FEDERAL RESERVE statistical release

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Table 1

MONEY STOCK MEASURES

IN BILLIONS OF DOLLARS

For Immediate Release
January 23, 1975

Date	M_1 Currency plus demand deposits[1]	M_2 M_1 plus time deposits at commercial banks other than large CD's[2]	M_3 M_2 plus deposits at nonbank thrift institutions[3]	M_1 Currency plus demand deposits[1]	M_2 M_1 plus time deposits at commercial banks other than large CD's[2]	M_3 M_2 plus deposits at nonbank thrift institutions[3]
	Seasonally Adjusted			Not Seasonally Adjusted		
1973--Dec.	271.5	572.2	895.3	279.1	577.3	898.5
1974--Jan.	270.9	575.5	900.7	277.8	581.4	905.9
Feb.	273.1	580.8	907.7	270.2	578.5	905.4
Mar.	275.2	585.5	914.9	272.5	584.9	915.7
Apr.	276.6	589.4	920.5	278.2	593.5	926.7
May	277.6	591.5	923.0	272.9	589.6	922.6
June	279.7	596.7	929.5	277.9	596.1	930.8
July	280.2	599.4	933.4	279.7	599.0	934.5
Aug.	280.5	602.0	936.6	277.3	598.5	932.6
Sept.	280.8	603.6	938.9	279.0	600.4	934.6
Oct.	281.7	607.8	944.3	281.2	605.9	941.1
Nov.	r283.3	r612.6	r951.1	r284.8	r610.8	r946.9
Dec. p	r283.8	r613.9	r955.0	r291.7	r619.0	r958.3
1974--Dec. 4	r285.9	614.9		r288.8	614.1	
11	r284.7	r614.5		r290.3	r 616.7	
18 p	283.4	613.5		291.5	618.6	
25 p	282.8	613.8		291.6	620.0	
1975--Jan. 1 p	283.6	614.0		295.6	624.2	
8 p	281.5	r614.0		295.6	r626.4	
15 p	281.6	615.6		292.2	624.8	

1/ Includes (1) demand deposits at all commercial banks other than those due to domestic commercial banks and the U.S. Government less cash items in the process of collection and F.R. float
(2) foreign demand balances at F.R. Banks and
(3) currency outside the Treasury, F.R. Banks and vaults of all commercial banks

2/ Includes in addition to currency and demand deposits savings deposits, time deposits open account, and time certificates of deposits other than negotiable time certificates of deposit issued in denominations of $100,000 or more by large weekly reporting commercial banks

3/ Includes M_2 plus the average of the beginning and end of month deposits of mutual savings banks and savings and loan shares

p - Preliminary
r - Revised

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Table 2

MONEY STOCK MEASURES

PER CENT CHANGE AT SEASONALLY ADJUSTED ANNUAL RATES

Period	M_1 Currency plus demand deposits 1/	M_2 M_1 plus time deposits at commercial banks other than large CD's 2/	M_3 M_2 plus deposits at nonbank thrift institutions 3/
December from:			
Sept. 1974 (3 months previous)	4.3	6.8	6.9
June 1974 (6 months previous)	2.9	5.8	5.5
Dec. 1973 (12 months previous)	4.5	7.3	6.7
Four weeks ending: Jan. 15, 1975 from four weeks ending:			
Oct. 16, 1974 (13 weeks previous)	1.8	5.9	
July 17, 1974 (26 weeks previous)	1.6	5.3	
Jan. 16, 1974 (52 weeks previous)	4.1	7.0	

1/ Includes (1) demand deposits at all commercial banks other than those due to domestic commercial banks and the U S Government less cash items in the process of collection and F R float
(2) foreign demand balances at F R Banks and
(3) currency outside the Treasury F R Banks and vaults of all commercial banks

2/ Includes in addition to currency and demand deposits savings deposits time deposits open account and time certificates of deposits other than negotiable time certificates of deposit issued in denominations of $100 000 or more by large weekly reporting commercial banks

3/ Includes M_2 plus the average of the beginning and end of month deposits of mutual savings banks and savings and loan shares

Note All rates of change are based on daily average data rates of change are not compounded

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Table 3

COMPONENTS OF MONEY STOCK MEASURES AND RELATED ITEMS

SEASONALLY ADJUSTED, IN BILLIONS OF DOLLARS

Date	Currency	Demand deposits	Time and savings deposits			Nonbank thrift institutions 2/
			CD's 1/	Other	Total	
1973--Dec.	61.6	209.9	63.8	300.7	364.5	323.1
1974--Jan.	62.0	208.9	66.4	304.6	371.0	325.2
Feb.	62.7	210.4	68.2	307.7	375.9	326.9
Mar.	63.3	211.9	68.0	310.3	378.3	329.5
Apr.	63.9	212.8	73.9	312.7	386.7	331.1
May	64.3	213.2	78.5	314.0	392.5	331.5
June	64.6	215.0	81.3	317.0	398.4	332.7
July	64.8	215.4	83.6	319.2	402.8	334.0
Aug.	65.4	215.1	83.8	321.5	405.3	334.5
Sept.	65.8	215.0	84.8	322.8	407.6	335.3
Oct.	66.4	215.3	86.2	326.1	412.3	336.6
Nov.	67.3	r216.0	85.5	329.3	414.9	338.5
Dec. p	67.7	r216.1	90.3	r330.1	420.4	341.1
1974--Dec. 4	67.8	r218.1	86.7	r329.1	r415.7	
11	67.6	r217.1	88.5	r329.8	r418.3	
18 p	67.8	215.6	90.2	330.1	420.3	
25 p	67.7	215.2	91.7	331.0	422.7	
1975--Jan. 1 p	67.7	215.9	93.1	330.4	423.5	
8 p	67.8	213.7	r93.3	r332.5	r425.8	
15 p	67.9	213.6	92.9	334.0	426.9	

1/ Includes negotiable time certificates of deposit issued in denominations of $100 000 or more by large weekly reporting commercial banks

2/ Average of beginning and end of month deposits at mutual savings banks and savings and loans shares

p - Preliminary
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Table 4

COMPONENTS OF MONEY STOCK MEASURES AND RELATED ITEMS

NOT SEASONALLY ADJUSTED, IN BILLIONS OF DOLLARS

Date	Currency	Demand deposits			Time and savings deposit			Nonbank thrift institutions [4]	U S Gov't demand [5]
		Total 1/	Member	Domestic nonmember 2/	CD's 3/	Other	Total		
1973--Dec.	62.7	216.4	157.0	56.6	64.0	298.2	362.2	321.2	6.3
1974--Jan.	61.6	216.2	156.4	56.9	65.8	303.6	369.4	324.5	8.1
Feb.	61.9	208.3	151.1	54.6	66.1	308.3	374.3	326.9	6.6
Mar.	62.7	209.8	152.4	54.7	66.7	312.4	379.1	330.8	6.4
Apr.	63.5	214.7	155.8	56.2	71.8	315.3	387.1	333.2	6.0
May	64.1	208.7	151.3	54.8	77.2	316.7	393.9	333.0	7.6
June	64.8	213.1	153.6	56.1	79.6	318.3	397.9	334.7	6.1
July	65.3	214.4	154.4	56.5	82.8	319.2	402.0	335.6	5.4
Aug.	65.7	211.6	152.4	56.2	87.1	321.2	408.3	334.2	4.0
Sept.	65.8	213.2	153.5	56.8	88.7	321.4	410.2	334.1	5.4
Oct.	66.4	214.8	154.6	57.4	88.8	324.7	413.5	335.2	3.7
Nov.	r67.8	r217.1	156.0	58.0	87.1	325.9	413.0	336.2	3.3
Dec. p	68.9	r222.8	r160.5	59.4	90.5	327.3	417.8	339.3	4.6
1974--Dec. 4	68.3	r220.5	r158.9	r58.5	87.7	r325.3	r413.0		r3.7
11	69.1	r221.2	r159.1	r59.1	88.9	r326.4	r415.4		r3.0
18 p	69.0	222.4	160.0	59.4	90.4	327.1	417.6		4.7
25 p	69.5	222.1	159.8	59.3	91.7	328.4	420.1		5.7
1975--Jan. 1 p	68.1	227.5	164.2	60.3	92.7	328.6	421.3		5.5
8 p	68.4	227.2	163.1	61.2	r92.8	r330.9	r423.7		4.4
15 p	67.8	224.3	160.8	60.5	92.3	332.6	424.9		3.1

1/ Total deposits include in addition to the member and domestic nonmember deposits shown, deposits due to foreign and international institutions at F R Banks and M_1 type balances at agencies and branches of foreign banks

2/ Based on most recent call report single day observations

3/ Includes negotiable time certificates of deposits issued in denominations of $100,000 or more by large weekly reporting commercial banks.

4/ Average of beginning and end of month deposits at mutual savings banks and savings and loan shares

5/ U S Government demand deposits at all commercial banks

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