



# FEDERAL RESERVE

statistical release

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MONEY STOCK MEASURES  
(in billions of dollars)

For immediate release  
May 6 1971

Date	M <sub>1</sub>	M <sub>2</sub>	M <sub>3</sub>	M <sub>1</sub>	M <sub>2</sub>	M <sub>3</sub>
	Currency plus demand deposits <sup>1/</sup>	M <sub>1</sub> plus time deposits at commercial banks other than large CD's <sup>2/</sup>	M <sub>2</sub> plus deposits at nonbank thrift institutions <sup>3/</sup>	Currency plus demand deposits <sup>1/</sup>	M <sub>1</sub> plus time deposits at commercial banks other than large CD's <sup>2/</sup>	M <sub>2</sub> plus deposits at nonbank thrift institutions <sup>3/</sup>
	(seasonally adjusted)			(not seasonally adjusted)		
1970 March	206 6	390 4	592 4	204 7	389 1	591 4
April	208 3	393 9	597 2	209 3	395 8	599 3
May	209 2	396 4	600 8	205 3	393 4	597 6
June	209 6	398 6	604 1	207 8	396 9	602 8
July	210 6	401 9	609 1	209 0	400 5	607 9
August	211 8	406 1	614 7	208 7	403 1	611 3
September	212 8	409 6	619 7	211 4	408 2	618 0
October	213 0	412 1	623 9	213 0	412 3	624 0
November	213 5	414 5	628 2	215 3	415 4	628 6
December	214 6	419 0	634 6	221 1	424 1	639 9
1971 January	214 8	423 0	642 1	221 3	428 9	648 4
February	217 3	430 8	653 9	215 5	428 4	651 2
March	r 219 4	r 437 6	r 664 7	r 217 4	r 436 3	r 663 7
<u>Week ending</u>						
March 3	218 5	434 6		216 7	432 3	
10	r 218 4	r 435 3		r 217 0	r 434 1	
17	r 218 6	r 436 3		r 217 9	r 436 5	
24	r 219 5	r 438 7		r 216 4	r 436 2	
31	r 221 1	r 441 5		r 218 1	r 439 3	
April 7	r 223 1	r 443 6		r 222 8	r 444 6	
14	r 222 6	r 443 3		r 224 2	r 446 2	
21 p	r 220 3	r 441 2		r 223 6	r 445 6	
28 p	219 6	441 2		219 9	442.6	

<sup>1/</sup> Includes (1) demand deposits at all commercial banks other than those due to domestic commercial banks and the U S Government less cash items in the process of collection and F R float (2) foreign demand balances at F R Banks and (3) currency outside the Treasury F R Banks and vaults of all commercial banks

<sup>2/</sup> Includes in addition to currency and demand deposits savings deposits time deposits open account and time certificates of deposits other than negotiable time certificates of deposit issued in denominations of \$100 000 or more by large weekly reporting commercial banks

<sup>3/</sup> Includes M<sub>2</sub> plus the average of the beginning and end of month deposits of mutual savings banks and savings and loan shares

p Preliminary

r Revised

COMPONENTS OF MONEY STOCK MEASURES AND RELATED ITEMS  
(seasonally adjusted in billions of dollars)

Date	Currency	Demand deposits	Time and savings deposits			Nonbank thrift institutions <sup>2/</sup>
			CD s <sup>1/</sup>	Other	Total	
1970 March	46 7	159 8	11 5	183 8	195 3	202 1
April	47 1	161 2	12 9	185 6	198 5	203 3
May	47 7	161 6	13 2	187 1	200 3	204 4
June	47 8	161 9	13 2	189 0	202 2	205 5
July	48 1	162 5	16 9	191 3	208 2	207 2
August	48 2	163 7	19 0	194 2	213 2	208 7
September	48 2	164 6	21 7	196 8	218 5	210 1
October	48 5	164 5	23 2	199 1	222 2	211 9
November	48 7	164 8	23 9	201 1	225 0	213 6
December	48 9	165 7	26 0	204 4	230 4	215 6
1971 January	49 2	165 5	27 1	208 2	235 3	219 1
February	49 6	167 7	27 4	213 5	240 9	223 1
March	50 0	r 169 4	27 8	218 3	246 1	227 1
<u>Week ending</u>						
March 3	49 8	168 7	27 7	216 1	243 7	
10	49 8	168 5	27 8	216 9	244 7	
17	50 0	r 168 5	28 5	217 8	246 2	
24	50 0	r 169 4	27 9	219 2	247 1	
31	50 1	r 171 0	27 3	220 4	247 7	
April 7	50 4	r 172 7	27 4	220 5	247 9	
14	r 50 6	r 172 1	27 5	r 220 6	248 1	
21 p	50 5	r 169 8	r 27 0	220 9	r 247 9	
28 p	50 5	169 1	27 4	221 6	249 0	

<sup>1/</sup> Includes negotiable time certificates of deposit issued in denominations of \$100 000 or more by large weekly reporting commercial banks

<sup>2/</sup> Average of beginning and end of month deposits at mutual savings banks and savings and loan shares

COMPONENTS OF MONEY STOCK MEASURES AND RELATED ITEMS  
(not seasonally adjusted in billions of dollars)

Date	Currency	Demand deposits	Time and savings deposits			Nonbank thrift institutions <sup>2/</sup>	U S Gov t demand <sup>3/</sup>
			CD s <sup>1/</sup>	Other	Total		
1970 March	46 3	158 4	11 5	184 4	195 9	202 4	6 9
April	46 6	162 6	12 8	186 5	199 3	203 5	5 3
May	47 3	158 0	13 0	188 1	201 1	204 2	6 4
June	47 7	160 1	13 2	189 2	202 3	205 9	6 5
July	48 3	160 7	16 6	191 5	208 1	207 5	6 8
August	48 3	160 4	19 5	194 4	214 0	208 2	7 1
September	48 2	163 1	21 6	196 8	218 4	209 8	6 8
October	48 5	164 5	23 2	199 3	222 5	211 7	6 1
November	49 2	166 1	24 6	200 0	224 6	213 2	5 6
December	50 0	171 1	25 8	203 0	228 7	215 9	7 1
1971 January	49 1	172 1	27 0	207 6	234 5	219 5	6 6
February	49 2	166 3	27 4	212 9	240 3	222 9	8 3
March	49 5	r 167 8	28 0	218 9	246 9	r 227 4	5 4
<u>Week ending</u>							
March 3	49 2	167 5	27 8	215 6	243 5		7 5
10	49 8	r 167 2	28 2	217 1	245 3		5 5
17	49 7	r 168 2	28 4	218 6	247 0		5 8
24	49 5	r 166 9	28 1	219 9	248 0		5 4
31	49 3	r 168 7	27 5	221 3	248 8		4 1
April 7	50 3	r 172 5	27 3	221 8	249 1		3 3
14	50 4	r 173 8	27 2	r 221 9	249 2		4 0
21 p	50 0	r 173 6	r 26 7	222 0	r 248 7		7 1
28 p	49 6	170 2	27 2	222 7	249 9		6 5

<sup>1/</sup> Includes negotiable time certificates of deposit issued in denominations of \$100 000 or more by large weekly reporting commercial banks

<sup>2/</sup> Average of beginning and end of month deposits at mutual savings banks and savings and loan shares

<sup>3/</sup> U S Government demand deposits at all commercial banks