Table 1

MONEY STOCK MEASURES

IN BILLIONS OF DOLLARS

For Immediate Release
November 8, 1973

Date	M_1 Currency plus demand deposits[1]	M_2 M_1 plus time deposits at commercial banks other than large CD's[2]	M_3 M_2 plus deposits at nonbank thrift institutions[3]	M_1 Currency plus demand deposits[1]	M_2 M_1 plus time deposits at commercial banks other than large CD's[2]	M_3 M_2 plus deposits at nonbank thrift institutions[3]
	Seasonally Adjusted			Not Seasonally Adjusted		
1972--October	251.6	516.4	807.0	251.2	515.2	805.2
November	252.7	519.8	813.6	254.3	518.7	811.2
December	255.5	525.1	822.0	262.9	530.3	826.5
1973--January	255.4	527.9	828.7	262.6	534.1	834.6
February	256.7	530.5	834.9	254.0	527.8	831.6
March	256.6	532.6	839.7	254.1	531.4	838.8
April	258.2	536.2	845.6	259.5	539.5	849.8
May	260.5	540.6	852.0	256.0	538.2	850.2
June	263.2	545.3	859.4	261.2	544.7	859.9
July	264.3	547.6	863.5	263.2	546.6	863.7
August	263.9	550.5	866.5	260.7	547.0	862.9
September	263.4	r552.3	868.8	261.9	r550.3	866.4
October p	264.4	557.3	875.6	264.0	556.0	873.6
Week ending:						
1973--October 3	264.6	555.1		262.7	552.8	
10	r263.6	r555.1		r263.5	r554.5	
17	r265.6	r558.0		r265.7	r557.3	
24p	262.9	556.2		262.2	r554.6	
31p	264.9	560.1		264.2	558.0	

[1] Includes (1) demand deposits at all commercial banks other than those due to domestic commercial banks and the U S Government less cash items in the process of collection and F R float
(2) foreign demand balances at F R Banks and
(3) currency outside the Treasury F R Banks and vaults of all commercial banks

[2] Includes in addition to currency and demand deposits savings deposits time deposits open account and time certificates of deposits other than negotiable time certificates of deposit issued in denominations of $100 000 or more by large weekly reporting commercial banks

[3] Includes M_2 plus the average of the beginning and end of month deposits of mutual savings banks and savings and loan shares

p - Preliminary
r - Revised

Table 2
MONEY STOCK MEASURES
PER CENT CHANGE AT SEASONALLY ADJUSTED ANNUAL RATES

Period	M_1 Currency plus demand deposits [1]	M_2 M_1 plus time deposits at commercial banks other than large CD's [2]	M_3 M_2 plus deposits at nonbank thrift institutions [3]
October 1973 from:			
July 1973 (3 months previous)	0.2	7.1	5.6
Apr. 1973 (6 months previous)	4.8	7.9	7.1
Oct. 1972 (12 months previous)	5.1	7.9	8.5
Four weeks ending Oct. 31, 1973			
From four weeks ending:			
Aug. 1, 1973 (13 weeks previous)	0.2	7.2	
May 2, 1973 (26 weeks previous)	4.7	7.8	
Nov. 1, 1973 (52 weeks previous)	5.0	7.9	

[1] Includes (1) demand deposits at all commercial banks other than those due to domestic commercial banks and the U S Government less cash items in the process of collection and F R float
(2) foreign demand balances at F R Banks and
(3) currency outside the Treasury F R Banks and vaults of all commercial banks

[2] Includes in addition to currency and demand deposits savings deposits time deposits open account and time certificates of deposits other than negotiable time certificates of deposit issued in denominations of $100 000 or more by large weekly reporting commercial banks

[3] Includes M_2 plus the average of the beginning and end of month deposits of mutual savings banks and savings and loan shares

Note All rates of change are based on daily average data rates of change are not compounded

Table 3

COMPONENTS OF MONEY STOCK MEASURES AND RELATED ITEMS

SEASONALLY ADJUSTED, IN BILLIONS OF DOLLARS

| Date | Currency | Demand deposits | Time and savings deposits | | | Nonbank thrift institutions [2] |
			CD's [1]	Other	Total	
1972--October	55.7	195.9	40.0	264.8	304.8	290.6
November	56.2	196.5	41.2	267.1	308.4	293.8
December	56.8	198.7	43.2	269.6	312.8	296.9
1973--January	57.0	198.4	44.4	272.5	316.9	300.8
February	57.5	199.3	48.8	273.8	322.6	304.4
March	57.9	198.7	54.9	276.0	330.9	307.0
April	58.7	199.5	58.7	278.0	336.7	309.4
May	59.0	201.6	61.7	280.1	341.8	311.4
June	59.4	203.9	62.0	282.0	344.1	314.2
July	59.5	204.9	64.5	283.3	347.7	315.9
August	59.7	204.2	67.0	286.6	353.6	315 9
September	60.1	203.3	66.8	r288.9	355.6	316.6
October p	60.3	204.1	63.4	292.9	356.3	318.3
1973--Oct. 3	60.0	204.6	64.9	290.4	355.5	
10	60.6	r203.0	63.9	291.5	355.4	
17	60.3	r205.2	63.1	r292.5	r355.6	
24 p	60.5	202.3	63.3	293.3	356.6	
31 p	60.0	204.9	62.7	295.2	358.0	

[1] Includes negotiable time certificates of deposit issued in denominations of $100 000 or more by large weekly reporting commercial banks
[2] Average of beginning and end of month deposits at mutual savings banks and savings and loans shares

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Table 4

COMPONENTS OF MONEY STOCK MEASURES AND RELATED ITEMS

NOT SEASONALLY ADJUSTED, IN BILLIONS OF DOLLARS

Date	Currency	Demand deposits	Time and savings deposits			Nonbank thrift institutions [2]	U S Gov't demand [3]
			CD's[1]	Other	Total		
1972--October	55.7	195.5	41.9	264.0	305.9	290.0	6.6
November	56.7	197.7	43.3	264.4	307.7	292.5	6.2
December	57.8	205.0	44.3	267.5	311.7	296.1	7.3
1973--January	56.7	205.9	45.1	271.5	316.6	300.5	8.0
February	56.7	197.3	48.6	273.8	322.5	303.8	9.6
March	57.3	196.7	54.0	277.3	331.4	307.4	10.1
April	58.2	201.3	56.1	280.0	336.1	310.3	8.2
May	58.7	197.3	58.8	282.2	340.9	312.0	8.4
June	59.4	201.8	59.3	283.4	342.7	315.3	6.9
July	59.9	203.2	62.3	283.5	345.8	317.0	6.3
August	60.0	200.8	68.4	286.3	354.7	315.9	4.0
September	60.1	201.8	r68.8	r288.4	357.2	316.1	5.1
October p	60.3	203.7	66.4	291.9	358.3	317.6	5.8
Week ending:							
1973--October 3	59.8	202.9	67.5	290.0	357.5		7.8
10	61.0	r202.5	66.8	291.0	357.7		6.3
17	60.5	r205.2	66.3	r291.7	r358.0		5.1
24 p	60.3	201.9	66.4	r292.4	358.7		5.6
31 p	59.8	204.4	65.7	293.8	359.5		5.5

[1] Includes negotiable time certificates of deposit issued in denominations of $100,000 or more by large weekly reporting commercial banks.
[2] Average of beginning and end of month deposits at mutual savings banks and savings and loan shares
[3] U S Government demand deposits at all commercial banks

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