.	6	.9900c	.9890	.9930	1.0010	1.0070
	13	.9930	.9840	.9940	1.0030	1.0050
	20	.9900	.9700	.9940	1.0040	1.0030
	27	.9780	.9540	.9950	1.0040	1.0050
Mar.	5	.9890	.9820	.9970	1.0040	1.0070
	12	.9980	.9830	1.0010	1.0040	1.0090
	19	.9920	.9830	1.0040	1.0040	1.0070
	26	.9870	.9620	1.0070	1.0020	1.0080
Apr.	2	.9900	.9870	1.0120	1.0010	1.0060
	9	1.0100	1.0150	1.0160	.9995	.9990
	16	1.0030	1.0300	1.0130	1.0000	.9910
	23	.9940	1.0220	1.0070	1.0020	.9870
	30	.9830	.9940	1.0040	1.0040	.9880
May	7	1.0000	.9860	1.0060	1.0030	.9890
	14	1.0020	.9830	1.0080	1.0040	.9920
	21	.9980	.9750	1.0080	1.0040	.9980
	28	.9930	.9660	1.0070	1.0040	1.0010
June	4	.9990	.9910	1.0070	1.0050	.9950
	11	1.0100	1.0050	1.0060	1.0050	.9890
	18	1.0020	1.0030	1.0030	1.0050	.9820
	25	.9960	.9800	1.0010	1.0050	.9800
July	2	.9990	1.0020	1.0040	1.0050	.9830
	9	1.0220	1.0190	1.0080	1.0020	.9810
	16	1.0100	1.0150	1.0080	1.0000	.9800
	23	1.0020	.9980	1.0060	1.0000	.9830
	30	.9920	.9880	1.0040	1.0000	.9870
Aug.	6	1.0070	.9960	1.0030	.9990	.9920
	13	1.0100	.9990	1.0020	1.0000	.9930
	20	1.0030	.9920	1.0010	.9990	.9940
	27	.9920	.9750	1.0000	.9980	.9960
Sept.	3	1.0000	.9930	.9990	.9990	.9950
	10	1.0100	1.0030	1.0000	.9990	.9930
	17	1.0000	1.0120	.9980	.9990	.9910
	24	.9920	.9860	.9960	1.0010	.9920
Oct.	1	.9850	.9960	.9980	1.0020	.9960
	8	1.0060	1.0150	1.0000	1.0020	.9970
	15	1.0040	1.0140	.9980	1.0030	.9980
	22	.9950	1.0020	.9950	1.0030	1.0020
	29	.9860	.9930	.9920	1.0030	1.0060
Nov.	5	1.0000	1.0150	.9920	1.0000	1.0030
	12	1.0120	1.0090	.9910	.9940	1.0020
	19	1.0080	1.0090	.9930	.9890	1.0050
	26	1.0040	.9930	.9940	.9880	1.0090
Dec.	3	1.0100	1.0160	.9930	.9880	1.0130
	10	1.0220	1.0220	.9940	.9890	1.0200
	17	1.0170	1.0310	.9910	.9890	1.0240
	24	1.0240	1.0270	.9870c	.9900	1.0240
	31	1.0110	1.0440	.9860	.9910	1.0230

c--Corrected:

# FEDERAL RESERVE statistical release



H.6 (508)

FEBRUARY 15, 1980

Table 1

## MONEY STOCK MEASURES AND LIQUID ASSETS

Billions of dollars, seasonally adjusted unless otherwise noted

Date	M1-A	M1-B	Addenda:		M2	M3	L
	Currency plus demand deposits <sup>1</sup>	M1-A plus other checkable deposits at banks and thrift institutions <sup>2</sup>	Overnight RPs at commercial banks plus overnight Eurodollars <sup>3</sup> *	Money market mutual fund shares	M1-B plus overnight RPs and Eurodollars, MMMF shares, and savings and small time deposits at commercial banks and thrift institutions <sup>4</sup>	M2 plus large time deposits and term RPs at commercial banks and thrift institutions <sup>5</sup>	M3 plus other liquid assets <sup>6</sup>
			NSA	NSA			
1979-JAN.	350.1	360.0	22.6	12.1	1406.5	1630.0	1937.3
FEB.	350.0	360.7	23.6	14.5	1412.8	1640.2	1952.8
MAR.	351.9	363.9	24.8	16.8	1425.4	1652.6	1976.0
APR.	356.2	369.7	25.1	19.2	1440.2	1666.5	1998.1
MAY	356.1	369.5	26.3	21.8	1448.3	1674.9	2016.7
JUNE	360.3	374.3	26.0	24.6	1464.5	1689.5	2043.0
JULY	363.2	378.0	25.1	28.0	1476.4	1702.9	2057.3
AUG.	365.4	380.7	25.2	31.2	1489.5	1719.3	2074.9
SEPT.	367.5	383.2	26.1	33.7	1499.7	1738.2	2103.3
OCT.	368.0	383.9	25.6	36.9	1507.2	1751.8	2115.4
NOV.	369.6	385.3	23.5	40.4	1514.5	1762.5	2125.4
DEC. P	371.5	387.7	24.1	43.6	1523.9	1773.2	
1980-JAN. P	372.6	389.0	24.5	49.2	1532.7	1784.6	
<b>WEEK ENDING:</b>							
1979-DEC. 12 P	369.9	386.1					
19 P	370.9	387.1					
26 P	373.2	389.4					
1980-JAN. 2 P	372.4	388.8	25.5				
9 P	373.6	390.3	24.4				
16 P	372.1	388.9	24.0				
23 P	371.4	387.7	24.1				
30 P	373.1	389.1	24.7				
FEB. 6 P	376.8	393.0	23.3				

- 1/ INCLUDES (1) DEMAND DEPOSITS AT ALL COMMERCIAL BANKS OTHER THAN THOSE DUE TO DOMESTIC BANKS, THE U.S. GOVERNMENT AND FOREIGN BANKS AND OFFICIAL INSTITUTIONS LESS CASH ITEMS IN THE PROCESS OF COLLECTION AND F.R. FLOAT; AND (2) CURRENCY OUTSIDE THE TREASURY, F.R. BANKS AND THE VAULTS OF COMMERCIAL BANKS.
- 2/ M1-A PLUS NOW AND ATS ACCOUNTS AT BANKS AND THRIFT INSTITUTIONS, CREDIT UNION SHARE DRAFT ACCOUNTS AND DEMAND DEPOSITS AT MUTUAL SAVINGS BANKS.
- 3/ OVERNIGHT (AND CONTINUING CONTRACT) RPS ARE THOSE ISSUED BY COMMERCIAL BANKS TO THE NONBANK PUBLIC, AND OVERNIGHT EURODOLLARS ARE THOSE ISSUED BY CARIBBEAN BRANCHES OF MEMBER BANKS TO U.S. NONBANK CUSTOMERS.
- 4/ SMALL TIME DEPOSITS ARE THOSE ISSUED IN AMOUNTS OF LESS THAN \$100,000. M2 WILL DIFFER FROM THE SUM OF COMPONENTS PRESENTED IN SUBSEQUENT TABLES BY A CONSOLIDATION ADJUSTMENT THAT HAS BEEN MADE TO AVOID DOUBLE COUNTING OF THE PUBLIC'S MONETARY ASSETS. THE DIFFERENCE REPRESENTS THE AMOUNT OF DEMAND DEPOSITS HELD BY THRIFT INSTITUTIONS AT COMMERCIAL BANKS.
- 5/ LARGE TIME DEPOSITS ARE THOSE ISSUED IN AMOUNTS OF \$100,000 OR MORE AND ARE NET OF THE HOLDINGS OF DOMESTIC BANKS, THRIFT INSTITUTIONS, THE U.S. GOVERNMENT, MONEY MARKET MUTUAL FUNDS AND FOREIGN BANKS AND OFFICIAL INSTITUTIONS. TERM RPS ARE NET OF RPS HELD BY MONEY MARKET MUTUAL FUNDS.
- 6/ OTHER LIQUID ASSETS INCLUDE THE NONBANK PUBLIC'S HOLDINGS OF U.S. SAVINGS BONDS, SHORT-TERM TREASURY SECURITIES, COMMERCIAL PAPER, AND BANKERS ACCEPTANCES NET OF MONEY MARKET MUTUAL FUND HOLDINGS OF THESE ASSETS.

\* CORRECTED SERIES.

NOTE: P INDICATES PRELIMINARY DATA. SPECIAL CAUTION SHOULD BE TAKEN IN INTERPRETING WEEK-TO-WEEK CHANGES IN MONEY SUPPLY DATA, WHICH ARE OFTEN HIGHLY VOLATILE AND SUBJECT TO REVISION IN SUBSEQUENT WEEKS AND MONTHS. PRELIMINARY DATA ARE SUBJECT TO WEEKLY REVISIONS UNTIL THEY ARE FINAL.

Table 1A

**MONEY STOCK MEASURES AND LIQUID ASSETS**

Billions of dollars, not seasonally adjusted

Date	M1-A	M1-B	Addenda:		M2	M3	L
	Currency plus demand deposits <sup>1</sup>	M1-A plus other checkable deposits at banks and thrift institutions <sup>2</sup>	Overnight RPs at commercial banks plus overnight Eurodollars <sup>3*</sup>	Money market mutual fund shares	M1-B plus overnight RPs and Eurodollars, MMMF shares, and savings and small time deposits at commercial banks and thrift institutions <sup>4</sup>	M2 plus large time deposits and term RPs at commercial banks and thrift institutions <sup>5</sup>	M3 plus other liquid assets <sup>6</sup>
1979-JAN.	354.7	364.7	22.6	12.1	1409.0	1634.6	1943.0
FEB.	342.2	353.0	23.6	14.5	1404.3	1632.2	1948.7
MAR.	345.5	357.5	24.8	16.8	1422.2	1650.5	1976.1
APRIL	359.5	373.0	25.1	19.2	1448.5	1673.1	2006.0
MAY	350.5	363.9	26.3	21.8	1445.5	1671.1	2013.9
JUNE	359.3	373.4	26.0	24.6	1466.8	1689.4	2041.7
JULY	365.1	379.9	25.1	28.0	1482.2	1706.1	2059.2
AUG.	363.2	378.6	25.2	31.2	1486.8	1716.3	2071.0
SEPT.	367.0	382.7	26.1	33.7	1498.2	1736.1	2094.6
OCT.	369.7	385.5	25.6	36.9	1507.1	1752.4	2113.6
NOV.	372.2	387.8	23.5	40.4	1509.9	1759.1	2123.8
DEC. P	381.1	397.3	24.1	43.6	1526.0	1778.8	
1980-JAN. P	377.4	393.8	24.5	49.2	1536.1	1789.9	
<b>WEEK ENDING:</b>							
1979-DEC.							
12 P	378.1	394.3					
19 P	380.7	396.9					
26 P	381.9	398.1					
1980-JAN.							
2 P	390.3	406.7	25.5				
9 P	387.9	404.6	24.4				
16 P	382.1	398.9	24.0				
23 P	371.7	388.0	24.1				
30 P	365.2	381.2	24.7				
FEB.							
6 P	372.7	389.0	23.3				

NOTE: SEE TABLE 1 FOR FOOTNOTES.

Table 2

**MONEY STOCK MEASURES AND LIQUID ASSETS**

Percent change at seasonally adjusted annual rates

Date	M1-A	M1-B	M2	M3
	Currency plus demand deposits <sup>1</sup>	M1-A plus other checkable deposits at banks and thrift institutions <sup>2</sup>	M1-B plus overnight RPs and Eurodollars, MMMF shares, and savings and small time deposits at commercial banks and thrift institutions <sup>4</sup>	M2 plus large time deposits and term RPs at commercial banks and thrift institutions <sup>5</sup>
JAN. FROM:				
OCT. 1979 (3 MONTHS PREVIOUS)	5.0	5.3	6.8	7.5
JULY 1979 (6 MONTHS PREVIOUS)	5.2	5.8	7.6	9.6
JAN. 1979 (12 MONTHS PREVIOUS)	6.4	8.1	9.0	9.5
FOUR WEEKS ENDING: FEB. 6, 1980 FROM FOUR WEEKS ENDING:				
NOV. 7, 1979 (13 WEEKS PREVIOUS)	5.1	5.4		
AUG. 8, 1979 (26 WEEKS PREVIOUS)	5.2	5.6		
FEB. 7, 1979 (52 WEEKS PREVIOUS)	6.7	8.3		

NOTE: SEE TABLE 1 FOR FOOTNOTES.

Table 3

**COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS**

Billions of dollars, seasonally adjusted unless otherwise noted

Date	Currency <sup>1</sup>	Demand deposits <sup>2</sup>	Other checkable deposits <sup>3</sup>	Overnight RPs (net) <sup>4</sup>	Overnight Euro-dollars <sup>5</sup>	Money market mutual funds <sup>6</sup> NSA	Savings deposits			Small denomination time deposits <sup>7</sup>		
			NSA	NSA	NSA		at commercial banks	at thrift institutions	total	at commercial banks	at thrift institutions	total
1979-- JAN.	98.2	251.9	9.9	20.3	2.3	12.1	212.5	255.5	468.0	193.6	352.7	546.3
FEB.	98.9	251.1	10.8	20.9	2.6	14.5	209.9	250.7	460.6	195.6	360.3	555.9
MAR.	99.6	252.3	12.0	22.0	2.8	16.8	207.8	249.1	456.9	198.1	367.4	565.6
APR.	100.2	256.0	13.5	22.4	2.8	19.2	206.6	246.0	452.6	202.6	373.7	576.3
MAY	100.8	255.2	13.4	23.5	2.8	21.8	205.5	243.3	448.9	206.7	377.8	584.5
JUNE	101.7	258.5	14.1	23.1	2.9	24.6	206.4	243.8	450.2	211.0	381.0	592.0
JULY	102.6	260.6	14.8	22.0	3.0	28.0	206.6	244.4	451.0	214.1	382.9	597.0
AUG.	103.7	261.7	15.3	21.9	3.3	31.2	206.5	243.8	450.3	218.1	386.5	604.6
SEPT.	104.8	262.7	15.7	22.6	3.5	33.7	204.9	240.4	445.3	221.6	392.5	614.2
OCT.	105.4	262.7	15.8	22.2	3.4	36.9	202.1	233.9	435.9	226.7	400.9	627.5
NOV.	105.9	263.7	15.7	20.3	3.2	40.4	197.1	225.1	422.2	235.1	410.8	645.8
DEC. P	106.1	265.4	16.2	20.6	3.5	43.6	195.5	222.4	417.8	238.5	414.8	653.4
1980-- JAN. P	107.3	265.3	16.5	20.3	4.2	49.2	193.6	219.6	413.2	243.7	415.8	659.4
WEEK ENDING:												
1979-- DEC. 12 P	106.0	263.9	16.1	20.0			195.9			238.2		
19 P	106.3	264.6	16.2	20.2			195.6			239.0		
26 P	106.4	266.7	16.2	20.4			195.0			239.4		
1980-- JAN. 2 P	106.5	265.9	16.4	21.6	3.9		194.9			240.0		
9 P	107.2	266.4	16.7	20.2	4.1		195.1			240.9		
16 P	107.1	265.0	16.8	20.1	4.0		193.8			242.2		
23 P	107.3	264.1	16.3	19.8	4.3		192.9			245.2		
30 P	107.7	265.4	16.0	20.4	4.2		192.5			247.3		
FEB. 6 P	108.1	268.6	16.3	20.1	3.2		192.2			246.9		

1/ CURRENCY OUTSIDE THE U.S. TREASURY, F.R. BANKS AND VAULTS OF COMMERCIAL BANKS.

2/ DEMAND DEPOSITS AT COMMERCIAL BANKS AND FOREIGN RELATED INSTITUTIONS OTHER THAN THOSE DUE TO DOMESTIC BANKS, THE U.S. GOVERNMENT AND FOREIGN BANKS AND OFFICIAL INSTITUTIONS LESS CASH ITEMS IN THE PROCESS OF COLLECTION AND F.R. FLOAT.

3/ INCLUDES ATS AND NOW BALANCES AT ALL INSTITUTIONS, CREDIT UNION SHARE DRAFT BALANCES AND DEMAND DEPOSITS AT MUTUAL SAVINGS BANKS.

4/ INCLUDES OVERNIGHT AND CONTINUING CONTRACT RPS ISSUED TO THE NONBANK PUBLIC BY COMMERCIAL BANKS, NET OF AMOUNTS HELD BY MONEY MARKET MUTUAL FUNDS.

5/ ISSUED BY CARIBBEAN BRANCHES OF U.S. MEMBER BANKS TO U.S. NONBANK CUSTOMERS.

6/ TOTAL MONEY MARKET MUTUAL FUND SHARES OUTSTANDING.

7/ SMALL DENOMINATION TIME DEPOSITS ARE THOSE ISSUED IN AMOUNTS OF LESS THAN \$100,000.

Table 3--continued

**COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS**

Billions of dollars, seasonally adjusted unless otherwise noted

Date	Large denomination time deposits <sup>1</sup>			Term RPs <sup>3</sup>			Term Eurodollars (net) <sup>4</sup>	Savings bonds	Short-term Treasury securities <sup>5</sup>	Banker's acceptances <sup>6</sup>	Commercial paper <sup>7</sup>
	at commercial banks <sup>2</sup>	at thrift institutions	total	at commercial banks NSA	at thrift institutions NSA	total NSA					
1979--JAN.	180.4	17.0	197.4	20.2	5.9	26.1	24.4	80.6	98.8	22.4	81.2
FEB.	183.2	17.8	200.9	20.8	5.7	26.5	27.1	80.6	100.4	21.3	83.1
MAR.	181.9	18.1	200.0	21.5	5.7	27.2	28.4	80.5	108.2	21.3	85.0
APR.	179.9	18.5	198.4	21.9	6.0	27.9	29.1	80.6	114.2	21.1	86.0
MAY	178.1	19.2	197.3	23.1	6.2	29.3	29.6	80.6	122.3	21.0	88.2
JUNE	175.0	20.4	195.4	22.9	6.6	29.5	29.9	80.4	131.2	21.5	90.4
JULY	175.6	21.8	197.4	21.9	7.1	29.0	31.3	80.0	128.8	22.6	91.3
AUG.	177.5	22.9	200.4	21.9	7.6	29.5	33.8	80.0	123.2	25.0	93.6
SEPT.	183.3	24.1	207.4	22.9	8.1	31.1	33.6	80.6	128.6	26.6	95.7
OCT.	187.8	25.9	213.6	22.7	8.3	31.0	33.5	82.2	124.4	27.2	96.4
NOV.	190.1	28.2	218.3	21.5	8.2	29.7	34.5	80.3	123.5	28.6	96.0
DEC. P	188.8	30.3	219.1	22.2	8.0	30.2					
1980--JAN. P	190.0	31.9	221.9	22.2	7.9	30.1					
WEEK ENDING:											
-----											
1979--DEC. 12 P	189.4			21.6							
19 P	188.9			21.8							
26 P	189.5			22.0							
1980--JAN. 2 P	187.7			23.2							
9 P	188.0			22.1							
16 P	190.4			22.0							
23 P	190.2			21.8							
30 P	189.8			22.5							
FEB. 6 P	192.1			22.3							

1/ LARGE DENOMINATION TIME DEPOSITS ARE THOSE ISSUED IN AMOUNTS OF \$100,000 OR MORE.

2/ LARGE DENOMINATION TIME DEPOSITS AT COMMERCIAL BANKS LESS LARGE TIME HELD BY MONEY MARKET MUTUAL FUNDS AND THRIFT INSTITUTIONS.

3/ TERM RPS ARE THOSE WITH ORIGINAL MATURITY GREATER THAN ONE DAY AND EXCLUDE CONTINUING CONTRACTS.

4/ TERM EURODOLLARS ARE THOSE WITH ORIGINAL MATURITY GREATER THAN ONE DAY NET OF TERM EURODOLLARS HELD BY MONEY MARKET MUTUAL FUNDS.

5/ INCLUDES U.S. TREASURY BILLS AND COUPONS WITH REMAINING MATURITY OF LESS THAN 18 MONTHS HELD BY THE NONBANK PUBLIC LESS SUCH SECURITIES HELD BY MONEY MARKET MUTUAL FUNDS.

6/ NET OF BANKER'S ACCEPTANCES HELD BY ACCEPTING BANKS, F.R. BANKS, FOREIGN OFFICIAL INSTITUTIONS, THE FEDERAL HOME LOAN BANK SYSTEM, AND MONEY MARKET MUTUAL FUNDS.

7/ TOTAL COMMERCIAL PAPER LESS COMMERCIAL PAPER HELD BY MONEY MARKET MUTUAL FUNDS.

Table 3A

**COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS**

Billions of dollars, not seasonally adjusted

Date	Currency <sup>1</sup>	Demand deposits				Other checkable deposits			Overnight RPs (net) <sup>7</sup>	Overnight Eurodollars <sup>8</sup>	Money market mutual funds <sup>9</sup>
		at member banks <sup>2</sup>	at domestic nonmember banks <sup>3</sup>	at foreign-related banking offices in the U.S. <sup>4</sup>	total	at commercial banks <sup>5</sup>	at thrift institutions <sup>6</sup>	total			
1979--JAN.	97.5	168.5	83.3	5.4	257.2	6.8	3.1	9.9	20.3	2.3	12.1
FEB.	97.7	159.1	80.5	4.9	244.6	7.7	3.1	10.8	20.9	2.6	14.5
MAR.	98.7	160.4	81.2	5.2	246.8	8.8	3.2	12.0	22.0	2.8	16.8
APR.	99.9	168.5	86.2	4.9	259.6	10.1	3.4	13.5	22.4	2.8	19.2
MAY	100.6	161.2	83.6	5.1	249.9	9.9	3.5	13.4	23.5	2.8	21.8
JUNE	101.8	166.1	86.0	5.5	257.5	10.5	3.6	14.1	23.1	2.9	24.6
JULY	103.2	169.3	87.2	5.4	261.9	11.2	3.7	14.8	22.0	3.0	28.0
AUG.	103.9	167.4	86.5	5.4	259.3	11.6	3.8	15.3	21.9	3.3	31.2
SEPT.	104.5	168.2	88.6	5.7	262.4	11.9	3.8	15.7	22.6	3.5	33.7
OCT.	105.2	169.2	89.3	5.9	264.5	12.0	3.9	15.8	22.2	3.4	36.9
NOV.	106.6	169.7	89.9	6.0	265.6	11.8	3.9	15.7	20.3	3.2	40.4
DEC. P	108.0	175.6	91.8	5.6	273.1	12.2	4.0	16.2	20.6	3.5	43.6
1980--JAN. P	106.5	173.7	91.1	6.1	270.9	12.4	4.0	16.5	20.3	4.2	49.2
WEEK ENDING:											
-----											
1979--DEC.	12 P	108.1	172.6	91.8	5.6	270.0	12.2	4.0	16.1	20.0	
	19 P	108.2	175.0	92.0	5.6	272.6	12.2	4.0	16.2	20.2	
	26 P	109.3	176.3	91.3	5.1	272.6	12.1	4.0	16.2	20.4	
1980--JAN.	2 P	107.1	182.8	94.2	6.2	283.2	12.4	4.0	16.4	21.6	3.9
	9 P	107.9	179.6	94.7	5.8	280.0	12.7	4.0	16.7	20.2	4.1
	16 P	106.7	176.4	92.9	6.0	275.4	12.8	4.0	16.8	20.1	4.0
	23 P	106.0	169.9	89.4	6.4	265.7	12.3	4.0	16.3	19.8	4.3
	30 P	105.1	167.1	86.7	6.3	260.1	12.0	4.0	16.0	20.4	4.2
FEB.	6 P	107.1	169.8	89.4	6.5	265.7	12.2	4.0	16.3	20.1	3.2

1/ CURRENCY OUTSIDE THE U.S. TREASURY, F.R. BANKS AND THE VAULTS OF COMMERCIAL BANKS.

2/ DEMAND DEPOSITS OTHER THAN THOSE DUE TO DOMESTIC BANKS, THE U.S. GOVERNMENT AND FOREIGN BANKS AND OFFICIAL INSTITUTIONS LESS CASH ITEMS IN THE PROCESS OF COLLECTION AND F.R. FLOAT AT MEMBER BANKS OF THE FEDERAL RESERVE SYSTEM.

3/ DEMAND DEPOSITS OTHER THAN THOSE DUE TO DOMESTIC BANKS, THE U.S. GOVERNMENT AND FOREIGN BANKS AND OFFICIAL INSTITUTIONS LESS CASH ITEMS IN THE PROCESS OF COLLECTION AT NONMEMBER BANKS.

4/ DEPOSITS AS DESCRIBED IN FOOTNOTE 3 AT AGENCIES AND BRANCHES OF FOREIGN BANKS, EDGE ACT CORPORATIONS AND FOREIGN INVESTMENT COMPANIES.

5/ NOW AND ATS ACCOUNTS AT BANKS.

6/ NOW ACCOUNTS AT THRIFT INSTITUTIONS, CREDIT UNION SHARE DRAFT BALANCES AND DEMAND DEPOSITS AT MUTUAL SAVINGS BANKS.

7/ INCLUDES OVERNIGHT AND CONTINUING CONTRACT RPS ISSUED TO THE NONBANK PUBLIC BY COMMERCIAL BANKS NET OF AMOUNTS HELD BY MONEY MARKET MUTUAL FUNDS.

8/ ISSUED BY CARIBBEAN BRANCHES OF U.S. MEMBER BANKS TO U.S. NONBANK CUSTOMERS.

9/ TOTAL MONEY MARKET MUTUAL FUND SHARES OUTSTANDING.



Table 3A—continued

**COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS**

Billions of dollars, not seasonally adjusted

Date	Savings deposits					Small denomination time deposits <sup>1</sup>				
	at commercial banks	at savings and loans	at mutual savings banks	at credit unions	total	at commercial banks	at savings and loans	at mutual savings banks	at credit unions	total
1979-- JAN.	211.5	134.8	69.5	49.2	465.1	193.0	283.3	69.0	1.8	547.1
FEB.	208.7	132.0	68.0	48.3	457.1	196.2	289.1	70.9	2.4	558.6
MAR.	208.6	132.1	67.8	48.8	457.2	198.7	294.3	72.4	3.0	568.4
APR.	208.5	131.2	67.2	48.4	455.3	202.8	298.3	73.4	4.0	578.5
MAY	206.9	129.9	66.5	47.5	450.9	207.5	299.2	73.6	5.0	585.3
JUNE	207.2	131.0	66.7	48.0	452.9	212.0	301.1	73.8	5.6	592.5
JULY	207.7	132.1	66.7	47.9	454.4	214.3	302.9	74.0	6.3	597.4
AUG.	206.7	131.4	65.9	47.2	451.1	217.9	304.0	74.3	7.1	603.3
SEPT.	204.5	129.4	65.0	46.7	445.6	221.6	307.9	75.4	7.9	612.7
OCT.	201.3	124.8	63.0	45.5	434.6	227.1	314.4	77.1	8.7	627.3
NOV.	195.8	119.6	60.7	43.9	420.0	233.2	319.5	78.7	9.5	640.8
DEC. P	193.6	118.1	60.0	43.3	415.0	236.4	322.4	79.5	10.3	648.7
1980-- JAN. P	192.7	116.5	59.3	42.2	410.7	243.2	325.7	80.5	11.1	660.6
WEEK ENDING:										
1979-- DEC.	12 P	194.2				235.6				
	19 P	193.6				236.2				
	26 P	192.8				237.3				
1980-- JAN.	2 P	193.3				238.1				
	9 P	194.6				240.4				
	16 P	193.1				241.4				
	23 P	192.0				244.7				
	30 P	191.2				247.1				
FEB.	6 P	190.9				247.1				

1/ SMALL DENOMINATION TIME DEPOSITS ARE THOSE ISSUED IN AMOUNTS OF LESS THAN \$100,000.

Table 3A—continued

**COMPONENTS OF MONEY STOCK MEASURES AND LIQUID ASSETS**

Billions of dollars, not seasonally adjusted

Date	Large denomination time deposits <sup>1</sup>				Term RPs <sup>3</sup>			Term Eurodollars (net) <sup>4</sup>	Savings bonds	Short-term Treasury securities <sup>5</sup>	Banker's acceptances <sup>6</sup>	Commercial paper <sup>7</sup>
	at commercial banks <sup>2</sup>	at savings and loans	at mutual savings banks	total	at commercial banks	at thrift institutions	total					
1979--JAN.	182.9	14.8	1.8	199.5	20.2	5.9	26.1	24.4	80.6	100.7	21.6	81.0
FEB.	184.1	15.5	1.8	201.4	20.8	5.7	26.5	27.1	80.6	102.8	22.3	83.7
MAR.	183.3	15.9	1.8	201.1	21.5	5.7	27.2	28.4	80.6	109.6	22.0	85.0
APR.	178.5	16.3	1.9	196.7	21.9	6.0	27.9	29.1	80.6	115.2	21.5	86.6
MAY	177.2	17.1	2.0	196.3	23.1	6.2	29.3	29.6	80.6	122.1	21.5	89.0
JUNE	172.4	18.6	2.1	193.1	22.9	6.6	29.5	29.9	80.6	129.0	21.8	91.1
JJLY	172.6	20.1	2.2	194.9	21.9	7.1	29.0	31.3	80.6	126.5	22.5	92.2
AUG.	176.4	21.3	2.3	200.0	21.9	7.6	29.5	33.8	80.6	122.2	25.3	92.6
SEPT.	182.0	22.4	2.4	206.8	22.9	8.1	31.1	33.6	80.6	123.9	26.7	93.8
OCT.	188.0	23.8	2.5	214.2	22.7	8.3	31.0	33.5	80.5	124.7	27.1	95.4
NOV.	191.4	25.4	2.6	219.5	21.5	8.2	29.7	34.5	80.3	125.4	27.6	97.1
DEC. P	193.1	26.8	2.7	222.6	22.2	8.0	30.2					
1980--JAN. P	192.7	28.3	2.8	223.8	22.2	7.9	30.1					
WEEK ENDING:												
1979--DEC.	12 P	193.6			21.6							
	19 P	193.4			21.8							
	26 P	193.8			22.0							
1980--JAN.	2 P	192.0			23.2							
	9 P	191.1			22.1							
	16 P	193.1			22.0							
	23 P	192.7			21.8							
	30 P	192.1			22.5							
FEB.	6 P	193.5			22.3							

1/ LARGE DENOMINATION TIME DEPOSITS ARE THOSE ISSUED IN AMOUNTS OF \$100,000 OR MORE.

2/ LARGE DENOMINATION TIME DEPOSITS AT COMMERCIAL BANKS LESS LARGE TIME HELD BY MONEY MARKET MUTUAL FUNDS AND THRIFT INSTITUTIONS.

3/ TERM RPS ARE THOSE WITH ORIGINAL MATURITY GREATER THAN ONE DAY AND EXCLUDE CONTINUING CONTRACTS.

4/ TERM EURODOLLARS ARE THOSE WITH ORIGINAL MATURITY GREATER THAN ONE DAY NET OF TERM EURODOLLARS HELD BY MONEY MARKET MUTUAL FUNDS.

5/ INCLUDES U.S. TREASURY BILLS AND COUPONS WITH REMAINING MATURITY OF LESS THAN 18 MONTHS HELD BY THE NONBANK PUBLIC LESS SUCH SECURITIES HELD BY MONEY MARKET MUTUAL FUNDS.

6/ NET OF BANKER'S ACCEPTANCES HELD BY ACCEPTING BANKS, F.R. BANKS, FOREIGN OFFICIAL INSTITUTIONS, THE FEDERAL HOME LOAN BANK SYSTEM, AND MONEY MARKET MUTUAL FUNDS.

7/ TOTAL COMMERCIAL PAPER LESS COMMERCIAL PAPER HELD BY MONEY MARKET MUTUAL FUNDS.

Table 4

**MEMORANDA ITEMS**

Billions of dollars, not seasonally adjusted

Date	Demand deposits at banks due to		Time and savings deposits due to foreign commercial banks and foreign official institutions	U.S. government deposits					
	foreign commercial banks	foreign official institutions		demand deposits at		note balances at commercial banks and thrift institutions	total demand deposits and note balances	time and savings deposits at commercial banks	
				commercial banks	Federal Reserve Banks				
1979--JAN.	10.3	2.6	11.6	2.6	3.4	9.5	15.4	1.0	
FEB.	10.2	2.7	11.0	2.5	3.5	5.9	11.9	1.0	
MAR.	9.7	2.7	10.9	2.5	3.1	4.1	9.6	0.9	
APR.	9.5	2.8	10.5	2.6	2.8	2.7	8.2	0.9	
MAY	10.1	3.1	10.0	2.4	3.3	6.0	11.7	1.0	
JUNE	10.6	3.2	9.9	3.5	3.3	7.3	14.1	1.0	
JULY	11.0	3.0	9.7	2.2	3.3	11.0	16.5	1.0	
AUG.	10.7	2.9	9.5	2.3	3.0	7.5	12.8	1.0	
SEPT.	11.3	2.7	9.7	2.7	3.9	9.7	16.3	1.0	
OCT.	11.4	2.6	9.2	2.1	3.3	9.6	15.0	1.0	
NOV.	11.5	3.1	8.7	2.2	3.0	3.3	8.6	1.0	
DEC. P	12.0	3.3	9.5	2.5	3.0	6.9	12.5	1.0	
1980--JAN. P	11.7	3.4	9.2	2.8	3.1	9.6	15.5	1.0	
WEEK ENDING:									
1979--DEC.	12 P	12.0	3.7	9.3	2.4	3.1	2.0	7.5	1.0
	19 P	11.4	3.3	9.7	3.3	2.6	4.7	10.6	1.0
	26 P	12.4	3.1	9.7	2.1	3.1	12.9	18.0	1.0
1980--JAN.	2 P	12.1	3.2	9.7	2.5	3.6	12.6	18.7	1.0
	9 P	11.6	3.3	9.8	3.2	2.8	7.1	13.1	1.0
	16 P	12.3	3.5	9.1	2.4	3.3	6.0	11.7	1.0
	23 P	10.6	3.4	8.9	3.2	3.1	10.3	16.5	0.9
	30 P	12.0	3.5	8.8	2.5	3.0	14.2	19.7	0.9
FEB.	6 P	11.8	3.2	8.8	2.9	3.0	10.2	16.0	0.9

**Appendix Table 1**  
**MONEY STOCK MEASURES AND COMPONENTS - WEEKLY**  
**(BILLIONS OF DOLLARS)**

SEASONALLY ADJUSTED

NOT SEASONALLY ADJUSTED

		SEASONALLY ADJUSTED				NOT SEASONALLY ADJUSTED				
		M-1A	M-1B	CURRENCY	DEMAND DEPOSITS	M-1A	M-1B	CURRENCY	DEMAND DEPOSITS	OTHER CHECKABLE DEPOSITS
1979	JAN 3...	352.1	361.3	97.9	254.1	372.1	381.3	98.6	273.4	9.2
	JAN 10...	350.3	360.0	98.1	252.2	363.1	372.8	98.8	264.3	9.7
	JAN 17...	350.0	360.1	98.1	251.9	359.0	369.0	97.7	261.2	10.1
	JAN 24...	349.1	359.2	98.3	250.8	347.0	357.1	97.0	250.0	10.1
	JAN 31...	349.0	359.2	98.5	250.5	341.0	351.2	96.2	244.8	10.2
	FEB 7...	351.0	361.5	98.7	252.3	347.4	357.9	97.9	249.5	10.5
	FEB 14...	349.0	359.7	98.7	250.3	344.6	355.3	97.8	246.8	10.6
	FEB 21...	350.6	361.4	98.9	251.6	340.7	351.5	97.8	242.8	10.8
	FEB 28...	348.8	359.9	98.2	250.7	336.1	347.2	97.0	239.2	11.1
	MAR 7...	352.4	364.1	99.3	253.0	347.8	359.5	99.0	248.7	11.7
	MAR 14...	351.2	363.0	99.3	251.9	346.6	358.4	98.7	247.9	11.8
	MAR 21...	352.0	364.0	99.6	252.4	345.6	357.5	98.7	246.9	12.0
	MAR 28...	351.9	364.1	99.9	252.1	340.2	352.3	98.2	242.0	12.2
	APR 4...	353.9	366.8	99.9	254.0	352.5	365.4	99.3	253.2	12.9
	APR 11...	354.7	368.0	99.9	254.8	359.3	372.6	100.7	258.6	13.3
	APR 18...	357.1	370.8	100.3	256.9	366.0	379.7	100.5	265.6	13.7
	APR 25...	356.7	370.3	100.3	256.4	359.2	372.8	99.2	260.0	13.6
	MAY 2...	355.9	369.8	100.4	255.5	354.7	368.6	99.2	255.5	13.9
	MAY 9...	356.2	369.6	100.5	255.7	352.3	365.7	101.2	251.1	13.3
	MAY 16...	356.3	369.5	100.7	255.6	352.8	366.1	100.8	252.0	13.2
	MAY 23...	356.3	369.7	100.9	255.4	348.2	361.5	100.4	247.7	13.4
	MAY 30...	355.6	369.0	101.3	254.3	346.5	359.9	100.6	245.9	13.4
	JUN 6...	360.9	374.8	101.4	259.4	360.9	374.8	101.9	258.9	14.0
	JUN 13...	359.2	373.3	101.5	257.7	361.4	375.5	102.1	259.2	14.1
	JUN 20...	360.2	374.4	101.7	258.5	359.4	373.6	101.7	257.7	14.2
	JUN 27...	361.1	374.9	102.0	259.1	354.8	368.6	101.2	253.6	13.8
	JUL 4...	361.5	375.9	102.1	259.3	364.5	379.0	102.9	261.6	14.5
	JUL 11...	362.9	377.6	102.3	260.5	369.2	383.9	104.0	265.2	14.7
	JUL 18...	363.8	378.7	102.5	261.4	368.4	383.3	103.4	265.0	14.9
	JUL 25...	363.3	378.2	102.8	260.5	360.7	375.6	102.8	257.9	14.9
	AUG 1...	363.9	379.0	103.1	260.8	361.3	376.4	102.6	258.7	15.0
	AUG 8...	364.6	379.9	103.4	261.3	364.8	380.1	104.6	260.2	15.3
	AUG 15...	365.4	380.7	103.6	261.8	366.4	381.7	104.3	262.0	15.3
	AUG 22...	365.9	381.3	103.9	262.1	363.2	376.5	104.0	259.2	15.3
	AUG 29...	365.6	380.9	104.1	261.5	357.9	373.2	102.9	255.0	15.3
	SEP 5...	367.1	382.8	104.3	262.8	367.9	383.6	105.1	262.8	15.7
	SEP 12...	367.2	383.1	104.6	262.7	370.3	386.2	105.0	265.3	15.9
	SEP 19...	367.5	383.3	104.8	262.7	368.7	384.5	104.4	264.3	15.8
	SEP 26...	367.7	383.1	105.0	262.7	360.8	376.2	103.6	257.2	15.4
	OCT 3...	368.2	383.9	105.1	263.1	368.8	384.5	104.4	264.4	15.7
	OCT 10...	368.0	383.9	105.3	262.6	373.5	389.4	106.4	267.1	15.9
	OCT 17...	368.0	384.0	105.4	262.6	372.3	388.3	105.5	266.8	16.0
	OCT 24...	367.9	383.7	105.5	262.5	366.3	382.0	104.8	261.4	15.7
	OCT 31...	367.6	383.3	105.5	262.1	365.6	381.2	104.3	261.3	15.7
	NOV 7...	371.2	386.8	105.9	265.2	375.5	391.2	106.5	269.0	15.7
	NOV 14...	369.1	384.8	105.9	263.3	373.9	389.5	106.9	267.0	15.6
	NOV 21...	370.7	386.3	105.9	264.8	371.6	387.1	106.8	264.8	15.6
	NOV 28...	367.9	383.5	106.0	261.9	367.4	383.1	106.3	261.1	15.7
	DEC 5...	369.6	385.7	105.7	263.9	375.8	391.8	106.9	268.9	16.0

**Appendix Table 2**  
**OTHER MONEY STOCK COMPONENTS — WEEKLY**  
**(BILLIONS OF DOLLARS)**

		COMMERCIAL BANK TIME & SAVINGS DEPOSITS						
		SEASONALLY ADJUSTED			NOT SEASONALLY ADJUSTED			
		SAVINGS	SMALL TIME	LARGE TIME	SAVINGS	SMALL TIME	LARGE TIME	OVERNIGHT RPM'S
1979	JAN 3...	214.8	192.8	177.9	213.2	191.6	181.8	20.3
	JAN 10...	213.6	192.6	178.6	213.0	192.0	181.3	19.8
	JAN 17...	212.2	193.3	180.5	211.4	192.8	182.8	20.3
	JAN 24...	211.4	193.8	181.7	210.4	193.6	184.1	21.0
	JAN 31...	210.9	194.4	182.2	209.3	194.2	184.4	21.2
	FEB 7...	210.1	195.1	182.0	208.8	195.3	183.1	20.6
	FEB 14...	209.8	195.5	183.1	208.7	196.1	184.0	21.7
	FEB 21...	209.4	195.8	183.7	208.3	196.6	184.2	20.4
	FEB 28...	208.8	196.0	184.3	207.8	196.8	185.3	21.4
	MAR 7...	208.1	196.7	183.1	207.8	197.5	184.6	20.8
	MAR 14...	207.8	197.5	182.7	208.2	198.3	184.4	21.8
	MAR 21...	207.3	198.3	181.5	208.1	198.9	182.6	21.9
	MAR 28...	207.0	199.2	180.8	208.6	199.4	182.5	22.2
	APR 4...	207.0	200.1	180.3	209.5	200.5	181.2	21.3
	APR 11...	206.9	201.5	180.6	210.2	201.5	180.0	21.1
	APR 18...	206.2	202.5	179.8	208.2	202.7	177.8	21.9
	APR 25...	206.0	203.6	179.6	207.1	204.0	177.1	23.0
	MAY 2...	205.4	204.6	179.3	205.9	205.0	177.4	22.9
	MAY 9...	205.5	205.3	179.1	206.8	206.1	177.1	22.7
	MAY 16...	205.3	206.2	178.7	206.8	207.0	177.5	23.8
	MAY 23...	205.2	207.3	178.0	206.7	208.0	177.8	22.7
	MAY 30...	205.3	208.1	177.1	206.7	209.2	177.3	23.3
	JUN 6...	205.8	209.5	175.0	207.1	210.5	173.6	23.6
	JUN 13...	206.2	210.3	174.5	207.4	211.6	172.2	23.5
	JUN 20...	206.5	211.5	174.7	206.8	212.6	171.2	22.5
	JUN 27...	206.8	211.7	175.7	207.0	212.8	172.3	22.8
	JUL 4...	206.8	212.0	176.8	207.7	213.0	174.0	22.1
	JUL 11...	207.1	213.2	175.6	208.8	213.4	172.2	20.5
	JUL 18...	207.1	214.2	175.2	208.5	214.2	171.7	23.1
	JUL 25...	207.0	214.9	175.1	208.0	214.9	172.3	22.4
	AUG 1...	206.7	215.9	176.2	207.3	215.9	174.1	22.3
	AUG 8...	207.1	216.8	176.6	207.7	216.6	175.4	21.2
	AUG 15...	207.2	217.4	177.1	207.6	217.4	175.7	22.4
	AUG 22...	206.9	218.8	177.5	207.1	218.3	176.4	21.3
	AUG 29...	206.9	219.5	178.8	206.7	219.0	178.2	22.3
	SEP 5...	206.4	219.8	180.6	206.4	219.5	179.5	22.8
	SEP 12...	206.4	221.1	181.2	206.4	220.6	179.9	22.6
	SEP 19...	205.5	221.7	183.7	204.9	221.5	182.0	22.7
	SEP 26...	204.7	222.6	185.3	203.8	222.8	184.0	23.3
	OCT 3...	204.2	223.8	186.6	204.0	224.3	186.0	23.0
	OCT 10...	204.0	225.1	187.6	204.2	225.5	187.0	22.6
	OCT 17...	203.4	225.7	188.0	202.8	226.4	187.9	22.0
	OCT 24...	202.1	227.3	187.6	201.2	228.0	188.4	21.8
	OCT 31...	200.5	229.1	188.4	198.6	229.8	189.3	22.1
	NOV 7...	197.9	232.9	188.8	196.6	232.4	189.4	21.3
	NOV 14...	197.6	234.8	190.2	196.3	233.1	190.6	20.0
	NOV 21...	197.1	235.9	191.4	195.8	233.1	192.9	19.8
	NOV 28...	196.4	236.6	190.7	195.1	233.7	192.4	19.8
	DEC 5...	195.7	237.6	190.2	194.3	235.0	193.0	21.2