



FEDERAL RESERVE

statistical release

H.6

For immediate release
April 15, 1971

The seasonally adjusted money stock increased sharply in the first week of April to a level of \$222.7 billion. Total time and savings deposits continued to increase in the latest week.

MONEY STOCK AND TIME DEPOSITS
(Averages of daily figures, in billions of dollars)
Seasonally adjusted

| Period | Money Stock | | | Time deposits adjusted (All commercial banks) |
|-------------------------|-------------|--------------------|--------------------------|--|
| | Total | Currency component | Demand deposit component | |
| 1970--March | 206.6 | 46.7 | 159.8 | 195.3 |
| April | 208.3 | 47.1 | 161.2 | 198.5 |
| May | 209.2 | 47.7 | 161.6 | 200.3 |
| June | 209.6 | 47.8 | 161.9 | 202.2 |
| July | 210.6 | 48.1 | 162.5 | 208.2 |
| August | 211.8 | 48.2 | 163.7 | 213.2 |
| September | 212.8 | 48.2 | 164.6 | 218.5 |
| October | 213.0 | 48.5 | 164.5 | 222.2 |
| November | 213.5 | 48.7 | 164.8 | 225.0 |
| December | 214.6 | 48.9 | 165.7 | 230.4 |
| 1971--January | 214.8 | 49.2 | 165.5 | 235.3 |
| February | 217.3 | 49.6 | 167.7 | 240.9 |
| March p | 219.2 | 50.0 | 169.2 | 246.1 |
| <u>Week ending</u> | | | | |
| 1971--Mar 3 | 218.5 | 49.8 | 168.7 | 243.7 |
| 10 | 218.3 | 49.8 | 168.5 | 244.7 |
| 17 | 218.4 | 50.0 | 168.4 | 246.2 |
| 24 | 219.3 | 50.0 | 169.3 | 247.1 |
| 31 p | 220.7 | 50.1 | 170.6 | 247.7 |
| Apr 7 p | 222.7 | 50.4 | 172.3 | 248.0 |
| Average of last 4 weeks | 220.3 | 50.1 | 170.2 | 247.3 |

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS

(Averages of daily figures, in billions of dollars Not seasonally adjusted)

| Period | Money Stock | | | Related deposits (All commercial banks) | |
|--------------------|-------------|-----------------------|-----------------------------|--|---------------------|
| | Total | Currency component | Demand deposit component | Time adjusted | U S Gov't demand |
| 1970--March | 204 7 | 46 3 | 158.4 | 195 9 | 6 9 |
| April | 209 3 | 46 6 | 162 6 | 199 3 | 5 3 |
| May | 205 3 | 47 3 | 158 0 | 201 1 | 6 4 |
| June | 207 8 | 47 7 | 160 1 | 202 3 | 6 5 |
| July | 209 0 | 48 3 | 160 7 | 208 1 | 6 8 |
| August | 208 7 | 48 3 | 160.4 | 214 0 | 7 1 |
| September | 211 4 | 48 2 | 163 1 | 218 4 | 6 8 |
| October | 213 0 | 48 5 | 164 5 | 222.5 | 6 1 |
| November | 215 3 | 49 2 | 166.1 | 224 6 | 5 6 |
| December | 221 1 | 50 0 | 171.1 | 228 7 | 7 1 |
| 1971--January | 221 3 | 49 1 | 172 1 | 234 5 | 6 6 |
| February | 215 5 | 49 2 | 166.3 | 240 3 | 8.3 |
| March p | 217 2 | 49 5 | 167.7 | 246 9 | 5 4 |
| <u>Week ending</u> | | | | | |
| 1971--Mar 3 | 216 7 | 49 2 | 167 5 | 243 5 | 7 5 |
| 10 | 216 9 | 49 8 | 167 1 | 245 3 | 5 5 |
| 17 | 217 8 | 49 7 | 168 1 | 247 0 | 5 8 |
| 24 | r 216 2 | 49 5 | r 166 7 | 248 0 | 5 4 |
| 31 p | 217 7 | 49 3 | r 168 4 | 248 8 | 4 1 |
| Apr 7 p | 222 4 | 50 2 | 172 1 | 249 2 | 3 3 |

p - Preliminary

r - Revised

IE Money supply consists of (1) demand deposits at all commercial banks, other than those due to domestic commercial banks and the U S Government, less cash items in process of collection and Federal Reserve float, (2) foreign demand balances at Federal Reserve Banks, and (3) currency outside the Treasury, the Federal Reserve and the vaults of all commercial banks Time deposits adjusted are time deposits at all commercial banks other than those due to domestic commercial banks and the U S Government