

FEDERAL RESERVE

Table 1

Н.6

MONEY STOCK MEASURES

For Immediate Release October 21, 1971

IN BILLIONS OF DOLLARS

	M ₁	M ₁ M ₂		M1	M ₂	M ₃
Date	Currency plus demand deposits \mathcal{V}	M ₁ plus time deposits - at commercial banks other than large CD's 2/	M ₂ plus deposits at nonbank thrift institutions ^{3/}	Currency plus demand deposits ${\cal V}$	M ₁ plus time deposits at commercial banks other than large CD's ²	M ₂ plus deposits at nonbank thrift institutions ^{3/}
		Seasonally Adjusted			iot Seasonally Adjuster	d
1970September	212.8	409.6	619.7	211.4	408.2	618.0
October	213.0	412.1	623.9	213.0	412.3	624.0
November	213.5	414.5	628.2	215.3	415.4	628.6
December	214.6	419.0	634.6	221.1	424.1	640.0
1971January	214.8	423.0	642.1	221.3	428.9	648,4
February	217.3	430.8	654.0	215.5	428.4	651.3
March	219.4	437.6	664.8	217.4	436.3	663.8
April	221.1	442.0	673.7	222.2	444.3	676.1
Мау	223.9	447.3	682.4	219.7	444.3	679.1
June	225.6	451.4	689.4	223.6	449.6	688.0
July	227.5	454.1	695.2	225.8	452.6	694.0
August	228.0	455.9	699.4	224.7	452.5	695.5
September p	227.3	456.5	r 702.2	225.7	454.9	r 700.4
Week ending.						
1971Sept. 1	227.5	455.9		224.2	452.6	
8	227.8	456.6		225.9	454.7	
15	227.1	455.8		227.9	457.1	
22	226.8	456.1		225.3	454.3	
29	226.7	456.4		223.4	r 453.1	
Oct. 6 p	r 227.0	r 457.8		r 226.5	r 457.3	
13 p	226.4	457.5		226.6	457.7	

V includes (1) demand deposits at all commercial banks other than those due to domestic commercial banks and the U.S. Government less cash items in the process of collection and F.R. float

(2) foreign demand balances at F R Banks and

(3) currency outside the Treasury F.R. Banks and vaults of all commercial banks

2∕ Includes in addition to currency and demand deposits savings deposits time deposits open account and time certificates of deposits other than

negotiable time certificates of deposit issued in denominations of \$100 000 or more by large weekly reporting commercial banks 3/

Includes M2 plus the average of the beginning and end of month deposits of mutual savings banks and savings and loan shares

p - Preliminary. r - Revised.

Table 2 COMPONENTS OF MONEY STOCK MEASURES AND RELATED ITEMS

SEASONALLY ADJUSTED, IN BILLIONS OF DOLLARS

Date	Currency	Demand deposits	Í			
			CD's ¹ ⁄	Other	-Total	Nonbank thrift institutions 2/
1970September October November	48.2 48.5 48.7	164.6 164.5 164.8	21.7 23.2 23.9	196.8 199.1 201.1	218.5 222.2 225.0	210.1 211.9 213.6
December	48,9	165.7	26.0	204.4	230.4	215.6
1971January February March April May June July August Septêmber p	49.2 49.6 50.0 50.5 50.9 51.2 51.7 51.8 52.0	165.5 167.7 169.4 170.5 173.0 174.4 175.8 176.2 175.3	27.1 27.4 27.8 27.3 27.9 28.6 30.1 30.3 32.4	208.2 213.5 218.3 221.0 223.4 225.8 226.6 227.8 229.2	235.3 240.9 246.1 248.3 251.4 254.4 256.8 258.2 261.6	219.2 223.2 227.2 231.6 235.1 238.0 241.1 243.5 r 245.7
<u>Veek ending</u> : 1971Sept. 1 8 15 22 29 Oct. 6 p 13 p	51.8 52.0 52.0 52.0 51.8 r 52.2 52.3	175.8 175.8 175.1 174.8 174.9 r 174.9 174.1	30.8 31.5 31.9 32.7 33.5 r 33.0 33.5	228.4 228.8 228.7 229.3 229.7 r 230.8 231.2	259.1 260.3 260.6 262.0 263.2 r 263.7 264.7	

 $\frac{V}{V}$ includes negotiable time certificates of deposit issued in denominations of \$100,000 or more by large weekly reporting commercial banks $\frac{V}{V}$ Average of beginning and end of month deposits at mutual savings banks and savings and loans shares.

p - Preliminary. r - Revised.

Table 3 COMPONENTS OF MONEY STOCK MEASURES AND RELATED ITEMS

Date	Currency		Time and savings deposits				
		Demand deposits	CD's ¹ ⁄	Other	Total	Nonbank thrift institutions ^{2/}	U.S Gov't demand ^{3/}
970September	48.2	163.1	21.6	196.8	21.8.4	209.8	6.8
October	48.5	164.5	23.2	199.3	222.5	211.7	6.1
November	49.2	166.1	24.6	200.0	224.6	213.2	5.6
December	50.0	171.1	25.8	203.0	228.7	215.9	7.1
1971January	49.1	172.1	27.0	207.6	234.5	219.6	6.6
February	49.2	166.3	27.4	212.9	240.3	223.0	8.3
March	49.5	167.8	28.0	218.9	246.9	227.5	5.4
April	50.1	172.1	27.1	222.1	249.2	231.9	5.5
May	50.5	169.2	27.6	224.5	252.1	234.8	7.8
June	51.1	172.5	28.4	226.1	254.4	238.4	5.4
July	51.9	173.8	29.5	226.9	256.4	241.4	6.8
August	51.9	172.7	31.2	227.8	259.1	243.0	6.8
September p	52.0	173.8	32.1	229.2	261.4	r 245.4	7.4
leek ending:							
1971Sept. 1	51.4	172.8	31.6	228.4	260.0		8.3
8	52.6	173.3	31.9	228.8	260.7		6.6
15	52.1	175.8	31.4	229.2	260.6		6.3
22	51.9	173.4	32.1	229.1	261.2		8.0
29	51.4	172.1	33.0	229.7	r 262.7		8.9
Oct. 6 p	r 52.2	r 174.3	r 33.3	r 230.8	r 264.1		r 7.2
13 p	52.6	173.9	33.9	231.2	265.1		4.4

NOT SEASONALLY ADJUSTED. IN BILLIONS OF DOLLARS

Includes negotiable time certificates of deposit issued in denominations of \$100 000 or more by large weekly reporting commercial banks
Average of beginning and end of month deposits at mutual savings banks and savings and loan shares
U.S. Government demand deposits at all commercial banks

p - Preliminary. r - Revised.