



# FEDERAL RESERVE

## statistical release

H.6

For immediate release

October 22, 1970

Seasonally adjusted money supply declined sharply in the latest week following a large increase in the first week of October. The average level thus far in October is estimated at \$206.1 billion about the same as the August-September average. Total time and savings deposits continued to expand rapidly in the first two weeks of October.

**MONEY SUPPLY AND TIME DEPOSITS**  
(Averages of daily figures, in billions of dollars)  
Seasonally adjusted

Period	Money Supply			Time deposits adjusted (All commercial banks)
	Total	Currency component	Demand deposit component	
1969--September	199.0	45.2	153.7	194.1
October	199.1	45.6	153.6	193.5
November	199.3	45.9	153.4	193.4
December	199.6	45.9	153.7	194.1
1970--January	201.1	46.1	155.0	192.1
February	199.3	46.4	153.0	192.0
March	201.5	46.7	154.8	194.3
April	203.3	47.0	156.2	197.9
May	203.9	47.6	156.2	199.6
June	203.6	47.8	155.9	201.0
July	204.3	48.1	156.2	206.9
August	206.0	48.2	157.8	211.8
September	r 206.2	r 48.2	158.0	r 217.0
<u>Week ending:</u>				
1970--Sept. 2	206.2	48.1	158.1	213.8
9	205.8	48.4	157.4	215.4
16	207.1	48.3	158.8	216.6
23	205.0	48.3	156.7	217.7
30	r 206.1	48.1	r 158.0	r 218.9
Oct 7 p	207.0	48.2	158.8	r 219.8
14 p	205.1	48.6	156.5	220.7
Average of last 4 weeks	205.8	48.3	157.5	219.3

p - Preliminary

r - Revised.

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS

(Averages of daily figures, in billions of dollars Not seasonally adjusted )

Period	Money Supply			Related deposits (All commercial banks)	
	Total	Currency component	Demand deposit component	Time adjusted	U S Gov't demand
1969--September	197 6	45 2	152 4	194 3	5.3
October	199 3	45 6	153.7	193 7	4 2
November	201 0	46 4	154 7	192 6	5 1
December	206 0	46 9	159 1	192 4	5 5
1970--January	207 1	46 1	161.1	191 7	4 7
February	197 8	45 9	151.9	192 0	7.1
March	199 7	46 3	153 4	194 9	6 9
April	204 2	46 6	157 6	198 3	5 3
May	199 9	47 3	152 6	200 0	6 4
June	201 7	47 7	154 0	201 2	6 5
July	202 7	48 2	154 5	206 9	6 8
August	202 8	48 3	154 5	212 8	7.1
September	204 8	r 48 2	r 156.5	217.2	6.9
<u>Week ending</u>					
1970--Sept 2	203 5	47 9	155 6	214.9	7 3
9	204 6	48 9	155 6	216 0	6 0
16	207 5	48 3	159 1	216.6	4 7
23	203 2	48 0	155.1	217.7	8.4
30	r 203 5	r 47 7	r 155.8	r 218 9	8 5
Oct 7 p	206 9	48 6	158 3	r 220 0	7 6
14 p	206 1	48 7	157 4	221 0	5.1

p - Preliminary      r - Revised

NOTE Money supply consists of (1) demand deposits at all commercial banks, other than those due to domestic commercial banks and the U S Government, less cash items in process of collection and Federal Reserve float, (2) foreign demand balances at Federal Reserve Banks, and (3) currency outside the Treasury, the Federal Reserve and the vaults of all commercial banks Time deposits adjusted are time deposits at all commercial banks other than those due to domestic commercial banks and the U S Government