

FEDERAL RESERVE

statistical release

For immediate release January 28, 1971

The seasonally adjusted money stock averaged \$215.2 billion in the first three weeks of January, or about \$600 million above the December level. Total time and savings deposits continued to increase rapidly, and deposits averaged \$5.3 billion higher than in December.

MONEY STOCK AND TIME DEPOSITS (Averages of daily figures, in billions of dollars) Seasonally adjusted

		Money Stock		
Period	Tota1	Currency component	Demand deposit	adjusted (All commercial banks)
1969December	203.6	46 0	157 7	194 6
1970January	205 2	46 2	159 0	193 3
February	204.5	46 4	158 1	193 5
March	206.6	46 7	159 8	195 3
Apr11	208.3	47.1	161 2	198 5
May	209.2	47 7	161 6	200 3
June	209.6	47.8	161 9	202 2
July	210.6	48 1	162 5	208 2
August	211.8	48 2	163 7	213 2
September	212 8	48 2	164 6	218 5
October	213 0	48 5	164.5	222 2
Novembe r	213.5	48 7	164 8	225 0
December p	214 6	48 9	r 165 7	230 4
Week ending				
1970Dec 2	214 5	48.6	165 9	227 2
9	214 2	48 9	165 4	228 8
16	215 3	49.0	166.3	229.7
23	213.5	49.1	164 4	231 6
30	214.7	49 0	r 165 8	232 3
1971Jan. 6	r 215 4	49.2	r 166.2	r 233.6
13 p	215.3	49.1	166 2	234.2
20 p	215.0	49 1	165.9	235.7
Average of last 4 w	eeks 215.1	49.1	166 0	234 Q

r - Revised

p - Preliminary

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS (Averages of daily figures, in billions of dollars Not seasonally adjusted)

Total	Currency component	Demand deposit component	Time adjusted	U S. Gov't demand
1				GEMONG
209 8	46 9	162.9	193.2	5.6
211 4 202 8 204 7 209 3 205 3 207 8 209 0 208.7 211 4 213 0 215.3 221.1	46 1 45.9 46 3 46 6 47.3 47.7 48.3 48.3 48.2 48.5 49.2	165.4 156.8 158.4 162.6 158.0 160.1 160.7 160.4 163.1 164.5 166.1	192.7 193.0 195.9 199.3 201.1 202.3 208.1 214.0 218.4 222.5 224.6 228.7	4.8 7.1 6.9 5.3 6.4 6.5 6.8 7.1 6.8 6.1 5.6
217.4 218.3 222 3 221 3 222 0 r 227.2 223.9 221 3	49.3 50.0 49.8 50.2 50.1 49.8 49.4	168.1 168.3 172.5 171 1 171.9 r 177 4 174.5 172.4	225.9 227.3 228 3 229.5 230.2 r 232.2 233.3 234.8	5.7 6.3 5.0 9.2 8.3 r 7.0 4.9 5.0
	211 4 202 8 204 7 209 3 205 3 207 8 209 0 208.7 211 4 213 0 215.3 221.1 217.4 218.3 222 3 221 3 222 0 r 227.2 223.9	211 4 46 1 202 8 45.9 204 7 46 3 209 3 46 6 205 3 47.3 207 8 47.7 209 0 48.3 208.7 48 3 211 4 48.2 213 0 48.5 215.3 49.2 221.1 50 0 217.4 49.3 218.3 50.0 222 3 49.8 221 3 50.2 222 0 50.1 r 227.2 49.8 49.4	211 4 46 1 165.4 202 8 45.9 156.8 204 7 46 3 158.4 209 3 46 6 162.6 205 3 47.3 158.0 207 8 47.7 160.1 209 0 48.3 160.7 208.7 48 3 160.4 211 4 48.2 163.1 213 0 48.5 164.5 215.3 49.2 166.1 221.1 50 0 r 171.2 217.4 49.3 168.1 218.3 50.0 168.3 222 3 49.8 172.5 221 3 50.2 171 1 222 0 50.1 171.9 r 227.2 49.8 r 177 4 223.9 49.4 174.5	211 4 46 1 165.4 192.7 202 8 45.9 156.8 193.0 204 7 46 3 158.4 195.9 209 3 46 6 162.6 199.3 205 3 47.3 158.0 201.1 207 8 47.7 160.1 202.3 209 0 48.3 160.7 208.1 208.7 48 3 160.4 214.0 211 4 48.2 163.1 218.4 213 0 48.5 164.5 222.5 215.3 49.2 166.1 224.6 221.1 50 0 r 171.2 228.7 217.4 49.3 168.1 225.9 218.3 50.0 168.3 227.3 222 3 49.8 172.5 228.3 221 3 50.2 171.1 229.5 222 0 50.1 171.9 230.2 r 227.2 49.8 r 177.4 r 232.2 223.9 49.4 174.5 233.3

p - Preliminary r - Revised

NOTE Money stock, consists of (1) demand deposits at all commercial banks, other than those due to domestic commercial banks and the U.S. Government, less cash items in process of collection and Federal Reserve float, (2) foreign demand balances at Federal Reserve Banks, and (3) currency outside the Treasury, the Federal Reserve and the vaults of all commercial banks. Time deposits adjusted are time deposits at all commercial banks other than those due to domestic commercial banks and the U.S. Government