FEDERAL RESERVE Statistical Release H.6

Table 1

For Immediate Release

MONEY STOCK MEASURES
IN BILLIONS OF DOLLARS

SEPT. 30, 1976

Date	M1 Currency Plus Demand Deposits 1/	M2 M1 Plus Time Deposits at Commercial Banks Other Than Large CD's 2/	M3 M2 Plus Deposits at Nonbank Thrift Institutions 3/	M4 M2 Plus Large Negotiable CD's 4/	M5 M3 Plus Large Negotiable CD's 5/	M1 Currency Plus Demand Deposits 1/	M2 M1 Plus Time Deposits at Commercial Banks Other Than Large CD's 2/	M3 M2 Plus Deposits at Nonbank Thrift Institutions 3/	M4 M2 Plus Large Negotiable CD's 4/	M5 M3 Plus Large Negotiable CD's 5/
			Seasonally Adjusted					Not Seasonally Adjusted		
1975—AUG.	293.2	650.6	1060.6	729.3	1139.3	290.0	647.2	1057.1	728.4	1138.3
SEPT.	293.6	652.9	1068.1	731.9	1147.1	291.7	649.5	1062.8	732.2	1145.5
OCT.	293.4	655.8	1075.8	736.7	1156.6	292.3	653.2	1070.4	736.9	1154.1
NOV.	295.6	662.1	1086.5	743.9	1168.3	297.4	660.2	1080.6	743.0	1163.5
DEC.	294.8	664.3	1092.9	747.2	1175.8	303.2	669.3	1094.6	752.8	1178.1
1976—JAN.	295.1	670.2	1103.7	749.4	1182.9	301.0	675.3	1107.1	753.7	1185.6
FEB.	296.5	678.5	1117.2	753.8	1192.6	292.9	675.3	1113.3	748.4	1186.3
MAR.	298.0	683.4	1127.4	756.5	1200.5	295.2	683.3	1129.0	755.1	1200.8
APR.	301.7	691.9	1141.2	763.4	1212.7	303.3	696.7	1149.4	766.1	1218.7
MAY	303.3	697.2	1151.5	765.4	1219.7	298.4	695.6	1152.4	763.0	1219.7
JUNE	303.1	700.3	1159.2	770.9	1229.8	302.4	701.7	1164.1	770.8	1233.2
JULY	304.8	707.6	r 1172.0	777.2	r 1241.6	305.1	708.0	r 1175.9	776.9	r 1244.8
AUG.	306.3	713.4	r 1184.8	777.7	r 1249.1	303.0	710.0	r 1181.3	776.3	r 1247.6
WEEK ENDING:										
1976—JULY 28	304.7	709.0		777.3		300.8	705.0		773.3	
AUG. 4	305.5	710.3		776.8		304.1	708.8		776.1	
11	306.3	712.0		777.4		304.8	710.8		777.4	
18	307.3	714.1		778.5		304.9	711.7		777.9	
25	306.4	714.7		778.2		300.3	708.1		774.1	
SEPT. 1	305.9	r 715.6		778.5		301.4	710.4		776.1	
8	304.3	r 715.6		r 778.0		303.2	r 713.6		r 778.8	
15 P	308.8	721.6		783.6		309.2	720.3		785.2	
22 P	306.0	720.2		782.4		304.1	715.9		781.0	

1/ INCLUDES (1) DEMAND DEPOSITS AT ALL COMMERCIAL BANKS OTHER THAN THOSE DUE TO DOMESTIC COMMERCIAL BANKS AND THE U.S.GOVERNMENT, LESS CASH ITEMS IN THE PROCESS OF COLLECTION AND F.R.FLOAT; (2) FOREIGN DEMAND BALANCES AT F.R.BANKS; AND (3) CURRENCY OUTSIDE THE TREASURY, F.R.BANKS AND VAULTS OF ALL COMMERCIAL BANKS.
2/ INCLUDES, IN ADDITION TO CURRENCY AND DEMAND DEPOSITS, SAVINGS DEPOSITS, TIME DEPOSITS OPEN ACCOUNT, AND TIME CERTIFICATES OF DEPOSITS OTHER THAN NEGOTIABLE TIME CERTIFICATES OF DEPOSIT ISSUED IN DENOMINATIONS OF $100,000 OR MORE BY LARGE WEEKLY REPORT-ING COMMERCIAL BANKS.
3/ INCLUDES M2, PLUS THE AVERAGE OF THE BEGINNING AND END OF MONTH DEPOSITS OF MUTUAL SAVINGS BANK, SAVINGS AND LOAN SHARES, AND CREDIT UNION SHARES.
4/ INCLUDES M2, PLUS NEGOTIABLE TIME CERTIFICATES OF DEPOSIT ISSUED IN DENOMINATIONS OF $100,000 OR MORE.
5/ INCLUDES M3, PLUS NEGOTIABLE TIME CERTIFICATES OF DEPOSIT ISSUED IN DENOMINATIONS OF $100,000 OR MORE.
P — PRELIMINARY; R — REVISED

MONEY STOCK MEASURES
PER CENT CHANGE AT SEASONALLY ADJUSTED ANNUAL RATES

DATE	M_1 Currency Plus Demand Deposits[1]	M_2 M_1 Plus Time Deposits at Commercial Banks Other Than Large CD's[2]	M_3 M_2 Plus Deposits at Nonbank Thrift Institutions[3]	M_4 M_2 Plus Large Negotiable CD's[4]	M_5 M_3 Plus Large Negotiable CD's[5]
AUG. FROM:					
MAY 1976 (3 MONTHS PREVIOUS)	4.0	9.3	11.6	6.4	9.6
FEB. 1976 (6 MONTHS PREVIOUS)	6.6	10.3	12.1	6.3	9.5
AUG. 1975 (12 MONTHS PREVIOUS)	4.5	9.7	11.7	6.6	9.6
FOUR WEEKS ENDING: SEPT. 22, 1976 FROM FOUR WEEKS ENDING:					
JUNE 23, 1976(13 WEEKS PREVIOUS)	3.7	10.3		5.3	
MAR. 24, 1976(26 WEEKS PREVIOUS)	5.8	10.5		6.6	
SEPT. 24, 1975(52 WEEKS PREVIOUS)	4.3	10.1		6.7	

1/ INCLUDES (1) DEMAND DEPOSITS AT ALL COMMERCIAL BANKS OTHER THAN THOSE DUE TO DOMESTIC COMMERCIAL BANKS AND THE U.S.GOVERNMENT, LESS CASH ITEMS IN THE PROCESS OF COLLECTION AND F.R.FLOAT; (2) FOREIGN DEMAND BALANCES AT F.R.BANKS; AND (3) CURRENCY OUTSIDE THE TEASURY, F.R.BANKS AND VAULTS OF ALL COMMERCIAL BANKS.

2/ INCLUDES, IN ADDITION TO CURRENCY AND DEMAND DEPOSITS, SAVINGS DEPOSITS, TIME DEPOSITS OPEN ACCOUNT, AND TIME CERTIFICATES OF DEPOSITS OTHER THAN NEGOTIABLE TIME CERTIFICATES OF DEPOSIT ISSUED IN DENOMINATIONS OF $100,000 OR MORE BY LARGE WEEKLY REPORTING COMMERCIAL BANKS.

3/ INCLUDES M2, PLUS THE AVERAGE OF THE BEGINNING AND END OF MONTH DEPOSITS OF MUTUAL SAVINGS BANKS, SAVINGS AND LOAN SHARES, AND CREDIT UNION SHARES.

4/ INCLUDES M2, PLUS NEGOTIABLE TIME CERTIFICATES OF DEPOSIT ISSUED IN DENOMINATIONS OF $100,000 OR MORE.

5/ INCLUDES M3, PLUS NEGOTIABLE TIME CERTIFICATES OF DEPOSIT ISSUED IN DENOMINATIONS OF $100,000 OR MORE.

NOTE: ALL RATES OF CHANGE ARE BASED ON DAILY AVERAGE DATA; RATES OF CHANGE ARE NOT COMPOUNDED.

Table 3

COMPONENTS OF MONEY STOCK MEASURES AND RELATED ITEMS

SEASONALLY ADJUSTED, IN BILLIONS OF DOLLARS

Date	Currency	Demand Deposits	Time and Savings Deposits			Nonbank Thrift Institutions[2]
			CD's[1]	Other	Total	
1975—AUG.	71.9	221.3	78.8	357.4	436.2	410.0
SEPT.	72.0	221.6	79.1 .	359.2	438.3	415.2
OCT.	72.6	220.8	80.9	362.4	443.3	420.0
NOV.	73.4	222.1	81.8	366.5	448.3	424.4
DEC.	73.7	221.0	82.9	369.6	452.4	428.6
1976—JAN.	74.2	220.8	79.2	375.2	454.4	433.5
FEB.	75.1	221.5	75.4	381.9	457.3	438.8
MAR.	75.7	222.3	73.1	385.4	458.5	444.0
APR.	76.7	225.0	71.4	390.2	461.7	449.3
MAY	77.4	226.0	68.2	393.9	462.1	454.3
JUNE	77.6	225.5	70.6	397.3	467.9	458.9
JULY	78.2	226.6	69.6	402.8	472.4	r 464.4
AUG.	78.6	227.6	r 64.4	407.1	471.5	471.4
WEEK ENDING:						
1976—JULY 28	78.3	226.4	68.2	404.3	472.6	
AUG. 4	78.4	227.1	66.5	404.8	471.3	
11	78.7	227.6	65.4	405.7	471.1	
18	78.6	228.6	64.4	406.9	471.2	
25	78.7	227.7	63.5	408.3	471.8	
SEPT. 1	78.6	227.4	62.8	409.7	472.5	
8	79.1	225.2	r 62.4	r 411.3	r 473.7	
15 P	79.1	229.7	62.0	412.8	474.8	
22 P	79.2	226.7	62.2	414.2	476.4	

1/ INCLUDES NEGOTIABLE TIME CERTIFICATES OF DEPOSIT ISSUED IN DENOMINATIONS OF $100,000 OR MORE BY LARGE WEEKLY REPORT-ING COMMERCIAL BANKS.
2/ AVERAGE OF BEGINNING AND END OF MONTH DEPOSITS AT MUTUAL SAVINGS BANKS, SAVINGS AND LOAN SHARES, AND CREDIT UNION SHARES.
P - PRELIMINARY; R - REVISED

Table 4
COMPONENTS OF MONEY STOCK MEASURES AND RELATED ITEMS
NOT SEASONALLY ADJUSTED, IN BILLIONS OF DOLLARS

Date	Currency	Demand Deposits			Time and Savings Deposit			Nonbank Thrift Institutions[4]	U.S. Gov't. Demand[5]
		Total[1]	Member	Domestic Nonmember[2]	CD's[3]	Other	Total		
1975—AUG.	72.1	217.8	155.8	59.0	81.1	357.3	438.4	409.9	2.7
SEPT.	71.9	219.9	157.0	59.7	82.7	357.7	440.4	413.3	3.9
OCT.	72.5	219.9	156.6	60.3	83.7	360.8	444.5	417.2	3.4
NOV.	73.9	223.5	159.0	61.4	82.9	362.8	445.6	420.4	3.5
DEC.	75.1	228.1	162.1	62.6	83.5	366.2	449.6	425.3	4.1
1976—JAN.	73.8	227.2	162.0	62.1	78.5	374.3	452.8	431.9	3.8
FEB.	74.1	218.8	155.7	59.9	73.0	382.5	455.5	438.0	4.5
MAR.	75.1	220.1	156.8	60.2	71.8	388.1	459.9	445.7	3.9
APR.	76.3	227.0	161.7	62.3	69.4	393.4	462.8	452.6	3.8
MAY	77.2	221.2	157.1	61.0	67.4	397.2	464.6	456.7	3.7
JUNE	77.8	224.6	159.1	62.3	69.1	399.3	468.4	· 462.4	4.7
JULY	78.8	226.3	160.1	62.7	68.9	403.0	471.8	r. 467.9	3.4
AUG.	78.9	224.1	158.3	62.4	66.3	407.0	473.3	r 471.3	3.6
WEEK ENDING:									
1976—JULY 28	78.0	222.8	157.8	61.5	68.2	404.2	472.5		3.3
AUG. 4	78.6	225.4	159.7	62.2	67.3	404.8	472.0		3.8
11	79.7	225.1	158.7	63.1	66.6	406.0	472.6		3.5
18	79.3	225.7	159.3	62.9	66.2	406.7	473.0		3.7
25	78.5	221.7	156.9	61.6	66.0	407.9	473.8		4.0
SEPT. 1	78.1	223.3	158.1	61.9	r 65.7	r 409.0	474.7		2.8
8	80.0	223.2	156.9	63.1	r 65.3	r 410.4	r 475.6		4.3
15 P	79.3	229.9	162.1	64.6	64.9	411.1	476.0		4.0
22 P	78.9	225.2	158.8	63.2	65.1	411.8	476.9		5.9

1/. TOTAL DEPOSITS INCLUDE, IN ADDITION TO THE MEMBER AND DOMESTIC NONMEMBER DEPOSITS SHOWN, DEPOSITS DUE TO FOREIGN AND INTERNATIONAL INSTITUTIONS AT F.R.BANKS AND M1 TYPE BALANCES AT AGENCIES AND BRANCHES OF FOREIGN BANKS.
2/ BASED ON MOST RECENT CALL REPORT SINGLE-DAY OBSERVATIONS.
3/ INCLUDES NEGOTIABLE TIME CERTIFICATES OF DEPOSIT ISSUED IN DENOMINATIONS OF $100,000 OR MORE BY LARGE WEEKLY REPORTING COMMERCIAL BANKS.
4/ AVERAGE OF BEGINNING AND END OF MONTH DEPOSITS AT MUTUAL SAVINGS BANKS, SAVINGS AND LOAN SHARES, AND CREDIT UNION SHARES.
5/ U.S.GOVERNMENT DEMAND DEPOSITS AT ALL COMMERCIAL BANKS.
P - PRELIMINARY; R - REVISED