



# FEDERAL RESERVE

## statistical release

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For immediate release

June 11, 1970

The seasonally adjusted money supply estimated for May has been revised downward by \$200 million since last week to an average level of \$204.0 billion. This level is \$700 million higher than the average for April. Estimates for the latest two weeks are unchanged from the revised May average. Expansion in total time and savings deposits has slowed markedly in recent weeks.

### MONEY SUPPLY AND TIME DEPOSITS (Averages of daily figures, in billions of dollars) Seasonally adjusted

Period	Money Supply			Time deposits adjusted (All commercial banks)
	Total	Currency component	Demand deposit component	
1969--May	198.3	44.5	153.8	201.7
June	199.0	44.8	154.2	200.8
July	199.3	45.0	154.4	197.7
August	199.0	45.3	153.8	194.5
September	199.0	45.2	153.7	194.1
October	199.1	45.6	153.6	193.5
November	199.3	45.9	153.4	193.4
December	199.6	45.9	153.7	194.1
1970--January	201.1	46.1	155.0	192.1
February	199.3	46.4	153.0	192.0
March	201.5	46.7	154.8	194.3
April	203.3	47.0	156.2	197.9
May p	r 204.0	47.6	r 156.5	199.6
<u>Week ending</u>				
1970--May 6	203.9	47.5	156.4	199.1
13	203.5	47.6	155.9	199.2
20	r 205.1	47.6	157.5	199.7
27 p	203.9	47.6	156.2	199.9
June 3 p	204.1	47.6	156.4	200.0
Average of last 4 weeks	204.2	47.6	156.5	199.7

p - Preliminary

r - Revised

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS

(Averages of daily figures, in billions of dollars Not seasonally adjusted )

Period	Money Supply			Related deposits (All commercial banks)	
	Total	Currency component	Demand deposit component	Time adjusted	U S Gov't demand
1969--May	194 4	44 2	150.3	202 2	9.2
June	197 0	44 7	152.3	201 0	6 0
July	197 8	45 2	152 7	197 7	5 6
August	195 9	45 4	150 5	195 5	4 3
September	197 6	45.2	152.4	194 3	5.1
October	199 3	45.6	153 7	193 7	4.2
November	201 0	46 4	154 7	192 6	5.1
December	206 0	46 9	159 1	192 4	5.5
1970--January	207 1	46 1	161 1	191 7	4 7
February	197 8	45 9	151.9	192.0	7 1
March	199.7	46.3	153.4	194 9	6.9
April	204 2	46 6	157.6	198 3	5 3
May p	r 200 1	47 2	r 152 9	200 0	6.4
<u>Week ending</u>	*				
1970--May 6	202 9	47 2	155 6	199 3	7 2
13	200 5	47 4	153 1	199 6	5 4
20	199 7	47 2	r 152 4	200 1	r 6 3
27 p	197 6	47 0	150 6	200 3	7 4
June 3 p	200 8	47 5	153 3	200 6	5 1

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NOTE Money supply consists of (1) demand deposits at all commercial banks, other than those due to domestic commercial banks and the U S Government, less cash items in process of collection and Federal Reserve float, (2) foreign demand balances at Federal Reserve Banks, and (3) currency outside the Treasury, the Federal Reserve and the vaults of all commercial banks Time deposits adjusted are time deposits at all commercial banks other than those due to domestic commercial banks and the U S Government