



FEDERAL RESERVE

statistical release

Table 1
MONEY STOCK MEASURES

For Immediate Release

March 15 1973

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IN BILLIONS OF DOLLARS

Date	M ₁	M ₂	M ₃	M ₁	M ₂	M ₃
	Currency plus demand deposits ^{1/}	M ₁ plus time deposits at commercial banks other than large CDs ^{2/}	M ₂ plus deposits at nonbank thrift institutions ^{3/}	Currency plus demand deposits ^{1/}	M ₁ plus time deposits at commercial banks other than large CDs ^{2/}	M ₂ plus deposits at nonbank thrift institutions ^{3/}
	Seasonally Adjusted			Not Seasonally Adjusted		
1972 February	239 1	483 9	746 0	236 5	481 3	742 9
March	241 4	488 9	754 8	239 0	487 7	754 0
April	243 0	492 1	761 5	244 3	495 0	765 3
May	243 8	495 5	767 9	239 5	493 1	766 0
June	245 1	499 3	775 0	243 2	498 8	775 5
July	247 7	504 5	783 9	246 6	503 6	784 2
August	248 6	508 4	791 5	245 5	505 1	788 2
September	250 1	512 1	798 9	248 7	510 4	796 8
October	251 6	516 4	806 9	251 2	515 2	805 1
November	252 7	519 8	813 5	254 3	518 7	811 1
December	255 5	525 1	821 8	262 9	530 3	826 3
1973 January	255 4	527 9	828 3	262 6	534 1	834 2
February p	256 7	530 5	834 2	254 0	527 8	830 9
<u>Week ending</u>						
1973 Feb 7	256 3	529 0		255 8	528 2	
14	256 4	530 4		254 6	528 5	
21	r 258 3	r 532 4		r 254 0	r 528 2	
28p	r 255 9	r 530 2		r 251 4	r 526	
March 7p	257 7	533 1		254 9	530 9	

^{1/} includes (1) demand deposits at all commercial banks other than those due to domestic commercial banks and the U.S. Government less cash items in process of collection and (2) foreign demand balances at FR Banks and (3) currency deposits of FR Banks and all commercial banks

^{2/} includes (1) currency and demand deposits at all commercial banks, open accounts at domestic and foreign banks, deposits at other banks, and deposits of Federal Reserve banks and (2) deposits of \$100,000 or more by agencies, corporations, and banks

^{3/} includes (1) deposits of Federal Reserve banks and (2) deposits of \$100,000 or more by agencies, corporations, and banks

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Table 2
MONEY STOCK MEASURES
 PER CENT CHANGE AT SEASONALLY ADJUSTED ANNUAL RATES

Period	M ₁	M ₂	M ₃
	Currency plus demand deposits ^{1/}	M ₁ plus time deposits at commercial banks other than large CDs ^{2/}	M ₂ plus deposits at nonbank thrift institutions ^{3/}
February 1973 From			
Nov 1972 (3 months previous)	6.3	8.2	10.2
Aug 1972 (6 months previous)	6.5	8.7	10.8
Feb 1972 (12 months previous)	7.4	9.6	11.8
Four weeks ending March 1 1973			
From four weeks ending			
Dec 6 1972 (13 weeks previous)	6.5	8.5	
Sept 6 1972 (26 weeks previous)	6.3	8.7	
Mar 8, 1972 (52 weeks previous)	7.3	9.4	

^{1/} Includes (1) demand deposits at all commercial banks other than those due to domestic commercial banks and the U.S. Government, less cash items in the process of collection and F.R. float
 (2) to the extent demand balances at F.R. Banks and

(3) currency outside the Treasury, F.R. Banks and vaults of all commercial banks

^{2/} Includes (1) additions to currency and demand deposits, savings deposits, time deposits, open accounts, and time certificates of deposits other than negotiable time certificates of deposits issued in denominations of \$100,000 or more by large weekly reporting commercial banks

^{3/} Includes M₂ plus the average of the beginning and end of month deposits of mutual savings banks and savings and loan shares

Note: All rates of change are based on daily average data; rates of change are not compounded

Table 3

COMPONENTS OF MONEY STOCK MEASURES AND RELATED ITEMS

SEASONALLY ADJUSTED IN BILLIONS OF DOLLARS

Date	Currency	Demand deposits	Time and savings deposits			Nonbank thrift institutions ^{2/}
			CDs ^{1/}	Other	Total	
1972 February	53 2	185 8	33 7	244 8	278 6	262 1
March	53 6	187 7	33 8	247 5	281 3	265 9
April	53 9	189 1	35 2	249 1	284 3	269 4
May	54 2	189 6	36 8	251 8	288 6	272 4
June	54 4	190 7	37 5	254 2	291 7	275 7
July	54 6	193 1	38 3	256 8	295 0	279 5
August	54 8	193 8	39 1	259 8	298 9	283 1
September	55 3	194 8	39 8	262 0	301 9	286 8
October	55 7	195 9	40 0	264 8	304 8	290 5
November	56 2	196 5	41 2	267 1	308 4	293 7
December	56 8	198 7	43 2	269 6	312 8	296 7
1973 January	57 0	198 4	44 4	272 5	316 9	300 4
February p	57 5	199 3	48 8	r 273 8	322 6	303 7
<u>Week ending</u>						
1973 Feb 7	57 4	198 9	47 3	272 8	320 1	
14	57 4	199 0	48 2	274 0	322 2	
21	57 7	r 200 6	49 1	274 1	323 2	
28 p	57 3	r 198 5	50 7	r 274 4	r 325 0	
March 7p	57 9	199 8	52 0	275 5	327 5	

^{1/} CDs are negotiable certificates of deposit issued in denominations of \$100,000 or more by a depository institution. ^{2/} Includes all nonbank thrift institutions and end of month deposits at mutual savings banks and savings and loans associations.

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Table 4

COMPONENTS OF MONEY STOCK MEASURES AND RELATED ITEMS

NOT SEASONALLY ADJUSTED IN BILLIONS OF DOLLARS

Date	Currency	Demand deposits	Time and savings deposits			Nonbank thrift institutions ^{2/}	U.S. Gov't demand ^{3/}
			CDs ^{1/}	Other	Total		
1972 January	52 5	190 3	33 7	240 9	274 6	257 5	7 4
February	52 6	184 0	33 6	244 8	278 4	261 6	7 4
March	53 1	185 9	33 3	248 7	282 0	266 3	7 9
April	53 5	190 8	33 8	250 7	284 5	270 3	7 7
May	53 9	185 6	35 1	253 6	288 6	272 9	10 5
June	54 4	188 8	35 8	255 6	291 4	276 7	6 9
July	55 1	191 5	37 0	257 0	294 0	280 5	7 3
August	55 1	190 5	39 9	259 6	299 5	283 1	5 3
September	55 2	193 5	41 0	261 7	302 7	286 4	5 9
October	55 7	195 5	41 9	264 0	305 9	289 9	6 6
November	56 7	197 7	43 3	264 4	307 7	292 4	6 2
December	57 8	205 0	44 3	267 5	311 7	295 9	7 3
1973 January	56 7	205 9	45 1	271 5	316 6	300 1	8 0
February p	56 7	197 3	48 6	273 8	r 322,5	303 1	9 6
<u>Week ending</u>							
1973 Feb 7	56 7	199 1	47 1	272 4	319 5		8 6
14	57 0	197 6	48 0	273 9	321 8		9 0
21	56 9	r 197 2	49 0	274 2	323 2		10 6
28 p	56 3	r 195 2	50 5	r 274 9	r 325 4		10 4
March 7p	57 3	197 6	51 9	276 0	327 9		9 4

^{1/} Includes negotiable time certificates of deposit issued in denominations of \$100 000 or more by large weekly reporting commercial banks
^{2/} Average of beginning and end of month deposits at mutual savings banks and savings and loan shares
^{3/} U.S. Government demand deposits at all commercial banks

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