FEDERAL RESERVE statistical release

OFGOVE

FEDERAL RESERVE Statistical Release H.\$ (508)

28P

378.9

592.7

943.9

Table 1 **Money Stock Measures** In Billions of Dollars

For Immediate Release

M-1 + M-2 M-3 M-4 M-5 M-1+ M-2 M-3 M-4 M-5 M-1 M-1 M-1 Plus M-1 Plus M-1 Plus M-1 Plus Sevings Time M-2 Plus Savings Time M-2 Plus Currency M-2 Plus M-3 Plus Currency M-2 Plus M-3 Plus Deposits at Deposits at Deposits at Deposits at Deposits at Deposits at Date Plus Large Laroe Plus Large Large CBs and Commercial Nonbank CBs and Commercial Nonbank Demand Negotiable Negotiable Demand Negotiable Negotiable Checkable **Banks** Other Thrift Checkable **Banks Other** Thrift Deposits 1/ CDs 5/ ČDs ⊈∕ Deposits 1/ CDs 5/ CDs \$/ Deposits at Than Large institutions 4/ Deposits at Than Large Institutions 4/ CDs 3/ Thrift Inst. 2/ CDs 3/ Thrift Inst. 2/ Seasonally Adjusted Not Seasonally Adjusted 870.2 1978--OCT. 589.9 1484.8 958.8 1573.4 588.1 867.5 1480.9 958.3 1571.7 361.2 361.0 360.6 587.8 873.7 1493.1 969.1 1538.6 362.6 587.9 871.0 1487.2 967.4 1583.5 NOV. 361.2 587.2 875.8 1500.1 972.4 1596.7 371.3 595.2 881.5 1502.8 981.0 1602.4 DEC. 1979--JAN. 1607.9 359.7 583.4 875.0 1503.7 975.5 1604.2 365.4 588.3 879.6 1506.8 980.7 FEB. 358.6 580.1 876.7 1509.7 978.8 1611.8 351.9 572.8 871.0 1502.1 970.6 1601.7 879.5 978.5 575.6 1517.4 975.7 MAR. 359.0 579.6 1517.5 1616.5 353.7 878.2 1614.9 590.7 989.5 1633.5 APR. 364.3 585.1 889.8 1530.8 984.8 1625.9 367.4 896.8 1540.8 YAM 364.5 584.1 893.8 1537.0 984.4 1627.6 359.1 580.6 892.1 1536.4 981.1 1625.4 904.4 591.0 590.1 1552.3 989.3 368.2 906.0 1556.3 990.4 1640.7 JUNE 369.0 1637.2 JULY 372.2 595.1 914.1 1567.0 998.8 1651.7 374.1 598.8 917.0 1573.0 1001.0 1657.0 371.6 1580.0 1008.4 r 595.7 919.3 1577.1 1005.7 1663.4 r 598.4 922.5 AUG. 374.3 1666.0 SEPT. 377.8 r 602.0 r 932.0 r1594.4 1020.0 1682.4 375.6 r 597.9 927.2 r1588.6 1017.0 1678.4 OCT. P r 378.5 r 599.6 r 938.5 r1603.7 r1029.6 r 1694.8 r 378.3 597.8 r 935.5 r1599.4 r1028.9 1692.8 WEEK ENDING: 379.7 r 602.5 936.8 378.3 r 599.4 932.8 1024.9 1979-DCT. 1026.0 - 3 939.7 1029.5 382.9 r 604.7 940.3 1032.8 10 380.5 603.3 1032.0 17 378.7 600.4 938.7 1029.6 381.3 601.7 938.8 597.0 937.0 1028.9 373.7 592.1 931.0 1024.8 240 376.8 31P 376.2 r 594.7 937.8 1030.3 373.5 589.5 931.0 1025.4 597.2 NOV. 7P 379.5 595.5 942.4 1036.3 383.3 941.5 1036.1 1037.9 942.9 1037.9 14P 378.5 593.5 943.5 383.1 596.4 r940.6 r 593.7 r1036.8 21P r 380.0 r 594.5 r 944.7 r1039.9 r 380.8

1/ INCLUDES (1) DEMAND DEPOSITS AT ALL COMMERCIAL BANKS OTHER THAN THOSE DUE TO DOMESTIC COMMERCIAL BANKS AND THE U.S.GOVERNMENT, LESS CASH ITEMS IN THE PROCESS OF COLLECTION AND F.R.FLOAT; (2) FOREIGN DEMAND BALANCES AT F.R.BANKS; AND (3) CURRENCY OUTSIDE THE TREASURY, F.R.BANKS AND VAULTS OF ALL COMMERCIAL BANKS.

377.0

589.2

936.7

1039.7

2/ INCLIDES M1, PLUS SAVINGS DEPOSITS AT COMMERCIAL BANKS, NOW ACCOUNTS AT BANKS AND THRIFT INSTITUTIONS, CREDIT UNION SHARE DRAFT ACCOUNTS, AND DEMAND DEPOSITS AT MUTUAL SAVINGS BANKS.

3/ INCLUDES, IN ADDITION TO CURRENCY AND DEMAND DEPOSITS, SAVINGS DEPOSITS, TIME DEPOSITS OPEN ACCOUNT, AND TIME CERTIFICATES OF DEPOSITS OTHER THAN NEGOTIABLE TIME CERTIFICATES OF DEPOSIT ISSJED IN DENOMINATIONS OF \$100,000 OR MORE BY LARGE WEEKLY REPORT-ING COMMERCIAL BANKS.

4/ INCLUDES M2, PLUS THE AVERAGE OF THE BEGINNING AND END OF MONTH DEPOSITS OF MUTUAL SAVINGS BANK, SAVINGS AND LOAN SHARES, AND CREDIT UNION SHARES.

5/ INCLUDES M2, PLUS NEGOTIABLE TIME CERTIFICATES OF DEPOSIT ISSUED IN DENOMINATIONS OF \$100,000 OR MORE.

6/ INCLUDES M3, PLUS NEGOTIABLE TIME CERTIFICATES OF DEPOSIT ISSUED IN DENOMINATIONS OF \$100,000 OR MORE.

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Federal Reserve Bank of St. Louis

DEC. 6, 1979

1033.9

Table 2

Money Stock Measures Percent Change at Seasonally Adjusted Annual Rates

| | M-1 | M-1+ | M-2 | M-3 | M-4 | M -5 | |
|---|--|--|--|---|--|-------------------------------------|--|
| Date | Currency Plus Demand Deposits ^{1/} | M-1 Plus Savings Deposits at CBs and Checkable Deposits at Thrift Inst. 2/ | M-1 Plus Time Deposits at Commercial Banks Other Than Large CDs <u>3</u> / | M-2 Plus Deposits at Nonbank Thrift Institutions <u>4</u> / | M-2 Plus Large Negotiable CDs ^{5/} | M-3 Plus Large Negotiable CDs §/ | |
| | | | | | | | |
| OCT. FROM: | | | | | | | |
| JULY 1979 (3 MONTHS PREVIDUS) | 6.8 | 3.0 | 10.7 | 9.4 | 12.3 | 10.4 | |
| APR. 1979 (6 MONTHS PREVIOUS) | 7.8 | 5.0 | 10.9 | 9.5 | 9.1 | 8.5 | |
| DCT. 1978 (12 MONTHS PREVICUS) | 4.8 | 1.6 | 7.8 | 8.0 | 7.4 | 7.7 | |
| FOUR WEEKS ENDING: NOV. 28, 1979 FROM FOUR WEEKS ENDING: | | | | | | | |
| AUG. 29, 1979(13 WEEKS PREVIOUS) | 5.1 | -2.9 | 9.1 | | 11.9 | | |
| MAY 30, 1979(26 WEEKS PREVIOUS) | 8.1 | 3.4 | 11.1 | | 11.0 | | |
| NOV. 29, 1978(52 WEEKS PREVIOUS) | 5.2 | 1.1 | 8.0 | | 7.2 | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |

1/ INCLUDES (1) DEMAND DEPOSITS AT ALL COMMERCIAL BANKS OTHER THAN THOSE DUE TO DOMESTIC COMMERCIAL BANKS AND THE U.S.GOVERNMENT, LESS CASH ITEMS IN THE PROCESS OF COLLECTION AND F.R.FLOAT; (2) FOREIGN DEMAND BALANCES AT F.R.BANKS; AND (3) CURRENCY OUTSIDE THE TKEASURY, F.R.BANKS AND VAULTS OF ALL COMMERCIAL BANKS.

2/ INCLUDES M1, PLUS SAVINGS DEPOSITS AT COMMERCIAL BANKS NOW ACCOUNTS AT BANKS AND THRIFT INSTITUTIONS, CREDIT UNION SHARE DRAFT ACCOUNTS, AND DEMAND DEPOSITS AT MUTUAL SAVINGS BANKS.

3/ INCLUDES, IN ADDITION TO CURRENCY AND DEMAND DEPOSITS, SAVINGS DEPOSITS, TIME DEPOSITS OPEN ACCOUNT, AND TIME CERTIFICATES OF DEPOSITS OTHER THAN NEGOTIABLE TIME CERTIFICATES OF DEPOSIT ISSUED IN DENOMINATIONS OF \$100,000 OR MORE BY LARGE WEEKLY REPORT-ING COMMERCIAL BANKS.

4/ INCLUDES M2, PLUS THE AVERAGE OF THE BEGINNING AND END OF MONTH DEPOSITS OF MUTUAL SAVINGS BANKS, SAVINGS AND LOAN SHARES, AND CREDIT UNION SHARES.

5/ INCLUDES M2, PLUS NEGOTIABLE TIME CERTIFICATES OF DEPOSIT ISSUED IN DENOMINATIONS OF \$100,000 OR MORE.

6/ INCLUDES M3, PLUS NEGOTIABLE TIME CERTIFICATES OF DEPOSIT ISSUED IN DENOMINATIONS OF \$100,000 OR MORE.

NOTE: ALL RATES OF CHANGE ARE BASED ON DAILY AVERAGE DATA; RATES OF CHANGE ARE NOT COMPOUNDED.

FEDERAL RESERVE Statistical Release H.6 (508)

Table 3

Components of Money Stock Measures and Related Items Seasonally Adjusted, in Billions of Dollars

| Currency | Demand Depositș | 1 | | | | |
|---|---|--|--|---|--|---|
| | | Time | Deposits | Senince 3/ | Totel | Thrift |
| | | CDs 2/ | Other | Savings - | | Institutions 4/ |
| | | | | | | |
| 95 • 8 96 • 6 97 • 5 | 265.3 264.0 263.7 | 88.6 95.4 96.6 | 283.2 288.8 291.5 | 225.9 224.3 223.0 | 597.7 608.5 611.2 | 614.6 619.5 624.4 628.7 |
| 98.9 99.4 100.2 | 259.7 259.5 264.1 | 102.1 99.0 95.0 | 299.5 302.9 307.9 | 218.6 217.7 217.7 | 620.2 619.5 620.6 | 633.0 638.0 641.0 |
| 101.5 102.4 | 267.5 269.8 | 84.9 84.7 | 317.6 322.4 | 217.8 219.5 | 619.9 620.3 626.6 634.2 | 643.2 647.9 652.9 657.5 |
| 104.9 r 105.3 | 273.0 273.2 | 88.1 91.1 | 333.4 342.3 | 220.7 217.6 | 642.2 651.1 | 662.4 r 665.2 |
| | | | | | | |
| 105.3 105.4 105.2 105.2 105.6 | 274.5 275.1 273.4 271.6 270.6 | 89.2 89.9 90.9 91.9 92.5 | 337.7 r 339.7 341.7 343.4 346.6 | 219.3 219.4 218.4 216.8 215.1 | 646.3 649.0 650.9 652.1 654.2 | 0.0 0.0 0.0 0.0 0.0 0.0 |
| 105.9 105.8 105.9 105.9 | 273.5 272.6 r 274.1 273.0 | 93.9 94.4 95.2 95.8 | 350.3 353.4 353.6 354.5 | 212.6 211.7 211.1 210.4 | 656.9 659.5 659.9 660.8 | 0.0 0.0 0.0 0.0 |
| | 95.8 96.6 97.5 98.9 99.4 100.2 100.7 101.5 102.4 103.6 104.9 r 105.3 105.4 105.2 105.2 105.6 105.9 105.8 | Currency Deposits 95.8 265.3 96.6 264.0 97.5 263.7 98.9 259.7 99.4 259.5 100.7 263.8 101.5 267.5 102.4 269.8 103.6 270.7 104.9 273.0 r 105.3 273.2 105.4 275.1 105.2 273.4 105.5 270.6 105.9 273.5 105.9 r 273.5 | Currency Deposits Time 95.8 265.3 88.6 96.6 264.0 95.4 97.5 263.7 96.6 98.9 259.7 102.1 99.4 259.5 99.0 100.2 264.1 95.0 100.7 263.8 90.6 101.5 267.5 84.9 102.4 269.8 84.7 103.6 270.7 85.9 104.9 273.0 88.1 r 105.3 273.2 91.1 105.4 275.1 89.9 105.2 273.4 90.9 105.5 270.6 91.9 105.6 270.6 92.5 105.9 273.5 93.9 105.9 272.6 94.4 105.9 r 272.6 | CurrencyDepositsTime Deposits95.8 265.3 88.6 283.2 9b.6 264.0 95.4 288.8 95.6 264.0 95.4 288.8 97.5 263.7 96.6 291.5 98.9 259.7 102.1 299.5 99.4 259.5 99.0 302.9 100.2 264.1 95.0 307.9 100.7 263.8 90.6 313.0 101.5 267.5 84.9 317.6 102.4 269.8 84.7 322.4 103.6 270.7 85.9 327.6 104.9 273.0 88.1 333.4 r 105.3 273.2 91.1 342.3 73.2 91.1 342.3 105.4 270.6 92.5 346.6 105.9 273.5 93.9 350.3 105.8 272.6 94.4 353.4 105.9 272.6 94.4 353.4 105.9 r r 95.2 353.6 | CurrencyDepositsTime DepositsSavings $\frac{3}{2}$ 95.8265.388.6283.2225.996.6263.795.4288.8224.397.5263.796.6291.5223.098.2261.5100.5294.6220.899.4259.599.0302.9217.7100.2264.195.0313.0216.4101.5267.584.9313.0216.4101.5267.584.9313.6220.7102.4269.884.7322.4220.7103.6270.785.9327.6220.7105.3273.088.1333.4220.7105.3273.291.1342.3217.6105.2271.691.9343.4216.4105.2271.691.9343.4216.8105.6270.692.5346.6215.1105.9273.593.9350.3212.6105.9274.195.2353.6211.7105.972.694.4353.4211.7 | CurrencyDepositeTime DepositsSavings $3'$ Total95.8265.388.6283.2225.9597.796.6264.095.4288.8224.3608.597.5263.796.6291.5223.0611.298.9259.7100.5294.6220.8615.899.4259.5199.0302.9217.7619.5100.2264.195.0307.9217.7620.6100.7263.890.6313.0216.4619.9101.5267.584.9317.6217.8620.3102.4269.884.7322.4219.5626.6103.6270.785.9327.6220.7634.2105.3273.088.1333.4217.6651.1105.2273.490.9341.7218.4650.9105.2271.691.9343.4216.8652.1105.9270.692.5346.6215.1654.2105.9272.693.9350.3212.6656.9105.9272.693.9350.3212.6656.9105.9272.693.9350.4211.7659.5105.9272.693.9350.3212.6656.9105.9272.693.9350.4211.7659.5105.9272.694.4353.4211.7659.5105.9272.694.4353.6211.1654.2 |

1/ TIME AND SAVINGS DEPOSITS AT ALL COMMERCIAL BANKS.

2/ INCLUDES NEGOTIABLE TIME CERTIFICATES OF DEPOSIT ISSUED IN DENOMINATIONS OF \$100,000 OR MORE BY LARGE WEEKLY REPORT-

ING COMMERCIAL BANKS. 3/ INCLUDES NOW ACCOUNTS AT COMMERCIAL BANKS. 4/ AVERAGE OF BEGINNING AND END OF MONTH DEPOSITS AT MUTUAL SAVINGS BANKS, SAVINGS AND LOAN SHARES, AND CREDIT UNION SHARES.

P - PRELIMINARY; R - REVISED

FEDERAL RESERVE Statistical Reserve H.6 (50%)

Table 4

Components of Money Stock Measures and Related Items

Not Seasonally Adjusted, in Billions of Dollars

| | | | Demand Deposits | | | Time and Savings Deposit ${f 1}'$ | | | | Other | | |
|--|-----------------------------|--|---|---|--|---|---|--|---|--|--|---|
| 1978JCT. NOV. DEC. 1979JAN. FEB. 4AR. APR. MAY JUNE JULY AUG. SEPT. | | Currency | Total 2/ | Member | Domestic ^{3/} Nonmember | Time Deposits | | 5/ | | Other Checkable | Nonbank Thrift | U.S. Gov't. |
| | | | | | | CDs 4/ | Other | Savings ^{5/} | Total | Deposits ⁶ / | Institutions ^{7/} | Demand <u>8</u> / |
| | | 95.6 97.3 99.1 97.4 97.6 98.6 99.9 100.6 101.8 103.2 103.9 104.5 r 105.1 | 265.3 265.3 272.2 268.0 254.2 255.1 267.5 258.5 266.4 270.9 267.7 271.1 273.2 | 179.4 178.4 183.0 179.3 169.6 170.4 178.5 171.8 177.1 180.5 178.5 179.4 180.4 | 82.2 83.2 85.2 84.6 80.7 80.6 85.1 82.6 84.8 86.1 85.3 87.4 88.3 | 90.8 96.4 99.5 101.1 99.6 97.5 92.6 88.9 84.4 84.0 86.4 89.8 r 93.4 | 282.3 286.0 289.2 294.3 301.1 305.5 309.3 314.9 318.3 321.6 327.1 332.7 341.2 | 224.2 222.4 220.9 219.9 218.0 218.9 220.1 218.2 219.4 221.4 221.4 220.7 218.9 216.0 | 597.4 604.8 609.7 615.3 618.7 622.0 622.2 627.0 634.1 641.4 650.6 | 2.9 2.9 3.0 2.9 3.0 3.2 3.3 3.3 3.4 3.4 r 3.5 3.4 | 613.4 616.2 621.4 627.1 631.1 639.2 644.0 644.3 650.3 656.0 657.8 661.4 r663.9 | 4.2 8.0 10.2 11.9 8.3 6.5 5.3 8.4 10.8 13.2 9.8 12.4 11.7 |
| WEEK ENDIM | 4G : | | | | | | | | | | | |
| 1979-001. | 3 10 17 24P 31P | 104.3 106.4 105.5 104.8 104.2 | 273.9 276.5 275.9 268.9 269.2 | 182.0 182.1 181.6 177.3 178.6 | 87.4 89.6 90.0 87.0 86.3 | 92.0 92.5 93.2 93.9 94.4 | 336.9 339.0 340.5 342.3 344.9 | 217.7 218.4 217.0 215.0 212.7 | 646.6 649.9 650.7 651.2 652.0 | 3.4 3.4 3.4 3.4 3.4 3.4 | 0.0 0.0 0.0 0.0 0.0 | 16.9 9.2 10.6 12.4 12.2 |
| NOV. | 7P 14P 21P 23P | 106.5 106.9 106.7 106.2 | 276.9 276.2 r 274.1 270.9 | 183.9 182.6 180.5 179.1 | 88.6 89.4 89.1 87.4 | 94•6 95•0 96•2 97•2 | 34 7.7 349.8 350.3 350.9 | 210.5 210.0 209.5 208.7 | 652.8 654.8 656.0 656.8 | 3.4 3.4 3.4 3.4 | 0.0 0.0 0.U 0.0 | 6.4 4.1 r 5.0 6.6 |

1/ TIME AND SAVINGS DEPOSITS AT ALL COMMERCIAL BANKS.

27 TOTAL DEMAND DEPOSITS INCLUDE, IN ADDITION TO THE MEMBER AND DOMESTIC NONMEMBER DEPOSITS SHOWN, DEPOSITS DUE TO FOREIGN AND INTERNATIONAL INSTITUTIONS AT F.K.BANKS AND MI TYPE BALANCES AT AGENCIES AND BRANCHES OF FOREIGN BANKS.

37 BASED ON MOST RECENT CALL REPORT DATA.

4/ INCLUDES NEGGTIABLE TIME CERTIFICATES OF DEPOSIT ISSUED IN DENOMINATIONS OF \$100,000 OR MORE BY LARGE WEEKLY REPORTING COMMERCIAL BANKS.

57 INCLUDES NOW ACCOUNTS AT COMMERCIAL BANKS.

6/ INCLUDES NOW ACCOUNTS AT THRIFT INSTITUTIONS, CREDIT UNION SHARE DRAFT ACCOUNTS, AND DEMAND DEPOSITS AT MUTUAL SAVINGS BANKS.

7/ AVERAGE OF BEGINNING AND END OF MONTH DEPOSITS AT MUTUAL SAVINGS BANKS, SAVINGS AND LCAN SHARES, AND CREDIT UNION SHARES.

37 U.S. GOVERNMENT DEMAND DEPOSITS AT ALL COMMERCIAL BANKS. INCLUDES TREASURY NOTE BALANCES, BEGINNING NOVEMBER 2, 1978.

P - PRELIMINARY; R - REVISED

Special Supplementary Table

Savings Deposits Authorized for Automatic Transfer (ATS)^{1/} and NOW Accounts in New York State (Amounts outstanding, million of dollars, insured commercial banks)

| | | ATS Accounts 2/ | NOW Accounts in <u>New York State²</u> / |
|------|----|-----------------|--|
| Oct. | 31 | 7095 | 2150 |
| Nov. | 7 | 7015 | 2220 |
| | 14 | 7940 | 2195 |
| | 21 | 6980 | 2165 |
| | 28 | 7095 | 2155 |

1/ Excluding commercial banks in Massachusetts, New Hampshire, Connecticut, Rhode Island, Main and Vermont.

<u>2</u>/ ATS estimates are based on data collected by the Federal Reserve and the FDIC from a stratified random sample of 351 commercial banks. NOW estimates are based on data collected from a sample of 38 banks in New York State.