



# FEDERAL RESERVE

statistical release

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## Table 1 MONEY STOCK MEASURES

For Immediate Release  
February 15, 1973

IN BILLIONS OF DOLLARS

Date	M <sub>1</sub>	M <sub>2</sub>	M <sub>3</sub>	M <sub>1</sub>	M <sub>2</sub>	M <sub>3</sub>
	Currency plus demand deposits <sup>1/</sup>	M <sub>1</sub> plus time deposits at commercial banks other than large CD's <sup>2/</sup>	M <sub>2</sub> plus deposits at nonbank thrift institutions <sup>3/</sup>	Currency plus demand deposits <sup>1/</sup>	M <sub>1</sub> plus time deposits at commercial banks other than large CD's <sup>2/</sup>	M <sub>2</sub> plus deposits at nonbank thrift institutions <sup>3/</sup>
	Seasonally Adjusted			Not Seasonally Adjusted		
1972--January	236.2	477.9	735.7	242.8	483.7	741.2
February	239.1	483.9	746.0	236.5	481.3	742.9
March	241.4	488.9	754.8	239.0	487.7	754.0
April	243.0	492.1	761.5	244.3	495.0	765.3
May	243.8	495.5	767.9	239.5	493.1	766.0
June	245.1	499.3	775.0	243.2	498.8	775.5
July	247.7	504.5	783.9	246.6	503.6	784.2
August	248.6	508.4	791.5	245.5	505.1	788.2
September	250.1	512.1	798.9	248.7	510.4	796.8
October	251.6	516.4	806.9	251.2	515.2	805.1
November	252.7	519.8	813.5	254.3	518.7	811.1
December	255.5	525.1	821.8	262.9	530.3	826.3
1973--January p	r 255.4	528.0	r 828.2	r 262.6	r 534.1	834.1
<u>Week ending:</u>						
1973--Jan. 3	258.2	530.2		270.6	541.3	
10	254.6	526.2		266.8	537.2	
17	255.7	528.5		265.0	536.6	
24	r 255.0	r 527.8		r 259.2	r 531.0	
31 p	r 254.5	527.9		255.6	528.4	
Feb. 7 p	256.2	529.0		255.8	528.2	

<sup>1/</sup> Includes (1) demand deposits at all commercial banks other than those due to domestic commercial banks and the U.S. Government, less cash items in the process of collection and F.R. float

(2) foreign demand balances at F.R. Banks, and

(3) currency outside the Treasury, F.R. Banks and vaults of all commercial banks.

<sup>2/</sup> Includes, in addition to currency and demand deposits, savings deposits, time deposits open account, and time certificates of deposits other than negotiable time certificates of deposit issued in denominations of \$100,000 or more by large weekly reporting commercial banks

<sup>3/</sup> Includes M<sub>2</sub> plus the average of the beginning and end of month deposits of mutual savings banks and savings and loan shares

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Table 2

**MONEY STOCK MEASURES**

PER CENT CHANGE AT SEASONALLY ADJUSTED ANNUAL RATES

Period	M <sub>1</sub>	M <sub>2</sub>	M <sub>3</sub>
	Currency plus demand deposits <sup>1/</sup>	M <sub>1</sub> plus time deposits at commercial banks other than large CD's <sup>2/</sup>	M <sub>2</sub> plus deposits at nonbank thrift institutions <sup>3/</sup>
January 1973 From			
Oct. 1972 (3 months previous)	6.0	9.0	10.6
July 1972 (6 months previous)	6.2	9.3	11.3
Jan. 1972 (12 months previous)	8.1	10.5	12.6
Four weeks ending Feb. 7, 1973			
From four weeks ending:			
Nov. 8, 1972 (13 weeks previous)	5.6	8.3	
Aug. 9, 1972 (26 weeks previous)	6.1	9.1	
Feb. 9, 1972 (52 weeks previous)	7.7	10.1	

<sup>1/</sup> Includes (1) demand deposits at all commercial banks other than those due to domestic commercial banks and the U.S. Government less cash items in the process of collection and F.R. float.

(2) foreign demand balances at F.R. Banks; and

(3) currency outside the Treasury, F.R. Banks and vaults of all commercial banks.

<sup>2/</sup> Includes, in addition to currency and demand deposits, savings deposits, time deposits open account, and time certificates of deposits other than negotiable time certificates of deposit issued in denominations of \$100,000 or more by large weekly reporting commercial banks.

<sup>3/</sup> Includes M<sub>2</sub> plus the average of the beginning and end of month deposits of mutual savings banks and savings and loan shares.

Note: All rates of change are based on daily average data; rates of change are not compounded.

Table 3

**COMPONENTS OF MONEY STOCK MEASURES AND RELATED ITEMS**

SEASONALLY ADJUSTED, IN BILLIONS OF DOLLARS

Date	Currency	Demand deposits	Time and savings deposits			Nonbank thrift institutions <sup>2/</sup>
			CD's <sup>1/</sup>	Other	Total	
1972--January	52.9	183.3	33.2	241.7	274.9	257.8
February	53.2	185.8	33.7	244.8	278.6	262.1
March	53.6	187.7	33.8	247.5	281.3	265.9
April	53.9	189.1	35.2	249.1	284.3	269.4
May	54.2	189.6	36.8	251.8	288.6	272.4
June	54.4	190.7	37.5	254.2	291.7	275.7
July	54.6	193.1	38.3	256.8	295.0	279.5
August	54.8	193.8	39.1	259.8	298.9	283.1
September	55.3	194.8	39.8	262.0	301.9	286.8
October	55.7	195.9	40.0	264.8	304.8	290.5
November	56.2	196.5	41.2	267.1	308.4	293.7
December	56.8	198.7	43.2	269.6	312.8	296.7
1973--January p	57.0	198.4	44.4	272.6	317.0	300.2
<u>Week ending:</u>						
1973--Jan. 3	57.3	200.8	43.5	272.0	315.5	
10	57.2	197.4	44.0	271.6	315.6	
17	57.0	198.7	43.9	272.8	316.7	
24	57.0	r 198.0	44.5	r 272.7	r 317.3	
31 p	r 56.7	197.7	45.5	273.4	r 318.9	
Feb. 7 p	57.3	198.9	47.3	272.8	320.1	

<sup>1/</sup> Includes negotiable time certificates of deposit issued in denominations of \$100,000 or more by large weekly reporting commercial banks  
<sup>2/</sup> As of beginning and end of month deposits at mutual savings banks and savings and loans shares.

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Table 4

# COMPONENTS OF MONEY STOCK MEASURES AND RELATED ITEMS

NOT SEASONALLY ADJUSTED, IN BILLIONS OF DOLLARS

Date	Currency	Demand deposits	Time and savings deposits			Nonbank thrift institutions <sup>2/</sup>	S Gov't demand <sup>3/</sup>
			CD's <sup>1/</sup>	Other	Total		
1972--January	52.5	190.3	33.7	240.9	274.6	257.5	7.4
February	52.6	184.0	33.6	244.8	278.4	261.6	7.4
March	53.1	185.9	33.3	248.7	282.0	266.3	7.9
April	53.5	190.8	33.8	250.7	284.5	270.3	7.7
May	53.9	185.6	35.1	253.6	288.6	272.9	10.5
June	54.4	188.8	35.8	255.6	291.4	276.7	6.9
July	55.1	191.5	37.0	257.0	294.0	280.5	7.3
August	55.1	190.5	39.9	259.6	299.5	283.1	5.3
September	55.2	193.5	41.0	261.7	302.7	286.4	5.9
October	55.7	195.5	41.9	264.0	305.9	289.9	6.6
November	56.7	197.7	43.3	264.4	307.7	292.4	6.2
December	57.8	205.0	44.3	267.5	311.7	295.9	7.3
1973--January p	56.7	r 205.9	45.1	271.5	316.6	300.0	8.0
<u>Week ending:</u>							
1973--Jan. 3	57.3	213.3	43.9	270.7	314.7		10.3
10	57.5	209.4	44.8	270.4	315.2		7.4
17	56.9	208.1	44.9	271.6	316.4		5.8
24	56.3	r 202.9	45.4	271.8	r 317.1		7.8
31 p	55.8	199.8	45.8	272.8	r 318.5		9.9
Feb. 7 p	56.7	199.1	47.1	272.4	319.5		8.6

<sup>1/</sup> Includes negotiable time certificates of deposit issued in denominations of \$100,000 or more by large weekly reporting commercial banks.

<sup>2/</sup> Average of beginning and end of month deposits at mutual savings banks and savings and loan shares.

<sup>3/</sup> U.S. Government demand deposits at all commercial banks

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