

## FEDERAL RESERVE statistical release

FEDERAL RESERVE Statistical Release H.6

## Table 1 **MONEY STOCK MEASURES** IN BILLIONS OF DOLLARS

For Immediate Release

NOV. 10. 1977

My Plus Deposit Comme Bank Sits V Other T Large CD 732 2-4 740 750 756 764 767 767 767 768 768 768 768 768 768 768	M2 Fius Deposits at Nonbank Thrift Institutions  Seasonally Adj  9 1210-7 3 1223-4 -3 1237-1 -3 1248-9 -7 1258-2 -1 1281-2 -6 1289-0 -8 1299-5	Large Negotiable CD's±/ 788.2 794.6 803.5 809.3 814.0 818.2 826.2 829.9 836.8	M3 Plus Large . Negotiable CD's 5/ 1273.0 1285.6 1300.3 1312.0 1321.5 1330.3 1342.8 1351.3	Currency Plus Demand Deposits!/ 309.3 312.3 321.3 319.7 309.9 312.4 322.3 315.5	722.9 730.0 745.3 751.2 747.2 756.2 770.0	Thrift Institutions 3 1205.0 1216.3 1237.9 1251.4 1253.1 1269.8 1290.2	Large Negotiable CD's 4/  usted 787-1 792-8 809-5 814-3 808-5 817-0	M <sub>3</sub> Plus Large Negotiable CD's5/ 1269.2 1279.2 1302.1 1314.5 1316.4
0.4 732 2.4 740 3.8 746 4.0 750 5.4 756 0.5 764 0.7 767 1.9 772	.9 1210.7 .3 1223.4 .3 1237.1 .3 1248.9 .7 1258.2 .1 1268.1 .6 1289.0 .8 1299.5	788.2 794.6 803.5 809.3 814.0 818.2 826.2 829.9 836.8	1285.6 1300.3 1312.0 1321.5 1330.3 1342.8 1351.3	312.3 321.3 319.7 309.9 312.4 322.3	722.9 730.0 745.3 751.2 747.2 756.2 770.0	1205.0 1216.3 1237.9 1251.4 1253.1 1269.8 1290.2	787.1 792.8 809.5 814.3 808.5 817.0	1279.2 1302.1 1314.5 1314.4
0.4 732 2.4 740 3.8 746 4.0 750 5.4 756 0.5 764 0.7 767 1.9 772	.3 1223.4 .3 1237.1 .3 1248.9 .7 1258.2 .1 1268.1 .6 1289.0 .8 1299.5	794.6 803.5 809.3 814.0 818.2 826.2 829.9 836.8	1285.6 1300.3 1312.0 1321.5 1330.3 1342.8 1351.3	312.3 321.3 319.7 309.9 312.4 322.3	730.0 745.3 751.2 747.2 756.2 770.0	1216.3 1237.9 1251.4 1253.1 1269.8 1290.2	792.8 809.5 814.3 808.5 817.0	1279.2 1302.1 1314.5 1314.4
0.4 732 2.4 740 3.8 746 4.0 750 5.4 756 0.5 764 0.7 767 1.9 772	.3 1223.4 .3 1237.1 .3 1248.9 .7 1258.2 .1 1268.1 .6 1289.0 .8 1299.5	794.6 803.5 809.3 814.0 818.2 826.2 829.9 836.8	1285.6 1300.3 1312.0 1321.5 1330.3 1342.8 1351.3	312.3 321.3 319.7 309.9 312.4 322.3	730.0 745.3 751.2 747.2 756.2 770.0	1216.3 1237.9 1251.4 1253.1 1269.8 1290.2	792.8 809.5 814.3 808.5 817.0	1279.2 1302.1 1314.5 1314.4
2.4 740 3.8 746 4.0 750 5.4 756 0.5 764 0.7 767 1.9 772	.3 1248.9 .7 1258.2 .1 1268.1 .6 1289.0 .8 1299.5	803.5 809.3 814.0 818.2 826.2 829.9 836.8	1300.3 1312.0 1321.5 1330.3 1342.8 1351.3	321.3 319.7 309.9 312.4 322.3	745.3 751.2 747.2 756.2 770.0	1237.9 1251.4 1253.1 1269.8 1290.2	809.5 814.3 808.5 817.0	1302.1 1314.5 1314.4
4.0 750 5.4 756 0.5 764 0.7 767 1.9 772	.7 1258.2 .1 1268.1 .6 1281.2 .6 1289.0 .8 1299.5	814.0 818.2 826.2 829.9 836.8	1321.5 1330.3 1342.8 1351.3	309.9 312.4 322.3	747.2 756.2 770.0	1253.1 1269.8 1290.2	808.5 817.0	1314.4
4.0 750 5.4 756 0.5 764 0.7 767 1.9 772	.7 1258.2 .1 1268.1 .6 1281.2 .6 1289.0 .8 1299.5	814.0 818.2 826.2 829.9 836.8	1321.5 1330.3 1342.8 1351.3	309.9 312.4 322.3	747.2 756.2 770.0	1253.1 1269.8 1290.2	808.5 817.0	1314.4
5.4 756 0.5 764 0.7 767 1.9 772	.1 1268.1 .6 1281.2 .6 1289.0 .8 1299.5	818.2 826.2 829.9 836.8	1330.3 1342.8 1351.3	312.4 322.3	756.2 770.0	1269.8 1290.2	817.0	
0.5 764 0.7 767 1.9 772	.6 1281.2 .6 1289.0 .8 1299.5	826.2 829.9 836.8	1342.8 1351.3	322.3	770.0	1290.2	ادمدة	
0.7 767 1.9 772	.6 1289.0 .8 1299.5	829.9 836.8	1351.3				830.1	1350.3
		836.8			766.2	1290.3	827.4	1351.4
	.5   1316.0		1363.5	321.4	774.5	1305.7	837.5	1368.7
		846.3	1379.8	327.2	784.0	1322.1	846.8	1384.9
8.4 787		850.9	1392.6	325.1	784.3	1326.6	848.8	1391.0
0.4 792		856.2	r 1406.3	328.2	788.9	r 1337.2	854-3	r 1402.6
3.7 799	.6 1357.1	865.9	1423.5	332.5	796.4	1350.8	864.7	1419.1
		,						
		1						
9.7 791	.5	854.3		328.9	789.7		854.5	
		856.8		332.6	793.4		858.2	
		856.1		326.9	₹ 788.8		853.9	
		856.6		322.5	783.4		849.8	
	۰۰ ا	864.0		332.9	795.6		863.2	
		865.5		334.4	798.6			
2.3 r 799.		865.0		r 333.5	r 797.4	ł		
*•6 ·   801.	••	r 868.1		r 330.0	794.3		₹ 863.2	
1.2 798.	.1	866.2		331.9	795.6		865.0	
	793 796 792 799 799 799 799 799 799 799	793.2 792.8 2 799.0 5 600.1 3 7 799.0 801.0	793.2 792.8 856.6 856.6 800.1 863.5 7799.0 865.0 868.1	793.2 792.8 856.6 8.2 799.0 800.1 855.5 855.5 865.0 868.1	793.2 792.8 856.6 322.5 322.5 322.5 322.5 322.5 332.9 334.4 799.0 865.0 865.0 865.0 866.1	793.2 792.8 856.6 322.5 783.4 792.8 864.0 869.5 865.5 865.0 798.6	0.6 793.2 8 856.1 326.9 788.8 783.4 856.6 322.5 783.4 856.6 322.5 783.4 856.6 322.5 783.4 856.6 322.5 783.4 783.4 798.6 799.0 865.5 334.4 798.6 799.0 865.0 799.0	36     793.2       792.8     856.1       856.6     322.5       792.8     856.6       849.8       322.5     783.4       792.6     849.8       849.8     849.8       853.2     795.6       863.2     863.2       866.3     798.6       866.3     797.4       865.5     797.4       865.5     797.4       865.5     797.4       863.2     794.3

<sup>1/</sup> INCLUDES (1) DEMAND DEPOSITS AT ALL COMMERCIAL BANKS OTHER THAN THOSE DUE TO DOMESTIC COMMERCIAL BANKS AND THE U.S.GOVERNMENT. LESS CASH ITEMS IN THE PROCESS OF COLLECTION AND F.R. FLOAT; (2) FOREIGN DEMAND BALANCES AT F.R. BANKS; AND (3) CURRENCY DUTSIDE THE TREASURY, F.R. BANKS AND VAULTS OF ALL COMMERCIAL BANKS.

<sup>2/</sup> INCLUDES, IN ADDITION TO CURRENCY AND DEMAND DEPOSITS, SAVINGS DEPOSITS, TIME DEPOSITS OPEN ACCOUNT, AND TIME CERTIFICATES OF DEPOSITS OTHER THAN NEGOTIABLE TIME CERTIFICATES OF DEPOSIT ISSUED IN DEMONINATIONS OF \$100,000 OR MORE BY LARGE WEEKLY REPORT-ING COMMERCIAL BANKS.

<sup>3/</sup> INCLUDES M2, PLUS THE AVERAGE OF THE BEGINNING AND END OF MONTH DEPOSITS OF MUTUAL SAVINGS BANK, SAVINGS AND LOAN SHARES, AND CREDIT UNION SHARES.

<sup>4/</sup> INCLUDES M2. PLUS NEGOTIABLE TIME CERTIFICATES OF DEPOSIT ISSUED IN DENOMINATIONS OF \$100,000 OR MORE. 5/ INCLUDES M3, PLUS NEGOTIABLE TIME CERTIFICATES OF DEPOSIT ISSUED IN DENOMINATIONS OF \$100,000 OR MORE.

P - PRELIMINARY; R - REVISED

## MONEY STOCK MEASURES

PER CENT CHANGE AT SEASONALLY ADJUSTED ANNUAL RATES

	Mı	M <sub>2</sub>	M <sub>3</sub>	M4	M <sub>5</sub>
DATE	Currency Plus Demand Deposits <sup>y</sup>	My Plus Time Deposits at Commercial Banks Other Than Large CO's <sup>2</sup> /	M <sub>2</sub> Plus Deposits at Nonbank Thrift Institutions 3/	M <sub>2</sub> Plus Large Negotiable CD's <sup>4</sup>	M <sub>3</sub> Plus Large Negotiable CD's <sup>5</sup>
CT. FROM:					
ULY 1977 (3 MONTHS PREVIOUS)	8.4	8.2	12.2	9.3	12.7
PR. 1977 (6 MONTHS PREVIOUS)	8.2	9.2	11.8	7.6	12.0
CT. 1976 (12 MONTHS PREVIOUS)	7.5	10-2	12.1	9.9	11.8
OUR WEEKS ENDING: NOV. 2, 1977 From Four Weeks Ending:					
UG. 3, 1977(13 WEEKS PREVIOUS)	7.2	7.5		8.8	
AY 4, 1977(26 WEEKS PREVIOUS)	7.9	<b>9.0</b>		9.6	
OV. 3, 1976(52 WEEKS PREVIOUS)	7.4	10.0	:	9.8	

<sup>1/</sup> INCLUDES (1) DEMAND DEPOSITS AT ALL COMMERCIAL BANKS OTHER THAN THOSE DUE TO DONESTIC COMMERCIAL BANKS AND THE U.S.GOVERNMENT, LESS CASH ITEMS IN THE PROCESS OF COLLECTION AND F.R.FLOAT; (2) FOREIGN DEMAND BALANCES AT F.R.BANKS; AND (3) CURRENCY OUTSIDE THE TEASURY, F.R.BANKS AND VAULTS OF ALL COMMERCIAL BANKS.

<sup>2/</sup> INCLUDES, IN ADDITION TO CURRENCY AND DEMAND DEPOSITS, SAVINGS DEPOSITS, TIME DEPOSITS OPEN ACCOUNT, AND TIME CERTIFICATES OF DEPOSITS OTHER THAN NEGOTIABLE TIME CERTIFICATES OF DEPOSIT ISSUED IN DENOMINATIONS OF \$100,000 OR MORE BY LARGE MEEKLY REPORTING COMMERCIAL BANKS.

<sup>3/</sup> INCLUDES M2, PLUS THE AVERAGE OF THE BEGINNING AND END OF MONTH DEPOSITS OF MUTUAL SAVINGS BANKS, SAVINGS AND LOAN SHARES, AND CREDIT UNION SHARES.

<sup>4/</sup> INCLUDES M2, PLUS NEGOTIABLE TIME CERTIFICATES OF DEPOSIT ISSUED IN DENOMINATIONS OF \$100,000 OR MORE.

<sup>5/</sup> INCLUDES M3, PLUS NEGOTIABLE TIME CERTIFICATES OF DEPOSIT ISSUED IN DENOMINATIONS OF \$100,000 OR MORE.

MOTE: ALL RATES OF CHANGE ARE BASED ON DAILY AVERAGE DATAL RATES OF CHANGE ARE NOT COMPOUNDED.

COMPONENTS OF MONEY STOCK MEASURES AND RELATED ITEMS

SEASONALLY ADJUSTED, IN BILLIONS OF DOLLARS

Date  1976OCT. NOV. DEC.  1977JAN. FEB. MAR. APR. MAY	79.8 80.2 80.5 81.1 81.8 82.2 83.1	230.6 230.2 231.9 232.7 232.1	62.3 62.2 63.3	Other 415.5 422.0 427.9	Total 477.8 484.2 491.1	Nonbank Thrift Institutions  484.8 491.0 496.8
NOV. DEC. 1977JAN. FEB. MAR. APR. MAY	80.2 80.5 81.1 81.8 82.2	230.2 231.9 232.7 232.1	62.2 63.3	422.0	484.2	491.0
NGV. DEC. 1977JAN. FEB. MAR. APR. MAY	80.2 80.5 81.1 81.8 82.2	230.2 231.9 232.7 232.1	62.2 63.3	422.0	484.2	491.0
DEC. 1977JAN. FEB. MAR. APR. MAY	80.2 80.5 81.1 81.8 82.2	230.2 231.9 232.7 232.1	63.3			
977JAN. FEB. Mar. Apr. May	80.5 81.1 81.8 82.2	231.9 232.7 232.1	63.3	427.9	491.1	496.B
FEB. Mar. Apr. May	81.8 82.2	232-1			1	1 7,000
FEB. Mar. Apr. May	81.8 82.2	232-1	01-1	432.5	495.6	502.6
MÁR. APR. May	82.2		63.3	436.7	500.0	507.5
APR. May		233.2	62.2	440.6	502.8	512.1
MAY		237.4	61.6	444.1	505.7	516.6
	83.6	237.1	62.3	446.9	509.2	521.4
JUNE	84.0	238.0	63.9	450.9	514.8	526.7
JULY	85.1	241.6	62.8	456.7	519.5	533.5
AUG.	85.5	242.8	63.2	459.4	522.5	541.7
SEPT.	86.4	244.0	63.2	462.6	525.8	550.2
OCT. P	87.1	246-6	66.3	465.9	532.2	557.5
WEEK ENDING:						
1977-SEPT. 7	86.2	243.4	62.9	461.8	524.7	
14	86.1	245.6	62.7	462.4	525.1	L
21	86.4	244.2	62.9	462.6	525.5	· <b>1</b>
28	86.7	242.9	63.9	463.2	527.0	
OCT. 5	86.7	247.5	65.0	464.8	529.8	
12	86-9	247.6	65.4	465.6	531.0	
19	87.1	246.1	66.1	465.7	r 531.8	ŧ
26 P	87.3	r 247-4	67.0	r 466.4	533.4	
NOV. 2 P	87.5	243.7	68 <i>⊊</i> 2	466.9	535.1	1
			:			

<sup>1/</sup> INCLUDES NEGOTIABLE TIME CERTIFICATES OF DEPOSIT ISSUED IN DENOMINATIONS OF \$100,000 OR MORE BY LARGE WEEKLY REPORTING COMMERCIAL BANKS.

<sup>2/</sup> AVERAGE OF BEGINNING AND END OF MONTH DEPOSITS AT MUTUAL SAVINGS BANKS, SAVINGS AND LOAN SHARES, AND CREDIT UNION SHARES. P - PRELIMINARY: R - REVISED

COMPONENTS OF MONEY STOCK MEASURES AND RELATED ITEMS

NOT SEASONALLY ADJUSTED, IN BILLIONS OF DOLLARS

Date Currency		Demand Deposits			Time and Savings Deposit			Nonbank	
	Currency	Total <sup>y</sup>	Member	Domestic Nonmember <sup>2</sup>	CD's 3/	Other	Total	Thrift Institutions⁴/	U.S. Gov't. Demand∮
1976001.	79.6	229.7	161.7	64.8	64.2	413.6	477.8	482.1	4.0
NOV.	80.7	231.6	162.5	65.8	62.9	417.7	480.5	486.3	4.2
DEC.	82.0	239.3	168.5	67.3	64.3	423.9	488.2	492.6	4.7
1977JAN.	80.5	239.2	168.1	67.5	63.1	431.5	494.6	500.2	4.2
FEB.	80.6	229.1	161.0	64.6	61.3	437.3	498.6	505.9	4.4
MAR.	81.6	230.9	162.1	65.2	60.8	443.8	504-6	513.6	4.5
APR.	82.8	239.6	167.6	68.3	60.1	447.7	507.7	520.2	5.6
MAY	83.4	232.1	161.8	66.6	61.2	450.7	511.8	524.1	3.8
JUNE	84.2	237.1	165-1	68.3	63.0	453.2	516.1	531.1	5.2
JULY	85.7	241.4	167.7	69.5	62.8	456.9	519.6	538.1	3.9
AUG.	85.8	239.3	166.2	69.1	64.4	459.2	523.7	542.3	3.7
SEPT.	86.1	242.1	167.5	70.4	65 . 4	460.7	526.1	r 548.2	5.4
OCT. P	86.9	245.6	170.0	71.3	68.3	463.9	532.2	554.4	4.1
WEEK ENDING:									
1977-SEPT. 7	87.1	241.8	167.0	70.4	64.9	460.8	525.6		3.4
.14	86.4	246.3	169.9	72.0	64.8	460.8	525.6		3.1
21	86.0	243.0	168.1	70.8	65.1	459.9	525.0	1	8.8
28	85.3	237.2	164.4	68.7	66.3	461.0	527.3	į l	5.9
0.7				1					
OCT. 5	86.5	246.4	171.6	70.5	67.6	462.7	530.3		5.7
12 1 <del>9</del>	87.7	246-7	170.2 169.9	72.2	67.7	464-1	531.9		3.6
26. P	87.0	246.4		72.1	68 - 1	463.9	532.0	ł	4.0
40 r	86.4	243,6	r 169.2	70.2	68.8	r 464.3	533.2		4.0
NOV. 2 P	86.5	245.4	169.9	71.2	69.4	463.7	533.1		3.5
NUV. Z P	86.5	245.4	169.9	71.2	69.4	463.7	533.1		

<sup>1/</sup> TOTAL DEPOSITS INCLUDE, IN ADDITION TO THE MEMBER AND DOMESTIC NONMEMBER DEPOSITS SHOWN, DEPOSITS DUE TO FOREIGN AND INTERNATIONAL INSTITUTIONS AT F.R.BANKS AND M1 TYPE BALANCES AT AGENCIES AND BRANCHES OF FOREIGN BANKS.

<sup>2/</sup> BASED ON MOST RECENT CALL REPORT SINGLE-DAY OBSERVATIONS.

<sup>3/</sup> INCLUDES NEGOTIABLE TIME CERTIFICATES OF DEPOSIT ISSUED IN DENOMINATIONS OF \$100,000 OR MORE BY LARGE WEEKLY REPORTING COMMERCIAL BANKS.

<sup>4/</sup> AVERAGE OF BEGINNING AND END OF MONTH DEPOSITS AT MUTUAL SAVINGS BANKS, SAVINGS AND LOAN SHARES, AND CREDIT UNION SHARES.

<sup>5/</sup> U.S.GOVERNMENT DEMAND DEPOSITS AT ALL COMMERCIAL BANKS.

P - PRELIMINARY; R - REVISED