

FEDERAL RESERVE

statistical release

H.6

For immediate release July 9, 1970

The seasonally adjusted money supply is estimated at \$203.8 billion in June, about \$100 million below the May level. Total time and savings deposits increased throughout June, averaging \$1.4 billion above the May level.

MONEY SUPPLY AND TIME DEPOSITS (Averages of daily figures, in billions of dollars) Seasonally adjusted

		Time deposits			
Period	TOTAL		Demand deposit component	(IAII commercial	
1969June	199.0	44.8	154 2	200 8	
July	199 3	45.0	154 4	197 7	
August	199.0	45.3	153.8	194 5	
September	199 0	45.2	153.7	194 1	
October	199.1	45.6	153.6	193 5	
November	199.3	45.9	153 4	193 4	
December	199.6	45.9	153.7	194 1	
1970January	201.1	46 1	155.0	192 1	
February	199 3	46.4	153.0	192 0	
March	201.5	46.7	154.8	194 3	
April	203.3	47.0	156.2	197 9	
May	203.9	47.6	156.2	199 6	
June p	203.8	47.8	156.0	201 0	
Week ending					
1970June 3	204.0	47.6	156.4	200 0	
10	203.4	47.7	155.7	200.5	
17	r 203.9	47.8	156.0	r 200 7	
24 p	202.2	47.28	154.4	200 9	
July 1 p	204.5	47.8	156 6	202 3	
			155.7	201 1	
Average of last 4 wee	eks 203.5	47.8	155.7	201 1	

p - Preliminary.

r - Revised.

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS

(Averages of daily figures, in billions of dollars. Not seasonally adjusted)

Period		Money Supply			Related deposits (All commercial banks)	
	Total	Currency component	Demand deposit component	Time adjusted	U.S. Gov't demand	
1969June	197.0	44.7	152.3	201.0	6.0	
July	197.8	45.2	152.7	197.7	5.6	
August	195.9	45.4	150.5	195.5	4.3	
September	197.6	45.2	152.4	194 3	5.3	
October	199.3	45.6	153.7	193.7	4.2	
November	201.0	46.4	154.7	192.6	5.1	
December	206.0	46.9	159.1	192.4	5.5	
970January	207.1	46.1	161.1	191.7	4.7	
February	197.8	45.9	151.9	192.0	7.1	
March	199.7	46 3	153.4	194.9	6.9	
Aprıl	204.2	46 6	157.6	1 9 8.3	5.3	
May	199.9	47.3	152.6	200.0	6.4	
June p	201.8	47.7	154.1	201.2	6.5	
Week ending 1970June 3 10 17 24 p	200.8 201.7 r 203.4 199.3	47.6 48.0 47.8 47.6	153.3 153.6 r 155.6 151.7	200,6 200.9 r 200.9 200.9	5.1 4.2 5.3 9.3	
July 1 p	202.4	47.5	154.9	202 5	8.0	

p - Preliminary r - Revised.

Money supply consists of (1) demand deposits at all commercial banks, other than those due to domestic commercial banks and the U.S. Government, less cash items in process of collection and Federal Reserve float, (2) foreign demand balances at Federal Reserve Banks; and (3) currency outside the Treasury, the Federal Reserve and the vaults of all commercial banks. Time deposits adjusted are time deposits at all commercial banks other than those due to domestic commercial banks and the U.S. Government