



# FEDERAL RESERVE

## statistical release

H.6

release

April 9, 1970

The seasonally adjusted money supply increased \$2.8 billion on average in March, largely reflecting a sharp bulge in the last week of the month. The late March increase, which was due in part to technical factors associated with the Easter holidays abroad, is likely to be reversed in coming weeks. However, the money supply had increased in March prior to this bulge, averaging \$900 million higher than in February. Growth in time and savings deposits has accelerated in recent weeks, and the average increase in these deposits in March is estimated at \$2.2 billion.

**MONEY SUPPLY AND TIME DEPOSITS**  
(Averages of daily figures, in billions of dollars)  
Seasonally adjusted

Period	Money Supply			Time deposits adjusted (All commercial banks)
	Total	Currency component	Demand deposit component	
1969--March	196.8	44.1	152.6	202.3
April	198.1	44.2	154.0	202.3
May	198.3	44.5	153.8	201.7
June	199.0	44.8	154.2	200.8
July	199.3	45.0	154.4	197.7
August	199.0	45.3	153.7	194.5
September	199.0	45.2	153.7	194.1
October	199.1	45.6	153.6	193.5
November	199.3	45.9	153.4	193.4
December	199.6	45.9	153.7	194.1
1970--January	201.1	46.1	155.0	192.1
February	199.3	46.4	153.0	192.0
March p	201.5	46.7	154.8	194.2
<u>Week ending</u>				
1970--Mar. 4	200.6	46.5	154.2	193.0
11	200.0	46.6	153.4	193.3
18 p	199.9	46.7	153.2	194.0
25 p	200.3	46.8	153.6	194.8
Apr 1 p	206.6	46.9	159.7	195.7
Average of last 4 weeks	201.1	46.8	155.0	194.5

p - Preliminary

r - Revised

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS

(Averages of daily figures, in billions of dollars Not seasonally adjusted )

Period	Money Supply			Related deposits (All commercial banks)	
	Total	Currency component	Demand deposit component	Time adjusted	U S Gov't demand
1969--March	195 0	43 7	151 3	202 9	4.8
April	199 2	43 8	155 3	202 7	5 4
May	194 4	44 2	150.3	202 2	9 2
June	197 0	44 7	152 3	201 0	6 0
July	197 8	45 2	152 7	197 7	5 6
August	195 9	45 4	150 5	195 5	4 3
September	197 6	45 2	152 4	194 3	5 3
October	199 3	45 6	153 7	193 7	4 2
November	201.0	46 4	154 7	192 6	5 1
December	206 0	46 9	159 1	192 4	5 5
1970--January	207 1	46 1	161 1	191 7	4 7
February	197 8	46 9	151 9	192 0	7 1
March p	199 7	46 3	153.4	194 8	6 9
<u>week ending</u>					
1970--Mar 4	198 5	46 0	152 6	193 2	6 9
11	198 5	46 5	152 0	193 9	6 5
18 p	199 3	46 4	152 9	194 6	6 3
25 p	197.4	46 2	151 3	195 4	7 7
Apr 1 p	204 7	46 2	158 4	196 5	7 0

p - Preliminary r - Revised

NOTE Money supply consists of (1) demand deposits at all commercial banks, other than those due to domestic commercial banks and the U S Government, less cash items in process of collection and Federal Reserve float, (2) foreign demand balances at Federal Reserve Banks, and (3) currency outside the Treasury, the Federal Reserve and the vaults of all commercial banks Time deposits adjusted are time deposits at all commercial banks other than those due to domestic commercial banks and the U S Government