



FEDERAL RESERVE statistical release

FEDERAL RESERVE Statistical Release H.6 (508)

Table 1

For Immediate Release

MONEY STOCK MEASURES

IN BILLIONS OF DOLLARS

AUG. 2, 1979

Date	M-1	M-1 +	M-2	M-3	M-4	M-5	M-1	M-1 +	M-2	M-3	M-4	M-5
	Currency Plus Demand Deposits 1/	M-1 Plus Savings Deposits at CB's and Checkable Deposits at Thrift Inst. 2/	M-1 Plus Time Deposits at Commercial Banks Other Than Large CD's 3/	M-2 Plus Deposits at Nonbank Thrift Institutions 4/	M-2 Plus Large Negotiable CD's 5/	M-3 Plus Large Negotiable CD's 5/	Currency Plus Demand Deposits 1/	M-1 Plus Savings Deposits at CB's and Checkable Deposits at Thrift Inst. 2/	M-1 Plus Time Deposits at Commercial Banks Other Than Large CD's 3/	M-2 Plus Deposits at Nonbank Thrift Institutions 4/	M-2 Plus Large Negotiable CD's 5/	M-3 Plus Large Negotiable CD's 5/
	Seasonally Adjusted						Not Seasonally Adjusted					
1978--JUNE	352.5	578.6	842.6	1433.1	929.3	1519.8	351.8	579.5	844.0	1436.8	930.3	1523.1
JULY	354.4	580.1	848.6	1444.5	936.6	1532.5	356.2	583.7	851.3	1450.1	938.6	1537.5
AUG.	356.7	583.6	856.5	1458.0	944.1	1545.6	354.1	580.9	853.4	1455.1	941.5	1543.2
SEPT.	360.7	589.5	865.6	1474.1	954.1	1562.6	358.5	585.5	861.1	1468.6	951.4	1558.9
OCT.	361.2	589.9	870.2	1484.8	958.8	1573.4	361.0	588.1	867.5	1480.9	958.3	1571.7
NOV.	360.6	587.8	873.7	1493.1	969.1	1588.6	362.6	587.9	871.0	1487.2	967.4	1583.5
DEC.	361.2	587.2	875.8	1500.1	972.4	1596.7	371.3	595.2	881.5	1502.8	981.0	1602.4
1979--JAN.	359.7	583.4	875.0	1503.7	975.5	1604.2	365.4	588.3	879.6	1506.8	980.7	1607.9
FEB.	358.6	580.1	876.7	1509.7	978.8	1611.8	351.9	572.8	871.0	1502.1	970.6	1601.7
MAR.	359.0	579.6	879.5	1517.5	978.5	1616.5	353.7	575.6	878.2	1517.4	975.7	1614.9
APR.	364.3	585.1	889.8	1530.8	984.8	1625.9	367.4	590.7	896.8	1540.8	989.5	1633.5
MAY	364.5	584.0	893.8	1537.0	984.4	1627.6	359.1	580.5	892.1	1536.4	981.1	1625.4
JUNE	r 369.0	r 589.9	r 904.4	r 1552.3	r 989.3	r 1637.2	r 368.2	r 590.8	r 906.0	r 1556.3	r 990.4	r 1640.7
WEEK ENDING:												
1979--MAY 30	364.0	583.4	895.3		983.6		356.2	577.5	891.6		979.3	
JUNE 6	371.1	591.2	903.4		989.3		370.2	592.5	906.3		991.8	
13	368.5	589.3	902.8		987.3		369.4	592.1	906.9		991.0	
20	368.8	589.9	904.6		989.1		368.6	591.0	906.1		989.8	
27	368.7	589.9	905.8		990.3		363.7	586.0	901.9		986.2	
JULY 4	r 369.8	r 591.6	909.0		994.2		374.5	598.2	915.2		1000.3	
11	r 373.5	r 596.1	r 913.9		r 998.6		r 378.7	r 603.8	r 920.5		r 1004.5	
18P	r 372.6	595.3	r 914.9		998.6		r 376.7	r 601.6	r 919.9		1002.7	
25P	371.4	594.3	914.3		998.7		369.5	593.9	913.2		996.8	

- 1/ INCLUDES (1) DEMAND DEPOSITS AT ALL COMMERCIAL BANKS OTHER THAN THOSE DUE TO DOMESTIC COMMERCIAL BANKS AND THE U.S.GOVERNMENT, LESS CASH ITEMS IN THE PROCESS OF COLLECTION AND F.R.FLOAT; (2) FOREIGN DEMAND BALANCES AT F.R.BANKS; AND (3) CURRENCY OUTSIDE THE TREASURY, F.R.BANKS AND VAULTS OF ALL COMMERCIAL BANKS.
- 2/ INCLUDES M1, PLUS SAVINGS DEPOSITS AT COMMERCIAL BANKS, NOW ACCOUNTS AT BANKS AND THRIFT INSTITUTIONS, CREDIT UNION SHARE DRAFT ACCOUNTS, AND DEMAND DEPOSITS AT MUTUAL SAVINGS BANKS.
- 3/ INCLUDES, IN ADDITION TO CURRENCY AND DEMAND DEPOSITS, SAVINGS DEPOSITS, TIME DEPOSITS OPEN ACCOUNT, AND TIME CERTIFICATES OF DEPOSITS OTHER THAN NEGOTIABLE TIME CERTIFICATES OF DEPOSIT ISSUED IN DENOMINATIONS OF \$100,000 OR MORE BY LARGE WEEKLY REPORTING COMMERCIAL BANKS.
- 4/ INCLUDES M2, PLUS THE AVERAGE OF THE BEGINNING AND END OF MONTH DEPOSITS OF MUTUAL SAVINGS BANK, SAVINGS AND LOAN SHARES, AND CREDIT UNION SHARES.
- 5/ INCLUDES M2, PLUS NEGOTIABLE TIME CERTIFICATES OF DEPOSIT ISSUED IN DENOMINATIONS OF \$100,000 OR MORE.
- 6/ INCLUDES M3, PLUS NEGOTIABLE TIME CERTIFICATES OF DEPOSIT ISSUED IN DENOMINATIONS OF \$100,000 OR MORE.
- P - PRELIMINARY; R - REVISED

MONEY STOCK MEASURES

PERCENT CHANGE AT SEASONALLY ADJUSTED ANNUAL RATES

Date	M-1	M-1+	M-2	M-3	M-4	M-5
	Currency Plus Demand Deposits ^{1/}	M-1 Plus Savings Deposits at CB's and Checkable Deposits at Thrift Inst. ^{2/}	M-1 Plus Time Deposits at Commercial Banks Other Than Large CD's ^{3/}	M-2 Plus Deposits at Nonbank Thrift Institutions ^{4/}	M-2 Plus Large Negotiable CD's ^{5/}	M-3 Plus Large Negotiable CD's ^{6/}
JUNE FROM:						
MAR. 1979 (3 MONTHS PREVIOUS)	11.1	7.1	11.3	9.2	4.4	5.1
DEC. 1978 (6 MONTHS PREVIOUS)	4.3	0.9	6.5	7.0	3.5	5.1
JUNE 1978 (12 MONTHS PREVIOUS)	4.7	2.0	7.3	8.3	6.5	7.7
FOUR WEEKS ENDING: JULY 25, 1979 FROM FOUR WEEKS ENDING:						
APR. 25, 1979(13 WEEKS PREVIOUS)	9.4	6.9	11.2		5.7	
JAN. 24, 1979(26 WEEKS PREVIOUS)	6.4	3.3	8.6		4.6	
JULY 26, 1978(52 WEEKS PREVIOUS)	4.9	2.5	7.7		6.6	

- 1/ INCLUDES (1) DEMAND DEPOSITS AT ALL COMMERCIAL BANKS OTHER THAN THOSE DUE TO DOMESTIC COMMERCIAL BANKS AND THE U.S. GOVERNMENT, LESS CASH ITEMS IN THE PROCESS OF COLLECTION AND F.R.FLOAT; (2) FOREIGN DEMAND BALANCES AT F.R.BANKS; AND (3) CURRENCY OUTSIDE THE TREASURY, F.R.BANKS AND VAULTS OF ALL COMMERCIAL BANKS.
- 2/ INCLUDES M1, PLUS SAVINGS DEPOSITS AT COMMERCIAL BANKS NOW ACCOUNTS AT BANKS AND THRIFT INSTITUTIONS, CREDIT UNION SHARE DRAFT ACCOUNTS, AND DEMAND DEPOSITS AT MUTUAL SAVINGS BANKS.
- 3/ INCLUDES, IN ADDITION TO CURRENCY AND DEMAND DEPOSITS, SAVINGS DEPOSITS, TIME DEPOSITS OPEN ACCOUNT, AND TIME CERTIFICATES OF DEPOSITS OTHER THAN NEGOTIABLE TIME CERTIFICATES OF DEPOSIT ISSUED IN DENOMINATIONS OF \$100,000 OR MORE BY LARGE WEEKLY REPORTING COMMERCIAL BANKS.
- 4/ INCLUDES M2, PLUS THE AVERAGE OF THE BEGINNING AND END OF MONTH DEPOSITS OF MUTUAL SAVINGS BANKS, SAVINGS AND LOAN SHARES, AND CREDIT UNION SHARES.
- 5/ INCLUDES M2, PLUS NEGOTIABLE TIME CERTIFICATES OF DEPOSIT ISSUED IN DENOMINATIONS OF \$100,000 OR MORE.
- 6/ INCLUDES M3, PLUS NEGOTIABLE TIME CERTIFICATES OF DEPOSIT ISSUED IN DENOMINATIONS OF \$100,000 OR MORE.
- NOTE: ALL RATES OF CHANGE ARE BASED ON DAILY AVERAGE DATA; RATES OF CHANGE ARE NOT COMPOUNDED.

COMPONENTS OF MONEY STOCK MEASURES AND RELATED ITEMS

SEASONALLY ADJUSTED, IN BILLIONS OF DOLLARS

Date	Currency	Demand Deposits	Time and Savings Deposits ^{1/}				Nonbank Thrift Institutions ^{4/}
			Time Deposits		Savings ^{3/}	Total	
			CD's ^{2/}	Other			
1978--							
JUNE	92.5	260.0	86.7	266.6	223.5	576.8	590.5
JULY	93.2	261.2	88.0	271.2	222.9	582.1	595.9
AUG.	93.9	262.8	87.6	275.7	224.1	587.4	601.5
SEPT.	95.2	265.5	88.5	278.9	226.0	593.5	608.5
OCT.	95.8	265.3	88.6	283.2	225.9	597.7	614.6
NOV.	96.6	264.0	95.4	288.8	224.3	608.5	619.5
DEC.	97.5	263.7	96.6	291.5	223.0	611.2	624.4
1979--							
JAN.	98.2	261.5	100.5	294.6	220.8	615.8	628.7
FEB.	98.9	259.7	102.1	299.5	218.6	620.2	633.0
MAR.	99.4	259.5	99.0	302.9	217.7	619.5	638.0
APR.	100.2	264.1	95.0	307.9	217.7	620.6	641.0
MAY	100.7	263.8	90.6	313.0	216.4	619.9	643.2
JUNE	r 101.5	267.5	84.9	317.6	217.8	620.3	r 647.9
WEEK ENDING:							

1979--							
MAY 30	101.3	262.7	88.2	315.1	216.2	619.6	
JUNE 6	101.4	269.6	85.9	315.4	217.0	618.2	
13	101.2	267.3	84.5	316.6	217.7	618.9	
20	101.4	267.4	84.5	317.8	218.0	620.3	
27	101.8	266.8	84.6	319.0	218.1	621.7	
JULY 4	101.9	267.9	85.2	320.5	218.7	624.4	
11	102.0	r 271.5	r 84.7	r 320.9	219.5	625.1	
18P	102.3	r 270.3	83.8	322.7	219.6	626.1	
25P	102.6	268.9	84.4	323.1	219.7	627.3	

1/ TIME AND SAVINGS DEPOSITS AT ALL COMMERCIAL BANKS.

2/ INCLUDES NEGOTIABLE TIME CERTIFICATES OF DEPOSIT ISSUED IN DENOMINATIONS OF \$100,000 OR MORE BY LARGE WEEKLY REPORTING COMMERCIAL BANKS.

3/ INCLUDES NOW ACCOUNTS AT COMMERCIAL BANKS.

4/ AVERAGE OF BEGINNING AND END OF MONTH DEPOSITS AT MUTUAL SAVINGS BANKS, SAVINGS AND LOAN SHARES, AND CREDIT UNION SHARES.

P - PRELIMINARY; R - REVISED

COMPONENTS OF MONEY STOCK MEASURES AND RELATED ITEMS

NOT SEASONALLY ADJUSTED, IN BILLIONS OF DOLLARS

Date	Currency	Demand Deposits			Time and Savings Deposits ^{1/}				Other Checkable Deposits	Nonbank Thrift Institutions	U.S. Gov't. Demand ^{8/}
		Total ^{2/6}	Member	Domestic ^{3/} Nonmember	Time Deposits		Savings ^{5/}	Total			
					CD's ^{4/}	Other					
1978--JUNE	92.8	259.0	175.8	79.2	86.3	267.1	225.1	578.5	2.6	592.8	6.2
JULY	93.9	262.3	177.9	80.4	87.3	270.3	224.8	582.4	2.7	598.8	4.4
AUG.	94.2	259.9	176.2	79.8	88.0	275.2	224.1	587.4	2.7	601.7	3.5
SEPT.	94.9	263.6	178.3	81.4	90.3	278.4	224.2	592.9	2.8	607.5	6.2
OCT.	95.6	265.3	179.4	82.2	90.8	282.3	224.2	597.4	2.9	613.4	4.2
NOV.	97.3	265.3	178.4	83.2	96.4	286.0	222.4	604.8	2.9	616.2	8.0
DEC.	99.1	272.2	183.0	85.2	99.5	289.2	220.9	609.7	3.0	621.4	10.2
1979--JAN.	97.4	268.0	179.3	84.6	101.1	294.3	219.9	615.3	2.9	627.1	11.9
FEB.	97.6	254.2	169.6	80.7	99.6	301.1	218.0	618.7	2.9	631.1	8.3
MAR.	98.6	255.1	170.4	80.6	97.5	305.5	218.9	622.0	3.0	639.2	6.5
APR.	99.9	267.5	178.5	85.1	92.6	309.3	220.1	622.1	3.2	644.0	5.3
MAY	100.6	258.5	171.8	82.6	88.9	314.9	218.2	622.0	3.2	644.3	8.4
JUNE	r 101.8	266.4	177.1	84.8	84.4	318.3	219.4	622.2	3.1	r 650.3	10.8
WEEK ENDING:											

1979--MAY	30	100.6	255.6	170.2	81.0	87.7	317.3	218.1	623.1		7.8
JUNE	6	101.9	268.3	178.7	84.9	85.5	316.9	219.2	621.6		4.4
	13	102.1	267.3	177.1	85.5	84.1	317.9	219.6	621.7		5.1
	20	101.7	266.9	177.3	85.2	83.8	318.2	219.3	621.3		16.9
	27	101.2	262.6	174.7	83.5	84.3	319.1	219.1	622.5		13.2
JULY	4	102.8	r 271.6	r 181.4	85.9	85.1	320.1	220.5	625.8		17.1
	11	103.9	r 274.7	r 182.4	88.1	r 84.0	r 319.9	221.9	625.8		12.0
	18P	103.4	r 273.3	181.8	87.2	82.9	r 321.5	221.7	626.1		r 11.1
	25P	102.8	266.7	177.8	84.6	83.6	322.4	221.3	627.3		13.5

1/ TIME AND SAVINGS DEPOSITS AT ALL COMMERCIAL BANKS.

2/ TOTAL DEMAND DEPOSITS INCLUDE, IN ADDITION TO THE MEMBER AND DOMESTIC NONMEMBER DEPOSITS SHOWN, DEPOSITS DUE TO FOREIGN AND INTERNATIONAL INSTITUTIONS AT F.R. BANKS AND M1 TYPE BALANCES AT AGENCIES AND BRANCHES OF FOREIGN BANKS.

3/ BASED ON MOST RECENT CALL REPORT DATA.

4/ INCLUDES NEGOTIABLE TIME CERTIFICATES OF DEPOSIT ISSUED IN DENOMINATIONS OF \$100,000 OR MORE BY LARGE WEEKLY REPORTING COMMERCIAL BANKS.

5/ INCLUDES NOW ACCOUNTS AT COMMERCIAL BANKS.

6/ INCLUDES NOW ACCOUNTS AT THRIFT INSTITUTIONS, CREDIT UNION SHARE DRAFT ACCOUNTS, AND DEMAND DEPOSITS AT MUTUAL SAVINGS BANKS.

7/ AVERAGE OF BEGINNING AND END OF MONTH DEPOSITS AT MUTUAL SAVINGS BANKS, SAVINGS AND LOAN SHARES, AND CREDIT UNION SHARES.

8/ U.S. GOVERNMENT DEMAND DEPOSITS AT ALL COMMERCIAL BANKS. INCLUDES TREASURY NOTE BALANCES, BEGINNING NOVEMBER 2, 1978.

P - PRELIMINARY; R - REVISED

Special Supplementary Table

Savings Deposits Authorized for Automatic Transfer (ATS)^{1/}
and NOW Accounts in New York State
(Amounts outstanding, millions of dollars,
insured commercial banks)

		<u>ATS Accounts</u> ^{2/3/}	<u>NOW Accounts in New York State</u> ^{2/}	
1978--Nov.	8	605	--	
	15	1190	5	
	22	1560	10	
	29	1840	45	
	Dec.	6	2190	105
		13	2560	155
		20	2855	215
		27	3025	240
	1979--Jan.	3	3400	385
		10	3640	535
17		3960	630	
24		3960	690	
31		4065	740	
Feb.		7	4340	815
		14	4425	870
		21	4565	910
		28	4775	955
Mar.		7	5210	1030
		14	5225	1065
		21	5315	1115
		28	5435	1150
Apr.		4	5890	1325
		11	6025	1400
		18	6225	1500
		25	6010	1590
May		2	6305	1560
		9	5780	1545
		16	5700	1570
		23	5860	1580
		30	5880	1610
June		6	6290	1720
		13	6280	1795
		20	6385	1810
		27	6055	1710
July		4	6460	1905
		11	6600	1915
	18	6710	1940	
	25	6740	1930	

^{1/} Excluding commercial banks in Massachusetts, New Hampshire, Connecticut, Rhode Island, Maine and Vermont.

^{2/} Estimates are based on data collected by the Federal Reserve and the FDIC from a stratified random sample of 351 commercial banks.

^{3/} ATS data have been benchmarked to the December 1978 Call Report and weekly estimates have been revised back to November 1978.