FEDERAL RESERVE statistical release

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Table 1

MONEY STOCK MEASURES

IN BILLIONS OF DOLLARS

For Immediate Release
March 22, 1973

Date	M_1 Currency plus demand deposits 1/	M_2 M_1 plus time deposits at commercial banks other than large CD's 2/	M_3 M_2 plus deposits at nonbank thrift institutions 3/	M_1 Currency plus demand deposits 1/	M_2 M_1 plus time deposits at commercial banks other than large CD's 2/	M_3 M_2 plus deposits at nonbank thrift institutions 3/
	Seasonally Adjusted			Not Seasonally Adjusted		
1972--February	239.1	483.9	746.0	236.5	481.3	742.9
March	241.4	488.9	754.8	239.0	487.7	754.0
April	243.0	492.1	761.5	244.3	495.0	765.3
May	243.8	495.5	767.9	239.5	493.1	766.0
June	245.1	499.3	775.0	243.2	498.8	775.5
July	247.7	504.5	783.9	246.6	503.6	784.2
August	248.6	508.4	791.5	245.5	505.1	788.2
September	250.1	512.1	798.9	248.7	510.4	796.8
October	251.6	516.4	806.9	251.2	515.2	805.1
November	252.7	519.8	813.5	254.3	518.7	811.1
December	255.5	525.1	821.8	262.9	530.3	826.3
1973--January	255.4	527.9	828.3	262.6	534.1	834.2
February	256.7	530.5	834.2	254.0	527.8	830.9
Week ending:						
1973--Feb. 7	256.3	529.0		255.8	528.2	
14	256.4	530.4		254.6	528.5	
21	258.3	532.4		254.0	528.2	
28	255.9	r 530.3		r 251.5	526.3	
March 7p	r 257.6	r 532.9		r 254.8	r 530.7	
14p	255.9	531.5		253.8	530.6	

1/ Includes (1) demand deposits at all commercial banks other than those due to domestic commercial banks and the U.S. Government less cash items in the process of collection and F.R. float
(2) foreign demand balances at F.R. Banks and
(3) currency outside the Treasury, F.R. Banks and vaults of all commercial banks

2/ Includes in addition to currency and demand deposits savings deposits, time deposits open account, and time certificates of deposits other than negotiable time certificates of deposit issued in denominations of $100,000 or more by large weekly reporting commercial banks

3/ Includes M_2 plus the average of the beginning and end of month deposits of mutual savings banks and savings and loan shares

p - Preliminary
r - Revised

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Table 2

MONEY STOCK MEASURES

PER CENT CHANGE AT SEASONALLY ADJUSTED ANNUAL RATES

[illegible]	M_1	M_2	M_3
	Currency plus demand deposits 1/	M_1 plus time deposits at commercial banks other than large CD's 2/	M_2 plus deposits at nonbank thrift institutions 3/
February, 1973 Pro			
Nov 1972 (3 months previous)	6.3	8.2	10.2
Aug 1972 (6 months previous)	6.5	8.7	10.8
Feb 1972 (12 months previous)	7.4	9.6	11.8
Four weeks ending March 14, 1973 •			
Prev four weeks ending •			
Dec 13, 1972 (13 weeks previous)	6.0	8.4	
Sept 1, 1972 (26 weeks previous)	5.9	8.4	
Mar 15, 1972 (52 weeks previous)	6.9	9.2	

[illegible] deposits at all commercial banks other than those due to domestic commercial banks and the U S Government less cash items in the process of collection and F R float

[illegible] foreign demand balances at F R Banks and

[illegible] currency outside the Treasury F R Banks and vaults of all commercial banks

[illegible] currency and demand deposits savings deposits time deposits open account and time certificates of deposits other than [illegible] certificates of deposit issued in denominations of $100 000 or more by large weekly reporting commercial banks

[illegible] the average of the beginning and end of month deposits of mutual savings banks and savings and loan shares

[illegible] based on daily average data rates of change are not compounded

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Table 3

COMPONENTS OF MONEY STOCK MEASURES AND RELATED ITEMS

SEASONALLY ADJUSTED, IN BILLIONS OF DOLLARS

Date	Currency	Demand deposits	Time and savings deposits			Nonbank thrift institutions 2/
			CD's 1/	Other	Total	
1972--February	53.2	185.8	33.7	244.8	278.6	262.1
March	53.6	187.7	33.8	247.5	281.3	265.9
April	53.9	189.1	35.2	249.1	284.3	269.4
May	54.2	189.6	36.8	251.8	288.6	272.4
June	54.4	190.7	37.5	254.2	291.7	275 7
July	54.6	193.1	38.3	256.8	295.0	279.5
August	54.8	193.8	39.1	259.8	298.9	283.1
September	55.3	194.8	39.8	262.0	301.9	286.8
October	55.7	195.9	40.0	264.8	304.8	290.5
November	56.2	196.5	41.2	267.1	308.4	293.7
December	56.8	198.7	43.2	269.6	312.8	296.7
1973--January	57.0	198.4	44.4	272.5	316.9	300.4
February	57.5	199.3	48 8	273.8	322.6	303.7
Week ending:						
1973--Feb 7	57 4	198.9	47.3	272.8	320.1	
14	57.4	199.0	48.2	274 0	322.2	
21	57 7	200.6	49.1	274.1	323.2	
28	57 3	r 198.6	50.7	274.4	325.0	
March 7p	57.9	r 199.7	r 52.1	r 275.3	327.5	
14p	57 8	198.1	54.5	275 6	330 1	

1/ [illegible] negotiable time certificates of deposit issued in denominations of $100,000 or more by large weekly reporting commercial banks
2/ [illegible] of beginning and end of month deposits at mutual savings banks and savings and loans shares

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Table 4

COMPONENTS OF MONEY STOCK MEASURES AND RELATED ITEMS

NOT SEASONALLY ADJUSTED IN BILLIONS OF DOLLARS

Date	Currency	Demand deposits	Time and savings deposits			Nonbank thrift institutions 2/	U S Gov t demand 3/
			CD's 1/	Other	Total		
1972--January	52.5	190.3	33.7	240.9	274.6	257.5	7.4
February	52.6	184.0	33.6	244.8	278.4	261.6	7 4
March	53.1	185.9	33.3	248.7	282.0	266.3	7.9
April	53.5	190.8	33.8	250.7	284.5	270.3	7 7
May	53.9	185.6	35.1	253.6	288.6	272.9	10.5
June	54.4	188.8	35.8	255.6	291.4	276.7	6.9
July	55.1	191.5	37.0	257.0	294.0	280.5	7.3
August	55.1	190.5	39.9	259.6	299.5	283.1	5.3
September	55.2	193.5	41.0	261.7	302.7	286.4	5.9
October	55.7	195.5	41.9	264.0	305.9	289.9	6.6
November	56.7	197.7	43.3	264.4	307.7	292.4	6.2
December	57.8	205.0	44.3	267.5	311.7	295.9	7.3
1973--January	56.7	205.9	45.1	271.5	316.6	300.1	8.0
February	56.7	197.3	48.6	273.8	322.5	303.1	9.6
Week ending:							
1973--Feb. 7	56.7	199.1	47.1	272.4	319.5		8.6
14	57.0	197.6	48.0	273.9	321.8		9.0
21	56.9	197.2	49.0	274.2	323.2		10.6
28	56.3	195.2	50.5	274.9	325.4		10.4
March 7p	57.3	r 197.5	r 52.0	r 275.9	327.9		9.4
14p	57.5	196.3	53.8	276.8	330.7		8.3

1/ Includes negotiable time certificates of deposit issued in denominations of $100,000 or more by large weekly reporting commercial banks
2/ Average of beginning and end of month deposits at mutual savings banks and savings and loan shares
3/ U S Government demand deposits at all commercial banks

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