

FEDERAL RESERVE

statistical release

H.6

For immediate release March 26, 1970

The seasonally adjusted money supply in the first three weeks of March averaged \$200.2 billion, about \$700 million above the February average. Time and savings deposits increased sharply further in the week ending March 18 to a level \$2.0 billion above the February average.

MONEY SUPPLY AND TIME DEPOSITS (Averages of daily figures, in billions of dollars) Seasonally adjusted

Period		Time deposits		
	Tota1	Currency component	Demand deposit component	adjusted (All commercial banks)
1969February	196.3	43.8	152.5	202.4
March	196.8	44.1	152.6	202.3
April	198.1	44.2	154.0	202.3
May	198.3	44.5	153.8	201.7
June	199.0	44.8	154.2	200.8
July	199.3	45.0	154.4	197.7
August	199.0	45.3	153.8	194.5
September	199.0	45.2	153.7	194.1
October	199.1	45.6	153.6	193.5
November	199.3	45.9	153.4	193.4
December	199.6	45.9	153.7	194.1
1970January	201.1	46.1	155.0	192.1
February p	199.5	46.4	153.1	192.0
Week ending:				
1970Feb. 4	199.0	46.3	152.7	191.1
11	198.5	46.3	152.2	191.4
18 p	199.7	46.4	153.3	191.9
25 p	200.0	46.4	153.6	192.6
Mar. 4 p	200.6	46.5	154.1	193.0
11 p	200.0	46.6	153.4	193.3
18 p	1 9 9.9	46.7	153.2	194.0
Average of last 4 weeks	200.1	46.6	153.6	193.2

p - Preliminary.

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS

(Averages of daily figures, in billions of dollars. Not seasonally adjusted.)

Period		Money Supply			Related deposits (All commercial banks)	
	Total	Currency component	Demand deposit component	Time adjusted	U.S. Gov't demand	
1969February	194.8	43.4	151.4	202.4	6.9	
March	195.0	43.7	151.3	202.9	4.8	
April	199.2	43.8	155.3	202.7	5.4	
May	194.4	44.2	150.3	202.2	9.2	
June	197.0	44.7	152.3	201.0	6.0	
July	197.8	45.2	152.7	197.7	5.6	
August	195.9	45.4	150.5	195.5	4.3	
September	197.6	45.2	152.4	194.3	5.3	
October	199.3	45.6	153.7	193.7	4.2	
November	201.0	46.4	154.7	192.6	5.1	
December	206.0	46.9	159.1	192.4	5.5	
1970January	207.1	46.1	161.1	191.7	4.7	
February p	198.0	45.9	152.1	192.0	7.1	
Neek ending 1970Feb 4 11 18 p 25 p	201.6 198.8 197.6 195.0	45.8 46.1 46.0 45. 7	155.9 152.7 151.6 149.3	191.1 191.4 191.9 192.6	6.5 6.9 6.8 8.0	
Mar 4 p 11 p 18 p	198.5 198.5 199.3	46.0 46.5 46.4	152.5 152.0 152.9	193.2 193.9 194.6	6.9 6.5 6.3	
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p - Preliminary.

NOTE: Money supply consists of (1) demand deposits at all commercial banks, other than those due to domestic commercial banks and the U.S. Government, less cash items in process of collection and Federal Reserve float; (2) foreign demand balances at Federal Reserve Banks, and (3) currency outside the Treasury, the Federal Reserve and the vaults of all commercial banks. Time deposits adjusted are time deposits at all commercial banks other than those due to domestic commercial banks and the U.S. Government.