



FEDERAL RESERVE

statistical release

FEDERAL RESERVE Statistical Release H.6

Table 1

For Immediate Release

MONEY STOCK MEASURES

JAN. 22, 1976

IN BILLIONS OF DOLLARS

Date	M ₁	M ₂	M ₃	M ₄	M ₅	M ₁	M ₂	M ₃	M ₄	M ₅
	Currency Plus Demand Deposits ^{1/}	M ₁ Plus Time Deposits at Commercial Banks Other Than Large CD's ^{2/}	M ₂ Plus Deposits at Nonbank Thrift Institutions ^{3/}	M ₂ Plus Large Negotiable CD's ^{4/}	M ₃ Plus Large Negotiable CD's ^{5/}	Currency Plus Demand Deposits ^{1/}	M ₁ Plus Time Deposits at Commercial Banks Other Than Large CD's ^{2/}	M ₂ Plus Deposits at Nonbank Thrift Institutions ^{3/}	M ₂ Plus Large Negotiable CD's ^{4/}	M ₃ Plus Large Negotiable CD's ^{5/}
Seasonally Adjusted					Not Seasonally Adjusted					
1974--DEC.	283.1	612.4	981.6	702.2	1071.4	291.3	617.5	983.8	708.0	1074.3
1975--JAN.	281.9	614.5	986.7	707.3	1079.5	287.7	619.5	990.3	711.4	1082.2
FEB.	281.9	618.2	994.0	710.2	1086.1	278.5	615.2	990.3	704.4	1079.6
MAR.	284.1	623.0	1003.7	712.8	1093.5	281.4	622.7	1005.0	710.8	1093.1
APR.	284.9	626.7	1012.7	715.1	1101.1	286.5	631.1	1020.0	716.9	1105.8
MAY	287.6	633.7	1025.3	718.8	1110.4	282.9	631.9	1025.7	716.0	1109.8
JUNE	291.0	642.4	1040.2	726.5	1124.3	290.3	643.5	1044.5	725.8	1126.8
JULY	291.9	647.5	1051.6	729.6	1133.7	292.1	647.8	1055.0	729.1	1136.3
AUG.	293.2	650.6	1060.6	729.3	1139.3	290.0	647.2	1057.1	728.4	1138.3
SEPT.	293.6	652.9	1068.1	731.9	1147.1	291.7	649.5	1062.8	732.2	1145.5
OCT.	293.4	655.7	1075.6	736.6	1156.5	292.4	653.0	1070.3	736.8	1154.0
NOV.	295.7	661.6	1085.9	743.4	1167.7	297.6	659.7	1080.0	742.5	1162.9
DEC. P	294.9	663.3	1091.7	746.2	1174.5	303.4	668.3	1093.3	751.8	1176.8
WEEK ENDING:										
1975--NOV. 19	295.2	662.1		744.0		297.5	659.6		742.4	
26	295.7	662.6		744.8		295.2	658.1		741.2	
DEC. 3	295.4	662.9		745.5		299.9	662.9		746.3	
10	294.8	663.2		746.0		301.1	665.5		749.1	
17	294.5	662.7		745.6		302.8	667.3		750.7	
24	294.2	663.0		745.8		302.9	668.2		751.7	
31 P	295.3	664.0		746.8		307.2	673.6		756.9	
1976--JAN. 7 P	295.9	666.3		748.2		309.7	678.3		759.9	
14 P	294.8	666.8		747.1		304.7	675.6		755.4	

- 1/ INCLUDES (1) DEMAND DEPOSITS AT ALL COMMERCIAL BANKS OTHER THAN THOSE DUE TO DOMESTIC COMMERCIAL BANKS AND THE U.S. GOVERNMENT, LESS CASH ITEMS IN THE PROCESS OF COLLECTION AND F.R. FLOAT; (2) FOREIGN DEMAND BALANCES AT F.R. BANKS; AND (3) CURRENCY OUTSIDE THE TREASURY, F.R. BANKS AND VAULTS OF ALL COMMERCIAL BANKS.
- 2/ INCLUDES, IN ADDITION TO CURRENCY AND DEMAND DEPOSITS, SAVINGS DEPOSITS, TIME DEPOSITS OPEN ACCOUNT, AND TIME CERTIFICATES OF DEPOSITS OTHER THAN NEGOTIABLE TIME CERTIFICATES OF DEPOSIT ISSUED IN DENOMINATIONS OF \$100,000 OR MORE BY LARGE WEEKLY REPORTING COMMERCIAL BANKS.
- 3/ INCLUDES M₂, PLUS THE AVERAGE OF THE BEGINNING AND END OF MONTH DEPOSITS OF MUTUAL SAVINGS BANK, SAVINGS AND LOAN SHARES, AND CREDIT UNION SHARES.
- 4/ INCLUDES M₂, PLUS NEGOTIABLE TIME CERTIFICATES OF DEPOSIT ISSUED IN DENOMINATIONS OF \$100,000 OR MORE.
- 5/ INCLUDES M₃, PLUS NEGOTIABLE TIME CERTIFICATES OF DEPOSIT ISSUED IN DENOMINATIONS OF \$100,000 OR MORE.
- P - PRELIMINARY; R - REVISED

Table 2

MONEY STOCK MEASURES

PER CENT CHANGE AT SEASONALLY ADJUSTED ANNUAL RATES

DATE	M ₁	M ₂	M ₃	M ₄	M ₅
	Currency Plus Demand Deposits ^{1/}	M ₁ Plus Time Deposits at Commercial Banks Other Than Large CD's ^{2/}	M ₂ Plus Deposits at Nonbank Thrift Institutions ^{3/}	M ₂ Plus Large Negotiable CD's ^{4/}	M ₃ Plus Large Negotiable CD's ^{5/}
DEC. FROM:					
SEPT. 1975 (3 MONTHS PREVIOUS)	1.8	6.4	8.8	7.8	9.6
JUNE 1975 (6 MONTHS PREVIOUS)	2.7	6.5	9.9	5.4	8.9
DEC. 1974 (12 MONTHS PREVIOUS)	4.2	8.3	11.2	6.3	9.6
FOUR WEEKS ENDING: JAN. 14, 1976 FROM FOUR WEEKS ENDING:					
OCT. 15, 1975(13 WEEKS PREVIOUS)	2.7	6.9		7.0	
JULY 16, 1975(26 WEEKS PREVIOUS)	2.4	6.1		4.9	
JAN. 15, 1975(52 WEEKS PREVIOUS)	4.5	8.4		5.8	

1/ INCLUDES (1) DEMAND DEPOSITS AT ALL COMMERCIAL BANKS OTHER THAN THOSE DUE TO DOMESTIC COMMERCIAL BANKS AND THE U.S.GOVERNMENT, LESS CASH ITEMS IN THE PROCESS OF COLLECTION AND F.R.FLOAT; (2) FOREIGN DEMAND BALANCES AT F.R.BANKS; AND (3) CURRENCY OUTSIDE THE TREASURY, F.R.BANKS AND VAULTS OF ALL COMMERCIAL BANKS.

2/ INCLUDES, IN ADDITION TO CURRENCY AND DEMAND DEPOSITS, SAVINGS DEPOSITS, TIME DEPOSITS OPEN ACCOUNT, AND TIME CERTIFICATES OF DEPOSITS OTHER THAN NEGOTIABLE TIME CERTIFICATES OF DEPOSIT ISSUED IN DENOMINATIONS OF \$100,000 OR MORE BY LARGE WEEKLY REPORTING COMMERCIAL BANKS.

3/ INCLUDES M₂, PLUS THE AVERAGE OF THE BEGINNING AND END OF MONTH DEPOSITS OF MUTUAL SAVINGS BANKS, SAVINGS AND LOAN SHARES, AND CREDIT UNION SHARES.

4/ INCLUDES M₂, PLUS NEGOTIABLE TIME CERTIFICATES OF DEPOSIT ISSUED IN DENOMINATIONS OF \$100,000 OR MORE.

5/ INCLUDES M₃, PLUS NEGOTIABLE TIME CERTIFICATES OF DEPOSIT ISSUED IN DENOMINATIONS OF \$100,000 OR MORE.

NOTE: ALL RATES OF CHANGE ARE BASED ON DAILY AVERAGE DATA; RATES OF CHANGE ARE NOT COMPOUNDED.

Table 3

COMPONENTS OF MONEY STOCK MEASURES AND RELATED ITEMS

SEASONALLY ADJUSTED, IN BILLIONS OF DOLLARS

Date	Currency	Demand Deposits	Time and Savings Deposits			Nonbank Thrift Institutions ^{2/}
			CD's ^{1/}	Other	Total	
1974--DEC.	67.8	215.3	89.8	329.3	419.1	369.2
1975--JAN.	68.2	213.7	92.7	332.6	425.4	372.2
FEB.	68.7	213.2	92.1	336.2	428.3	375.9
MAR.	69.4	214.7	89.8	339.0	428.7	380.7
APR.	69.5	215.4	88.4	341.8	430.1	386.0
MAY	70.2	217.4	85.1	346.1	431.2	391.6
JUNE	71.0	220.0	84.1	351.4	435.5	397.8
JULY	71.3	220.6	82.1	355.5	437.6	404.1
AUG.	71.9	221.3	78.8	357.4	436.2	410.0
SEPT.	72.0	221.6	79.1	359.2	438.3	415.2
OCT.	72.6	220.8	80.9	362.3	443.2	420.0
NOV.	73.4	222.3	81.8	365.9	447.6	424.4
DEC. P	73.7	221.2	82.9	368.4	451.2	428.4
WEEK ENDING:						
1975--NOV. 19	73.3	221.8	81.9	366.9	448.8	
26	73.4	222.3	82.2	366.9	449.1	
DEC. 3	73.6	221.8	82.6	367.4	450.1	
10	73.6	221.2	82.8	368.4	451.2	
17	73.8	220.7	82.9	368.2	451.1	
24	73.8	220.4	82.9	368.7	451.6	
31 P	73.7	221.6	82.8	368.7	451.5	
1976--JAN. 7 P	73.7	222.2	81.9	370.4	452.3	
14 P	74.1	220.7	80.3	372.0	452.3	

1/ INCLUDES NEGOTIABLE TIME CERTIFICATES OF DEPOSIT ISSUED IN DENOMINATIONS OF \$100,000 OR MORE BY LARGE WEEKLY REPORT-
ING COMMERCIAL BANKS.

2/ AVERAGE OF BEGINNING AND END OF MONTH DEPOSITS AT MUTUAL SAVINGS BANKS, SAVINGS AND LOAN SHARES, AND CREDIT UNION SHARES.

P - PRELIMINARY; R - REVISED

Table 4
COMPONENTS OF MONEY STOCK MEASURES AND RELATED ITEMS

NOT SEASONALLY ADJUSTED, IN BILLIONS OF DOLLARS

Date	Currency	Demand Deposits			Time and Savings Deposit			Nonbank Thrift Institutions ^{4/}	U.S. Gov't. Demand ^{5/}
		Total ^{1/}	Member	Domestic Nonmember ^{2/}	CD's ^{3/}	Other	Total		
1975--DEC.	69.0	222.2	159.7	58.5	90.5	326.3	416.7	366.3	4.9
1975--JAN.	67.8	219.9	158.2	58.2	91.9	331.9	423.8	370.8	4.0
FEB.	67.8	210.6	151.8	55.8	89.2	336.7	425.9	375.2	3.3
MAR.	68.8	212.6	153.4	56.0	88.1	341.4	429.4	382.3	3.8
APR.	69.1	217.4	156.9	57.4	85.8	344.6	430.4	386.9	4.0
MAY	70.0	212.9	153.4	56.6	84.1	349.1	433.2	393.8	4.1
JUNE	71.2	219.1	157.2	58.9	82.3	353.2	435.5	401.0	4.2
JULY	71.9	220.3	157.9	59.4	81.3	355.7	436.9	407.2	3.4
AUG.	72.1	217.8	155.8	59.0	81.1	357.3	438.4	409.9	2.7
SEPT.	71.9	219.9	157.0	59.7	82.7	357.7	440.5	413.3	3.9
OCT.	72.5	219.9	156.6	60.3	83.7	360.7	444.4	417.2	3.4
NOV.	73.9	223.6	158.9	61.5	82.9	362.1	444.9	420.4	3.5
DEC. P	75.0	228.3	162.0	62.9	83.5	365.0	448.4	425.0	4.2
WEEK ENDING:									
1975--NOV. 19	73.9	223.6	158.8	61.8	82.8	362.1	444.9		3.6
26	73.7	221.4	157.8	60.8	83.0	363.0	446.0		3.5
DEC. 3	74.3	225.6	160.3	62.0	83.5	362.9	446.4		3.5
10	75.3	225.8	159.9	62.6	83.6	364.4	448.0		3.1
17	75.0	227.8	161.6	62.9	83.5	364.5	447.9		5.0
24	75.6	227.3	161.4	62.7	83.4	365.4	448.8		5.2
31 P	74.7	232.5	165.6	63.6	83.3	366.4	449.8		3.7
1976--JAN. 7 P	74.4	235.3	167.5	64.6	81.6	368.6	450.2		3.6
14 P	74.1	230.7	163.7	63.6	79.8	370.9	450.7		3.5

1/ TOTAL DEPOSITS INCLUDE, IN ADDITION TO THE MEMBER AND DOMESTIC NONMEMBER DEPOSITS SHOWN, DEPOSITS DUE TO FOREIGN AND INTERNATIONAL INSTITUTIONS AT F.R. BANKS AND M1 TYPE BALANCES AT AGENCIES AND BRANCHES OF FOREIGN BANKS.

2/ BASED ON MOST RECENT CALL REPORT SINGLE-DAY OBSERVATIONS.

3/ INCLUDES NEGOTIABLE TIME CERTIFICATES OF DEPOSIT ISSUED IN DENOMINATIONS OF \$100,000 OR MORE BY LARGE WEEKLY REPORTING COMMERCIAL BANKS.

4/ AVERAGE OF BEGINNING AND END OF MONTH DEPOSITS AT MUTUAL SAVINGS BANKS, SAVINGS AND LOAN SHARES, AND CREDIT UNION SHARES.

5/ U.S. GOVERNMENT DEMAND DEPOSITS AT ALL COMMERCIAL BANKS.

P - PRELIMINARY; R - REVISED

SPECIAL TABLE 1.
MONEY STOCK MEASURES
BILLIONS OF DOLLARS

	(SEASONALLY ADJUSTED)					(NOT SEASONALLY ADJUSTED)				
	M1	M2	M3	M4	M5	M1	M2	M3	M4	M5
	DEMAND DEPOSITS PLUS CURRENCY	M1 PLUS TIME OTHER THAN LARGE CDS	M2 PLUS DEPOSITS AT NONBANK THRIFT INTL	M2 PLUS LARGE NEGOTIABLE CDS	M3 PLUS LARGE NEGOTIABLE CDS	DEMAND DEPOSITS PLUS CURRENCY	M1 PLUS TIME OTHER THAN LARGE CDS	M2 PLUS DEPOSITS AT NONBANK THRIFT INTL	M2 PLUS LARGE NEGOTIABLE CDS	M3 PLUS LARGE NEGOTIABLE CDS
1973..JAN.	257.3	529.9	852.8	575.1	898.0	263.2	535.2	856.9	580.1	901.8
..FEB.	257.8	532.6	858.2	582.1	907.6	254.8	530.0	855.3	578.1	903.3
..MAR.	257.6	534.9	862.7	589.3	917.1	255.2	534.3	863.6	587.8	917.0
..APR.	259.0	538.4	868.4	596.1	926.2	260.5	542.2	874.7	598.2	930.7
..MAY	261.9	543.7	876.4	603.0	935.7	257.5	541.7	876.2	600.1	934.6
..JUNE	264.1	548.2	883.8	608.8	944.4	263.1	548.5	886.7	607.8	946.0
..JULY	265.0	550.9	888.6	613.4	951.1	265.2	551.2	891.3	612.9	953.1
..AUG.	265.6	554.7	893.6	620.0	958.9	262.6	551.5	890.3	619.3	958.2
..SEP.	265.3	556.8	897.3	622.8	963.3	263.5	553.8	893.0	622.8	962.0
..OCT.	266.6	561.4	904.2	625.8	968.6	265.6	559.4	900.1	626.0	966.8
..NOV.	268.9	566.6	912.1	630.1	975.5	270.4	565.0	907.2	629.3	971.5
..DEC.	270.5	571.4	919.5	634.9	982.9	278.3	576.5	921.8	640.5	985.8
1974..JAN.	271.3	575.5	925.6	641.9	992.0	276.9	580.5	929.3	646.3	995.1
..FEB.	272.6	580.5	932.5	648.7	1000.7	269.3	577.6	929.0	643.6	995.1
..MAR.	274.1	584.3	938.7	652.3	1006.6	271.5	583.9	939.7	650.6	1006.3
..APR.	275.5	588.2	944.0	662.2	1018.0	277.0	592.3	950.8	664.1	1022.6
..MAY	276.2	590.2	946.6	668.3	1024.7	271.6	588.3	946.6	665.5	1023.8
..JUNE	277.7	594.4	952.0	675.7	1033.3	277.0	595.3	955.8	674.9	1035.4
..JULY	278.9	597.9	957.0	681.6	1040.6	279.0	598.2	960.1	681.0	1042.9
..AUG.	279.5	600.7	961.0	685.3	1045.6	276.4	597.5	957.8	684.6	1044.9
..SEP.	279.8	602.5	964.3	687.3	1049.2	278.0	599.3	959.7	688.1	1048.5
..OCT.	281.1	607.2	971.1	692.9	1056.8	280.1	604.7	966.3	693.5	1055.1
..NOV.	282.5	610.5	976.9	696.4	1062.8	284.2	608.8	971.7	695.9	1058.8
..DEC.	283.1	612.4	981.6	702.2	1071.4	291.3	617.5	983.8	708.0	1074.3
1975..JAN.	281.9	614.5	986.7	707.3	1079.5	287.7	619.5	990.3	711.4	1082.2
..FEB.	281.9	618.2	994.0	710.2	1086.1	278.5	615.2	990.3	704.4	1079.6
..MAR.	284.1	623.0	1003.7	712.8	1093.5	281.4	622.7	1005.0	710.8	1093.1
..APR.	284.9	626.7	1012.7	715.1	1101.1	286.5	631.1	1020.0	716.9	1105.8
..MAY	287.6	633.7	1025.3	718.8	1110.4	282.9	631.9	1025.7	716.0	1109.8
..JUNE	291.0	642.4	1040.2	726.5	1124.3	290.3	643.5	1044.5	725.8	1126.8
..JULY	291.9	647.5	1051.6	729.6	1133.7	292.1	647.8	1055.0	729.1	1136.3
..AUG.	293.2	650.6	1060.6	729.3	1139.3	290.0	647.2	1057.1	728.4	1138.3
..SEP.	293.6	652.9	1068.1	731.9	1147.1	291.7	649.5	1062.8	732.2	1145.5
..OCT.	293.4	655.7	1075.6	736.6	1156.5	292.4	653.0	1070.3	736.8	1154.0
..NOV.	295.7	661.6	1085.9	743.4	1167.7	297.6	659.6	1080.0	742.5	1162.9
..DEC.	294.9	663.3	1091.7	746.2	1174.5	303.4	668.3	1093.3	751.8	1176.8

SPECIAL TABLE 2
COMPONENTS OF MONEY STOCK MEASURES AND RELATED ITEMS
SEASONALLY ADJUSTED, BILLIONS OF DOLLARS

DATE	CURRENCY	DEMAND DEPOSITS	TIME AND SAVINGS DEPOSITS			NONBANK THRIFT INST.
			CDS	OTHER	TOTAL	
1973..JAN.	57.2	200.2	45.2	272.6	317.8	322.9
..FEB.	57.5	200.2	49.4	274.9	324.3	325.6
..MAR.	57.9	199.7	54.4	277.2	331.6	327.8
..APR.	58.6	200.5	57.7	279.4	337.1	330.0
..MAY	58.8	203.0	59.3	281.9	341.1	332.6
..JUNE	59.3	204.8	60.6	284.1	344.7	335.6
..JULY	59.5	205.5	62.5	285.9	348.4	337.7
..AUG.	59.8	205.8	65.3	289.0	354.4	338.9
..SEP.	60.2	205.0	66.1	291.5	357.6	340.5
..OCT.	60.5	206.0	64.4	294.8	359.2	342.8
..NOV.	61.0	207.9	63.5	297.7	361.2	345.4
..DEC.	61.5	209.0	63.5	300.9	364.4	348.0
1974..JAN.	62.0	209.3	66.4	304.3	370.7	350.1
..FEB.	62.7	210.0	68.2	307.9	376.1	352.0
..MAR.	63.2	210.9	68.0	310.2	378.2	354.3
..APR.	63.9	211.6	73.9	312.7	386.7	355.8
..MAY	64.3	211.9	78.1	314.0	392.1	356.4
..JUNE	64.6	213.1	81.3	316.7	398.0	357.6
..JULY	64.8	214.1	83.6	319.1	402.7	359.1
..AUG.	65.5	214.0	84.6	321.2	405.8	360.3
..SEP.	65.9	213.9	84.8	322.7	407.5	361.9
..OCT.	66.6	214.6	85.8	326.0	411.8	363.9
..NOV.	67.4	215.1	86.0	328.0	414.0	366.4
..DEC.	67.8	215.3	89.8	329.3	419.1	369.2
1975..JAN.	68.2	213.7	92.7	332.6	425.4	372.2
..FEB.	68.7	213.2	92.1	336.2	428.3	375.9
..MAR.	69.4	214.7	89.8	339.0	428.7	380.7
..APR.	69.5	215.4	88.4	341.8	430.1	386.0
..MAY	70.2	217.4	85.1	346.1	431.2	391.6
..JUNE	71.0	220.0	84.1	351.4	435.5	397.8
..JULY	71.3	220.6	82.1	355.5	437.6	404.1
..AUG.	71.9	221.3	78.8	357.4	436.2	410.0
..SEP.	72.0	221.6	79.1	359.2	438.3	415.2
..OCT.	72.6	220.8	80.9	362.3	443.2	420.0
..NOV.	73.4	222.3	81.8	365.9	447.6	424.4
..DEC.	73.7	221.2	82.9	368.3	451.2	428.4

SPECIAL TABLE 3
COMPONENTS OF MONEY STOCK MEASURES AND RELATED ITEMS
NOT SEASONALLY ADJUSTED, BILLIONS OF DOLLARS

DATE	CURRENCY	DEMAND DEPOSITS			TIME & SAVINGS DEPOSITS			NONBANK	U.S. GOVT
		TOTAL	MEMBER	DOMESTIC NON-MEMBER	CDS	OTHER	TOTAL	THRIFT INST.	
1973..JAN.	56.8	206.4	152.4	51.6	44.9	272.0	316.9	321.7	8.1
..FEB.	56.8	198.0	145.8	49.8	48.1	275.2	323.3	325.2	9.9
..MAR.	57.4	197.7	145.3	50.1	53.5	279.1	332.6	329.3	10.4
..APR.	58.3	202.3	148.5	51.6	56.0	281.6	337.6	332.5	8.3
..MAY	58.7	198.8	145.3	51.1	58.4	284.3	342.7	334.5	8.7
..JUNE	59.4	203.7	148.7	52.4	59.3	285.3	344.7	338.2	7.1
..JULY	60.0	205.2	149.2	53.2	61.8	286.0	347.8	340.2	6.5
..AUG.	60.0	202.5	147.4	52.7	67.8	288.9	356.7	338.9	4.1
..SEP.	60.1	203.4	147.8	53.3	69.0	290.3	359.3	339.2	5.3
..OCT.	60.4	205.2	149.2	53.8	66.6	293.7	360.3	340.8	6.0
..NOV.	61.5	208.9	151.2	55.1	64.3	294.7	359.0	342.2	4.3
..DEC.	62.7	215.7	156.5	56.3	64.0	298.2	362.2	345.3	6.3
1974..JAN.	61.6	215.3	155.8	56.6	65.8	303.6	369.4	348.8	8.1
..FEB.	61.9	207.4	150.4	54.4	66.1	308.3	374.3	351.4	6.6
..MAR.	62.7	208.8	151.6	54.4	66.7	312.4	379.1	355.8	6.4
..APR.	63.5	213.5	154.8	56.0	71.8	315.3	387.1	358.5	6.0
..MAY	64.1	207.4	150.2	54.6	77.2	316.7	393.9	358.3	7.6
..JUNE	64.8	212.2	152.7	55.9	79.6	318.3	397.9	360.5	6.1
..JULY	65.3	213.7	153.8	56.2	82.8	319.2	402.0	361.8	5.4
..AUG.	65.7	210.7	151.7	55.8	87.1	321.1	408.2	360.3	4.0
..SEP.	65.8	212.2	152.7	56.3	88.7	321.3	410.1	360.4	5.5
..OCT.	66.4	213.7	153.7	56.8	88.8	324.6	413.3	361.6	3.7
..NOV.	67.9	216.4	155.4	57.3	87.1	324.6	411.7	362.9	3.4
..DEC.	69.0	222.2	159.7	58.5	90.5	326.3	416.7	366.3	4.9
1975..JAN.	67.8	219.9	158.2	58.2	91.9	331.9	423.8	370.8	4.0
..FEB.	67.8	210.6	151.8	55.7	89.2	336.7	425.9	375.2	3.3
..MAR.	68.8	212.6	153.4	56.0	88.1	341.4	429.4	382.3	3.8
..APR.	69.1	217.4	156.9	57.4	85.8	344.6	430.4	388.9	4.0
..MAY	70.0	212.9	153.4	56.6	84.1	349.1	433.2	393.8	4.1
..JUNE	71.2	219.1	157.2	58.9	82.3	353.2	435.5	401.0	4.2
..JULY	71.9	220.3	157.9	59.4	81.3	355.7	436.9	407.2	3.4
..AUG.	72.1	217.8	155.8	59.0	81.1	357.3	438.4	409.9	2.7
..SEP.	71.9	219.9	157.0	59.7	82.7	357.7	440.5	413.3	3.9
..OCT.	72.5	219.9	156.6	60.3	83.7	360.7	444.4	417.2	3.4
..NOV.	73.9	223.6	158.9	61.5	82.9	362.1	444.9	420.4	3.5
..DEC.	75.0	228.3	162.0	62.9	83.5	365.0	448.4	425.0	4.2

SPECIAL TABLE 4
MONEY STOCK MEASURES, COMPONENTS, AND RELATED ITEMS
SEASONALLY ADJUSTED, BILLIONS OF DOLLARS

DATE	M1	M2	M4	CURRENCY	DEMAND DEPOSITS	TIME AND SAVINGS DEPOSITS		
	DEMAND DEPOSITS PLUS CURRENCY	M1 PLUS TIME OTHER THAN LARGE CDS	M2 PLUS LARGE NEGOTIABLE CDS			CDS	OTHER	TOTAL
	CURRENCY	CDS	CDS					
1975 JAN... 1	282.7	612.6	705.0	67.9	214.6	92.4	329.9	422.4
.. 8	282.3	613.9	707.1	68.0	214.3	93.2	331.5	424.8
..15	281.9	614.8	707.5	68.2	213.7	92.7	333.0	425.7
..22	282.1	614.8	707.4	68.4	213.7	92.6	332.7	425.3
..29	281.2	614.8	707.4	68.4	212.8	92.6	333.6	426.2
FEB... 5	281.3	615.5	708.1	68.4	212.9	92.6	334.2	426.8
..12	281.9	617.8	710.1	68.6	213.3	92.3	335.9	428.2
..19	281.8	618.4	710.5	68.8	213.0	92.1	336.6	428.7
..26	282.4	619.8	711.2	68.9	213.6	91.4	337.4	428.8
MAR... 5	283.1	620.9	711.6	69.1	214.1	90.7	337.8	428.5
..12	285.1	623.6	713.6	69.3	215.9	89.9	338.5	428.4
..19	283.8	623.2	712.8	69.4	214.4	89.6	339.4	428.9
..26	284.4	623.9	713.4	69.4	215.0	89.6	339.4	429.0
APR... 2	284.6	625.0	714.3	69.5	215.0	89.4	340.4	429.8
.. 9	285.0	625.8	715.2	69.5	215.5	89.4	340.8	430.2
..16	284.7	626.3	714.9	69.4	215.3	88.6	341.6	430.2
..23	284.7	626.7	714.5	69.6	215.1	87.9	342.0	429.8
..30	284.3	627.2	714.4	69.7	214.6	87.2	342.9	430.1
MAY .. 7	286.2	630.1	716.1	69.9	216.3	86.1	343.8	429.9
..14	286.7	632.3	718.0	70.1	216.7	85.7	345.6	431.3
..21	287.7	634.2	719.6	70.3	217.4	85.3	346.6	431.9
..28	289.5	637.4	721.6	70.6	218.9	84.2	347.9	432.1
JUNE.. 4	290.3	639.4	723.0	70.3	219.9	83.7	349.1	432.7
..11	290.9	641.2	725.4	70.8	220.1	84.2	350.2	434.5
..18	290.8	642.2	726.4	71.0	219.8	84.1	351.4	435.6
..25	291.5	644.0	728.2	71.2	220.3	84.2	352.4	436.6
JULY.. 2	291.4	644.7	728.8	71.1	220.3	84.1	353.3	437.4
.. 9	291.5	645.8	729.3	71.3	220.2	83.5	354.3	437.9
..16	291.8	647.1	729.8	71.3	220.5	82.6	355.3	438.0
..23	291.8	647.8	729.5	71.4	220.4	81.6	356.0	437.6
..30	291.4	647.8	728.6	71.5	219.9	80.8	356.4	437.2
AUG... 6	292.7	649.4	729.4	71.8	220.9	80.0	356.7	436.7
..13	292.1	649.3	728.5	71.9	220.1	79.3	357.2	436.5
..20	293.2	650.7	729.4	71.9	221.3	78.7	357.5	436.2
..27	295.0	652.8	730.7	72.1	222.9	77.9	357.8	435.7
SEP... 3	294.0	652.1	730.2	71.9	222.0	78.1	358.2	436.2
..10	294.0	652.8	731.3	71.9	222.1	78.5	358.8	437.3
..17	293.8	653.0	731.7	72.0	221.8	78.7	359.2	437.9
..24	292.9	652.4	731.9	72.1	220.8	79.6	359.5	439.0
OCT... 1	293.0	653.2	733.5	72.1	220.9	80.3	360.2	440.5
.. 8	293.2	654.3	735.3	72.5	220.7	81.0	361.2	442.2
..15	293.3	655.3	736.2	72.6	220.8	80.9	362.0	442.9
..22	293.0	655.5	736.2	72.6	220.4	80.7	362.4	443.2
..29	292.7	655.6	736.6	72.7	220.1	81.0	362.9	443.8
NOV... 5	295.0	658.7	740.0	72.9	222.2	81.2	363.7	444.9
..12	296.4	661.2	742.6	73.2	223.1	81.4	364.8	446.2
..19	295.2	662.1	744.0	73.3	221.8	81.9	366.9	448.8
..26	295.7	662.6	744.8	73.4	222.3	82.2	366.9	449.1
DEC... 3	295.4	662.9	745.5	73.6	221.8	82.6	367.4	450.1
..10	294.8	663.2	746.0	73.6	221.2	82.8	368.4	451.2
..17	294.5	662.7	745.6	73.8	220.7	82.9	368.2	451.1
..24	294.2	663.0	745.8	73.8	220.4	82.9	368.7	451.6
..31	295.3	664.0	746.8	73.7	221.6	82.8	368.7	451.5

SPECIAL TABLE 5
MONEY STOCK MEASURES, COMPONENTS, AND RELATED ITEMS
NOT SEASONALLY ADJUSTED, BILLIONS OF DOLLARS

NOT SEASONALLY ADJUSTED, BILLIONS OF DOLLARS												
		M1	M2	M4	DEMAND DEPOSITS			TIME AND SAVINGS DEPOSITS				
		DEMAND	M1 PLUS	M2 PLUS	CURRENCY	TOTAL	MEMBER	DOMESTIC	CD	OTHER	TOTAL	US GOVT
		DEPOSITS	TIME DEP	LARGE				NON-				DEMAND
		PLUS	EXCL.	NEGOT.				MEMBER				
		CURRENCY	LARGE CD	CD								
1975	JAN... 1	295.6	623.7	716.4	68.3	227.2	163.8	59.4	92.7	328.2	420.9	5.7
	.. 8	295.2	625.1	717.9	68.6	226.5	162.5	60.1	92.8	330.0	422.7	4.6
	..15	291.3	623.3	715.3	68.1	223.2	160.2	59.3	92.1	331.9	424.0	3.1
	..22	286.1	618.1	709.7	67.6	218.4	157.3	57.8	91.6	332.0	423.7	3.7
	..29	278.8	612.0	703.5	66.9	211.9	153.1	55.8	91.4	333.2	424.7	4.5
FEB...	5	279.9	613.5	704.1	67.5	212.4	153.3	56.0	90.6	333.6	424.2	4.3
	..12	279.6	615.8	705.7	68.2	211.4	152.1	56.2	89.9	336.2	426.2	3.0
	..19	278.6	615.7	704.7	68.1	210.6	151.6	55.9	89.0	336.9	425.9	3.1
	..26	275.6	614.2	702.2	67.3	208.3	150.2	55.0	88.1	338.5	426.6	3.4
MAR...	5	280.8	619.8	707.6	68.3	212.6	153.5	55.8	87.8	338.9	426.8	2.7
	..12	282.9	623.5	711.4	69.2	213.7	153.9	56.6	87.9	340.7	428.5	2.8
	..19	281.6	623.1	711.2	68.9	212.7	153.3	56.1	88.0	341.5	429.6	4.4
	..26	279.7	621.6	710.0	68.6	211.1	152.4	55.3	88.4	341.9	430.3	4.3
APR...	2	282.9	626.5	714.6	68.8	214.2	155.2	56.1	88.1	343.6	431.7	4.2
	.. 9	288.1	632.2	719.1	69.9	218.2	157.4	57.8	87.0	344.1	431.1	3.2
	..16	290.1	634.6	720.5	69.4	220.7	159.4	58.6	85.9	344.5	430.4	3.4
	..23	286.2	630.9	716.0	69.0	217.3	156.7	57.6	85.1	344.6	429.8	4.8
	..30	281.0	626.5	711.1	68.4	212.7	153.8	55.8	84.6	345.5	430.1	5.0
MAY	.. 7	282.2	628.7	712.7	69.8	212.4	153.6	56.2	84.0	346.4	430.5	6.9
	..14	283.1	631.5	715.8	70.1	213.0	153.4	57.0	84.4	346.4	432.7	3.6
	..21	282.4	631.7	716.2	70.0	212.4	153.1	56.6	84.6	349.3	433.8	3.8
	..28	282.1	633.2	717.0	70.0	212.1	152.9	56.4	83.9	351.1	434.9	2.8
JUNE...	4	287.5	639.2	722.2	70.4	217.1	156.2	57.8	83.1	351.7	434.7	3.0
	..11	290.5	643.4	726.3	71.6	219.0	157.0	59.2	82.9	352.9	435.8	3.3
	..18	292.2	645.5	727.8	71.3	221.0	158.6	59.5	82.3	353.2	435.5	5.7
	..25	288.6	642.1	723.8	70.9	217.7	156.3	58.6	81.7	353.5	435.2	4.6
JULY...	2	291.8	646.2	727.8	71.2	220.6	158.3	59.0	81.7	354.4	436.1	3.0
	.. 9	294.0	648.8	730.2	72.9	221.1	158.1	60.1	81.4	354.8	436.2	4.4
	..16	294.9	650.5	731.7	72.2	222.7	159.3	60.4	81.1	355.6	436.6	3.5
	..23	290.4	646.5	727.7	71.6	218.7	157.0	58.9	81.2	356.2	437.4	3.3
	..30	287.9	644.3	725.6	71.0	216.8	156.0	58.0	81.4	356.4	437.8	2.7
AUG...	6	291.6	648.3	729.3	72.3	219.4	157.4	59.1	81.0	356.7	437.7	3.1
	..13	290.3	648.0	729.1	72.6	217.7	155.5	59.5	81.1	357.7	438.8	2.2
	..20	289.9	647.1	728.2	72.2	217.7	155.7	59.1	81.1	357.2	438.3	2.5
	..27	288.1	645.2	726.3	71.4	216.7	155.3	58.4	81.0	357.1	438.2	3.0
SEP...	3	291.1	648.7	730.2	71.9	219.1	156.7	59.3	81.5	357.6	439.1	2.8
	..10	293.4	651.2	733.3	72.7	220.7	157.1	60.6	82.1	357.8	439.9	3.3
	..17	295.2	652.7	734.9	72.1	223.2	159.7	60.5	82.2	357.4	439.7	4.3
	..24	288.3	645.7	728.8	71.5	216.7	154.8	59.0	83.1	357.4	440.5	4.7
OCT...	1	289.2	647.7	731.8	71.2	218.0	156.1	58.7	84.1	358.5	442.6	3.6
	.. 8	291.8	651.4	735.6	72.9	218.9	155.7	60.3	84.2	359.6	443.8	4.1
	..15	294.3	655.3	739.2	72.9	221.4	157.4	61.1	83.9	361.0	444.9	3.1
	..22	292.4	653.3	736.8	72.4	220.0	156.6	60.5	83.5	360.9	444.4	3.7
	..29	289.3	650.5	734.0	71.8	217.4	155.0	59.5	83.5	361.2	444.8	2.8
NOV...	5	297.2	656.1	740.8	72.9	224.3	160.1	61.1	82.7	360.9	443.6	3.4
	..12	298.9	660.7	743.2	74.1	224.7	159.6	62.1	82.5	361.8	444.3	3.5
	..19	297.5	659.6	742.4	73.9	223.6	158.8	61.8	82.8	362.1	444.9	3.6
	..26	295.2	658.1	741.2	73.7	221.4	157.8	60.8	83.0	363.0	446.0	3.5
DEC...	3	299.9	662.9	746.3	74.3	225.6	160.3	62.0	83.5	362.9	446.4	3.5
	..10	301.1	665.5	749.1	75.3	225.8	159.9	62.6	83.6	364.4	448.0	3.1
	..17	302.8	667.3	750.7	75.0	227.8	161.6	62.9	83.5	364.5	447.9	5.0
	..24	302.9	668.2	751.7	75.6	227.3	161.4	62.7	83.4	365.4	448.6	5.2
	..31	307.2	673.6	756.9	74.7	232.5	165.6	63.6	83.3	366.4	449.8	3.7

SPECIAL TABLE 6
MONEY STOCK SEASONAL FACTORS

<u>Monthly</u>		<u>Currency</u>	<u>Demand deposits</u>	<u>Time Deposits</u>		<u>Nonmember Banks</u>
				<u>Member banks</u>		
				<u>CD's</u>	<u>Other</u>	
1976--January		.9935	1.0290	.9910	.9990	.9950
February		.9870	.9880	.9690	1.0010	1.0020
March		.9920	.9900	.9810	1.0060	1.0090
April		.9945	1.0090	.9710	1.0080	1.0080
<u>Weekly</u>						
January	7	1.0090	1.0590	.9960	.9975	.9910
	14	1.0000	1.0450	.9940	.9985	.9942
	21	.9910	1.0270	.9900	.9990	.9958
	28	.9785	.9980	.9890	.9997	.9967
February	4	.9850	1.0000	.9810	.9985	.9978
	11	.9950	.9920	.9750	1.0005	1.0008
	18	.9900	.9890	.9670	1.0000	1.0020
	25	.9780	.9745	.9630	1.0025	1.0040
March	3	.9860	.9920	.9660	1.0025	1.0055
	10	.9985	.9880	.9740	1.0045	1.0074
	17	.9950	.9940	.9810	1.0060	1.0088
	24	.9900	.9845	.9870	1.0060	1.0095
	31	.9850	.9915	.9880	1.0085	1.0100
April	7	1.0010	1.0110	.9760	1.0085	1.0108
	14	1.0005	1.0160	.9720	1.0080	1.0090
	21	.9920	1.0190	.9690	1.0080	1.0068
	28	.9830	.9940	.9690	1.0080	1.0060