



FEDERAL RESERVE statistical release

FEDERAL RESERVE Statistical Release H.6

Table 1

For Immediate Release

MONEY STOCK MEASURES

JUNE 23, 1977

IN BILLIONS OF DOLLARS

REVISED SERIES

Date	M ₁	M ₂	M ₃	M ₄	M ₅	M ₁	M ₂	M ₃	M ₄	M ₅
	Currency Plus Demand Deposits ^{1/}	M ₁ Plus Time Deposits at Commercial Banks Other Than Large CD's ^{2/}	M ₂ Plus Deposits at Nonbank Thrift Institutions ^{3/}	M ₂ Plus Large Negotiable CD's ^{4/}	M ₃ Plus Large Negotiable CD's ^{5/}	Currency Plus Demand Deposits ^{1/}	M ₁ Plus Time Deposits at Commercial Banks Other Than Large CD's ^{2/}	M ₂ Plus Deposits at Nonbank Thrift Institutions ^{3/}	M ₂ Plus Large Negotiable CD's ^{4/}	M ₃ Plus Large Negotiable CD's ^{5/}
	Seasonally Adjusted					Not Seasonally Adjusted				
1976—MAY	303.5	695.7	1149.7	764.3	1218.3	298.6	694.1	1150.4	761.4	1217.7
JUNE	303.2	698.2	1156.5	768.4	1226.7	302.6	699.7	1161.8	766.8	1230.9
JULY	305.0	705.2	1168.8	774.1	1237.7	305.4	705.7	1173.2	774.5	1242.1
AUG.	306.5	710.4	1180.8	775.4	1245.8	303.5	707.2	1178.1	773.5	1244.4
SEPT.	306.9	716.3	1193.9	779.4	1257.0	304.9	712.6	1188.6	777.9	1253.9
OCT.	310.4	725.9	1210.7	788.2	1273.0	309.3	722.9	1205.0	787.1	1265.2
NOV.	310.4	734.3	1223.4	794.6	1285.6	312.3	730.0	1216.3	792.8	1279.2
DEC.	312.4	740.3	1237.1	803.5	1300.3	321.3	745.3	1237.9	809.5	1302.1
1977—JAN.	313.8	746.3	1248.9	809.3	1312.0	319.7	751.2	1251.4	814.3	1314.5
FEB.	314.0	750.7	1258.2	814.0	1321.5	309.9	747.2	1253.1	808.5	1314.4
MAR.	315.4	756.1	1268.1	818.2	1330.3	312.4	756.2	1269.8	817.0	1330.7
APR.	320.5	764.6	1281.2	826.2	1342.8	322.3	770.0	1290.2	830.1	1350.2
MAY	320.7	767.6	1288.8	829.9	1351.1	315.5	766.2	1289.9	827.4	1351.0
WEEK ENDING:										
1977—APR. 20	320.2	763.9		825.2		324.6	771.8		831.4	
27	321.9	766.2		827.4		318.8	766.4		825.7	
MAY 4	320.4	765.1		826.4		317.8	765.6		825.1	
11	320.1	766.2		828.2		316.3	766.1		826.4	
18	321.3	768.4		830.7		316.8	767.5		828.7	
25	321.5	769.1		831.8		312.8	764.4		826.3	
JUNE 1	320.7	769.5		832.4		315.7	768.0		830.3	
8 P	321.5	771.6		834.9		320.7	773.9		836.5	
15 P	320.8	770.9		834.6		322.8	776.0		838.8	

1/ INCLUDES (1) DEMAND DEPOSITS AT ALL COMMERCIAL BANKS OTHER THAN THOSE DUE TO DOMESTIC COMMERCIAL BANKS AND THE U.S. GOVERNMENT, LESS CASH ITEMS IN THE PROCESS OF COLLECTION AND F.R. FLOAT; (2) FOREIGN DEMAND BALANCES AT F.R. BANKS; AND (3) CURRENCY OUTSIDE THE TREASURY, F.R. BANKS AND VAULTS OF ALL COMMERCIAL BANKS.

2/ INCLUDES, IN ADDITION TO CURRENCY AND DEMAND DEPOSITS, SAVINGS DEPOSITS, TIME DEPOSITS OPEN ACCOUNT, AND TIME CERTIFICATES OF DEPOSITS OTHER THAN NEGOTIABLE TIME CERTIFICATES OF DEPOSIT ISSUED IN DENOMINATIONS OF \$100,000 OR MORE BY LARGE WEEKLY REPORTING COMMERCIAL BANKS.

3/ INCLUDES M₂, PLUS THE AVERAGE OF THE BEGINNING AND END OF MONTH DEPOSITS OF MUTUAL SAVINGS BANK, SAVINGS AND LOAN SHARES, AND CREDIT UNION SHARES.

4/ INCLUDES M₂, PLUS NEGOTIABLE TIME CERTIFICATES OF DEPOSIT ISSUED IN DENOMINATIONS OF \$100,000 OR MORE.

5/ INCLUDES M₃, PLUS NEGOTIABLE TIME CERTIFICATES OF DEPOSIT ISSUED IN DENOMINATIONS OF \$100,000 OR MORE.

P - PRELIMINARY

NOTE: MONEY STOCK MEASURES HAVE BEEN REVISED TO INCORPORATE BENCHMARK DATA FROM THE DECEMBER 1976 CALL REPORT. THESE REVISIONS AFFECT WEEKLY AND MONTHLY DATA BACK THROUGH OCTOBER 1976. REVISED SEASONALLY ADJUSTED AND NOT SEASONALLY ADJUSTED WEEKLY DATA FOR M₁, M₂, AND M₄ AND THEIR COMPONENTS AND MONTHLY DATA FOR M₃ AND M₅ ARE SHOWN IN TABLES 1 THROUGH 5 ATTACHED TO THIS RELEASE.

Table 2

MONEY STOCK MEASURES
PER CENT CHANGE AT SEASONALLY ADJUSTED ANNUAL RATES

DATE	M ₁	M ₂	M ₃	M ₄	M ₅
	Currency Plus Demand Deposits ^{1/}	M ₁ Plus Time Deposits at Commercial Banks Other Than Large CD's ^{2/}	M ₂ Plus Deposits at Nonbank Thrift Institutions ^{3/}	M ₂ Plus Large Negotiable CD's ^{4/}	M ₃ Plus Large Negotiable CD's ^{5/}
MAY FROM:					
FEB. 1977 (3 MONTHS PREVIOUS)	8.5	9.0	9.7	7.8	9.0
NOV. 1976 (6 MONTHS PREVIOUS)	6.6	9.6	10.7	8.9	10.2
MAY 1976 (12 MONTHS PREVIOUS)	5.7	10.3	12.1	8.6	10.9
FOUR WEEKS ENDING: JUNE 15, 1977 FROM FOUR WEEKS ENDING:					
MAR. 16, 1977(13 WEEKS PREVIOUS)	8.1	8.9		8.5	
DEC. 15, 1977(26 WEEKS PREVIOUS)	6.9	9.3		8.7	
JUNE 16, 1977(52 WEEKS PREVIOUS)	5.8	10.5		8.7	

1/ INCLUDES (1) DEMAND DEPOSITS AT ALL COMMERCIAL BANKS OTHER THAN THOSE DUE TO DOMESTIC COMMERCIAL BANKS AND THE U.S. GOVERNMENT, LESS CASH ITEMS IN THE PROCESS OF COLLECTION AND F.R. FLOAT; (2) FOREIGN DEMAND BALANCES AT F.R. BANKS; AND (3) CURRENCY OUTSIDE THE TREASURY, F.R. BANKS AND VAULTS OF ALL COMMERCIAL BANKS.
 2/ INCLUDES, IN ADDITION TO CURRENCY AND DEMAND DEPOSITS, SAVINGS DEPOSITS, TIME DEPOSITS OPEN ACCOUNT, AND TIME CERTIFICATES OF DEPOSITS OTHER THAN NEGOTIABLE TIME CERTIFICATES OF DEPOSIT ISSUED IN DENOMINATIONS OF \$100,000 OR MORE BY LARGE WEEKLY REPORTING COMMERCIAL BANKS.
 3/ INCLUDES M₂, PLUS THE AVERAGE OF THE BEGINNING AND END OF MONTH DEPOSITS OF MUTUAL SAVINGS BANKS, SAVINGS AND LOAN SHARES, AND CREDIT UNION SHARES.
 4/ INCLUDES M₂, PLUS NEGOTIABLE TIME CERTIFICATES OF DEPOSIT ISSUED IN DENOMINATIONS OF \$100,000 OR MORE.
 5/ INCLUDES M₃, PLUS NEGOTIABLE TIME CERTIFICATES OF DEPOSIT ISSUED IN DENOMINATIONS OF \$100,000 OR MORE.
 NOTE: ALL RATES OF CHANGE ARE BASED ON DAILY AVERAGE DATA; RATES OF CHANGE ARE NOT COMPOUNDED.

Table 3
COMPONENTS OF MONEY STOCK MEASURES AND RELATED ITEMS
 SEASONALLY ADJUSTED, IN BILLIONS OF DOLLARS

Date	Currency	Demand Deposits	Time and Savings Deposits			Nonbank Thrift Institutions ^{2/}
			CD's ^{1/}	Other	Total	
1976--MAY	77.3	226.2	68.6	392.1	460.7	454.0
JUNE	77.5	225.6	70.2	395.1	465.3	456.2
JULY	78.1	226.9	68.9	400.1	469.0	463.6
AUG.	78.6	227.9	65.0	403.9	468.9	470.5
SEPT.	79.2	227.7	63.1	409.4	472.5	477.6
OCT.	79.8	230.6	62.3	415.5	477.8	484.8
NOV.	80.2	230.2	62.2	422.0	484.2	491.0
DEC.	80.5	231.9	63.3	427.9	491.1	496.8
1977--JAN.	81.1	232.7	63.1	432.5	495.6	502.6
FEB.	81.8	232.1	63.3	436.7	500.0	507.5
MAR.	82.2	233.2	62.2	440.6	502.8	512.1
APR.	83.1	237.4	61.6	444.1	505.7	516.6
MAY	83.6	237.1	62.3	446.9	509.2	521.2
WEEK ENDING:						

1977-APR. 20	83.0	237.2	61.3	443.7	505.0	
27	83.4	238.5	61.2	444.3	505.5	
MAY 4	83.3	237.1	61.3	444.7	505.9	
11	83.4	236.7	62.0	446.2	508.1	
18	83.6	237.6	62.4	447.1	509.5	
25	83.7	237.8	62.7	447.6	510.3	
JUNE 1	84.1	236.7	62.9	448.8	511.7	
8 P	83.7	237.7	63.2	450.2	513.4	
15 P	83.8	236.9	63.7	450.1	513.9	

1/ INCLUDES NEGOTIABLE TIME CERTIFICATES OF DEPOSIT ISSUED IN DENOMINATIONS OF \$100,000 OR MORE BY LARGE WEEKLY REPORTING COMMERCIAL BANKS.

2/ AVERAGE OF BEGINNING AND END OF MONTH DEPOSITS AT MUTUAL SAVINGS BANKS, SAVINGS AND LOAN SHARES, AND CREDIT UNION SHARES.

P - PRELIMINARY;

Table 4
COMPONENTS OF MONEY STOCK MEASURES AND RELATED ITEMS
 NOT SEASONALLY ADJUSTED, IN BILLIONS OF DOLLARS

Date	Currency	Demand Deposits			Time and Savings Deposit			Nonbank Thrift Institutions ^{4/}	U.S. Gov't. Demand ^{5/}
		Total ^{1/}	Member	Domestic Nonmember ^{2/}	CD's ^{3/}	Other	Total		
1976--MAY	77.1	221.5	157.2	61.1	67.4	395.5	462.6	456.3	3.8
JUNE	77.8	224.8	159.2	62.5	69.1	397.1	466.3	462.1	4.6
JULY	78.7	226.7	160.1	63.1	68.9	400.2	469.1	467.6	3.5
AUG.	78.9	224.6	158.4	62.9	66.3	403.7	470.0	470.9	3.7
SEPT.	79.0	225.9	158.9	63.8	65.3	407.8	473.0	476.0	5.6
OCT.	79.6	229.7	161.7	64.8	64.2	413.6	477.6	482.1	4.0
NOV.	80.7	231.6	162.5	65.8	62.9	417.7	480.5	486.3	4.2
DEC.	82.6	239.3	166.5	67.3	64.3	423.9	488.2	492.6	4.7
1977--JAN.	80.5	239.2	168.1	67.5	63.1	431.5	494.6	500.2	4.2
FEB.	80.8	229.1	161.0	64.6	61.3	437.3	498.6	505.9	4.4
MAR.	81.6	230.9	162.1	65.2	60.8	443.8	504.6	513.6	4.5
APR.	82.8	239.6	167.6	68.3	60.1	447.7	507.7	520.2	5.6
MAY	83.4	232.1	161.8	66.6	61.2	450.7	511.6	523.6	3.8
WEEK ENDING:									

1977--APR. 20	82.6	242.1	169.0	69.5	59.6	447.2	506.8		8.8
27	81.9	236.9	165.9	67.4	59.3	447.6	506.9		5.7
MAY 4	82.7	235.1	164.4	66.8	59.4	447.9	507.3		7.2
11	83.9	232.4	161.4	67.4	60.3	449.8	510.1		3.5
18	83.5	233.2	162.5	67.0	61.2	450.7	512.0		3.4
25	83.0	229.8	160.4	65.8	62.0	451.6	513.5		3.2
JUNE 1	83.6	232.1	161.9	66.3	62.3	452.3	514.6		3.1
8 P	84.6	236.1	164.0	68.4	62.6	453.2	515.8		4.0
15 P	84.5	238.4	165.6	69.0	62.8	453.2	515.9		4.9

1/ TOTAL DEPOSITS INCLUDE, IN ADDITION TO THE MEMBER AND DOMESTIC NONMEMBER DEPOSITS SHOWN, DEPOSITS DUE TO FOREIGN AND INTERNATIONAL INSTITUTIONS AT F.R. BANKS AND M1 TYPE BALANCES AT AGENCIES AND BRANCHES OF FOREIGN BANKS.

2/ BASED ON MOST RECENT CALL REPORT SINGLE-DAY OBSERVATIONS.

3/ INCLUDES NEGOTIABLE TIME CERTIFICATES OF DEPOSIT ISSUED IN DENOMINATIONS OF \$100,000 OR MORE BY LARGE WEEKLY REPORTING COMMERCIAL BANKS.

4/ AVERAGE OF BEGINNING AND END OF MONTH DEPOSITS AT MUTUAL SAVINGS BANKS, SAVINGS AND LOAN SHARES, AND CREDIT UNION SHARES.

5/ U.S. GOVERNMENT DEMAND DEPOSITS AT ALL COMMERCIAL BANKS.

P - PRELIMINARY;

TABLE 1
MONEY STOCK MEASURES
BILLIONS OF DOLLARS

	(SEASONALLY ADJUSTED)					(NOT SEASONALLY ADJUSTED)				
	M1	M2	M3	M4	M5	M1	M2	M3	M4	M5
	DEMAND DEPOSITS PLUS CURRENCY	M1 PLUS TIME OTHER THAN LARGE CDS	M2 PLUS DEPOSITS AT NONBANK THRIFT INT	M2 PLUS LARGE NEGOTIABLE CDS	M3 PLUS LARGE NEGOTIABLE CDS	DEMAND DEPOSITS PLUS CURRENCY	M1 PLUS TIME OTHER THAN LARGE CDS	M2 PLUS DEPOSITS AT NONBANK THRIFT INT	M2 PLUS LARGE NEGOTIABLE CDS	M3 PLUS LARGE NEGOTIABLE CDS
1974..JAN.	271.5	575.8	926.0	641.5	991.7	276.9	580.5	929.3	646.3	995.1
..FEB.	272.9	580.7	932.8	648.6	1000.7	269.3	577.6	929.0	643.6	995.1
..MAR.	274.1	584.3	938.7	652.5	1006.8	271.5	583.9	939.7	650.6	1006.4
..APR.	275.4	588.1	944.0	661.8	1017.6	277.0	592.3	950.8	664.1	1022.6
..MAY	276.2	590.2	946.7	668.8	1025.3	271.6	588.3	946.6	665.5	1023.8
..JUNE	277.6	594.2	951.8	675.0	1032.6	277.0	595.3	955.8	674.9	1035.4
..JULY	278.8	597.8	956.8	681.0	1040.0	279.0	598.2	960.1	681.0	1042.9
..AUG.	279.3	600.5	960.6	685.9	1046.0	276.4	597.5	957.8	684.6	1044.9
..SEP.	279.9	602.5	964.2	688.3	1049.9	278.0	599.3	959.7	688.1	1048.5
..OCT.	281.2	607.2	970.8	693.4	1057.0	280.1	604.7	966.4	693.5	1055.1
..NOV.	282.5	610.5	976.6	696.7	1062.8	284.2	608.8	971.8	695.9	1058.8
..DEC.	283.1	612.4	981.5	701.4	1070.5	291.3	617.5	983.8	708.0	1074.3
1975..JAN.	282.1	614.8	987.1	706.6	1079.0	287.7	619.5	990.3	711.4	1082.2
..FEB.	282.1	618.4	994.6	710.4	1086.7	278.5	615.2	990.3	704.4	1079.5
..MAR.	284.1	623.0	1004.0	713.1	1094.0	281.4	622.7	1004.9	710.8	1093.0
..APR.	284.8	626.6	1012.8	714.6	1100.8	286.5	631.1	1019.9	716.9	1105.7
..MAY	287.6	633.7	1025.4	719.3	1111.0	282.9	631.9	1025.5	716.0	1109.7
..JUNE	290.8	642.2	1039.8	725.8	1123.4	290.3	643.5	1044.4	725.8	1126.7
..JULY	291.8	647.4	1051.0	728.7	1132.3	292.1	647.8	1054.8	729.1	1136.1
..AUG.	292.9	650.3	1059.6	729.9	1139.1	290.0	647.2	1056.9	728.4	1138.0
..SEP.	293.7	652.9	1067.9	732.8	1147.8	291.7	649.5	1062.5	732.2	1145.2
..OCT.	293.4	655.8	1075.7	737.1	1156.9	292.3	653.2	1070.1	736.9	1153.8
..NOV.	295.6	662.1	1086.1	744.1	1168.1	297.4	660.2	1080.3	743.0	1163.2
..DEC.	294.8	664.3	1092.6	746.5	1174.7	303.2	669.3	1094.3	752.8	1177.7
1976..JAN.	295.3	670.3	1103.6	748.7	1182.0	301.0	675.0	1106.5	753.5	1184.9
..FEB.	296.8	678.2	1117.1	753.5	1192.4	292.9	674.8	1112.3	747.8	1185.3
..MAR.	298.1	682.6	1126.5	755.9	1199.8	295.3	682.5	1127.8	754.2	1199.6
..APR.	301.8	690.6	1139.7	761.8	1210.9	303.5	695.5	1147.8	764.9	1217.2
..MAY	303.5	695.7	1149.7	764.3	1218.3	298.6	694.1	1150.4	761.4	1217.7
..JUNE	303.2	698.2	1156.5	768.4	1226.7	302.6	699.7	1161.8	768.8	1230.9
..JULY	305.0	705.2	1168.8	774.1	1237.7	305.4	705.7	1173.2	774.5	1242.1
..AUG.	306.5	710.4	1180.8	775.4	1245.8	303.5	707.2	1178.1	773.5	1244.4
..SEP.	306.9	716.3	1193.9	779.4	1257.0	304.9	712.6	1188.6	777.9	1253.9
..OCT.	310.4	725.9	1210.7	788.2	1273.0	309.3	722.9	1205.0	787.1	1269.2
..NOV.	310.4	732.3	1223.4	794.6	1285.6	312.3	730.0	1216.3	792.8	1279.2
..DEC.	312.4	740.3	1237.1	803.5	1300.3	321.3	745.3	1237.9	809.5	1302.1

TABLE 2
 COMPONENTS OF MONEY STOCK MEASURES AND RELATED ITEMS
 SEASONALLY ADJUSTED, BILLIONS OF DOLLARS

DATE	CURRENCY	DEMAND DEPOSITS	TIME AND SAVINGS DEPOSITS			NONBANK THRIFT INST.
			LDS	OTHER	TOTAL	
1974..JAN.	62.0	209.5	65.7	304.3	370.0	350.2
..FEB.	62.7	210.2	67.9	307.9	375.8	352.1
..MAR.	63.2	210.9	68.2	310.2	378.4	354.3
..APR.	63.8	211.6	73.0	312.7	386.4	355.9
..MAY	64.3	211.9	78.6	314.0	392.6	356.5
..JUNE	64.6	213.0	80.8	316.7	397.5	357.6
..JULY	64.8	213.9	83.2	319.1	402.3	359.0
..AUG.	65.5	213.8	85.4	321.2	406.6	360.1
..SEP.	66.0	213.9	85.7	322.7	408.4	361.6
..OCT.	66.6	214.6	86.2	326.0	412.2	363.6
..NOV.	67.4	215.1	86.2	328.0	414.2	366.2
..DEC.	67.8	215.3	89.0	329.3	418.3	369.1
1975..JAN.	68.2	213.9	91.8	332.6	424.5	372.4
..FEB.	68.7	213.4	92.1	336.2	428.3	376.3
..MAR.	69.4	214.7	90.0	339.0	429.0	380.9
..APR.	69.4	215.4	86.0	341.8	429.8	386.2
..MAY	70.2	217.4	85.6	346.1	431.7	391.7
..JUNE	70.9	219.9	83.6	351.4	435.0	397.6
..JULY	71.3	220.5	81.4	355.5	436.9	403.6
..AUG.	71.9	221.0	79.5	357.4	436.9	409.3
..SEP.	72.1	221.6	79.9	359.2	439.1	415.0
..OCT.	72.6	220.8	81.3	362.4	443.7	419.8
..NOV.	73.4	222.1	82.0	366.5	448.6	424.0
..DEC.	73.7	221.0	82.1	369.6	451.7	428.3
1976..JAN.	74.3	221.1	78.4	374.9	453.3	433.4
..FEB.	75.0	221.8	75.4	381.3	456.7	438.9
..MAR.	75.7	222.4	73.4	384.4	457.8	443.9
..APR.	76.6	225.2	71.2	388.9	460.0	449.1
..MAY	77.3	226.2	68.6	392.1	460.7	454.0
..JUNE	77.5	225.6	70.2	395.1	465.3	458.2
..JULY	78.1	226.9	68.9	400.1	469.0	463.6
..AUG.	78.6	227.9	65.0	403.9	468.9	470.5
..SEP.	79.2	227.7	63.1	409.4	472.5	477.6
..OCT.	79.8	230.6	62.3	415.5	477.8	484.8
..NOV.	80.2	230.2	62.2	422.0	484.2	491.0
..DEC.	80.5	231.9	63.3	427.9	491.1	496.8

TABLE 3
COMPONENTS OF MONEY STOCK MEASURES AND RELATED ITEMS
NOT SEASONALLY ADJUSTED, BILLIONS OF DOLLARS

DATE	CURRENCY	DEMAND DEPOSITS			TIME & SAVINGS DEPOSITS			NONBANK	U.S. GOVT
		TOTAL	MEMBER	DOMESTIC	CDS	OTHER	TOTAL	THRIFT	U.S. GOVT
				NON-MEMBER				INST.	
1974..JAN.	61.6	215.3	155.8	56.6	65.8	303.6	369.4	348.8	8.1
..FEB.	61.9	207.4	150.4	54.4	66.1	308.3	374.3	351.4	6.6
..MAR.	62.7	208.8	151.6	54.4	66.7	312.4	379.1	355.8	6.4
..APR.	63.5	213.5	154.8	56.0	71.8	315.3	387.1	358.5	6.0
..MAY	64.1	207.4	150.2	54.6	77.2	316.7	393.9	358.3	7.6
..JUNE	64.8	212.2	152.7	55.9	79.6	318.3	397.9	360.5	6.1
..JULY	65.3	213.7	153.8	56.2	82.8	319.2	402.0	361.9	5.4
..AUG.	65.7	210.7	151.7	55.8	87.1	321.1	408.2	360.3	4.0
..SEP.	65.8	212.2	152.7	56.3	88.7	321.3	410.1	360.4	5.5
..OCT.	66.4	213.7	153.7	56.8	88.8	324.6	413.3	361.7	3.7
..NOV.	67.9	216.4	155.4	57.3	87.1	324.6	411.7	362.9	3.4
..DEC.	69.0	222.2	159.7	58.5	90.5	326.3	416.7	366.3	4.9
1975..JAN.	67.8	219.9	158.2	58.2	91.9	331.9	423.8	370.8	4.0
..FEB.	67.8	210.6	151.8	55.7	89.2	336.7	425.9	375.2	3.3
..MAR.	68.8	212.6	153.4	56.0	88.1	341.4	429.4	382.2	3.8
..APR.	69.1	217.4	156.9	57.4	85.8	344.6	430.4	388.8	4.0
..MAY	70.0	212.9	153.4	56.6	84.1	349.1	433.2	393.6	4.1
..JUNE	71.2	219.1	157.2	58.9	82.3	353.2	435.5	400.8	4.2
..JULY	71.9	220.3	157.9	59.4	81.3	355.7	436.9	407.0	3.4
..AUG.	72.1	217.8	155.8	59.0	81.1	357.3	438.4	409.7	2.7
..SEP.	71.9	219.9	157.0	59.7	82.7	357.7	440.4	413.0	3.9
..OCT.	72.5	219.9	156.6	60.3	83.7	360.8	444.5	417.0	3.4
..NOV.	73.9	223.5	159.0	61.4	82.9	362.8	445.6	420.1	3.5
..DEC.	75.1	228.1	162.1	62.6	83.5	366.2	449.6	424.9	4.1
1976..JAN.	73.7	227.3	162.0	62.1	78.5	374.0	452.5	431.4	3.8
..FEB.	74.1	218.9	155.8	59.9	73.0	381.9	454.9	437.5	4.5
..MAR.	75.1	220.2	156.9	60.3	71.8	387.2	458.9	445.3	3.9
..APR.	76.3	227.2	161.8	62.4	69.4	392.0	461.4	452.2	3.9
..MAY	77.1	221.5	157.2	61.1	67.4	395.5	462.8	456.3	3.8
..JUNE	77.8	224.8	159.2	62.5	69.1	397.1	466.3	462.1	4.8
..JULY	78.7	226.7	160.1	63.1	68.9	400.2	469.1	467.6	3.5
..AUG.	78.9	224.6	158.4	62.9	66.3	403.7	470.0	470.9	3.7
..SEP.	79.0	225.9	158.9	63.8	65.3	407.8	473.0	476.0	5.0
..OCT.	79.6	229.7	161.7	64.8	64.2	413.6	477.8	482.1	4.0
..NOV.	80.7	231.6	162.5	65.8	62.9	417.7	480.5	486.3	4.2
..DEC.	82.0	239.3	168.5	67.3	64.3	423.9	488.2	492.6	4.7

TABLE 5
MONEY STOCK MEASURES, COMPONENTS, AND RELATED ITEMS
NOT SEASONALLY ADJUSTED, BILLIONS OF DOLLARS

		M1	M2	M3	DEMAND DEPOSITS			TIME AND SAVINGS DEPOSITS				
		DEMAND DEPOSITS PLUS CURRENCY	M1 PLUS TIME DEP. EXCL. LARGE CD	M2 PLUS LARGE NEGOT. CU	CURRENCY	TOTAL	MEMBER	DOMESTIC NON-MEMBER	CD	OTHER	TOTAL	US GOVT DEMAND
1976	JUNE.. 2	300.6	697.0	765.4	77.4	223.2	158.7	61.2	68.4	396.4	464.8	3.0
	.. 9	302.7	699.8	768.6	78.4	224.2	158.4	62.7	68.8	397.1	465.9	3.5
	..16	305.4	702.5	771.4	78.0	227.4	161.1	63.2	68.9	397.1	466.0	5.3
	..23	300.9	697.6	766.7	77.6	223.3	158.0	62.3	69.1	396.7	465.8	6.4
	..30	300.9	698.8	768.8	77.2	223.7	158.7	61.7	70.0	397.9	467.8	4.4
	JULY.. 7	307.6	706.4	776.1	79.4	228.3	161.5	63.3	69.8	398.8	468.5	3.0
	..14	307.6	707.6	776.8	79.1	228.7	160.8	64.3	69.2	399.9	469.0	3.0
	..21	305.9	706.1	775.1	78.6	227.3	160.7	63.2	69.0	400.2	469.2	3.9
	..28	301.2	702.5	770.8	77.9	223.2	157.4	61.9	68.2	401.4	469.6	3.3
	AUG... 4	304.5	708.3	773.5	78.6	225.9	159.6	62.6	67.3	401.8	469.1	3.9
	..11	305.3	708.2	774.8	79.7	225.6	158.7	63.5	66.6	402.9	469.5	3.6
	..18	305.4	708.9	775.2	79.2	226.2	159.4	63.4	66.2	403.5	469.7	3.8
	..25	300.8	705.3	771.2	78.5	222.3	156.9	62.1	66.0	404.5	470.5	4.1
	SEP... 1	301.9	707.5	773.1	78.0	223.9	158.1	62.5	65.7	405.5	471.2	2.9
	.. 8	303.8	710.6	775.8	80.0	223.6	156.9	63.7	65.3	406.7	472.0	4.4
	..15	310.0	717.3	782.2	79.2	230.8	162.2	65.3	64.9	407.4	472.2	4.1
	..22	304.6	712.4	777.5	78.9	225.7	158.7	63.9	65.1	407.9	472.9	6.2
	..29	300.4	709.5	775.3	78.1	222.3	156.9	62.5	65.8	409.1	474.8	5.5
	OCT... 6	309.7	720.9	786.4	79.9	229.8	161.9	64.6	65.5	411.2	476.7	4.6
	..13	310.7	723.6	788.5	80.2	230.5	161.8	65.5	64.8	412.9	477.8	3.5
	..20	309.1	722.6	786.6	79.4	229.6	161.2	65.2	64.1	413.5	477.6	4.0
	..27	306.7	721.8	785.2	78.8	227.8	160.8	63.9	63.3	415.2	478.5	4.0
	NOV... 3	312.6	727.8	790.5	79.5	233.1	164.7	65.1	62.7	415.3	477.9	4.6
	..10	312.4	729.3	791.8	81.1	231.3	162.1	66.1	62.5	416.8	479.4	3.9
	..17	314.4	731.4	794.1	80.8	233.6	163.5	66.8	62.7	417.0	479.7	3.9
	..24	308.5	727.3	790.3	80.8	227.7	159.5	64.9	63.0	418.8	481.8	4.6
	DEC... 1	314.0	733.6	797.0	80.7	233.3	164.3	65.3	63.4	419.7	483.1	3.9
	.. 8	318.0	739.8	803.5	82.1	236.0	165.8	66.6	63.7	421.8	485.5	3.8
	..15	320.4	744.0	807.9	82.0	238.4	167.7	67.3	63.8	423.6	487.5	4.4
	..22	321.9	746.4	810.5	82.3	239.6	168.0	67.6	64.1	424.5	488.6	7.2
	..29	322.5	747.6	812.9	82.1	240.4	169.5	67.3	65.3	425.0	490.4	4.0
1977	JAN... 5	331.4	760.2	825.4	81.5	250.0	176.7	69.4	65.3	428.7	494.0	3.6
	..12	326.4	757.0	820.7	81.4	245.0	172.0	69.4	63.7	430.6	494.3	4.1
	..19	321.1	752.6	815.2	80.7	240.4	168.7	68.2	62.7	431.4	494.1	4.2
	..26	311.1	744.2	806.5	79.9	231.2	162.2	65.5	62.3	433.1	495.5	4.7
	FEB... 2	310.6	744.1	806.1	79.7	230.9	162.7	64.8	61.9	433.5	495.4	3.8
	.. 9	311.9	747.7	809.6	81.3	230.6	161.9	65.2	61.9	435.7	497.7	4.1
	..16	311.8	748.9	810.6	80.9	230.9	162.6	64.8	61.7	437.1	498.8	3.8
	..23	306.9	745.6	806.4	80.8	226.2	158.8	64.0	60.8	438.6	499.4	5.2
	MAR... 2	308.7	748.4	808.7	80.3	228.4	160.4	64.4	60.3	439.7	500.0	4.3
	.. 9	312.7	754.4	814.9	82.1	230.6	161.4	65.6	60.5	441.7	502.2	3.6
	..16	315.4	758.8	819.4	81.9	233.6	164.2	65.8	60.5	443.4	503.9	5.7
	..23	311.3	755.7	816.5	81.6	229.7	161.2	64.9	60.8	444.4	505.2	5.5
	..30	309.2	755.1	816.7	81.2	228.0	160.2	64.2	61.6	445.9	507.5	3.7
	APR... 6	322.3	770.1	831.5	83.2	239.1	167.8	67.4	61.4	447.9	509.2	3.7
	..13	325.8	774.0	834.4	83.4	242.4	169.3	69.5	60.4	448.2	508.6	3.1
	..20	324.6	771.8	831.4	82.6	242.1	169.0	69.5	59.6	447.2	506.8	8.8
	..27	318.8	766.4	825.7	81.9	236.9	165.9	67.4	59.3	447.6	506.9	5.7