H.6

Table 1

MONEY STOCK MEASURES

IN BILLIONS OF DOLLARS

For Immediate Release August 26, 1971

	M ₁	M ₂	M ₃	M ₁	M ₂	M ₃
Date	Currency plus demand deposits ¹ /	M ₁ plus time deposits at commercial banks other than large CD's ² /	M ₂ plus deposits at nonbank thrift institutions ^{3/}	Currency plus demand deposits ¹	M ₁ plus time deposits at commercial banks other than large CD's 2	M ₂ plus deposits at nonbank thrift institutions ^{3/}
		Seasonally Adjusted			Not Seasonally Adjuste	
1970Ju <u>ly</u>	210.6	401.9	609.1	209.0	400.5	607.9
August	211.8	406.1	614.1	208.7	403.1	611.3
September	212.8	409.6	619.7	211.4	408.2	618.0
October	213.0	412.1	623.9	213.0	412.3	624.0
November	213.5	414.5	628.2	215.3	415.4	628. 6
December	214.6	419.0	634.6	221.1	424.1	640.0
1971January	214.8	423.0	642.1	221.3	428.9	648.4
February	217.3	430.8	654.0	215.5	428.4	651.3
March	219.4	437.6	664.8	217.4	436.3	663.8
April	221.1	442.0	673.7	2 22.2	444.3	676.1
May	223.9	447.3	682.4	219.7	444.3	679.1
June	225.6	451.4	r 689.4	223.6	449.6	687.9
Ju1y	r 227.5	454 .2	695.3	r 225.8	452.7	r 694.0
Week ending:						
1971Aug. 4	r 226.8	r 454.3		r 225.6	r 453.1	
11 p	228.7	456.4		225.8	453.6	
18 p	228.8	456.5		225.2	452.9	

 $v_{\rm includes}$ (1) demand deposits at all commercial banks other than those due to domestic commercial banks and the U.S. Government less cash items in the process of collection and F R float

p--Preliminary

r--Revised

⁽²⁾ foreign demand balances at F R Banks and

⁽³⁾ currency outside the Treasury F.R. Banks and vaults of all commercial banks

Includes in addition to currency and demand deposits savings deposits time deposits open account, and time certificates of deposits other than negotiable time certificates of deposit issued in denominations of \$100 000 or more by large weekly reporting commercial banks

includes M2 plus the average of the beginning and end of month deposits of mutual savings banks and savings and loan shares

Table 2 **COMPONENTS OF MONEY STOCK MEASURES AND RELATED ITEMS**

SEASONALLY ADJUSTED, IN BILLIONS OF DOLLARS

Date Currency Demand deposits CD's 1/2	48.1 162.5 16.9 191.3 208.2 207.2 48.2 163.7 19.0 194.2 213.2 208.7 48.2 164.6 21.7 196.8 218.5 210.1 48.5 164.5 23.2 199.1 222.2 211.9 48.7 164.8 23.9 201.1 225.0 213.6 48.9 165.7 26.0 204.4 230.4 215.6 49.2 165.5 27.1 208.2 235.3 219.2 49.6 167.7 27.4 213.5 240.9 223.2 50.0 169.4 27.8 218.3 246.1 227.2 50.5 170.5 27.3 221.0 248.3 231.6 50.9 173.0 27.9 223.4 251.4 235.1 51.2 174.4 28.6 225.8 254.4 238.0 51.7 r 175.8 30.1 226.6 256.8 241.0 51.8 r 175.0 30.0 227.5 257.5 51.9 176.8		:			Time and savings depo	sits	
August 48.2 163.7 19.0 September 48.2 164.6 21.7 October 48.5 164.5 23.2 November 48.7 164.8 23.9 December 48.9 165.7 26.0 1971January 49.2 165.5 27.1 February 49.6 167.7 27.4 March 50.0 169.4 27.8 April 50.5 170.5 27.3 May 50.9 173.0 27.9 June 51.2 174.4 28.6 July 51.7 r 175.8 30.1	48.2 163.7 19.0 194.2 213.2 208.7 48.2 164.6 21.7 196.8 218.5 210.1 48.5 ^b 164.5 23.2 199.1 222.2 211.9 48.7 164.8 23.9 201.1 225.0 213.6 48.9 165.7 26.0 204.4 230.4 215.6 49.2 165.5 27.1 208.2 235.3 219.2 49.6 167.7 27.4 213.5 240.9 223.2 50.0 169.4 27.8 218.3 246.1 227.2 50.5 170.5 27.3 221.0 248.3 231.6 50.9 173.0 27.9 223.4 251.4 235.1 51.2 174.4 28.6 225.8 254.4 238.0 51.7 175.8 30.1 226.6 256.8 241.0	Date	Currency	Demand deposits	CD's ¹ ⁄	Other	Total	
September October October November November December 48.2	48.2 163.7 19.0 194.2 213.2 208.7 48.2 164.6 21.7 196.8 218.5 210.1 48.5 ^b 164.5 23.2 199.1 222.2 211.9 48.7 164.8 23.9 201.1 225.0 213.6 48.9 165.7 26.0 204.4 230.4 215.6 49.2 165.5 27.1 208.2 235.3 219.2 49.6 167.7 27.4 213.5 240.9 223.2 50.0 169.4 27.8 218.3 246.1 227.2 50.5 170.5 27.3 221.0 248.3 231.6 50.9 173.0 27.9 223.4 251.4 235.1 51.2 174.4 28.6 225.8 254.4 238.0 51.7 175.8 30.1 226.6 256.8 241.0	1970July	48.1	162.5	16.9	191.3	208.2	207.2
October November November December 48.7 164.8 164.8 23.9 165.7 26.0 1971January 49.2 165.5 27.1 February 49.6 March April 50.5 April 50.5 May June June July 51.2 July Week ending:	48.2 164.6 21.7 196.8 218.5 210.1 48.5 164.5 23.2 199.1 222.2 211.9 48.7 164.8 23.9 201.1 225.0 213.6 48.9 165.7 26.0 204.4 230.4 215.6 49.2 165.5 27.1 208.2 235.3 219.2 49.6 167.7 27.4 213.5 240.9 223.2 50.0 169.4 27.8 218.3 246.1 227.2 50.5 170.5 27.3 221.0 248.3 231.6 50.9 173.0 27.9 223.4 251.4 235.1 51.2 174.4 28.6 225.8 254.4 238.0 51.7 r 175.8 30.1 226.6 256.8 241.0	August	48.2	163.7	19.0	194.2	213.2	
November December 48.7 164.8 23.9 1971January February March April June June June July 49.2 165.5 27.1 165.5 27.1 27.4 27.4 169.4 27.8 27.8 170.5 27.3 27.3 173.0 27.9 27.9 174.4 28.6 30.1 Week ending: 175.8 30.1	48.5° 164.5 23.2 199.1 222.2 211.9 48.7 164.8 23.9 201.1 225.0 213.6 48.9 165.7 26.0 204.4 230.4 215.6 49.2 165.5 27.1 208.2 235.3 219.2 49.6 167.7 27.4 213.5 240.9 223.2 50.0 169.4 27.8 218.3 246.1 227.2 50.5 170.5 27.3 221.0 248.3 231.6 50.9 173.0 27.9 223.4 251.4 235.1 51.2 174.4 28.6 225.8 254.4 238.0 51.7 175.8 30.1 226.6 256.8 241.0 51.8 r 175.0 30.0 227.5 257.5 51.9 176.8 29.7 227.8 257.5	September	48.2	164.6	21.7	196.8	218.5	
December 48.9 165.7 26.0 1971January 49.2 165.5 27.1 February 49.6 167.7 27.4 March 50.0 169.4 27.8 April 50.5 170.5 27.3 May 50.9 173.0 27.9 June 51.2 174.4 28.6 July 51.7 r 175.8 30.1	48.7 164.8 23.9 201.1 225.0 213.6 48.9 165.7 26.0 204.4 230.4 215.6 49.2 165.5 27.1 208.2 235.3 219.2 49.6 167.7 27.4 213.5 240.9 223.2 50.0 169.4 27.8 218.3 246.1 227.2 50.5 170.5 27.3 221.0 248.3 231.6 50.9 173.0 27.9 223.4 251.4 235.1 51.2 174.4 28.6 225.8 254.4 238.0 51.7 r 175.8 30.1 226.6 256.8 241.0 51.8 r 175.0 30.0 227.5 257.5 51.9 176.8 29.7 227.8 257.5	October	48.5	164.5	23.2	199.1	222.2	
1971January 49.2 165.5 27.1 February 49.6 167.7 27.4 March 50.0 169.4 27.8 April 50.5 170.5 27.3 May 50.9 173.0 27.9 June 51.2 174.4 28.6 July 51.7 r 175.8 30.1	48.9 165.7 26.0 204.4 230.4 215.6 49.2 165.5 27.1 208.2 235.3 219.2 49.6 167.7 27.4 213.5 240.9 223.2 50.0 169.4 27.8 218.3 246.1 227.2 50.5 170.5 27.3 221.0 248.3 231.6 50.9 173.0 27.9 223.4 251.4 235.1 51.2 174.4 28.6 225.8 254.4 238.0 51.7 175.8 30.1 226.6 256.8 241.0 51.8 r 175.0 30.0 227.5 257.5 51.9 176.8 29.7 227.8 257.5	November	48.7	164.8	23.9	201.1	225.0	
February 49.6 167.7 27.4 March 50.0 169.4 27.8 April 50.5 170.5 27.3 May 50.9 173.0 27.9 June 51.2 174.4 28.6 July 51.7 r 175.8 30.1 Week ending:	49.6 167.7 27.4 213.5 240.9 223.2 50.0 169.4 27.8 218.3 246.1 227.2 50.5 170.5 27.3 221.0 248.3 231.6 50.9 173.0 27.9 223.4 251.4 235.1 51.2 174.4 28.6 225.8 254.4 238.0 51.7 r 175.8 30.1 226.6 256.8 241.0 51.8 r 175.0 30.0 227.5 257.5 51.9 176.8 29.7 227.8 257.5	December	48.9	165.7	26.0	204.4	230.4	•
February 49.6 167.7 27.4 March 50.0 169.4 27.8 April 50.5 170.5 27.3 May 50.9 173.0 27.9 June 51.2 174.4 28.6 July 51.7 r 175.8 30.1 Week ending:	49.6 167.7 27.4 213.5 240.9 223.2 50.0 169.4 27.8 218.3 246.1 227.2 50.5 170.5 27.3 221.0 248.3 231.6 50.9 173.0 27.9 223.4 251.4 235.1 51.2 174.4 28.6 225.8 254.4 238.0 51.7 175.8 30.1 226.6 256.8 241.0 51.8 r 175.0 30.0 227.5 257.5 51.9 176.8 29.7 227.8 257.5	1971January	49.2	165.5	27.1	208.2	235.3	219.2
April 50.5 170.5 27.3 May 50.9 173.0 27.9 June 51.2 174.4 28.6 July 51.7 r 175.8 30.1	50.0 169.4 27.8 218.3 246.1 227.2 50.5 170.5 27.3 221.0 248.3 231.6 50.9 173.0 27.9 223.4 251.4 235.1 51.2 174.4 28.6 225.8 254.4 238.0 51.7 r 175.8 30.1 226.6 256.8 241.0 51.8 r 175.0 30.0 227.5 257.5 51.9 176.8 29.7 227.8 257.5		49.6	167.7	27.4	213.5	240.9	
May 50.9 173.0 27.9 June 51.2 174.4 28.6 July 51.7 r 175.8 30.1 Week ending:	50.5 170.5 27.3 221.0 248.3 231.6 50.9 173.0 27.9 223.4 251.4 235.1 51.2 174.4 28.6 225.8 254.4 238.0 51.7 r 175.8 30.1 226.6 256.8 241.0 51.8 r 175.0 30.0 227.5 257.5 51.9 176.8 29.7 227.8 257.5	March	50.0	169.4	27.8	218.3	246.1	1
June 51.2 174.4 28.6 July 51.7 r 175.8 30.1 Week ending:	50.9 173.0 27.9 223.4 251.4 235.1 51.2 174.4 28.6 225.8 254.4 238.0 51.7 r 175.8 30.1 226.6 256.8 241.0 51.8 r 175.0 30.0 227.5 257.5 51.9 176.8 29.7 227.8 257.5	April	50.5	170.5	27.3	221.0	,	
July 51.7 r 175.8 30.1 Week ending:	51.2 174.4 28.6 225.8 254.4 238.0 51.7 r 175.8 30.1 226.6 256.8 241.0 51.8 r 175.0 30.0 227.5 257.5 51.9 176.8 29.7 227.8 257.5	May	50.9	173.0	27.9	223.4	251.4	
Week ending:	51.7 r 175.8 30.1 226.6 256.8 241.0 51.8 r 175.0 30.0 227.5 257.5 51.9 176.8 29.7 227.8 257.5	June	51 .2	174.4	28.6	225.8	254.4	238.0
	51.9 176.8 29.7 227.8 257.5	July	51.7	r 175.8	30.1	226.6	256.8	
	51.9 176.8 29.7 227.8 257.5	Week ending:						
1971Aug. 4 51.8 r 175.0 30.0)	1971Aug. 4	51.8	r 175.0	30.0	227.5	257.5	
	51.9 176.9 30.3 227.7 258.0		51.9	176.8	29.7	227.8	257.5	
18 p 51.9 176.9 30.3		18 p	51.9	176.9	30.3	227.7	258.0	

Includes negotiable time certificates of deposit issued in denominations of \$100,000 or more by large weekly reporting commercial banks.
 Average of beginning and end of month deposits at mutual savings banks and savings and loans shares

p--Preliminary

r -- Revised

Table 3 **COMPONENTS OF MONEY STOCK MEASURES AND RELATED ITEMS**

NOT SEASONALLY ADJUSTED IN BILLIONS OF DOLLARS

Date Currency Demand deposits CD's Other Total Nonbank thrift institutions US Go deman
August 48.3 160.4 19.5 194.4 214.0 208.2 7.1 September 48.2 163.1 21.6 196.8 218.4 209.8 6.8 October 48.5 164.5 23.2 199.3 222.5 211.7 6.1 November 49.2 166.1 24.6 200.0 224.6 213.2 5.6 December 50.0 171.1 25.8 203.0 228.7 215.9 7.1 1971January 49.1 172.1 27.0 207.6 234.5 219.6 6.6 February 49.2 166.3 27.4 212.9 240.3 223.0 8.3 March 49.5 167.8 28.0 218.9 246.9 227.5 5.4 April 50.1 172.1 27.1 27.1 222.1 249.2 231.9 5.5 May 50.5 169.2 27.6 224.5 252.1 234.8 7.8 June 51.1 172.5 28.4 226.1 254.4 238.3 5.4 July 51.9 r 173.9 29.5 226.9 256.4 241.3 6.8
September October 48.2 163.1 21.6 196.8 218.4 209.8 6.8 November November December 49.2 166.1 24.6 200.0 224.6 213.2 5.6 December December 50.0 171.1 25.8 203.0 228.7 215.9 7.1 1971January 49.1 172.1 27.0 207.6 234.5 219.6 6.6 February 49.2 166.3 27.4 212.9 240.3 223.0 8.3 March 49.5 167.8 28.0 218.9 246.9 227.5 5.4 April 50.1 172.1 27.1 222.1 249.2 231.9 5.5 May 50.5 169.2 27.6 224.5 252.1 234.8 7.8 June 51.1 172.5 28.4 226.1 254.4 238.3 5.4 July 51.9 r 173.9 29.5 226.9 256.4 241.3 6.8
October November December 48.5 49.2 50.0 164.5 166.1 171.1 1971January 23.2 49.2 49.1 172.1 172.1 172.1 27.0 27.0 207.6 207.5 207.6 207.5 207.5 207.5 207.5 207.5 207.5 207.5 207.5 207.5 207.5 207.5 207.6 207.6 207.5 207.6 207.6 207.5 207.6 20
November 49.2 166.1 24.6 200.0 224.6 213.2 5.6 December 50.0 171.1 25.8 203.0 228.7 215.9 7.1 1971January 49.1 172.1 27.0 207.6 234.5 219.6 6.6 February 49.2 166.3 27.4 212.9 240.3 223.0 8.3 March 49.5 167.8 28.0 218.9 246.9 227.5 5.4 April 50.1 172.1 27.1 222.1 249.2 231.9 5.5 May 50.5 169.2 27.6 224.5 252.1 234.8 7.8 June 51.1 172.5 28.4 226.1 254.4 238.3 5.4 July 51.9 r 173.9 29.5 226.9 256.4 241.3 6.8
December 50.0 171.1 25.8 203.0 228.7 215.9 7.1 1971January 49.1 172.1 27.0 207.6 234.5 219.6 6.6 March 49.5 167.8 28.0 218.9 246.9 227.5 5.4 April 50.1 172.1 27.1 222.1 249.2 231.9 5.5 May 50.5 169.2 27.6 224.5 252.1 234.8 7.8 June 51.1 172.5 28.4 226.1 254.4 238.3 5.4 July 51.9 r 173.9 29.5 226.9 256.4 241.3 6.8
1971January
February 49.2 166.3 27.4 212.9 240.3 223.0 8.3 March 49.5 167.8 28.0 218.9 246.9 227.5 5.4 April 50.1 172.1 27.1 222.1 249.2 231.9 5.5 May 50.5 169.2 27.6 224.5 252.1 234.8 7.8 June 51.1 172.5 28.4 226.1 254.4 238.3 5.4 July 51.9 r 173.9 29.5 226.9 256.4 241.3 6.8
March April 49.5 50.1 172.1 172.1 27.1 222.1 249.2 231.9 5.5 May June July 51.1 51.9 r 173.9 172.5 28.4 226.1 256.4 226.9 256.4 227.5 256.4 227.5 5.4 221.9 231.9 231.9 231.9 234.8 7.8 236.1 254.4 238.3 256.4
April 50.1 172.1 27.1 222.1 249.2 231.9 5.5 May 50.5 169.2 27.6 224.5 252.1 234.8 7.8 June 51.1 51.9 172.5 28.4 226.1 254.4 238.3 5.4 July 51.9 173.9 29.5 226.9 256.4 241.3 6.8
May 50.5 169.2 27.6 224.5 252.1 234.8 7.8 June 51.1 172.5 28.4 226.1 254.4 238.3 5.4 51.9 r 173.9 29.5 226.9 256.4 241.3 6.8
June 51.1 172.5 28.4 226.1 254.4 238.3 5.4 July 51.9 r 173.9 29.5 226.9 256.4 241.3 6.8
July 51.9 r 173.9 29.5 226.9 256.4 241.3 6.8
527,
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Week ending:
1971Aug. 4 51.8 r 173.8 30.5 227.5 257.9 6.3
11 p 52.4 173.4 30.8 227.8 258.6 4.4
18 p 52.2 173.0 31.4 227.7 259.0 5

Includes negotiable time certificates of deposit issued in denominations of \$100 000 or more by large weekly reporting commercial banks. Average of beginning and end of month deposits at mutual savings banks and savings and loan shares.

U.S. Government demand deposits at all commercial banks.

p--Preliminary

r--Revised