

FEDERAL RESERVE Statistical Release H.6

#### For Immediate Release

### MONEY STOCK MEASURES

MAR. 2, 1978

IN BILLIONS OF DOLLARS

	M <sub>1</sub>	M <sub>2</sub>	M <sub>3</sub>	M <sub>4</sub>	M <sub>5</sub>	M <sub>1</sub>	M <sub>2</sub>	M <sub>3</sub>	MĄ	M <sub>5</sub>
Date	Currency Plus Demand Deposits <sup>y</sup>	M <sub>1</sub> Plus Time Deposits at Commercial Banks Other Than Large CD's⊉	Thrift	M₂Plus Large Negotiable CD's4⁄	M3 Plus Large Negotiable CD's5/	Currency Plus Demand Deposits <sup>y</sup>	M₁ Plus Time Deposits at Commercial Banks Other Than Large CD's 4	M₂ Plus Deposits at Nonbank Thrift Institutions <sup>3⁄</sup>	M₂ Plus Large Negotiable CD's∜	M <sub>3</sub> Plus Large Negotiable CD's <i>5</i> /
		Se	asonally Adju	isted			Not S	easonally Ad	justed	
1977JAN. FEB. MAR. APR. MAY JUNE JULY AUG. SEPT. OCT. NOV. DEC. 1978JAN.	313.8 314.0 315.4 320.5 320.7 321.9 326.8 328.4 330.4 333.7 333.3 335.4 337.4	746.3 750.7 756.1 764.6 767.6 772.8 783.5 787.7 792.9 799.6 802.7 806.5 812.0	1248.9 1258.2 1268.1 1281.2 1289.0 1299.5 1316.9 1329.5 1343.1 1357.1 1365.6 1374.0 1383.0	809.3 814.0 818.2 826.2 829.9 836.8 846.3 850.9 856.2 865.9 873.5 881.2 888.3	1312.0 1321.5 1330.3 1342.8 1351.3 1363.5 1379.8 1392.7 1406.3 1423.5 1436.5 1448.8 1459.3	319.7 309.9 312.4 322.3 315.5 321.4 327.2 325.2 325.2 325.2 332.5 335.4 344.9 343.8	751.2 747.2 756.2 770.0 766.2 774.5 784.0 784.4 788.9 796.4 800.0 811.7 817.2	1251.4 1253.1 1269.8 1290.2 1290.3 1305.7 1322.1 1326.6 1337.1 1350.6 1357.4 1374.2 1385.3	814.3 808.5 817.0 830.1 827.4 837.5 846.8 846.8 846.8 854.3 854.3 854.3 854.3 854.3 854.3 854.3 854.3 854.3 854.3 854.3 854.3	1314.5 1314.4 1330.7 1350.3 1351.4 1368.7 1384.9 1391.1 1402.6 1419.0 1429.0 1450.2 1461.6
WEEK ENDING:										
1977-DEC. 28	335.7	806.9		882.9		345.2	812.5		889.9	
1978-JAN. 4 11 18 25	340.2 336.6 337.2 337.4	813.1 810.7 812.0 812.8		889.8 886.8 887.6 889.0		357.9 349.6 345.8 337.1	628.4 821.9 819.3 811.7		905.8 898.4 895.2 887.7	
FEB. 1 8 15 P 22 P	336.0 337.3 r 336.2 335.8	811.7 r 814.8 r 813.9 814.2		888.9 r 893.2 r 892.9 894.0		332.8 r 335.3 333.2 329.8	808.0 r 812.3 r 811.5 809.2		884.4 r 888.9 r 888.2 886.0	

1/ INCLUDES (1) DEMAND DEPOSITS AT ALL COMMERCIAL BANKS DTHER THAN THOSE DUE TO DOMESTIC COMMERCIAL BANKS AND THE U.S.GOVERNMENT, LESS CASH ITEMS IN THE PROCESS OF COLLECTION AND F.R.FLOAT; (2) FUREIGN DEMAND BALANCES AT F.R.BANKS; AND (3) CURRENCY OUTSIDE THE TREASURY, F.R.BANKS AND VAULTS OF ALL COMMERCIAL BANKS.

2/ INCLUDES, IN ADDITION TO CURRENCY AND DEMAND DEPOSITS, SAVINGS DEPOSITS, TIME DEPOSITS OPEN ACCOUNT, AND TIME CERTIFICATES OF DEPOSITS OTHER THAN NEGOTIABLE TIME CERTIFICATES OF DEPOSIT ISSUED IN DENOMINATIONS OF \$100,000 OR MORE BY LARGE WEEKLY REPORT-ING COMMERCIAL BANKS.

3/ INCLUDES M2, PLUS THE AVERAGE OF THE BEGINNING AND END OF MONTH DEPOSITS OF MUTUAL SAVINGS BANK, SAVINGS AND LOAN SHARES, AND CREDIT UNION SHARES.

4/ INCLUDES M2, PLUS NEGOTIABLE TIME CERTIFICATES OF DEPOSIT ISSUED IN DENOMINATIONS OF \$100,000 DR MORE.

5/ INCLUDES M3, PLUS NEGOTIABLE TIME CERTIFICATES OF DEPOSIT ISSUED IN DENOMINATIONS OF \$100,000 OR MORE.

P - PRELIMINARY; R - REVISED

Table 2

#### **MONEY STOCK MEASURES**

PER CENT CHANGE AT SEASONALLY ADJUSTED ANNUAL RATES

· · · · · · · · · · · · · · · · · · ·	M <sub>1</sub>	M <sub>2</sub>	M <sub>3</sub>	M 4	M5 M3 Plus Large Negotiable CD's <sup>5/</sup>	
DATE	Currency Plus Demand Deposits <sup>_J/</sup>	M1 Plus Time Deposits at Commercial Banks Other Than Large CD's <sup>2/</sup>	M2 Plus Deposits at Nonbank Thrift Institutions 3/	M <sub>2</sub> Plus Large Negotiable CD's <sup>4/</sup>		
JAN. FROM:						
OCT. 1977 (3 MONTHS PREVIOUS)	4.4	6.2	7.6	10.3	10.1	
JULY 1977 (6 MONTHS PREVIOUS)	6.5	7.3	10.0	9.9	11.5	
JAN. 1977 (12 MONTHS PREVIOUS)	7.5	8.8	10.7	9.8	11.2	
FOUR WEEKS ENDING: FEB. 22, 1978 FROM FOUR WEEKS ENDING:						
NOV. 23, 1977(13 WEEKS PREVIGUS)	4.3	6-2		9.7		
AUG. 24, 1977(26 WEEKS PREVIOUS)	5.2	6.8		10.0		
FEB. 23, 1977(52 WEEKS PREVIOUS)	7.1	8.5		9.7		

1/ INCLUDES (1) DEMAND DEPOSITS AT ALL COMMERCIAL BANKS OTHER THAN THOSE DUE TO DOMESTIC COMMERCIAL BANKS AND THE U.S.GOVERNMENT, LESS CASH ITEMS IN THE PROCESS OF COLLECTION AND F.R.FLOAT; (2) FOREIGN DEMAND BALANCES AT F.R.BANKS; AND (3) CURRENCY OUTSIDE THE TEASURY, F.R.BANKS AND VAULTS OF ALL COMMERCIAL BANKS.

2/ INCLUDES, IN ADDITION TO CURRENCY AND DEMAND DEPOSITS, SAVINGS DEPOSITS, TIME DEPOSITS OPEN ACCOUNT, AND TIME CERTIFICATES OF DEPOSITS OTHER THAN NEGOTIABLE TIME CERTIFICATES OF DEPOSIT ISSUED IN DENOMINATIONS OF \$100,000 OR MORE BY LARGE WEEKLY REPORT-ING COMMERCIAL BANKS.

3/ INCLUDES M2, PLUS THE AVERAGE OF THE BEGINNING AND END OF MONTH DEPOSITS OF MUTUAL SAVINGS BANKS, SAVINGS AND LOAN SHARES, AND CREDIT UNION SHARES.

4/ INCLUDES M2, PLUS NEGOTIABLE TIME CERTIFICATES OF DEPOSIT ISSUED IN DENOMINATIONS OF \$100,000 OR MORE.

5/ INCLUDES M3, PLUS NEGOTIABLE TIME CERTIFICATES OF DEPOSIT ISSUED IN DENUMINATIONS OF \$100,000 OR MORE.

NOTE: ALL RATES OF CHANGE ARE BASED ON DAILY AVERAGE DATA; RATES OF CHANGE ARE NOT COMPOUNDED.

# COMPONENTS OF MONEY STOCK MEASURES AND RELATED ITEMS

Date			т	Nonbank		
	Currency	Demand Deposits	CD's <sup>1/</sup>	Other	Total	Thrift Institutions <sup>2</sup>
			-			
1977JAN.	81.1	232.7	63.1	432.5	495.6	502.6
FEB.	81.8	232.1	63.3	436.7	500.0	507.5
MAR.	82.2	233.2	62.2	440.6	502.8	512.1
APR.	83.1	237.4	61.6	444.1	505.7	516.6
MAY	83.6	237.1	62.3	446.9	509.2	521.4
JUNE	84.0	238.0	63.9	450.9	514.8	526.7
JULY	85.1	241.7	62+8	456.7	519.5	533.5
AUG.	85.5	242.9	63.2	459.3	522.5	541.7
SEPT.	86.4	244.0	63.2	462+6	525.8	550.2
OCT.	87.1	246.6	66.4	465.9	532.2	557.5
NOV.	87.6	245.5	70.9	469.4	540.3	563.0
DEC.	88.4	247.0	74.7	471.1	545.6	r 567.6
1978JAN.	89.2	248 • 2	76.3	474.6	550.9	571.0
WEEK ENDING:						
1977-DEC. 28	88.7	246.9	76.0	471.3	547.3	
1978-JAN. 4	88.7	251.5	76.6	472.9	549.6	
11	88.7	247.9	76.0	474.1	550.1	
18	89.2	248.0	75.7	474.8	550.4	
, 25	89.6	247.8	76.2	475.3	551.5	
FEB. 1	89.7	246.3	77.3	475.7	553.0	
8	89.8	r 247.5	78.4	r 477.5	r 555.9	
15 P	89.9	r 246.3	r <b>79.0</b>	r 477.7	r 556.7	•
22 P	90-4	245.5	79.7	478.4	558.2	K.
	1			I		1

SEASONALLY ADJUSTED, IN BILLIONS OF DOLLARS

1/ INCLUDES NEGOTIABLE TIME CERTIFICATES OF DEPOSIT ISSUED IN DENOMINATIONS OF \$100,000 DR MORE BY LARGE WEEKLY REPORT-ING COMMERCIAL BANKS.

2/ AVERAGE OF BEGINNING AND END OF MONTH DEPOSITS AT MUTUAL SAVINGS BANKS, SAVINGS AND LOAN SHARES, AND CREDIT UNION SHARES.

P - PRELIMINARY; R - REVISED

## COMPONENTS OF MONEY STOCK MEASURES AND RELATED ITEMS

Date         Currency         Total <sup>J</sup> Member         Domestic Nonmember <sup>2</sup> CD's <sup>JJ</sup> Other         Total         Institutions <sup>JJ</sup> Demand           1977JAN.         80.5         239.2         108.1         67.5         63.1         431.5         496.6         500.2         4.2           FES.         80.8         239.2         102.1         65.2         60.1         433.5         496.6         500.2         4.2           MR.         80.6         239.9         102.1         65.2         60.1         447.7         507.7         512.6         4.2           MR.         82.4         237.1         161.6         66.3         61.2         450.7         511.6         524.1         3.6           JULY         85.7         241.4         167.7         66.3         64.0         65.4         460.7         526.1         531.1         3.7           AUG.         86.4         247.0         170.3         70.4         65.4         460.7         526.1         536.2         54.2         55.4         41.1         3.7           AUG.         88.6         255.2         175.8         74.9         76.4         473.4         549.8         566.1 </th <th rowspan="2">Date</th> <th></th> <th colspan="3">Demand Deposits</th> <th colspan="3">Time and Savings Deposit</th> <th>Nonbank</th> <th></th>	Date		Demand Deposits			Time and Savings Deposit			Nonbank	
FEB.         B0.8         229.1         161.0         64.0         61.3         437.3         498.6         505.9         4.4           MR.         B1.6         230.9         162.1         65.2         00.8         443.7.3         504.6         513.6         4.5           MPR.         B2.8         230.9         167.6         68.3         60.1         447.7         507.7         520.2         5.6           MAY         B3.4         232.1         161.8         66.6         61.2         450.7         511.8         524.1         3.8           JULY         B5.7         241.4         167.7         69.5         62.8         456.9         519.6         536.1         3.9           SEPT.         B6.1         242.1         167.5         70.4         65.4         450.7         526.1         546.2         5.4           NOV.         B6.4         245.6         170.0         71.3         68.3         542.7         542.3         3.7           NOV.         B8.4         247.0         170.3         72.4         71.6         466.8         542.7         562.5         5.5           1978-JAN.         B8.6         255.2         175.7         74.3 </th <th>Currency</th> <th>Total<sup>IJ</sup></th> <th>Member</th> <th></th> <th>CD's <sup>⊴/</sup></th> <th>Other</th> <th>Total</th> <th></th> <th>U.S. Gov't. Demand<sup>_5/</sup></th>		Currency	Total <sup>IJ</sup>	Member		CD's <sup>⊴/</sup>	Other	Total		U.S. Gov't. Demand <sup>_5/</sup>
FEB.         B0.8         229.1         161.0         64.0         61.3         437.3         498.6         505.9         4.4           MR.         B1.6         230.9         162.1         65.2         0.08         443.5         504.6         513.6         4.5           MRY         B2.8         230.9         167.6         68.3         60.1         447.7         507.7         520.2         5.6           MAY         B3.4         232.1         161.8         66.6         61.2         450.7         511.8         524.1         3.8           JUNE         B4.2         237.1         165.1         68.3         69.1         445.7         511.6         524.1         3.8           JULY         B5.7         241.4         167.7         69.5         62.8         456.9         519.6         536.1         3.9           SEPT.         B6.1         242.1         167.5         70.4         65.4         460.7         526.1         546.2         5.4           NOV.         B8.4         247.0         170.3         72.4         71.0         466.8         542.7         562.5         55.5           1978-JAN.         B8.6         255.2         175.7 <td></td>										
FEB.         80.8         229.1         161.0         64.0         61.3         437.3         498.6         505.9         4.4           APR.         82.8         230.9         162.1         65.2         60.8         443.8         504.6         513.6         4.5           MAY         83.4         232.1         161.8         66.6         61.2         450.7         511.6         524.1         3.8           JUNE         85.7         241.4         167.7         69.5         62.8         456.9         519.6         538.1         3.9           AUG.         85.8         239.3         166.3         69.1         64.5         456.9         519.6         538.1         3.9           SEPT.         86.1         245.6         170.0         71.3         66.3         463.8         532.2         554.3         4.1           NOV.         88.4         247.0         170.3         72.4         71.6         466.6         536.2         554.3         4.1           NOV.         88.6         255.2         175.8         74.3         75.9         466.8         542.7         562.5         5.5           1978-JAN.         89.5         268.4         186.8 </td <td>1977JAN.</td> <td>80.5</td> <td>239.2</td> <td>168.1</td> <td>67.5</td> <td>63.1</td> <td>431.5</td> <td>494.6</td> <td>500.2</td> <td>4.2</td>	1977JAN.	80.5	239.2	168.1	67.5	63.1	431.5	494.6	500.2	4.2
APR.         B2.8         239.0         167.6         68.3         60.1         447.7         507.7         520.2         5.6           MAY         B3.4         232.1         161.8         66.6         61.2         450.7         511.8         524.1         3.8           JUNE         B4.2         237.1         165.1         66.3         63.0         453.2         516.1         531.1         5.2           JULY         B5.7         241.4         167.7         69.5         62.8         456.9         519.6         538.1         3.9           AUG.         B5.7         245.6         170.0         71.3         60.3         463.8         532.2         557.4         3.6           NOV.         B8.4         247.0         170.3         72.4         71.6         464.6         536.2         557.4         3.8           DEC.         90.0         254.9         176.3         74.3         75.9         466.8         542.7         562.5         5.5           1978-JAN.         88.6         255.2         175.7         74.3         77.4         467.3         544.7         5.6           1978-JAN.         89.5         268.4         186.8         77.		80.8	229.1			61.3				4.4
MAY         B3.4         232.1         161.8         66.6         61.2         450.7         511.8         524.1         3.8           JUNE         84.2         237.1         165.1         68.3         03.0         453.2         516.1         531.1         5.2           JULY         85.7         241.4         167.7         69.5         62.8         456.9         519.6         536.1         3.9           AUG.         85.8         239.3         166.3         69.1         64.5         450.2         523.7         542.3         3.7           SEPT.         86.1         242.1         167.5         70.4         65.4         460.7         526.1         548.2         5.4           NOV.         86.4         247.0         170.3         72.4         71.6         464.8         532.2         554.3         4.1           NOV.         88.6         255.2         175.8         74.3         75.9         466.8         542.7         562.5         5.5           1978-JAN.         88.6         254.5         175.7         74.3         77.4         467.3         544.7         5.6           1978-JAN.         89.5         268.4         186.8         77										
JUNE         84-2         237.1         165.1         66.3         63.0         453.2         516.1         531.1         5.2           JULY         85.7         241.4         166.7         69.5         62.8         456.9         519.6         538.1         3.9           SEPT.         86.1         242.1         166.5         69.1         64.5         400.7         526.1         546.2         5.4           OCT.         86.1         242.1         167.5         70.4         65.4         460.7         526.1         546.2         5.4           NOV.         86.4         247.0         170.3         72.4         71.6         464.6         536.2         557.4         3.8           DEC.         90.0         254.9         176.3         74.3         75.9         466.8         542.7         562.5         5.5           1978-JAN.         88.6         255.2         175.7         74.3         77.4         467.3         544.7         5.8           1978-JAN.         89.5         268.4         186.8         77.0         77.3         470.5         547.9         7.0           1978-JAN.         89.5         260.1         178.5         77.1         <										
JULT     B5.7     241.4     167.7     69.5     62.8     456.9     519.6     538.1     3.9       AUG.     B5.8     239.3     166.3     69.1     64.5     450.2     522.7     542.3     3.7       DCT.     B6.1     242.1     167.5     70.4     65.4     460.7     526.1     548.2     5.4       DCT.     B6.9     245.6     170.0     71.3     68.3     463.8     532.2     554.3     4.1       NOV.     B6.4     254.9     176.3     72.4     71.6     536.1     536.2     557.4     3.8       DEC.     90.0     254.9     176.3     74.3     75.9     466.8     542.7     562.5     5.5       1978-JAN.     88.6     255.2     175.8     74.9     76.4     473.4     549.8     566.1     4.6       MEEK ENDING:     11     89.5     268.4     186.8     77.0     77.3     467.3     544.7     5.8       1978-JAN.     4     89.5     268.4     186.8     77.0     77.3     467.3     544.7     5.6       1978-JAN.     4     89.5     268.4     186.8     77.0     77.3     467.3     544.7     5.6       1978-JAN.     4 <td></td>										
AUG. SEPT.       85.8 (6.1)       239.3 (242.1)       166.3 (167.5)       69.1 (70.4)       64.5 (5.4)       459.2 (460.7)       526.1 (526.1)       542.3 (546.2)       3.7 (546.2)         DV. DEC.       86.4 (257.2)       242.1 (170.3)       167.3 (71.3)       71.3 (72.4)       68.3 (46.8)       459.2 (526.2)       554.3 (54.2)       4.1 (4.1)         DEC.       90.0       254.9       170.3 (76.3)       72.4 (74.3)       71.6 (46.8)       464.6 (536.2)       557.4 (557.4)       3.8 (4.1)         1978-JAN.       88.6       255.2       175.8       74.9       76.4       473.4       549.8       568.1       4.6         1977-DEC.       28       90.8       254.5       175.7       74.3       77.4       467.3       544.7       5.8         1978-JAN.       89.5 (1978-JAN. 4       268.4       186.8       77.0 (77.3)       77.4       467.3       544.7       5.8         1978-JAN.       4       89.5 (260.1)       178.5 (78.5)       77.1 (75.7)       76.0 (473.4)       544.7       5.8         1978-JAN.       4       88.7 (257.1)       176.7 (75.7)       76.0 (473.4)       544.7       5.8         1978-JAN.       89.5 (260.1)       178.5 (257.1)       176.7 (75.7)       76.0 (473.4)										
SEPT. DCT.       B6.1 86.9       242.1 245.6       167.5 170.0       70.4 71.3       65.4 68.3       460.7 463.8       526.1 532.2       548.2 554.3       5.4 4.1         NOV. DEC.       90.0       254.9       170.3       72.4 71.3       71.3       64.6 536.2       557.4 542.7       562.5       55.5         1978-JAN.       88.6       255.2       175.8       74.3       75.9       466.8       542.7       566.1       4.6         WEEK ENDING: 										
OTT. NOV. DEC. $86.9$ $88.4$ $245.6$ $247.0$ $254.9$ $170.0$ $170.3$ $72.4$ $72.4$ $71.6$ 										
NOV. DEC.88.4 90.0247.0 254.9170.3 176.372.4 74.371.6 75.9464.6 466.8536.2 542.7557.4 562.53.8 555.21978-JAN.88.6255.2175.874.976.4473.4549.8566.14.6WEEK ENDING: 1977-DEC. 281977-DEC. 2890.8254.5175.774.377.4467.3544.75.81978-JAN.489.5268.4186.877.077.3470.5547.97.011 18 2589.5260.1178.577.176.6472.3548.94.44.3 2587.9249.2171.673.276.0473.4549.44.3FEB.1 8 89.387.6245.2169.372.076.4475.3551.74.015 989.1 89.1 $r$ 244.1 $r$ 167.672.3 $r$ 70.6478.3755.74.0										
DEC.         90.0         254.9         176.3         74.3         75.9         466.8         542.7         562.5         5.5           1978JAN.         88.6         255.2         175.8         74.9         76.4         473.4         549.8         568.1         4.6           WEEK ENDING:										
WEEK ENDING:       1977-DEC. 28       90.8       254.5       175.7       74.3       77.4       467.3       544.7       5.8         1978-JAN. 4       89.5       268.4       186.8       77.0       77.3       470.5       547.9       7.0         11       89.5       260.1       178.5       77.1       76.6       472.3       548.9       4.4         18       88.7       257.1       176.7       75.7       76.0       473.4       549.4       4.3         25       87.9       249.2       171.6       73.2       76.0       473.4       549.4       4.3         56.0       472.3       548.9       4.4       4.3       4.5       4.5       4.5         1978-JAN. 4       89.5       260.1       178.5       77.1       76.6       472.3       548.9       4.4         18       87.9       257.1       176.7       75.7       76.0       473.4       549.4       4.5         FEB. 1       87.6       245.2       169.3       72.0       76.4       475.3       551.7       4.0         15 P       89.1       * 244.1       * 167.6       72.3       * 76.6       478.3       * 554.9       3.7 <td></td>										
1977-DEC.       28       90.8       254.5       175.7       74.3       77.4       467.3       544.7       5.8         1978-JAN.       4       89.5       268.4       186.8       77.0       77.3       470.5       547.9       7.0         11       89.5       260.1       178.5       77.1       76.6       472.3       548.9       4.4         18       88.7       257.1       176.7       75.7       76.0       473.4       549.4       4.3         25       87.9       249.2       171.6       73.2       76.0       474.5       550.6       4.5         FEB.       1       87.6       245.2       169.3       72.0       76.4       475.3       551.7       4.0         15       89.3       r 246.0       169.7       72.3       r 6.6       478.3       r 554.9       3.7         15       89.1       r 244.1       r 167.6       72.3       r 76.6       478.3       r 554.9       3.7	1978JAN.	88.6	255.2	175.8	74.9	76.4	473.4	549.8	568.1	4.6
1978-JAN.489.5268.4186.877.077.3470.5547.97.01189.5260.1178.577.176.6472.3548.94.41888.7257.1176.775.776.0473.4549.44.32587.9249.2171.673.276.0474.5550.64.5FEB.187.6245.2169.372.076.4475.3551.74.081587.9249.2169.372.376.7 $r$ 477.0 $r$ 553.74.915P89.1 $r$ 244.1 $r$ 167.672.3 $r$ 76.6478.3 $r$ 554.93.7										
11     89.5     260.1     178.5     77.1     76.6     472.3     548.9     4.4       18     88.7     257.1     176.7     75.7     76.0     473.4     549.4     4.3       25     87.9     249.2     171.6     73.2     76.0     474.5     550.6     4.5       FEB.     1     87.6     245.2     169.3     72.0     76.4     475.3     551.7     4.0       8     89.3     r 246.0     169.7     72.3     76.7     r 477.0     r 553.7     4.9       15 P     89.1     r 244.1     r 167.6     72.3     r 76.6     478.3     r 554.9     3.7	1977-DEC. 28	90-8	254.5	175.7	74.3	77.4	467.3	544.7		5.8
11     89.5     260.1     178.5     77.1     76.6     472.3     548.9     4.4       18     88.7     257.1     176.7     75.7     76.0     473.4     549.4     4.3       25     87.9     249.2     171.6     73.2     76.0     474.5     550.6     4.5       FEB.     1     87.6     245.2     169.3     72.0     76.4     475.3     551.7     4.0       15 P     89.1     r 244.1     r 167.6     72.3     r 76.6     478.3     r 554.9     3.7	1078+1AN. 4	89.5	268.4	186.8	77.0	77.3	470.5	547.9		7.0
18     88.7     257.1     176.7     75.7     76.0     473.4     549.4     4.3       25     87.9     249.2     171.6     73.2     76.0     474.5     550.6     4.5       FEB.     1     87.6     245.2     169.3     72.0     76.4     475.3     551.7     4.0       8     89.3     r 246.0     169.7     72.3     76.6     478.3     r 553.7     4.9       15 P     89.1     r 244.1     r 167.6     72.3     r 76.6     478.3     r 554.9     3.7										
25     87.9     249.2     171.6     73.2     76.0     474.5     550.6     4.5       FEB. 1     87.6     245.2     169.3     72.0     76.4     475.3     551.7     4.0       8     89.3     r 246.0     169.7     72.3     76.7     r 477.0     r 553.7     4.9       15 P     89.1     r 244.1     r 167.6     72.3     r 76.6     478.3     r 554.9     3.7									1	
8         89.3         r 246.0         169.7         72.3         76.7         r 477.0         r 553.7         4.9           15 P         89.1         r 244.1         r 167.6         72.3         r 76.6         478.3         r 554.9         3.7								550.6		
8         89.3         r 246.0         169.7         72.3         76.7         r 477.0         r 553.7         4.9           15 P         89.1         r 244.1         r 167.6         72.3         r 76.6         478.3         r 554.9         3.7	FEB. 1	87.6	245.2	169.3	72.0					4.0
									1	
22 P 89.1 240.7 165.3 71.2 76.9 479.4 556.2 4.5										
	22 P	89.1	240.7	165.3	71.2	76.9	479.4	556.2		4.5

NOT SEASONALLY ADJUSTED, IN BILLIONS OF DOLLARS

1/ TOTAL DEPOSITS INCLUDE, IN ADDITION TO THE MEMBER AND DOMESTIC NONMEMBER DEPOSITS SHOWN, DEPOSITS DUE TO FOREIGN AND INTERNATIONAL INSTITUTIONS AT F.R.BANKS AND M1 TYPE BALANCES AT AGENCIES AND BRANCHES OF FOREIGN BANKS.
2/ BASED ON MOST RECENT CALL REPORT SINGLE-DAY OBSERVATIONS.

3/ INCLUDES NEGOTIABLE TIME CERTIFICATES OF DEPOSIT ISSUED IN DENOMINATIONS OF \$100,000 DR MORE BY LARGE WEEKLY REPORTING COMMERCIAL BANKS.

4/ AVERAGE OF BEGINNING AND END OF MONTH DEPOSITS AT MUTUAL SAVINGS BANKS, SAVINGS AND LOAN SHARES, AND CREDIT UNION SHARES.

5/ U.S.GOVERNMENT DEMAND DEPOSITS AT ALL COMMERCIAL BANKS.

P - PRELIMINARY; R - REVISED