



FEDERAL RESERVE

statistical release

H.6

For immediate release
May 21, 1970

In the first two weeks of May, the seasonally adjusted money supply has averaged \$300 million higher than in the preceding month. This net increase in total money supply reflects growth of \$400 million in the public's currency holdings and a small reduction in average holdings of demand deposits. Total time and savings deposits averaged \$1.2 billion higher in the first two weeks of May than for the month of April.

MONEY SUPPLY AND TIME DEPOSITS (Averages of daily figures, in billions of dollars) Seasonally adjusted

Period	Money Supply			Time deposits adjusted (All commercial banks)
	Total	Currency component	Demand deposit component	
1969--April	198.1	44 2	154 0	202 3
May	198.3	44 5	153 8	201 7
June	199.0	44 8	154 2	200 8
July	199.3	45 0	154 4	197 7
August	199.0	45 3	153 8	194 5
September	199.0	45 2	153 7	194 1
October	199.1	45 6	153 6	193 5
November	199.3	45 9	153 4	193 4
December	199.6	45 9	153 7	194 1
1970--January	201.1	46 1	155 0	192 1
February	199.3	46 4	153.0	192 0
March	201.5	46 7	154 8	194 3
April p	203.3	47 1	156 2	197 9
<u>Week ending</u>				
1970--April 1	206 8	46 9	159 9	196 0
8	204 7	46 9	157 8	197 2
15	203 7	47 1	156 6	197 5
22	202.5	47 1	155 4	198 2
29	r 201 7	47 3	154 5	198 8
May 6 p	r 203 8	47 5	r 156 3	r 199 1
13 p	203 4	47 6	155 8	199 1
Average of last 4 weeks	202 9	47 4	155 5	198 8

p - Preliminary

r - Revised

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS

(Averages of daily figures, in billions of dollars Not seasonally adjusted)

Period	Money Supply			Related deposits (All commercial banks)	
	Total	Currency component	Demand deposit component	Time adjusted	U S Gov't demand
1969--April	199 2	43 8	155 3	202 7	5 4
May	194 4	44 2	150 3	202.2	9.2
June	197 0	44 7	152 3	201.0	6.0
July	197 8	45.2	152.7	197 7	5.6
August	195 9	45 4	150.5	195 5	4.3
September	197 6	45 2	152.4	194 3	5 3
October	199 3	45.6	153 7	193.7	4.2
November	201 0	46 4	154.7	192.6	5.1
December	206 0	46 9	159.1	192 4	5.5
1970--January	207 1	46 1	161.1	191.7	4.7
February	197 8	45.9	151.9	192 0	7.1
March	199 7	46.3	153.4	194 9	6.9
April p	r 204 2	46 7	157.6	198 3	r 5.3
<u>Week ending</u>					
1970--April 1	204.9	46 2	158 7	196 8	7.1
8	204 6	46 8	157 8	197 7	5.7
15	205 7	46 8	158 9	197 9	3 6
22	205 1	46 6	158 5	198 4	6 2
29	r 201 5	46 4	r 155 1	199.0	5.5
May 6 p	r 202 7	47 2	r 155 5	r 199 3	r 7.2
13 p	200 4	47.4	153 0	199 5	5.4

p - Preliminary r - Revised

NOTE Money supply consists of (1) demand deposits at all commercial banks, other than those due to domestic commercial banks and the U S Government, less cash items in process of collection and Federal Reserve float, (2) foreign demand balances at Federal Reserve Banks, and (3) currency outside the Treasury, the Federal Reserve and the vaults of all commercial banks Time deposits adjusted are time deposits at all commercial banks other than those due to domestic commercial banks and the U S Government