



FEDERAL RESERVE

statistical release

H.6

For immediate release
April 2, 1970.

The seasonally adjusted money supply increased \$400 million in the week ending March 25 and averaged \$200.2 billion over the latest four weeks, about \$900 million above the February average. Time and savings deposits have increased rapidly in recent weeks and over the four weeks ending March 25 these deposits averaged \$1.8 billion higher than in the month of February.

MONEY SUPPLY AND TIME DEPOSITS (Averages of daily figures, in billions of dollars) Seasonally adjusted

Period	Money Supply			Time deposits adjusted (All commercial banks)
	Total	Currency component	Demand deposit component	
1969--February	196.3	43.8	152.5	202.4
March	196.8	44.1	152.6	202.3
April	198.1	44.2	154.0	202.3
May	198.3	44.5	153.8	201.7
June	199.0	44.8	154.2	200.8
July	199.3	45.0	154.4	197.7
August	199.0	45.3	153.8	194.5
September	199.0	45.2	153.7	194.1
October	199.1	45.6	153.6	193.5
November	199.3	45.9	153.4	193.4
December	199.6	45.9	153.7	194.1
1970--January	201.1	46.1	155.0	192.1
February	r 199.3	46.4	r 153.0	192.0
<u>Week ending:</u>				
1970--Feb. 4	199.0	46.3	152.7	191.1
11	198.5	46.3	152.2	191.4
18	r 199.5	46.4	r 153.1	192.0
25	r 199.9	46.4	r 153.4	192.6
Mar. 4	200.6	46.5	r 154.2	193.0
11 p	200.0	46.6	153.4	193.3
18 p	199.9	46.7	153.2	194.0
25 p	200.3	46.8	153.6	194.8
Average of last 4 weeks	200.2	46.7	153.6	193.8

p - Preliminary.
r - Revised.

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS

(Averages of daily figures, in billions of dollars. Not seasonally adjusted.)

Period	Money Supply			Related deposits (All commercial banks)	
	Total	Currency component	Demand deposit component	Time adjusted	U.S. Gov't. demand
1969--February	194.8	43.4	151.4	202.4	6.9
March	195.0	43.7	151.3	202.9	4.8
April	199.2	43.8	155.3	202.7	5.4
May	194.4	44.2	150.3	202.2	9.2
June	197.0	44.7	152.3	201.0	6.0
July	197.8	45.2	152.7	197.7	5.6
August	195.9	45.4	150.5	195.5	4.3
September	197.6	45.2	152.4	194.3	5.3
October	199.3	45.6	153.7	193.7	4.2
November	201.0	46.4	154.7	192.6	5.1
December	206.0	46.9	159.1	192.4	5.5
1970--January	207.1	46.1	161.1	191.7	4.7
February	r 197.8	45.9	r 151.9	192.0	7.1
<u>Week ending:</u>					
1970--Feb. 4	201.6	45.8	155.9	191.1	6.5
11	198.8	46.1	152.7	191.4	6.9
18	r 197.4	46.0	r 151.4	r 192.0	6.8
25	r 194.9	45.7	r 149.2	192.6	8.0
Mar. 4	198.5	46.0	152.6	193.2	6.9
11 p	198.5	46.5	152.0	193.9	6.5
18 p	199.3	46.4	152.9	194.6	6.3
25 p	197.4	46.2	151.3	195.4	7.7

p - Preliminary. r - Revised.

NOTE: Money supply consists of (1) demand deposits at all commercial banks, other than those due to domestic commercial banks and the U.S. Government, less cash items in process of collection and Federal Reserve float; (2) foreign demand balances at Federal Reserve Banks; and (3) currency outside the Treasury, the Federal Reserve and the vaults of all commercial banks. Time deposits adjusted are time deposits at all commercial banks other than those due to domestic commercial banks and the U.S. Government.